

MENA Markets Daily Report

July 19, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▼	5,501.61	(0.9%)	(21.1%)	32.4%
		Kuwait	Main 50 Index	▼	4,129.20	(0.8%)	(17.2%)	4.8%
		Kuwait	Main Market Index	▼	4,147.25	(0.5%)	(15.5%)	3.6%
		Kuwait	All Share Index	▼	5,046.16	(0.8%)	(19.7%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▲	7,426.76	0.1%	(11.5%)	7.2%
		UAE - Dubai	DFM General Index	▲	2,052.67	0.2%	(25.8%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	2,517.53	1.0%	(20.9%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▲	4,274.46	1.3%	(15.8%)	3.3%
		Qatar	QE 20 Index	▼	9,310.66	(0.9%)	(10.7%)	1.2%
		Bahrain	Bahrain All Share	▼	1,302.48	(0.1%)	(19.1%)	20.4%
		Oman	MSM 30 Index	▼	3,450.20	(0.3%)	(13.3%)	(7.9%)
		Egypt	EGX 30	▼	10,430.05	(1.8%)	(25.3%)	7.1%
		Jordan	ASE Index	▼	1,578.59	(0.0%)	(13.0%)	(4.9%)
		Lebanon	Blom Stock Index	▼	620.50	(0.2%)	(21.0%)	(19.6%)
		Tunisia	Tunisia Index	▼	6,550.59	(0.1%)	(8.0%)	(2.1%)
		Morocco	MASI	▼	10,280.63	(0.0%)	(15.5%)	7.1%
		Syria	DSE Weighted Index	▼	7,612.20	(0.2%)	30.4%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▲	3,214.13	0.1%	5.4%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,216.17	(0.3%)	(21.5%)	44.9%
		India	SENSEX	▲	37,020.14	1.5%	(10.3%)	14.4%
		Brazil	BOVESPA Stock Index	▲	102,888.30	2.3%	(11.0%)	31.6%
		Mexico	BOLSA Index	▼	36,327.84	(0.4%)	(16.6%)	4.6%
		Korea	KOSPI Index	▲	2,201.19	0.8%	0.2%	7.7%
		Taiwan	TAIEX Index	▲	12,181.56	0.2%	1.5%	23.3%
Global Markets								
		World	MSCI World Index	▲	2,293.92	0.2%	(2.7%)	25.2%
		Asia	MSCI Asia Pacific	▲	164.55	0.4%	(3.6%)	16.3%
		Europe	DJ Stoxx 600	▲	372.71	0.2%	(10.4%)	23.2%
		Europe	FTSEurofirst 300	▲	1,452.90	0.2%	(10.5%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,055.06	0.9%	(5.3%)	15.4%
		U.S.A	S&P 500	▲	3,224.73	0.3%	(0.2%)	28.9%
		U.S.A	DJIA	▼	26,671.95	(0.2%)	(6.5%)	22.3%
		U.S.A	NASDAQ Composite	▲	10,503.19	0.3%	17.1%	35.2%
		UK	FTSE 100	▲	6,290.30	0.6%	(16.6%)	12.1%
		Germany	DAX	▲	12,919.61	0.4%	(2.5%)	25.5%
		Japan	NIKKEI 225	▼	22,696.42	(0.3%)	(4.1%)	18.2%
		Hong Kong	HANG SENG INDEX	▲	25,089.17	0.5%	(11.0%)	9.1%
Commodities								
		Oil	OPEC Crude	▼	43.80	(0.7%)	(35.6%)	31.8%
		Oil	Brent	▼	43.14	(0.5%)	(34.6%)	22.7%
		Oil	Kuwait	▼	42.68	(2.0%)	(36.4%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.72	(0.3%)	(25.9%)	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,810.42	0.7%	19.3%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

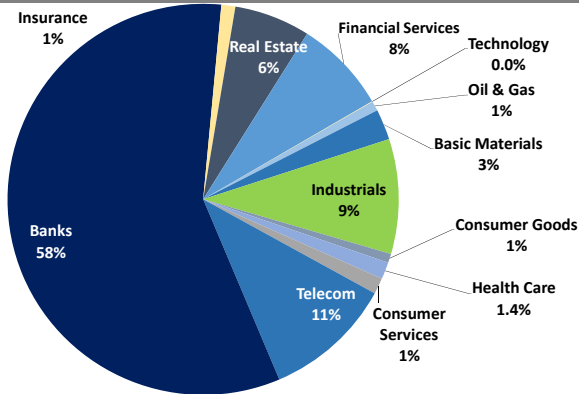
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 19, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,473.3	13.6	11.7%
2- Kuwait Finance House	4,535.4	18.1	12.2%
3- Zain	2,375.6	11.0	16.7%
4- Ahli United Bank - Bahrain	1,820.9	8.2	17.1%
5- Boubayan Bank	1,727.9	27.6	10.9%
6- Agility (PWC Logistics)	1,292.2	14.9	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.0%
8- Mabane Co.	689.6	12.2	11.9%
9- Gulf Bank	615.7	9.7	9.6%
10- Ahli United Bank - Kuwait	532.8	9.7	12.1%
Total	20,059	14.17	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Syrian Holding Co.	0.039	0.005	15.2%
Tamdeen Real Estate Co.	0.260	0.012	4.8%
Al-Mal Investment Co.	0.010	0.000	3.3%
Soor Fuel Marketing Co.	0.113	0.003	2.7%
UniCap Investment and Finance	0.038	0.001	2.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Co. For Process Plant Const. & Cont	0.284	(0.029)	(9.3%)
Real Estate Trade Centers Co.	0.027	(0.003)	(8.6%)
Kuwait Remal Real Estate Co.	0.016	(0.001)	(8.0%)
National Shooting Co.	0.017	(0.001)	(6.8%)
Coast Invest. & Development Co.	0.032	(0.002)	(6.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.187	(2.1%)	18,354,023
Arzan Financial Group For Fin. & Invest.	0.042	(2.1%)	16,674,001
Kuwait Real Estate Co.	0.086	0.9%	8,269,639
Kuwait International Bank	0.169	(2.3%)	7,257,888
First Investment Co.	0.024	0.0%	5,835,105

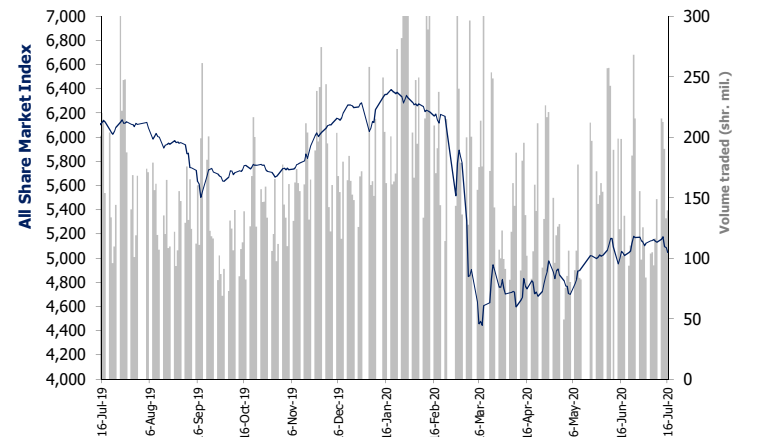
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,468.7	▼	(0.8%)	(1.6%)	(18.9%)
Oil & Gas	239.0	▲	0.1%	0.3%	(7.3%)
Basic Materials	744.4	▼	(1.3%)	2.3%	(7.9%)
Industrials	2,796.9	▼	(1.4%)	(1.9%)	(15.0%)
Consumer Goods	218.7	▼	(1.0%)	(4.4%)	10.8%
Health Care	416.1	=	0.0%	2.2%	(5.1%)
Consumer Services	389.0	▼	(0.3%)	(2.6%)	(29.5%)
Telecommunications	3,138.1	▼	(0.3%)	(1.2%)	(8.2%)
Banks	17,053.3	▼	(1.0%)	(1.7%)	(22.5%)
Insurance	341.1	▲	0.1%	(1.7%)	(1.8%)
Real Estate	1,856.3	▼	(0.2%)	(2.3%)	(17.9%)
Financial Services	2,269.4	▼	(0.5%)	(2.6%)	(18.0%)
Technology	6.4	=	0.0%	(5.9%)	(9.6%)

Market Breadth	 23	 74	 76		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,501.61	(52.0)	(0.9%)	(1.9%)	(21.1%)
Main 50 Index	4,129.20	(32.9)	(0.8%)	(1.3%)	(17.2%)
Main Market Index	4,147.25	(20.5)	(0.5%)	(1.0%)	(15.5%)
All Share Market Index	5,046.16	(41.5)	(0.8%)	(1.6%)	(19.7%)
Market Cap (KWD Mn)	29,468.67	(243.1)	(0.8%)	(1.6%)	(18.9%)

Index Performance relative to Volume



Market Trading Data and Volatility

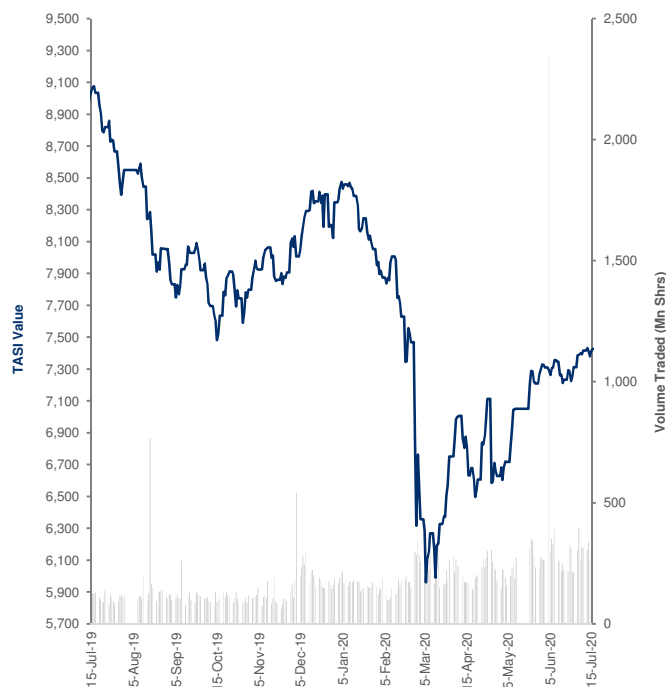
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	139.5	6.7	5.1%	174.3	88.6
Value Traded (KWD Mn)	22.4	(7.7)	(25.7%)	35.1	16.9
No. of Trades	6,952	(468)	(6.3%)	8,221	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.187	(2.1%)	3,467,674
Kuwait Finance House	0.591	(0.7%)	3,255,581
National Bank of Kuwait	0.799	(0.9%)	2,122,664
Agility (PWC Logistics)	0.733	(2.0%)	1,856,659
Zain	0.549	(0.4%)	1,485,032

Saudi Tadawul Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,710,554.5	(0.1%)	2.8%	(5.3%)
Materials	494,874.5	(0.3%)	1.4%	(8.7%)
Capital Goods	12,635.5	0.9%	7.3%	(1.6%)
Commercial & Professional Svc	7,522.8	0.0%	5.5%	(18.3%)
Transportation	12,024.6	0.7%	3.5%	(13.6%)
Consumer Durables & Apparel	2,567.6	0.1%	5.8%	(10.7%)
Consumer Services	21,506.5	(0.2%)	3.8%	(6.1%)
Media	5,142.7	1.9%	(2.0%)	(20.7%)
Retailing	29,923.8	0.3%	3.4%	(11.2%)
Food & Staples Retailing	11,863.3	(1.1%)	3.6%	40.0%
Food & Beverages	93,861.2	0.0%	6.9%	18.7%
Health Care Equipment & Svc	54,225.8	(0.6%)	12.6%	149.1%
Pharma, Biotech & Life Science	3,708.0	(0.6%)	6.6%	13.4%
Banks	538,307.8	0.2%	1.2%	(22.0%)
Diversified Financials	27,626.2	0.1%	(0.0%)	(8.3%)
Insurance	43,424.4	1.4%	11.0%	11.8%
Telecommunication Services	220,014.7	(0.8%)	(2.4%)	(4.3%)
Utilities	66,253.5	(0.5%)	(1.4%)	(23.5%)
REITs	13,948.9	(0.1%)	2.7%	(5.9%)
Real Estate Mgmt & Dev't	76,399.7	1.4%	9.3%	(13.1%)
Software & Services	1,499.5	5.1%	15.5%	61.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Tihama Advertising & Public Re	21.18	9.9%
ARAB SEA INFORMATION SYSTEMS	45.55	9.9%
Abdullah Saad Mohammed Abo Moa	18.30	6.8%
Jabal Omar Development Co	25.65	5.0%
Red Sea International Co	13.90	4.8%

Worst Return Performers	Price (SAR)	Daily % Chg
United Wire Factories Co	20.30	(2.1%)
Takween Advanced Industries Co	8.20	(1.9%)
Makkah Construction & Developm	60.00	(1.6%)
Saudi Fisheries Co	20.56	(1.5%)
Anaam International Holding Gr	169.40	(1.5%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Dar Al Arkan Real Estate Devel	7.37	29,626
Seera Group Holding	16.58	13,599
Amlak International for Real Estate Finance Co.	20.28	9,134
Malath Cooperative Insurance C	14.48	7,832
Naseej International Trading Co.	13.64	6,456

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	7,426.76	8.72	0.1%	2.8%	(11.5%)
Market Cap (SAR Mn)	8,447,886	(10,504)	(0.1%)	2.6%	(6.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	272.7	2.9	1.1%	232.9	133.2
Value Traded (SAR Mn)	5,767.4	338.1	6.2%	6,502.6	3,472.6
No. of Trades	277,905	11,953	4.5%	210,157	105,790

Market Breadth	▲ 99	▼ 83	= 19
----------------	------	------	------

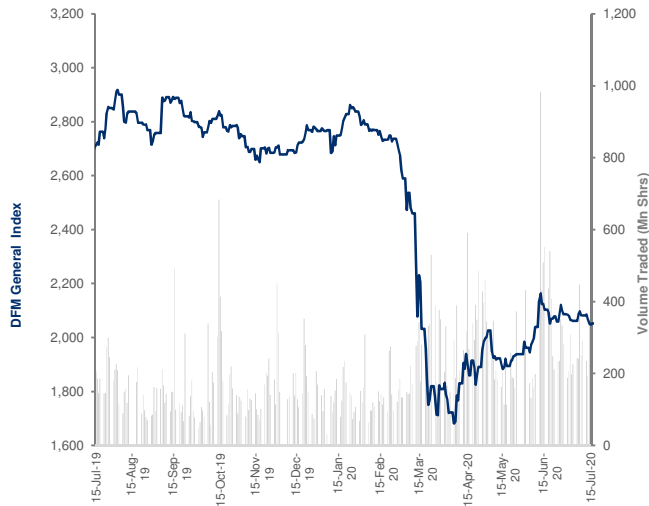
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Seera Group Holding	16.58	(0.7%)	226.86
Dar Al Arkan Real Estate Devel	7.37	0.4%	217.91
Al Rajhi Bank	57.40	0.2%	212.68
ARAB SEA INFORMATION SYSTEMS	45.55	9.9%	211.63
Amlak International for Real Estate Finance Co.	20.28	(0.6%)	186.73

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	289,349.2	0.2%	(0.3%)	(22.4%)
Banking	153,386.4	0.0%	(0.9%)	(25.4%)
Consumer Staples	3,103.2	0.5%	(4.9%)	(6.3%)
Investment & Financial Services	14,157.1	0.1%	(1.7%)	(17.1%)
Insurance	4,874.7	0.1%	3.4%	(3.8%)
Industrial	4,926.9	0.0%	0.0%	(4.2%)
Real Estate	54,978.9	0.8%	1.7%	(29.9%)
Telecommunication	23,450.0	0.2%	0.1%	(7.6%)
Transportation	22,553.9	(0.6%)	(1.7%)	(9.9%)
Services	7,918.1	2.3%	1.5%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
TABREED	1.94	3.7%
EMAAR PROPERTIES PJSC	2.64	1.9%
SHUAA CAPITAL	0.53	1.9%
DXB ENTERTAINMENTS PJSC	0.12	1.7%
DUBAI ISLAMIC INSURANCE CO	0.43	1.4%

Worst Return Performers	Price (AED)	Daily % Chg
DAR AL TAKAFUL	0.58	(3.0%)
ARABTEC HOLDING CO PJSC	0.76	(2.7%)
AIR ARABIA PJSC	1.16	(1.7%)
Al Salam Bank - Bahrain	0.68	(1.4%)
AMLAK FINANCE	0.32	(1.2%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
ISLAMIC ARAB INSURANCE COM	0.55	70,676
UNION PROPERTIES PJSC	0.28	28,166
Gulf Finance House	0.55	14,987
EMAAR PROPERTIES PJSC	2.64	10,362
EMAAR MALLS PJSC	1.41	8,890

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,052.67	4.47	0.2%	(0.6%)	(25.8%)
Market Cap (AED Mn)	289,349	608	0.2%	(0.3%)	(22.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	192.7	14.0	7.9%	242.1	141.4
Value Traded (AED Mn)	164.3	1.2	0.7%	241.9	191.9
No. of Trades	3,437	182	5.6%	3,719	2,605

Market Breadth	▲ 11	▼ 16	= 35
----------------	------	------	------

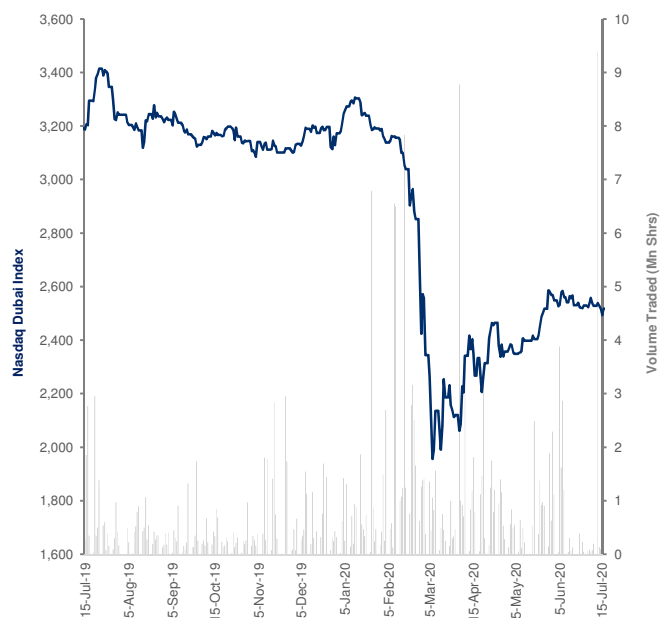
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ISLAMIC ARAB INSURANCE COM	0.55	0.74%	38.80
EMAAR PROPERTIES PJSC	2.64	1.93%	27.22
Emirates NBD	8.55	0.59%	16.73
DUBAI ISLAMIC BANK	3.85	(0.77%)	12.89
EMAAR MALLS PJSC	1.41	0.00%	12.54

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	40,904.5	(0.0%)	1.9%	11.8%
Al Baraka Banking Group	323.1	0.0%	0.4%	(16.1%)
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	50.0	0.0%	(2.3%)	(6.6%)
DP World	13,470.9	0.0%	0.0%	23.9%
Emirates REIT (CEIC) Limited	44.9	(2.0%)	(18.9%)	(73.9%)
ENBD REIT (CEIC) Limited	86.2	0.0%	(0.3%)	(28.6%)
Hikma Pharmaceuticals GDR	6,125.4	0.0%	(4.5%)	(4.8%)
Nasdaq, Inc.	20,161.0	0.0%	6.1%	13.9%
Orascom Construction Limited	525.4	0.0%	(13.6%)	(26.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Emirates REIT (CEIC) Limited	0.15	(2.0%)

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.15	197
ENBD REIT (CEIC) Limited	0.34	5

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,517.53	23.89	1.0%	(0.1%)	(20.9%)
Market Cap (USD Mn)	40,905	(1)	(0.0%)	1.9%	11.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.20	0.1	188.5%	1.1	0.68
Value Traded (USD Mn)	0.03	0.0	190.9%	11.4	7.99
No. of Trades	15	8	114.3%	112	168

Market Breadth	▲ 0 ▼ 1 = 8
----------------	-------------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates REIT (CEIC) Limited	0.15	(1.96%)	0.03
ENBD REIT (CEIC) Limited	0.34	0.00%	0.00

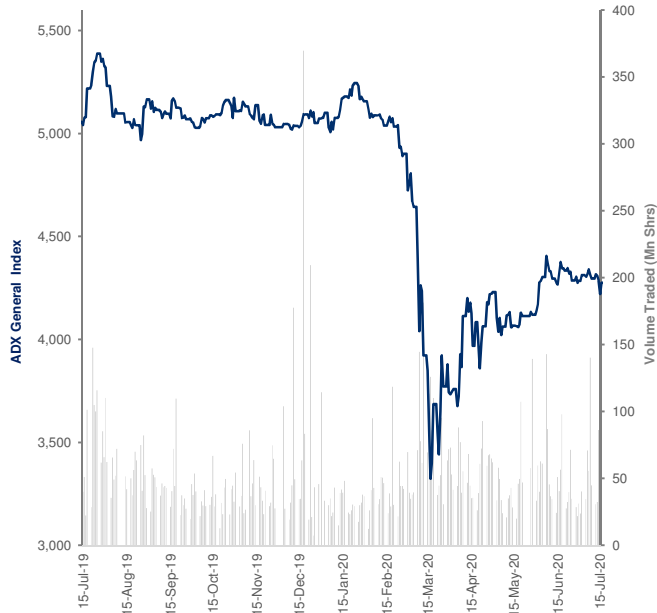
--	--	--	--

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	615,589.0	0.7%	21.9%	13.2%
Banks	196,327.9	1.8%	(1.8%)	(28.2%)
Investment & Financial Services	1,497.4	2.0%	9.2%	(24.9%)
Real Estate	14,793.1	0.2%	(3.1%)	(20.8%)
Energy	155,469.1	0.3%	239.7%	231.7%
Consumer Staples	58,478.9	(0.3%)	4.9%	314.4%
Industrial	5,779.5	0.2%	(1.1%)	(13.6%)
Insurance	8,330.3	(0.2%)	(0.0%)	5.7%
Telecommunication	165,792.3	0.3%	1.2%	0.4%
Services	9,120.6	0.0%	5.1%	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ABU DHABI SHIP BUILDING CO	2.30	8.5%
ESHRAQ PROPERTIES CO PJSC	0.25	4.6%
METHAQ TAKAFUL INSURANCE	0.57	3.6%
RAS AL KHAIMAH CEMENT CO PSC	0.64	2.9%
FIRST ABU DHABI BANK PJSC	10.88	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
SHARJAH INSURANCE COMPANY	2.57	(4.8%)
GULF PHARMACEUTICAL IND PSC	1.19	(4.0%)
GULF CEMENT CO	0.34	(2.3%)
OOREDOO QPSC	6.20	(1.6%)
International Holdings Company PJSC	30.80	(0.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
DANA GAS	0.68	10,266
ESHRAQ PROPERTIES CO PJSC	0.25	7,023
ALDAR PROPERTIES PJSC	1.71	6,106
WAHA CAPITAL PJSC	0.75	4,487
ABU DHABI COMMERCIAL BANK	5.02	2,153

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,274.46	53.35	1.3%	(0.3%)	(15.8%)
Market Cap (AED Mn)	615,589	4,303	0.7%	21.9%	13.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	41.5	(6.7)	(14.0%)	51.8	47.1
Value Traded (AED Mn)	93.8	(27.1)	(22.4%)	149.9	189.1
No. of Trades	1,623	147	10.0%	1,783	1,545

Market Breadth	▲ 12	▼ 5	= 47
----------------	------	-----	------

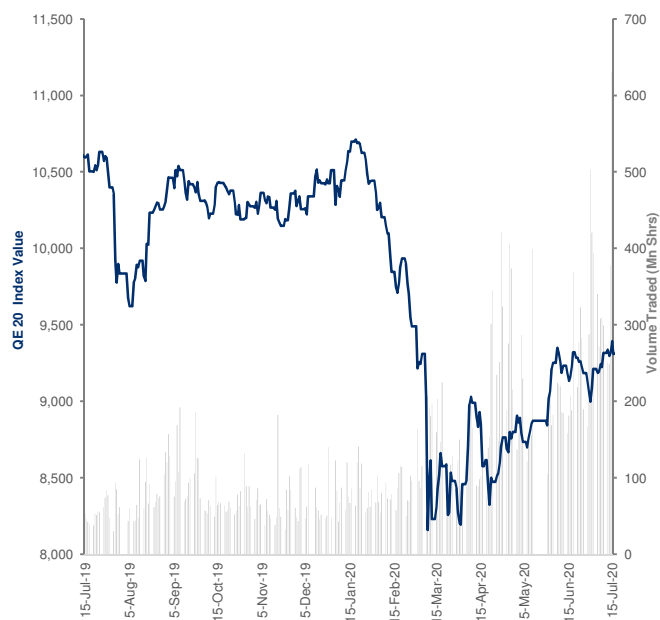
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
FIRST ABU DHABI BANK PJSC	10.88	2.64%	22.83
EMIRATES TELECOM GROUP CO	16.74	0.60%	15.76
ABU DHABI COMMERCIAL BANK	5.02	0.80%	10.72
ALDAR PROPERTIES PJSC	1.71	0.00%	10.48
ABU DHABI ISLAMIC BANK	3.71	0.82%	7.07

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	545,005.8	(0.7%)	4.8%	(6.5%)
Banking & Finance Sector	284,830.4	(0.5%)	3.5%	(8.7%)
Goods & Consumer Services	30,595.8	(0.3%)	3.7%	(13.6%)
Industrial Sector	113,283.8	(2.9%)	4.1%	(15.2%)
Insurance Sector	10,694.0	2.6%	5.8%	(26.7%)
Real Estate	53,448.1	1.6%	13.6%	47.2%
Telecom	26,975.0	(0.2%)	5.3%	(2.2%)
Transport	25,178.7	0.2%	5.5%	7.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Doha Bank QPSC	2.40	4.8%
Qatar Insurance Co SAQ	2.10	4.6%
Ezdan Holding Group QSC	1.34	4.1%
Qatar German Co for Medical De	1.77	3.3%
Commercial Bank PSQC/The	3.80	0.8%

Worst Return Performers	Price (QAR)	Daily % Chg
Investment Holding Group	0.53	(6.9%)
Al Khaleej Takaful Group QSC	1.69	(4.7%)
Mesaieed Petrochemical Holding	2.10	(4.0%)
Diala Brokerage & Investments	1.40	(3.9%)
Qatar First Bank	1.24	(3.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Investment Holding Group	0.53	230,642
Qatar Aluminum Manufacturing C	0.92	26,138
United Development Co QSC	1.17	24,925
Qatar Insurance Co SAQ	2.10	21,217
Salam International Investment	0.45	16,776

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	9,310.66	(83.93)	(0.9%)	3.5%	(10.7%)
Market Cap (QAR Mn)	545,006	(3,704)	(0.7%)	4.8%	(6.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	482.9	(147.5)	(23.4%)	173.2	19.8
Value Traded (QAR Mn)	648.3	(60.0)	(8.5%)	339.8	304.5
No. of Trades	10,267	(2,263)	(18.1%)	8,231	6,390

Market Breadth	▲ 12	▼ 27	= 8
----------------	------	------	-----

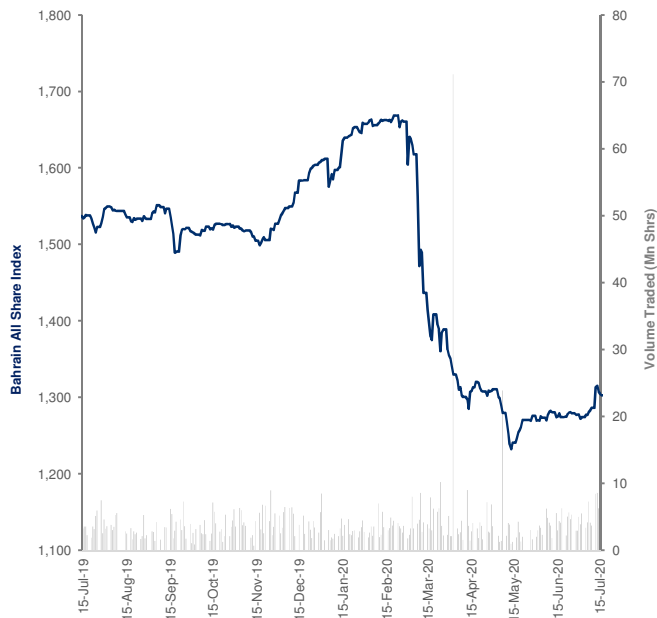
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Investment Holding Group	0.53	(6.91%)	124.65
Qatar National Bank QPSC	18.18	(0.38%)	64.44
Qatar Insurance Co SAQ	2.10	4.58%	43.63
United Development Co QSC	1.17	(1.60%)	29.44
Qatar Islamic Bank SAQ	15.60	(2.26%)	28.02

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,252.0	(0.1%)	2.1%	(18.6%)
Commercial Banks	4,302.5	(0.4%)	3.4%	(23.9%)
Investment	1,938.3	0.3%	0.5%	(16.9%)
Insurance	183.5	0.0%	0.0%	30.1%
Services	1,204.5	0.1%	1.2%	(4.4%)
Hotel & Tourism	139.0	0.0%	0.0%	(0.2%)
Industrial	484.2	0.0%	0.0%	(20.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Commercial Facilities	0.66	7.4%
APM TERMINALS BAHRAIN	1.30	0.4%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,302.48	(1.81)	(0.1%)	1.9%	(19.1%)
Market Cap (BHD Mn)	8,252	(11)	(0.1%)	2.1%	(18.6%)

Worst Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank BSC	0.04	(7.3%)
Ahli United Bank BSC	0.63	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	6,729	3,978	144.6%	4,344.3	5,421.2
Value Traded (BHD '000)	763	228	42.6%	870.2	1,413.6
No. of Trades	45	3	7.1%	57	92

Market Breadth

▲ 3 ▼ 2 = 38

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.15	4,753
Ahli United Bank BSC	0.63	619
Al Salam Bank-Bahrain BSC	0.07	418
National Bank of Bahrain BSC	0.64	278
Aluminium Bahrain BSC	0.33	245

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.15	0.00%	0.27
National Bank of Bahrain BSC	0.00	0.00%	0.18
Ahli United Bank BSC	0.63	(0.79%)	0.15
Aluminium Bahrain BSC	0.33	0.00%	0.08
Al Salam Bank-Bahrain BSC	0.07	0.00%	0.03

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	5,793.7	(0.1%)	(1.5%)	(12.0%)
Financial	3,036.6	0.1%	(1.7%)	(14.4%)
Industrial	670.2	0.0%	(1.1%)	(3.4%)
Services	2087.0	(0.4%)	(1.4%)	(10.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Dhofar Generating Company	0.17	6.5%
Sharqiya Investment Holding Co.	0.07	3.1%
Al Jazeera Services Co.	0.17	3.0%
AL AHLIA INSURANCE	0.35	2.9%
Oman Investment & Finance Co.	0.08	2.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman United Insurance Co.	0.33	(5.1%)
Oman & Emirates Investment Holding Co.	0.04	(5.0%)
Vision Insurance	0.10	(5.0%)
Gulf International Chemicals Co.	0.10	(4.6%)
Muscat Finance Co. Ltd.	0.04	(4.3%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
HSBC BANK OMAN	0.09	3,492
Bank Nizwa	0.10	2,584
Al Madina Takaful Co.	0.08	1,020
Gulf Investment Services Co.	0.06	564
Al Batinah Power Co.	0.05	428

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,450.20	(11.16)	(0.3%)	(1.9%)	(13.3%)
Market Cap (OMR Mn)	5,793.7	(5.6)	(0.1%)	(1.5%)	(12.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	10,746.1	3,930.0	57.7%	10,076.7	14,018.7
Value Traded (OMR '000)	1,244.0	120.9	10.8%	2,014.9	2,250.5
No. of Trades	342	(128)	(27.2%)	459	460

Market Breadth	▲ 9	▼ 16	= 88
----------------	-----	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
HSBC BANK OMAN	0.09	0.00%	0.30
Bank Nizwa	0.10	0.00%	0.25
Oman Telecommunications Co.	0.62	(0.65%)	0.18
NATIONAL LIFE & GENERAL INSURANCE	0.32	0.00%	0.08
Al Madina Takaful Co.	0.08	(1.28%)	0.08

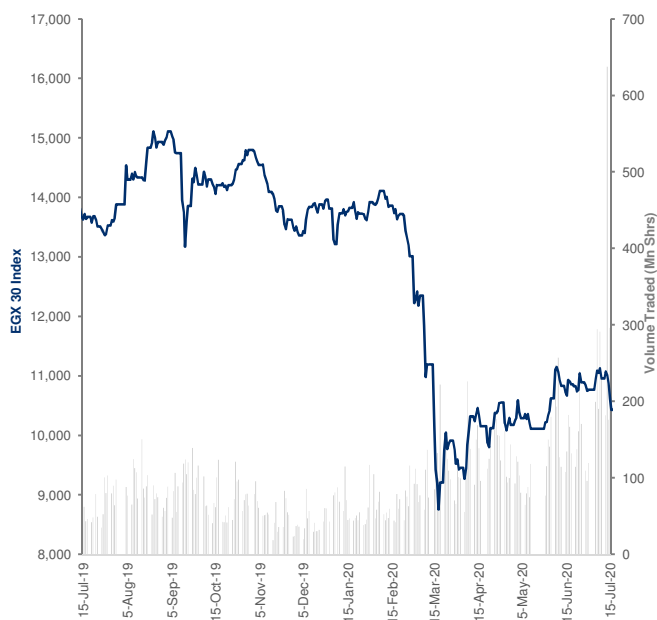
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	434,546.8	(1.3%)	(3.2%)	(22.6%)
Banks	143,286.6	(2.3%)	(4.6%)	(25.4%)
Basic Resources	16,461.2	(5.3%)	(7.0%)	(24.6%)
Chemicals	22,349.4	1.7%	2.3%	(30.1%)
Construction and Materials	13,808.0	(3.2%)	(5.6%)	(27.3%)
Financial Services excluding Banks	39,675.5	(0.5%)	(5.5%)	(22.8%)
Food and Beverage	8,621.3	(3.4%)	2.2%	(13.0%)
Healthcare	4,761.2	(2.8%)	(9.2%)	(27.8%)
Industrial Goods, Services, Automobile:	31,753.4	(0.2%)	(2.0%)	(37.3%)
Media	642.8	(6.9%)	(9.8%)	(21.0%)
Oil and Gas	2,854.2	(1.3%)	(2.6%)	(39.1%)
Personal and Household Products	32,425.8	0.4%	(4.0%)	(21.4%)
Real Estate	44,135.1	(1.0%)	1.0%	(26.0%)
Telecommunication	52,931.2	0.2%	(2.9%)	15.1%
Travel & Leisure	20,841.0	(1.0%)	(0.4%)	(17.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
United Housing & Development	3.26	5.2%
Delta Sugar Co	8.47	5.0%
Abou Kir Fertilizers & Chemicals	14.80	2.4%
Six of October Dev. & Inv.	10.50	1.6%
Alexandria Container & Cargo Handling	7.98	1.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Tourah Portland Cement Co	4.88	(8.4%)
Egypt Aluminium	10.40	(7.9%)
Suez Cement Co SAE	5.95	(7.5%)
Egyptian Media Production City	3.39	(6.9%)
ODIN Investments	3.20	(6.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Palm Hills Developments SAE	1.26	15,931
Egyptian Iron & Steel Co	2.48	11,708
Arab Cotton Ginning	1.76	10,641
Qalaa Holdings SAE	1.36	8,108
Egyptian Resorts Co	1.33	7,323

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	10,430.05	(187.37)	(1.8%)	(3.1%)	(25.3%)
Market Cap (EGP Mn)	434,547	(5,614)	(1.3%)	(3.2%)	(22.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	108.0	(187.9)	(63.5%)	116.7	85.7
Value Traded (EGP Mn)	387.8	(525.4)	(57.5%)	573.6	562.1
No. of Trades	16,702	(13,582)	(42.7%)	16,009	13,478

Market Breadth	▲ 11	▼ 44	= 4
----------------	------	------	-----

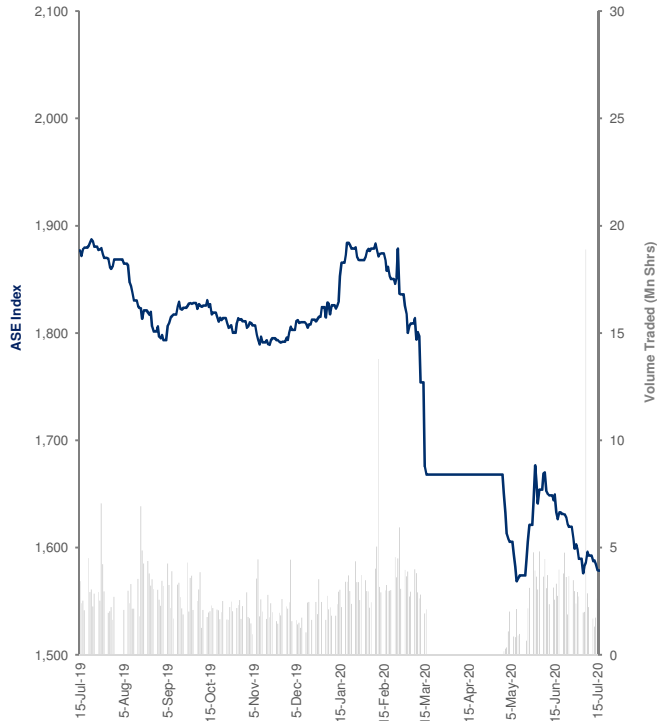
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	62.70	(2.76%)	71.37
Eastern Co SAE	12.00	0.50%	30.29
Egyptian Iron & Steel Co	2.48	(4.62%)	28.88
Six of October Dev. & Inv.	10.50	1.65%	27.90
EFG Hermes	13.13	(0.68%)	27.21

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,354.3	(0.1%)	(2.2%)	(17.6%)
Banking	6,392.9	(0.2%)	(2.9%)	(22.6%)
Insurance	90.0	0.1%	(3.9%)	(3.3%)
Diversified Financial Services	157.7	1.0%	5.1%	(0.8%)
Real Estate	156.3	0.6%	(1.1%)	(8.8%)
Health Care Services	22.6	(0.6%)	(1.3%)	(10.8%)
Educational Services	187.6	(0.3%)	(4.4%)	(8.9%)
Hotels and Tourism	77.9	(2.7%)	(3.9%)	(8.3%)
Transportation	125.4	(1.4%)	(2.7%)	(19.1%)
Technology & Communications	285.5	1.3%	3.2%	(2.5%)
Media	3.5	(2.8%)	(2.8%)	(7.9%)
Utilities & Energy	452.4	0.0%	(3.7%)	(12.3%)
Commercial Services	64.5	0.0%	(0.8%)	0.4%
Pharmaceutical & Medical Industries	34.0	0.7%	(0.7%)	(20.6%)
Chemical Industries	16.1	1.0%	0.5%	15.8%
Food & Beverages	74.7	0.0%	(0.3%)	1.3%
Tobacco & Cigarettes	803.9	0.0%	(0.1%)	6.0%
Mining & Extraction Industries	273.7	(0.7%)	1.9%	(3.9%)
Engineering & Construction	20.3	(0.6%)	2.6%	(11.0%)
Electrical Industries	27.8	0.6%	0.6%	(2.6%)
Textiles , Leathers & Clothings	64.3	0.0%	(4.2%)	(7.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL CABLE & WIRE MANUF	0.13	8.3%
JORDAN INDUSTRIAL RESOURCES	0.15	7.1%
IHDATHIAT REAL ESTATE CO	0.63	5.0%
ARAB ASSURERS INSURANCE CO	0.22	4.8%
JORDAN LOAN GUARANTEE	0.72	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB INTERNATIONAL HOTELS	0.84	(4.5%)
ARAB JORDAN INVESTMENT BANK	1.05	(4.5%)
JORDAN PRESS FOUNDATI/AL-RAI	0.21	(4.5%)
INTL CO FOR MEDICAL INVEST	1.31	(4.4%)
AL-DAWLIYA HOTELS & MALLS	0.44	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDANIAN ELECTRIC POWER	1.19	428
UNION INVESTMENT CORP	1.09	269
JORDAN INDUSTRIAL RESOURCES	0.15	158
UNION TOBACCO & CIGARETTE	1.19	115
SPECIALIZED INVESTMENT COMPO	1.16	113

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,578.59	(0.61)	(0.0%)	(1.5%)	(13.0%)
Market Cap (JD Mn)	9,354.27	(11.66)	(0.1%)	(2.2%)	(17.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,041.8	(571.6)	(21.9%)	3,113.8	2,635.6
Value Traded (JD '000)	2,312.3	(666.9)	(22.4%)	3,441.9	7,176.4
No. of Trades	1,012	(270)	(21.1%)	1,291	1,388

Market Breadth	▲ 19	▼ 23	= 81
----------------	------	------	------

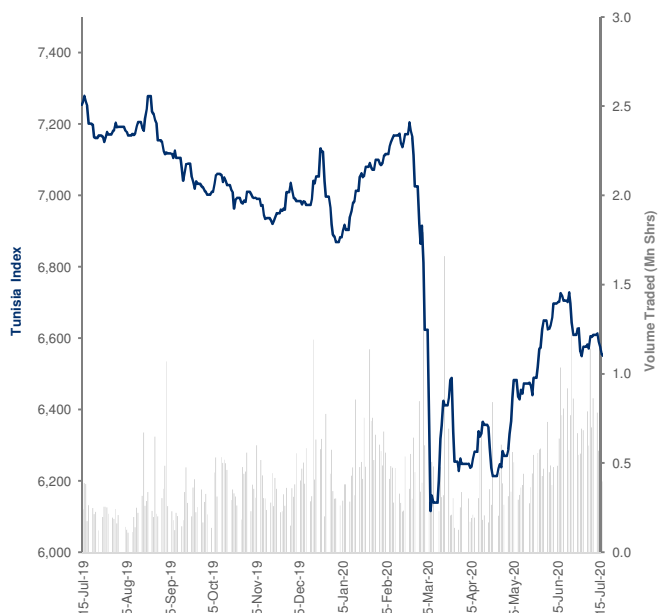
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDANIAN ELECTRIC POWER	1.19	0.00%	0.51
ARAB BANK PLC	4.07	(0.25%)	0.42
UNION INVESTMENT CORP	1.09	1.87%	0.29
UNION TOBACCO & CIGARETTE	1.19	0.85%	0.14
UNION LAND DEVELOPMENT CORP	1.21	0.83%	0.13

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,350.6	0.0%	(0.9%)	(7.0%)
Banking	7,907.1	(0.3%)	(1.6%)	(17.8%)
Insurance	894.6	(0.0%)	(0.2%)	9.4%
Leasing	512.1	(0.1%)	(2.9%)	0.1%
Financial Services	2,296.2	0.0%	1.3%	(6.7%)
Industrial	1,527.2	(0.1%)	(2.0%)	(12.1%)
Chemical Industry	336.9	(0.2%)	(11.4%)	(38.1%)
Food & Beverage	5,190.6	0.6%	(0.4%)	17.9%
Retailing	1,137.1	0.2%	3.5%	(4.4%)
Others	1,548.9	0.2%	(1.0%)	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
STE Industrielle de Papier et	4.89	4.71%
Societe Tunisienne de Banque	3.45	3.0%
Societe de Production Agricole	1.47	2.8%
Air Liquide Tunisie	75.98	2.5%
Banque de Tunisie et des Emira	9.46	2.2%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Lease	1.25	(4.6%)
Banque de l'Habitat	8.10	(4.0%)
GIF Filter SA	0.60	(3.2%)
Banque Nationale Agricole	9.12	(3.0%)
Societe des Industries Pharmac	4.95	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	1.40	113
STE Industrielle de Papier et	4.89	45
Societe D'Articles Hygieniques	11.44	40
ADWYA SA	3.09	22
Societe Moderne de Ceramique	0.98	19

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,550.59	(6.51)	(0.1%)	(1.2%)	(8.0%)
Market Cap (DT Mn)	21,351	7.1	0.0%	(0.9%)	(7.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	397.0	7.0	1.8%	503.2	482.3
Value Traded ('000 DT)	2,591.8	(2,046.9)	(44.1%)	3,781.1	4,145.3
No. of Trades	1,338	8	0.6%	1,362	4,650

Market Breadth	▲ 17	▼ 18	= 33
----------------	------	------	------

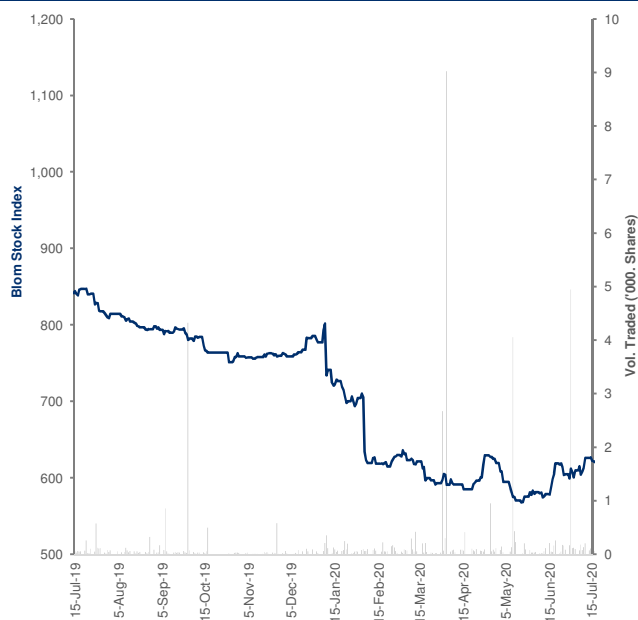
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe D'Articles Hygieniques	11.44	0.00%	0.46
Societe Frigorifique et Brasse	22.10	0.45%	0.36
Euro Cycles SA	22.00	0.00%	0.22
STE Industrielle de Papier et	4.89	4.71%	0.21
Attijari Bank	29.20	(0.31%)	0.21

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,230.3	(0.2%)	3.0%	(6.9%)
Banking & Finance	5,950.7	(0.1%)	(5.2%)	(36.4%)
Industries	268.5	0.0%	8.7%	22.6%
Trading Sector	87.1	0.0%	6.3%	(2.7%)
Real Estate & Construction	4,924.0	(0.3%)	14.8%	104.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi	0.95	(1.0%)
Solidere B	14.80	(0.7%)

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Solidere A	15.00	34
Solidere B	14.80	15
Bank Audi	0.95	10

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	620.50	(1.2)	(0.2%)	1.4%	(21.0%)
Market Cap (USD Mn)	11,230.3	(18.8)	(0.2%)	3.0%	(6.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000s shares)	58.6	8.5	17.0%	263.8	1,494.7
Value Traded ('000s USD)	731.7	(16.8)	(2.2%)	1,074.9	7,003.7

Market Breadth	▲ 0	▼ 2	= 23
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere A	15.00	0.00%	0.50
Solidere B	14.80	(0.67%)	0.22
Bank Audi	0.95	(1.04%)	0.01

--	--	--	--

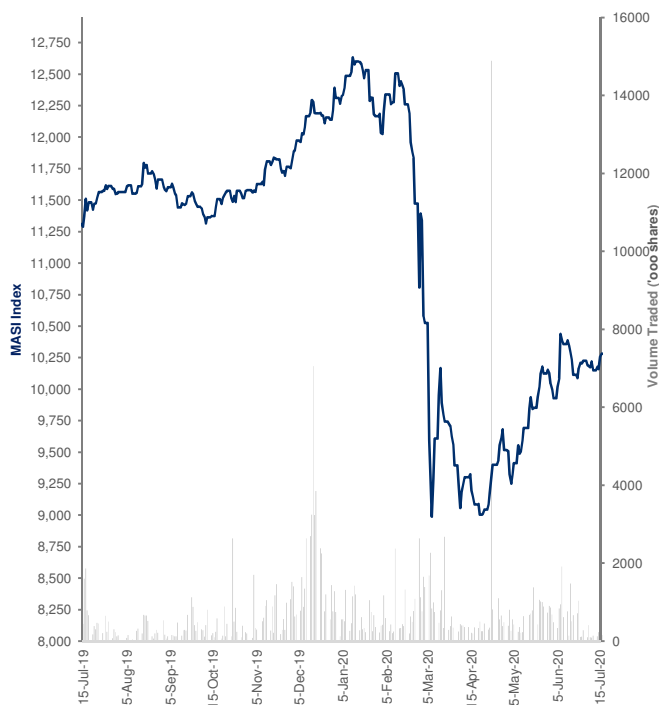
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	482,864.4	0.0%	1.4%	(16.0%)
Banking	167,236.6	(0.2%)	0.6%	(25.1%)
Beverages	9,888.7	0.0%	0.2%	(10.1%)
Chemicals	1,774.1	1.6%	(3.7%)	(10.3%)
Construction & Building Material	55,183.3	(0.2%)	4.2%	(19.2%)
Distributors	13,078.9	0.4%	(2.1%)	2.3%
Electrical & Electronic Equipment	291.7	0.0%	0.0%	(3.4%)
Electricity	20,522.0	0.6%	0.8%	(6.4%)
Food Producers & Processors	23,305.8	0.7%	(1.3%)	(9.2%)
Holding Companies	2,587.7	(0.0%)	(1.2%)	(13.6%)
Insurance	21,508.6	0.6%	(0.1%)	(9.4%)
Investment & other Finance	3,484.0	(1.0%)	2.2%	(23.5%)
Leisures & Hotel	1,492.2	3.9%	1.1%	(38.7%)
Materials, Software & Computer	3,751.5	0.1%	(3.7%)	14.9%
Mining	12,585.1	(0.6%)	13.1%	(9.1%)
Oil & Gas	14,102.0	0.0%	0.1%	(3.3%)
Real Estate	3,600.6	1.1%	(3.4%)	(23.8%)
Telecommunications	124,831.5	(0.1%)	2.2%	(7.2%)
Transport	861.9	4.0%	0.1%	(18.3%)
Utilities	2,744.0	0.9%	0.9%	(23.1%)
Forestry & Paper	34.3	2.0%	(4.6%)	(33.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
CTM	703.00	4.0%
Lesieur Cristal	155.95	4.0%
RISMA	104.15	3.9%
SNEP	415.00	3.2%
Banque Marocaine Pour Le Comme	587.00	3.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'imiter	1729.00	(3.9%)
Auto Hall	63.00	(2.8%)
Eqdom	1050.00	(2.8%)
Saham Assurance	1060.00	(2.8%)
Maghreb Oxygene	186.25	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	142.00	103.7
Douja Promotion Groupe Addoha	6.97	11.8
Lesieur Cristal	155.95	9.2
Banque Centrale Populaire	222.05	8.9
SNEP	415.00	4.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,280.63	(0.35)	(0.0%)	1.1%	(15.5%)
Market Cap (MAD Mn)	482,864	85	0.0%	1.4%	(16.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	155.0	(255.7)	(62.3%)	753.0	471.2
Value Traded (MAD Mn)	28.07	(19.56)	(41.1%)	129.2	53.9

Market Breadth	▲ 18	▼ 10	= 14
----------------	------	------	------

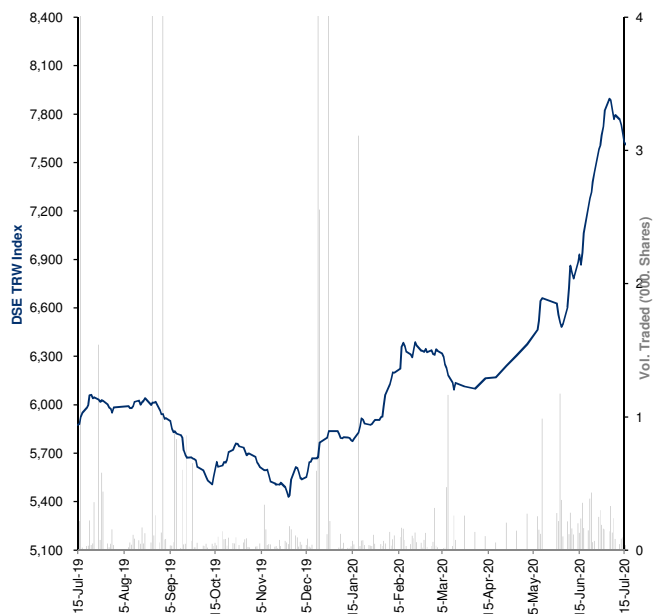
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	142.00	(0.07%)	14.71
TAQA Morocco SA	870.00	0.58%	2.19
Banque Centrale Populaire	222.05	0.23%	1.97
SNEP	415.00	3.22%	1.70
Lesieur Cristal	155.95	3.97%	1.44

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

July 19, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,246,460.4	(0.2%)	(0.8%)	32.2%
Banking & Finance	830,575.1	(0.3%)	(1.2%)	52.0%
Services	2,485.8	0.0%	(3.1%)	(3.1%)
Industrial	120,228.0	0.0%	(1.1%)	2.1%
Insurance	39,535.5	0.0%	4.1%	18.3%
Agricultural	1,347.5	0.0%	0.0%	0.0%
Communication	252,288.5	0.0%	0.0%	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	1156.53	3.5%
Al Baraka Bank - Syria	1613.64	0.2%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,612.20	(13.61)	(0.2%)	(0.8%)	30.4%
Market Cap (SRY Mn)	1,246,460	(2,439)	(0.2%)	(0.8%)	32.2%

Worst Return Performers	Price (SRY)	Daily % Chg
Bank Of Syria And Overseas	687.02	(2.0%)
Qatar National Bank Syria	668.00	(2.0%)
Syria International Islamic Bank	867.28	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	38.2	(13.9)	-26.7%	179.8	283.4
Value Traded (SRY Mn)	41.9	(27.4)	-39.5%	127.6	104.1
No. of Trades	93	1	1.1%	123	74

Market Breadth	▲ 2	▼ 3	= 21
----------------	-----	-----	------

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Al Baraka Bank - Syria	1613.64	10.2
Cham Bank	1156.53	9.6
Syria International Islamic Bank	867.28	8.7
Bank Of Syria And Overseas	687.02	5.3
Qatar National Bank Syria	668.00	2.0

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	1613.64	0.21%	16.5
Cham Bank	1156.53	3.49%	11.1
Syria International Islamic Bank	867.28	(1.58%)	7.5
Bank Of Syria And Overseas	687.02	(2.00%)	3.6
Qatar National Bank Syria	668.00	(1.98%)	1.4

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months

***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest