

MENA Markets Daily Report

December 15, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▼	6,088.74	(0.2%)	(12.7%)	32.4%
		Kuwait	Main 50 Index	▲	4,655.29	0.2%	(6.7%)	4.8%
		Kuwait	Main Market Index	▲	4,553.15	0.5%	(7.3%)	3.6%
		Kuwait	All Share Index	▲	5,571.65	(0.0%)	(11.3%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▲	8,660.31	0.2%	3.2%	7.2%
		UAE - Dubai	DFM General Index	▲	2,555.33	0.3%	(7.6%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,146.22	0.5%	(1.2%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▲	5,154.09	0.3%	1.5%	3.3%
		Qatar	QE 20 Index	▲	10,481.96	0.2%	0.5%	1.2%
		Bahrain	Bahrain All Share	▲	1,494.53	0.1%	(7.2%)	20.4%
		Oman	MSM 30 Index	▼	3,597.32	(0.2%)	(9.6%)	(7.9%)
		Egypt	EGX 30	▲	11,047.97	0.4%	(20.9%)	7.1%
		Jordan	ASE Index	▲	1,608.98	0.6%	(11.4%)	(4.9%)
		Lebanon	Blom Stock Index	▼	610.13	(0.4%)	(22.3%)	(19.6%)
		Tunisia	Tunisia Index	▼	6,839.95	(0.2%)	(4.0%)	(2.1%)
		Morocco	MASI	▼	11,341.32	(0.2%)	(6.8%)	7.1%
		Syria	DSE Weighted Index	▲	7,756.58	0.1%	32.9%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▲	3,369.12	0.7%	10.5%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,398.12	(1.0%)	(9.7%)	44.9%
		India	SENSEX	▲	46,253.46	0.3%	12.1%	14.4%
		Brazil	BOVESPA Stock Index	=	115,128.00	0.0%	(0.4%)	31.6%
		Mexico	BOLSA Index	▼	43,568.23	(0.1%)	0.1%	4.6%
		Korea	KOSPI Index	▼	2,762.20	(0.3%)	25.7%	7.7%
		Taiwan	TAIEX Index	▼	14,211.05	(0.4%)	18.5%	23.3%
Global Markets								
		World	MSCI World Index	▼	2,621.89	(0.3%)	11.2%	25.2%
		Asia	MSCI Asia Pacific	▲	194.87	0.3%	14.2%	16.3%
		Europe	DJ Stoxx 600	▲	391.85	0.4%	(5.8%)	23.2%
		Europe	FTSEurofirst 300	▲	1,513.23	0.3%	(6.8%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,257.66	0.2%	12.8%	15.4%
		U.S.A	S&P 500	▼	3,647.49	(0.4%)	12.9%	28.9%
		U.S.A	DJIA	▼	29,861.55	(0.6%)	4.6%	22.3%
		U.S.A	NASDAQ Composite	▲	12,440.04	0.5%	38.6%	35.2%
		UK	FTSE 100	▼	6,531.83	(0.2%)	(13.4%)	12.1%
		Germany	DAX	▲	13,223.16	0.8%	(0.2%)	25.5%
		Japan	NIKKEI 225	▲	26,732.44	0.3%	13.0%	18.2%
		Hong Kong	HANG SENG INDEX	▼	26,389.52	(0.4%)	(6.4%)	9.1%
Commodities								
		Oil	OPEC Crude	▲	49.58	1.5%	(27.0%)	31.8%
		Oil	Brent	▼	49.97	(0.6%)	(24.3%)	22.7%
		Oil	Kuwait	▲	49.35	2.3%	(26.4%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.59	1.5%	(4.7%)	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,839.85	0.2%	21.3%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

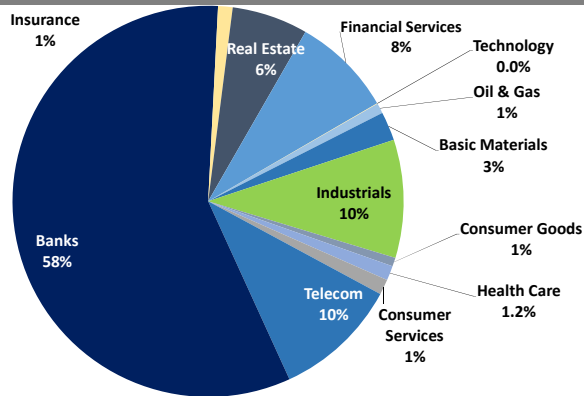
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 15, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,754.2	21.5	8.4%
2- Kuwait Finance House	5,203.1	32.2	8.6%
3- Zain	2,630.9	13.5	15.4%
4- Ahli United Bank - Bahrain	2,327.2	13.2	14.5%
5- Boubyan Bank	1,855.1	45.6	8.0%
6- Agility (PWC Logistics)	1,374.6	25.1	4.9%
7- Commercial Bank of Kuwait	996.0	NM	0.08%
8- Mabanee Co.	731.6	31.0	5.0%
9- Gulf Bank	664.5	14.8	7.2%
10- Ahli United Bank - Kuwait	623.8	19.0	7.5%
Total	22,161	22.18	8.8%

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Bareeq Holding	0.078	0.028	55.2%
National Petroleum Services Co.	1.160	0.105	10.0%
Yiaco Medical Co.	0.580	0.052	9.8%
Credit Rating & Collection Co.	0.019	0.002	9.6%
Bayan Investment Co.	0.040	0.003	7.3%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.041	(0.004)	(9.6%)
Tijara Real Estate & Investment Co.	0.044	(0.002)	(4.9%)
Umm Al-Qaiwain General Investments Co.	0.071	(0.004)	(4.7%)
Osoul Investment Co.	0.079	(0.002)	(2.5%)
Al-Manar Financing & Leasing Co.	0.043	(0.001)	(1.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Petroleum Investment	0.020	0.5%	16,141,719
Kuwait Real Estate Co.	0.108	0.9%	15,035,077
Arzan Financial Group For Fin. & Invest.	0.058	1.9%	14,172,104
Al Bareeq Holding	0.078	55.2%	14,029,668
Alimtiq Investment Group	0.109	(0.9%)	10,024,205

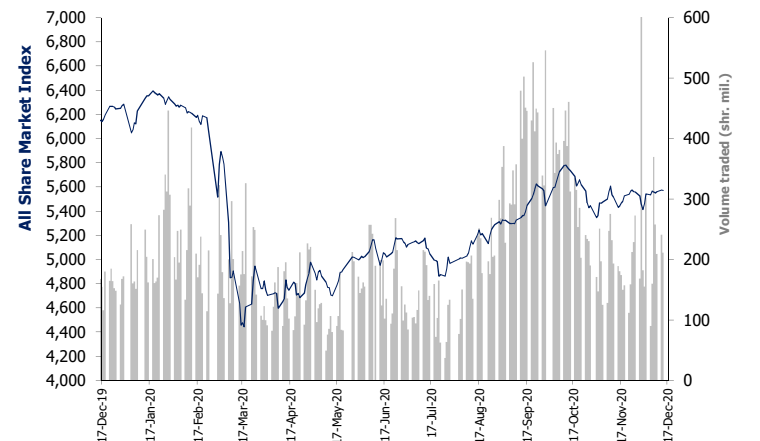
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,176.4	▲	0.0%	2.2%	(8.7%)
Oil & Gas	280.7	▲	3.8%	5.1%	8.8%
Basic Materials	785.9	▼	(0.2%)	7.2%	(2.7%)
Industrials	3,206.0	▲	0.3%	5.5%	(2.6%)
Consumer Goods	235.2	▼	(0.0%)	4.0%	19.2%
Health Care	400.4	▲	0.2%	0.3%	(8.7%)
Consumer Services	416.2	▼	(0.1%)	6.7%	(24.6%)
Telecommunications	3,390.6	▲	0.2%	3.6%	(0.8%)
Banks	18,944.9	▼	(0.3%)	0.1%	(13.9%)
Insurance	392.1	▲	0.7%	4.9%	12.9%
Real Estate	2,062.5	▼	(0.2%)	6.7%	(8.7%)
Financial Services	2,745.6	▲	1.0%	7.8%	(0.8%)
Technology	7.2	=	0.0%	2.9%	1.7%
Utilities	309.1	▼	(0.7%)	(14.8%)	NA

Market Breadth	 61	 41	 71		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,088.74	(13.1)	(0.2%)	1.3%	(12.7%)
Main 50 Index	4,655.29	8.8	0.2%	4.7%	(6.7%)
Main Market Index	4,553.15	23.6	0.5%	4.1%	(7.3%)
All Share Market Index	5,571.65	(1.2)	(0.0%)	2.1%	(11.3%)
Market Cap (KWD Mn)	33,176.35	1.8	0.0%	2.2%	(8.7%)

Index Performance relative to Volume



Market Trading Data and Volatility

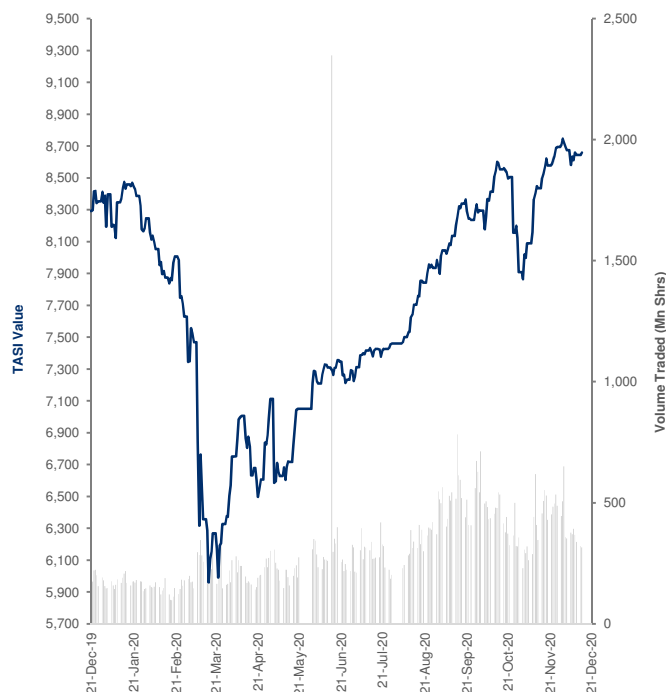
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	211.0	(29.5)	(12.3%)	215.6	88.6
Value Traded (KWD Mn)	32.1	(0.3)	(0.9%)	44.9	16.9
No. of Trades	10,299	787	8.3%	9,651	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.840	(0.5%)	2,766,070
Kuwait Finance House	0.678	(0.3%)	2,124,691
Boubyan Bank	0.569	(0.9%)	2,063,022
Kuwait Real Estate Co.	0.108	0.9%	1,615,866
Zain	0.608	0.3%	1,470,696

Saudi Tadawul Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,114,316.4	0.0%	(1.7%)	0.4%
Materials	583,264.5	0.7%	2.0%	7.6%
Capital Goods	18,508.6	1.4%	2.9%	41.3%
Commercial & Professional Svc	7,888.6	(0.2%)	(3.2%)	(14.3%)
Transportation	14,170.1	(0.2%)	(1.6%)	1.8%
Consumer Durables & Apparel	4,565.1	(0.3%)	0.7%	58.8%
Consumer Services	25,984.6	0.5%	(0.4%)	13.4%
Media	7,142.5	1.4%	(1.2%)	10.1%
Retailing	36,252.5	0.3%	(0.3%)	7.6%
Food & Staples Retailing	13,388.0	(1.6%)	1.5%	58.0%
Food & Beverages	109,371.9	(0.8%)	(3.2%)	38.3%
Health Care Equipment & Svc	67,827.4	(0.0%)	(3.7%)	211.6%
Pharma, Biotech & Life Science	4,992.0	0.2%	(0.7%)	52.7%
Banks	630,135.5	0.4%	(1.5%)	(8.7%)
Diversified Financials	33,727.9	(0.5%)	3.4%	12.0%
Insurance	50,678.6	(0.2%)	(3.5%)	30.4%
Telecommunication Services	246,808.0	0.0%	(1.7%)	7.3%
Utilities	89,668.9	(0.9%)	(2.6%)	3.6%
REITs	16,008.7	0.1%	1.7%	8.0%
Real Estate Mgmt & Dev't	89,373.1	(0.3%)	(2.7%)	1.7%
Software & Services	2,608.0	0.2%	(0.5%)	180.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Zahrat Al Waha For Trading Co	83.60	10.0%
Saudi Vitrified Clay Pipe Co L	92.80	10.0%
Electrical Industries Co	28.25	9.9%
Baazeem Trading Co	77.80	5.9%
Saudi Arabia Refineries Co	108.80	5.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Paper Manufacturing Co	65.70	(8.1%)
Saudi Industrial Export Co	115.80	(3.2%)
Abdul Mohsen Al-Hokair Tourism	22.86	(3.1%)
Wafrah for Industry and Dev.	187.00	(2.7%)
Al-Samaani Factory For Metal Industries Co.	235.40	(2.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Raydan Food Co	34.45	18,303
Saudi Kayan Petrochemical Co	13.86	15,820
Abdullah Saad Mohammed Abo Moa	55.20	15,409
Mobile Telecommunications Co S	13.56	13,426
Electrical Industries Co	28.25	13,234

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	8,660.31	15.84	0.2%	(1.0%)	3.2%
Market Cap (SAR Mn)	9,166,681	5,036	0.1%	(1.4%)	1.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	315.5	(5.4)	(1.7%)	313.2	129.3
Value Traded (SAR Mn)	10,915.7	829.7	8.2%	8,197.3	3,417.8
No. of Trades	426,919	9,716	2.3%	299,294	109,580

Market Breadth	▲ 90	▼ 92	= 21
----------------	------	------	------

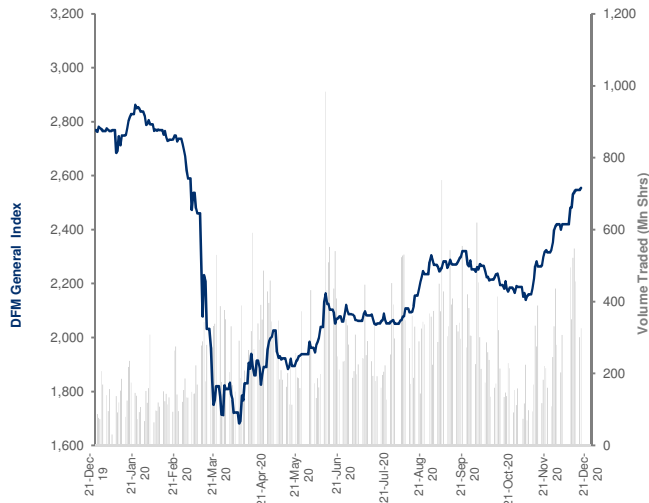
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Abdullah Saad Mohammed Abo Moa	55.20	2.4%	858.63
Raydan Food Co	34.45	1.3%	635.40
Anaam International Holding Gr	105.60	1.1%	569.81
Saudi Arabia Refineries Co	108.80	5.0%	477.04
Electrical Industries Co	28.25	9.9%	366.75

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	343,877.4	0.1%	3.0%	(7.8%)
Banking	176,317.4	0.3%	0.9%	(14.3%)
Consumer Staples	3,440.9	0.2%	2.5%	3.9%
Investment & Financial Services	16,960.6	0.5%	9.3%	(0.7%)
Insurance	5,547.1	(0.1%)	0.5%	9.5%
Industrial	4,727.0	0.0%	0.0%	(8.1%)
Real Estate	74,209.0	(0.3%)	8.3%	(5.4%)
Telecommunication	26,290.1	(0.0%)	2.1%	3.6%
Transportation	26,786.3	0.2%	2.6%	7.1%
Services	9,599.0	(0.6%)	0.5%	24.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Aramex Pjsc	4.37	2.6%
Dubai Investments Pjsc	1.44	2.1%
Ektitab Holding Company	0.19	1.6%
Arab Insurance Group	1.52	1.3%
Emaar Properties Pjsc	3.64	1.1%

Worst Return Performers	Price (AED)	Daily % Chg
Al Firdous Holdings Pjsc	0.67	(5.0%)
Gulf Navigation Holding Pjsc	0.43	(4.0%)
Shuaa Capital	0.68	(2.6%)
Amlak Finance	0.27	(2.5%)
Al Salam Bank Sudan	1.66	(2.4%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.30	101,943
Deyaar Development Pjsc	0.29	43,478
Gulf Finance House	0.62	30,145
Dubai Investments Pjsc	1.44	20,209
Al Salam Bank - Bahrain	0.74	18,449

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,555.33	8.72	0.3%	5.6%	(7.6%)
Market Cap (AED Mn)	343,877	424	0.1%	3.0%	(7.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	325.5	24.4	8.1%	263.5	150.7
Value Traded (AED Mn)	276.9	70.7	34.3%	261.7	201.6
No. of Trades	4,394	966	28.2%	3,945	2,655

Market Breadth

▲ 9 ▼ 17 = 36

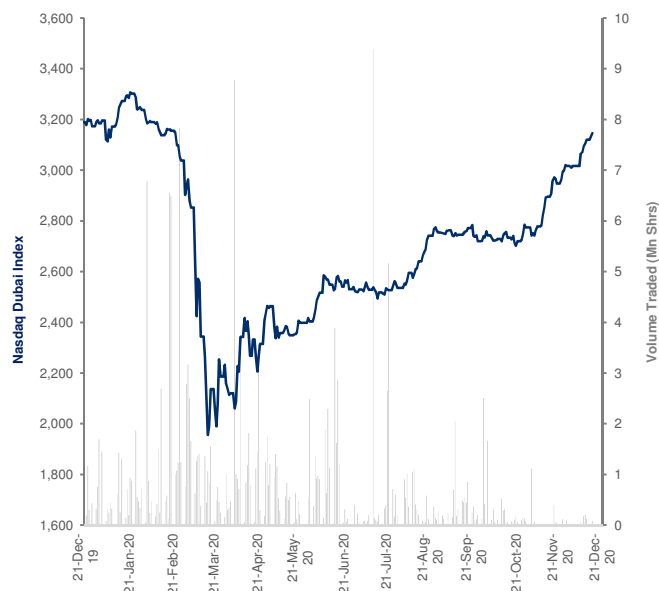
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	3.64	1.11%	34.63
Aramex Pjsc	4.37	2.58%	31.77
Union Properties Pjsc	0.30	(2.30%)	30.73
Dubai Investments Pjsc	1.44	2.13%	28.91
Emirates Nbd	10.90	0.93%	19.79

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	29,560.0	(0.0%)	(2.1%)	(19.2%)
Al Baraka Banking Group	321.9	0.0%	(0.4%)	(16.5%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	45.6	0.0%	0.0%	(14.8%)
Emirates REIT (CEIC) Limited	59.6	(1.0%)	1.6%	(65.4%)
ENBD REIT (CEIC) Limited	107.3	0.0%	(2.5%)	(11.2%)
Hikma Pharmaceuticals GDR	7,682.5	0.0%	(4.9%)	19.3%
Nasdaq, Inc.	20,614.6	(0.0%)	(1.1%)	16.5%
Orascom Construction Limited	608.3	0.0%	0.0%	(14.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.20	(1.0%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.20	81

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	3,146.22	14.63	0.5%	4.3%	(1.2%)
Market Cap (USD Mn)	29,560	(1)	(0.0%)	(2.1%)	(19.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.08	0.1	376.5%	0.8	0.61
Value Traded (USD Mn)	0.02	0.0	366.7%	6.9	6.60
No. of Trades	4	3	300.0%	72	166

Market Breadth	▲ 0	▼ 1	= 8
----------------	-----	-----	-----

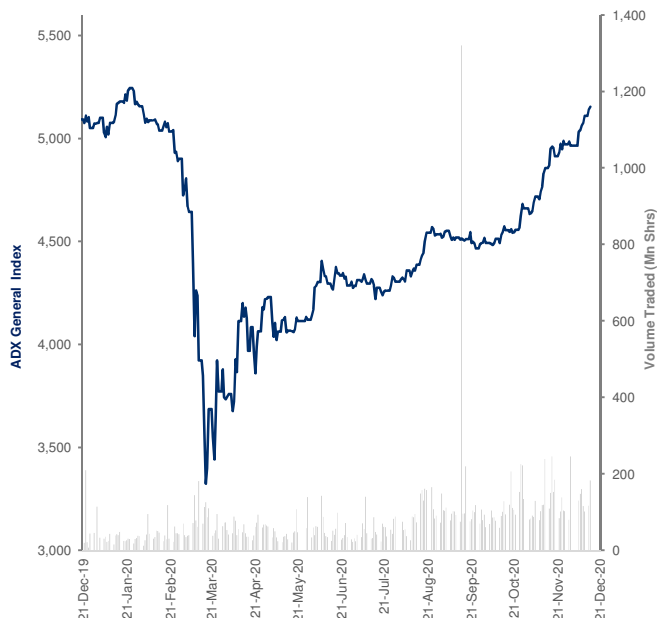
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.20	(1.01%)	0.02

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	762,983.9	(0.2%)	2.7%	40.3%
Banks	237,982.9	0.5%	5.0%	(13.0%)
Investment & Financial Services	2,284.9	(0.8%)	9.3%	14.6%
Real Estate	26,986.3	(1.5%)	5.5%	44.5%
Energy	219,466.9	(2.0%)	1.8%	368.3%
Consumer Staples	77,323.8	0.2%	1.4%	447.9%
Industrial	7,956.4	0.7%	6.0%	19.0%
Insurance	9,673.1	0.0%	(0.2%)	22.8%
Telecommunication	171,329.7	1.1%	0.6%	3.7%
Services	9,979.8	0.6%	2.7%	11.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ooredoo Qpsc	6.45	7.7%
Sudatel Telecom Group Ltd	0.43	5.4%
National Marine Dredging Co	6.20	5.1%
Abu Dhabi Ship Building Co	2.62	2.7%
Adnoc Distribution	3.65	2.5%

Worst Return Performers	Price (AED)	Daily % Chg
Eshraq Properties Co Pjsc	0.35	(3.6%)
Abu Dhabi National Energy Co	1.50	(3.2%)
Abu Dhabi Natl Co For Buildi	0.25	(2.0%)
Aldar Properties Pjsc	3.20	(1.5%)
Sharjah Islamic Bank	1.28	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Dana Gas	0.74	43,199
Aldar Properties Pjsc	3.20	25,256
Abu Dhabi National Energy Co	1.50	19,285
Rak Properties	0.48	12,767
United Arab Bank Pjsc	0.85	12,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	5,154.09	13.52	0.3%	3.8%	1.5%
Market Cap (AED Mn)	762,984	(1,579)	(0.2%)	2.7%	40.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	182.5	65.7	56.2%	80.7	48.4
Value Traded (AED Mn)	504.2	155.2	44.5%	277.4	175.7
No. of Trades	4,062	1,828	81.8%	2,006	1,540

Market Breadth	▲ 17	▼ 9	= 38
----------------	------	-----	------

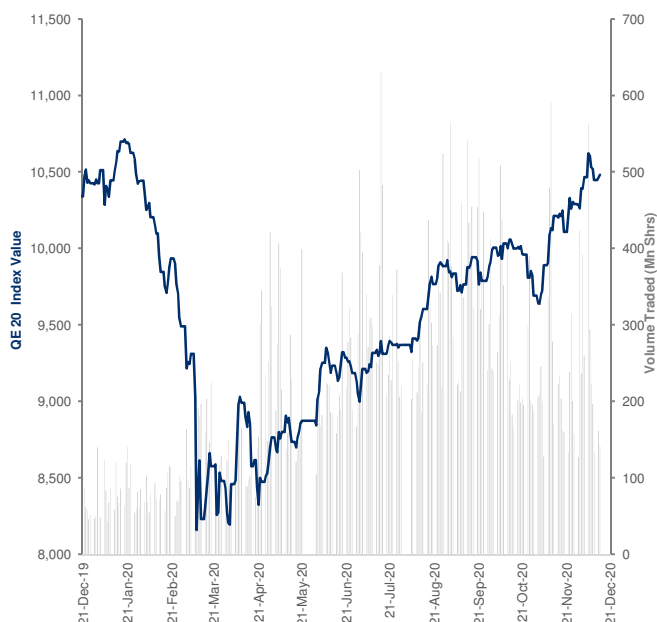
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
First Abu Dhabi Bank Pjsc	13.46	0.45%	95.55
Aldar Properties Pjsc	3.20	(1.54%)	81.37
International Holdings Company Pjsc	40.70	0.25%	70.73
Emirates Telecom Group Co	17.26	0.23%	36.98
Adnoc Distribution	3.65	2.53%	34.34

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	606,969.0	0.3%	2.8%	4.2%
Banking & Finance Sector	298,770.3	0.3%	2.7%	(4.2%)
Goods & Consumer Services	35,001.3	0.3%	1.3%	(1.1%)
Industrial Sector	134,459.6	0.2%	0.1%	0.7%
Insurance Sector	12,453.9	(0.9%)	(0.9%)	(14.6%)
Real Estate	68,745.4	0.1%	9.9%	89.4%
Telecom	28,693.4	1.7%	4.9%	4.0%
Transport	28,845.2	(0.6%)	2.4%	23.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Ooredoo Qpsc	7.20	2.0%
Medicare Group	9.20	1.9%
Qatar Fuel QSC	18.99	1.1%
Industries Qatar QSC	10.95	0.9%
Qatar Islamic Insurance Group	6.75	0.7%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar German Co for Medical De	2.10	(3.0%)
Qatar First Bank	1.78	(2.6%)
Islamic Holding Group QSC	5.08	(2.4%)
Salam International Investment	0.65	(1.8%)
Widam Food Co	6.10	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Ezdan Holding Group QSC	1.81	19,556
United Development Co QSC	1.71	13,749
Qatar First Bank	1.78	13,272
National Leasing	1.26	10,020
Investment Holding Group	0.60	9,463

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	10,481.96	16.60	0.2%	2.1%	0.5%
Market Cap (QAR Mn)	606,969	1,602	0.3%	2.8%	4.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	141.6	(19.7)	(12.2%)	224.1	44.6
Value Traded (QAR Mn)	390.0	38.9	11.1%	426.0	272.2
No. of Trades	10,078	3,025	42.9%	9,249	6,146

Market Breadth	▲ 15	▼ 25	= 7
----------------	------	------	-----

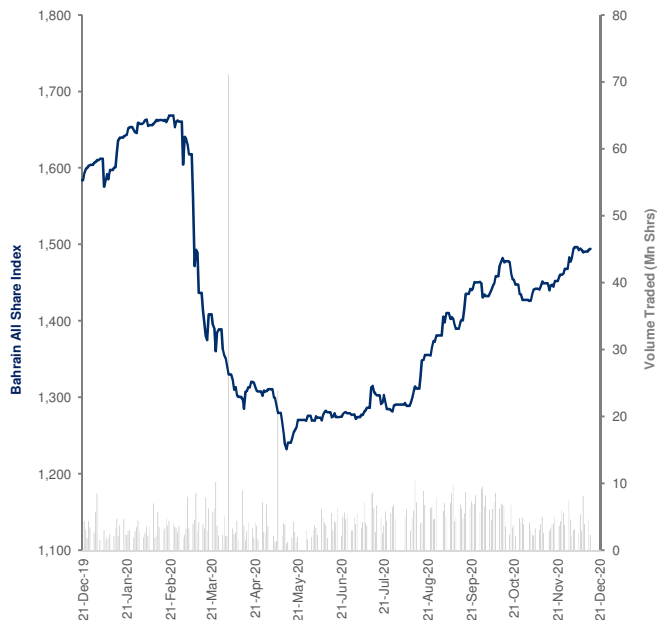
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.32	0.49%	38.63
Ezdan Holding Group QSC	1.81	0.50%	35.43
Ooredoo Qpsc	7.20	2.01%	33.27
Islamic Holding Group QSC	5.08	(2.39%)	26.57
Industries Qatar QSC	10.95	0.92%	25.76

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,408.5	0.1%	1.2%	(7.2%)
Commercial Banks	4,807.2	0.0%	0.6%	(15.0%)
Investment	1,997.9	0.1%	1.9%	(14.4%)
Insurance	158.4	0.0%	2.4%	8.5%
Services	1,570.7	0.0%	(0.3%)	24.7%
Hotel & Tourism	126.1	0.0%	0.0%	(9.1%)
Industrial	748.3	0.6%	6.7%	22.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain Bsc	0.08	1.3%
Gfh Financial Group Bsc	0.17	1.2%
Aluminium Bahrain Bsc	0.52	0.6%
APM Terminals Bahrain	1.57	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank Bsc	0.06	(1.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,494.53	1.43	0.1%	1.2%	(7.2%)
Market Cap (BHD Mn)	9,409	9	0.1%	1.2%	(7.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,324	(2,333)	(50.1%)	4,751.1	4,703.9
Value Traded (BHD '000)	427	(284)	(40.0%)	867.7	1,221.4
No. of Trades	41	(29)	(41.4%)	63	84

Market Breadth	▲ 4 ▼ 1 = 38
----------------	--------------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Gfh Financial Group Bsc	0.17	1,417
Aluminium Bahrain Bsc	0.52	231
Bahrain Telecommunications Co	0.59	165
Ahli United Bank Bsc	0.78	130
Al Salam Bank-Bahrain Bsc	0.08	128

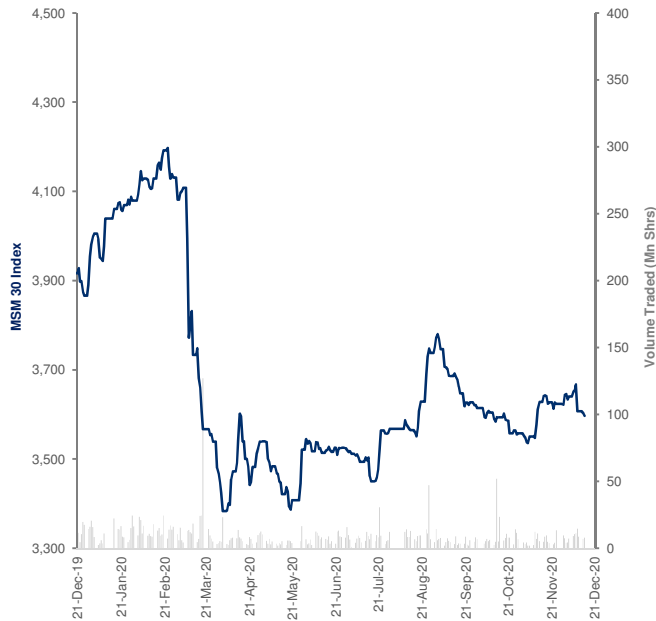
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain Bsc	0.52	0.58%	0.12
Bahrain Telecommunications Co	0.59	0.00%	0.10
Gfh Financial Group Bsc	0.17	1.23%	0.09
BBK Bsc	0.47	0.00%	0.06
Ahli United Bank Bsc	0.78	0.00%	0.04

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,260.5	(0.9%)	(1.4%)	(9.4%)
Financial	3,432.7	(1.4%)	(2.5%)	(10.8%)
Industrial	686.6	(0.1%)	2.3%	(0.5%)
Services	2141.3	(0.2%)	(0.6%)	(9.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Takaful Oman Insurance	0.11	10.0%
Vision Insurance	0.09	3.6%
Raysut Cement Co.	0.35	2.3%
Sohar Bank	0.09	2.2%
Bank Dhofar	0.10	1.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Musandam Power Co	0.30	(9.1%)
Oman Arab Bank	0.18	(9.1%)
Dhofar Insurance Co.	0.16	(3.5%)
Sembcorp Salalah	0.10	(2.8%)
Al Anwar Ceramic Tiles Co.	0.22	(2.6%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Oman Qatari Telecommunications Co.	0.39	1,458
Al Anwar Ceramic Tiles Co.	0.22	1,297
National Bank Of Oman	0.15	718
Bank Muscat	0.39	650
Oman Arab Bank	0.18	550

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,597.32	(5.24)	(0.1%)	(1.3%)	(9.6%)
Market Cap (OMR Mn)	6,260.5	(53.8)	(0.9%)	(1.4%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	8,007.9	1,038.5	14.9%	9,358.4	15,784.5
Value Traded (OMR '000)	2,002.7	955.8	91.3%	1,771.5	2,773.4
No. of Trades	488	44	9.9%	411	480

Market Breadth	▲ 8	▼ 15	= 89
----------------	-----	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Oman Qatari Telecommunications Co.	0.39	1.05%	0.56
Al Anwar Ceramic Tiles Co.	0.22	(2.62%)	0.29
Bank Muscat	0.39	(2.01%)	0.25
Oman Telecommunications Co.	0.70	(0.57%)	0.18
Renaissance Services Co.	0.35	(0.57%)	0.13

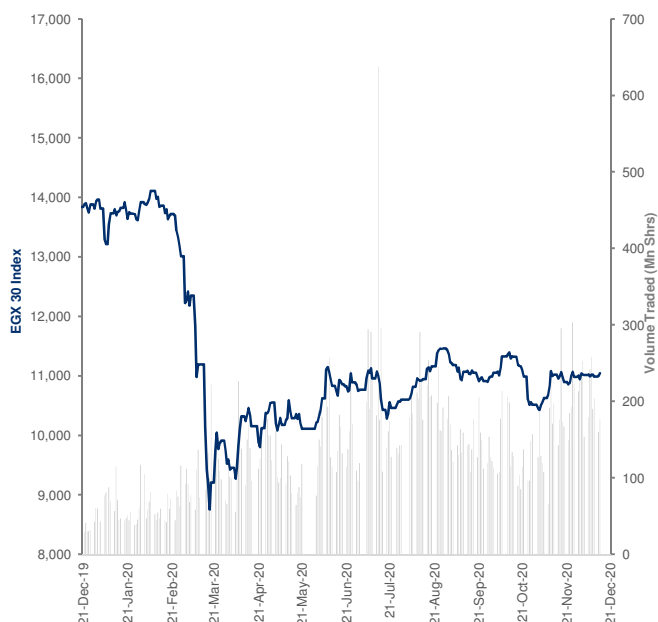
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	477,844.6	0.7%	1.8%	(14.8%)
Banks	147,453.6	(0.0%)	1.3%	(23.2%)
Basic Resources	19,744.6	3.7%	8.6%	(9.6%)
Chemicals	31,662.4	0.2%	2.2%	(0.9%)
Construction and Materials	17,156.0	0.6%	1.5%	(9.7%)
Financial Services excluding Banks	42,367.0	0.3%	(0.1%)	(17.5%)
Food and Beverage	7,149.6	2.2%	(12.1%)	(27.9%)
Healthcare	4,808.8	0.0%	(3.2%)	(27.0%)
Industrial Goods, Services, Automobile:	39,293.0	0.5%	(0.3%)	(22.5%)
Media	1,200.4	5.5%	3.9%	47.6%
Oil and Gas	4,132.8	(3.0%)	19.0%	(11.8%)
Personal and Household Products	37,531.8	2.1%	19.2%	(9.0%)
Real Estate	52,393.2	0.9%	(3.3%)	(12.2%)
Telecommunication	50,804.6	1.9%	0.2%	10.5%
Travel & Leisure	22,146.7	(0.1%)	2.0%	(12.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Ezz Steel Co Sae	8.28	5.9%
Egyptian Media Production City	6.33	5.5%
El Ezz Aldekhela Steel - Alexandria	317.96	4.1%
Misr Beni Suef Cement Co	14.37	3.5%
Amer Group Holding	1.18	3.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Alexandria Mineral Oils Co.	3.20	(3.0%)
Oriental Weavers	7.41	(2.4%)
Egyptians For Housing & Dev. Co.	1.20	(2.2%)
Faisal Islamic Bank Of Egypt	12.46	(0.9%)
Alexandria Container & Cargo Handling	8.14	(0.9%)

Most Active Stocks By Volume	Price (EGP)	Volume (*000 Shrs)
Egyptians For Housing & Dev. Co.	1.20	25,623
Amer Group Holding	1.18	24,452
Qalaa Holdings Sae	1.49	18,629
Ezz Steel Co Sae	8.28	14,410
Egyptian Iron & Steel Co	3.68	10,374

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	11,047.97	44.20	0.4%	1.0%	(20.9%)
Market Cap (EGP Mn)	477,845	3,431	0.7%	1.8%	(14.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	176.7	16.6	10.4%	138.9	79.8
Value Traded (EGP Mn)	755.1	282.3	59.7%	620.1	531.8
No. of Trades	20,160	3,457	20.7%	17,596	12,945

Market Breadth	▲ 38	▼ 14	= 7
----------------	------	------	-----

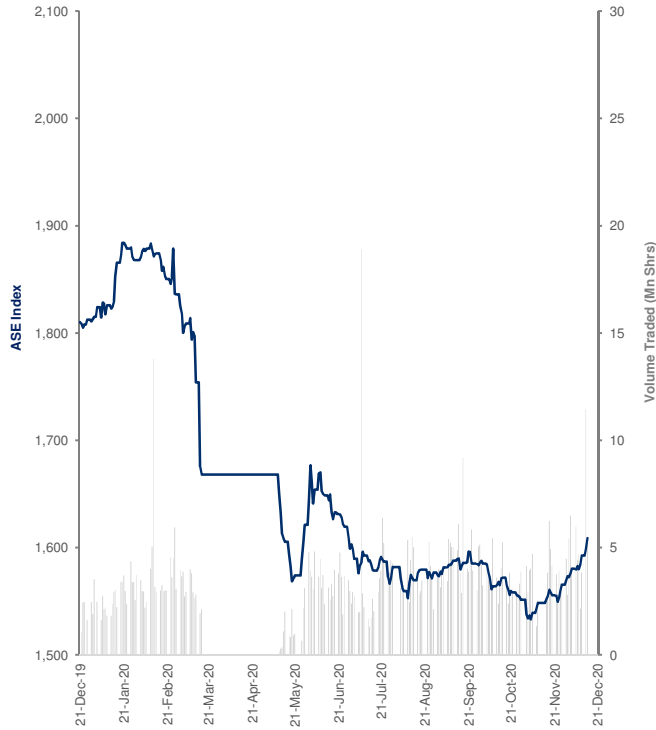
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Ezz Steel Co Sae	8.28	5.88%	119.33
Commercial International Bank	62.51	(0.26%)	105.36
Egyptian Iron & Steel Co	3.68	3.08%	38.13
Odin Investments	9.31	2.08%	33.55
Egyptians For Housing & Dev. Co.	1.20	(2.20%)	30.78

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,237.6	0.6%	1.8%	(18.5%)
Banking	6,252.5	0.6%	1.6%	(24.3%)
Insurance	89.0	1.4%	3.5%	1.7%
Diversified Financial Services	170.7	(2.1%)	1.3%	7.4%
Real Estate	189.6	(2.3%)	8.6%	10.6%
Health Care Services	22.1	4.2%	8.6%	(12.5%)
Educational Services	202.7	2.8%	2.4%	(1.6%)
Hotels and Tourism	79.3	1.3%	1.3%	(6.6%)
Transportation	61.0	0.1%	(0.2%)	(60.6%)
Technology & Communications	314.9	3.7%	3.6%	7.6%
Media	1.4	0.0%	0.0%	(63.2%)
Utilities & Energy	400.6	(1.1%)	(2.7%)	(22.3%)
Commercial Services	67.0	0.1%	(0.0%)	4.4%
Pharmaceutical & Medical Industries	40.0	(3.0%)	(0.6%)	11.1%
Chemical Industries	20.8	(0.2%)	4.6%	49.4%
Food & Beverages	72.8	0.0%	0.8%	(1.3%)
Tobacco & Cigarettes	811.8	(0.0%)	0.6%	7.0%
Mining & Extraction Industries	307.3	3.8%	12.2%	7.9%
Engineering & Construction	20.1	0.9%	0.1%	(12.0%)
Electrical Industries	28.7	0.0%	(2.4%)	0.6%
Textiles , Leathers & Clothings	62.1	2.2%	0.0%	(10.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Al-Bilad Medical Services	0.64	4.9%
Jordan Phosphate Mines	3.06	4.8%
Jordan Islamic Bank	3.07	4.8%
Jordan Worsted Mills/The	2.00	4.7%
Arab International Co For In	2.46	4.7%

Worst Return Performers	Price (JD)	Daily % Chg
Travertine Co Ltd	0.22	(26.7%)
Union Land Development Corp	1.91	(5.0%)
Union Investment Corp	1.17	(4.9%)
Al Amal Financial Investment	0.61	(4.7%)
Barter Co For Investment & T	0.22	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume (⁰⁰⁰ Shrs)
Jordan Dubai Islamic Bank	1.42	1,804
Cairo Amman Bank	0.96	432
National Aluminum Industrial	0.96	382
Jordan Industrial Resources	0.40	283
Jordan Phosphate Mines	3.06	249

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,608.98	10.14	0.6%	2.3%	(11.4%)
Market Cap (JD Mn)	9,237.64	55.78	0.6%	1.8%	(18.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (⁰⁰⁰ Shares)	5,415.7	(6,026.4)	(52.7%)	3,601.1	2,648.3
Value Traded (JD ⁰⁰⁰)	7,672.1	(12,729.5)	(62.4%)	3,542.6	5,587.7
No. of Trades	1,850	(150)	(7.5%)	1,337	1,365

Market Breadth	▲ 21	▼ 16	= 84
----------------	------	------	------

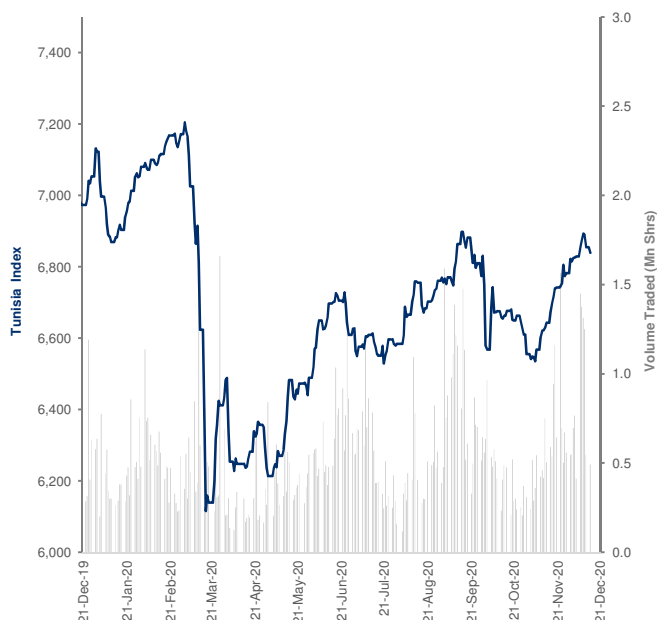
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Jordan Dubai Islamic Bank	1.42	4.41%	2.51
Arab Bank Plc	4.05	0.00%	0.86
Jordan Phosphate Mines	3.06	4.79%	0.76
Union Land Development Corp	1.91	(4.98%)	0.45
Union Tobacco & Cigarette	1.71	(0.58%)	0.42

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,628.9	0.0%	0.0%	(5.8%)
Banking	7,746.6	(0.1%)	1.9%	(19.4%)
Insurance	910.2	1.1%	(0.5%)	11.3%
Leasing	511.1	0.2%	(1.6%)	(0.1%)
Financial Services	1,965.0	(0.5%)	0.5%	(20.1%)
Industrial	1,686.6	0.3%	(2.4%)	(3.0%)
Chemical Industry	444.2	(1.7%)	(0.5%)	(18.4%)
Food & Beverage	5,563.2	(0.0%)	(1.2%)	26.4%
Retailing	1,074.2	(0.6%)	(1.5%)	(9.7%)
Others	1,727.7	1.1%	(0.5%)	3.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Chimique ALKIMIA	47.80	3.1%
Societe Industrielle d'Apparei	4.08	3.0%
Manufacture de Panneaux Bois D	3.48	3.0%
Societe Electrostar	1.09	2.8%
Societe Immobiliere Tuniso Seo	2.37	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Magasin General	19.48	(3.0%)
Accumulateur Tunisienne Assad	4.49	(2.6%)
Air Liquide Tunisie	78.00	(2.5%)
Banque Nationale Agricole	8.50	(2.3%)
Societe Ciments de Bizerte	1.86	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Universal Auto Distributors Ho	2.38	230
Societe Moderne de Ceramique	0.93	46
Societe Industrielle d'Apparei	4.08	36
Arab Tunisian Bank	2.88	22
GIF Filter SA	0.99	22

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,839.95	(14.60)	(0.2%)	0.3%	(4.0%)
Market Cap (DT Mln)	21,629	0.7	0.0%	0.0%	(5.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	492.0	(54.8)	(10.0%)	545.2	407.2
Value Traded ('000 DT)	2,034.0	(983.5)	(32.6%)	3,731.8	3,432.1
No. of Trades	1,272	(319)	(20.1%)	1,469	4,585

Market Breadth	▲ 22	▼ 18	= 28
----------------	------	------	------

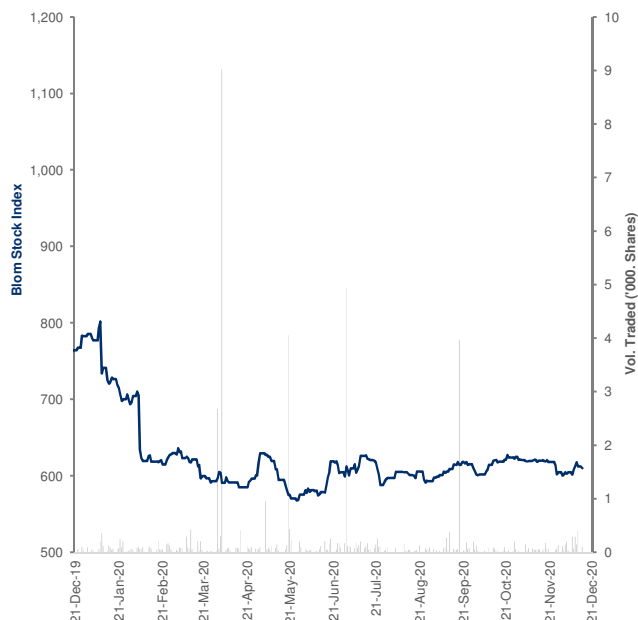
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Universal Auto Distributors Ho	2.38	(0.42%)	0.55
Societe Industrielle d'Apparei	4.08	3.03%	0.15
Societe D'Articles Hygieniques	12.18	0.91%	0.14
Banque de Tunisie	6.80	(0.73%)	0.13
Delice Holding	14.40	0.00%	0.13

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,051.2	(0.5%)	1.7%	(8.4%)
Banking & Finance	5,381.0	0.2%	0.7%	(42.5%)
Industries	288.7	0.0%	0.9%	31.8%
Trading Sector	87.1	0.0%	0.0%	(2.7%)
Real Estate & Construction	5,294.5	(1.3%)	2.8%	119.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank	0.54	3.8%

--	--	--

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	16.05	(2.6%)
Solidere A	16.04	(0.4%)

--	--	--

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Byblos Bank	0.54	41
Solidere A	16.04	36
Solidere B	16.05	25

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	610.13	(2.2)	(0.4%)	1.6%	(22.3%)
Market Cap (USD Mn)	11,051.2	(57.3)	(0.5%)	1.7%	(8.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000s shares)	102.2	(301.3)	(74.7%)	205.8	934.2
Value Traded ('000s USD)	1,009.2	388.0	62.5%	971.0	4,612.4

Market Breadth	▲ 1	▼ 2	= 22
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere A	16.04	(0.43%)	0.58
Solidere B	16.05	(2.55%)	0.41
Byblos Bank	0.54	3.85%	0.02

--	--	--	--

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	533,012.8	(0.3%)	3.0%	(7.2%)
Banking	192,903.8	(0.3%)	2.9%	(13.6%)
Beverages	9,492.2	0.0%	(1.6%)	(13.7%)
Chemicals	1,818.8	(0.5%)	3.7%	(8.0%)
Construction & Building Material	62,513.2	(0.7%)	4.6%	(8.5%)
Distributors	13,550.4	(3.0%)	1.9%	6.0%
Electrical & Electronic Equipment	297.4	0.0%	2.0%	(1.5%)
Electricity	21,607.1	(2.6%)	(4.5%)	(1.4%)
Food Producers & Processors	25,014.0	(0.0%)	2.0%	(2.5%)
Holding Companies	2,794.4	0.0%	(0.3%)	(6.7%)
Insurance	23,723.6	1.0%	8.7%	(0.1%)
Investment & other Finance	3,522.4	(1.9%)	1.9%	(22.7%)
Leisures & Hotel	1,702.0	4.0%	9.7%	(30.1%)
Materials, Software & Computer	5,278.7	2.2%	6.7%	61.6%
Mining	16,373.9	(0.7%)	5.0%	18.3%
Oil & Gas	15,614.5	2.3%	4.1%	7.0%
Real Estate	3,648.7	(0.8%)	9.2%	(22.8%)
Telecommunications	129,227.0	(0.1%)	2.5%	(3.9%)
Transport	860.6	0.8%	2.9%	(18.4%)
Utilities	3,032.0	3.0%	8.1%	(15.0%)
Forestry & Paper	38.0	2.8%	0.1%	(26.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
RISMA	118.80	4.0%
Sonasid	301.50	4.0%
Hightech Payment Systems SA	6323.00	3.1%
Lyonnaise des Eaux de Casablan	379.00	3.0%
Med Paper SA	14.72	2.8%

Worst Return Performers	Price (MAD)	Daily % Chg
Salafin	527.10	(4.0%)
Auto Hall	69.50	(3.3%)
Label Vie	3211.00	(3.0%)
TAQA Morocco SA	916.00	(2.6%)
Disway	440.05	(2.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	6.88	629.8
Maroc Telecom	147.00	182.5
Attijariwafa Bank	425.05	27.8
Ennaki Automobiles	26.30	22.8
Sonasid	301.50	15.9

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	11,341.32	(25.62)	(0.2%)	3.2%	(6.8%)
Market Cap (MAD Mn)	533,013	(1,417)	(0.3%)	3.0%	(7.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	919.9	(195.5)	(17.5%)	583.4	464.1
Value Traded (MAD Mn)	67.27	(230.10)	(77.4%)	103.7	51.6

Market Breadth	▲ 11	▼ 17	= 14
----------------	------	------	------

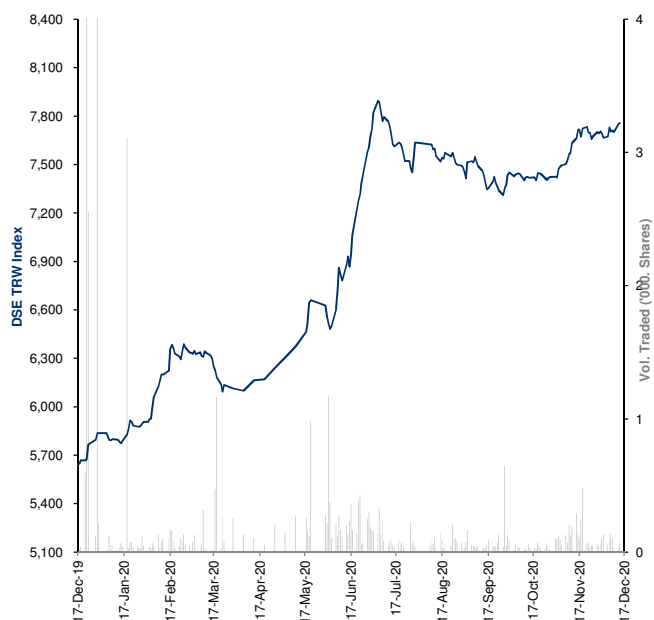
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	147.00	(0.07%)	26.84
Attijariwafa Bank	425.05	(0.48%)	11.86
Sonasid	301.50	3.97%	4.77
Douja Promotion Groupe Addoha	6.88	(0.86%)	4.40
Afriquia Gaz	4100.00	2.50%	4.07

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

December 15, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,388,529.0	0.1%	0.8%	31.0%
Banking & Finance	828,734.9	0.2%	0.1%	51.7%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	145,953.8	0.0%	8.1%	24.0%
Insurance	40,885.0	(0.8%)	(1.8%)	22.4%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	370,413.5	0.0%	0.0%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	404.50	3.7%
Bank Of Syria And Overseas	589.66	1.0%
Al Baraka Bank - Syria	1118.43	0.4%
Cham Bank	863.26	0.2%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	414.27	(1.9%)
Syria International Islamic Bank	848.86	(0.6%)
Bank of Jordan Syria	462.00	(0.1%)
The Int'l Bank For Trade & Finance	710.00	(0.1%)
Qatar National Bank Syria	708.13	(0.0%)

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Qatar National Bank Syria	708.13	15.0
Cham Bank	863.26	12.1
Al Baraka Bank - Syria	1118.43	11.7
Syria International Islamic Bank	848.86	9.4
Al-Aqeelah Takaful Insurance	414.27	5.8

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,756.58	5.70	0.1%	0.8%	32.9%
Market Cap (SRY Mn)	1,388,529	1,021	0.1%	0.8%	31.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	69.5	27.9	67.1%	132.7	282.6
Value Traded (SRY Mn)	52.9	12.9	32.4%	97.8	114.3
No. of Trades	98	51	108.5%	104	74

Market Breadth	▲ 4	▼ 5	= 18
----------------	-----	-----	------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	1118.43	0.42%	10.6
Qatar National Bank Syria	708.13	(0.00%)	10.4
Cham Bank	863.26	0.21%	13.1
Syria International Islamic Bank	848.86	(0.57%)	8.0
Bank Of Syria And Overseas	589.66	1.02%	2.4

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- ***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- ***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- ***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest