

MENA Markets Daily Report

December 15, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries								
<div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Jordan</div><div>11</div></div><div><div>Tunisia</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div>	Kuwait	Premier Market Index	▲	9,715.05	0.1%	23.9%	4.8%	
	Kuwait	Main 50 Index	▲	8,647.09	0.4%	27.0%	24.0%	
	Kuwait	Main Market Index	▲	8,346.31	0.9%	20.8%	24.0%	
	Kuwait	All Share Index	▲	9,083.47	0.3%	23.4%	8.0%	
	Saudi Arabia	TADAWUL All Share Index	▼	10,588.83	(1.2%)	(12.0%)	0.6%	
	UAE - Dubai	DFM General Index	▼	6,097.47	(0.0%)	18.2%	27.1%	
	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,872.71	(0.3%)	15.8%	9.8%	
	UAE - Abu Dhabi	FTSE ADX General Index	▼	9,988.71	(0.2%)	6.0%	(1.7%)	
	Qatar	QE 20 Index	▼	10,854.95	(0.4%)	2.7%	(2.4%)	
	Bahrain	Bahrain All Share	▼	2,056.39	(0.1%)	3.5%	0.7%	
	Oman	MSX 30 Index	▲	5,955.62	0.1%	30.1%	1.4%	
	Egypt	EGX 30	▲	42,065.20	0.1%	41.4%	19.5%	
	Jordan	ASE Index	▲	3,430.66	0.4%	37.8%	2.4%	
	Tunisia	Tunisia Index	▲	13,226.89	0.1%	32.9%	13.7%	
	Morocco	MASI	▲	18,566.51	0.4%	25.7%	22.2%	
Emerging Markets								
		China	SSE Composite Index	▲	3,889.35	0.4%	16.0%	12.7%
		India	SENSEX	▲	85,267.66	0.5%	9.1%	8.2%
		Brazil	BOVESPA Stock Index	▲	160,766.37	1.0%	33.7%	(10.4%)
		Mexico	BOLSA Index	▲	64,712.07	2.1%	30.7%	(13.7%)
		Emerging Markets	MSCI EM Index	▲	1,389.99	1.0%	29.2%	5.3%
Global Markets								
		World	MSCI ACWI Index	▼	1,008.88	(0.6%)	19.9%	17.3%
		Asia	MSCI Asia Pacific	▲	714.52	1.1%	25.5%	8.2%
		Europe	DJ Stoxx 600	▼	578.24	(0.5%)	13.9%	6.0%
		Europe	FTSEurofirst 300	▼	2,305.56	(0.5%)	14.4%	6.7%
		U.S.A	S&P 500	▼	6,827.41	(1.1%)	16.1%	23.3%
		U.S.A	DJIA	▼	48,458.05	(0.5%)	13.9%	12.9%
		U.S.A	NASDAQ Composite	▼	23,195.17	(1.7%)	20.1%	28.6%
		UK	FTSE 100	▼	9,649.03	(0.6%)	18.1%	5.7%
		Germany	DAX	▼	24,186.49	(0.5%)	21.5%	18.8%
		Japan	NIKKEI 225	▲	50,836.55	1.4%	27.4%	19.2%
		Hong Kong	HANG SENG INDEX	▲	25,976.79	1.8%	29.5%	17.7%
Currencies								
		USD	USD vs. World Currencies Basket	▲	98.40	0.1%	(9.30%)	6.7%
		GBP/USD	British Pound / USD Cross	▼	1.34	(0.13%)	6.83%	(1.4%)
		EUR/USD	Euro / USD Cross	▲	1.17	0.02%	13.39%	(5.7%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.02%	0.47%	(0.2%)
Other Asset Classes								
		Oil	Brent	▼	61.12	(0.3%)	(18.1%)	(3.1%)
		Oil	NYMEX	▼	57.44	(0.3%)	(19.9%)	(0.9%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	4.11	(2.8%)	(11.7%)	6.8%
		Gold	Gold Spot \$/Oz	▲	4,299.63	0.5%	63.8%	26.3%
		Silver	Silver Spot \$/Oz	▼	61.96	(2.5%)	114.4%	21.7%
		Bitcoin	Bitcoin USD Cross	▼	90,182.04	(0.0%)	(3.8%)	116.2%

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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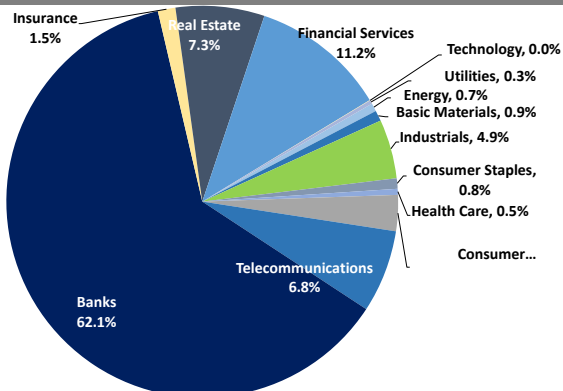
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 14, 2025

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	15,354.5	25.1	10.9%
2- National Bank of Kuwait	9,066.2	14.9	13.8%
3- Boubayan Bank	3,272.8	32.4	10.7%
4- Zain	2,250.1	9.0	20.3%
5- Mabanee Co.	1,603.1	19.2	11.6%
6- Gulf Bank	1,469.3	25.2	7.0%
7- Warba Bank	1,367.5	29.7	5.6%
8- Commercial Bank of Kuwait	1,163.6	7.3	21.2%
9- Burgan Bank	860.2	18.9	5.2%
10- National Industries Group	769.3	10.8	12.3%
Total	37,176	18.25	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.280	0.032	12.9%
National Petroleum Services Co.	1.702	0.143	9.2%
Al-Deera Holding	0.605	0.050	9.0%
Kuwait Reinsurance Co.	0.440	0.035	8.6%
Wethaq Takaful Insurance Co.	0.117	0.007	6.4%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.350	(0.018)	(4.9%)
Kuwait & Gulf Link Transport Co.	0.079	(0.004)	(4.4%)
The Energy House Co.	0.257	(0.009)	(3.4%)
Agility (PWC Logistics)	0.151	(0.005)	(3.2%)
National Cleaning Co.	0.134	(0.004)	(2.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Agility (PWC Logistics)	0.151	(3.2%)	20,262,661
GFH Financial Group	0.185	0.0%	20,128,158
Ahli Bank of Kuwait	0.291	2.5%	18,482,357
Warba Bank	0.304	1.0%	15,108,256
Ekttitab Holding Co.	0.042	0.0%	13,915,406

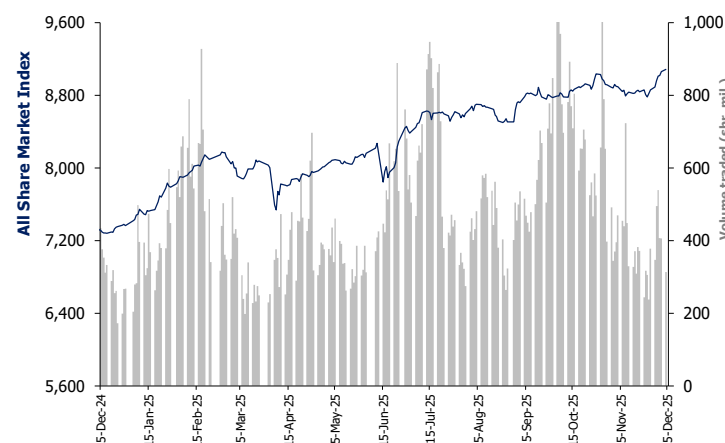
Source: Boursa Kuwait, Kamco Invest Research

Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	9,083.5	▲	0.3%	2.6%	23.4%
Energy	1,827.0	▲	3.6%	5.2%	53.6%
Basic Materials	850.5	▲	0.1%	0.6%	(6.7%)
Industrials	769.1	▲	0.1%	2.2%	6.3%
Consumer Staples	1,527.9	▲	0.1%	(3.7%)	53.0%
Health Care	567.2	▲	1.6%	(3.7%)	23.8%
Consumer Discretionary	2,435.8	▼	(0.5%)	0.8%	14.7%
Telecommunications	1,217.5	▼	(0.1%)	0.7%	19.6%
Banks	2,225.3	▲	0.2%	3.2%	23.0%
Insurance	1,981.2	▲	2.3%	0.5%	(3.6%)
Real Estate	2,054.3	▲	0.9%	2.9%	51.8%
Financial Services	1,932.0	▲	0.5%	2.0%	27.9%
Technology	1,033.1	▲	2.9%	0.7%	(0.7%)
Utilities	405.3	=	0.0%	(1.3%)	2.0%

Market Breadth		69		49		21
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,715.05	13.7	0.1%	3.0%	23.9%	
Main 50 Index	8,647.09	34.5	0.4%	2.4%	27.0%	
Main Market Index	8,346.31	77.7	0.9%	0.4%	20.8%	
All Share Market Index	9,083.47	25.3	0.3%	2.6%	23.4%	
Market Cap (KWD Mn)	54,450.76	152.7	0.3%	2.5%	25.4%	

Index Performance relative to Volume

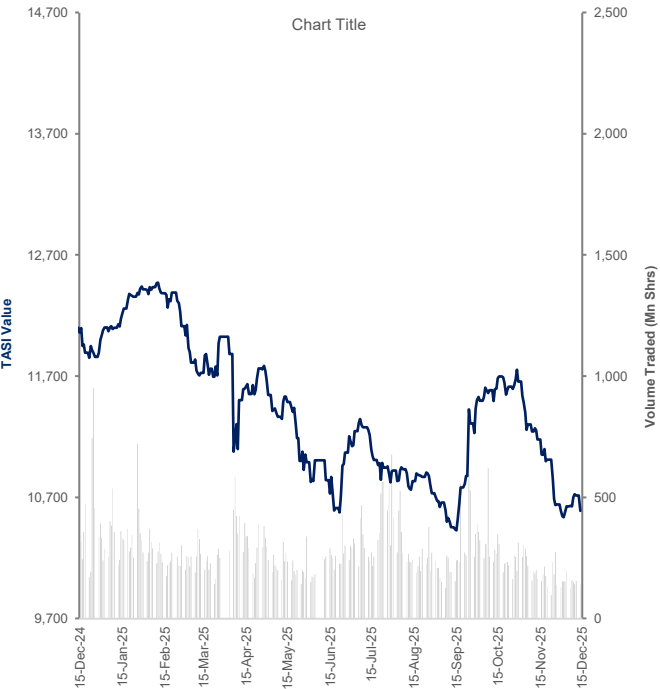


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	313.3	(92.1)	(22.7%)	487.7	275.8
Value Traded (KWD Mn)	82.2	(16.7)	(16.9%)	109.5	60.1
No. of Trades	19,995	(4,233)	(17.5%)	24,876	15,833

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.831	0.6%	8,198,616
Real Estate Trade Centers Co.	0.424	5.7%	5,379,226
Ahli Bank of Kuwait	0.291	2.5%	5,334,693
Warba Bank	0.304	1.0%	4,583,279
GFH Financial Group	0.185	0.0%	3,725,926

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,860,952.5	(0.5%)	(1.6%)	(13.2%)
Energy	5,865,514.9	(0.1%)	(2.6%)	(14.5%)
Materials	590,119.8	(1.6%)	(1.0%)	(6.6%)
Capital Goods	68,174.7	(1.3%)	4.2%	(4.9%)
Commercial & Professional Svc	10,626.2	(1.5%)	(1.3%)	(31.4%)
Transportation	47,915.8	(1.3%)	4.7%	(1.4%)
Consumer Durables & Apparel	7,026.4	(2.0%)	(2.1%)	(22.7%)
Consumer Services	53,203.9	(1.6%)	(1.4%)	(22.7%)
Media	29,761.0	(1.7%)	3.8%	(38.0%)
Consumer Discretionary Distribution &	30,809.7	(1.0%)	(0.7%)	2.3%
Consumer Staples Distribution & Retail	34,736.6	(0.7%)	(1.8%)	(25.0%)
Food & Beverages	88,064.4	0.1%	(0.5%)	(24.2%)
Health Care Equipment & Svc	156,988.5	(1.0%)	1.9%	(10.2%)
Pharma, Biotech & Life Science	15,790.4	(1.5%)	(3.4%)	(6.7%)
Banks	977,382.2	(1.5%)	1.4%	0.3%
Financial Services	62,531.4	(2.3%)	(0.1%)	(7.7%)
Insurance	66,345.7	(1.8%)	0.1%	(31.6%)
Telecommunication Services	275,826.8	(1.7%)	1.2%	8.6%
Utilities	224,700.7	(1.1%)	0.2%	(42.4%)
REITs	14,242.0	(0.1%)	(0.7%)	(8.3%)
Real Estate Mgmt & Dev't	130,176.3	(1.4%)	(2.4%)	2.2%
Software & Services	110,578.9	(0.9%)	3.4%	(21.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Sport Clubs Co	9.00	3.7%
Flynas Co.	72.30	2.6%
National Industrialization Co	10.09	2.1%
Wataniya Insurance Co	0.00	1.9%
National Gas & Industrializati	83.00	1.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Consolidated Gruenfelder Saady Holding Co.	8.90	(6.6%)
Saudi Industrial Services Co	30.82	(5.7%)
Chubb Arabia Cooperative Insur	22.40	(5.7%)
Arabian Shield Cooperative Ins	11.18	(5.3%)
Obeikan Glass Co.	25.00	(5.2%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.74	19,939
Saudi Chemical Co Holding	6.48	10,026
Saudi Arabian Oil Co	23.89	8,186
Maharah Human Resources Co	5.84	7,907
Sport Clubs Co	9.00	4,182

Source: Bloomberg, Kamco Invest Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,588.83	(127.15)	(1.2%)	(0.0%)	(12.0%)
Market Cap (SAR Mn)	8,860,952	(47,396)	(0.5%)	(1.6%)	(13.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	140.3	(14.1)	(9.1%)	273.3	416.4
Value Traded (SAR Mn)	2,551.0	(739.9)	(22.5%)	5,206.7	7,563.4
No. of Trades	309,716	(33,416)	(9.7%)	474,413	516,045

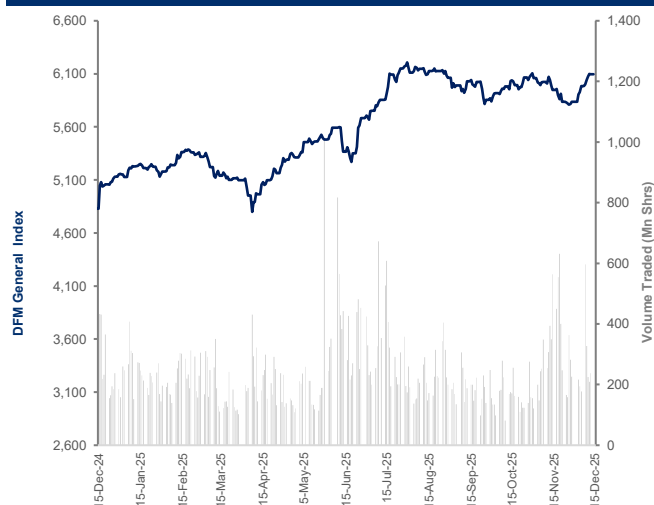
Market Breadth	▲ 28	▼ 230	▬ 13
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	97.65	(1.3%)	200.92
Saudi Arabian Oil Co	23.89	(0.0%)	195.63
Saudi Telecom Co	42.50	(1.9%)	66.43
Saudi Chemical Co Holding	6.48	(3.7%)	65.65
Flynas Co.	72.30	2.6%	63.48

Dubai Financial Market Daily Report

December 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,037,349.0	0.2%	5.5%	15.6%
Financials	458,016.0	0.8%	7.3%	28.0%
Real Estate	213,687.1	0.3%	5.9%	11.6%
Industrial	116,007.2	(0.8%)	5.3%	23.7%
Materials	1,535.7	0.0%	2.9%	23.0%
Consumer Staples	28,115.4	(0.1%)	(1.6%)	(11.6%)
Consumer Discretionary	27,862.5	(0.2%)	6.5%	(24.2%)
Telecommunication	43,833.2	(0.3%)	1.8%	29.1%
Utilities	148,291.9	(0.3%)	2.2%	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Mashreqbank	248.00	2.1%
Emirates Nbd	28.25	1.6%
EMPOWER	1.55	1.3%
Emaar Development	15.55	1.0%
Commercial Bank Of Dubai	9.59	0.9%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	20.30	(9.8%)
Gulf Navigation Holding Pjsc	2.68	(9.8%)
Ajman Bank Pjsc	1.31	(9.7%)
Takaful Emarat Insurance	1.64	(5.2%)
Drake & Scull International	0.29	(3.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.29	72,403
Ajman Bank Pjsc	1.31	50,692
TALABAT Holding PLC	1.01	15,279
Dubai Financial Market Pjsc	1.71	11,141
Union Properties Pjsc	0.83	9,589

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	6,097.47	(2.59)	(0.0%)	4.5%	18.2%
Market Cap (AED Mn)	1,037,349	2,446	0.2%	5.5%	15.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	237.4	28.6	13.7%	243.1	193.3
Value Traded (AED Mn)	480.4	(147.7)	(23.5%)	654.6	392.5
No. of Trades	11,768	(293)	(2.4%)	13,048	9,785

Market Breadth	▲ 15	▼ 25	▬ 36
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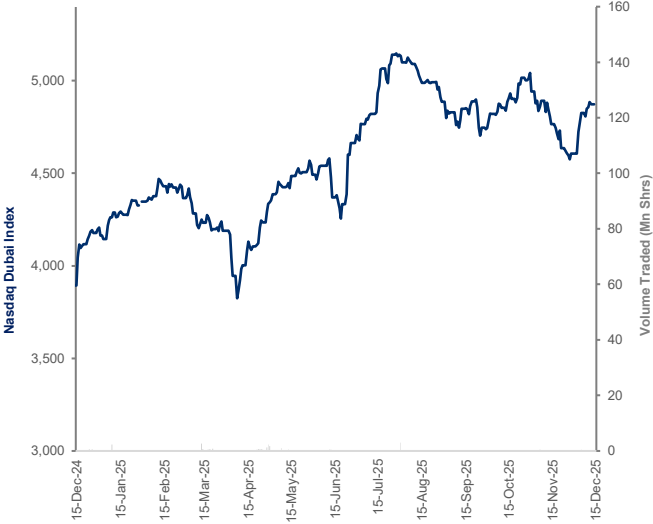
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.20	0.00%	105.22
Ajman Bank Pjsc	1.31	(9.66%)	66.83
Emirates Nbd	28.25	1.62%	61.85
Parkin Company	5.96	0.34%	24.56
Dubai Islamic Bank	9.41	(0.21%)	23.42

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	56,682.4	0.0%	1.9%	11.2%
DEPA Limited (AED)	130.4	0.0%	(2.8%)	(10.2%)
Emirates REIT (CEIC) Limited	212.7	1.9%	6.7%	32.8%
ENBD REIT (CEIC) Limited	109.0	0.0%	1.2%	23.9%
Hikma Pharmaceuticals GDR	4,715.1	0.0%	0.8%	(14.6%)
Nasdaq, Inc.	51,515.2	0.0%	2.0%	14.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.66	1.9%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.66	146.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,872.71	(12.2)	(0.3%)	5.8%	15.8%
Market Cap (USD Mn)	56,682	3.9	0.0%	1.9%	11.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	0.146	0.12	494%	0.175	1.04
Value Traded (USD Mn)	0.095	0.08	501%	0.1	0.32
No. of Trades	19.0	12.00	171%	11	8

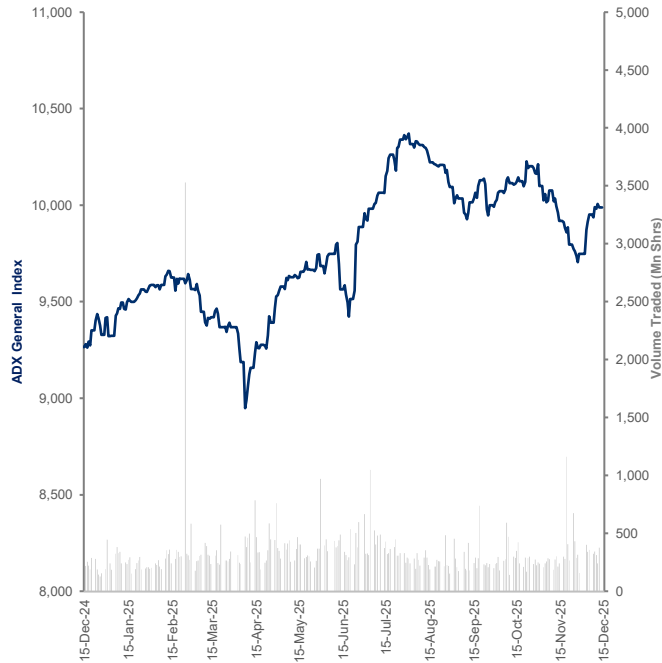
Market Breadth	▲ 1	▼ 0	= 4
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.66	1.86%	0.10

Abu Dhabi Securities Exchange Daily Report

December 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,031,919.5	0.1%	2.9%	3.4%
Financials	1,475,189.6	(0.2%)	1.2%	7.2%
Telecommunication	201,409.7	0.7%	2.1%	13.8%
Consumer Discretionary	70,816.7	(0.1%)	3.5%	(1.9%)
Industrial	230,684.4	(0.3%)	7.1%	(0.8%)
Real Estate	76,874.1	(1.0%)	9.7%	17.8%
Basic Materials	97,265.9	1.3%	2.2%	5.2%
Energy	420,826.8	0.8%	5.4%	0.7%
Utilities	394,644.2	0.3%	3.8%	0.0%
Consumer Staples	24,799.8	0.6%	0.6%	(33.6%)
Health Care	39,408.3	(2.2%)	5.4%	(21.5%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Insurance House Co.	0.67	14.8%
United Arab Bank Pjsc	1.30	7.4%
Ooredoo	12.80	6.5%
Dana Gas Co.	0.90	6.0%
Abu Dhabi National Hotels Co.	0.45	4.4%

Worst Return Performers	Price (AED)	Daily % Chg
Hayah Insurance Co	1.39	(6.1%)
United Insurance Co.	1.51	(5.6%)
Gulf Cement Co.	1.01	(5.6%)
Americana Restaurants International PLC	1.68	(3.4%)
Investcorp Capital	1.42	(3.4%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Dana Gas Co.	0.90	75,572
ADNOCGAS UH EQUITY	3.46	69,170
Eshraq Investments P.J.S.C	0.50	46,048
ADNOC Logistisc & Services	5.92	23,902
Abu Dhabi National Hotels Co.	0.45	15,021

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	9,988.71	(17.29)	(0.2%)	2.5%	6.0%
Market Cap (AED Mn)	3,031,919	1,813	0.1%	2.9%	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	377.1	135.2	55.9%	338.7	301.3
Value Traded (AED Mn)	1,105.1	244.5	28.4%	1,272.7	1,200.0
No. of Trades	20,037	2,673	15.4%	21,381	16,239

Market Breadth

▲ 27

▼ 30

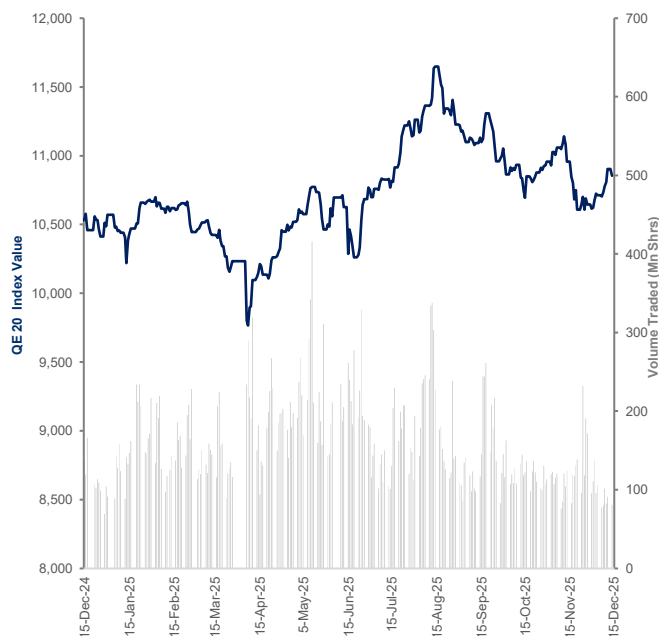
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Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOCGAS UH EQUITY	3.46	1.17%	238.13
ADNOC Logistisc & Services	5.92	1.54%	141.59
International Holdings Company PJSC	399.60	(0.08%)	74.70
Al Dar Properties Co.	8.99	(1.21%)	73.48
Abu Dhabi Commercial Bank	14.10	(2.08%)	71.28

Qatar Exchange Daily Report

December 14, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	648,468.3	(0.5%)	2.1%	4.4%
Banking & Finance Sector	326,649.1	(0.5%)	4.1%	7.0%
Goods & Consumer Services	31,607.2	(0.3%)	(0.0%)	2.7%
Industrial Sector	144,315.0	(0.5%)	(0.7%)	(2.8%)
Insurance Sector	11,243.7	(0.1%)	0.2%	1.3%
Real Estate	43,389.5	(0.5%)	0.7%	(0.4%)
Telecom	52,884.4	(0.1%)	3.0%	18.2%
Transport	38,379.5	(1.3%)	(0.7%)	2.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	1.49	9.9%
Commercial Bank PSQC/The	4.20	1.7%
Qatar German Co for Medical De	1.58	1.4%
Qatar Oman Investment Co QSC	0.53	1.1%
Doha Bank QPSC	2.80	0.8%

Worst Return Performers	Price (QAR)	Daily % Chg
United Development Co QSC	0.93	(2.3%)
Vodafone Qatar QSC	2.44	(1.7%)
Al Mahhar Holding	2.21	(1.5%)
Baladna	1.35	(1.4%)
Qatar Gas Transport Co Ltd	4.45	(1.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.35	10,660
Qatar German Co for Medical De	1.58	8,763
Doha Bank QPSC	2.80	7,293
Ezdan Holding Group QSC	1.11	6,839
Investment Holding Group	3.70	5,704

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,854.95	(48.22)	(0.4%)	2.3%	2.7%
Market Cap (QAR Mn)	648,468	(3,236)	(0.5%)	2.1%	4.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	80.8	(10.2)	(11.2%)	163.1	154.4
Value Traded (QAR Mn)	213.0	(43.5)	(17.0%)	420.2	429.9
No. of Trades	10,922	(3,467)	(24.1%)	19,509	14,353

Market Breadth	▲ 18	▼ 31	= 5
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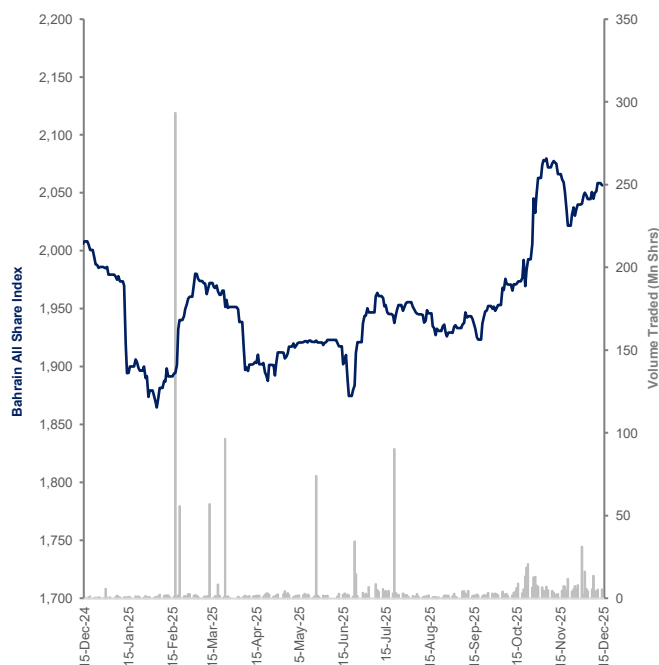
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Ooredoo QPSC	13.29	0.30%	22.28
Investment Holding Group	3.70	(0.27%)	21.10
Doha Bank QPSC	2.80	0.83%	20.34
Baladna	1.35	(1.39%)	14.36
Qatar German Co for Medical De	1.58	1.41%	13.90

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 14, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,687.0	(1.3%)	0.2%	12.3%
Materials	1,547.8	0.0%	0.9%	(16.2%)
Industrial	127.8	0.4%	0.2%	(2.4%)
Consumer Discretionary	252.0	0.0%	2.4%	7.9%
Consumer Staples	124.1	1.0%	3.2%	(1.2%)
Financials	23,701.3	(1.4%)	0.2%	15.7%
Communication Services	861.4	(0.2%)	(0.2%)	(2.3%)
Real Estate	72.7	(0.6%)	3.3%	11.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
BMMI BSC	0.48	1.7%
Bahrain Commercial Facilities	0.23	1.4%
Zain Bahrain BSCC	0.13	0.8%
APM TERMINALS BAHRAIN	1.12	0.4%

Worst Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.60	(1.9%)
Seef Properties BSC	0.12	(0.8%)
Arab Banking Corp BSC	0.34	(0.6%)
BBK BSC	0.52	(0.4%)
Bahrain Telecommunications Co	0.48	(0.2%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.60	4,513
Aluminium Bahrain B.S.C	1.09	396
Al Salam Bank-Bahrain BSC	0.23	278
Arab Banking Corp BSC	0.34	50
BBK BSC	0.52	50

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,056.39	(2.09)	(0.1%)	0.8%	3.5%
Market Cap (BHD Mn)	26,687.0	(343.7)	(1.3%)	0.2%	12.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	5,467	202	3.8%	5,904.7	5,614.2
Value Traded (BHD '000)	3,286	457	16.2%	3,251.0	1,680.8
No. of Trades	111	48	76.2%	57	43

Market Breadth

▲ 4 ▼ 5 = 34

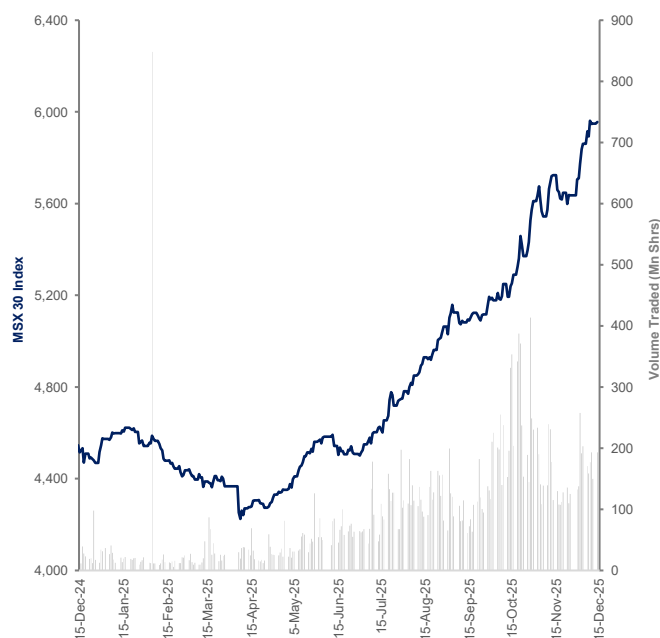
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.60	0.00%	2.68
Aluminium Bahrain B.S.C	1.09	0.00%	0.43
Al Salam Bank-Bahrain BSC	0.23	0.00%	0.06
BBK BSC	0.52	(0.38%)	0.03
Bahrain Telecommunications Co	0.48	(0.21%)	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 14, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,085.5	0.0%	3.2%	31.8%
Financial	6,515.4	(0.3%)	3.6%	25.8%
Industrial	6,432.0	0.3%	2.7%	41.0%
Services	3138.2	0.3%	3.4%	27.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Dhofar Cattle Feed Co.	0.08	10.0%
Majan College	0.14	10.0%
Oman Oil Marketing Co.	0.849	5.5%
Acwa Power Barka	0.19	4.5%
Al Anwar Ceramic Tiles Co.	0.19	3.9%

Worst Return Performers	Price (OMR)	Daily % Chg
Construction Materials Industries Co.	0.07	(7.5%)
Oman Qatar Insurance	0.00	(3.4%)
Muscat Thread Mills Co.	0.20	(2.4%)
Oman Arab Bank	0.17	(1.7%)
Galfar Engineering & Contracting Co.	0.06	(1.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.19	54,363
Asyad Shipping Company	0.19	46,692
Sohar Bank	0.17	32,708
Bank Muscat	0.34	16,955
OQ Exploration & Production SA	0.38	12,749

Source: Bloomberg, KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,955.62	6.29	0.1%	4.4%	30.1%
Market Cap (OMR Mn)	16,085.5	4.68	0.0%	3.2%	31.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	192,943.7	43,243.9	28.9%	94,291.9	23,119.9
Value Traded (OMR '000)	42,047.6	6,235.9	17.4%	17,447.8	2,685.2

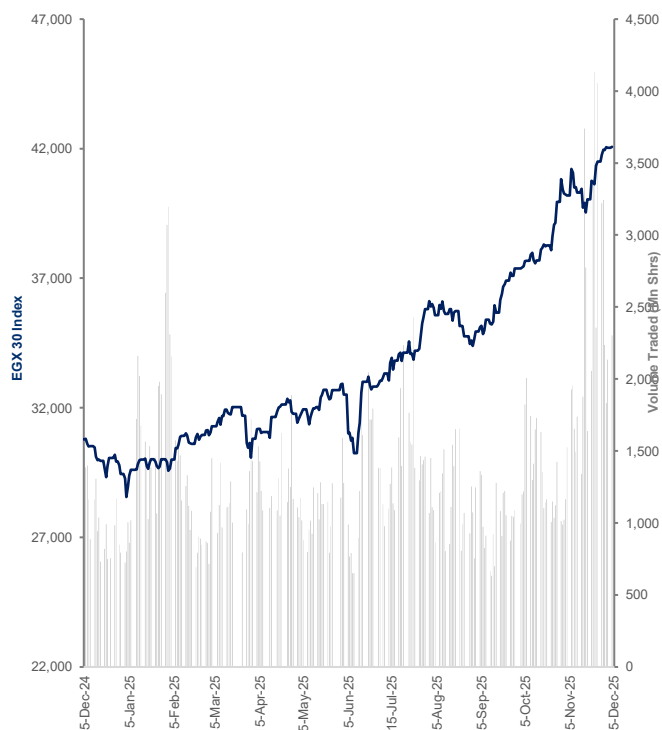
Market Breadth	▲ 28	▼ 14	= 76
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ BASE INDUSTRIES (SFZ)	0.19	0.54%	10.15
Asyad Shipping Company	0.19	1.64%	8.66
Bank Muscat	0.34	(0.29%)	5.78
Sohar Bank	0.17	0.00%	5.40
OQ Exploration & Production SA	0.38	(0.26%)	4.84

The Egyptian Exchange Daily Report

December 14, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,662,818.0	(1.2%)	1.3%	32.8%
Banks	574,376.1	(6.7%)	(1.0%)	31.3%
Basic Resources	291,783.5	0.1%	2.8%	(0.7%)
Industrial Goods	179,639.4	0.2%	0.3%	1.0%
Health Care & Pharmaceuticals	93,927.3	0.5%	4.5%	92.1%
Real Estate	400,779.2	(1.1%)	2.1%	29.2%
Travel and Leisure	69,651.5	0.1%	0.6%	1.5%
Food, Beverages & Tobacco	260,413.2	0.6%	(1.8%)	39.0%
Energy and Support Services	21,200.0	0.3%	11.1%	8.8%
Trade and Distributors	28,000.3	(0.3%)	0.8%	56.1%
Shipping and Transport	88,558.5	6.3%	6.8%	15.3%
Education Services	51,207.5	(0.6%)	(8.4%)	113.0%
Contracting and Construction Eng	67,385.1	(1.8%)	(4.7%)	66.9%
Textiles and Durables	31,473.1	(0.4%)	3.2%	9.9%
Building Materials	71,803.7	(0.6%)	0.2%	215.5%
Media & Communication Services	257,534.5	2.0%	5.4%	71.4%
Paper and Packaging	2,264.7	0.3%	2.4%	7.0%
Non-bank Financial Services	172,820.3	1.5%	6.1%	74.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Raya Holding For Financial Investments	3.39	15.3%
Egyptian Chemical Industries (Kima)	11.63	8.7%
Arabia Investments Holding	0.41	8.2%
Alexandria Containers and goods	25.64	7.1%
Arab Aluminum	20.11	6.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel	33.38	(5.0%)
South Valley Cement	8.01	(3.8%)
GMC GROUP FOR INDUSTRIAL COMMERCIAL & FINANCIAL INVE	1.92	(3.5%)
Amer Group Holding	2.13	(3.2%)
TransOceans Tours	0.03	(2.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.26	398,018
Orascom Investment Holding	1.08	393,662
Raya Holding For Financial Investments	3.39	171,706
Citadel Capital - Common Shares	3.87	111,648
Belton Financial Holding	3.60	105,969

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	42,065.20	31.4	0.1%	3.2%	41.4%
Market Cap (EGP Mn)	2,662,818.0	(32,130.9)	(1.2%)	1.3%	32.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	2,303.4	169.4	7.9%	1,370.2	926.7
Value Traded (EGP Mn)	6,365.9	14.7	0.2%	4,200.3	4,084.4
No. of Trades	137,344	9,697	7.6%	100,824	113,404

Market Breadth	▲ 88	▼ 87	= 46
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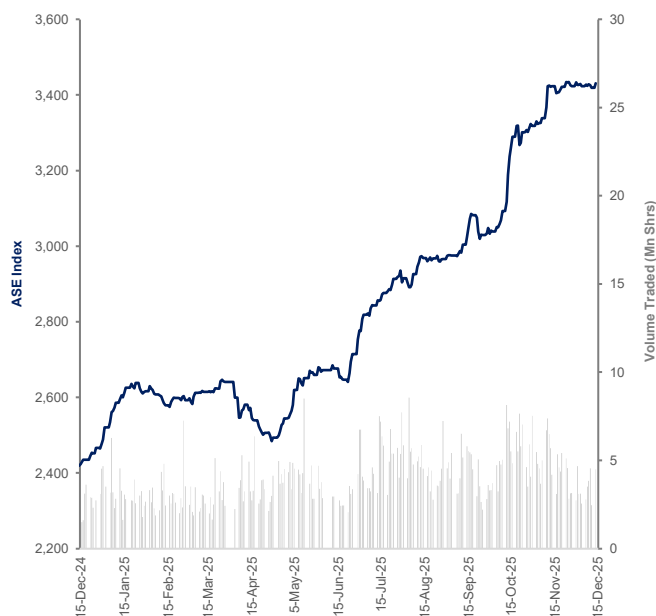
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Raya Holding For Financial Investments	3.39	15.31%	556.42
Citadel Capital - Common Shares	3.87	(2.03%)	435.84
Orascom Investment Holding	1.08	4.85%	427.66
Belton Financial Holding	3.60	3.45%	378.63
Fawry For Banking Technology And Electronic Payment	16.25	0.31%	272.21

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 14, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,548.8	0.2%	0.3%	41.7%
Banks	10,531.9	0.0%	(1.5%)	37.6%
Insurance	354.3	0.0%	(0.3%)	27.9%
Diversified Financial Services	283.5	(0.6%)	(0.4%)	6.9%
Real Estate	393.0	0.3%	2.9%	28.8%
Health Care Services	53.7	0.0%	6.8%	4.3%
Educational Services	327.0	0.0%	2.3%	17.1%
Hotels and Tourism	264.6	(1.2%)	(1.3%)	2.7%
Transportation	140.4	0.0%	4.1%	31.6%
Technology and Communication	585.2	0.0%	(0.6%)	7.7%
Utilities and Energy	1,232.9	0.2%	0.6%	28.4%
Commercial Services	289.2	0.0%	(0.7%)	1.2%
Pharmaceutical and Medical Industries	69.8	0.4%	1.3%	5.7%
Chemical Industries	65.9	0.3%	3.6%	14.3%
Food and Beverages	206.6	0.0%	(0.2%)	(5.2%)
Tobacco and Cigarettes	2.4	0.0%	(5.9%)	14.3%
Mining and Extraction Industries	11,565.5	0.4%	1.8%	59.7%
Engineering and Construction	96.2	1.9%	1.6%	(12.1%)
Electrical Industries	44.5	5.0%	5.8%	119.0%
Textiles Leathers and Clothings	42.3	0.0%	(0.7%)	39.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
SPECIALIZED INVESTMENT COMPOUNDS	1.47	5.0%
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	1.23	4.2%
JORDAN INSURANCE	1.16	3.6%
AL MANARA ISLAMIC INSURANCE COMPANY	0.37	2.8%
NATIONAL PORTFOLIO SECURITIES	1.13	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
THE UNITED INSURANCE	1.13	(7.4%)
SABAEK INVEST COMPANY P.L.C	0.72	(4.0%)
HIGH PERFORMANCE REAL ESTATE INVESTMENTS	0.26	(3.7%)
RUMM FINANCIAL BROKERAGE	0.39	(2.5%)
ARAB EAST INVESTMENT	0.87	(2.2%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
ARAB PHOENIX HOLDINGS	0.54	397
BANK AL ETIHAD	2.50	254
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.48	206
CAPITAL BANK OF JORDAN	3.01	203
JORDAN AHLI BANK	1.37	191

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,430.66	11.88	0.3%	(0.1%)	37.8%
Market Cap (JD Mn)	26,548.84	52.75	0.2%	0.3%	41.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	4,494.2	2,030.8	82.4%	4,066.3	2,235.7
Value Traded (JD ^{'000})	8,447.1	3,099.4	58.0%	8,419.4	2,686.6
No. of Trades	3,041	634	26.3%	2,962	1,385

Market Breadth	▲ 34	▼ 26	▬ 101
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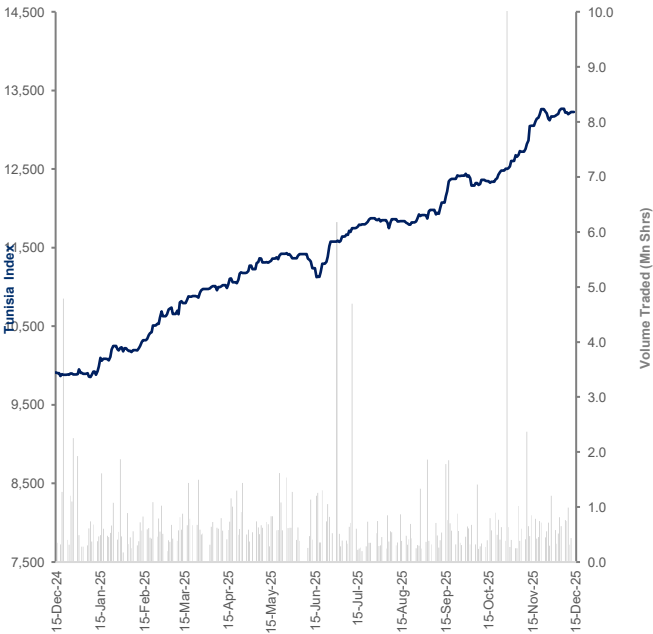
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.80	(0.44%)	1.14
JORDAN ISLAMIC BANK	4.48	0.00%	0.67
BANK AL ETIHAD	2.50	0.40%	0.63
CAPITAL BANK OF JORDAN	3.01	0.33%	0.61
JORDAN AHLI BANK	1.37	2.24%	0.26

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,881.3	0.2%	0.7%	27.5%
Banking	14,311.1	0.6%	(0.5%)	23.1%
Insurance	1,111.7	(1.2%)	(1.6%)	13.3%
Leasing	1,132.8	(0.4%)	(0.6%)	24.0%
Financial Services	3,258.1	0.1%	0.6%	108.5%
Industrial	2,614.4	(0.2%)	1.6%	26.9%
Chemical Industry	475.3	1.5%	0.4%	12.0%
Food & Beverage	4,695.8	0.2%	4.6%	17.6%
Retailing	1,678.9	(0.2%)	(0.3%)	46.8%
Others	1,603.2	0.1%	3.4%	6.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Industries Chimiques du Fluor	86.97	4.2%
Euro Cycles SA	12.90	4.1%
Societe Tunisienne de L'Air	0.34	3.0%
Societe Tunsienne d'Entreprise	5.07	1.6%
Essoukna	3.20	1.6%

Worst Return Performers	Price (DT)	Daily % Chg
Atelier du Meuble Interieurs S	4.70	(3.7%)
Societe de Transport Hydrocarb	22.00	(2.8%)
Societe Tunisienne d'Assurance	215.00	(2.3%)
Societe Ciments de Bizerte	0.51	(1.9%)
Cellcom SA	2.87	(1.0%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe D'Articles Hygieniques	13.83	129
Accumulateur Tunisienne Assad	3.69	32
Euro Cycles SA	12.90	27
Tunisie Profiles Aluminium SA	10.35	24
Banque de Tunisie	6.40	22

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,226.89	17.30	0.1%	0.4%	32.9%
Market Cap (DT Mln)	30,881	76.82	0.2%	0.7%	27.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	438.4	124.7	39.8%	737.8	568.7
Value Traded ('000 DT)	5,990.9	2,419.4	67.7%	7,427.7	5,320.9
No. of Trades	1,558	292	23.1%	1,553	1,152

Market Breadth	▲ 16	▼ 22	= 26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe D'Articles Hygieniques	13.83	(0.14%)	1.77
Societe Tunisienne d'Assurance	215.00	(2.27%)	0.53
Banque Internationale Arabe de	107.50	0.00%	0.51
Euro Cycles SA	12.90	4.12%	0.34
Attijari Bank	66.85	1.21%	0.33

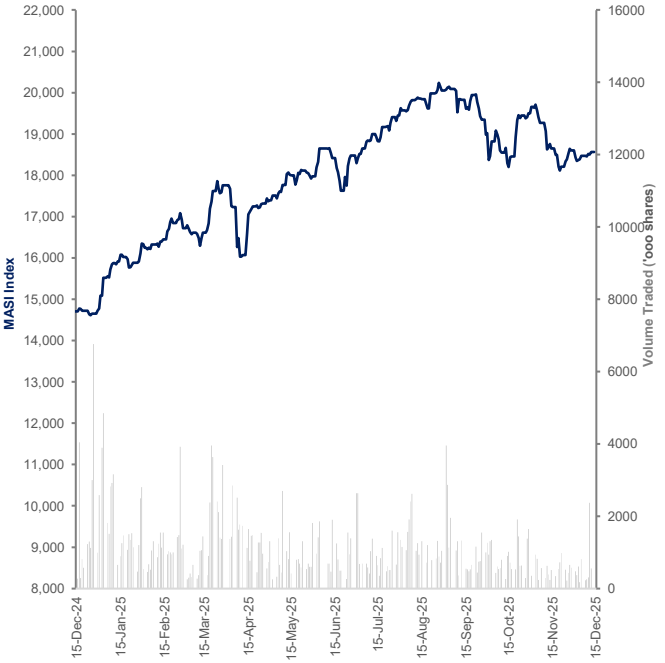
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	769,239.1	0.5%	0.2%	24.7%
Banking	299,591.7	0.4%	1.1%	18.5%
Beverages	8,883.3	0.0%	4.2%	(2.6%)
Chemicals	2,846.9	1.3%	0.3%	12.5%
Construction & Building Material	78,602.6	(1.5%)	(1.4%)	3.0%
Distributors	20,147.1	(0.6%)	0.5%	20.6%
Electricity	55,291.5	2.0%	2.9%	74.9%
Food Producers & Processors	26,765.8	(0.7%)	0.2%	2.0%
Holding Companies	6,228.4	0.0%	(0.6%)	24.7%
Insurance	34,532.2	0.2%	0.2%	12.0%
Investment & other Finance	4,227.3	(2.5%)	5.4%	12.8%
Leisures & Hotel	5,601.8	1.5%	(1.3%)	74.5%
Materials, Software & Computer	5,898.5	3.0%	4.8%	3.5%
Mining	79,859.6	2.2%	0.3%	98.5%
Oil & Gas	14,609.4	4.7%	5.5%	13.0%
Real Estate	26,614.3	0.6%	(5.5%)	0.7%
Telecommunications	98,282.9	0.0%	(2.8%)	36.3%
Transport	1,124.1	3.0%	5.3%	(16.4%)
Forestry & Paper	131.6	2.6%	(1.2%)	34.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	635.00	7.6%
Credit du Maroc SA	1050.00	4.9%
Afrikaia Gaz	4250.00	4.7%
Hightech Payment Systems SA	566.00	4.0%
CTM	916.90	3.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Salafin	658.10	(6.0%)
Sonasid	2300.00	(2.5%)
Fenie Brossette	415.00	(2.1%)
Ciments du Maroc	1850.00	(1.9%)
Label Vie	4550.00	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰ 00 Shrs)
Douja Promotion Groupe Addoha	35.40	119.9
Maroc Telecom	111.80	97.2
Hightech Payment Systems SA	566.00	57.8
Banque Centrale Populaire	283.00	44.0
Banque Marocaine Pour Le Comme	635.00	39.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,566.51	67.73	0.4%	(0.2%)	25.7%
Market Cap (MAD Mn)	769,239	3,515	0.5%	0.2%	24.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰ 000 Shares)	555.2	(1,815.5)	(76.6%)	1,129.6	1,231.0
Value Traded (MAD Mn)	185.85	(96.59)	(34.2%)	240.4	156.0

Market Breadth	▲ 20	▼ 13	= 8
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Hightech Payment Systems SA	566.00	4.04%	32.16
Attijariwafa Bank	720.00	(0.54%)	26.13
Banque Marocaine Pour Le Comme	635.00	7.63%	24.79
Alliances Developpement Immobi	560.00	0.00%	18.23
Label Vie	4550.00	(1.09%)	15.95

Source: Bloomberg, Kamco Research

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