

MENA Markets Daily Report

December 15, 2021

		Country	Benchmark		Index Value	DTD Change	YTD % 2021	2020 % Change
MENA Countries								
In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▲	7,616.79	0.3%	25.9%	(13.3%)
		Kuwait	Main 50 Index	▼	6,104.06	(0.2%)	31.5%	(7.1%)
		Kuwait	Main Market Index	▼	5,882.84	(0.2%)	29.2%	(7.3%)
	3	Kuwait	All Share Index	▼	7,026.67	0.2%	26.7%	(11.7%)
	4	Saudi Arabia	TADAWUL All Share Index	▲	11,024.68	0.0%	26.9%	3.6%
	5	UAE - Dubai	DFM General Index	▲	3,276.18	0.9%	31.5%	(9.9%)
	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,537.17	(0.6%)	48.2%	(3.9%)
	7	UAE - Abu Dhabi	ADX General Index	▼	8,841.70	(1.1%)	75.2%	(0.6%)
	8	Qatar	QE 20 Index	▲	11,727.36	0.6%	12.4%	0.1%
	9	Bahrain	Bahrain All Share	▲	1,785.51	0.1%	19.9%	(7.5%)
	10	Oman	MSM 30 Index	▲	4,025.88	0.5%	10.0%	(8.1%)
	11	Egypt	EGX 30	▼	11,618.01	(0.7%)	7.1%	(22.3%)
	12	Jordan	ASE Index	▲	2,087.59	0.06%	26.0%	(8.7%)
		Tunisia	Tunisia Index	▲	6,971.48	0.0%	1.3%	(3.3%)
		Morocco	MASI	▼	13,281.87	(0.0%)	17.7%	(7.3%)
Emerging Markets								
		China	SSE Composite Index	▼	3,661.53	(0.5%)	5.4%	13.9%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,548.81	0.1%	11.6%	(10.4%)
		India	SENSEX	▼	58,117.09	(0.3%)	21.7%	15.8%
		Brazil	BOVESPA Stock Index	▼	107,383.30	(0.3%)	(9.8%)	2.9%
		Mexico	BOLSA Index	▼	50,419.17	(1.6%)	14.4%	1.2%
		Emerging Markets	MSCI EM Index	▼	1,230.61	(0.6%)	(4.7%)	15.8%
Global Markets								
		World	MSCI World Index	▼	3,162.00	(0.8%)	17.5%	14.1%
		Asia	MSCI Asia Pacific	▼	629.66	(0.5%)	(4.9%)	17.1%
		Europe	DJ Stoxx 600	▼	469.56	(0.8%)	17.7%	(4.0%)
		Europe	FTSEurofirst 300	▼	1,822.87	(0.8%)	18.6%	(5.4%)
		U.S.A	S&P 500	▼	4,634.09	(0.8%)	23.4%	16.3%
		U.S.A	DJIA	▼	35,544.18	(0.3%)	16.1%	7.2%
		U.S.A	NASDAQ Composite	▼	15,237.64	(1.1%)	18.2%	43.6%
		UK	FTSE 100	▼	7,218.64	(0.2%)	11.7%	(14.3%)
		Germany	DAX	▼	15,453.56	(1.1%)	12.6%	3.5%
		Japan	NIKKEI 225	▼	28,432.64	(0.7%)	3.6%	16.0%
		Hong Kong	HANG SENG INDEX	▼	23,635.95	(1.3%)	(13.2%)	(3.4%)
Currencies								
		USD	USD vs. World Currencies Basket	▲	96.57	0.26%	7.37%	(6.7%)
		GBP/USD	British Pound / USD Cross	▲	1.32	0.09%	(3.23%)	3.1%
		EUR/USD	Euro / USD Cross	▼	1.13	(0.26%)	(7.87%)	8.9%
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.30	0.04%	0.43%	(0.4%)
Other Asset Classes								
		Oil	Brent	▼	73.32	(1.4%)	41.5%	(21.5%)
		Oil	NYMEX	▼	70.36	(1.3%)	45.0%	(20.5%)
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.80	0.1%	26.4%	(5.1%)
		Gold	Gold Spot \$/Oz	▼	1,771.07	(0.9%)	(6.7%)	25.1%
		Silver	Silver Spot \$/Oz	▼	21.95	(1.7%)	(16.9%)	47.9%
		Bitcoin	Bitcoin USD Cross	▲	48,354.63	3.3%	66.8%	305.1%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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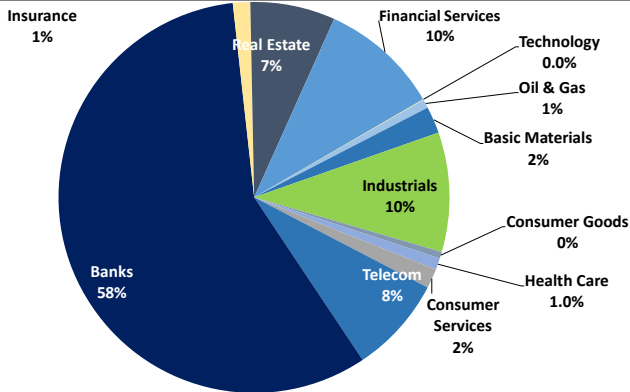
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 15, 2021

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	7,113.6	21.4	9.7%
2- Kuwait Finance House	7,090.9	32.9	11.2%
3- Ahli United Bank - Bahrain	2,817.4	19.1	11.3%
4- Zain	2,561.6	13.6	15.9%
5- Boubayan Bank	2,512.0	58.3	7.8%
6- Agility (PWC Logistics)	2,114.1	2.1	48.0%
7- Commercial Bank of Kuwait	996.0	42.0	3.0%
8- Mabanee Co.	948.8	18.0	10.3%
9- Gulf Bank	816.9	21.5	5.8%
10- Ahli United Bank - Kuwait	740.9	22.0	7.2%
Total	27,712	13.43	16.0%

*: ROE is calculated based on TTM 1Q-2021 net profit & shareholders' equity as of 31-March-2021

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.083	0.005	6.4%
Burgan Co. for Drilling, Tdg. & Maint.	0.153	0.009	6.3%
National Co. for Consumer Industries	0.126	0.004	3.3%
Metal & Recycling Co.	0.098	0.003	3.2%
Combined Group Contracting Co.	0.360	0.010	2.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.420	(0.022)	(5.0%)
Kuwait Real Estate Holding Co.	0.047	(0.002)	(4.8%)
Kuwait Reinsurance Co.	0.283	(0.014)	(4.7%)
Hayat Communications Co.	0.104	(0.005)	(4.6%)
GFH Financial Group	0.104	(0.004)	(3.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.104	(3.7%)	88,368,548
Ahli United Bank - Bahrain	0.278	0.4%	17,802,266
Gulf Bank	0.268	2.3%	8,688,301
Al Bareeq Holding	0.037	0.3%	7,692,437
First Investment Co.	0.083	(1.3%)	7,161,789

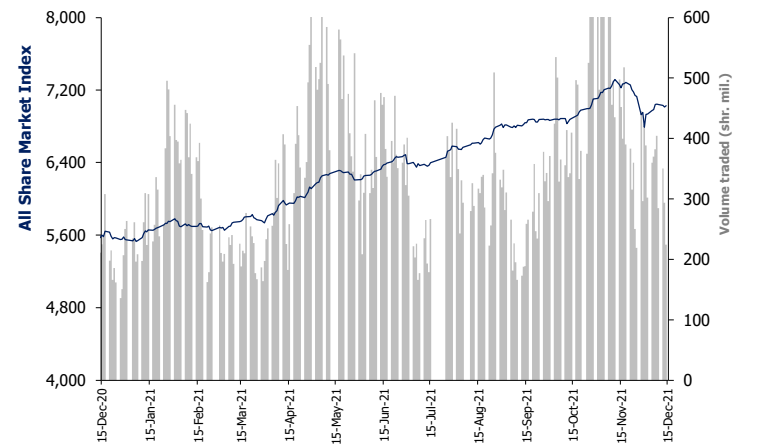
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	41,873.0	▲	0.2%	3.7%	26.9%
Oil & Gas	306.7	▲	0.0%	6.6%	9.4%
Basic Materials	920.0	▲	0.1%	4.7%	14.8%
Industrials	4,114.6	▲	0.0%	2.8%	29.6%
Consumer Goods	232.2	▼	(0.5%)	0.7%	0.0%
Health Care	399.4	▼	(0.1%)	(0.4%)	(2.5%)
Consumer Services	671.6	▼	(0.1%)	9.3%	60.1%
Telecommunications	3,330.8	▼	(0.0%)	2.9%	(1.4%)
Banks	23,976.7	▲	0.4%	3.5%	27.5%
Insurance	607.4	▼	(0.5%)	(5.3%)	41.9%
Real Estate	2,923.5	▼	(0.1%)	3.4%	42.4%
Financial Services	4,126.8	▼	(0.4%)	7.7%	52.8%
Technology	10.3	=	0.0%	1.0%	49.1%
Utilities	253.0	=	0.0%	(0.9%)	(17.0%)

Market Breadth	 50	 65	 52		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,616.79	23.7	0.3%	3.7%	25.9%
Main 50 Index	6,104.06	(9.3)	(0.2%)	4.1%	31.7%
Main Market Index	5,882.84	(11.0)	(0.2%)	2.9%	29.2%
All Share Market Index	7,026.67	13.1	0.2%	3.5%	26.7%
Market Cap (KWD Mn)	41,873.04	78.4	0.2%	3.7%	26.9%

Index Performance relative to Volume



Market Trading Data and Volatility

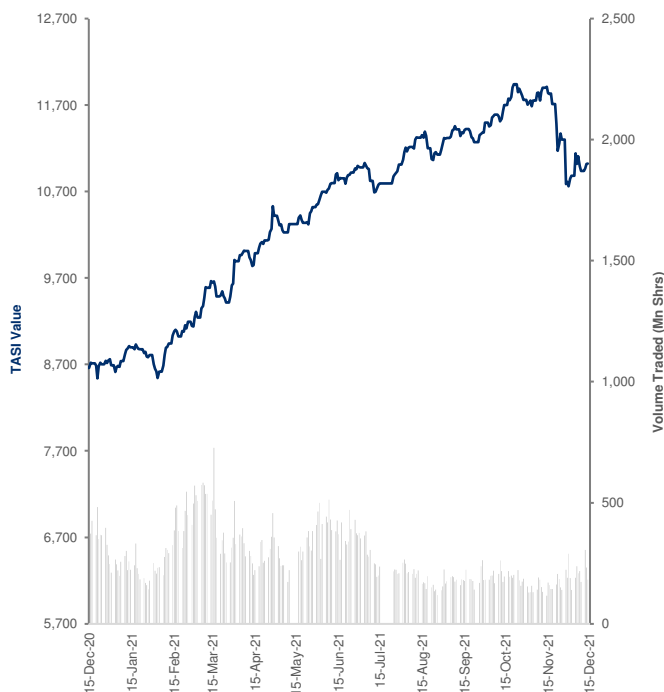
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2021	YTD 2020
Volume (Shrs Mn)	224.4	(69.0)	(23.5%)	352.2	214.8
Value Traded (KWD Mn)	41.7	(4.9)	(10.6%)	56.1	44.7
No. of Trades	8,153	(2,226)	(21.4%)	12,706	9,616

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.104	(3.7%)	9,361,179
National Bank of Kuwait	0.989	0.2%	5,650,811
Ahli United Bank - Bahrain	0.278	0.4%	4,951,755
Kuwait Finance House	0.840	1.0%	4,448,312
Gulf Bank	0.268	2.3%	2,317,344

Saudi Tadawul Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,039,497.9	0.4%	1.0%	0.1%
Materials	754,865.6	0.7%	3.5%	26.8%
Capital Goods	21,640.3	(0.8%)	6.5%	15.8%
Commercial & Professional Svc	8,100.2	0.0%	2.1%	3.9%
Transportation	18,750.1	0.0%	6.5%	27.8%
Consumer Durables & Apparel	6,300.1	(1.1%)	16.0%	47.6%
Consumer Services	32,992.9	1.2%	8.7%	20.0%
Media	18,415.0	0.1%	3.0%	159.9%
Retailing	40,971.7	1.5%	5.5%	11.9%
Food & Staples Retailing	14,419.3	1.3%	7.6%	5.8%
Food & Beverages	98,264.3	(0.5%)	3.8%	(10.8%)
Health Care Equipment & Svc	93,845.5	0.7%	(0.5%)	37.3%
Pharma, Biotech & Life Science	4,824.0	1.4%	7.5%	2.6%
Banks	942,365.1	(0.4%)	1.0%	49.2%
Diversified Financials	61,134.5	(1.1%)	35.5%	84.3%
Insurance	54,523.8	0.2%	2.0%	5.0%
Telecommunication Services	253,191.6	(0.5%)	(1.8%)	2.7%
Utilities	159,424.1	0.4%	3.3%	75.1%
REITs	18,722.9	(0.2%)	2.4%	17.4%
Real Estate Mgmt & Dev't	99,439.1	(0.3%)	4.4%	14.3%
Software & Services	27,153.0	0.5%	(2.7%)	877.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al-Baha Development & Investme	38.25	9.9%
Shams	166.60	9.9%
Raydan Food Co	23.28	9.3%
Alinma Tokio Marine Co	34.25	9.1%
Development Works Food Co.	302.00	8.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Al Sagr Cooperative Insurance	16.78	(3.5%)
Takween Advanced Industries Co	19.48	(2.6%)
Yanbu Cement Co	37.20	(2.4%)
Saudi Public Transport Co	22.50	(2.2%)
Al-Ahsa Development Co	21.82	(2.0%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Dar Al Arkan Real Estate Devel	9.91	9,612
L'Azurde Co for Jewelry	21.76	6,412
Emaar Economic City	11.68	6,087
Saudi Kayan Petrochemical Co	17.74	5,060
Alinma Tokio Marine Co	34.25	4,416

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tadawul All Share Index	11,024.68	4.82	0.0%	2.4%	26.9%
Market Cap (SAR Mn)	9,768,841	31,093	0.3%	1.4%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	182.4	(49.9)	(21.5%)	272.6	313.2
Value Traded (SAR Mn)	7,227.1	(1,646.8)	(18.6%)	9,076.3	8,195.9
No. of Trades	373,742	(65,310)	(14.9%)	369,869	299,252

Market Breadth	▲ 78	▼ 118	= 15
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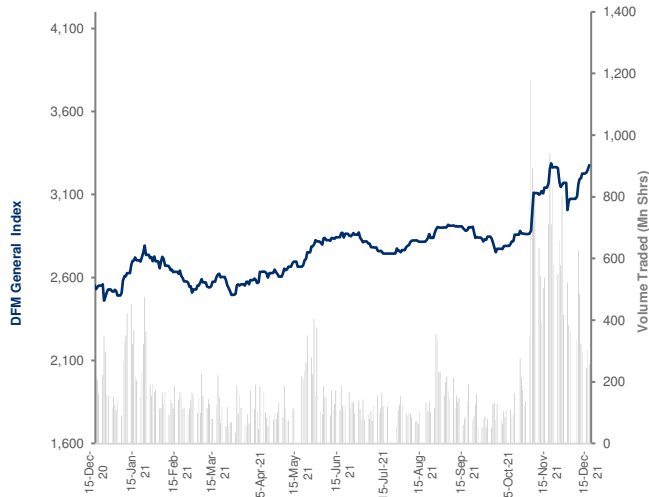
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Development Works Food Co.	302.00	8.2%	403.56
Saudi Telecom Co	109.00	(0.5%)	336.97
Al Rajhi Bank	136.80	0.4%	306.17
Sadr Logistics	136.60	3.2%	268.22
Saudi Fisheries Co	52.40	2.9%	230.08

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	448,533.9	0.5%	4.9%	32.9%
Banking	209,471.2	1.0%	5.6%	21.7%
Consumer Staples	3,074.4	(0.3%)	(17.2%)	31.7%
Investment & Financial Services	33,138.6	(0.4%)	6.4%	95.5%
Insurance	5,955.8	(0.3%)	2.2%	7.8%
Industrial	5,601.3	0.0%	0.0%	19.5%
Real Estate	107,740.8	0.3%	2.9%	47.1%
Telecommunication	31,244.9	(0.7%)	12.6%	19.3%
Transportation	41,792.0	0.2%	3.5%	55.7%
Services	10,514.9	1.3%	6.1%	9.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Int'L Financial Advisors Co.	2.28	10.1%
Dubai Islamic Insurance Co	1.15	3.6%
Dubai Islamic Bank	5.59	2.0%
Emirates Nbd	14.15	1.8%
Tabreed	2.70	1.5%

Worst Return Performers	Price (AED)	Daily % Chg
Dar Al Takaful	1.35	(9.4%)
Emirates Refreshments Co	6.50	(4.6%)
Al Salam Bank - Bahrain	0.97	(2.9%)
Ithmaar Holding	0.24	(2.4%)
Gulf Finance House	1.23	(2.4%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Emaar Properties Pjsc	5.02	48,432
Gulf Navigation Holding Pjsc	0.34	46,040
Dubai Financial Market Pjsc	2.63	32,079
Gulf Finance House	1.23	30,041
Union Properties Pjsc	0.35	20,181

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
DFM General Index	3,276.18	29.60	0.9%	6.6%	31.5%
Market Cap (AED Mn)	448,534	2,335	0.5%	4.9%	32.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	257.0	(47.8)	(15.7%)	199.3	263.5
Value Traded (AED Mn)	607.3	170.2	38.9%	284.1	261.7
No. of Trades	5,785	321	5.9%	3,501	3,945

Market Breadth	▲ 12	▼ 16	= 35
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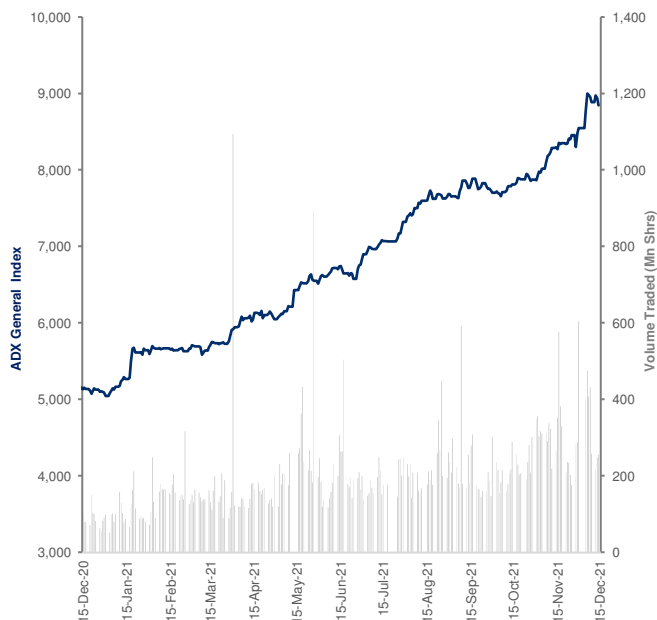
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.02	0.60%	243.01
Dubai Islamic Bank	5.59	2.01%	89.99
Dubai Financial Market Pjsc	2.63	(1.13%)	84.38
Emirates Nbd	14.15	1.80%	41.03
Gulf Finance House	1.23	(2.38%)	36.99

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	1,629,995.0	(1.9%)	2.6%	117.4%
Banks	332,448.0	(1.2%)	2.6%	43.7%
Investment & Financial Services	281,344.2	(8.2%)	(2.7%)	11,710.4%
Real Estate	35,290.1	0.7%	3.1%	33.0%
Energy	273,343.0	(1.2%)	1.5%	27.9%
Consumer Staples	280,881.0	(0.6%)	(0.7%)	252.6%
Industrial	50,680.0	(1.0%)	(1.9%)	526.9%
Insurance	9,714.7	0.2%	5.2%	0.1%
Telecommunication	343,721.9	0.7%	11.8%	104.4%
Services	22,572.2	(2.4%)	4.2%	121.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al Khaima Poultry	3.07	15.0%
Abu Dhabi National Takaful C	6.85	9.6%
Sharjah Group Co.	3.22	7.3%
ADNOC Distribution	4.26	1.4%
Gulf Cement Co	0.73	1.0%

Worst Return Performers	Price (AED)	Daily % Chg
Alpha Dhabi Holding PJSC	25.52	(8.9%)
Al Buhaira National Insuranc	1.82	(7.6%)
National Bank Of Umm Al Qaiw	1.65	(7.3%)
Abu Dhabi National Hotels	3.77	(6.0%)
Ras Al Khaimah White Cement	1.60	(5.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	2.02	68,956
Aldar Properties Pjsc	4.14	55,437
First Abu Dhabi Bank Pjsc	19.70	18,858
Eshraq Properties Co Pjsc	0.39	14,096
ADNOC Distribution	4.26	11,151

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ADX General Index	8,841.70	(93.46)	(1.0%)	3.5%	75.2%
Market Cap (AED Mn)	1,629,995	(32,322)	(1.9%)	2.6%	117.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	255.5	8.7	3.5%	208.6	80.7
Value Traded (AED Mn)	1,916.8	140.2	7.9%	1,376.4	277.4
No. of Trades	10,464	1,190	12.8%	4,707	2,006

Market Breadth	▲ 18	▼ 17	= 33
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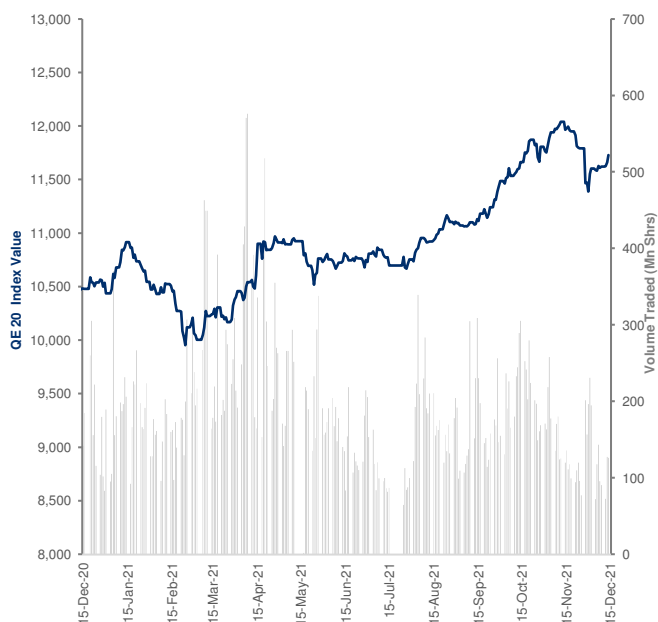
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
First Abu Dhabi Bank Pjsc	19.70	(1.60%)	373.33
International Holdings Company Pjsc	151.50	(0.59%)	333.68
Emirates Telecom Group Co	36.30	0.83%	294.78
Alpha Dhabi Holding PJSC	25.52	(8.86%)	279.68
Aldar Properties Pjsc	4.14	0.73%	227.54

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	679,425.2	0.4%	3.9%	12.8%
Banking & Finance Sector	344,143.0	0.3%	5.4%	16.3%
Goods & Consumer Services	34,953.3	(0.1%)	(1.1%)	1.2%
Industrial Sector	170,635.8	1.2%	4.7%	27.9%
Insurance Sector	13,159.7	(0.5%)	(0.1%)	7.4%
Real Estate	57,596.5	(0.4%)	0.0%	(14.9%)
Telecom	29,064.6	1.2%	1.8%	(2.3%)
Transport	29,872.2	(0.4%)	0.8%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar German Co for Medical De	3.40	3.3%
Mesaieed Petrochemical Holding	2.24	2.7%
Qatar General Insurance & Rein	2.00	2.0%
Ooredoo Qpsc	6.92	1.6%
Aamal Co	1.06	1.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Diala Brokerage & Investments	1.39	(1.3%)
Doha Insurance Co QSC	1.91	(1.2%)
Qatar Insurance Co SAQ	2.54	(1.1%)
Ezdan Holding Group QSC	1.44	(1.0%)
Qatar Gas Transport Co Ltd	3.33	(0.6%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Gulf International Services QS	1.74	13,736
Doha Bank QPSC	2.98	10,274
Masraf Al Rayan QSC	4.87	9,340
Mesaieed Petrochemical Holding	2.24	8,335
Barwa Real Estate Co	3.22	8,141

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
QE 20 Index	11,727.36	67.28	0.6%	3.0%	12.4%
Market Cap (QAR Mn)	679,425	2,937	0.4%	3.9%	12.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('Mn Shares)	126.2	(1.2)	(0.9%)	191.9	224.1
Value Traded (QAR Mn)	421.7	35.4	9.2%	457.5	426.0
No. of Trades	13,046	(642)	(4.7%)	9,982	9,249

Market Breadth	▲ 35	▼ 12	= 1
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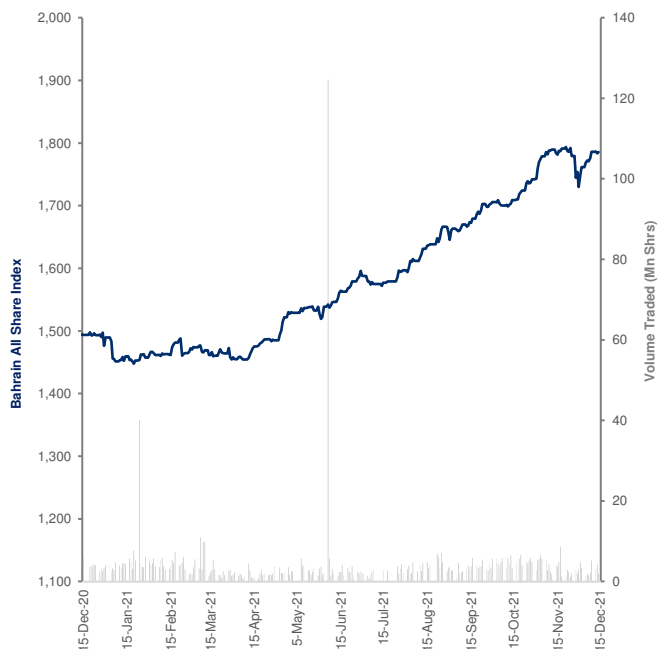
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	20.00	0.05%	49.37
Masraf Al Rayan QSC	4.87	1.04%	45.29
Commercial Bank PSQC/The	6.69	0.37%	32.39
Doha Bank QPSC	2.98	0.71%	30.62
Barwa Real Estate Co	3.22	1.10%	26.19

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	11,737.9	0.1%	3.0%	25.4%
Materials	1,143.1	0.2%	0.6%	56.9%
Industrial	142.5	(0.3%)	0.6%	(14.3%)
Consumer Discretionary	201.3	0.0%	2.9%	1.8%
Consumer Staples	152.7	0.0%	0.0%	(4.3%)
Financials	8,947.9	0.1%	3.4%	29.2%
Communication Services	1,053.8	0.2%	2.3%	(3.3%)
Real Estate	96.7	0.0%	2.4%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Islamic Bank BSC	0.08	1.2%
Ahli United Bank BSC (\$)	0.93	0.3%
National Bank of Bahrain BSC	0.64	0.3%
Aluminium Bahrain B.S.C	0.81	0.2%
Bahrain Telecommunications Co	0.58	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.34	(1.4%)
APM TERMINALS BAHRAIN	1.30	(0.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Bahrain All Share Index	1,785.51	2.20	0.1%	3.2%	19.9%
Market Cap (BHD Mn)	11,738	13	0.1%	3.0%	25.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	1,912	(2,300)	(54.6%)	4,132.0	4,751.1
Value Traded (BHD '000)	652	(166)	(20.3%)	810.6	867.7
No. of Trades	43	(45)	(51.1%)	66	63

Market Breadth

▲ 6 ▼ 2 = 35

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.34	721
Al Salam Bank-Bahrain BSC	0.10	399
Zain Bahrain BSCC	0.13	210
Bahrain Telecommunications Co	0.58	173
BBK BSC	0.51	126

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.34	(1.45%)	0.25
Bahrain Telecommunications Co	0.58	0.17%	0.10
Ahli United Bank BSC (\$)	0.93	0.32%	0.08
National Bank of Bahrain BSC	0.00	0.00%	0.07
BBK BSC	0.51	0.00%	0.06

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	7,120.3	0.3%	1.0%	12.1%
Financial	4,198.7	0.6%	2.5%	20.2%
Industrial	837.3	(0.2%)	(0.9%)	18.4%
Services	2084.3	(0.0%)	(1.3%)	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Ahli Bank	0.11	2.7%
Sohar Bank	0.11	2.7%
National Bank Of Oman	0.19	1.1%
Bank Muscat	0.50	0.8%
Oman Investment & Finance Co.	0.14	0.7%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Hassan Engineering Co.	0.02	(25.0%)
Sharqiya Investment Holding Co.	0.09	(5.6%)
Al Maha Ceramics Co	0.49	(5.0%)
Al Omaniya Financial Services Co.	0.12	(4.8%)
Al Jazeera Services Co.	0.33	(3.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.11	8,582
Oman Investment & Finance Co.	0.14	1,458
Al Maha Ceramics Co	0.49	1,251
Al Anwar Holding	0.10	1,069
Renaissance Services Co.	0.43	1,058

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MSM 30 Index	4,025.88	19.24	0.5%	0.6%	10.0%
Market Cap (OMR Mn)	7,120.3	23.7	0.3%	1.0%	12.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2021	YTD-20
Volume ('000 Shares)	16,203.0	1,269.9	8.5%	16,739.8	9,389.8
Value Traded (OMR '000)	3,081.9	202.3	7.0%	2,548.5	1,798.3

Market Breadth	▲ 14	▼ 4	= 94
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Sohar Bank	0.11	2.70%	0.98
Al Maha Ceramics Co	0.49	(5.02%)	0.61
Renaissance Services Co.	0.43	0.00%	0.45
Oman Investment & Finance Co.	0.14	0.71%	0.21
Oman Telecommunications Co.	0.70	0.00%	0.15

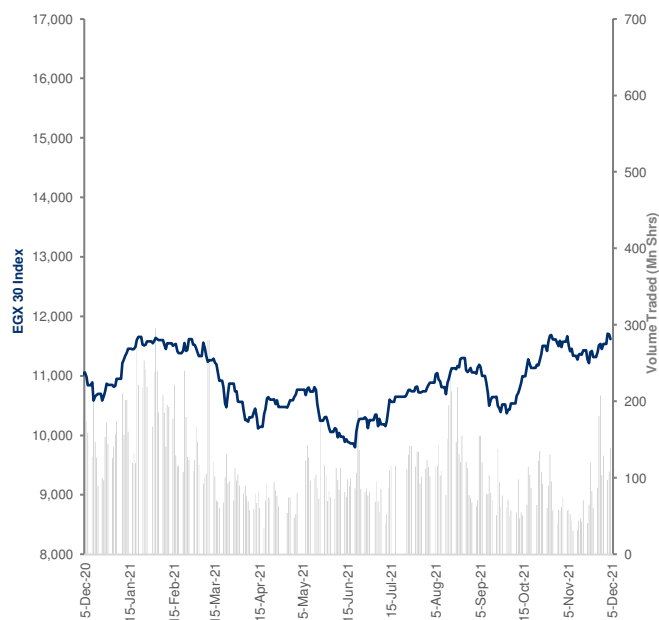
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	485,507.5	(0.3%)	3.4%	3.5%
Banks	164,411.5	(0.5%)	1.6%	13.1%
Basic Resources	28,585.0	0.3%	0.4%	37.8%
Chemicals	30,617.4	(2.4%)	6.5%	(3.9%)
Construction and Materials	13,136.0	0.8%	8.1%	(22.1%)
Financial Services excluding Banks	48,996.2	(0.4%)	1.8%	27.6%
Food and Beverage	9,030.3	(0.6%)	2.3%	26.1%
Healthcare	4,124.5	3.2%	9.4%	(4.3%)
Industrial Goods, Services, Automobile:	41,032.7	(0.4%)	9.6%	(1.0%)
Media	1,044.9	2.2%	18.2%	(20.9%)
Oil and Gas	4,649.4	(0.6%)	3.4%	15.4%
Personal and Household Products	31,635.7	(0.1%)	(2.9%)	(12.7%)
Real Estate	59,013.1	0.6%	5.9%	15.1%
Telecommunication	27,057.1	(0.4%)	10.4%	(43.8%)
Travel & Leisure	22,173.7	(0.1%)	0.7%	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Heliopolis Housing	6.70	5.8%
Ezz Steel Co Sae	14.60	4.3%
Emaar Misr For Development Sae	2.90	3.2%
Egyptian Int'L Pharmaceutical Industries	41.59	3.2%
Egyptian Media Production City	5.51	2.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Resorts Co	1.40	(9.4%)
El Nasr Clothes & Textiles	0.90	(5.9%)
Misr Beni Suef Cement Co	27.57	(4.0%)
Asec Co For Mining	7.32	(3.2%)
Alexandria Spinning & Weaving	1.54	(3.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptian Resorts Co	1.40	29,422
Heliopolis Housing	6.70	27,112
Medinet Nasr Housing	2.59	15,067
El Nasr Clothes & Textiles	0.90	9,313
Elsowedy Electric Co	9.35	7,836

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
EGX 30 Index	11,618.01	(82.39)	(0.7%)	2.0%	7.1%
Market Cap (EGP Mn)	485,508	(1,505)	(0.3%)	3.4%	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (Mn Shares)	139.1	31.1	28.8%	109.9	138.9
Value Traded (EGP Mn)	786.7	51.5	7.0%	513.0	620.1
No. of Trades	18,066	2,365	15.1%	15,729	17,596

Market Breadth	▲ 37	▼ 9	= 13
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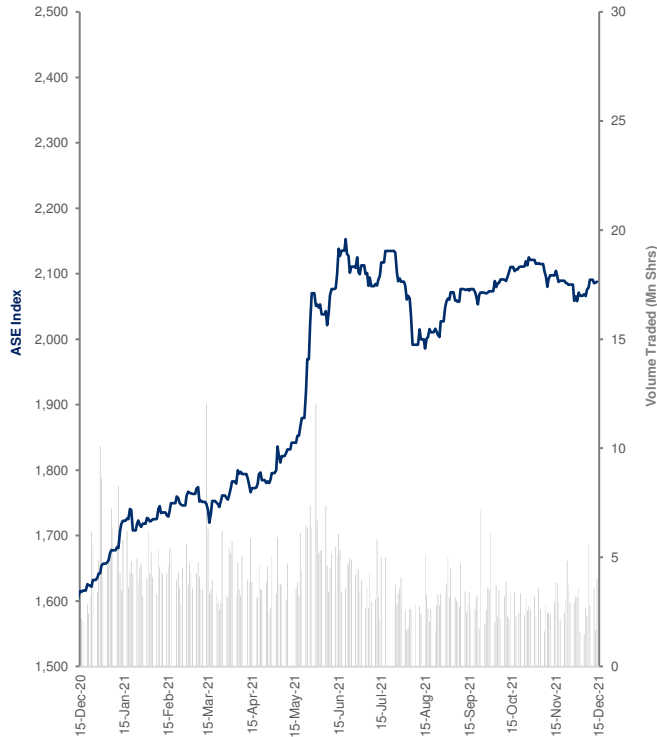
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Heliopolis Housing	6.70	5.85%	179.84
Commercial International Bank	52.50	(0.57%)	106.96
Ezz Steel Co Sae	14.60	4.29%	75.11
Elsowedy Electric Co	9.35	(0.11%)	73.56
Egyptian Resorts Co	1.40	(9.45%)	42.04

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,243.4	0.3%	1.1%	19.7%
Banking	7,474.3	0.5%	1.0%	17.8%
Insurance	96.0	(0.2%)	0.1%	5.9%
Diversified Financial Services	177.1	(0.3%)	1.1%	5.7%
Real Estate	232.9	(2.8%)	2.4%	16.8%
Health Care Services	26.1	0.0%	(2.3%)	2.5%
Educational Services	227.8	(1.2%)	(0.5%)	1.4%
Hotels and Tourism	91.6	(1.1%)	(0.6%)	10.1%
Transportation	71.9	0.0%	2.5%	12.7%
Technology & Communications	411.5	(0.5%)	1.9%	33.9%
Media	1.4	0.0%	0.0%	0.0%
Utilities & Energy	517.8	0.4%	1.5%	22.4%
Commercial Services	72.4	0.0%	(0.6%)	6.5%
Pharmaceutical & Medical Industries	38.5	0.0%	0.0%	306.2%
Chemical Industries	25.2	(1.8%)	(2.7%)	23.7%
Food & Beverages	87.7	0.1%	1.4%	21.1%
Tobacco & Cigarettes	16.1	0.0%	(1.8%)	(98.0%)
Mining & Extraction Industries	1,542.5	0.5%	1.6%	344.8%
Engineering & Construction	23.6	1.8%	1.5%	17.6%
Electrical Industries	28.9	(0.7%)	1.4%	0.0%
Textiles , Leathers & Clothings	58.6	(1.0%)	(1.0%)	(6.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
National Steel Industry	1.07	4.9%
National Aluminum Industrial	0.95	4.4%
Zarka Education & Investment	2.20	4.3%
Ready Mix Concrete & Constr	0.49	4.3%
United Financial Investments	0.93	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
Union Land Development Corp	1.97	(4.8%)
Jordan Industrial Resources	0.60	(4.8%)
National Cable & Wire Manuf	0.23	(4.2%)
Jordan Decapolis Properties	0.56	(3.4%)
Arab International Co For In	2.77	(2.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
Jordan Steel	0.33	1,867
Jordanian Electric Power	1.15	321
Union Investment Corp	1.13	283
Al-Tajamouat For Catering Hs	0.79	223
Jordan Industrial Resources	0.60	183

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
ASE Index	2,087.59	1.22	0.1%	1.5%	26.0%
Market Cap (JD Mn)	11,243.41	36.45	0.3%	1.1%	19.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	4,017.0	2,381.1	145.6%	3,921.4	3,601.1
Value Traded (JD '000)	3,299.4	1,036.2	45.8%	5,689.3	3,542.6
No. of Trades	1,614	341	26.8%	2,378	1,337

Market Breadth	▲ 27	▼ 11	= 83
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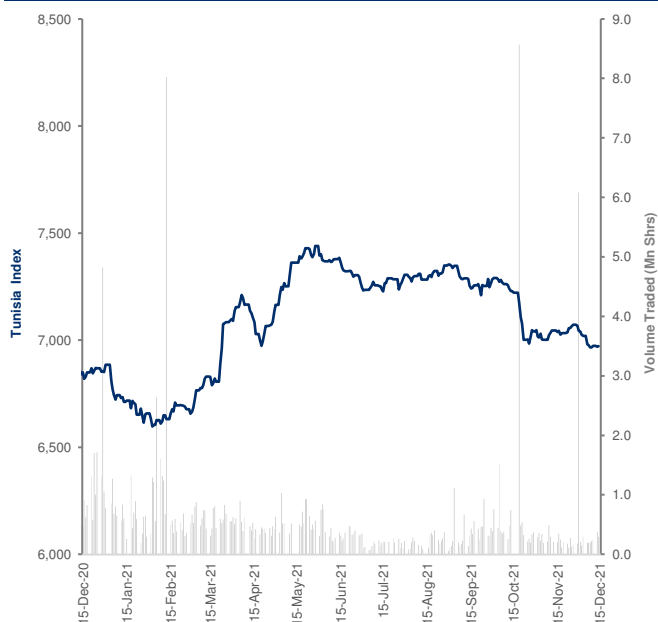
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Jordan Steel	0.33	0.00%	0.62
Jordanian Electric Power	1.15	0.00%	0.37
Union Investment Corp	1.13	(0.88%)	0.32
Jordan Phosphate Mines	17.89	0.51%	0.26
Union Land Development Corp	1.97	(4.83%)	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,394.7	(0.0%)	(1.1%)	(1.3%)
Banking	7,587.6	0.3%	(0.7%)	(1.4%)
Insurance	891.4	0.0%	(0.8%)	(3.4%)
Leasing	561.3	(0.4%)	(1.3%)	5.4%
Financial Services	2,208.0	0.2%	(2.3%)	12.0%
Industrial	1,637.5	(0.7%)	(1.5%)	(3.9%)
Chemical Industry	500.5	(0.8%)	0.4%	11.6%
Food & Beverage	5,423.5	(0.3%)	(0.7%)	(3.0%)
Retailing	1,154.2	0.0%	0.3%	6.5%
Others	1,430.6	(0.1%)	(3.9%)	(17.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Union Internationale de Banque	15.90	2.6%
Societe Tunisienne de Banque	2.65	1.9%
Telnet Holding	8.50	1.8%
Cellcom SA	4.78	1.7%
SOTUMAG	3.80	1.3%

Worst Return Performers	Price (DT)	Daily % Chg
Attijari Leasing SA	11.48	(5.9%)
Manufacture de Panneaux Bois D	4.70	(4.5%)
Societe de Production Agricole	1.25	(3.8%)
Air Liquide Tunisie	105.01	(3.3%)
Essoukna	2.00	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Tunisienne de Banque	2.65	75
Delice Holding	14.67	40
Societe D'Articles Hygieniques	11.09	28
Tunisie Profiles Aluminium SA	4.32	23
Societe Frigorifique et Brasse	18.38	16

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
Tunisia Index	6,971.48	2.69	0.0%	(1.0%)	1.3%
Market Cap (DT Mln)	21,395	(7.2)	(0.0%)	(1.1%)	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume ('000 Shares)	291.5	(88.0)	(23.2%)	535.3	545.2
Value Traded ('000 DT)	2,514.1	(124.3)	(4.7%)	3,783.9	3,731.8
No. of Trades	765	277	56.8%	1,073	1,469

Market Breadth	▲ 12	▼ 18	= 38
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Delice Holding	14.67	(0.88%)	0.60
Societe D'Articles Hygieniques	11.09	(0.89%)	0.31
Euro Cycles SA	32.00	0.34%	0.30
Societe Frigorifique et Brasse	18.38	(0.11%)	0.29
Societe Tunisienne de Banque	2.65	1.92%	0.19

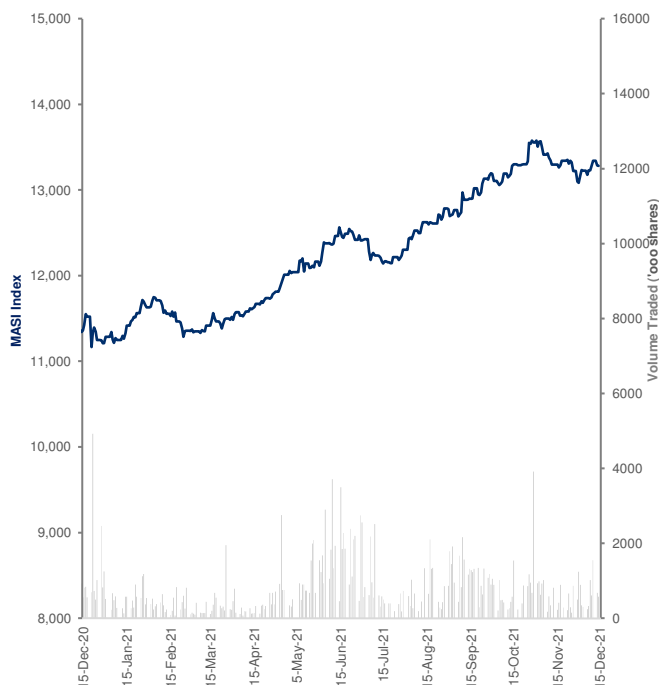
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 15, 2021

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	610,503.7	(0.2%)	1.3%	15.4%
Banking	222,936.8	(0.2%)	1.3%	16.1%
Beverages	9,868.7	(1.7%)	0.3%	7.2%
Chemicals	2,836.8	(0.0%)	(1.1%)	52.8%
Construction & Building Material	80,066.0	0.1%	3.4%	27.3%
Distributors	20,243.5	0.0%	0.7%	49.4%
Electricity	25,947.4	0.0%	1.8%	20.2%
Food Producers & Processors	30,493.2	0.6%	1.1%	25.3%
Holding Companies	2,837.4	(0.0%)	3.5%	(7.2%)
Insurance	29,278.4	(0.7%)	1.3%	23.3%
Investment & other Finance	4,668.1	(0.1%)	(6.1%)	38.4%
Leisures & Hotel	1,533.0	0.0%	2.9%	(6.1%)
Materials, Software & Computer	6,111.4	(0.4%)	(0.1%)	13.6%
Mining	21,331.2	(1.2%)	1.4%	23.9%
Oil & Gas	18,746.1	0.0%	(5.0%)	32.0%
Real Estate	5,307.2	(1.6%)	4.3%	57.7%
Telecommunications	124,919.5	0.0%	1.5%	(2.0%)
Transport	888.8	0.0%	3.9%	5.7%
Utilities	2,000.0	(1.2%)	(0.9%)	(33.1%)
Forestry & Paper	66.3	(6.0%)	(19.7%)	88.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Bank of Africa	187.95	1.0%
Saham Assurance	1484.00	1.0%
Cosumar	267.95	0.7%
Attijariwafa Bank	483.50	0.3%
Ciments du Maroc	1855.00	0.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper SA	25.67	(6.0%)
Societe Metallurgique D'imiter	1522.00	(2.4%)
Credit du Maroc SA	580.00	(2.4%)
Societe Des Boissons du Maroc	2741.00	(2.1%)
Douja Promotion Groupe Addoha	10.99	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Banque Centrale Populaire	277.00	216.3
Douja Promotion Groupe Addoha	10.99	148.4
Cosumar	267.95	83.2
Attijariwafa Bank	483.50	26.8
Alliances Developpement Immobi	40.00	25.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-21 % Chg
MASI Index	13,281.87	(2.11)	(0.0%)	1.5%	17.67%
Market Cap (MAD Mn)	610,504	(992)	(0.2%)	1.3%	15.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-21	YTD-20
Volume (⁰⁰⁰ Shares)	574.4	(101.3)	(15.0%)	775.9	583.4
Value Traded (MAD Mn)	149.33	(19.31)	(11.5%)	127.5	103.7

Market Breadth	▲ 18	▼ 10	= 14
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	277.00	(1.07%)	59.98
Wafa Assurance	4620.00	(1.70%)	33.64
Cosumar	267.95	0.73%	21.96
Attijariwafa Bank	483.50	0.29%	12.99
Cie Miniere de Touissit	1690.00	0.00%	4.86

Source: Bloomberg, Kamco Research

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** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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