

## MENA Markets Daily Report

September 15, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
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Report...</div><div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><di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Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

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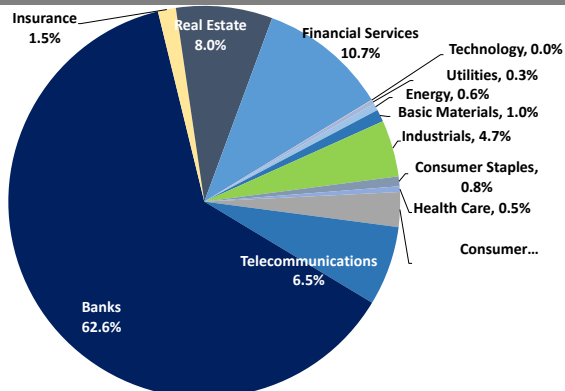
Kamco Investment Company - K.S.C  
(Public)



## Boursa Kuwait Daily Report

September 14, 2025

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,744.7	24.5	10.8%
2- National Bank of Kuwait	9,389.7	15.1	14.7%
3- Boubayan Bank	3,100.8	31.2	10.8%
4- Zain	2,250.1	9.1	20.1%
5- Mabanee Co.	1,468.5	17.7	11.8%
6- Gulf Bank	1,389.4	24.8	6.8%
7- Warba Bank	1,282.0	38.0	4.2%
8- Commercial Bank of Kuwait	1,266.5	8.2	21.1%
9- Burgan Bank	928.7	20.2	5.3%
10- Ahli Bank of Kuwait	751.3	13.6	8.7%
<b>Total</b>	<b>36,572</b>	<b>18.27</b>	<b>12.1%</b>

\*: ROE is calculated based on TTM 1H-2025 net profit &amp; shareholders' equity as of 30-June-25

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.582	0.116	24.9%
Gulf Franchising Co.	0.248	0.041	19.8%
Oula Fuel Marketing Co.	0.386	0.041	11.9%
Shuaiba Industrial Co.	0.329	0.024	7.9%
Ekttitab Holding Co.	0.025	0.001	4.6%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Kout for Industrial Projects Co.	1.420	(0.074)	(5.0%)
National Industries Co.	0.198	(0.009)	(4.3%)
Credit Rating & Collection Co.	0.174	(0.007)	(3.9%)
Kuwait Finance & Investment Co.	0.155	(0.006)	(3.7%)
Umm Al-Qaiwain General Investments Co.	0.130	(0.005)	(3.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.137	0.7%	73,177,347
First Investment Co.	0.111	0.9%	55,512,354
A'ayan Real Estate Co.	0.142	4.4%	53,920,966
Alimtiiaz Investment Group	0.059	2.1%	22,842,747
Ekttitab Holding Co.	0.025	4.6%	21,719,077

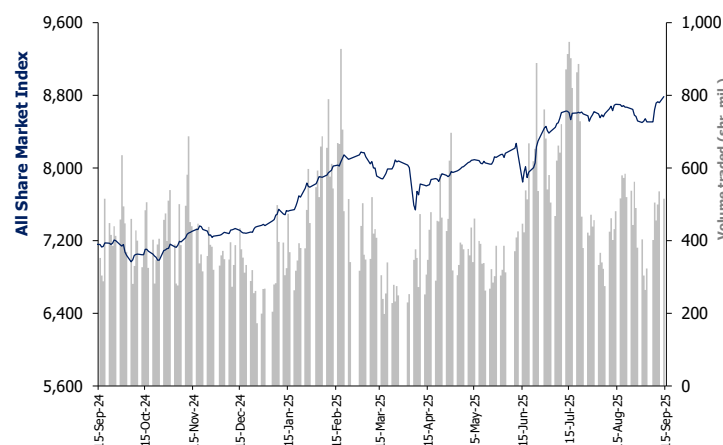
Source: Boursa Kuwait, Kamco Invest Research

## Sector Returns

	Index Close	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,784.8	▲	0.8%	3.4%	19.3%
Energy	1,591.1	▲	0.2%	0.3%	33.8%
Basic Materials	940.9	▼	(1.5%)	(0.8%)	3.3%
Industrials	722.6	▲	0.5%	3.5%	(0.1%)
Consumer Staples	1,428.9	▲	0.8%	4.4%	43.1%
Health Care	507.9	▲	1.1%	(1.5%)	10.8%
Consumer Discretionary	2,301.6	▲	1.6%	6.4%	8.4%
Telecommunications	1,140.5	▲	0.3%	2.2%	12.1%
Banks	2,194.1	▲	0.9%	3.4%	21.2%
Insurance	1,956.5	▲	0.1%	2.6%	(4.8%)
Real Estate	1,981.8	▲	0.7%	5.3%	46.5%
Financial Services	1,738.6	▲	0.6%	2.5%	15.1%
Technology	1,207.7	▼	(0.6%)	(17.0%)	16.1%
Utilities	423.7	▼	(1.2%)	(4.2%)	6.6%

Market Breadth		76		45		19
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,413.99	72.0	0.8%	3.6%	20.1%	
Main 50 Index	8,251.41	80.9	1.0%	3.5%	21.2%	
Main Market Index	8,002.73	66.3	0.8%	2.3%	15.9%	
All Share Market Index	8,784.83	68.2	0.8%	3.4%	19.3%	
Market Cap (KWD Mn)	53,272.74	413.4	0.8%	3.4%	22.7%	

## Index Performance relative to Volume



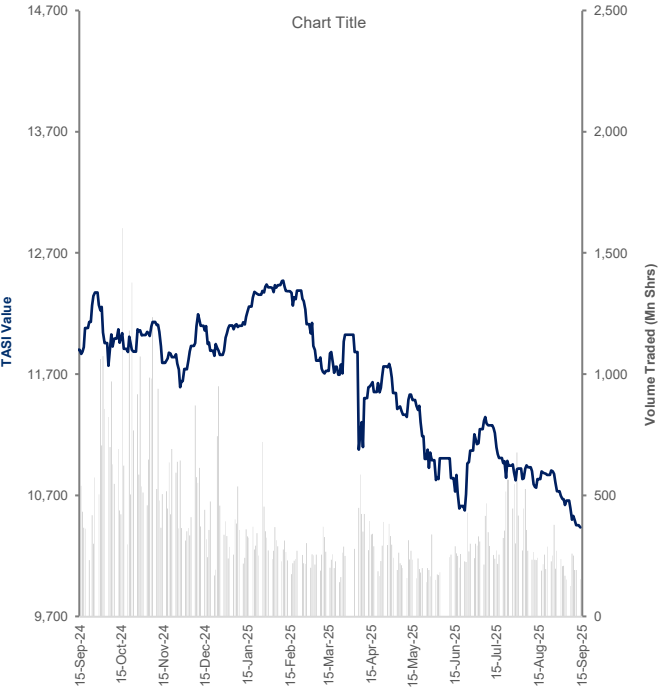
## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	514.4	(20.8)	(3.9%)	457.7	227.8
Value Traded (KWD Mn)	104.8	(4.6)	(4.2%)	106.2	54.6
No. of Trades	24,097	(1,047)	(4.2%)	23,251	14,374

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.137	0.7%	10,072,303
Kuwait Finance House	0.798	0.8%	7,956,333
A'ayan Real Estate Co.	0.142	4.4%	7,631,451
First Investment Co.	0.111	0.9%	6,288,565
Arab Real Estate Co.	0.300	(3.5%)	3,918,262



Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,639,046.0	0.0%	(2.5%)	(15.3%)
Energy	5,671,564.1	0.1%	(2.7%)	(17.4%)
Materials	599,779.4	0.6%	0.4%	(5.0%)
Capital Goods	58,389.7	(1.9%)	(6.4%)	(13.4%)
Commercial & Professional Svc	12,170.4	(0.9%)	(3.7%)	(21.5%)
Transportation	49,126.2	(0.5%)	(3.7%)	1.1%
Consumer Durables & Apparel	7,336.6	2.9%	(3.5%)	(19.3%)
Consumer Services	57,866.3	(0.6%)	(6.9%)	(15.9%)
Media	28,226.4	(0.0%)	(2.0%)	(41.2%)
Consumer Discretionary Distribution &	31,352.7	(0.4%)	2.9%	4.1%
Consumer Staples Distribution & Retail	39,096.1	(0.1%)	(3.4%)	(15.6%)
Food & Beverages	91,989.0	0.2%	(3.2%)	(20.8%)
Health Care Equipment & Svc	153,472.8	0.5%	(3.1%)	(12.2%)
Pharma, Biotech & Life Science	15,824.2	(1.6%)	(5.1%)	(6.5%)
Banks	933,980.5	(0.3%)	(1.9%)	(4.1%)
Financial Services	53,811.0	(1.5%)	(4.2%)	(20.5%)
Insurance	70,031.2	0.0%	(0.3%)	(27.8%)
Telecommunication Services	268,128.5	0.9%	(1.3%)	5.5%
Utilities	228,397.2	(1.6%)	(5.7%)	(41.5%)
REITs	14,401.1	0.3%	(1.2%)	(7.3%)
Real Estate Mgmt & Dev't	144,158.9	(0.5%)	(1.9%)	13.1%
Software & Services	109,460.9	(0.2%)	(2.4%)	(20.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al Majed Oud Co	120.20	10.0%
Cenomi Retail	23.72	3.7%
Saudi Arabian Mining Co	55.95	2.8%
Allianz Saudi Fransi Cooperati	13.24	2.8%
MBCC Media Group	28.50	2.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Dar Al Majed Real Estate Co.	11.64	(8.3%)
Alandalus Property Co	18.48	(6.2%)
Tamkeen Human Resource Co.	54.30	(4.4%)
Ataa Educational Co	59.50	(4.2%)
Naseej International Trading Co.	87.90	(3.7%)

Most Active Stocks By Volume	Price (SAR)	Volume ( <sup>'000</sup> Shrs)
Dar Al Majed Real Estate Co.	11.64	14,591
Americana Restaurants International PLC	1.88	14,123
Shams	0.88	11,679
Saudi Arabian Oil Co	23.16	6,809
Sport Clubs Co	9.71	5,715

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,433.98	(19.08)	(0.2%)	(2.5%)	(13.3%)
Market Cap (SAR Mn)	8,639,046	2,892	0.0%	(2.5%)	(15.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	153.0	(38.2)	(20.0%)	283.4	338.9
Value Traded (SAR Mn)	2,755.5	(767.5)	(21.8%)	5,211.6	8,048.7
No. of Trades	389,949	(67,390)	(14.7%)	482,009	530,203

Market Breadth	▲ 85	▼ 168	▬ 12
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Majed Real Estate Co.	11.64	(8.3%)	174.15
Saudi Arabian Oil Co	23.16	0.1%	157.48
Al Rajhi Bank	92.95	(0.4%)	105.47
Saudi Arabian Mining Co	55.95	2.8%	78.94
Alinma Bank	24.72	(0.3%)	77.19

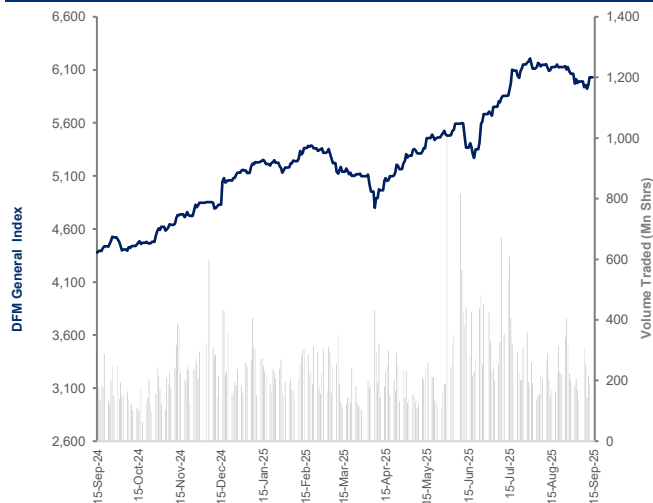
Source: Bloomberg, Kamco Invest Research



### Dubai Financial Market Daily Report

September 12, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,014,527.6	1.1%	(0.4%)	12.1%
Financials	436,446.8	1.0%	0.2%	22.0%
Real Estate	212,393.3	1.8%	(0.2%)	10.9%
Industrial	111,338.7	0.8%	(2.0%)	9.8%
Materials	1,578.7	0.0%	(3.1%)	26.4%
Consumer Staples	30,352.8	0.9%	1.6%	(4.5%)
Consumer Discretionary	31,686.6	0.1%	(2.2%)	(13.8%)
Telecommunication	44,422.5	2.9%	(6.2%)	30.8%
Utilities	146,308.2	0.6%	0.3%	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Investments Pjsc	2.96	3.5%
Emirates Integrated Telecomm	9.80	2.9%
Emaar Development	14.55	2.5%
Union Properties Pjsc	0.86	2.1%
Emirates Nbd	25.40	2.0%

Worst Return Performers	Price (AED)	Daily % Chg
Al Ramz Corporation Investment and Development PJSC	1.08	(10.0%)
Al Salam Bank - Bahrain	2.18	(1.8%)
Islamic Arab Insurance Com	0.41	(1.7%)
Aramex Pjsc	2.72	(1.4%)
Emirates Refreshments Co	0.00	(1.3%)

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,030.55	73.79	1.2%	(0.5%)	16.9%
Market Cap (AED Mn)	1,014,528	11,347	1.1%	(0.4%)	12.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	188.2	(29.4)	(13.5%)	247.1	191.7
Value Traded (AED Mn)	544.8	42.1	8.4%	664.7	377.3
No. of Trades	13,294	1,134	9.3%	13,258	9,038

Market Breadth	▲ 27	▼ 11	▬ 37
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Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
TALABAT Holding PLC	1.16	48,959
Drake & Scull International	0.34	27,582
Dubai Investments Pjsc	2.96	13,595
Takaful Emarat Insurance	1.54	12,909
Union Properties Pjsc	0.86	10,011

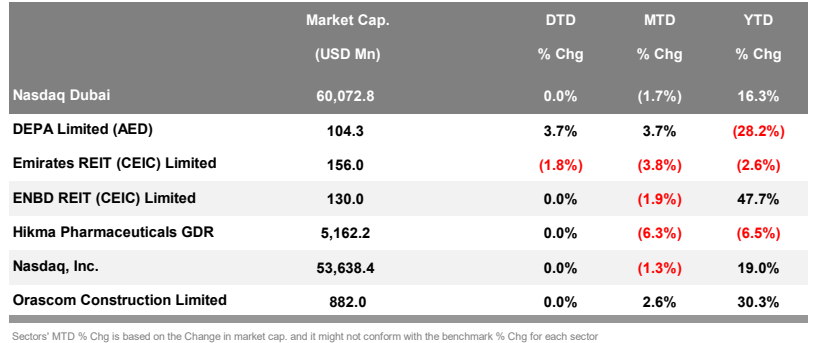
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.45	1.76%	110.65
Emirates Nbd	25.40	2.01%	75.87
TALABAT Holding PLC	1.16	0.00%	56.49
Dubai Islamic Bank	9.86	0.92%	48.85
Dubai Investments Pjsc	2.96	3.50%	40.21

Source: Bloomberg, Kamco Research



## September 12, 2025

## Sector Returns



## Trading Indicators

Market Return	Closing	DTD	DTD	MTD	YTD-25
	Value	Chg	% Chg	% Chg	% Chg
FTSE Nasdaq Dubai UAE 20	4,848.27	62.94	1.3%	(0.8%)	15.2%
Market Cap (USD Mn)	60,073	0.8	0.0%	(1.7%)	16.3%

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-25	YTD-24
Volume (Mn Shares)	0.101	0.07	285%	0.208	0.25
Value Traded (USD Mn)	0.047	0.04	401%	0.1	0.09
No. of Trades	20.0	18.00	900%	12	4

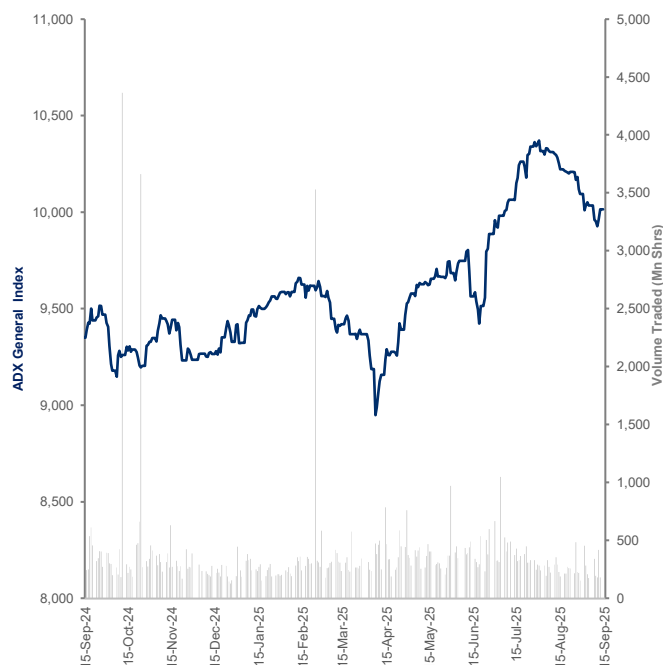
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.48	(1.84%)	0.03
Enbd Reit (Ceic) Limited	0.52	0.00%	0.01
Depa Limited (Aed)	0.28	3.70%	0.01



### Abu Dhabi Securities Exchange Daily Report

September 12, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,025,434.8	0.4%	(0.2%)	3.2%
Financials	1,474,121.9	0.4%	(0.4%)	7.1%
Telecommunication	196,386.9	1.4%	(1.7%)	11.0%
Consumer Discretionary	73,586.3	0.4%	(3.2%)	1.9%
Industrial	230,522.1	(0.3%)	(3.0%)	(0.8%)
Real Estate	82,502.2	0.8%	(0.4%)	26.4%
Basic Materials	97,669.5	0.5%	(2.3%)	5.6%
Energy	409,348.8	0.6%	0.2%	(2.0%)
Utilities	391,271.2	0.0%	3.9%	(0.9%)
Consumer Staples	27,786.3	1.4%	(1.7%)	(25.6%)
Health Care	42,239.6	0.2%	(1.1%)	(15.8%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.63	5.9%
Orascom Construction PLC	40.00	5.0%
Abu Dhabi Commercial Bank	14.40	3.4%
National Bank Of Ras Al Khaimah	7.98	3.0%
Phoenix Group	1.44	2.9%

Worst Return Performers	Price (AED)	Daily % Chg
United Arab Bank Pjsc	1.15	(5.7%)
Hayah Insurance Co	1.68	(5.6%)
Fujairah Cement Industries	0.52	(1.7%)
Gulf Pharmaceutical Industries	1.30	(1.5%)
ARAM Group	2.63	(1.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.39	29,619
Multiply Group	2.88	11,908
ADNOC Logistisc & Services	5.43	10,747
Rak Properties	1.50	10,190
E7 Group	1.09	9,835

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,014.15	54.36	0.5%	(0.8%)	6.3%
Market Cap (AED Mn)	3,025,435	12,532	0.4%	(0.2%)	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	181.3	(235.6)	(56.5%)	350.3	252.2
Value Traded (AED Mn)	859.9	(640.1)	(42.6%)	1,280.2	972.5
No. of Trades	18,285	(667)	(3.5%)	21,837	14,951

#### Market Breadth

▲ 35 ▼ 12 = 43

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Abu Dhabi Commercial Bank	14.40	3.45%	129.63
International Holdings Company PJSC	400.00	(0.05%)	115.58
ADNOGAS UH EQUITY	3.39	0.89%	100.28
First Abu Dhabi Bank Pjsc	16.52	0.49%	68.92
ADNOC Logistisc & Services	5.43	0.93%	58.34

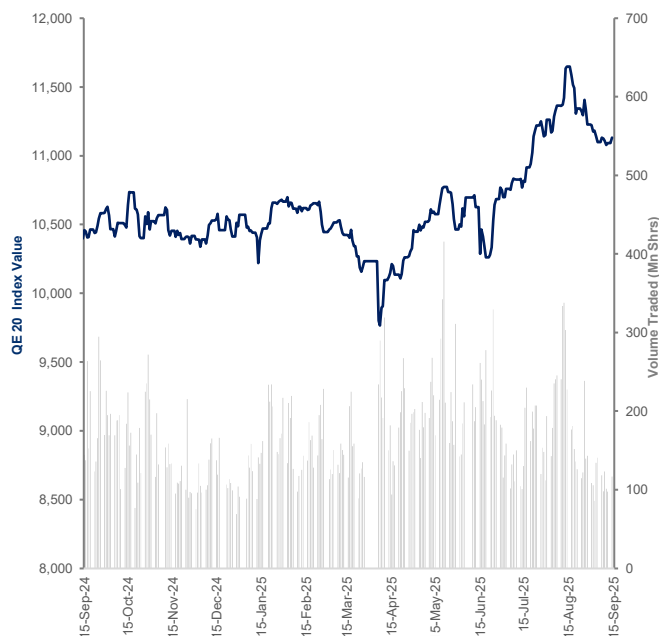
Source: Bloomberg, Kamco Research



### Qatar Exchange Daily Report

September 14, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	664,411.2	0.3%	(0.8%)	6.9%
Banking & Finance Sector	326,244.5	0.3%	(1.9%)	6.9%
Goods & Consumer Services	31,903.1	0.3%	(0.4%)	3.7%
Industrial Sector	154,305.9	0.4%	0.0%	4.0%
Insurance Sector	10,997.4	0.5%	0.8%	(1.0%)
Real Estate	47,456.0	0.5%	0.4%	8.9%
Telecom	53,146.7	(0.3%)	2.3%	18.8%
Transport	40,357.5	0.1%	(1.6%)	7.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	5.82	3.4%
Widam Food Co	2.24	2.1%
Investment Holding Group	4.04	1.9%
QLMI Life and Medical Insurance	2.33	1.2%
Qatar Islamic Bank SAQ	24.11	1.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Ahli Bank QSC	3.63	(1.1%)
Qatar National Cement Co QSC	3.34	(0.9%)
Ooredoo QPSC	13.36	(0.4%)
Salam International Investment	0.75	(0.3%)
Medicare Group	6.23	(0.2%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.53	22,644
Ezdan Holding Group QSC	1.23	22,628
Investment Holding Group	4.04	8,576
Masraf Al Rayan QSC	2.41	8,504
Qatar German Co for Medical De	1.69	6,514

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	11,131.75	38.63	0.3%	(0.8%)	5.3%
Market Cap (QAR Mn)	664,411	1,819	0.3%	(0.8%)	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	116.5	18.8	19.3%	176.5	154.0
Value Traded (QAR Mn)	277.7	(17.9)	(6.1%)	438.8	446.8
No. of Trades	17,759	577	3.4%	18,874	14,888

Market Breadth	▲ 32	▼ 16	= 6
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Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.53	0.59%	34.45
Investment Holding Group	4.04	1.92%	34.41
Ezdan Holding Group QSC	1.23	0.65%	27.78
Masraf Al Rayan QSC	2.41	0.88%	20.45
Mannai Corp QSC	5.82	3.41%	14.80

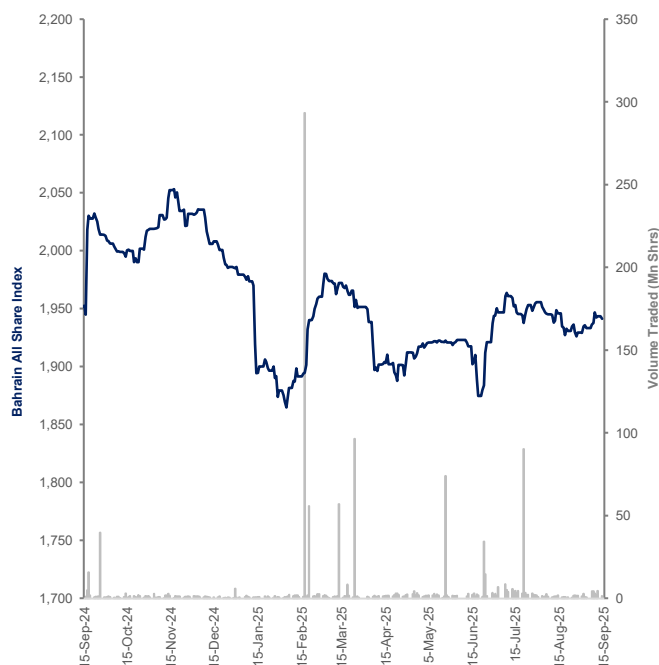
Source: Bloomberg, Kamco Research



### Bahrain Bourse Daily Report

September 14, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,004.2	(0.0%)	1.5%	9.4%
Materials	1,221.2	(1.3%)	(3.4%)	(33.8%)
Industrial	124.6	(1.1%)	(1.1%)	(4.8%)
Consumer Discretionary	244.1	0.0%	(1.9%)	4.5%
Consumer Staples	109.5	0.0%	(2.2%)	(12.9%)
Financials	23,362.6	0.0%	1.9%	14.1%
Communication Services	871.6	0.0%	(0.2%)	(1.2%)
Real Estate	70.7	(1.9%)	0.6%	8.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Flour Mills Co	0.37	1.4%
GFH FINANCIAL GROUP BSC	0.44	1.1%
Al Salam Bank-Bahrain BSC	0.23	0.4%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,941.32	(2.06)	(0.1%)	0.6%	(2.2%)
Market Cap (BHD Mn)	26,004.2	(8.2)	(0.0%)	1.5%	9.4%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.12	(2.5%)
APM TERMINALS BAHRAIN	1.09	(1.4%)
Aluminium Bahrain B.S.C	0.86	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,356	(3,206)	(70.3%)	5,929.6	6,969.9
Value Traded (BHD '000)	565	(1,348)	(70.5%)	3,392.4	1,993.7
No. of Trades	39	(14)	(26.4%)	48	48

Market Breadth	▲ 3	▼ 3	■ 37
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.44	720
Bahrain Telecommunications Co	0.49	202
Esterad Investment Co BSC	0.19	152
Seef Properties BSC	0.12	131
Al Salam Bank-Bahrain BSC	0.23	37

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.44	1.15%	0.32
Bahrain Telecommunications Co	0.49	0.00%	0.10
Kuwait Finance House - Bahrain	2.58	0.00%	0.04
Esterad Investment Co BSC	0.19	0.00%	0.03
Aluminium Bahrain B.S.C	0.86	(1.26%)	0.02

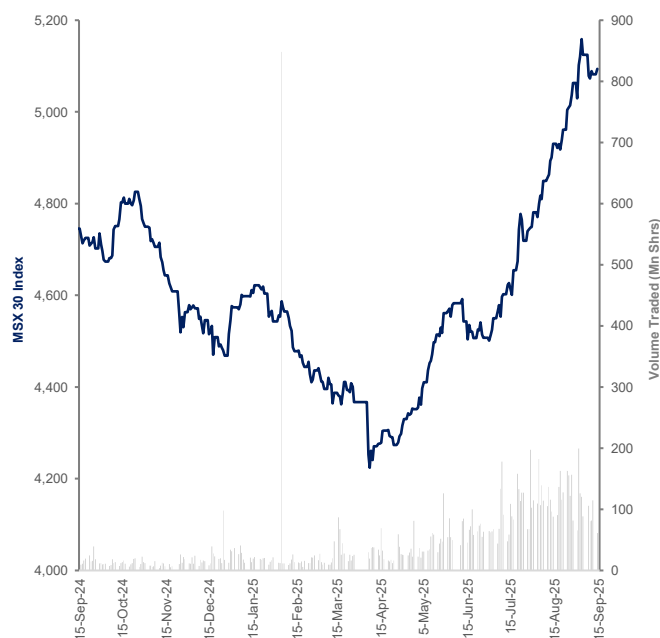
Source: Bloomberg, Kamco Research



### Muscat Stock Exchange Daily Report

September 14, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,177.1	0.3%	1.2%	16.0%
Financial	5,863.3	0.8%	1.2%	12.7%
Industrial	5,547.9	(0.1%)	0.6%	21.6%
Services	2765.9	(0.1%)	2.6%	12.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Omani Packaging Co.	0.16	8.4%
Oman Chlorine Co.	0.25	4.2%
Muscat City Desalination	0.075	2.7%
Muscat Thread Mills Co.	0.20	2.6%
Sharqiyah Desalination Co.	0.15	2.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Cattle Feed Co.	0.06	(10.0%)
Oman Fisheries Co.	0.03	(3.6%)
Al Madina Investment H Olding Co.	0.04	(2.4%)
Oman Cables Industry Co.	2.15	(2.3%)
Muscat Finance Co. Ltd.	0.05	(1.9%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.14	20,812
Sohar Bank	0.15	14,890
OQ Gas Networks	0.16	8,813
Bank Muscat	0.32	4,553
Asyad Shipping Company	0.13	3,652

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,093.62	11.80	0.2%	1.3%	11.3%
Market Cap (OMR Mn)	14,177.1	36.80	0.3%	1.2%	16.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	61,003.9	(53,671.2)	(46.8%)	62,203.9	26,765.3
Value Traded (OMR '000)	10,300.6	(14,878.0)	(59.1%)	10,031.0	2,775.5

Market Breadth	▲ 26	▼ 17	= 76
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.14	0.70%	2.96
Sohar Bank	0.15	1.40%	2.15
Bank Muscat	0.32	0.63%	1.44
OQ Gas Networks	0.16	1.27%	1.40
OQ Exploration & Production SA	0.36	(0.56%)	0.48

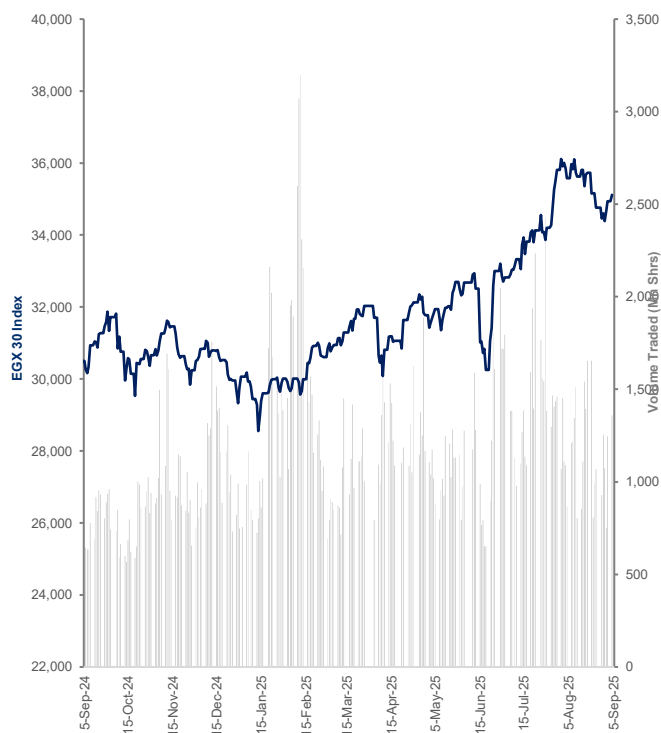
Source: Bloomberg, KAMCO Research



### The Egyptian Exchange Daily Report

September 14, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,333,301.9	(0.3%)	(0.3%)	10.1%
Banks	478,160.4	(4.4%)	(5.3%)	9.3%
Basic Resources	259,554.9	0.5%	(0.4%)	(11.7%)
Industrial Goods	178,551.5	0.1%	(0.2%)	0.4%
Health Care & Pharmaceuticals	80,310.0	1.1%	9.4%	64.2%
Real Estate	337,434.5	1.2%	1.3%	8.8%
Travel and Leisure	67,038.3	8.9%	13.4%	(2.3%)
Food, Beverages & Tobacco	224,058.7	(0.6%)	(0.7%)	19.6%
Energy and Support Services	18,802.1	(0.2%)	(0.6%)	(3.5%)
Trade and Distributors	26,131.0	(2.4%)	5.3%	45.7%
Shipping and Transport	72,202.5	(0.3%)	(0.8%)	(6.0%)
Education Services	34,564.3	(0.2%)	(3.1%)	43.8%
Contracting and Construction Eng	62,307.7	3.3%	5.8%	54.3%
Textiles and Durables	29,173.5	(0.2%)	(0.1%)	1.8%
Building Materials	54,891.9	0.6%	(0.9%)	141.2%
Media & Communication Services	198,074.4	1.1%	1.4%	31.8%
Paper and Packaging	2,353.0	(0.4%)	(1.1%)	11.1%
Non-bank Financial Services	209,693.3	0.0%	(0.2%)	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Golden Pyramids Plaza	1.24	19.1%
Samad Misr -EGYFERT	229.70	15.6%
Arab Pharmaceuticals	186.87	9.8%
Orascom Investment Holding	1.28	7.6%
Saudi Egyptian Investment & Finance	171.99	7.1%

Worst Return Performers	Price (EGP)	Daily % Chg
International Agricultural Products	23.22	(7.3%)
Golden Coast Company	3.05	(5.0%)
Ismailia National Food Industries	108.49	(4.0%)
El Obour Real Estate Investment	15.47	(3.3%)
Macro Group Pharmaceuticals -Macro Capital	3.24	(3.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Financial Holding	0.70	269,614
Orascom Investment Holding	1.28	230,031
Arab Developers Holding	0.19	176,268
Egyptians For Investment & Urban Development	0.27	112,600
Belton Financial Holding	3.12	80,981

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	35,111.82	174.4	0.5%	(0.1%)	18.1%
Market Cap (EGP Mn)	2,333,301.9	(7,980.8)	(0.3%)	(0.3%)	10.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	1,359.7	113.3	9.1%	1,283.7	930.9
Value Traded (EGP Mn)	3,825.4	(240.3)	(5.9%)	3,764.5	4,218.8
No. of Trades	97,333	(1,686)	(1.7%)	94,421	118,633

Market Breadth	▲ 85	▼ 85	= 51
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Orascom Investment Holding	1.28	7.56%	287.33
Belton Financial Holding	3.12	0.00%	253.95
Orascom Financial Holding	0.70	2.94%	188.24
Iron And Steel for Mines and Quarries	6.52	3.99%	159.23
Heliopolis Housing	10.40	3.07%	143.34

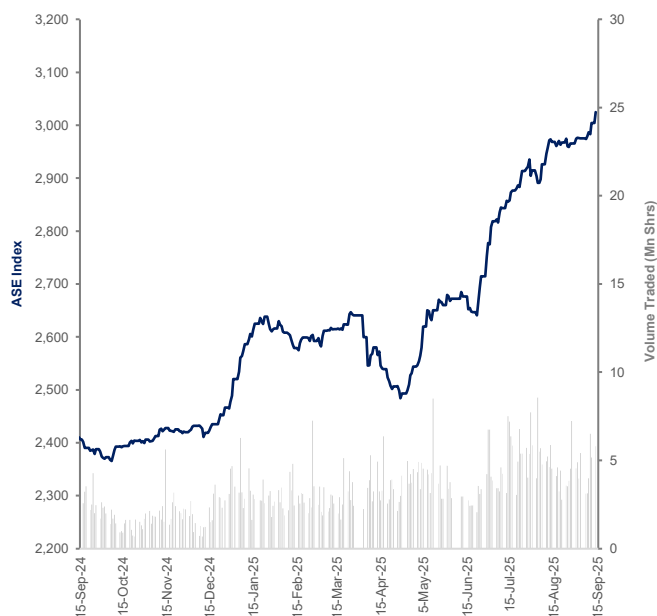
Source: Bloomberg, Kamco Research



## Amman Stock Exchange Daily Report

September 14, 2025

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	22,746.4	0.5%	2.4%	30.4%
Banks	9,148.7	0.1%	(0.3%)	19.5%
Insurance	330.0	0.6%	(5.7%)	19.1%
Diversified Financial Services	285.7	(0.8%)	1.5%	5.1%
Real Estate	364.2	0.3%	2.5%	19.3%
Health Care Services	51.7	0.0%	4.9%	0.4%
Educational Services	303.5	(0.3%)	(0.9%)	8.7%
Hotels and Tourism	245.4	0.0%	0.3%	(4.7%)
Transportation	124.4	(0.8%)	(2.3%)	16.6%
Technology and Communication	556.7	0.3%	(0.4%)	2.4%
Utilities and Energy	1,122.3	2.7%	3.8%	16.8%
Commercial Services	293.5	0.1%	(0.8%)	2.7%
Pharmaceutical and Medical Industries	68.5	0.1%	(2.2%)	3.8%
Chemical Industries	62.2	(0.2%)	0.1%	8.0%
Food and Beverages	187.5	0.2%	0.0%	(14.0%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	9,446.2	0.7%	6.0%	58.9%
Engineering and Construction	92.4	(1.3%)	(0.3%)	(15.6%)
Electrical Industries	30.5	0.0%	(5.4%)	50.0%
Textiles Leathers and Clothings	31.8	0.5%	1.9%	5.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN INSURANCE	1.09	5.8%
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	0.87	4.8%
REAL ESTATE DEVELOPMENT	0.67	4.7%
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.70	4.5%
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.27	3.8%

Worst Return Performers	Price (JD)	Daily % Chg
UNITED FINANCIAL INVESTMENTS	1.90	(5.0%)
CONTEMPRO FOR HOUSING PROJECTS	0.79	(3.7%)
SPECIALIZED INVESTMENT COMPOUNDS	1.36	(3.5%)
AL-BILAD SECURITIES AND INVESTMENT	0.28	(3.4%)
FUTURE ARAB INVESTMENT COMPANY	0.65	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ( <sup>'000</sup> Shrs)
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT	0.69	451
ARAB PHOENIX HOLDINGS	0.52	390
JORDAN AHLI BANK	1.20	342
JORDAN DECAPOLIS PROPERTIES	0.39	341
REAL ESTATE DEVELOPMENT	0.67	306

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,024.78	20.90	0.7%	1.7%	21.5%
Market Cap (JD Mn)	22,746.39	106.29	0.5%	2.4%	30.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ( <sup>'000</sup> Shares)	5,806.2	645.6	12.5%	3,849.4	2,360.7
Value Traded (JD <sup>'000</sup> )	12,360.5	1,030.9	9.1%	7,705.6	2,871.7
No. of Trades	4,899	569	13.1%	2,723	1,513

## Market Breadth



31



34



96

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.22	(0.24%)	0.92
JORDAN AHLI BANK	1.20	0.84%	0.41
ARAB BANK	5.85	0.52%	0.39
THE PROFESSIONAL COMPANY FOR REAL ESTATE INVESTMENT ANI	0.69	(1.43%)	0.31
REAL ESTATE DEVELOPMENT	0.67	4.69%	0.20

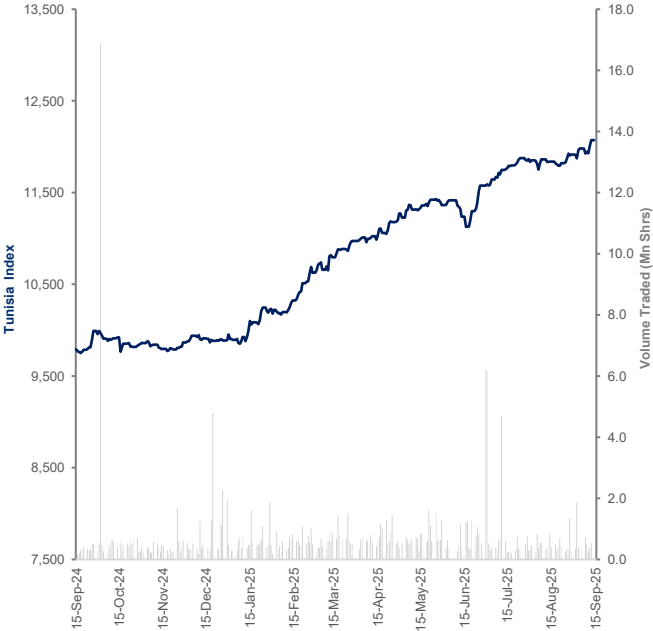
Source: Bloomberg, Kamco Research



Tunisia Stock Exchange Daily Report

September 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	28,443.7	0.3%	1.2%	17.5%
Banking	12,363.4	0.3%	2.1%	6.3%
Insurance	1,097.4	1.9%	3.4%	11.8%
Leasing	1,179.2	0.3%	1.2%	29.1%
Financial Services	2,700.1	(0.4%)	(2.0%)	72.8%
Industrial	2,516.8	0.1%	(0.8%)	22.2%
Chemical Industry	480.9	1.3%	(1.2%)	13.3%
Food & Beverage	4,777.0	0.3%	0.2%	19.6%
Retailing	1,726.1	1.3%	6.3%	51.0%
Others	1,602.8	0.1%	0.0%	6.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Immobiliere Tuniso Seo	3.16	5.3%
City Cars	20.90	4.6%
Societe Tunisienne d'Assurance	209.00	4.5%
Tuninvest-SICAR	9.35	4.5%
Societe Tunisienne de Banque	3.40	4.3%

Worst Return Performers	Price (DT)	Daily % Chg
STE Industrielle de Papier et	3.04	(5.9%)
Societe Tunisienne de L'Air	0.35	(2.8%)
Euro Cycles SA	13.20	(0.8%)
Banque de Tunisie et des Emira	4.15	(0.7%)
SOTUMAG	8.70	(0.5%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Tunisienne de Banque	3.40	233
Societe D'Articles Hygieniques	12.40	52
Societe Nouvelle Maison de la	6.21	41
Arab Tunisian Bank	3.35	32
Societe Tunsienne d'Entreprise	5.70	27

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,072.79	74.05	0.6%	1.3%	21.3%
Market Cap (DT Mln)	28,444	96.00	0.3%	1.2%	17.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	535.7	142.5	36.2%	706.7	527.3
Value Traded ('000 DT)	3,880.1	(1,141.9)	(22.7%)	7,437.9	4,778.1
No. of Trades	1,559	250	19.1%	1,560	1,133

Market Breadth	▲ 21	▼ 12	= 31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Banque	3.40	4.29%	0.79
Societe D'Articles Hygieniques	12.40	0.08%	0.64
Amen Bank	45.29	0.78%	0.41
Societe Nouvelle Maison de la	6.21	(0.16%)	0.25
Societe Frigorifique et Brasse	12.84	0.31%	0.19

Source: Bloomberg, Kamco Research

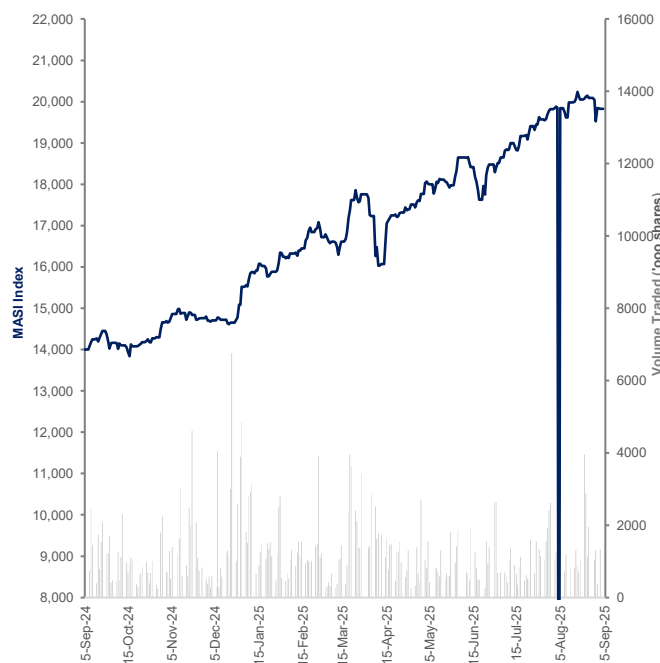


### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 12, 2025

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	822,138.0	(0.5%)	(1.5%)	33.3%
Banking	318,575.1	(0.5%)	(1.4%)	26.0%
Beverages	8,414.5	(1.4%)	0.7%	(7.7%)
Chemicals	3,517.9	(0.8%)	4.8%	39.1%
Construction & Building Material	85,054.9	(1.2%)	(6.2%)	11.5%
Distributors	21,615.2	(0.6%)	3.0%	29.4%
Electricity	66,165.9	(0.7%)	(2.8%)	109.3%
Food Producers & Processors	28,574.8	(1.6%)	(7.1%)	8.9%
Holding Companies	7,358.4	0.0%	(1.2%)	47.4%
Insurance	36,157.0	(0.4%)	(0.1%)	17.3%
Investment & other Finance	4,135.0	(0.2%)	8.7%	10.3%
Leisures & Hotel	6,131.9	0.0%	5.7%	91.0%
Materials, Software & Computer	5,988.4	0.1%	0.3%	5.1%
Mining	77,826.3	0.3%	0.4%	93.4%
Oil & Gas	15,355.3	0.0%	(0.3%)	18.8%
Real Estate	28,280.3	0.0%	3.6%	7.0%
Telecommunications	107,601.3	(0.5%)	(1.2%)	49.3%
Transport	1,229.7	(0.1%)	3.8%	(8.6%)
Forestry & Paper	156.2	(1.1%)	(1.9%)	59.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Ennaki Automobiles	63.40	8.03%
Cie Miniere de Touissit	2799.00	3.67%
SNEP	648.00	1.25%
Salafin	602.90	1.09%
Saham Assurance	2120.00	0.95%

Worst Return Performers	Price (MAD)	Daily % Chg
Colorado SA	100.00	(2.77%)
Societe Des Boissons du Maroc	2120.00	(2.26%)
Cosumar	222.00	(2.20%)
Label Vie	4800.00	(1.84%)
Sonasid	2554.00	(1.47%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	122.40	499.3
Banque Centrale Populaire	312.00	212.2
Ennaki Automobiles	63.40	174.1
Douja Promotion Groupe Addoha	40.80	94.6
Bank of Africa	255.00	69.5

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	19,828.99	(13.33)	(0.1%)	(1.1%)	34.2%
Market Cap (MAD Mn)	822,138	(4,529)	(0.5%)	(1.5%)	33.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	1,328.5	970.2	270.9%	1,288.0	1,275.2
Value Traded (MAD Mn)	378.88	279.60	281.6%	266.0	148.9

Market Breadth	▲ 9	▼ 22	= 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
LafargeHolcim Maroc SA	1985.00	(1.34%)	86.52
Banque Centrale Populaire	312.00	(0.68%)	66.28
Maroc Telecom	122.40	(0.49%)	56.90
Attijariwafa Bank	772.00	(0.64%)	43.17
Alliances Developpement Immobi	537.00	(0.54%)	27.47

Source: Bloomberg, Kamco Research



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