

MENA Markets Daily Report

September 16, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div><div>In this Report...</div></div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▲	9,443.71	0.3%	20.5%	4.8%	
	Kuwait	Main 50 Index	▼	8,230.24	(0.3%)	20.9%	24.0%	
	Kuwait	Main Market Index	▼	8,047.53	0.6%	16.5%	24.0%	
	Kuwait	All Share Index	▲	8,816.31	0.4%	19.7%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▼	10,427.06	(0.1%)	(13.4%)	0.6%	
	UAE - Dubai	DFM General Index	▲	6,041.12	0.2%	17.1%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,852.67	0.1%	15.3%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▲	10,036.42	0.2%	6.6%	(1.7%)	
	Qatar	QE 20 Index	▼	11,099.97	(0.3%)	5.0%	(2.4%)	
	Bahrain	Bahrain All Share	▼	1,936.43	(0.3%)	(2.5%)	0.7%	
	Oman	MSX 30 Index	▼	5,090.45	(0.1%)	11.2%	1.4%	
	Egypt	EGX 30	▲	35,165.84	0.2%	18.2%	19.5%	
	Jordan	ASE Index	▲	3,046.70	0.7%	22.4%	2.4%	
	Tunisia	Tunisia Index	▲	12,154.13	0.7%	22.1%	13.7%	
	Morocco	MASI	▼	19,609.77	(1.1%)	32.7%	22.2%	
Emerging Markets								
	China	SSE Composite Index	▼	3,860.50	(0.3%)	15.2%	12.7%	
	India	SENSEX	▼	81,785.74	(0.2%)	4.7%	8.2%	
	Brazil	BOVESPA Stock Index	▲	143,546.58	0.9%	19.3%	(10.4%)	
	Mexico	BOLSA Index	▲	62,102.13	0.5%	25.4%	(13.7%)	
	Emerging Markets	MSCI EM Index	▲	1,328.79	0.2%	23.6%	5.3%	
Global Markets								
	World	MSCI ACWI Index	▲	976.60	0.5%	16.1%	17.3%	
	Asia	MSCI Asia Pacific	▲	696.46	0.0%	22.3%	8.2%	
	Europe	DJ Stoxx 600	▲	557.16	0.4%	9.8%	6.0%	
	Europe	FTSEurofirst 300	▲	2,211.37	0.4%	9.7%	6.7%	
	U.S.A	S&P 500	▲	6,615.28	0.5%	12.5%	23.3%	
	U.S.A	DJIA	▲	45,883.45	0.1%	7.8%	12.9%	
	U.S.A	NASDAQ Composite	▲	22,348.75	0.9%	15.7%	28.6%	
	UK	FTSE 100	▼	9,277.03	(0.1%)	13.5%	5.7%	
	Germany	DAX	▲	23,748.86	0.2%	19.3%	18.8%	
	Japan	NIKKEI 225	▲	44,768.12	0.9%	12.2%	19.2%	
	Hong Kong	HANG SENG INDEX	▲	26,446.56	0.2%	31.8%	17.7%	
Currencies								
	USD	USD vs. World Currencies Basket	▼	97.30	(0.3%)	(10.31%)	6.7%	
	GBP/USD	British Pound / USD Cross	▲	1.36	0.32%	8.65%	(1.4%)	
	EUR/USD	Euro / USD Cross	▲	1.18	0.23%	13.59%	(5.7%)	
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.28	0.03%	0.92%	(0.2%)	
Other Asset Classes								
	Oil	Brent	▲	67.44	0.7%	(9.6%)	(3.1%)	
	Oil	NYMEX	▲	63.30	1.0%	(11.7%)	(0.9%)	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.04	3.5%	(15.9%)	6.8%	
	Gold	Gold Spot \$/Oz	▲	3,678.99	1.0%	40.2%	26.3%	
	Silver	Silver Spot \$/Oz	▲	42.68	1.2%	47.7%	21.7%	
	Bitcoin	Bitcoin USD Cross	▼	115,409.81	(0.4%)	23.2%	116.2%	

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Kamco Investment Company - K.S.C
(Public)

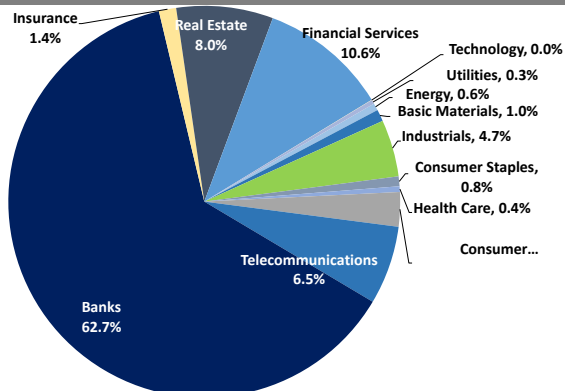
Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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(Public)

Boursa Kuwait Daily Report

September 15, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,816.3	▲	0.4%	3.7%	19.7%
Energy	1,592.7	▲	0.1%	0.4%	33.9%
Basic Materials	930.3	▼	(1.1%)	(1.9%)	2.1%
Industrials	729.1	▲	0.9%	4.4%	0.8%
Consumer Staples	1,429.6	▲	0.0%	4.5%	43.1%
Health Care	500.8	▼	(1.4%)	(2.8%)	9.3%
Consumer Discretionary	2,284.8	▼	(0.7%)	5.6%	7.6%
Telecommunications	1,135.9	▼	(0.4%)	1.8%	11.6%
Banks	2,207.1	▲	0.6%	4.1%	22.0%
Insurance	1,914.3	▼	(2.2%)	0.4%	(6.9%)
Real Estate	1,995.7	▲	0.7%	6.0%	47.5%
Financial Services	1,736.8	▼	(0.1%)	2.4%	15.0%
Technology	1,185.8	▼	(1.8%)	(18.5%)	14.0%
Utilities	423.7	=	0.0%	(4.2%)	6.6%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,763.2	24.5	10.8%
2- National Bank of Kuwait	9,424.7	15.1	14.7%
3- Boubayan Bank	3,100.8	31.2	10.8%
4- Zain	2,237.1	9.0	20.1%
5- Mabanee Co.	1,475.9	17.8	11.8%
6- Gulf Bank	1,417.4	25.3	6.8%
7- Commercial Bank of Kuwait	1,358.6	8.8	21.1%
8- Warba Bank	1,295.5	38.4	4.2%
9- Burgan Bank	924.9	20.1	5.3%
10- Ahli Bank of Kuwait	772.2	14.0	8.7%
Total	36,770	18.37	12.1%

*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25




Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.213	0.038	21.7%
Kuwait Emirates Holding Co.	0.186	0.022	13.4%
National Cleaning Co.	0.099	0.011	12.9%
Al Madar Finance & Investment Co.	0.143	0.012	9.2%
National Industries Co.	0.213	0.015	7.6%

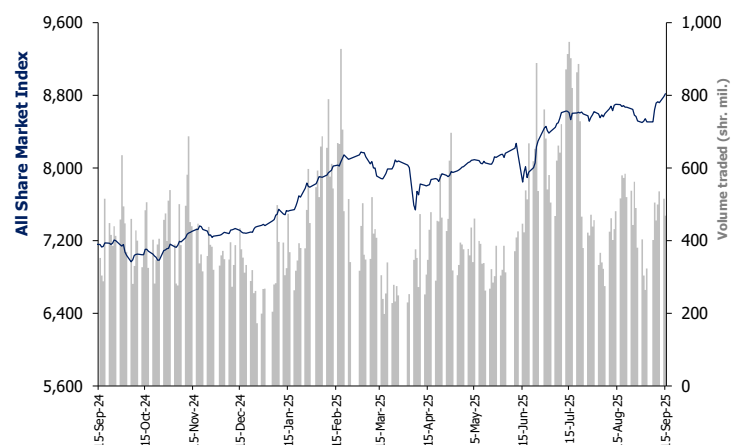
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.543	(0.039)	(6.7%)
ACICO Industries Co.	0.092	(0.007)	(6.7%)
Shuaiba Industrial Co.	0.309	(0.020)	(6.1%)
Gulf Franchising Co.	0.234	(0.014)	(5.6%)
A'ayan Real Estate Co.	0.134	(0.008)	(5.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.135	(1.5%)	33,511,840
Arab Real Estate Co.	0.310	3.3%	32,714,353
Gulf Bank	0.355	2.0%	24,057,338
Sanam Real Estate Co.	0.203	4.6%	22,714,217
Alimtiq Investment Group	0.058	(1.7%)	22,422,668

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth		61		59		20
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,443.71	29.7	0.3%	3.9%	20.5%	
Main 50 Index	8,230.24	(21.2)	(0.3%)	3.2%	20.9%	
Main Market Index	8,047.53	44.8	0.6%	2.9%	16.5%	
All Share Market Index	8,816.31	31.5	0.4%	3.7%	19.7%	
Market Cap (KWD Mn)	53,470.90	198.2	0.4%	3.7%	23.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

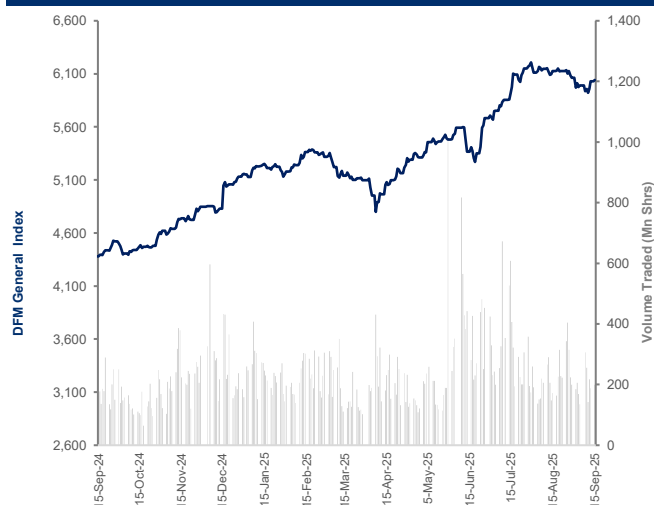
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	468.3	(46.1)	(9.0%)	457.8	228.6
Value Traded (KWD Mn)	114.9	10.1	9.6%	106.3	54.6
No. of Trades	27,744	3,647	15.1%	23,277	14,394

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Arab Real Estate Co.	0.310	3.3%	9,153,091
Gulf Bank	0.355	2.0%	8,522,323
Kuwait Finance House	0.799	0.1%	7,650,768
Int'l Financial Advisors Co.	0.423	(0.2%)	4,762,594
GFH Financial Group	0.135	(1.5%)	4,552,703

Dubai Financial Market Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,014,694.3	0.0%	(0.4%)	12.1%
Financials	441,124.5	1.1%	1.3%	23.3%
Real Estate	209,174.7	(1.5%)	(1.7%)	9.2%
Industrial	112,244.2	0.8%	(1.2%)	10.7%
Materials	1,575.1	(0.2%)	(3.3%)	26.1%
Consumer Staples	30,044.0	(1.0%)	0.6%	(5.5%)
Consumer Discretionary	31,227.4	(1.4%)	(3.6%)	(15.0%)
Telecommunication	44,467.8	0.1%	(6.1%)	31.0%
Utilities	144,836.6	(1.0%)	(0.7%)	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Navigation Holding Pjsc	8.02	6.9%
Al Firdous Holdings Pjsc	0.30	3.8%
Emirates Nbd	26.00	2.4%
Emirates Refreshments Co	3.04	2.0%
TECOM	3.42	1.8%

Worst Return Performers	Price (AED)	Daily % Chg
National International Holding	1.58	(5.4%)
EMPOWER	1.68	(2.3%)
Emaar Properties Pjsc	14.15	(2.1%)
Shuaa Capital	0.26	(1.9%)
Commercial Bank International	1.11	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	1.14	70,403
Drake & Scull International	0.34	22,236
Emaar Properties Pjsc	14.15	14,970
DEWA	2.73	9,631
Shuaa Capital	0.26	9,070

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,041.12	10.57	0.2%	(0.4%)	17.1%
Market Cap (AED Mn)	1,014,694	167	0.0%	(0.4%)	12.1%

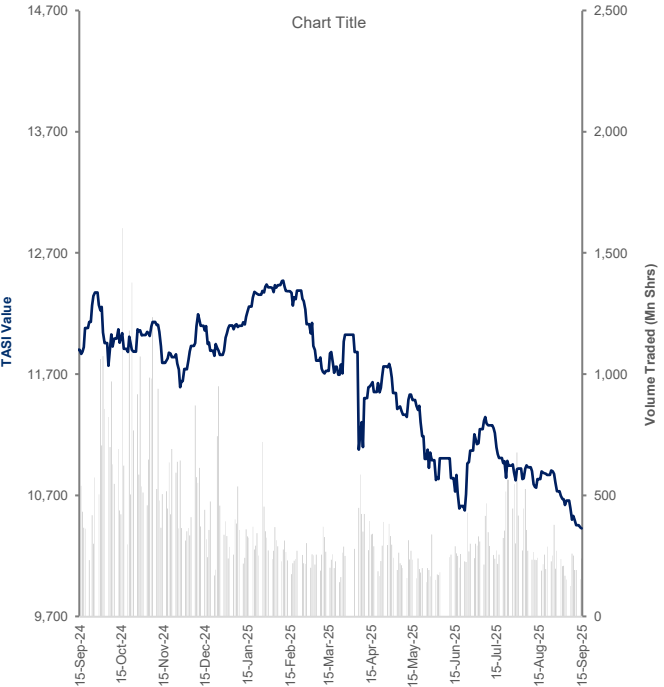
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	199.1	10.9	5.8%	246.8	191.1
Value Traded (AED Mn)	628.6	83.8	15.4%	664.5	376.3
No. of Trades	14,273	979	7.4%	13,264	9,027

Market Breadth	▲ 20	▼ 15	▬ 40
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.15	(2.08%)	214.19
TALABAT Holding PLC	1.14	(1.72%)	80.71
Dubai Islamic Bank	9.90	0.41%	58.03
Emirates Nbd	26.00	2.36%	55.52
DEWA	2.73	(1.09%)	26.42

Source: Bloomberg, Kamco Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,655,754.1	0.2%	(2.3%)	(15.2%)
Energy	5,687,913.1	0.3%	(2.4%)	(17.1%)
Materials	603,358.6	0.6%	1.0%	(4.5%)
Capital Goods	59,119.0	1.2%	(5.2%)	(12.4%)
Commercial & Professional Svc	12,408.3	2.0%	(1.8%)	(20.0%)
Transportation	49,634.2	1.0%	(2.7%)	2.1%
Consumer Durables & Apparel	7,314.6	(0.3%)	(3.8%)	(19.5%)
Consumer Services	57,756.1	(0.2%)	(7.1%)	(16.1%)
Media	28,345.8	0.4%	(1.6%)	(40.9%)
Consumer Discretionary Distribution &	31,764.8	1.3%	4.2%	5.4%
Consumer Staples Distribution & Retail	39,064.0	(0.1%)	(3.5%)	(15.7%)
Food & Beverages	91,940.2	(0.1%)	(3.2%)	(20.9%)
Health Care Equipment & Svc	155,487.9	1.3%	(1.9%)	(11.0%)
Pharma, Biotech & Life Science	15,768.0	(0.4%)	(5.4%)	(6.8%)
Banks	922,203.4	(1.3%)	(3.1%)	(5.3%)
Financial Services	54,156.8	0.6%	(3.6%)	(20.0%)
Insurance	70,753.9	1.0%	0.7%	(27.1%)
Telecommunication Services	266,772.5	(0.5%)	(1.8%)	5.0%
Utilities	232,490.1	1.8%	(4.0%)	(40.4%)
REITs	14,417.1	0.1%	(1.1%)	(7.1%)
Real Estate Mgmt & Dev't	145,139.8	0.7%	(1.2%)	13.9%
Software & Services	109,462.0	0.0%	(2.4%)	(20.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Cenomi Retail	26.08	9.9%
Saudi Ceramic Co	29.20	6.6%
National Shipping Co of Saudi	23.90	6.4%
United International Holding Co.	156.00	5.3%
Gulf General Cooperative Insur	4.65	4.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Real Estate Co	15.79	(2.5%)
Al Moammar Information Systems	131.50	(2.2%)
Al Rajhi Bank	91.00	(2.1%)
Etihad Etisalat Co	60.80	(2.0%)
Filing & Packing Materials Man	33.32	(2.0%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Cenomi Retail	26.08	62,407
Shams	0.90	17,408
Americana Restaurants International PLC	1.86	15,508
Al Rajhi Bank	91.00	7,247
Saudi Arabian Oil Co	23.22	7,184

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,427.06	(6.92)	(0.1%)	(2.5%)	(13.4%)
Market Cap (SAR Mn)	8,655,754	16,708	0.2%	(2.3%)	(15.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	239.6	86.6	56.6%	283.2	338.5
Value Traded (SAR Mn)	6,537.9	3,782.4	137.3%	5,219.2	8,026.2
No. of Trades	487,586	97,637	25.0%	482,041	529,368

Market Breadth	▲ 156	▼ 89	▬ 20
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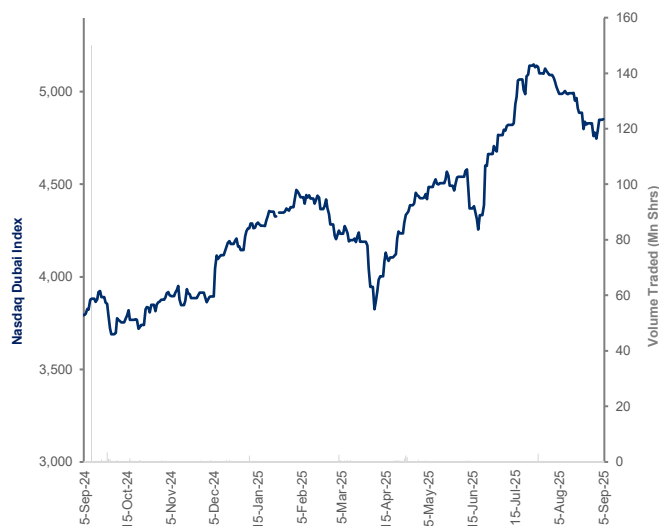
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Cenomi Retail	26.08	9.9%	2651.84
Al Rajhi Bank	91.00	(2.1%)	659.04
Saudi National Bank	33.68	(0.7%)	177.95
Saudi Arabian Oil Co	23.22	0.3%	166.48
Saudi Arabian Mining Co	56.30	0.6%	138.15

Source: Bloomberg, Kamco Invest Research

Nasdaq Dubai Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	60,099.5	0.0%	(1.7%)	16.3%
DEPA Limited (AED)	119.2	14.3%	18.5%	(17.9%)
Emirates REIT (CEIC) Limited	152.4	(2.3%)	(6.0%)	(4.9%)
ENBD REIT (CEIC) Limited	127.5	(1.9%)	(3.8%)	44.9%
Hikma Pharmaceuticals GDR	4,910.3	(4.9%)	(10.9%)	(11.1%)
Nasdaq, Inc.	53,908.1	0.5%	(0.8%)	19.6%
Orascom Construction Limited	882.0	0.0%	2.6%	30.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Depa Limited (Aed)	0.32	14.3%

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.47	(2.3%)
Enbd Reit (Ceic) Limited	0.51	(1.9%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Enbd Reit (Ceic) Limited	0.51	143.1
Emirates Reit (Ceic) Limited	0.47	100.3
Depa Limited (Aed)	0.32	39.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,852.67	4.40	0.1%	(0.7%)	15.3%
Market Cap (USD Mn)	60,099	26.7	0.0%	(1.7%)	16.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.283	0.18	180%	0.209	0.25
Value Traded (USD Mn)	0.135	0.09	189%	0.1	0.08
No. of Trades	22.0	2.00	10%	12	4

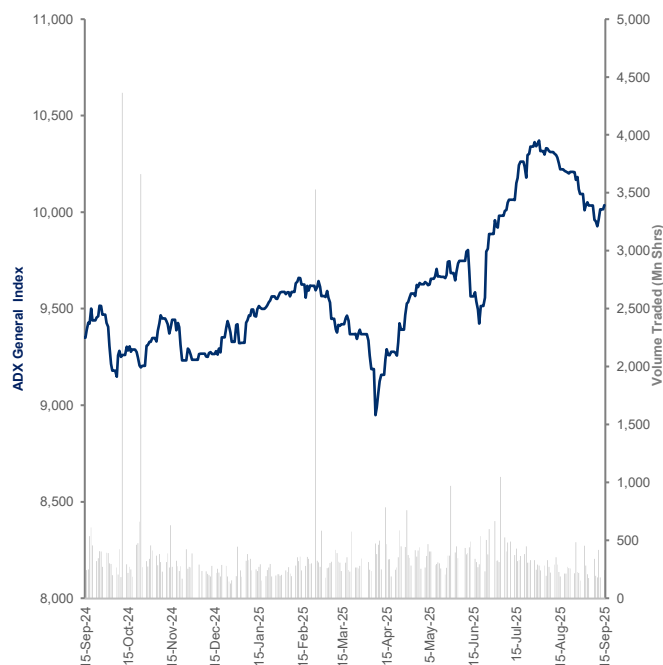
Market Breadth	▲ 1	▼ 2	= 3
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Enbd Reit (Ceic) Limited	0.51	(1.92%)	0.07
Emirates Reit (Ceic) Limited	0.47	(2.29%)	0.05
Depa Limited (Aed)	0.32	14.29%	0.01

Abu Dhabi Securities Exchange Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,030,859.6	0.2%	(0.1%)	3.4%
Financials	1,478,259.8	0.3%	(0.1%)	7.4%
Telecommunication	196,908.7	0.3%	(1.4%)	11.3%
Consumer Discretionary	73,957.5	0.5%	(2.8%)	2.4%
Industrial	230,009.8	(0.2%)	(3.2%)	(0.8%)
Real Estate	81,644.5	(1.0%)	(1.4%)	25.1%
Basic Materials	97,400.4	(0.3%)	(3.1%)	5.3%
Energy	410,190.7	0.2%	0.4%	(1.8%)
Utilities	392,395.5	0.3%	4.2%	(0.6%)
Consumer Staples	27,521.8	(1.0%)	(2.6%)	(26.3%)
Health Care	42,570.8	0.8%	(0.3%)	(15.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Abu Dhabi National Co. For Building Materials	1.70	7.6%
Abu Dhabi Commercial Bank	14.98	4.0%
ADNOC Drilling	5.47	2.8%
PRESIGHT AI	3.44	2.4%
Abu Dhabi Islamic Bank	22.70	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
Orascom Construction PLC	35.00	(12.5%)
Insurance House Co.	0.57	(9.7%)
Fujairah Cement Industries	0.50	(3.3%)
ARAM Group	2.55	(3.0%)
OMAN & EMIRATES INVESTMENT HOLDING	0.39	(2.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Apex Investment	4.19	53,049
Multiply Group	2.91	14,096
ADNOCGAS UH EQUITY	3.37	12,428
Dana Gas Co.	0.77	12,333
Eshraq Investments P.J.S.C	0.55	12,083

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,036.42	22.27	0.2%	(0.6%)	6.6%
Market Cap (AED Mn)	3,030,860	5,425	0.2%	(0.1%)	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	243.4	62.1	34.2%	349.7	252.3
Value Traded (AED Mn)	1,110.4	250.5	29.1%	1,279.2	997.0
No. of Trades	22,173	3,888	21.3%	21,839	14,957

Market Breadth

▲ 26 ▼ 29 = 35

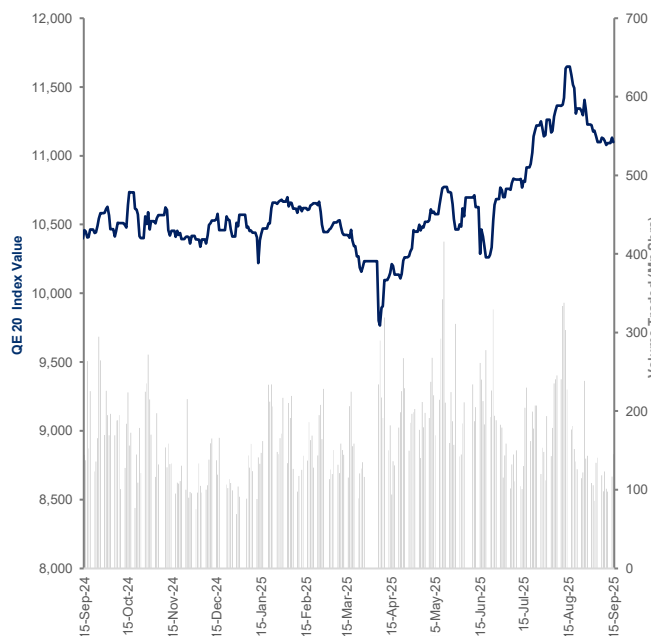
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Apex Investment	4.19	(0.48%)	223.27
Abu Dhabi Commercial Bank	14.98	4.03%	119.32
First Abu Dhabi Bank Pjsc	16.34	(1.09%)	103.15
International Holdings Company PJSC	400.00	0.00%	98.12
Abu Dhabi Islamic Bank	22.70	2.34%	80.75

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	663,856.0	(0.1%)	(0.9%)	6.8%
Banking & Finance Sector	327,087.7	0.3%	(1.6%)	7.1%
Goods & Consumer Services	31,832.1	(0.2%)	(0.6%)	3.5%
Industrial Sector	153,008.4	(0.8%)	(0.8%)	3.1%
Insurance Sector	11,059.6	0.6%	1.3%	(0.4%)
Real Estate	47,951.0	1.0%	1.4%	10.0%
Telecom	52,575.6	(1.1%)	1.2%	17.5%
Transport	40,341.5	(0.0%)	(1.6%)	7.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Ezdan Holding Group QSC	1.25	1.8%
Investment Holding Group	4.10	1.4%
Widam Food Co	2.27	1.3%
Qatar Insurance Co SAQ	2.07	1.3%
Baladna	1.54	1.0%

Worst Return Performers	Price (QAR)	Daily % Chg
Industries Qatar QSC	12.70	(1.7%)
Qatar General Insurance & Rein	1.30	(1.5%)
Vodafone Qatar QSC	2.42	(1.2%)
Ooredoo QPSC	13.22	(1.0%)
Qatar Fuel QSC	14.90	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.54	30,368
Ezdan Holding Group QSC	1.25	25,742
Investment Holding Group	4.10	12,864
Masraf Al Rayan QSC	2.41	9,037
United Development Co QSC	1.00	6,625

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,099.97	(31.78)	(0.3%)	(1.1%)	5.0%
Market Cap (QAR Mn)	663,856	(555)	(0.1%)	(0.9%)	6.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	145.1	28.5	24.5%	176.3	153.9
Value Traded (QAR Mn)	398.5	120.8	43.5%	438.5	446.2
No. of Trades	22,314	4,555	25.6%	18,894	14,862

Market Breadth	▲ 25	▼ 23	= 6
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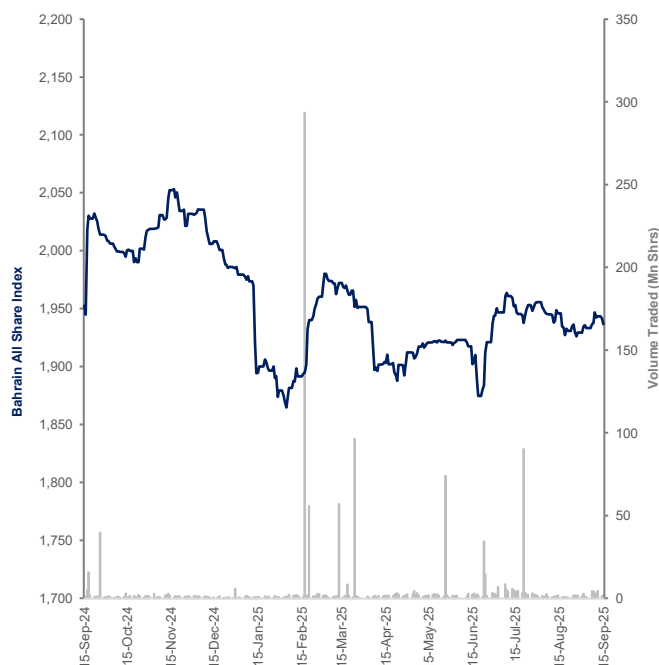
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Investment Holding Group	4.10	1.39%	52.41
Baladna	1.54	0.98%	46.69
Qatar National Bank QPSC	18.60	0.49%	42.43
Ezdan Holding Group QSC	1.25	1.79%	31.93
Industries Qatar QSC	12.70	(1.70%)	25.95

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,985.2	(0.1%)	1.4%	9.3%
Materials	1,219.8	(0.1%)	(3.5%)	(33.9%)
Industrial	124.1	(0.4%)	(1.4%)	(5.2%)
Consumer Discretionary	243.4	(0.3%)	(2.2%)	4.2%
Consumer Staples	109.1	(0.4%)	(2.6%)	(13.2%)
Financials	23,348.1	(0.1%)	1.8%	14.0%
Communication Services	869.9	(0.2%)	(0.4%)	(1.3%)
Real Estate	70.8	0.2%	0.7%	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Car Park Co	0.15	0.7%

Worst Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain BSC	0.45	(2.2%)
Al Salam Bank-Bahrain BSC	0.23	(0.9%)
BMMI BSC	0.38	(0.8%)
Gulf Hotel Group B.S.C	0.42	(0.7%)
National Bank of Bahrain BSC	0.51	(0.6%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
BMMI BSC	0.38	413
Al Salam Bank-Bahrain BSC	0.23	407
Kuwait Finance House - Bahrain	2.58	350
GFH FINANCIAL GROUP BSC	0.44	129
Solidarity Bahrain BSC	0.45	128

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,936.43	(4.89)	(0.3%)	0.4%	(2.5%)
Market Cap (BHD Mn)	25,985.2	(19.0)	(0.1%)	1.4%	9.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,859	504	37.1%	5,905.5	6,969.9
Value Traded (BHD '000)	1,373	808	143.1%	3,380.5	1,993.7
No. of Trades	52	13	33.3%	48	48

Market Breadth



1



8



34

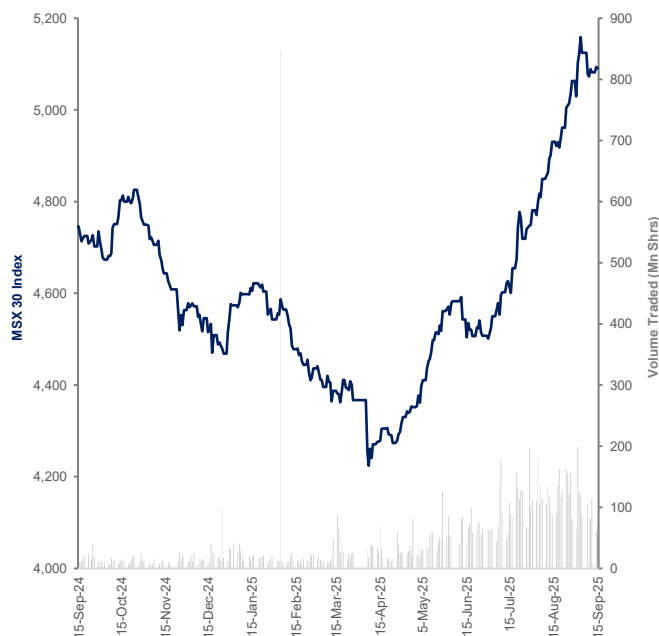
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Kuwait Finance House - Bahrain	2.58	0.00%	0.90
BMMI BSC	0.38	(0.78%)	0.16
Al Salam Bank-Bahrain BSC	0.23	(0.88%)	0.09
GFH FINANCIAL GROUP BSC	0.44	0.00%	0.06
Bahrain Telecommunications Co	0.49	(0.20%)	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,152.4	(0.2%)	1.0%	15.8%
Financial	5,859.8	(0.1%)	1.1%	12.7%
Industrial	5,528.3	(0.4%)	0.2%	21.2%
Services	2764.3	(0.1%)	2.5%	12.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
The National Detergent Co.	0.72	5.1%
Oman Cables Industry Co.	2.20	2.3%
Muscat Finance Co. Ltd.	0.054	1.9%
Phoenix Power Co.	0.11	1.9%
Al Suwadi Power Co.	0.12	1.7%

Worst Return Performers	Price (OMR)	Daily % Chg
The Financial Corporation Co.	0.04	(8.7%)
Musandam Power Co	0.29	(8.0%)
Oman Chlorine Co.	0.24	(3.6%)
National Gas Co.	0.08	(2.4%)
Sembcorp Salalah	0.18	(2.2%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.14	18,835
OQ Exploration & Production SA	0.35	16,816
OQ BASE INDUSTRIES (SFZ)	0.14	13,859
Bank Muscat	0.32	4,755
OQ Gas Networks	0.16	3,438

Source: Bloomberg, KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,090.45	(3.17)	(0.1%)	1.2%	11.2%
Market Cap (OMR Mn)	14,152.4	(24.67)	(0.2%)	1.0%	15.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	72,244.3	11,240.4	18.4%	62,263.0	26,765.3
Value Traded (OMR '000)	17,255.7	6,955.2	67.5%	10,073.5	2,775.5

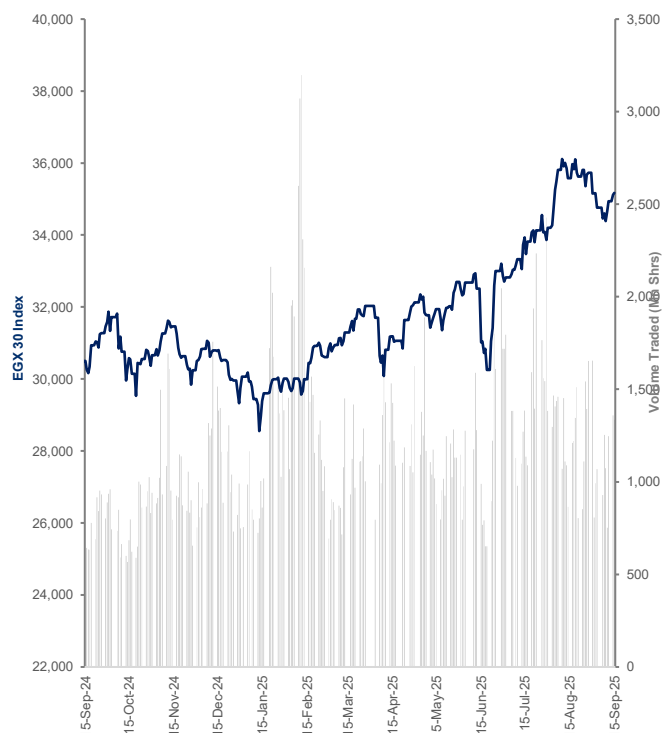
Market Breadth	▲ 14	▼ 21	= 84
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.35	(1.13%)	5.90
Oman Telecommunications Co.	1.04	(0.10%)	2.78
Sohar Bank	0.14	(0.69%)	2.71
OQ BASE INDUSTRIES (SFZ)	0.14	0.70%	1.99
Bank Muscat	0.32	0.32%	1.51

The Egyptian Exchange Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,340,888.5	(0.7%)	0.1%	10.5%
Banks	482,985.5	(3.8%)	(4.4%)	10.4%
Basic Resources	258,546.2	(0.4%)	(0.8%)	(12.0%)
Industrial Goods	176,715.2	(1.0%)	(1.2%)	(0.6%)
Health Care & Pharmaceuticals	80,993.6	0.9%	10.4%	65.6%
Real Estate	337,056.8	(0.1%)	1.2%	8.7%
Travel and Leisure	73,515.5	9.7%	24.3%	7.2%
Food, Beverages & Tobacco	223,590.9	(0.2%)	(0.9%)	19.3%
Energy and Support Services	18,715.0	(0.5%)	(1.1%)	(4.0%)
Trade and Distributors	25,816.6	(1.2%)	4.0%	44.0%
Shipping and Transport	72,403.0	0.3%	(0.5%)	(5.8%)
Education Services	34,701.9	0.4%	(2.7%)	44.4%
Contracting and Construction Eng	63,158.8	1.4%	7.2%	56.4%
Textiles and Durables	28,726.2	(1.5%)	(1.7%)	0.3%
Building Materials	55,649.6	1.4%	0.5%	144.5%
Media & Communication Services	196,873.5	(0.6%)	0.8%	31.0%
Paper and Packaging	2,364.5	0.5%	(0.6%)	11.7%
Non-bank Financial Services	209,075.5	(0.3%)	(0.5%)	(1.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Pyramisa Hotels	200.42	20.0%
El Kahera El Watania Investment	95.83	20.0%
Alexandria National Company for Financial Investment	69.51	20.0%
Cairo Educational Services	46.38	17.2%
Gharbia Islamic Housing Development	44.60	15.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Paint & Chemicals Industries (Pachin)	73.02	(8.7%)
Samad Misr -EGYFERT	214.03	(6.8%)
GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVE	1.67	(4.6%)
Egyptians For Investment & Urban Development	0.26	(4.1%)
General Company For Land Reclamation,Development & Reconsti	172.95	(4.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.19	244,621
Orascom Investment Holding	1.23	216,532
Orascom Financial Holding	0.70	154,024
Egyptians For Investment & Urban Development	0.26	131,578
Aspire Capital Holding For Financial Investments	0.31	59,424

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	35,165.84	54.0	0.2%	0.1%	18.2%
Market Cap (EGP Mn)	2,340,888.5	(16,522.4)	(0.7%)	0.1%	10.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,334.1	(25.6)	(1.9%)	1,284.0	930.9
Value Traded (EGP Mn)	4,326.9	501.6	13.1%	3,768.0	4,218.8
No. of Trades	104,180	6,847	7.0%	94,480	118,633

Market Breadth	▲ 62	▼ 115	= 44
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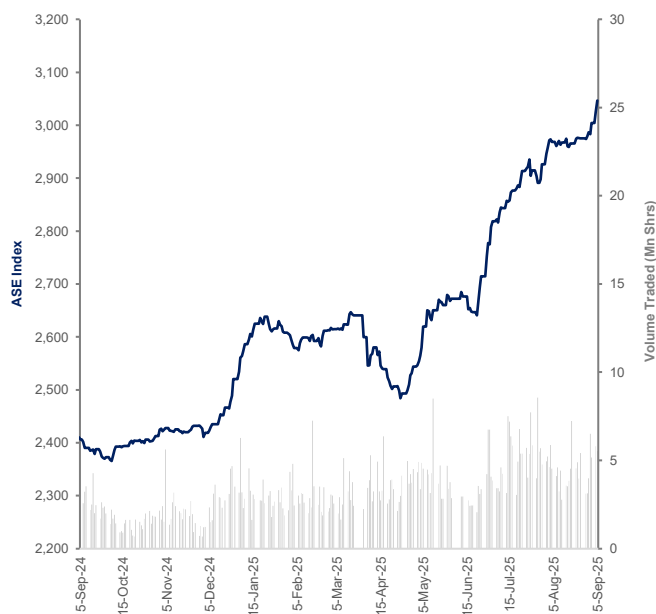
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian for Tourism Resorts	8.52	3.15%	289.29
Orascom Investment Holding	1.23	(3.91%)	271.50
Commercial International Bank (Egypt)	97.94	1.49%	232.61
Orascom Construction PLC	423.95	1.18%	187.52
Egyptian Financial Group-Hermes Holding Company	25.43	(0.27%)	151.94

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	22,935.6	0.8%	3.2%	31.5%
Banks	9,233.8	0.9%	0.6%	20.6%
Insurance	329.8	(0.1%)	(5.8%)	19.1%
Diversified Financial Services	283.1	(0.9%)	0.5%	4.1%
Real Estate	365.6	0.4%	2.9%	19.8%
Health Care Services	51.5	(0.4%)	4.4%	(0.0%)
Educational Services	303.9	0.1%	(0.8%)	8.9%
Hotels and Tourism	245.4	0.0%	0.3%	(4.7%)
Transportation	124.9	0.4%	(1.9%)	17.0%
Technology and Communication	562.7	1.1%	0.6%	3.5%
Utilities and Energy	1,140.7	1.6%	5.5%	18.8%
Commercial Services	293.8	0.1%	(0.7%)	2.8%
Pharmaceutical and Medical Industries	69.1	0.9%	(1.3%)	4.7%
Chemical Industries	62.1	(0.3%)	(0.2%)	7.7%
Food and Beverages	187.1	(0.2%)	(0.2%)	(14.2%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	9,526.0	0.8%	6.9%	60.2%
Engineering and Construction	92.8	0.4%	0.1%	(15.2%)
Electrical Industries	30.5	0.0%	(5.4%)	50.0%
Textiles Leathers and Clothings	31.8	0.0%	1.9%	5.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
REAL ESTATE DEVELOPMENT	0.70	4.5%
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.73	4.3%
RUMM FINANCIAL BROKERAGE	0.25	4.2%
AL-BILAD SECURITIES AND INVESTMENT	0.29	3.6%
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	0.90	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST HOLDING	1.08	(6.9%)
SPECIALIZED JORDANIAN INVESTMENT	1.14	(5.0%)
UNITED FINANCIAL INVESTMENTS	1.81	(4.7%)
AMOUN INTERNATIONAL FOR INVESTMENTS	0.62	(4.6%)
IHDATHIAT CO-ORDINATES	0.47	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.66	513
ARAB BANK	5.95	403
JORDAN ISLAMIC BANK	4.23	321
RUMM FINANCIAL BROKERAGE	0.25	292
JORDAN DECAPOLIS PROPERTIES	0.40	247

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,046.70	21.92	0.7%	2.4%	22.4%
Market Cap (JD Mn)	22,935.58	189.19	0.8%	3.2%	31.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	5,522.2	(284.0)	(4.9%)	3,859.3	2,360.9
Value Traded (JD ^{'000})	16,057.7	3,697.1	29.9%	7,755.1	2,872.2
No. of Trades	4,698	(201)	(4.1%)	2,734	1,512

Market Breadth	▲ 36	▼ 23	▬ 102
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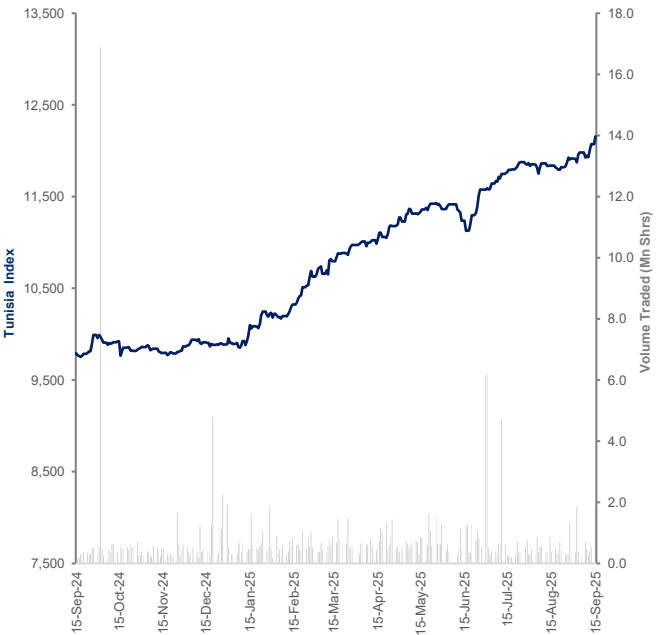
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	5.95	1.71%	2.39
JORDAN ISLAMIC BANK	4.23	0.24%	1.36
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO PLC	0.66	0.00%	0.34
JORDAN AHLI BANK	1.20	0.00%	0.20
SPECIALIZED INVESTMENT COMPOUNDS	1.36	0.00%	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	28,641.0	0.7%	1.9%	18.3%
Banking	12,452.5	0.7%	2.8%	7.1%
Insurance	1,117.9	1.9%	5.3%	13.9%
Leasing	1,175.2	(0.3%)	0.9%	28.7%
Financial Services	2,691.1	(0.3%)	(2.3%)	72.2%
Industrial	2,527.3	0.4%	(0.4%)	22.7%
Chemical Industry	480.5	(0.1%)	(1.3%)	13.2%
Food & Beverage	4,871.5	2.0%	2.2%	22.0%
Retailing	1,733.0	0.4%	6.7%	51.6%
Others	1,592.1	(0.7%)	(0.6%)	5.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Assurance	217.90	4.3%
Tuninvest-SICAR	9.73	4.1%
Cellcom SA	2.06	3.5%
Societe Tunisienne de L'Air	0.36	2.9%
Amen Bank	46.50	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
BH Leasing	3.98	(8.5%)
Societe Tunsienne d'Entreprise	5.32	(6.7%)
STE Industrielle de Papier et	2.90	(4.6%)
Essoukna	2.34	(4.5%)
Societe Moderne de Ceramique	0.47	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	13.09	1,087
Poulina Group	14.95	180
Banque Nationale Agricole	9.70	126
Arab Tunisian Bank	3.40	115
Societe Tunisienne de Banque	3.35	70

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,154.13	81.34	0.7%	2.0%	22.1%
Market Cap (DT Min)	28,641	197.32	0.7%	1.9%	18.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,781.6	1,245.9	232.6%	713.0	525.2
Value Traded ('000 DT)	21,029.5	17,149.4	442.0%	7,517.4	4,758.5
No. of Trades	1,982	423	27.1%	1,563	1,131

Market Breadth	▲ 22	▼ 18	= 24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	13.09	1.95%	14.33
Poulina Group	14.95	(0.33%)	2.65
Banque Nationale Agricole	9.70	2.21%	1.22
Societe D'Articles Hygieniques	12.60	1.61%	0.51
Arab Tunisian Bank	3.40	1.49%	0.38

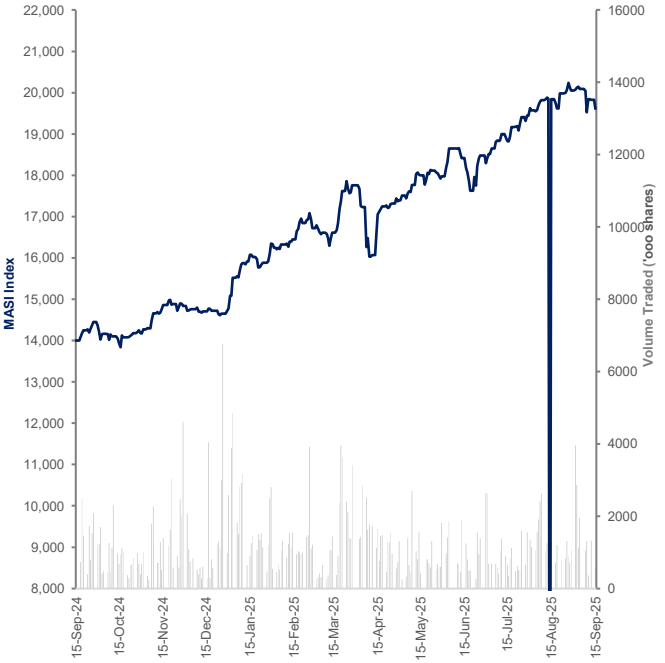
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 15, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	814,794.4	(0.9%)	(2.4%)	32.1%
Banking	317,147.5	(0.4%)	(1.8%)	25.4%
Beverages	8,499.4	1.0%	1.7%	(6.8%)
Chemicals	3,423.0	(2.7%)	1.9%	35.3%
Construction & Building Material	82,521.0	(3.0%)	(9.0%)	8.1%
Distributors	21,277.6	(1.6%)	1.4%	27.4%
Electricity	64,868.5	(2.0%)	(4.7%)	105.2%
Food Producers & Processors	28,436.7	(0.5%)	(7.6%)	8.4%
Holding Companies	7,183.2	(2.4%)	(3.5%)	43.9%
Insurance	36,300.4	0.4%	0.3%	17.8%
Investment & other Finance	4,135.0	0.0%	8.7%	10.3%
Leisures & Hotel	6,089.0	(0.7%)	4.9%	89.7%
Materials, Software & Computer	5,933.3	(0.9%)	(0.7%)	4.1%
Mining	78,948.1	1.4%	1.8%	96.2%
Oil & Gas	15,021.9	(2.2%)	(2.5%)	16.2%
Real Estate	28,041.2	(0.8%)	2.7%	6.1%
Telecommunications	105,579.4	(1.9%)	(3.1%)	46.4%
Transport	1,232.1	0.2%	4.0%	(8.4%)
Forestry & Paper	157.2	0.6%	(1.3%)	60.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Ennaki Automobiles	65.02	2.56%
Societe Des Boissons du Maroc	2164.00	2.08%
Societe Metallurgique D'imiter	2587.00	1.65%
Managem SA	5900.00	1.55%
Disway	947.00	1.28%

Worst Return Performers	Price (MAD)	Daily % Chg
LafargeHolcim Maroc SA	1900.00	(4.28%)
Colorado SA	97.00	(3.00%)
Maghreb Oxygene	419.00	(2.99%)
Auto Hall	99.00	(2.94%)
Delta Holding SA	82.00	(2.38%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	120.10	164.8
Ennaki Automobiles	65.02	113.6
Douja Promotion Groupe Addoha	40.59	68.9
Delta Holding SA	82.00	64.5
LafargeHolcim Maroc SA	1900.00	29.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,609.77	(219.22)	(1.1%)	(2.2%)	32.7%
Market Cap (MAD Mn)	814,794	(7,344)	(0.9%)	(2.4%)	32.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	543.4	(785.1)	(59.1%)	1,283.5	1,271.9
Value Traded (MAD Mn)	120.65	(258.23)	(68.2%)	265.1	148.9

Market Breadth	▲ 9	▼ 26	= 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
LafargeHolcim Maroc SA	1900.00	(4.28%)	45.19
Maroc Telecom	120.10	(1.88%)	18.56
Attijariwafa Bank	769.90	(0.27%)	12.98
Societe Des Boissons du Maroc	2164.00	2.08%	6.51
Ennaki Automobiles	65.02	2.56%	6.48

Source: Bloomberg, Kamco Research

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