

## MENA Markets Daily Report

December 14, 2020

	Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
<b>MENA Countries</b>							
<i>In this Report...</i>	Kuwait	Premier Market Index	▲	6,101.85	0.1%	(12.5%)	32.4%
	Kuwait	Main 50 Index	▲	4,646.49	0.6%	(6.9%)	4.8%
Kuwait 2	Kuwait	Main Market Index	▲	4,529.55	0.7%	(7.8%)	3.6%
Saudi Arabia 3	Kuwait	All Share Index	▲	5,572.84	0.2%	(11.3%)	23.7%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,644.47	0.0%	3.0%	7.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	2,546.61	(0.0%)	(7.9%)	9.3%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,131.59	0.4%	(1.7%)	3.6%
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	5,140.57	0.6%	1.3%	3.3%
Bahrain 8	Qatar	QE 20 Index	▲	10,465.36	0.2%	0.4%	1.2%
Oman 9	Bahrain	Bahrain All Share	▲	1,493.10	0.2%	(7.3%)	20.4%
Egypt 10	Oman	MSM 30 Index	▼	3,602.56	(0.1%)	(9.5%)	(7.9%)
Jordan 11	Egypt	EGX 30	▲	11,003.77	0.1%	(21.2%)	7.1%
Tunisia 12	Jordan	ASE Index	▲	1,598.84	0.4%	(11.9%)	(4.9%)
Lebanon 13	Lebanon	Blom Stock Index	▼	612.37	(0.8%)	(22.0%)	(19.6%)
Morocco 14	Tunisia	Tunisia Index	▼	6,854.55	(0.5%)	(3.8%)	(2.1%)
Syria 15	Morocco	MASI	▲	11,366.94	2.5%	(6.6%)	7.1%
	Syria	DSE Weighted Index	▲	7,750.88	0.6%	32.8%	(5.7%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,347.19	(0.8%)	9.7%	22.3%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,412.88	0.6%	(8.8%)	44.9%
	India	SENSEX	▲	46,099.01	0.3%	11.7%	14.4%
	Brazil	BOVESPA Stock Index	=	115,128.00	0.0%	(0.4%)	31.6%
	Mexico	BOLSA Index	▲	43,612.31	0.2%	0.2%	4.6%
	Korea	KOSPI Index	▲	2,770.06	0.9%	26.0%	7.7%
	Taiwan	TAIEX Index	▲	14,261.69	0.1%	18.9%	23.3%
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,621.89	(0.3%)	11.2%	25.2%
	Asia	MSCI Asia Pacific	▲	194.87	0.3%	14.2%	16.3%
	Europe	DJ Stoxx 600	▼	390.12	(0.8%)	(6.2%)	23.2%
	Europe	FTSEurofirst 300	▼	1,508.73	(0.8%)	(7.1%)	22.0%
	Emerging Markets	MSCI EM Index	▲	1,257.66	0.2%	12.8%	15.4%
	U.S.A	S&P 500	▼	3,663.46	(0.1%)	13.4%	28.9%
	U.S.A	DJIA	▲	30,046.37	0.2%	5.3%	22.3%
	U.S.A	NASDAQ Composite	▼	12,377.87	(0.2%)	38.0%	35.2%
	UK	FTSE 100	▼	6,546.75	(0.8%)	(13.2%)	12.1%
	Germany	DAX	▼	13,114.30	(1.4%)	(1.0%)	25.5%
	Japan	NIKKEI 225	▼	26,652.52	(0.4%)	12.7%	18.2%
	Hong Kong	HANG SENG INDEX	▲	26,505.87	0.4%	(6.0%)	9.1%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	48.87	1.2%	(28.1%)	31.8%
	Oil	Brent	▼	49.97	(0.6%)	(24.3%)	22.7%
	Oil	Kuwait	▲	49.35	2.3%	(26.4%)	26.7%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.59	1.5%	(4.7%)	(28.5%)
	Gold	Gold Spot \$/Oz	▲	1,839.85	0.2%	21.3%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

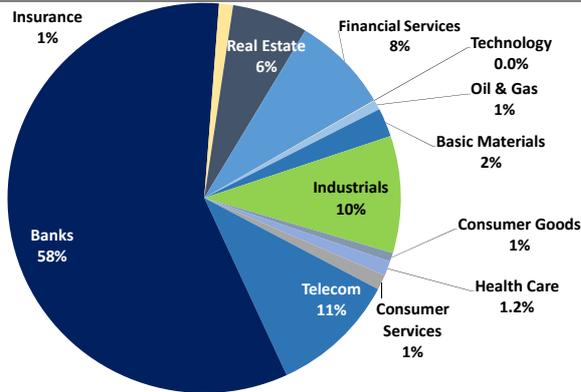
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

December 14, 2020

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>33,013.1</b>	<b>▼ (0.2%)</b>	<b>1.7%</b>	<b>(9.2%)</b>
Oil & Gas	267.5	▼ (1.0%)	0.2%	3.7%
Basic Materials	774.3	▼ (1.5%)	5.6%	(4.2%)
Industrials	3,178.1	▼ (0.4%)	4.6%	(3.4%)
Consumer Goods	232.5	▲ 0.2%	2.7%	17.8%
Health Care	399.1	▲ 0.1%	0.0%	(9.0%)
Consumer Services	409.2	▼ (0.8%)	5.0%	(25.8%)
Telecommunications	3,391.7	▼ (0.2%)	3.7%	(0.8%)
Banks	19,007.0	▼ (0.0%)	0.4%	(13.6%)
Insurance	372.2	▼ (1.1%)	(0.4%)	7.2%
Real Estate	2,044.3	▲ 0.1%	5.8%	(9.5%)
Financial Services	2,634.1	▼ (0.3%)	3.4%	(4.8%)
Technology	7.1	= 0.0%	1.4%	0.3%
Utilities	295.9	▼ (2.5%)	(18.5%)	NA

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,781.6	21.6	8.4%
2- Kuwait Finance House	5,218.4	32.3	8.6%
3- Zain	2,622.2	13.4	15.4%
4- Ahli United Bank - Bahrain	2,307.8	13.0	14.5%
5- Boubyan Bank	1,871.4	46.0	8.0%
6- Agility (PWC Logistics)	1,368.5	25.0	4.9%
7- Commercial Bank of Kuwait	998.0	NM	0.08%
8- Mabane Co.	744.8	31.6	5.0%
9- Gulf Bank	664.5	14.8	7.2%
10- Ahli United Bank - Kuwait	623.8	19.0	7.5%
<b>Total</b>	<b>22,201</b>	<b>22.26</b>	<b>8.8%</b>

\*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

## Top Movers and Most Active Stocks

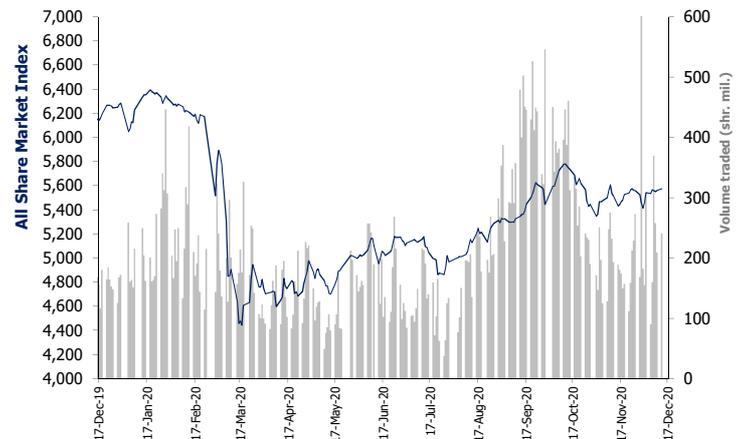
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Bareeq Holding	0.050	0.010	25.0%
Kuwait Foundry Co.	0.291	0.026	9.8%
United Projects Group	0.316	0.026	9.0%
The Commercial Real Estate Co.	0.117	0.008	7.3%
Alimtiq Investment Group	0.110	0.007	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Cement Co.	0.029	(0.002)	(6.5%)
Palms Agro Production Co.	0.067	(0.004)	(5.0%)
Al-Manar Financing & Leasing Co.	0.044	(0.002)	(4.8%)
Kuwait Remal Real Estate Co.	0.020	(0.001)	(4.8%)
Bayan Investment Co.	0.037	(0.002)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.057	(2.1%)	28,041,563
Alimtiq Investment Group	0.110	6.8%	26,024,844
ALAFCO Aviation Lease & Finance Co.	0.214	1.9%	17,068,092
Kuwait Real Estate Co.	0.107	(1.8%)	16,234,316
Manazel Holding Co.	0.032	1.9%	13,547,415

Market Breadth	56	47	70
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	6,101.85	4.0	1.6%
Main 50 Index	4,646.49	28.3	4.5%
Main Market Index	4,529.55	31.8	3.6%
All Share Market Index	5,572.84	12.9	2.1%
Market Cap (KWD Mn)	33,013.09	(54.6)	1.7%

## Index Performance relative to Volume



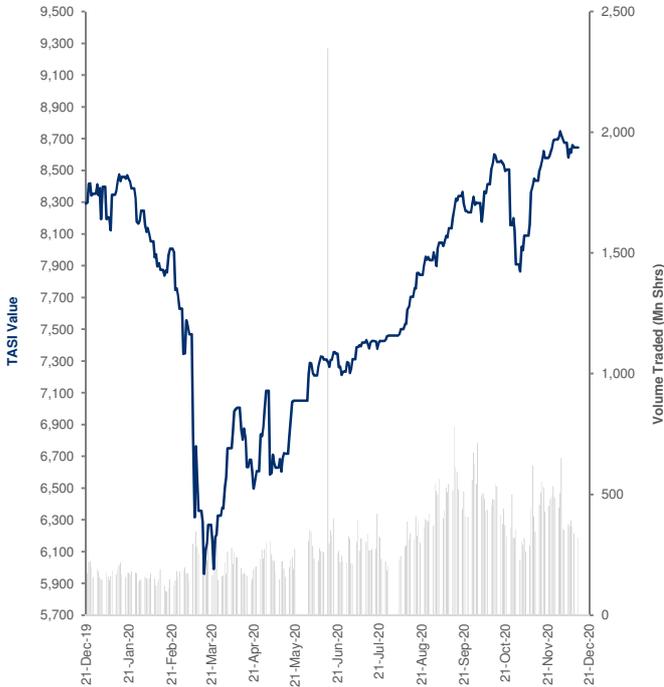
## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	257.7	(111.5)	(30.2%)	215.6	88.6
Value Traded (KWD Mn)	42.5	(5.4)	(11.4%)	45.1	16.9
No. of Trades	10,507	(1,797)	(14.6%)	9,650	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
ALAFCO Aviation Lease & Finance Co.	0.214	1.9%	3,646,943
Alimtiq Investment Group	0.110	6.8%	2,803,953
National Bank of Kuwait	0.844	(0.2%)	2,018,555
Kuwait Real Estate Co.	0.107	(1.8%)	1,765,966
Kuwait Finance House	0.680	0.3%	1,725,879

Source: Boursa Kuwait, Kamco Invest Research

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Energy</b>	<b>7,114,152.9</b>	<b>(0.3%)</b>	<b>(1.7%)</b>	<b>0.4%</b>
<b>Materials</b>	<b>580,093.3</b>	<b>0.3%</b>	<b>1.4%</b>	<b>7.1%</b>
<b>Capital Goods</b>	<b>18,251.4</b>	<b>1.8%</b>	<b>1.5%</b>	<b>39.4%</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,908.0</b>	<b>(0.9%)</b>	<b>(3.0%)</b>	<b>(14.1%)</b>
<b>Transportation</b>	<b>14,204.3</b>	<b>(0.4%)</b>	<b>(1.4%)</b>	<b>2.1%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>4,579.8</b>	<b>1.2%</b>	<b>1.0%</b>	<b>59.3%</b>
<b>Consumer Services</b>	<b>25,847.4</b>	<b>(0.4%)</b>	<b>(0.9%)</b>	<b>12.8%</b>
<b>Media</b>	<b>7,041.0</b>	<b>0.8%</b>	<b>(2.6%)</b>	<b>8.6%</b>
<b>Retailing</b>	<b>36,160.3</b>	<b>0.3%</b>	<b>(0.5%)</b>	<b>7.3%</b>
<b>Food &amp; Staples Retailing</b>	<b>13,602.7</b>	<b>0.8%</b>	<b>3.2%</b>	<b>60.5%</b>
<b>Food &amp; Beverages</b>	<b>110,204.2</b>	<b>0.5%</b>	<b>(2.4%)</b>	<b>39.3%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>67,849.9</b>	<b>0.2%</b>	<b>(3.7%)</b>	<b>211.7%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,980.0</b>	<b>(3.4%)</b>	<b>(1.0%)</b>	<b>52.3%</b>
<b>Banks</b>	<b>627,498.4</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(9.1%)</b>
<b>Diversified Financials</b>	<b>33,911.6</b>	<b>3.6%</b>	<b>3.9%</b>	<b>12.6%</b>
<b>Insurance</b>	<b>50,760.0</b>	<b>(0.2%)</b>	<b>(3.4%)</b>	<b>30.6%</b>
<b>Telecommunication Services</b>	<b>246,731.0</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>7.3%</b>
<b>Utilities</b>	<b>90,498.5</b>	<b>(1.4%)</b>	<b>(1.7%)</b>	<b>4.5%</b>
<b>REITs</b>	<b>15,995.1</b>	<b>0.1%</b>	<b>1.6%</b>	<b>7.9%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>89,671.1</b>	<b>1.0%</b>	<b>(2.4%)</b>	<b>2.0%</b>
<b>Software &amp; Services</b>	<b>2,604.0</b>	<b>(1.1%)</b>	<b>(0.6%)</b>	<b>179.9%</b>

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
<b>Abdullah Saad Mohammed Abo Moa</b>	<b>53.90</b>	<b>10.0%</b>
<b>United Co-operative Assurance</b>	<b>16.16</b>	<b>9.9%</b>
<b>Saudi Vitrified Clay Pipe Co L</b>	<b>84.40</b>	<b>9.9%</b>
<b>Electrical Industries Co</b>	<b>25.70</b>	<b>9.8%</b>
<b>Saudi Cable Co</b>	<b>32.35</b>	<b>6.6%</b>

Worst Return Performers	Price (SAR)	Daily % Chg
<b>Al-Samaani Factory For Metal Industries Co.</b>	<b>281.40</b>	<b>(9.9%)</b>
<b>Saudi Paper Manufacturing Co</b>	<b>71.50</b>	<b>(8.0%)</b>
<b>Allied Cooperative Insurance G</b>	<b>54.00</b>	<b>(5.3%)</b>
<b>Al-Omran Industrial Trading Co.</b>	<b>103.60</b>	<b>(4.4%)</b>
<b>Umm Al-Qura Cement Co</b>	<b>31.85</b>	<b>(3.8%)</b>

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
<b>Saudi Cable Co</b>	<b>32.35</b>	<b>17,051</b>
<b>Saudi Kayan Petrochemical Co</b>	<b>13.54</b>	<b>16,241</b>
<b>National Industrialization Co</b>	<b>13.96</b>	<b>12,417</b>
<b>Alinma Bank</b>	<b>16.26</b>	<b>11,988</b>
<b>Naseej International Trading Co.</b>	<b>44.50</b>	<b>11,856</b>

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>Tadawul All Share Index</b>	<b>8,644.47</b>	<b>0.50</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>3.0%</b>
<b>Market Cap (SAR Mn)</b>	<b>9,162,545</b>	<b>(18,301)</b>	<b>(0.2%)</b>	<b>(1.5%)</b>	<b>1.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume (Mn Shares)</b>	<b>320.9</b>	<b>(16.6)</b>	<b>(4.9%)</b>	<b>313.2</b>	<b>129.3</b>
<b>Value Traded (SAR Mn)</b>	<b>10,086.0</b>	<b>(616.3)</b>	<b>(5.6%)</b>	<b>8,185.8</b>	<b>3,417.8</b>
<b>No. of Trades</b>	<b>417,203</b>	<b>7,922</b>	<b>1.9%</b>	<b>298,755</b>	<b>109,580</b>

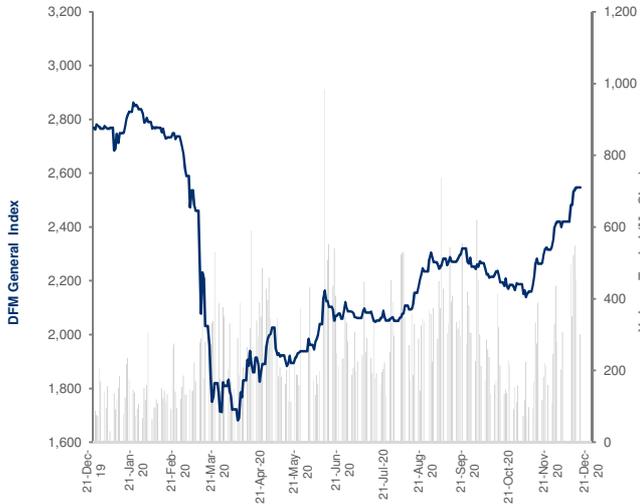
Market Breadth	▲ 82	▼ 108	▬ 13
----------------	------	-------	------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Wafrah for Industry and Dev.</b>	<b>192.20</b>	<b>(2.3%)</b>	<b>587.45</b>
<b>Saudi Cable Co</b>	<b>32.35</b>	<b>6.6%</b>	<b>546.49</b>
<b>Naseej International Trading Co.</b>	<b>44.50</b>	<b>3.5%</b>	<b>528.10</b>
<b>Abdullah Saad Mohammed Abo Moa</b>	<b>53.90</b>	<b>10.0%</b>	<b>502.71</b>
<b>Saudi Arabia Refineries Co</b>	<b>103.60</b>	<b>1.4%</b>	<b>454.52</b>

### Dubai Financial Market Daily Report

December 14, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	343,453.0	0.0%	2.9%	(7.9%)
<b>Banking</b>	<b>175,745.9</b>	<b>(0.2%)</b>	<b>0.5%</b>	<b>(14.6%)</b>
<b>Consumer Staples</b>	<b>3,432.9</b>	<b>(0.2%)</b>	<b>2.3%</b>	<b>3.6%</b>
<b>Investment &amp; Financial Services</b>	<b>16,877.7</b>	<b>0.4%</b>	<b>8.8%</b>	<b>(1.1%)</b>
<b>Insurance</b>	<b>5,552.2</b>	<b>(0.3%)</b>	<b>0.6%</b>	<b>9.6%</b>
<b>Industrial</b>	<b>4,727.0</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(8.1%)</b>
<b>Real Estate</b>	<b>74,428.9</b>	<b>0.1%</b>	<b>8.6%</b>	<b>(5.1%)</b>
<b>Telecommunication</b>	<b>26,291.8</b>	<b>1.8%</b>	<b>2.1%</b>	<b>3.6%</b>
<b>Transportation</b>	<b>26,736.9</b>	<b>(0.1%)</b>	<b>2.5%</b>	<b>6.9%</b>
<b>Services</b>	<b>9,659.7</b>	<b>(0.6%)</b>	<b>1.1%</b>	<b>25.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Shuaa Capital	0.70	4.6%
Ithmaar Holding	0.29	3.2%
Al Salam Bank - Bahrain	0.73	1.8%
Emirates Integrated Telecomm	5.77	1.8%
Amlak Finance	0.28	1.4%

Worst Return Performers	Price (AED)	Daily % Chg
Al-Madina For Finance And Investment	0.18	(3.2%)
Dubai Islamic Insurance Co	1.08	(1.8%)
Union Properties Pjsc	0.31	(1.6%)
Islamic Arab Insurance Com	0.84	(1.2%)
Emirates Nbd	10.80	(0.9%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.31	82,801
Al Salam Bank - Bahrain	0.73	33,764
Gulf Navigation Holding Pjsc	0.45	29,580
Ithmaar Holding	0.29	24,401
Shuaa Capital	0.70	23,665

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,546.61	(0.23)	(0.0%)	5.2%	(7.9%)
Market Cap (AED Mn)	343,453	66	0.0%	2.9%	(7.9%)

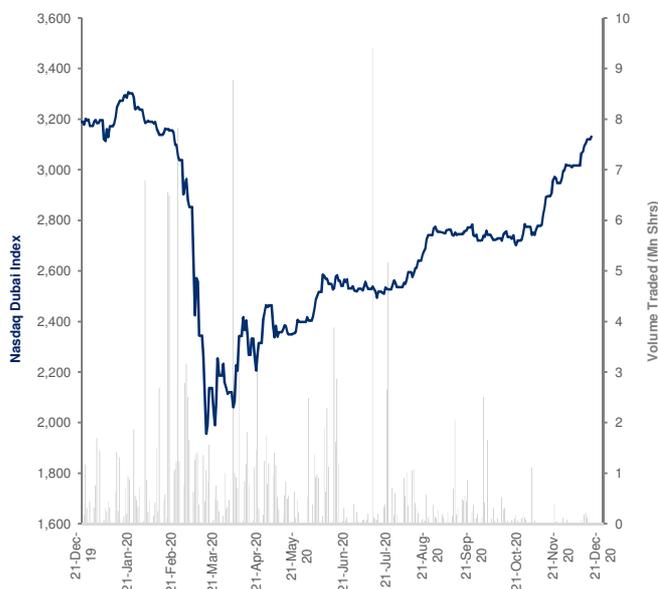
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	301.1	(154.6)	(33.9%)	263.3	150.7
Value Traded (AED Mn)	206.2	(87.0)	(29.7%)	261.6	201.6
No. of Trades	3,428	(1,438)	(29.6%)	3,943	2,655

Market Breadth	▲ 14	▼ 13	= 35
----------------	------	------	------

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Union Properties Pjsc	0.31	(1.61%)	25.81
Emaar Properties Pjsc	3.60	0.28%	25.61
Al Salam Bank - Bahrain	0.73	1.80%	24.65
Dubai Islamic Bank	4.68	0.43%	16.96
Shuaa Capital	0.70	4.63%	16.39

Source: Bloomberg, Kamco Research

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	29,560.7	(0.6%)	(2.1%)	(19.2%)
Al Baraka Banking Group	321.9	0.0%	(0.4%)	(16.5%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	45.6	(0.0%)	0.0%	(14.8%)
Emirates REIT (CEIC) Limited	60.2	3.7%	2.6%	(65.0%)
ENBD REIT (CEIC) Limited	107.3	0.0%	(2.5%)	(11.2%)
Hikma Pharmaceuticals GDR	7,682.5	(2.9%)	(4.9%)	19.3%
Nasdaq, Inc.	20,614.6	0.3%	(1.1%)	16.5%
Orascom Construction Limited	608.3	0.0%	0.0%	(14.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.20	3.7%

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.20	17

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	3,131.59	11.90	0.4%	3.8%	(1.7%)
Market Cap (USD Mn)	29,561	(164)	(0.6%)	(2.1%)	(19.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	0.02	(0.1)	(86.2%)	0.8	0.61
Value Traded (USD Mn)	0.00	(0.0)	(85.9%)	6.9	6.60
No. of Trades	1	(6)	(85.7%)	72	166

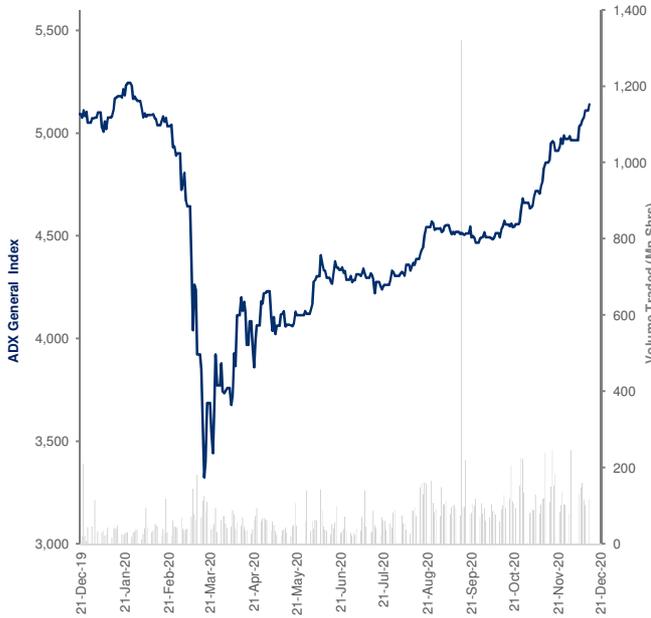
Market Breadth	▲	▼	=
	1	0	8

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.20	3.66%	0.00

Abu Dhabi Securities Exchange Daily Report

December 14, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	764,562.6	0.3%	2.9%	40.6%
Banks	236,805.5	1.0%	4.5%	(13.4%)
Investment & Financial Services	2,304.4	0.0%	10.2%	15.6%
Real Estate	27,407.6	1.0%	7.2%	46.8%
Energy	223,900.7	(0.0%)	3.9%	377.7%
Consumer Staples	77,165.7	(0.0%)	1.2%	446.8%
Industrial	7,902.0	(0.2%)	5.3%	18.2%
Insurance	9,672.5	0.0%	(0.2%)	22.8%
Telecommunication	169,479.5	(0.2%)	(0.5%)	2.6%
Services	9,924.8	(0.6%)	2.1%	10.5%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Abu Dhabi Ship Building Co	2.55	10.9%
Eshraq Properties Co Pjsc	0.36	5.9%
Sharjah Islamic Bank	1.30	2.4%
Bank Of Sharjah	0.71	2.2%
Ras Al Khaimah Cement Co Psc	0.81	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
Sharjah Cement Industrial Dev. Co.	0.76	(5.0%)
United Arab Bank Pjsc	0.85	(4.9%)
Abu Dhabi Aviation Co	3.33	(4.9%)
Arkan Building Materials Co	0.93	(3.9%)
Gulf Cement Co	0.38	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Aldar Properties Pjsc	3.25	26,611
Dana Gas	0.73	19,878
Eshraq Properties Co Pjsc	0.36	18,090
Rak Properties	0.48	7,088
Abu Dhabi National Energy Co	1.55	6,424

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	5,140.57	31.38	0.6%	3.5%	1.3%
Market Cap (AED Mn)	764,563	2,137	0.3%	2.9%	40.6%

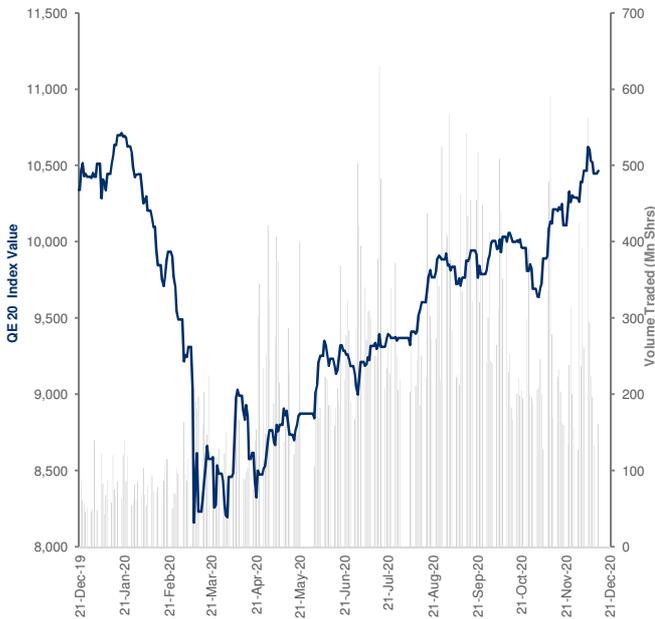
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	116.8	15.7	15.5%	80.2	48.4
Value Traded (AED Mn)	349.0	(101.4)	(22.5%)	276.4	175.7
No. of Trades	2,234	(774)	(25.7%)	1,997	1,540

Market Breadth	▲ 14	▼ 8	= 42
----------------	------	-----	------

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Aldar Properties Pjsc	3.25	0.93%	86.19
First Abu Dhabi Bank Pjsc	13.40	1.36%	73.37
International Holdings Company Pjsc	40.60	0.00%	61.67
Abu Dhabi Commercial Bank	6.22	0.48%	21.77
Abu Dhabi Islamic Bank	4.75	0.00%	20.17

Source: Bloomberg, Kamco Research

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	605,366.6	0.4%	2.5%	3.9%
Banking & Finance Sector	297,835.1	0.3%	2.4%	(4.5%)
Goods & Consumer Services	34,893.6	0.0%	1.0%	(1.4%)
Industrial Sector	134,174.4	1.0%	(0.1%)	0.4%
Insurance Sector	12,560.7	(1.1%)	(0.1%)	(13.9%)
Real Estate	68,646.8	0.4%	9.8%	89.1%
Telecom	28,225.9	(0.4%)	3.2%	2.3%
Transport	29,030.1	(0.6%)	3.0%	23.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Islamic Holding Group QSC	5.20	5.9%
Industries Qatar QSC	10.85	2.0%
Qatar First Bank	1.82	1.3%
Qatar Electricity & Water Co Q	18.55	1.0%
Salam International Investment	0.66	0.9%

Worst Return Performers	Price (QAR)	Daily % Chg
Diala Brokerage & Investments	1.93	(1.8%)
Qatar Insurance Co SAQ	2.54	(1.7%)
Doha Bank QPSC	2.37	(1.5%)
Medicare Group	9.03	(1.3%)
Baladna	1.87	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar First Bank	1.82	51,938
Ezdan Holding Group QSC	1.80	16,172
Islamic Holding Group QSC	5.20	15,661
Investment Holding Group	0.60	12,373
Salam International Investment	0.66	10,499

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	10,465.36	19.30	0.2%	2.0%	0.4%
Market Cap (QAR Mn)	605,367	2,239	0.4%	2.5%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	161.3	28.4	21.4%	224.5	44.6
Value Traded (QAR Mn)	351.0	(6.7)	(1.9%)	426.2	272.2
No. of Trades	7,053	(1,872)	(21.0%)	9,246	6,146

Market Breadth	▲ 19	▼ 19	= 9
----------------	------	------	-----

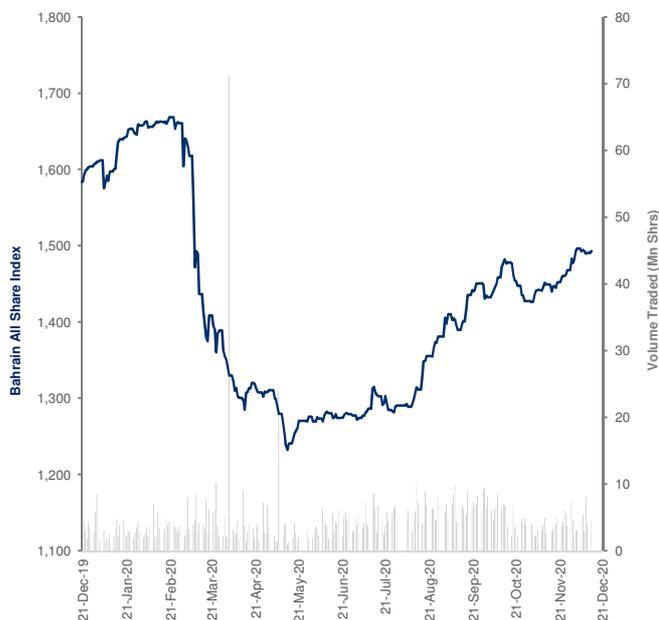
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar First Bank	1.82	1.28%	96.45
Islamic Holding Group QSC	5.20	5.93%	80.35
Ezdan Holding Group QSC	1.80	0.67%	28.87
Qatar National Bank QPSC	18.23	0.77%	16.91
Doha Bank QPSC	2.37	(1.50%)	15.42

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

December 14, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,399.7	0.2%	1.1%	(7.3%)
Commercial Banks	4,805.0	0.2%	0.6%	(15.0%)
Investment	1,996.0	0.4%	1.8%	(14.5%)
Insurance	158.4	0.0%	2.4%	8.5%
Services	1,570.2	0.1%	(0.3%)	24.7%
Hotel & Tourism	126.1	0.0%	0.0%	(9.1%)
Industrial	744.1	0.0%	6.1%	22.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank Bsc	0.06	5.5%
Ithmaar Holding Bsc	0.08	4.1%
Al Salam Bank-Bahrain Bsc	0.08	2.7%
Zain Bahrain Bsc	0.12	0.8%
Gfh Financial Group Bsc	0.16	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,493.10	2.71	0.2%	1.1%	(7.3%)
Market Cap (BHD Mn)	9,400	17	0.2%	1.1%	(7.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	4,657	735	18.7%	4,761.5	4,703.9
Value Traded (BHD '000)	712	73	11.4%	869.5	1,221.4
No. of Trades	70	9	14.8%	63	84

Market Breadth	▲	▼	=
	8	0	35

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Gfh Financial Group Bsc	0.16	1,750
Ithmaar Holding Bsc	0.08	800
Al Salam Bank-Bahrain Bsc	0.08	687
Aluminium Bahrain Bsc	0.51	410
Khaleeji Commercial Bank Bsc	0.06	299

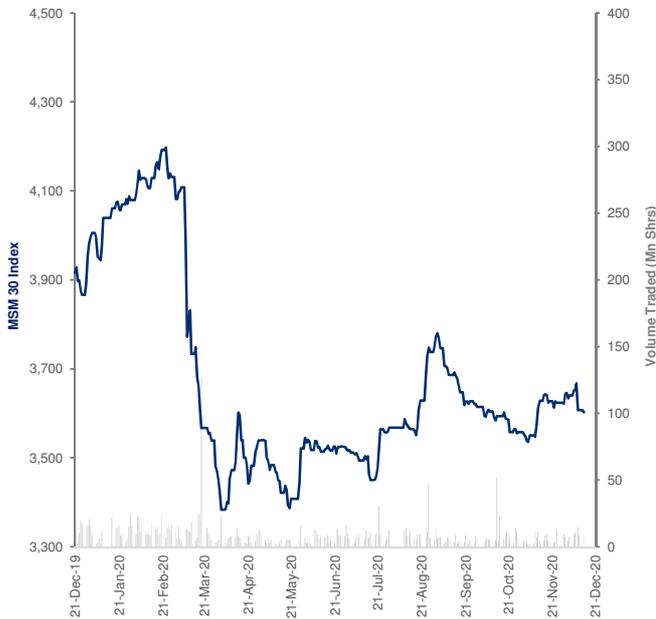
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain Bsc	0.51	0.00%	0.21
Bahrain Telecommunications Co	0.59	0.00%	0.17
Gfh Financial Group Bsc	0.16	0.62%	0.11
Al Salam Bank-Bahrain Bsc	0.08	2.67%	0.05
Bahrain Commercial Facilities	0.49	0.00%	0.04

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

December 14, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,314.4	(0.2%)	(0.5%)	(9.0%)
Financial	3,481.2	(0.2%)	(1.1%)	(10.3%)
Industrial	687.2	0.0%	2.4%	(0.4%)
Services	2146.0	(0.2%)	(0.4%)	(9.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Gulf Investment Services Co.	0.08	4.0%
United Finance Co.	0.05	2.3%
Oman United Insurance Co.	0.38	2.0%
Raysut Cement Co.	0.35	1.8%
HSBC Bank Oman	0.09	1.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Jazeera Steel Products Co.	0.14	(3.5%)
National Aluminium Products Co.	0.09	(3.4%)
Phoenix Power Co.	0.05	(1.9%)
Al Madina Takaful Co.	0.07	(1.4%)
National Bank Of Oman	0.15	(1.3%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Gulf Investment Services Co.	0.08	769
HSBC Bank Oman	0.09	749
Sohar Bank	0.09	595
Al Anwar Ceramic Tiles Co.	0.23	540
National Bank Of Oman	0.15	529

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,602.56	(4.42)	(0.1%)	(1.1%)	(9.5%)
Market Cap (OMR Mn)	6,314.4	(10.0)	(0.2%)	(0.5%)	(9.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	7,561.9	(1,716.7)	(19.8%)	9,366.9	15,784.5
Value Traded (OMR '000)	1,555.3	(299.6)	(22.3%)	1,772.7	2,773.4
No. of Trades	444	37	9.1%	412	480

Market Breadth	▲	▼	▬
	5	11	96

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Al Anwar Ceramic Tiles Co.	0.23	(0.43%)	0.12
Bank Muscat	0.40	(0.50%)	0.12
Renaissance Services Co.	0.35	(0.57%)	0.10
Raysut Cement Co.	0.35	1.76%	0.08
National Bank Of Oman	0.15	(1.32%)	0.08

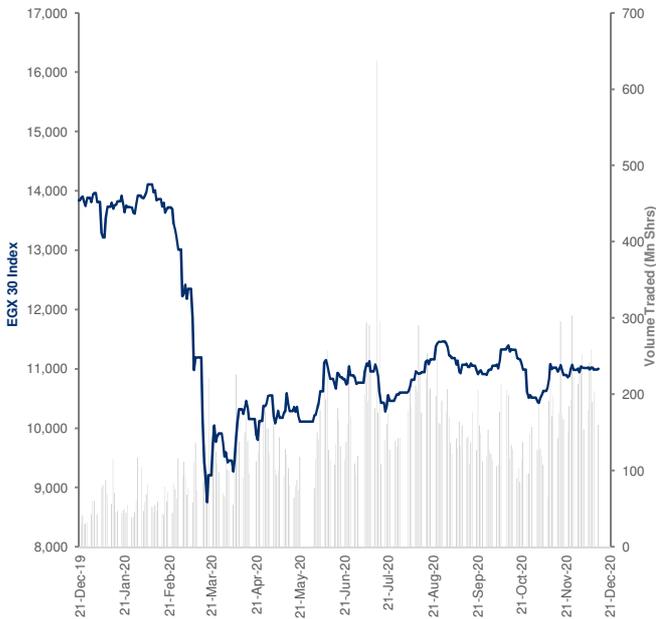
Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 14, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	474,413.9	0.2%	1.1%	(15.5%)
<b>Banks</b>	147,516.7	0.1%	1.3%	(23.2%)
<b>Basic Resources</b>	19,044.4	0.7%	4.7%	(12.8%)
<b>Chemicals</b>	31,596.5	(0.7%)	2.0%	(1.1%)
<b>Construction and Materials</b>	17,049.0	0.2%	0.9%	(10.3%)
<b>Financial Services excluding Banks</b>	42,229.1	0.6%	(0.4%)	(17.8%)
<b>Food and Beverage</b>	6,997.6	0.1%	(13.9%)	(29.4%)
<b>Healthcare</b>	4,808.8	0.0%	(3.2%)	(27.0%)
<b>Industrial Goods, Services, Automobile:</b>	39,085.3	0.4%	(0.8%)	(22.9%)
<b>Media</b>	1,137.8	2.2%	(1.5%)	39.9%
<b>Oil and Gas</b>	4,261.9	6.1%	22.7%	(9.1%)
<b>Personal and Household Products</b>	36,744.8	0.4%	16.7%	(10.9%)
<b>Real Estate</b>	51,905.3	(0.4%)	(4.2%)	(13.0%)
<b>Telecommunication</b>	49,872.1	(0.1%)	(1.6%)	8.4%
<b>Travel &amp; Leisure</b>	22,164.7	0.9%	2.1%	(12.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	1.15	7.2%
Alexandria Mineral Oils Co.	3.30	6.1%
Orascom Development Egypt	5.14	3.2%
Odin Investments	9.12	2.8%
Misr Cement Co	9.76	2.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptians For Housing & Dev. Co.	1.23	(5.5%)
El Kahera Housing	12.78	(4.0%)
Arab Polvara Spinning And Weaving	4.76	(1.2%)
South Valley Cement	1.78	(1.0%)
Heliopolis Housing	6.15	(1.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.15	37,273
Egyptians For Housing & Dev. Co.	1.23	30,846
Qalaa Holdings Sae	1.47	12,962
Alexandria Mineral Oils Co.	3.30	12,129
Emaar Misr For Development Sae	2.46	6,738

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	11,003.77	16.38	0.1%	0.6%	(21.2%)
Market Cap (EGP Mn)	474,414	941	0.2%	1.1%	(15.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	160.1	(43.8)	(21.5%)	138.7	79.8
Value Traded (EGP Mn)	472.8	(181.0)	(27.7%)	619.5	531.8
No. of Trades	16,703	(3,246)	(16.3%)	17,585	12,945

Market Breadth	▲ 27	▼ 22	▬ 10
----------------	------	------	------

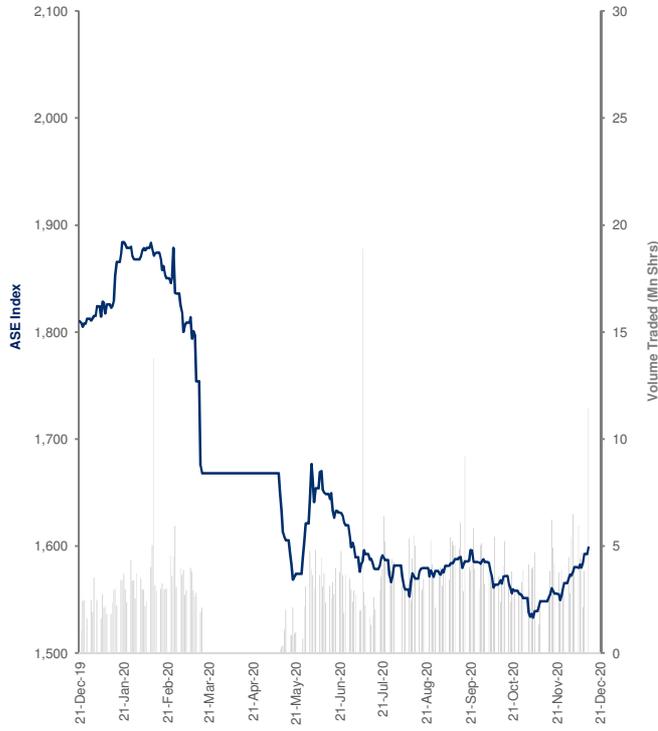
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Amer Group Holding	1.15	7.20%	42.74
Alexandria Mineral Oils Co.	3.30	6.11%	39.98
Egyptians For Housing & Dev. Co.	1.23	(5.54%)	37.87
Odin Investments	9.12	2.82%	34.27
Commercial International Bank	62.67	0.11%	25.00

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

December 14, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,181.9	0.2%	1.2%	(19.0%)
<b>Banking</b>	<b>6,215.3</b>	<b>0.2%</b>	<b>1.0%</b>	<b>(24.7%)</b>
Insurance	87.8	0.4%	2.1%	0.4%
Diversified Financial Services	174.4	(0.5%)	3.5%	9.7%
<b>Real Estate</b>	<b>194.1</b>	<b>(1.0%)</b>	<b>11.2%</b>	<b>13.3%</b>
Health Care Services	21.2	2.9%	4.2%	(16.1%)
Educational Services	197.2	0.0%	(0.4%)	(4.2%)
Hotels and Tourism	78.3	(1.3%)	0.0%	(7.8%)
Transportation	60.9	(0.8%)	(0.2%)	(60.7%)
<b>Technology &amp; Communications</b>	<b>303.7</b>	<b>0.4%</b>	<b>(0.1%)</b>	<b>3.7%</b>
Media	1.4	0.0%	0.0%	(63.2%)
Utilities & Energy	405.1	(0.5%)	(1.6%)	(21.5%)
Commercial Services	66.9	0.5%	(0.2%)	4.3%
Pharmaceutical & Medical Industries	41.2	0.6%	2.5%	14.6%
Chemical Industries	20.8	0.0%	4.9%	49.7%
Food & Beverages	72.8	0.2%	0.8%	(1.3%)
Tobacco & Cigarettes	811.9	0.1%	0.6%	7.0%
Mining & Extraction Industries	296.1	3.7%	8.1%	3.9%
Engineering & Construction	19.9	(1.3%)	(0.8%)	(12.8%)
Electrical Industries	28.7	0.0%	(2.4%)	0.6%
Textiles , Leathers & Clothings	60.7	0.2%	(2.2%)	(12.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Union Tobacco & Cigarette	1.72	4.9%
Jordan Phosphate Mines	2.92	4.7%
Barter Co For Investment & T	0.23	4.5%
National Insurance Co	0.96	4.3%
Bank Of Jordan	1.87	3.9%

Worst Return Performers	Price (JD)	Daily % Chg
Emmar Investments & Real Est	0.19	(5.0%)
Jordan Steel	0.19	(5.0%)
Arabian Steel Pipes	0.57	(5.0%)
Jordan Express Tourism Trans	1.70	(3.4%)
Al-Tajamout For Touristic P	0.31	(3.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
Union Land Development Corp	2.01	7,452
Union Investment Corp	1.23	641
Union Tobacco & Cigarette	1.72	590
Jordan Industrial Resources	0.40	470
National Insurance Co	0.96	445

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,598.84	6.17	0.4%	1.6%	(11.9%)
Market Cap (JD Mn)	9,181.87	17.85	0.2%	1.2%	(19.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	11,442.1	7,606.2	198.3%	3,592.0	2,648.3
Value Traded (JD '000)	20,401.6	16,949.6	491.0%	3,521.8	5,587.7
No. of Trades	2,000	541	37.1%	1,335	1,365

Market Breadth	▲ 20	▼ 18	= 83
----------------	------	------	------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Union Land Development Corp	2.01	(1.47%)	15.44
Union Tobacco & Cigarette	1.72	4.88%	1.01
Union Investment Corp	1.23	(1.60%)	0.78
Jordan Petroleum Refinery Co	2.39	(1.24%)	0.66
Jordan Phosphate Mines	2.92	4.66%	0.58

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

December 14, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,628.2	(0.5%)	0.0%	(5.8%)
Banking	7,757.1	(0.9%)	2.0%	(19.3%)
Insurance	900.1	(1.2%)	(1.7%)	10.0%
Leasing	510.0	0.1%	(1.8%)	(0.4%)
Financial Services	1,974.0	0.0%	0.9%	(19.8%)
Industrial	1,680.8	(1.1%)	(2.7%)	(3.3%)
Chemical Industry	451.7	(1.3%)	1.2%	(17.0%)
Food & Beverage	5,564.0	0.0%	(1.2%)	26.4%
Retailing	1,081.0	0.6%	(0.9%)	(9.1%)
Others	1,709.6	(0.8%)	(1.6%)	2.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	2.51	4.4%
Universal Auto Distributors Ho	2.39	4.4%
Societe de Production Agricole	1.30	4.0%
Societe Magasin General	20.08	3.0%
Attijari Leasing SA	9.96	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Cellcom SA	4.82	(4.4%)
Union Internationale de Banque	16.93	(3.0%)
Societe Chimique ALKIMIA	47.80	(3.0%)
Tunis Re	7.14	(2.7%)
Societe Tunisienne de Verrerie	6.77	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	2.39	258
Societe D'Articles Hygieniques	12.07	48
Societe Moderne de Ceramique	0.95	34
Societe Frigorifique et Brasse	19.00	26
GIF Filter SA	0.99	18

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,854.55	(34.04)	(0.5%)	0.5%	(3.8%)
Market Cap (DT Mln)	21,628	(108.8)	(0.5%)	0.0%	(5.8%)

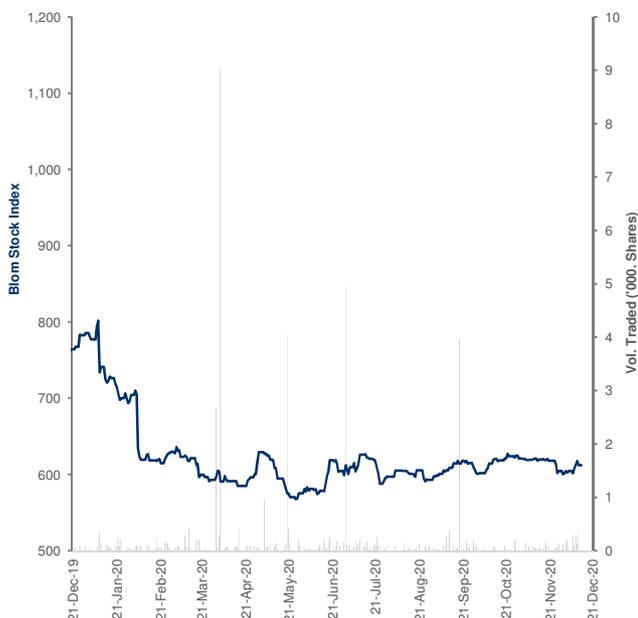
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	546.8	(703.5)	(56.3%)	545.4	406.7
Value Traded ('000 DT)	3,017.4	(970.6)	(24.3%)	3,739.0	3,434.7
No. of Trades	1,591	(467)	(22.7%)	1,470	4,614

Market Breadth	▲ 18	▼ 22	= 28
----------------	------	------	------

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Universal Auto Distributors Ho	2.39	4.37%	0.60
Societe D'Articles Hygieniques	12.07	(1.07%)	0.58
Societe Frigorifique et Brasse	19.00	0.05%	0.49
Tuninvest-SICAR	12.80	0.79%	0.15
Banque de l'Habitat	9.02	(0.77%)	0.14

Source: Bloomberg, Kamco Research

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,108.5	(0.4%)	2.3%	(8.0%)
<b>Banking &amp; Finance</b>	5,369.7	(0.1%)	0.5%	(42.6%)
<b>Industries</b>	288.7	0.2%	0.9%	31.8%
<b>Trading Sector</b>	87.1	0.0%	0.0%	(2.7%)
<b>Real Estate &amp; Construction</b>	5,363.1	(0.7%)	4.2%	122.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi - GDR	1.16	5.5%
HOLCIM Liban	13.10	0.2%
Byblos Bank Pref. Class 2008	40.00	0.0%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank Pref. Class 2009	40.00	(18.1%)
Bank Audi	1.21	(3.2%)
Solidere A	16.11	(1.2%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Bank Audi	1.21	384
Bank Audi - GDR	1.16	8
Rasamny Younis Motor Co. B	3.19	6
Solidere A	16.11	3
Byblos Bank Pref. Class 2009	40.00	1

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	612.37	(5.2)	(0.8%)	2.0%	(22.0%)
Market Cap (USD Mn)	11,108.5	(45.3)	(0.4%)	2.3%	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000s shares)	403.5	257.3	176.0%	206.2	938.6
Value Traded ('000s USD)	621.1	(315.5)	(33.7%)	970.8	4,633.8

Market Breadth	▲ 3	▼ 3	= 19
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Bank Audi	1.21	(3.20%)	0.47
Byblos Bank Pref. Class 2009	40.00	(18.12%)	0.06
Solidere A	16.11	(1.23%)	0.05
Rasamny Younis Motor Co. B	3.19	0.00%	0.02
Byblos Bank Pref. Class 2008	40.00	0.03%	0.01

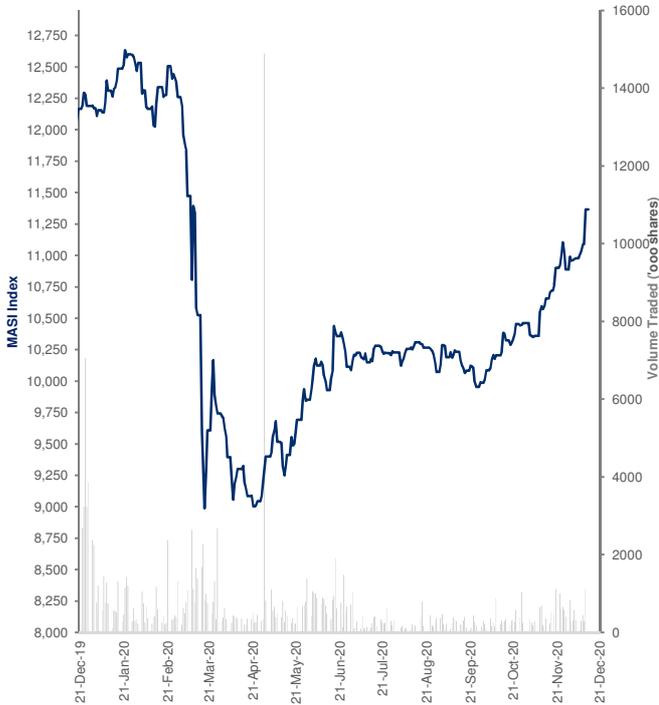
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 14, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	534,430.1	2.3%	3.3%	(7.0%)
<b>Banking</b>	<b>193,464.3</b>	<b>2.3%</b>	<b>3.2%</b>	<b>(13.3%)</b>
<b>Beverages</b>	<b>9,492.2</b>	<b>2.9%</b>	<b>(1.6%)</b>	<b>(13.7%)</b>
<b>Chemicals</b>	<b>1,828.4</b>	<b>0.0%</b>	<b>4.2%</b>	<b>(7.5%)</b>
<b>Construction &amp; Building Material</b>	<b>62,930.3</b>	<b>3.9%</b>	<b>5.3%</b>	<b>(7.8%)</b>
<b>Distributors</b>	<b>13,966.0</b>	<b>3.2%</b>	<b>5.0%</b>	<b>9.2%</b>
<b>Electrical &amp; Electronic Equipment</b>	<b>297.4</b>	<b>0.0%</b>	<b>2.0%</b>	<b>(1.5%)</b>
<b>Electricity</b>	<b>22,173.2</b>	<b>0.3%</b>	<b>(2.0%)</b>	<b>1.2%</b>
<b>Food Producers &amp; Processors</b>	<b>25,018.7</b>	<b>2.3%</b>	<b>2.0%</b>	<b>(2.5%)</b>
<b>Holding Companies</b>	<b>2,793.6</b>	<b>2.9%</b>	<b>(0.3%)</b>	<b>(6.8%)</b>
<b>Insurance</b>	<b>23,489.1</b>	<b>2.6%</b>	<b>7.6%</b>	<b>(1.1%)</b>
<b>Investment &amp; other Finance</b>	<b>3,590.8</b>	<b>1.8%</b>	<b>3.9%</b>	<b>(21.2%)</b>
<b>Leisures &amp; Hotel</b>	<b>1,636.9</b>	<b>4.0%</b>	<b>5.5%</b>	<b>(32.8%)</b>
<b>Materials, Software &amp; Computer</b>	<b>5,163.3</b>	<b>3.6%</b>	<b>4.3%</b>	<b>58.1%</b>
<b>Mining</b>	<b>16,488.7</b>	<b>(0.0%)</b>	<b>5.8%</b>	<b>19.1%</b>
<b>Oil &amp; Gas</b>	<b>15,270.8</b>	<b>1.8%</b>	<b>1.8%</b>	<b>4.7%</b>
<b>Real Estate</b>	<b>3,676.8</b>	<b>3.4%</b>	<b>10.0%</b>	<b>(22.2%)</b>
<b>Telecommunications</b>	<b>129,314.9</b>	<b>2.1%</b>	<b>2.5%</b>	<b>(3.9%)</b>
<b>Transport</b>	<b>853.6</b>	<b>(1.9%)</b>	<b>2.1%</b>	<b>(19.0%)</b>
<b>Utilities</b>	<b>2,944.0</b>	<b>3.4%</b>	<b>5.0%</b>	<b>(17.5%)</b>
<b>Forestry &amp; Paper</b>	<b>37.0</b>	<b>0.1%</b>	<b>(2.6%)</b>	<b>(28.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2447.00	4.0%
Label Vie	3310.00	4.0%
Wafa Assurance	3910.00	4.0%
Hightech Payment Systems SA	6135.00	4.0%
RISMA	114.25	4.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Colorado SA	48.00	(2.0%)
CTM	696.30	(1.9%)
Managem SA	1090.00	(0.7%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
RISMA	114.25	197.2
Maroc Telecom	147.10	196.9
Douja Promotion Groupe Addoha	6.94	155.0
Attijariwafa Bank	427.10	141.0
Banque Centrale Populaire	250.00	105.0

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Market Return	11,366.94	272.01	2.5%	3.4%	(6.6%)
Market Cap (MAD Mn)	534,430	12,231	2.3%	3.3%	(7.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000 Shares)	1,115.4	820.8	278.7%	581.9	462.5
Value Traded (MAD Mn)	297.37	223.69	303.6%	103.8	51.4

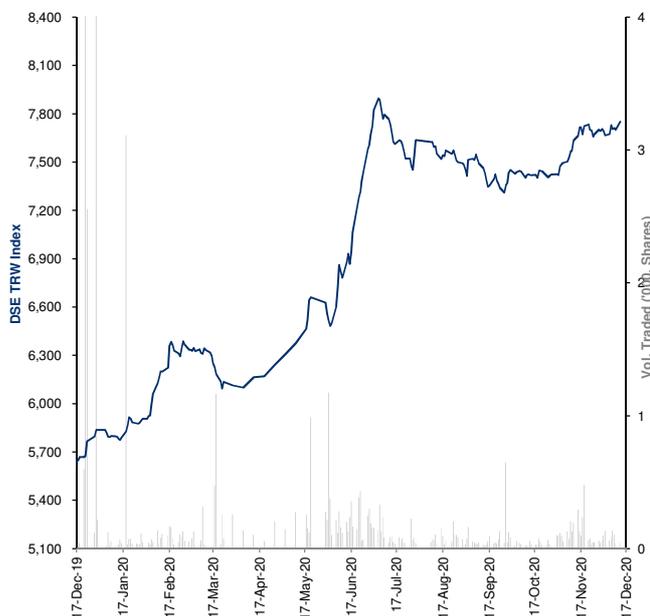
Market Breadth	▲	▼	▬
	34	3	5

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	427.10	2.92%	59.92
LafargeHolcim Maroc SA	1632.00	3.95%	56.58
Ciments du Maroc	1632.00	3.95%	28.88
Maroc Telecom	147.10	2.08%	28.86
Banque Centrale Populaire	250.00	1.21%	26.20

**Damascus Securities Exchange Daily Report**

December 14, 2020

**Index Performance relative to Volume**



**Sector Returns**

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,387,507.8	0.6%	0.7%	30.9%
<b>Banking &amp; Finance</b>	<b>827,401.0</b>	<b>0.3%</b>	<b>(0.0%)</b>	<b>51.4%</b>
<b>Services</b>	<b>2,485.8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(3.1%)</b>
<b>Industrial</b>	<b>145,953.8</b>	<b>4.3%</b>	<b>8.1%</b>	<b>24.0%</b>
<b>Insurance</b>	<b>41,197.8</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>23.3%</b>
<b>Agricultural</b>	<b>56.0</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Communication</b>	<b>370,413.5</b>	<b>0.0%</b>	<b>0.0%</b>	<b>3.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

**Top Movers and Most Active Stocks**

Best Return Performers	Price (SRY)	Daily % Chg
<b>Al Badia Cement (JSC)</b>	<b>1362.18</b>	<b>4.8%</b>
<b>Cham Bank</b>	<b>861.46</b>	<b>1.0%</b>
<b>Syria International Islamic Bank</b>	<b>853.74</b>	<b>0.9%</b>
<b>Al Baraka Bank - Syria</b>	<b>1113.77</b>	<b>0.6%</b>

Worst Return Performers	Price (SRY)	Daily % Chg
-------------------------	----------------	----------------

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
<b>Syria International Islamic Bank</b>	<b>853.74</b>	<b>15.5</b>
<b>Al Baraka Bank - Syria</b>	<b>1113.77</b>	<b>14.7</b>
<b>Cham Bank</b>	<b>861.46</b>	<b>5.8</b>
<b>Al Badia Cement (JSC)</b>	<b>1362.18</b>	<b>2.7</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>422.09</b>	<b>1.0</b>

**Trading Indicators**

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>DSE Weighted Index</b>	<b>7,750.88</b>	<b>48.95</b>	<b>0.6%</b>	<b>0.7%</b>	<b>32.8%</b>
<b>Market Cap (SRY Mn)</b>	<b>1,387,508</b>	<b>8,762</b>	<b>0.6%</b>	<b>0.7%</b>	<b>30.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('000 Shrs)</b>	<b>41.6</b>	<b>6.7</b>	<b>19.3%</b>	<b>133.0</b>	<b>283.7</b>
<b>Value Traded (SRY Mn)</b>	<b>40.0</b>	<b>8.8</b>	<b>28.2%</b>	<b>98.0</b>	<b>114.8</b>
<b>No. of Trades</b>	<b>47</b>	<b>(13)</b>	<b>-21.7%</b>	<b>104</b>	<b>74</b>

Market Breadth	▲ 4	▼ 0	= 23
----------------	-----	-----	------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
<b>Al Baraka Bank - Syria</b>	<b>1113.77</b>	<b>0.56%</b>	<b>13.2</b>
<b>Syria International Islamic Bank</b>	<b>853.74</b>	<b>0.85%</b>	<b>16.4</b>
<b>Cham Bank</b>	<b>861.46</b>	<b>1.00%</b>	<b>5.0</b>
<b>Al Badia Cement (JSC)</b>	<b>1362.18</b>	<b>4.78%</b>	<b>3.6</b>
<b>Banque Bemo Saudi Fransi</b>	<b>730.81</b>	<b>0.00%</b>	<b>0.4</b>

Source: Bloomberg, Kamco Invest Research

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \***Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \***Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \***Underperform:** Target Price represents an expected return of  $< -10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.

---

# KAMCO INVEST

---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**