

MENA Markets Daily Report

January 19, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	=	9,352.09	0.0%	(1.5%)	21.2%
	Kuwait	Main 50 Index	=	8,510.96	0.0%	(2.0%)	27.7%
Kuwait	2	Kuwait		8,060.18	0.0%	(2.9%)	20.2%
Saudi Arabia	3	Kuwait		8,748.94	0.0%	(1.8%)	21.0%
UAE - Dubai	4	Saudi Arabia	▲	10,912.18	0.9%	4.0%	(12.8%)
UAE - Nasdaq Dubai	5	UAE - Dubai	▲	6,316.14	0.9%	4.4%	17.2%
UAE - Abu Dhabi	6	UAE - Nasdaq Dubai	▲	5,043.15	1.1%	3.9%	15.4%
Qatar	7	UAE - Abu Dhabi	▲	10,123.26	0.7%	1.3%	6.1%
Bahrain	8	Qatar	=	11,067.64	0.0%	2.8%	1.8%
Oman	9	Bahrain	▼	2,043.82	(0.1%)	(1.1%)	4.1%
Egypt	10	Oman	=	6,223.77	0.0%	6.1%	28.2%
Jordan	11	Egypt	▲	43,952.52	1.4%	5.1%	40.6%
Tunisia	12	Jordan	▼	3,533.92	(0.2%)	(2.2%)	45.1%
Morocco	13	Tunisia	▲	13,806.04	0.8%	2.6%	35.1%
		Morocco	▼	19,200.47	(0.4%)	1.9%	27.6%
Emerging Markets							
	China	SSE Composite Index	▼	4,101.91	(0.3%)	3.4%	18.4%
	India	SENSEX	▲	83,570.35	0.2%	(1.9%)	9.1%
	Brazil	BOVESPA Stock Index	▼	164,799.98	(0.5%)	2.3%	34.0%
	Mexico	BOLSA Index	▲	67,141.11	0.7%	4.4%	29.9%
	Emerging Markets	MSCI EM Index	▲	1,484.97	0.5%	5.7%	30.6%
Global Markets							
	World	MSCI ACWI Index	=	1,038.33	0.0%	2.3%	20.6%
	Asia	MSCI Asia Pacific	▲	759.41	0.5%	5.2%	26.8%
	Europe	DJ Stoxx 600	▼	614.38	(0.0%)	3.7%	16.7%
	Europe	FTSEurofirst 300	=	2,450.60	0.0%	3.8%	17.1%
	U.S.A	S&P 500	▼	6,940.01	(0.1%)	1.4%	16.4%
	U.S.A	DJIA	▼	49,359.33	(0.2%)	2.7%	13.0%
	U.S.A	NASDAQ Composite	▼	23,515.39	(0.1%)	1.2%	20.4%
	UK	FTSE 100	▼	10,235.29	(0.0%)	3.1%	21.5%
	Germany	DAX	▼	25,297.13	(0.2%)	3.3%	23.0%
	Japan	NIKKEI 225	▼	53,936.17	(0.3%)	7.1%	26.2%
	Hong Kong	HANG SENG INDEX	▼	26,844.96	(0.3%)	4.7%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▲	99.39	0.1%	1.09%	(9.4%)
	GBP/USD	British Pound / USD Cross	▼	1.34	(0.01%)	(0.71%)	7.7%
	EUR/USD	Euro / USD Cross	▼	1.16	(0.09%)	(1.26%)	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.03%)	(0.14%)	0.2%
Other Asset Classes							
	Oil	Brent	▲	64.13	0.6%	5.4%	(18.5%)
	Oil	NYMEX	▲	59.44	0.4%	3.5%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.10	(0.8%)	(15.8%)	(15.1%)
	Gold	Gold Spot \$/Oz	▼	4,596.09	(0.4%)	6.4%	64.6%
	Silver	Silver Spot \$/Oz	▼	90.13	(2.5%)	25.8%	148.0%
	Bitcoin	Bitcoin USD Cross	▼	95,475.98	(0.1%)	8.9%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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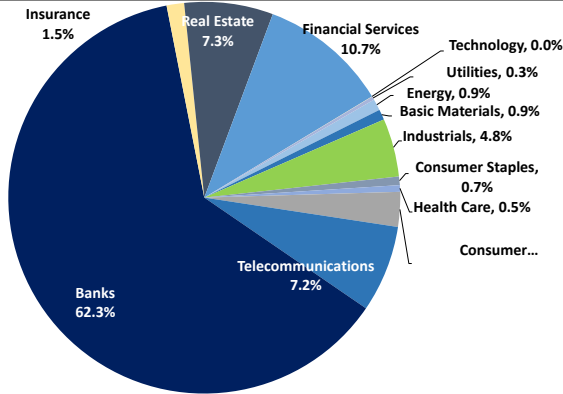
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 15, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,748.9	▼ (0.7%)	(1.8%)	(1.8%)
Energy	1,796.8	▲ 1.2%	3.6%	3.6%
Basic Materials	811.3	▼ (0.7%)	(2.7%)	(2.7%)
Industrials	726.7	▼ (1.8%)	(4.1%)	(4.1%)
Consumer Staples	1,251.0	▼ (3.7%)	(8.0%)	(8.0%)
Health Care	586.1	▲ 3.3%	(0.8%)	(0.8%)
Consumer Discretionary	2,266.6	▼ (1.5%)	(4.9%)	(4.9%)
Telecommunications	1,236.3	▼ (0.7%)	0.9%	0.9%
Banks	2,158.0	▼ (0.2%)	(0.6%)	(0.6%)
Insurance	1,921.7	▼ (0.1%)	(1.3%)	(1.3%)
Real Estate	1,974.9	▼ (2.2%)	(2.7%)	(2.7%)
Financial Services	1,777.3	▼ (2.0%)	(7.5%)	(7.5%)
Technology	865.7	▼ (5.6%)	(9.2%)	(9.2%)
Utilities	376.3	▼ (1.4%)	(4.0%)	(4.0%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,058.9	24.6	10.9%
2- National Bank of Kuwait	8,725.3	14.3	13.8%
3- Boubayan Bank	3,105.2	30.8	10.7%
4- Zain	2,206.8	8.8	20.3%
5- Mabanee Co.	1,552.8	18.6	11.6%
6- Gulf Bank	1,409.4	24.2	7.0%
7- Warba Bank	1,327.0	28.8	5.6%
8- Commercial Bank of Kuwait	1,113.2	7.0	21.2%
9- Burgan Bank	787.9	17.3	5.2%
10- National Mobile Telecom Co.	786.8	10.5	12.4%
Total	36,073	17.68	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

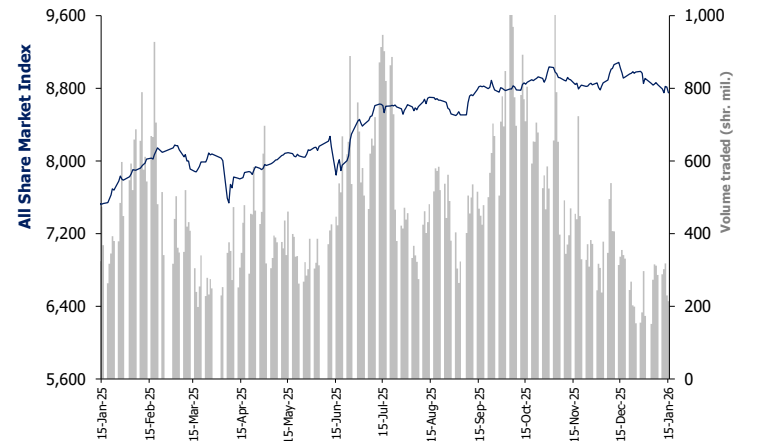
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Advanced Technology Co.	0.640	0.051	8.7%
Gulf Franchising Co.	0.349	0.024	7.4%
Independent Petroleum Group	0.639	0.039	6.5%
Kuwait & M.E. Financial Inv. Co.	0.177	0.004	2.3%
Metal & Recycling Co.	0.139	0.003	2.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.171	(0.017)	(9.0%)
Credit Rating & Collection Co.	0.130	(0.011)	(7.8%)
First Takaful Insurance Co.	0.200	(0.015)	(7.0%)
Kuwait Emirates Holding Co.	0.122	(0.008)	(6.2%)
Arkan Al-Kuwait Real Estate Co.	0.322	(0.020)	(5.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.215	(2.3%)	12,506,485
GFH Financial Group	0.176	(1.1%)	11,175,954
National Cleaning Co.	0.105	(2.8%)	10,206,614
Burgan Bank	0.207	(0.5%)	9,702,754
Kuwait Finance House	0.815	(0.2%)	9,257,760

Market Breadth	18	101	21	
Benchmark Return	Closing Value	DTD Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,352.09	(61.0)	(0.6%)	(1.5%)
Main 50 Index	8,510.96	(140.5)	(1.6%)	(2.0%)
Main Market Index	8,060.18	(83.6)	(1.0%)	(2.9%)
All Share Market Index	8,748.94	(62.9)	(0.7%)	(1.8%)
Market Cap (KWD Mn)	52,605.08	(372.3)	(0.7%)	(1.7%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	213.4	(15.6)	(6.8%)	268.5	352.0
Value Traded (KWD Mn)	59.3	(9.0)	(13.2%)	74.1	83.3
No. of Trades	18,110	179	1.0%	17,927	18,273

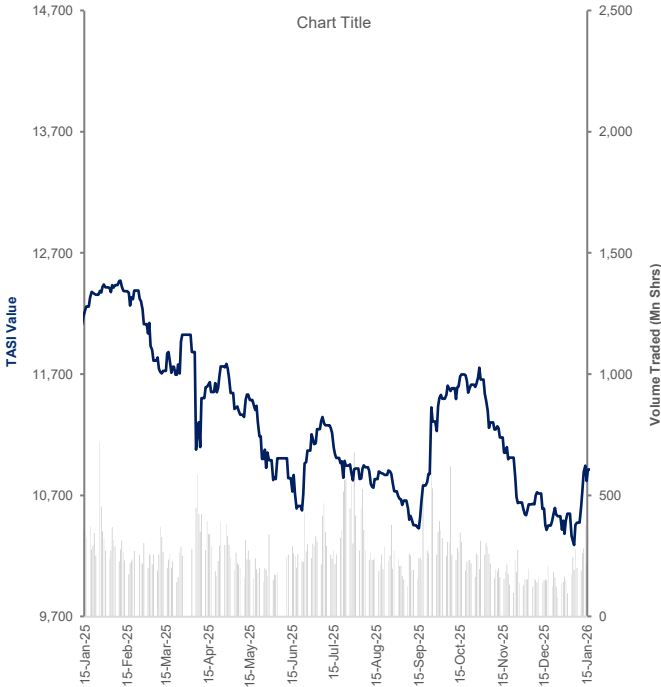
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.815	(0.2%)	7,530,625
National Bank of Kuwait	0.998	(0.3%)	6,334,864
Gulf Bank	0.353	0.9%	2,983,952
Warba Bank	0.295	(1.0%)	2,736,975
A'ayan Leasing & Investment Co.	0.215	(2.3%)	2,698,091

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

January 18, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,233,580.9	0.8%	4.7%	4.7%
Energy	6,129,529.9	0.7%	4.8%	4.8%
Materials	651,423.0	1.2%	11.0%	11.0%
Capital Goods	68,379.4	1.2%	(0.1%)	(0.1%)
Commercial & Professional Svc	10,564.2	0.7%	(0.7%)	(0.7%)
Transportation	44,835.0	0.9%	(1.1%)	(1.1%)
Consumer Durables & Apparel	7,064.9	0.9%	3.3%	3.3%
Consumer Services	52,764.7	1.8%	(1.7%)	(1.7%)
Media	26,813.9	1.7%	(1.4%)	(1.4%)
Consumer Discretionary Distribution &	31,765.9	0.8%	2.8%	2.8%
Consumer Staples Distribution & Retail	33,894.9	1.8%	1.5%	1.5%
Food & Beverages	85,906.3	0.8%	0.2%	0.2%
Health Care Equipment & Svc	159,674.8	1.3%	1.7%	1.7%
Pharma, Biotech & Life Science	15,509.0	1.6%	1.3%	1.3%
Banks	1,032,635.8	0.4%	5.4%	5.4%
Financial Services	60,192.0	0.9%	1.5%	1.5%
Insurance	63,245.0	2.8%	1.3%	1.3%
Telecommunication Services	283,776.9	(0.7%)	2.0%	2.0%
Utilities	217,107.4	2.3%	0.0%	0.0%
REITs	14,138.1	0.3%	(1.2%)	(1.2%)
Real Estate Mgmt & Dev't	134,358.0	2.0%	1.6%	1.6%
Software & Services	109,560.2	0.8%	3.9%	3.9%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Arabian Shield Cooperative Ins	11.94	8.5%
Chubb Arabia Cooperative Insur	23.50	6.3%
Abdul Mohsen Al-Hokair Tourism	2.10	6.1%
Shams	12.30	6.0%
Obeikan Glass Co.	25.14	5.2%

Worst Return Performers	Price (SAR)	Daily % Chg
United International Holding Co.	146.20	(2.3%)
Sedco Capital REIT Fund	6.77	(2.2%)
Saudi Manpower Solutions	5.60	(1.6%)
Saudi Industrial Export Co	2.69	(1.5%)
Basic Chemical Industries Ltd	25.72	(1.1%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Abdul Mohsen Al-Hokair Tourism	2.10	16,145
Americana Restaurants International PLC	1.69	15,932
Saudi Industrial Export Co	2.69	13,213
Al-Baha Development & Investme	2.46	8,112
Batic Investments and Logistic	2.12	6,745

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,912.18	93.86	0.9%	4.0%	4.0%
Market Cap (SAR Mn)	9,233,581	71,953	0.8%	4.7%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	180.0	(38.4)	(17.6%)	223.7	327.7
Value Traded (SAR Mn)	3,032.1	(1,470.4)	(32.7%)	4,184.2	5,926.3
No. of Trades	302,021	(116,353)	(27.8%)	401,777	466,294

Market Breadth

▲ 230 ▼ 29 = 15

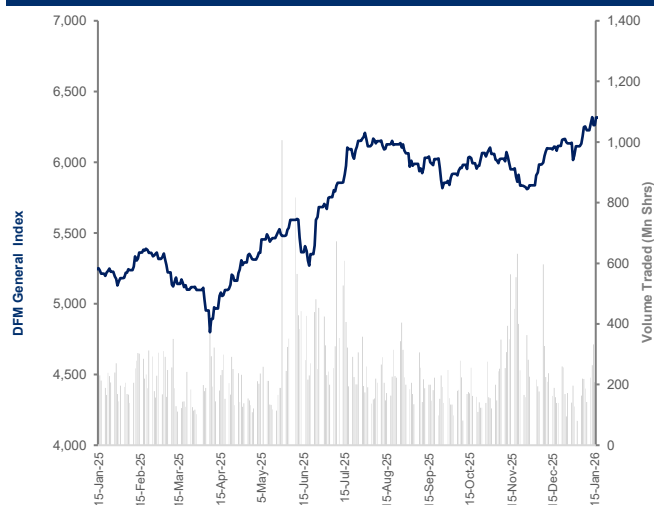
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	102.00	0.1%	220.58
Alinma Bank	26.70	1.8%	152.69
Saudi Arabian Oil Co	24.98	0.7%	144.83
Saudi National Bank	42.00	(0.1%)	127.17
Saudi Arabian Mining Co	72.35	1.5%	112.56

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 16, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,078,770.0	0.8%	4.8%	4.8%
Financials	474,116.5	0.8%	4.4%	4.4%
Real Estate	219,062.0	1.2%	3.7%	3.7%
Industrial	124,457.3	(0.2%)	7.6%	7.6%
Materials	1,718.7	0.0%	6.0%	6.0%
Consumer Staples	29,154.8	0.6%	4.3%	4.3%
Consumer Discretionary	27,393.8	2.4%	4.3%	4.3%
Telecommunication	46,688.9	1.5%	5.1%	5.1%
Utilities	156,178.1	0.2%	5.9%	5.9%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Ramz Corporation Investment and Development PJSC	1.55	14.8%
Dubai Islamic Insurance Co	0.38	7.3%
Al Mazaya Holding Company	0.89	7.2%
National General Insurance	6.27	6.3%
Dubai Investments Pjsc	3.69	3.1%

Worst Return Performers	Price (AED)	Daily % Chg
Aramex Pjsc	2.19	(1.4%)
Tabreed	3.05	(1.3%)
Ektitab Holding Company	0.50	(1.0%)
TECOM	3.36	(0.9%)
Emirates Refreshments Co	0.00	(0.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,316.14	54.20	0.9%	4.4%	4.4%
Market Cap (AED Mn)	1,078,770	8,080	0.8%	4.8%	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	189.6	(17.8)	(8.6%)	202.5	269.9
Value Traded (AED Mn)	569.4	(28.8)	(4.8%)	650.4	630.2
No. of Trades	10,752	(3,370)	(23.9%)	12,965	13,803

Market Breadth	▲ 30	▼ 13	▬ 33
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Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
DEWA	2.95	29,384
Dubai Islamic Insurance Co	0.38	16,957
Takaful Emarat Insurance	1.73	16,151
Gulf Navigation Holding Pjsc	2.28	13,773
Union Properties Pjsc	0.85	10,556

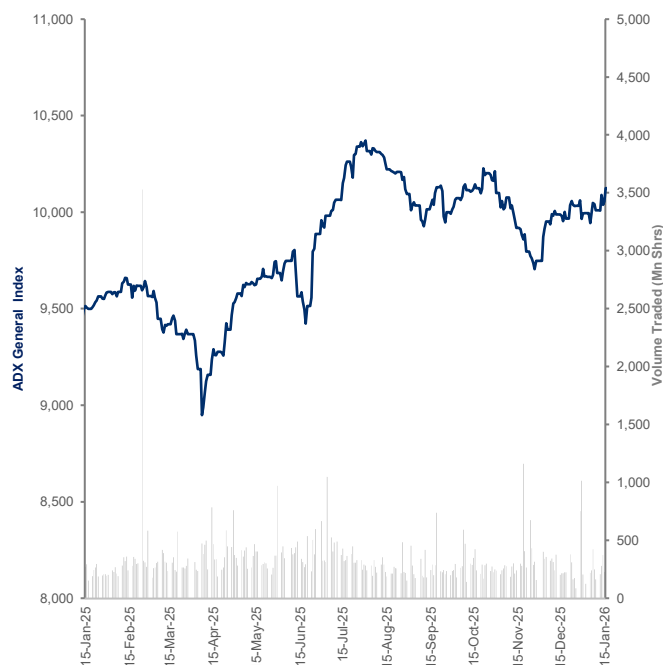
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.45	1.05%	144.42
DEWA	2.95	0.34%	87.69
SALIK	6.70	(0.74%)	48.12
Emirates Nbd	30.50	1.33%	39.00
Emaar Development	16.30	1.88%	35.53

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 16, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,057,740.3	0.6%	(0.9%)	(0.9%)
Financials	1,567,939.7	0.4%	1.0%	1.0%
Telecommunication	211,396.2	2.3%	5.1%	5.1%
Consumer Discretionary	68,993.7	0.4%	(0.7%)	(0.7%)
Industrial	219,574.4	0.6%	(1.9%)	(0.8%)
Real Estate	75,404.7	1.3%	1.2%	1.2%
Basic Materials	98,519.7	0.3%	(1.2%)	(1.2%)
Energy	421,385.9	0.3%	(0.7%)	(0.7%)
Utilities	333,929.7	1.0%	(11.9%)	(11.9%)
Consumer Staples	23,441.4	0.6%	(2.1%)	(2.1%)
Health Care	37,154.9	1.6%	(2.1%)	(2.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Abu Dhabi Ports	4.99	4.4%
Waha Capital Co.	1.78	2.9%
Emirates Telecommunication Group	19.50	2.8%
Ras Al-Khaimah Co. For White Cement	1.02	2.7%
PureHealth	2.50	2.5%

Worst Return Performers	Price (AED)	Daily % Chg
United Arab Bank Pjsc	1.36	(2.9%)
ARAM Group	2.26	(1.7%)
National Corp. For Tourism & Hotels	1.75	(1.7%)
Gulf Medical Projects Co.	1.95	(1.0%)
MAIR GROUP - P.J.S.C.	1.10	(0.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.52	36,861
Al Dar Properties Co.	8.84	13,120
Alpha Dhabi Holding PJSC	9.17	11,673
Lulu Retail Holdings	1.11	11,572
ADNH Catering PLC	0.75	10,686

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,123.26	66.72	0.7%	1.3%	1.3%
Market Cap (AED Mn)	3,057,740	18,742	0.6%	(0.9%)	(0.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	207.9	(18.6)	(8.2%)	247.1	281.0
Value Traded (AED Mn)	1,047.0	(36.0)	(3.3%)	1,048.6	1,021.9
No. of Trades	17,326	(2,563)	(12.9%)	17,988	19,247

Market Breadth	▲ 36	▼ 16	▬ 38
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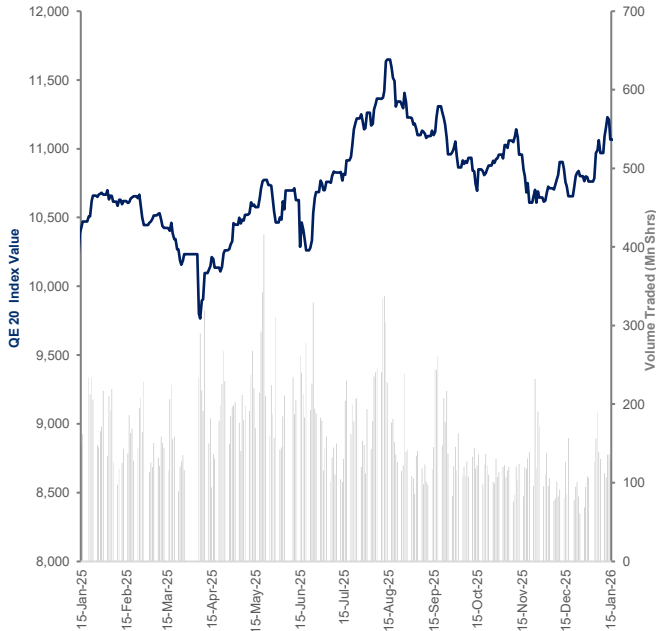
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOGAS UH EQUITY	3.52	0.57%	129.82
Al Dar Properties Co.	8.84	1.26%	116.35
Alpha Dhabi Holding PJSC	9.17	(0.86%)	107.99
International Holdings Company PJSC	399.60	0.03%	99.07
Abu Dhabi Commercial Bank	15.16	(0.79%)	90.28

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 15, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	663,491.4	(1.1%)	3.0%	3.0%
Banking & Finance Sector	338,964.9	(1.2%)	4.4%	4.4%
Goods & Consumer Services	32,634.8	(0.3%)	0.5%	0.5%
Industrial Sector	145,831.2	(0.6%)	1.7%	1.7%
Insurance Sector	11,383.1	(3.1%)	1.6%	1.6%
Real Estate	41,835.9	(1.5%)	(0.5%)	(0.5%)
Telecom	52,885.1	(1.6%)	1.6%	1.6%
Transport	39,956.5	(1.9%)	4.0%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Al Mahhar Holding	2.28	1.7%
Mosanada Facility Management	9.52	0.7%
Qatari Investors Group QSC	1.50	0.6%
Qatar Fuel QSC	15.34	0.3%
Mekdam Holding	2.39	0.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.49	(10.0%)
Qatar Navigation QSC	11.00	(3.0%)
Al Faleh Educational Holding	0.67	(2.9%)
Qatar German Co for Medical De	1.44	(2.6%)
Qatar Insurance Co SAQ	2.10	(2.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.26	15,749
Qatar Aluminum Manufacturing C	1.68	14,171
Masraf Al Rayan QSC	2.28	9,595
Ezdan Holding Group QSC	1.04	8,172
Gulf International Services QS	2.68	8,139

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,067.64	(143.02)	(1.3%)	2.8%	2.8%
Market Cap (QAR Mn)	663,491	(7,665)	(1.1%)	3.0%	3.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	128.4	(7.3)	(5.4%)	136.2	127.9
Value Traded (QAR Mn)	390.6	(41.6)	(9.6%)	400.3	371.7
No. of Trades	37,867	(4,952)	(11.6%)	31,564	13,545

Market Breadth	▲ 8	▼ 43	▬ 4
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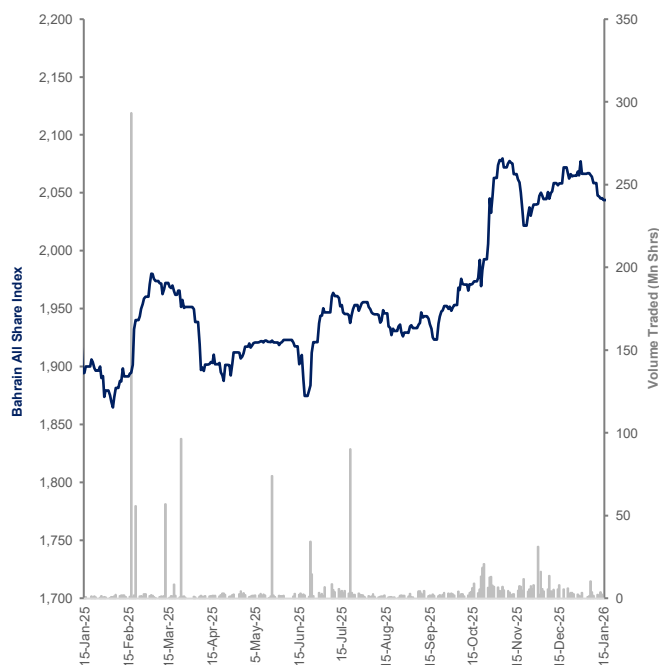
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar QSC	12.03	(0.33%)	40.72
Qatar National Bank QPSC	19.87	(0.85%)	38.18
Ooredoo QPSC	13.31	(1.41%)	31.03
Qatar Islamic Bank SAQ	24.65	(1.99%)	29.61
Qatar Aluminum Manufacturing C	1.68	(0.77%)	23.73

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 18, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,982.0	0.7%	0.9%	0.9%
Materials	1,559.2	(0.1%)	(0.6%)	(0.6%)
Industrial	128.2	0.4%	0.4%	0.4%
Consumer Discretionary	247.1	0.0%	(0.9%)	(0.9%)
Consumer Staples	132.9	0.0%	1.7%	1.7%
Financials	23,976.6	0.8%	1.0%	1.0%
Communication Services	867.1	0.2%	0.6%	0.6%
Real Estate	70.9	0.0%	(0.3%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.65	1.1%
Al Salam Bank-Bahrain BSC	0.22	0.5%
APM TERMINALS BAHRAIN	1.13	0.4%
Bahrain Telecommunications Co	0.48	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Commercial Facilities	0.23	(2.1%)
GFH FINANCIAL GROUP BSC	0.58	(0.9%)
Aluminium Bahrain B.S.C	1.10	(0.1%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.58	194
Al Salam Bank-Bahrain BSC	0.22	126
Bahrain Telecommunications Co	0.48	117
Aluminium Bahrain B.S.C	1.10	61
National Bank of Bahrain BSC	0.51	32

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,043.82	(1.56)	(0.1%)	(1.1%)	(1.1%)
Market Cap (BHD Mn)	26,982.0	200.4	0.7%	0.9%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	588	(1,717)	(74.5%)	2,833.4	786.0
Value Traded (BHD '000)	298	(939)	(75.9%)	1,477.2	314.7
No. of Trades	28	(25)	(47.2%)	59	31

Market Breadth	▲ 4	▼ 3	▬ 36
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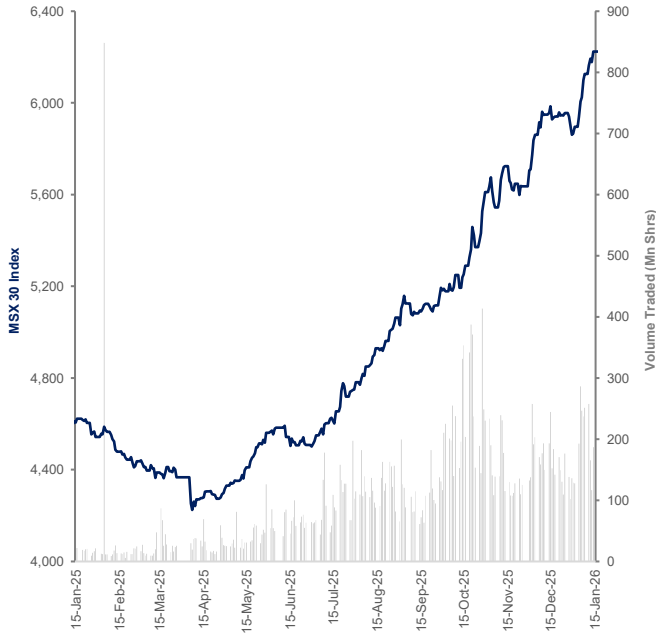
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.58	(0.86%)	0.11
Aluminium Bahrain B.S.C	1.10	(0.09%)	0.07
Bahrain Telecommunications Co	0.48	0.21%	0.06
Al Salam Bank-Bahrain BSC	0.22	0.45%	0.03
National Bank of Bahrain BSC	0.00	0.00%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 14, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,812.7	0.7%	6.0%	6.0%
Financial	6,855.0	0.6%	5.5%	5.5%
Industrial	6,666.2	1.0%	6.7%	6.7%
Services	3291.5	0.6%	5.5%	5.5%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Galfar Engineering & Contracting Co.	0.09	32.8%
Dhofar Cattle Feed Co.	0.11	10.0%
Oman Cables Industry Co.	2.700	8.9%
Financial Services Co.	0.06	8.6%
Salalah Port Services Co.	0.36	5.9%

Worst Return Performers	Price (OMR)	Daily % Chg
National Gas Co.	0.09	(6.1%)
Gulf Mushroom Products Co.	0.38	(4.5%)
Al Jazeera Services Co.	0.19	(3.0%)
Oman Chromite Co.	3.50	(2.8%)
The National Detergent Co.	0.70	(2.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,223.77	45.66	0.7%	6.1%	6.1%
Market Cap (OMR Mn)	16,812.7	119.46	0.7%	6.0%	6.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	186,660.7	70,343.1	60.5%	206,583	25,269
Value Traded (OMR '000)	44,683.4	17,689.0	65.5%	46,503	4,539

Market Breadth	▲	▼	▬
	33	22	63

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Asyad Shipping Company	0.20	40,613
Sohar Bank	0.16	36,416
OQ Gas Networks	0.21	22,375
OQ BASE INDUSTRIES (SFZ)	0.19	20,573
Bank Muscat	0.35	17,532

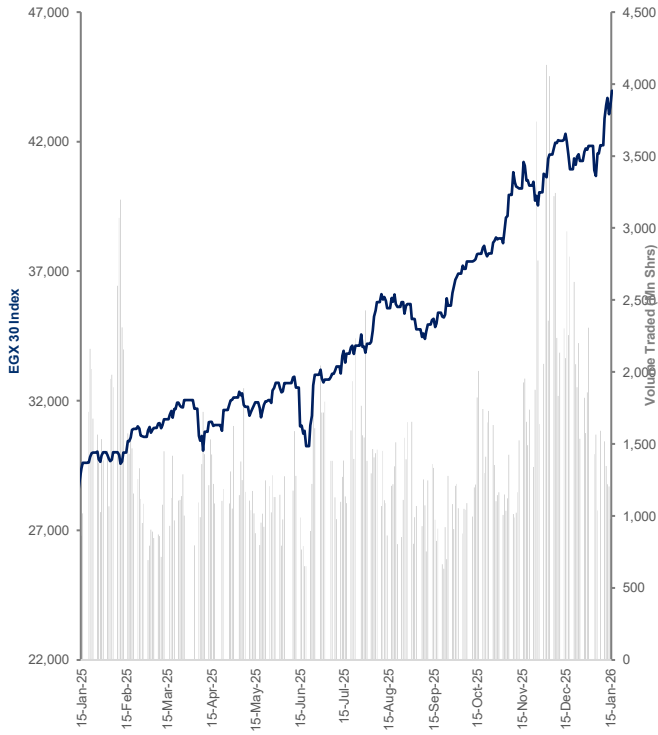
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Asyad Shipping Company	0.20	4.28%	7.83
Bank Muscat	0.35	1.16%	6.11
OQ Exploration & Production SA	0.39	(0.51%)	6.02
Sohar Bank	0.16	0.00%	5.93
Oman Telecommunications Co.	1.10	1.29%	4.92

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 18, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,711,919.8	(0.1%)	(0.6%)	(0.6%)
Banks	641,340.4	(5.2%)	5.9%	5.9%
Basic Resources	310,288.3	2.9%	(0.9%)	(0.9%)
Industrial Goods	183,159.1	2.0%	(1.3%)	(1.3%)
Health Care & Pharmaceuticals	91,599.9	1.5%	(5.0%)	(5.0%)
Real Estate	398,031.0	1.3%	(4.1%)	(4.1%)
Travel and Leisure	71,191.4	0.3%	(3.0%)	(3.0%)
Food, Beverages & Tobacco	250,288.7	1.5%	(0.3%)	(0.3%)
Energy and Support Services	19,834.7	0.3%	(3.7%)	(3.7%)
Trade and Distributors	26,911.5	(3.1%)	(4.8%)	(4.8%)
Shipping and Transport	76,178.7	1.9%	(10.6%)	(10.6%)
Education Services	47,214.7	0.6%	(5.2%)	(5.2%)
Contracting and Construction Eng	62,429.5	1.9%	(5.3%)	(5.3%)
Textiles and Durables	31,380.3	1.7%	0.2%	0.2%
Building Materials	74,601.5	4.0%	(4.2%)	(4.2%)
Media & Communication Services	262,178.3	0.5%	2.1%	2.1%
Paper and Packaging	2,270.0	0.9%	(1.3%)	(1.3%)
Non-bank Financial Services	163,021.7	2.0%	(3.6%)	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Arab Co. for Asset Management And Development	1.93	11.6%
South Cairo & Giza Mills & Bakeries	256.50	7.3%
Cairo Oils & Soap	1.49	7.2%
Egypt Aluminum	258.00	6.6%
Prime Holding	1.69	6.3%

Worst Return Performers	Price (EGP)	Daily % Chg
TransOceans Tours	0.03	(3.1%)
Pyramisa Hotels	166.04	(1.8%)
Alexandria National Company for Financial Investment	81.50	(1.7%)
El Shams Housing & Urbanization	7.29	(1.4%)
Taaleem Management Services	15.01	(1.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Universal For Paper and Packaging Materials (Unipack	0.29	82,401
Arab Co. for Asset Management And Development	1.93	70,721
Arab Developers Holding	0.20	66,929
Citadel Capital - Common Shares	3.36	66,332
Al Khair River For Development Agricultural Investment&Envir	0.64	57,576

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	43,952.52	605.6	1.4%	5.1%	5.1%
Market Cap (EGP Mn)	2,711,919.8	(2,323.4)	(0.1%)	(0.6%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	724.8	(253.0)	(25.9%)	1,262.0	896.2
Value Traded (EGP Mn)	2,642.2	(1,762.9)	(40.0%)	4,831.6	2,968.5
No. of Trades	80,897	(19,588)	(19.5%)	119,393	87,217

Market Breadth	▲ 145	▼ 20	▬ 56
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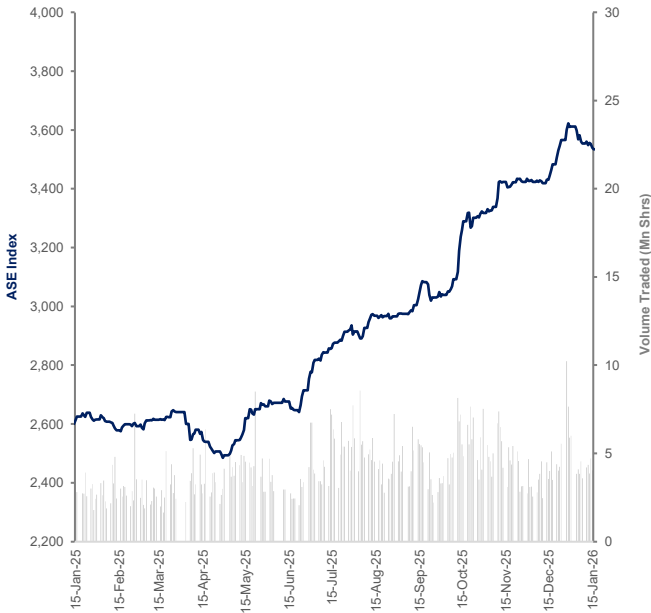
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	3.36	0.60%	225.01
Commercial International Bank (Egypt)	123.05	1.10%	189.41
Arab Co. for Asset Management And Development	1.93	11.56%	132.12
Egyptian Financial Group-Hermes Holding Company	25.30	4.12%	103.58
Orascom Construction PLC	405.00	2.25%	100.36

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 18, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,902.1	0.1%	(1.2%)	(1.2%)
Banks	10,711.6	(0.0%)	(1.5%)	(1.5%)
Insurance	363.5	(0.2%)	0.7%	0.7%
Diversified Financial Services	290.9	0.6%	(0.1%)	(0.1%)
Real Estate	394.0	0.7%	(0.8%)	(0.8%)
Health Care Services	54.1	0.0%	(3.2%)	(3.2%)
Educational Services	338.5	(0.1%)	(1.3%)	(1.3%)
Hotels and Tourism	273.4	0.0%	0.0%	0.0%
Transportation	147.5	(1.0%)	(3.3%)	(3.3%)
Technology and Communication	607.5	0.0%	2.5%	2.5%
Utilities and Energy	1,281.5	(0.2%)	(1.9%)	(1.9%)
Commercial Services	289.7	(0.0%)	(2.6%)	(2.6%)
Pharmaceutical and Medical Industries	74.1	0.3%	1.7%	1.7%
Chemical Industries	67.2	0.1%	2.6%	2.6%
Food and Beverages	209.6	1.1%	0.5%	0.5%
Tobacco and Cigarettes	2.4	0.0%	(11.1%)	(11.1%)
Mining and Extraction Industries	11,610.0	0.3%	(1.2%)	(1.2%)
Engineering and Construction	101.1	(0.7%)	0.9%	0.9%
Electrical Industries	44.1	0.0%	(0.8%)	(0.8%)
Textiles Leathers and Clothings	41.4	(1.4%)	(3.8%)	(3.8%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST HOLDING	2.07	7.3%
JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT	0.72	4.3%
ARAB BANKING CORPORATION /(JORDAN)	0.91	3.4%
KAFA'A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C)	0.39	2.6%
JORDAN DECAPOLIS PROPERTIES	0.45	2.3%

Worst Return Performers	Price (JD)	Daily % Chg
EURO ARAB INSURANCE GROUP	1.17	(4.9%)
JORDAN FRENCH INSURANCE	0.59	(4.8%)
UNITED FINANCIAL INVESTMENTS	1.78	(4.8%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.35	(2.8%)
CENTURY INVESTMENT GROUP	0.43	(2.3%)

Most Active Stocks By Volume	Price (JD)	Volume (*000 Shrs)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.37	647
CAPITAL BANK OF JORDAN	2.88	435
JORDAN ISLAMIC BANK	5.05	193
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.75	128
ARAB BANK	6.73	117

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,533.92	(6.24)	(0.2%)	(2.2%)	(2.2%)
Market Cap (JD Mn)	26,902.09	29.94	0.1%	(1.2%)	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (*000 Shares)	4,792.3	760.3	18.9%	4,165.5	3,321.5
Value Traded (JD *000)	10,002.2	2,722.7	37.4%	8,498.7	6,857.5
No. of Trades	3,373	(204)	(5.7%)	3,291	2,513

Market Breadth	▲ 36	▼ 30	▬ 95
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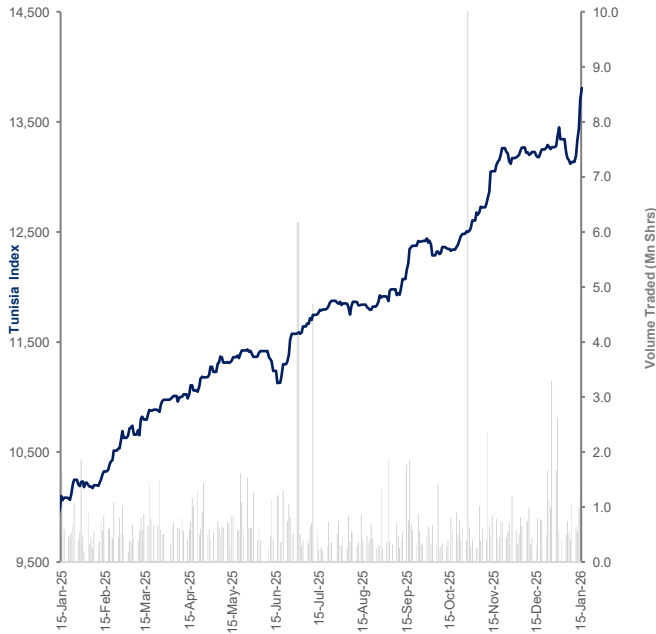
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	2.88	(1.71%)	1.25
JORDAN ISLAMIC BANK	5.05	(0.79%)	0.97
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENTS	1.37	2.24%	0.89
ARAB BANK	6.73	0.30%	0.78
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.75	1.35%	0.10

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 16, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	32,300.7	1.0%	3.6%	3.6%
Banking	15,042.9	1.2%	3.7%	3.7%
Insurance	938.5	(0.0%)	(1.3%)	(1.3%)
Leasing	1,199.6	2.3%	4.0%	4.0%
Financial Services	3,690.1	1.5%	10.8%	10.8%
Industrial	2,754.7	0.7%	2.2%	2.2%
Chemical Industry	476.1	1.7%	0.6%	0.6%
Food & Beverage	4,882.2	0.3%	1.8%	1.8%
Retailing	1,704.6	1.6%	1.8%	1.8%
Others	1,612.1	0.1%	0.5%	0.5%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tunisie Leasing SA	35.30	5.5%
Air Liquide Tunisie	156.50	4.0%
Arab Tunisian Lease	6.40	3.4%
City Cars	20.57	3.4%
Automobile reseau tunisien et	12.24	3.3%

Worst Return Performers	Price (DT)	Daily % Chg
Telnet Holding	6.35	(4.4%)
Accumulateur Tunisienne Assad	3.12	(4.0%)
Societe Ciments de Bizerte	0.55	(3.5%)
Cellcom SA	2.90	(3.3%)
Universal Auto Distributors Ho	0.52	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Tunisie Profiles Aluminium SA	11.86	251
Arab Tunisian Bank	3.68	60
Banque de Tunisie	6.40	57
Arab Tunisian Lease	6.40	53
Societe Tunisienne de Banque	3.70	51

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	13,806.04	104.40	0.8%	2.6%	2.6%
Market Cap (DT Mln)	32,301	329.99	1.0%	3.6%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	902.3	(318.7)	(26.1%)	721.2	557.8
Value Traded ('000 DT)	11,464.2	(3,907.2)	(25.4%)	7,657.1	4,516.2
No. of Trades	2,860	(1,037)	(26.6%)	2,083	1,370

Market Breadth	▲ 23	▼ 16	▬ 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Tunisie Profiles Aluminium SA	11.86	2.86%	2.93
Banque Internationale Arabe de	121.19	0.00%	1.56
Pouline Group	20.50	1.49%	0.73
Amen Bank	51.30	(0.39%)	0.70
Banque de Tunisie	6.40	2.40%	0.36

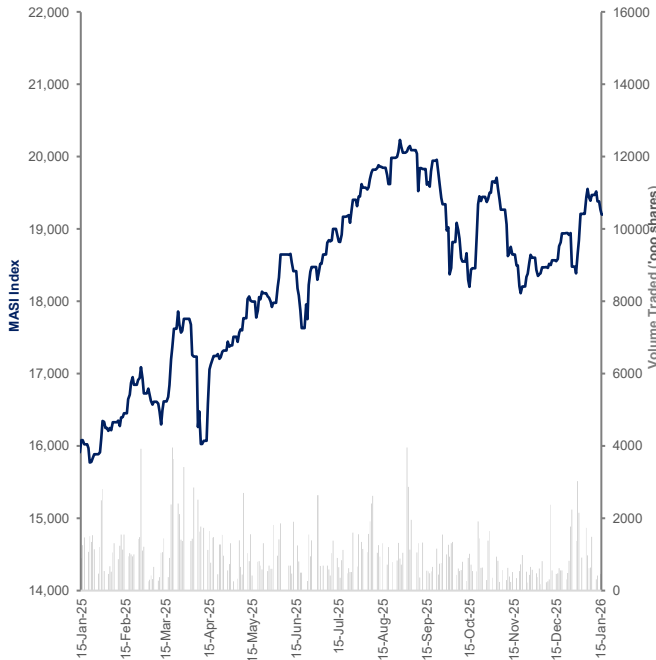
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 16, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	797,165.1	(0.9%)	3.6%	3.6%
Banking	303,104.0	0.3%	0.7%	0.7%
Beverages	8,974.1	0.0%	1.7%	1.7%
Chemicals	2,887.2	0.8%	0.6%	0.6%
Construction & Building Material	78,080.3	(1.4%)	(0.5%)	(0.5%)
Distributors	19,929.2	(0.8%)	(1.4%)	(1.4%)
Electricity	51,399.4	(0.7%)	2.8%	2.8%
Food Producers & Processors	29,646.8	(2.2%)	1.6%	1.6%
Holding Companies	6,482.4	(0.4%)	(3.9%)	(3.9%)
Insurance	35,334.9	(2.0%)	1.9%	1.9%
Investment & other Finance	4,082.9	(1.5%)	6.8%	6.8%
Leisures & Hotel	5,802.4	(0.7%)	9.5%	9.5%
Materials, Software & Computer	5,889.1	(1.7%)	1.9%	1.9%
Mining	106,359.4	(3.5%)	24.1%	24.1%
Oil & Gas	14,437.5	0.0%	4.0%	4.0%
Real Estate	25,900.7	(0.2%)	(1.1%)	(1.1%)
Telecommunications	97,623.5	(1.0%)	1.9%	1.9%
Transport	1,103.4	0.8%	(0.6%)	(0.6%)
Forestry & Paper	127.7	(1.1%)	0.6%	0.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit du Maroc SA	1135.00	2.3%
SNEP	499.90	2.0%
Colorado SA	84.98	1.3%
Eqdom	1395.00	1.2%
Attijariwafa Bank	749.00	0.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Cie Miniere de Touissit	1981.00	(10.0%)
Societe Metallurgique D'imiter	5450.00	(9.2%)
Lesieur Cristal	355.00	(6.3%)
Maghreb Oxygene	391.10	(5.3%)
Salafin	561.10	(4.9%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	34.45	770.0
Maroc Telecom	111.05	225.1
Attijariwafa Bank	749.00	105.4
Cosumar	209.95	23.5
Bank of Africa	218.95	16.7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	19,200.47	(69.86)	(0.4%)	1.9%	1.9%
Market Cap (MAD Mn)	797,165	(7,193)	(0.9%)	3.6%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,235.6	781.1	171.9%	875.2	2,394.2
Value Traded (MAD Mn)	267.15	104.28	64.0%	285.9	414.9

Market Breadth	▲ 7	▼ 28	= 6
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	749.00	0.94%	78.36
Managem SA	7928.00	(2.72%)	52.30
Douja Promotion Groupe Addoha	34.45	(0.14%)	22.98
Maroc Telecom	111.05	(1.03%)	22.33
LafargeHolcim Maroc SA	1849.00	(0.86%)	14.31

Source: Bloomberg, Kamco Research

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