KAMCO INVEST

Investment Strategy & Research

MENA Markets Daily Report

October 13, 2025

In this Report...

Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change
MENA Countries						
Kuwait	Premier Market Index	▼	9,280.56	(0.2%)	18.4%	4.8%
Kuwait	Main 50 Index	▼	8,712.31	(0.4%)	28.0%	24.0%
Kuwait	Main Market Index	▼	8,491.54	0.8%	22.9%	24.0%
Kuwait	All Share Index	▼	8,775.99	(0.1%)	19.2%	8.0%
Saudi Arabia	TADAWUL All Share Index	▼	11,494.45	(0.8%)	(4.5%)	0.6%
UAE - Dubai	DFM General Index	▲	5,982.16	0.4%	16.0%	27.1%
UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,852.79	(0.4%)	15.3%	9.8%
UAE - Abu Dhabi	FTSE ADX General Index	▼	10,113.91	(0.3%)	7.4%	(1.7%)
Qatar	QE 20 Index	▼	10,839.72	(0.9%)	2.5%	(2.4%)
Bahrain	Bahrain All Share	▼	1,965.48	(0.3%)	(1.0%)	0.7%
Oman	MSX 30 Index	▼	5,193.16	(1.1%)	13.5%	1.4%
Egypt	EGX 30	═	37,378.58	0.0%	25.7%	19.5%
Jordan	ASE Index	▲	3,117.12	0.8%	25.2%	2.4%
Tunisia	Tunisia Index	▲	12,362.44	0.4%	24.2%	13.7%
Morocco	MASI	▼	18,549.37	(0.3%)	25.6%	22.2%
Emerging Markets						
China	SSE Composite Index	▼	3,897.03	(0.9%)	16.3%	12.7%
India	SENSEX	▲	82,500.82	0.4%	5.6%	8.2%
Brazil	BOVESPA Stock Index	▼	140,680.34	(0.7%)	17.0%	(10.4%)
Mexico	BOLSA Index	▼	60,568.93	(0.4%)	22.3%	(13.7%)
Emerging Markets	MSCI EM Index	▼	1,365.67	(0.7%)	27.0%	5.3%
Global Markets						
World	MSCI ACWI Index	▼	972.25	(2.1%)	15.6%	17.3%
Asia	MSCI Asia Pacific	▼	711.25	(0.7%)	24.9%	8.2%
Europe	DJ Stoxx 600	▼	564.16	(1.3%)	11.1%	6.0%
Europe	FTSEurofirst 300	▼	2,243.77	(1.2%)	11.3%	6.7%
U.S.A	S&P 500	▼	6,552.51	(2.7%)	11.4%	23.3%
U.S.A	DJIA	▼	45,479.60	(1.9%)	6.9%	12.9%
U.S.A	NASDAQ Composite	▼	22,204.43	(3.6%)	15.0%	28.6%
UK	FTSE 100	▼	9,427.47	(0.9%)	15.3%	5.7%
Germany	DAX	▼	24,241.46	(1.5%)	21.8%	18.8%
Japan	NIKKEI 225	▼	48,088.80	(1.0%)	20.5%	19.2%
Hong Kong	HANG SENG INDEX	▼	26,290.32	(1.7%)	31.1%	17.7%
Currencies						
USD	USD vs. World Currencies Basket	▼	98.98	(0.6%)	(8.77%)	6.7%
GBP/USD	British Pound / USD Cross	▲	1.34	0.42%	6.74%	(1.4%)
EUR/USD	Euro / USD Cross	▲	1.16	0.48%	12.22%	(5.7%)
KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.07%)	0.35%	(0.2%)
Other Asset Classes						
Oil	Brent	▼	62.73	(3.8%)	(16.0%)	(3.1%)
Oil	NYMEX	▼	58.90	(4.2%)	(17.9%)	(0.9%)
Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.11	(5.0%)	(20.5%)	6.8%
Gold	Gold Spot $/Oz	▲	4,017.79	1.0%	53.1%	26.3%
Silver	Silver Spot $/Oz	▲	50.15	1.8%	73.5%	21.7%
Bitcoin	Bitcoin USD Cross	▼	110,395.22	(3.5%)	17.8%	116.2%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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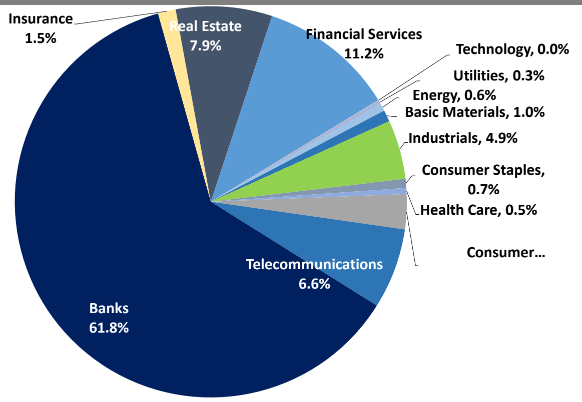
Kamco Investment Company - K.S.C (Public)

Boursa Kuwait Daily Report

October 12, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,776.0	▼	(0.0%)	(0.2%)	19.2%
Energy	1,669.4	▼	(1.8%)	0.7%	40.4%
Basic Materials	901.2	▼	(1.9%)	(1.7%)	(1.1%)
Industrials	752.1	▲	0.2%	3.7%	3.9%
Consumer Staples	1,307.8	▼	(1.6%)	6.0%	31.0%
Health Care	565.7	▲	5.5%	(7.2%)	23.4%
Consumer Discretionary	2,319.6	▲	0.7%	1.7%	9.3%
Telecommunications	1,158.4	▼	(0.4%)	(0.1%)	13.8%
Banks	2,163.5	▲	0.1%	(1.1%)	19.5%
Insurance	1,943.1	▲	0.2%	2.7%	(5.5%)
Real Estate	1,955.2	▼	(0.7%)	(2.2%)	44.5%
Financial Services	1,834.6	▼	(0.5%)	3.4%	21.5%
Technology	1,316.8	▲	4.0%	7.7%	26.6%
Utilities	426.3	▼	(1.2%)	4.5%	7.3%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,430.6	23.9	10.8%
2- National Bank of Kuwait	9,144.9	14.7	14.7%
3- Boubyan Bank	3,074.3	30.9	10.8%
4- Zain	2,232.8	9.0	20.1%
5- Commercial Bank of Kuwait	1,507.6	9.7	21.1%
6- Mabanee Co.	1,430.1	17.3	11.8%
7- Gulf Bank	1,381.4	24.7	6.8%
8- Warba Bank	1,246.0	36.9	4.2%
9- Burgan Bank	886.8	19.3	5.3%
10- Ahli Bank of Kuwait	746.1	13.5	8.7%
Total	36,081	18.03	12.1%

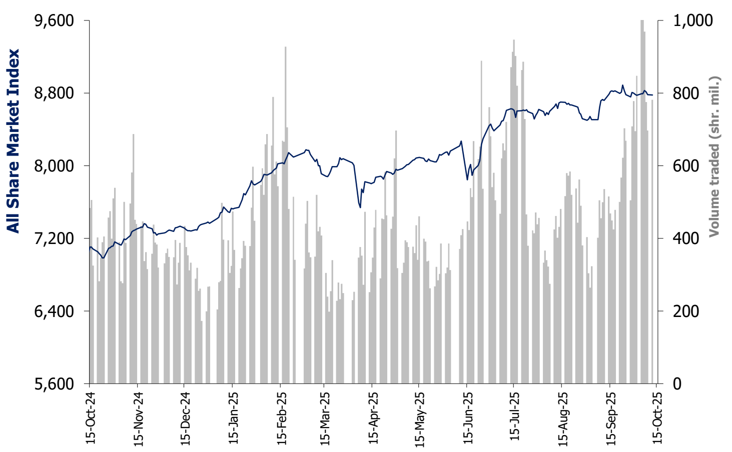
*: ROE is calculated based on TTM 1H-2025 net profit & shareholders' equity as of 30-June-25

Market Breadth

Market Breadth	▲ 47	▼ 76	= 17

Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	9,280.56	(21.1)	(0.2%)	(1.0%)	18.4%
Main 50 Index	8,712.31	(32.3)	(0.4%)	2.4%	28.0%
Main Market Index	8,491.54	63.1	0.7%	3.2%	22.9%
All Share Market Index	8,775.99	(4.1)	(0.0%)	(0.2%)	19.2%
Market Cap (KWD Mn)	53,268.61	(16.9)	(0.0%)	(0.2%)	22.6%

Index Performance relative to Volume



Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.185	0.030	19.4%
Kuwait & Gulf Link Transport Co.	0.117	0.015	14.7%
Bayan Investment Co.	0.092	0.008	9.4%
Al-Maidan Clinic For Oral Health Serv. Co.	0.850	0.070	9.0%
Kuwait Resorts Co.	0.152	0.011	7.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.636	(0.066)	(9.4%)
Al Kout for Industrial Projects Co.	1.366	(0.071)	(4.9%)
United Real Estate Co.	0.235	(0.011)	(4.5%)
Independent Petroleum Group	0.592	(0.025)	(4.1%)
Osos Holding Group Co.	0.180	(0.007)	(3.7%)

Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	Average Daily YTD 2024
Volume (Shrs Mn)	780.4	84.4	12.1%	483.1	246.7
Value Traded (KWD Mn)	138.3	11.8	9.3%	108.7	56.6
No. of Trades	38,172	5,109	15.5%	24,261	15,037

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Inovest	0.125	6.8%	81,013,000
GFH Financial Group	0.160	(1.2%)	71,395,569
Kuwait & Gulf Link Transport Co.	0.117	14.7%	58,643,508
First Investment Co.	0.152	4.8%	42,687,100
Ekttitab Holding Co.	0.027	1.5%	34,959,060

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.160	(1.2%)	11,294,219
Inovest	0.125	6.8%	10,063,835
Kuwait Finance House	0.781	(0.3%)	9,272,795
Kuwait & Gulf Link Transport Co.	0.117	14.7%	6,562,687
First Investment Co.	0.152	4.8%	6,370,668

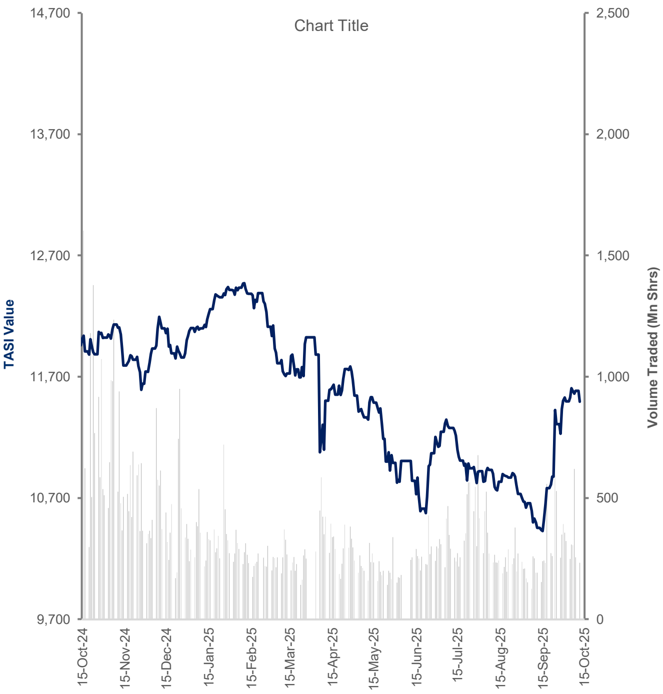
Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

October 12, 2025

Investment Strategy & Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,297,104.2	(1.1%)	(0.2%)	(8.9%)
Energy	6,009,057.7	(1.3%)	(0.4%)	(12.5%)
Materials	665,892.1	(0.6%)	1.2%	5.4%
Capital Goods	70,907.5	(0.4%)	3.0%	(1.1%)
Commercial & Professional Svc	12,611.1	(0.2%)	(1.4%)	(18.6%)
Transportation	53,233.0	(0.9%)	0.9%	9.5%
Consumer Durables & Apparel	7,569.8	(2.2%)	(1.9%)	(16.7%)
Consumer Services	62,720.7	(0.8%)	1.4%	(8.9%)
Media	33,302.9	(0.5%)	1.2%	(30.6%)
Consumer Discretionary Distribution &	34,846.3	0.2%	1.7%	15.7%
Consumer Staples Distribution & Retai	42,024.6	(0.3%)	0.4%	(9.3%)
Food & Beverages	98,522.3	(0.8%)	(0.6%)	(15.2%)
Health Care Equipment & Svc	175,694.9	(0.7%)	1.9%	0.5%
Pharma, Biotech & Life Science	17,168.8	0.4%	0.7%	1.4%
Banks	1,041,296.6	(1.0%)	(0.8%)	6.9%
Financial Services	69,118.6	(0.9%)	(0.0%)	2.1%
Insurance	76,910.9	(0.7%)	(1.8%)	(20.7%)
Telecommunication Services	285,154.3	(0.8%)	(0.4%)	12.2%
Utilities	248,108.1	(0.8%)	0.3%	(36.4%)
REITs	14,809.9	(0.3%)	0.4%	(4.6%)
Real Estate Mgmt & Dev't	155,284.3	(0.7%)	(2.9%)	21.9%
Software & Services	122,375.1	(0.4%)	1.8%	(12.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Maharah Human Resources Co	5.33	9.9%
Saudi Automotive Services Co	70.00	7.4%
National Shipping Co of Saudi	29.64	7.2%
Savola Group	26.00	4.8%
Al-Omran Industrial Trading Co.	32.20	3.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Naseej International Trading Co.	80.40	(10.0%)
Gas Arabian Services	15.57	(4.1%)
National Medical Care Co	175.40	(3.5%)
Methanol Chemicals Co	10.05	(3.3%)
Tamkeen Human Resource Co.	58.15	(2.8%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	2.03	24,021
Maharah Human Resources Co	5.33	21,780
Batic Investments and Logistic	2.28	13,978
Shams	0.93	13,260
Saudi Arabian Oil Co	24.50	10,462

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	11,494.45	(88.86)	(0.8%)	(0.1%)	(4.5%)
Market Cap (SAR Mn)	9,297,104	(105,510)	(1.1%)	(0.2%)	(8.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	233.2	(22.0)	(8.6%)	289.6	364.5
Value Traded (SAR Mn)	4,651.2	(50.6)	(1.1%)	5,411.6	7,925.0
No. of Trades	410,537	(49,553)	(10.8%)	489,542	528,728

Market Breadth	▲	▼	=
	42	211	16

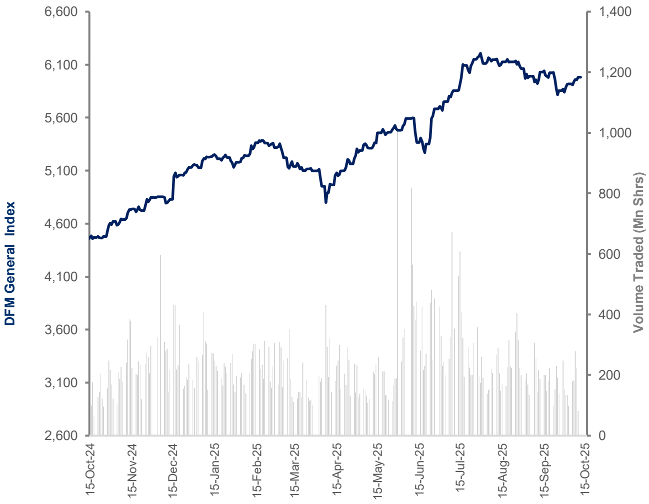
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	106.00	(1.4%)	368.73
Saudi Arabian Oil Co	24.50	(1.4%)	256.34
Alinma Bank	26.58	(0.1%)	237.51
Aldrees Petroleum and Transpor	146.00	2.8%	213.74
Saudi Automotive Services Co	70.00	7.4%	144.17

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

October 10, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	997,447.1	0.2%	2.0%	10.2%
Financials	434,631.8	0.0%	1.8%	21.5%
Real Estate	202,265.1	0.1%	3.9%	5.6%
Industrial	112,395.2	0.3%	2.6%	10.8%
Materials	1,492.6	(1.0%)	(8.8%)	19.5%
Consumer Staples	30,057.5	1.4%	3.7%	(5.4%)
Consumer Discretionary	28,872.6	1.6%	(5.5%)	(21.4%)
Telecommunication	41,838.7	0.2%	0.3%	23.2%
Utilities	145,893.5	0.3%	1.6%	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	22.50	13.6%
TAALEEM	4.48	5.4%
Commercial Bank Of Dubai	9.84	3.6%
Gulf Navigation Holding Pjsc	9.84	2.5%
Agility	1.85	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
Al Salam Bank - Bahrain	2.08	(2.3%)
Gulf Finance House	1.88	(1.6%)
Tabreed	2.95	(1.3%)
Parkin Company	5.50	(1.3%)
National General Insurance	6.08	(1.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Drake & Scull International	0.32	16,511
TALABAT Holding PLC	1.04	11,279
Air Arabia Pjsc	4.03	6,823
Emaar Properties Pjsc	13.60	6,669
Union Properties Pjsc	0.83	3,562

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
DFM General Index	5,982.16	23.97	0.4%	2.4%	16.0%
Market Cap (AED Mn)	997,447	1,986	0.2%	2.0%	10.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	81.5	(142.1)	(63.5%)	239.5	189.2
Value Traded (AED Mn)	269.5	(341.6)	(55.9%)	661.3	374.9
No. of Trades	8,162	(5,104)	(38.5%)	13,159	9,175

Market Breadth	▲	▼	=
	27	14	34

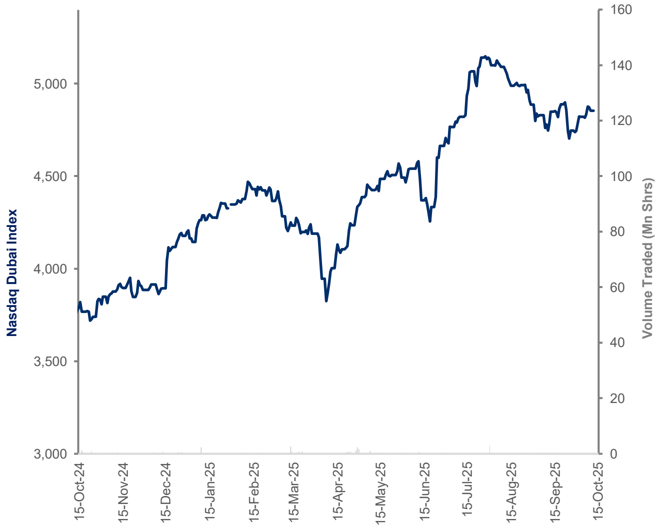
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	13.60	0.37%	90.46
Air Arabia Pjsc	4.03	0.75%	27.28
Gulf Navigation Holding Pjsc	9.84	2.50%	21.20
Emirates Nbd	25.20	(0.20%)	20.03
Emaar Development	14.05	(0.35%)	17.08

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

October 10, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	57,065.9	(0.0%)	1.2%	10.4%
DEPA Limited (AED)	118.9	(0.0%)	0.0%	(18.2%)
Emirates REIT (CEIC) Limited	163.4	0.8%	8.4%	2.0%
ENBD REIT (CEIC) Limited	114.3	(2.1%)	(8.6%)	29.8%
Hikma Pharmaceuticals GDR	5,517.2	0.0%	12.9%	(0.1%)
Nasdaq, Inc.	50,270.2	0.0%	0.1%	11.5%
Orascom Construction Limited	882.0	0.0%	0.0%	30.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.50	0.8%

Worst Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.46	(2.1%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.50	41.0
Enbd Reit (Ceic) Limited	0.46	30.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE Nasdaq Dubai UAE 20	4,852.79	(19.85)	(0.4%)	2.3%	15.3%
Market Cap (USD Mn)	57,066	(1.2)	(0.0%)	1.2%	10.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	0.071	0.03	84%	0.194	1.27
Value Traded (USD Mn)	0.035	0.02	84%	0.1	0.39
No. of Trades	10.0	5.00	100%	12	6

Market Breadth	▲	▼	=
	1	1	4

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.50	0.80%	0.02
Enbd Reit (Ceic) Limited	0.46	(2.14%)	0.01

Source: Bloomberg, Kamco Research

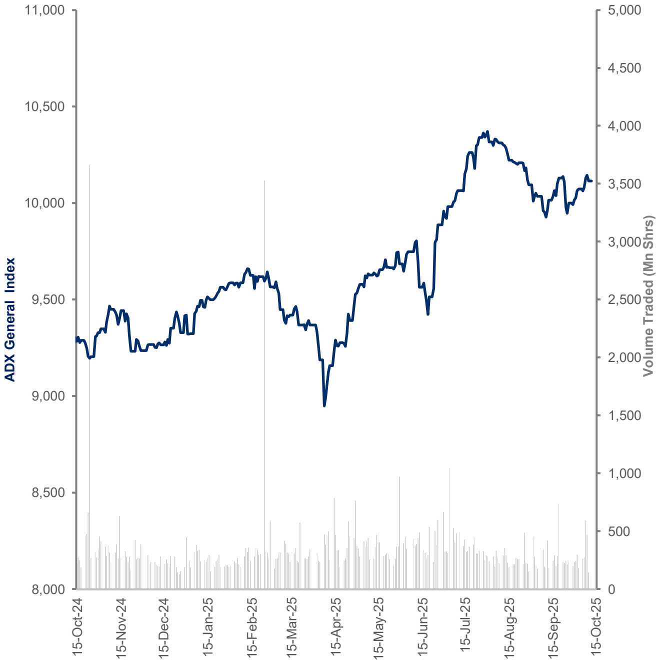
KAMCO INVEST

Investment Strategy & Research

Abu Dhabi Securities Exchange Daily Report

October 10, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,057,249.5	(0.2%)	0.6%	4.3%
Financials	1,477,668.5	(0.3%)	0.8%	7.4%
Telecommunication	202,814.2	(1.0%)	0.1%	14.6%
Consumer Discretionary	76,220.8	(0.7%)	4.0%	5.6%
Industrial	233,331.9	0.5%	1.7%	(0.8%)
Real Estate	81,824.6	(0.5%)	0.7%	25.3%
Basic Materials	100,303.1	(0.5%)	4.3%	8.5%
Energy	437,231.9	(0.2%)	2.5%	4.7%
Utilities	380,027.8	0.3%	(3.7%)	(3.7%)
Consumer Staples	26,697.3	0.6%	1.5%	(28.5%)
Health Care	41,129.5	0.8%	(0.7%)	(18.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Bank of Umm Al Qaiwain	2.90	5.5%
Burjeel Holdings	1.34	3.1%
Al Wathba National Insurance Co.	3.40	3.0%
National Bank Of Ras Al Khaimah	7.85	2.6%
Umm Al Qaiwain General Investments Co.	1.58	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
Sharjah Cement & Industrial Development Co.	0.83	(2.4%)
Abu Dhabi Commercial Bank	14.54	(1.5%)
Abu Dhabi Ports	4.05	(1.5%)
Bank Of Sharjah	1.42	(1.4%)
First Abu Dhabi Bank Pjsc	16.24	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOCGAS UH EQUITY	3.61	17,023
Sharjah Islamic Bank	2.80	16,440
Borouge	2.63	12,454
Multiply Group	3.05	9,614
Dana Gas Co.	0.81	7,899

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
FTSE ADX General Index	10,113.91	(29.92)	(0.3%)	1.0%	7.4%
Market Cap (AED Mn)	3,057,249	(5,564)	(0.2%)	0.6%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	142.3	(326.9)	(69.7%)	344.1	261.0
Value Traded (AED Mn)	651.5	(1,136.8)	(63.6%)	1,279.5	1,026.2
No. of Trades	13,479	(15,161)	(52.9%)	21,717	15,508

Market Breadth	▲	▼	=
	28	26	36

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	400.50	(0.12%)	119.45
ADNOCGAS UH EQUITY	3.61	(0.55%)	61.45
Sharjah Islamic Bank	2.80	0.00%	46.04
Abu Dhabi Islamic Bank	22.34	0.63%	41.84
Abu Dhabi Commercial Bank	14.54	(1.49%)	36.99

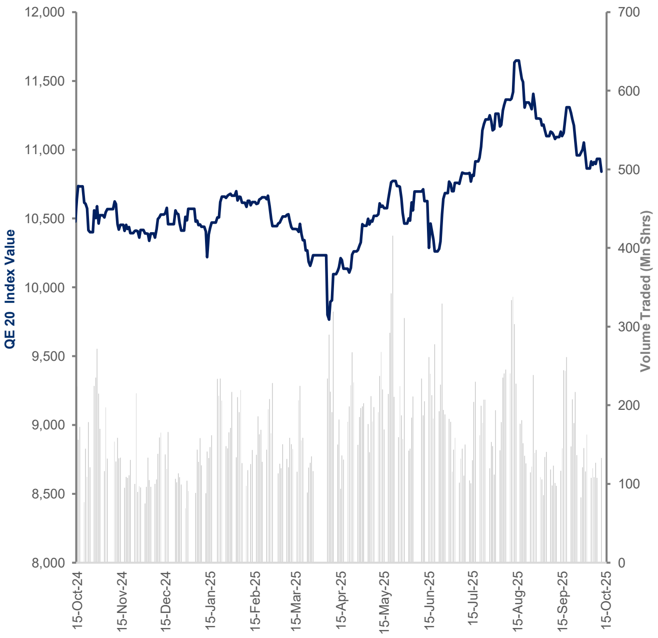
Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

October 12, 2025

Investment Strategy & Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	649,929.1	(0.7%)	(2.0%)	4.6%
Banking & Finance Sector	320,771.6	(0.9%)	(1.3%)	5.1%
Goods & Consumer Services	31,726.2	(0.3%)	(2.3%)	3.1%
Industrial Sector	149,682.3	(0.7%)	(2.0%)	0.9%
Insurance Sector	10,882.2	(1.2%)	(2.2%)	(2.0%)
Real Estate	45,746.5	1.0%	(4.6%)	5.0%
Telecom	52,533.4	(0.3%)	(3.0%)	17.4%
Transport	38,587.1	(1.3%)	(3.4%)	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Ezdan Holding Group QSC	1.18	1.9%
Ahli Bank QSC	3.55	0.6%
Investment Holding Group	4.20	0.6%
Mazaya Qatar Real Estate Devel	0.62	0.3%
Zad Holding Group	13.80	0.3%

Worst Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	2.20	(4.0%)
Qatar National Cement Co QSC	3.07	(2.2%)
Qatar Islamic Bank SAQ	23.35	(1.8%)
Qatar Insurance Co SAQ	2.03	(1.7%)
Qatar German Co for Medical De	1.60	(1.7%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.61	30,824
Ezdan Holding Group QSC	1.18	20,460
Qatar Aluminum Manufacturing C	1.53	13,430
Masraf Al Rayan QSC	2.32	7,471
United Development Co QSC	0.97	6,918

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,839.72	(93.50)	(0.9%)	(1.9%)	2.5%
Market Cap (QAR Mn)	649,929	(4,294)	(0.7%)	(2.0%)	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('Mn Shares)	133.2	25.6	23.8%	174.3	157.2
Value Traded (QAR Mn)	288.0	26.3	10.1%	436.8	443.7
No. of Trades	13,088	(4,658)	(26.2%)	19,010	14,792

Market Breadth	▲	▼	=
	8	43	3

Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Baladna	1.61	0.25%	49.37
Ezdan Holding Group QSC	1.18	1.90%	23.66
Qatar Aluminum Manufacturing C	1.53	(1.55%)	20.46
Investment Holding Group	4.20	0.58%	17.54
Masraf Al Rayan QSC	2.32	(0.30%)	17.35

Source: Bloomberg, Kamco Research

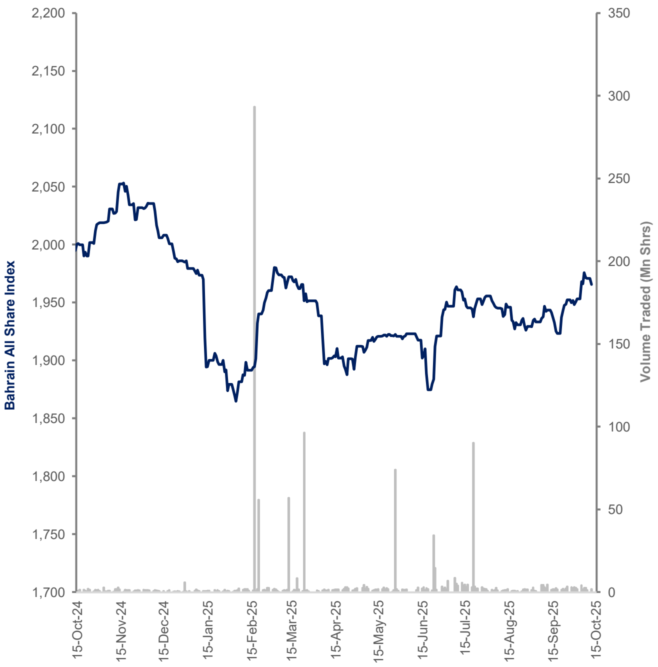
KAMCO INVEST

Investment Strategy & Research

Bahrain Bourse Daily Report

October 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	25,825.3	(0.6%)	(0.3%)	8.7%
Materials	1,297.9	0.4%	1.1%	(29.7%)
Industrial	124.1	0.0%	0.0%	(5.2%)
Consumer Discretionary	242.6	0.0%	1.4%	3.9%
Consumer Staples	110.0	1.3%	1.8%	(12.4%)
Financials	23,109.6	(0.7%)	(0.4%)	12.8%
Communication Services	871.6	0.0%	(0.0%)	(1.1%)
Real Estate	69.4	0.0%	(1.9%)	6.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Flour Mills Co	0.38	4.7%
BMMI BSC	0.39	1.3%
Trafco Group BSC	0.27	1.1%
Zain Bahrain BSCC	0.12	0.9%
BBK BSC	0.51	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.51	(3.3%)
Bahrain Islamic Bank BSC	0.08	(1.3%)
Kuwait Finance House - Bahrain	2.54	(0.8%)
Al Salam Bank-Bahrain BSC	0.22	(0.5%)
National Bank of Bahrain BSC	0.50	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.51	526
Aluminium Bahrain B.S.C	0.91	291
Al Salam Bank-Bahrain BSC	0.22	252
Zain Bahrain BSCC	0.12	100
Bahrain Islamic Bank BSC	0.08	100

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	1,965.48	(5.25)	(0.3%)	0.9%	(1.0%)
Market Cap (BHD Mn)	25,825.3	(155.7)	(0.6%)	(0.3%)	8.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	1,718	602	53.9%	5,532.0	6,664.4
Value Traded (BHD '000)	725	273	60.3%	3,127.2	1,928.7
No. of Trades	56	15	36.6%	49	46

Market Breadth	▲	▼	=
	6	6	31

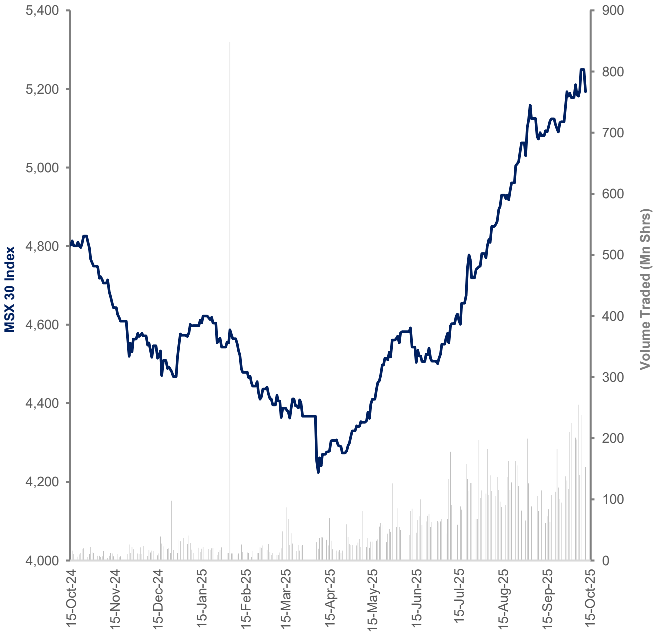
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.51	(3.25%)	0.27
Aluminium Bahrain B.S.C	0.91	0.44%	0.27
Al Salam Bank-Bahrain BSC	0.22	(0.46%)	0.05
National Bank of Bahrain BSC	0.00	0.00%	0.05
BBK BSC	0.51	0.59%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

October 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	14,424.6	(0.9%)	(0.0%)	18.2%
Financial	6,058.3	(0.4%)	1.5%	17.0%
Industrial	5,544.8	(1.5%)	(0.6%)	21.6%
Services	2821.5	(0.5%)	(1.9%)	14.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Arabia Falcon Insurance	0.14	8.0%
Shell Oman Marketing Co.	0.70	6.1%
Muscat Gases Co.	0.118	3.5%
Bank Dhofar	0.16	1.3%
Al Jazeera Steel Products Co.	0.51	1.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.16	(9.7%)
Muscat City Desalination	0.08	(4.9%)
Sembcorp Salalah	0.19	(4.1%)
Ahli Bank	0.15	(3.9%)
Al Anwar Ceramic Tiles Co.	0.16	(3.7%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ BASE INDUSTRIES (SFZ)	0.16	32,747
Sohar Bank	0.15	25,895
Asyad Shipping Company	0.14	25,205
Bank Muscat	0.33	22,077
OQ Gas Networks	0.16	22,064

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,193.16	(56.42)	(1.1%)	0.2%	13.5%
Market Cap (OMR Mn)	14,424.6	(123.84)	(0.9%)	(0.0%)	18.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	152,685.7	(84,585.0)	(35.6%)	71,162.6	25,566.4
Value Traded (OMR '000)	31,054.2	(12,163.8)	(28.1%)	12,040.1	2,757.5

Market Breadth	▲	▼	=
	11	25	82

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.33	0.00%	7.22
OQ BASE INDUSTRIES (SFZ)	0.16	0.00%	5.23
OQ Exploration & Production SA	0.34	(1.47%)	4.02
Sohar Bank	0.15	(0.67%)	3.81
Asyad Shipping Company	0.14	(2.74%)	3.59

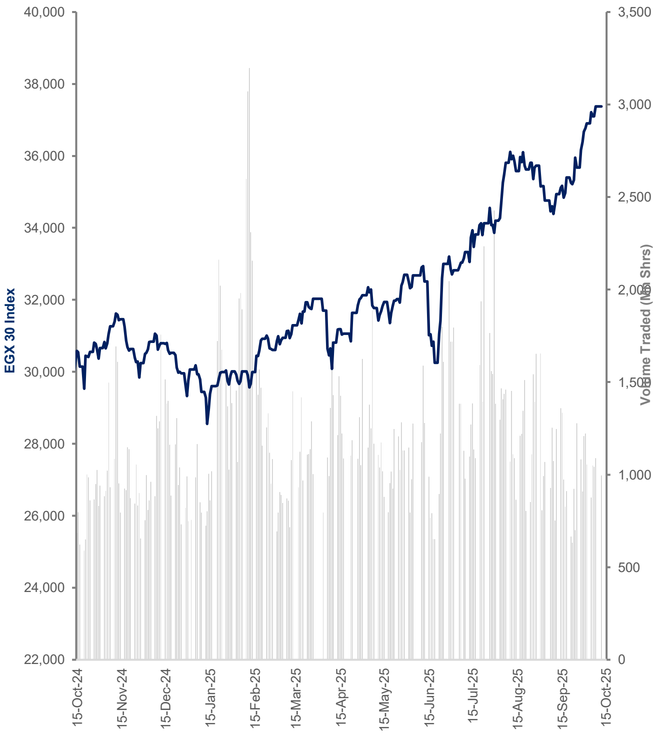
Source: Bloomberg, KAMCO Research

Investment Strategy & Research

The Egyptian Exchange Daily Report

October 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,469,876.8	(0.4%)	1.8%	16.6%
Banks	510,415.3	(6.2%)	(2.2%)	16.6%
Basic Resources	268,265.7	(0.4%)	1.7%	(8.7%)
Industrial Goods	186,122.6	1.8%	5.3%	4.7%
Health Care & Pharmaceuticals	86,704.9	0.0%	4.6%	77.3%
Real Estate	350,835.0	0.6%	2.1%	13.1%
Travel and Leisure	70,445.5	0.5%	(0.4%)	2.7%
Food, Beverages & Tobacco	253,882.9	0.2%	3.1%	35.5%
Energy and Support Services	19,440.5	0.3%	1.4%	(0.2%)
Trade and Distributors	28,645.4	8.9%	10.5%	59.7%
Shipping and Transport	75,301.9	1.2%	2.4%	(2.0%)
Education Services	40,025.5	5.9%	11.8%	66.5%
Contracting and Construction Eng	67,537.2	3.7%	10.0%	67.3%
Textiles and Durables	29,613.9	(0.5%)	0.5%	3.4%
Building Materials	63,047.4	14.7%	18.7%	177.0%
Media & Communication Services	204,951.0	1.4%	(0.5%)	36.4%
Paper and Packaging	2,274.7	0.1%	2.5%	7.4%
Non-bank Financial Services	212,367.4	0.3%	(0.1%)	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Sinai Cement	65.46	20.0%
Arabian Cement Company	47.70	20.0%
Taaleem Management Services	15.90	20.0%
Misr Cement (Qena)	87.98	17.7%
Citadel Capital - Common Shares	2.76	10.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr National Steel - Ataqa	10.74	(7.3%)
Mansourah Poultry	2.65	(6.0%)
Egyptian Media Production City	31.80	(5.9%)
Arab Moltaka Investments Co	3.42	(4.2%)
Medical Packaging Company	1.35	(3.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
The Egyptian Modern Education Systems	0.52	97,639
Orascom Investment Holding	1.04	73,330
Mansourah Poultry	2.65	70,290
Egyptians For Investment & Urban Development	0.25	69,629
Arab Developers Holding	0.18	64,033

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	37,378.58	1.7	0.0%	1.9%	25.7%
Market Cap (EGP Mn)	2,469,876.8	(8,932.3)	(0.4%)	1.8%	16.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume (Mn Shares)	996.0	(92.6)	(8.5%)	1,252.9	916.8
Value Traded (EGP Mn)	4,824.0	653.0	15.7%	3,798.2	4,208.8
No. of Trades	121,497	17,586	16.9%	94,783	117,053

Market Breadth	▲	▼	=
	71	98	52

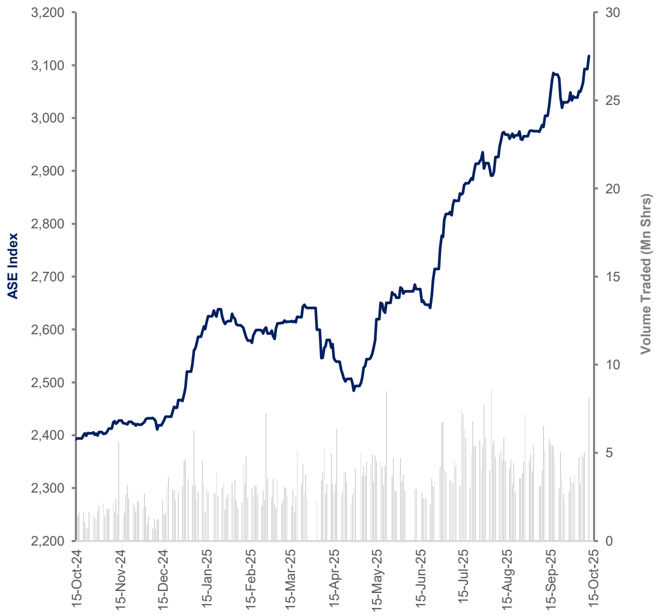
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Sinai Cement	65.46	20.00%	278.89
Misr National Steel - Ataqa	10.74	(7.33%)	220.19
Mansourah Poultry	2.65	(6.03%)	195.32
Orascom Construction PLC	469.05	4.23%	193.56
South Valley Cement	7.39	6.95%	171.74

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

October 12, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	24,452.9	0.7%	1.8%	30.5%
Banks	9,420.4	0.9%	2.7%	23.0%
Insurance	331.6	0.1%	(0.9%)	19.7%
Diversified Financial Services	279.0	(0.3%)	(0.6%)	2.6%
Real Estate	367.5	(0.3%)	0.4%	20.4%
Health Care Services	49.5	0.4%	1.6%	(3.9%)
Educational Services	309.5	0.1%	1.6%	10.9%
Hotels and Tourism	236.7	(1.3%)	(4.5%)	(8.1%)
Transportation	127.8	(0.2%)	1.2%	20.1%
Technology and Communication	579.7	0.4%	2.0%	6.7%
Utilities and Energy	1,167.2	0.1%	1.9%	21.5%
Commercial Services	298.1	0.2%	1.0%	4.3%
Pharmaceutical and Medical Industries	69.2	0.6%	1.6%	4.8%
Chemical Industries	64.3	0.5%	1.1%	11.6%
Food and Beverages	213.4	0.1%	10.0%	(2.1%)
Tobacco and Cigarettes	1.1	0.0%	0.0%	(50.0%)
Mining and Extraction Industries	10,772.2	0.8%	1.2%	48.7%
Engineering and Construction	99.7	(1.9%)	(2.8%)	(8.9%)
Electrical Industries	33.3	(3.1%)	11.8%	63.8%
Textiles Leathers and Clothings	32.7	0.9%	1.9%	7.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
CAPITAL BANK OF JORDAN	2.51	5.9%
SAFWA ISLAMIC BANK	2.64	5.6%
EURO ARAB INSURANCE GROUP	1.29	4.9%
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.88	4.8%
DARAT JORDAN HOLDINGS	0.66	4.8%

Worst Return Performers	Price (JD)	Daily % Chg
TUHAMA FOR FINANCIAL INVESTMENTS	0.42	(4.5%)
REAL ESTATE DEVELOPMENT	0.67	(4.3%)
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	0.92	(2.1%)
AL SANABEL INTERNATIONAL FOR ISLAMIC INVESTMENTS(HOLI	0.49	(2.0%)
FIRST FINANCE	0.51	(1.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CAPITAL BANK OF JORDAN	2.51	3,884
JORDAN ISLAMIC BANK	4.30	263
JORDAN DECAPOLIS PROPERTIES	0.54	227
DARAT JORDAN HOLDINGS	0.66	156
AL-TAHDITH FOR REAL ESTATE INVESTMENTS COMPANY	0.88	136

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,117.12	24.37	0.8%	2.8%	25.2%
Market Cap (JD Mn)	24,452.94	170.05	0.7%	1.8%	30.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	8,130.7	3,088.7	61.3%	3,890.8	2,360.3
Value Traded (JD '000)	18,004.9	8,509.1	89.6%	7,937.4	2,858.9
No. of Trades	3,731	(286)	(7.1%)	2,809	1,484

Market Breadth	▲	▼	=
	37	24	100

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	2.51	5.91%	9.33
JORDAN ISLAMIC BANK	4.30	0.94%	1.13
ARAB BANK	5.97	0.51%	0.79
BANK AL ETIHAD	2.11	0.00%	0.21
JORDAN DECAPOLIS PROPERTIES	0.54	3.85%	0.12

Source: Bloomberg, Kamco Research

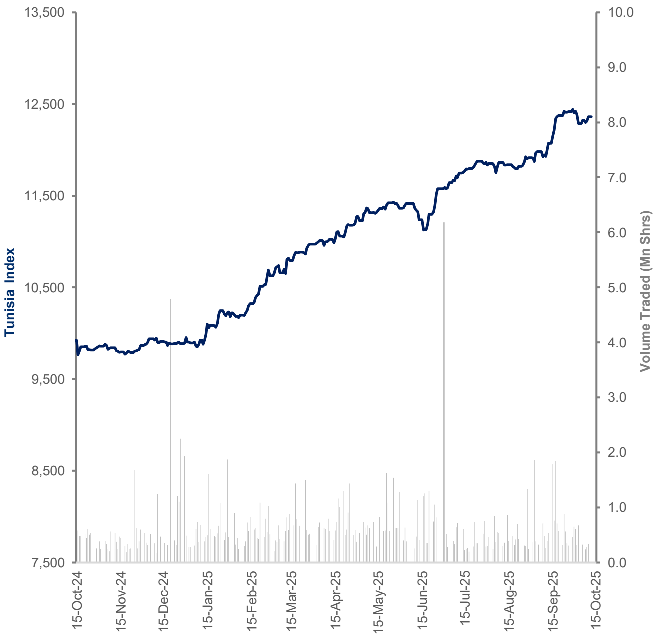
KAMCO INVEST

Investment Strategy & Research

Tunisia Stock Exchange Daily Report

October 10, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	28,934.3	0.4%	(0.3%)	19.5%
Banking	13,029.9	0.5%	0.6%	12.1%
Insurance	1,132.7	(0.2%)	(1.6%)	15.5%
Leasing	1,129.3	(0.2%)	(3.2%)	23.7%
Financial Services	2,644.3	0.3%	(1.4%)	69.2%
Industrial	2,480.1	1.0%	(1.4%)	20.4%
Chemical Industry	493.2	(0.5%)	(2.3%)	16.2%
Food & Beverage	4,753.1	0.4%	(0.6%)	19.0%
Retailing	1,688.2	0.2%	0.1%	47.7%
Others	1,583.5	0.2%	(0.2%)	4.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Immobiliere Tuniso Seo	3.85	8.1%
Tuninvest-SICAR	11.56	4.4%
Societe Tunisienne de Banque	3.87	3.2%
Societe Tunisienne de L'Air	0.37	2.8%
Societe Magasin General	10.49	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Telnet Holding	6.46	(2.1%)
Tunis Re	8.46	(1.6%)
Cellcom SA	2.05	(1.4%)
Air Liquide Tunisie	153.10	(1.3%)
Tunisie Leasing SA	30.68	(1.0%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Frigorifique et Brasse	12.80	74
Societe Tunisienne de Banque	3.87	34
One Tech Holding	8.80	31
Amen Bank	46.10	23
Delice Holding	12.03	21

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	12,362.44	51.28	0.4%	(0.3%)	24.2%
Market Cap (DT Mln)	28,934	119.19	0.4%	(0.3%)	19.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	336.2	52.9	18.7%	702.8	594.3
Value Traded ('000 DT)	4,490.8	486.3	12.1%	7,366.2	5,596.4
No. of Trades	1,091	91	9.1%	1,553	1,147

Market Breadth	▲	▼	=
	26	10	28

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Amen Bank	46.10	0.48%	1.05
Societe Frigorifique et Brasse	12.80	0.47%	0.94
Attijari Bank	61.35	0.57%	0.36
Union Internationale de Banque	22.60	0.89%	0.33
One Tech Holding	8.80	0.11%	0.28

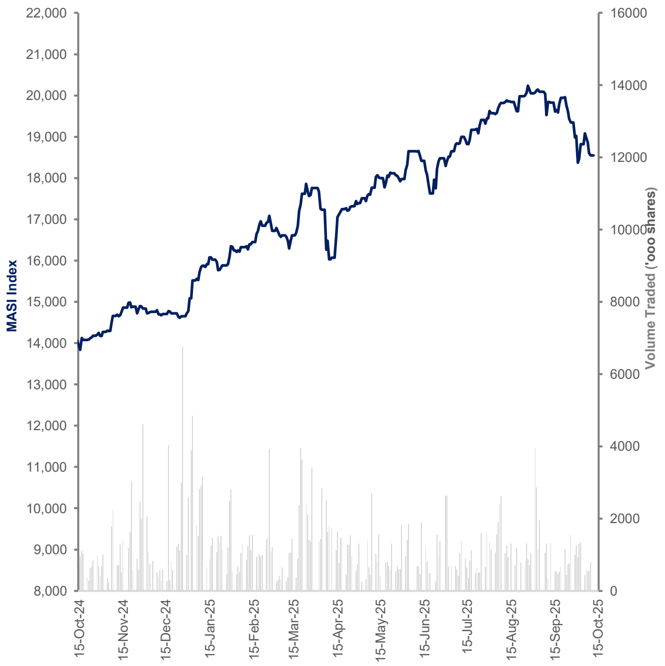
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 10, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	772,564.9	(0.4%)	(2.4%)	25.2%
Banking	298,128.6	0.0%	(3.6%)	17.9%
Beverages	8,476.7	(3.4%)	(6.3%)	(7.0%)
Chemicals	3,057.0	0.9%	(1.6%)	20.8%
Construction & Building Material	79,639.6	(0.3%)	(4.3%)	4.4%
Distributors	20,583.1	0.3%	(0.5%)	23.2%
Electricity	56,612.5	(2.0%)	2.1%	79.1%
Food Producers & Processors	27,564.8	2.1%	(6.0%)	5.0%
Holding Companies	6,675.1	(2.2%)	(3.5%)	33.7%
Insurance	34,702.6	0.5%	1.3%	12.6%
Investment & other Finance	4,195.5	(0.4%)	(2.3%)	11.9%
Leisures & Hotel	5,945.7	0.3%	1.2%	85.2%
Materials, Software & Computer	5,557.1	1.4%	1.0%	(2.5%)
Mining	79,512.2	(0.5%)	0.9%	97.6%
Oil & Gas	14,093.8	(2.4%)	(2.4%)	9.0%
Real Estate	25,922.7	(1.8%)	(4.6%)	(1.9%)
Telecommunications	100,656.4	(1.3%)	(2.4%)	39.6%
Transport	1,103.4	(1.6%)	(5.7%)	(18.0%)
Forestry & Paper	138.2	1.4%	(0.4%)	40.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Oulmes	1240.00	6.0%
SNEP	550.00	3.8%
Lesieur Cristal	300.00	3.4%
Hightech Payment Systems SA	510.00	2.0%
Wafa Assurance	5099.00	2.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2128.00	(6.8%)
Banque Marocaine Pour Le Comme	550.00	(6.8%)
Cie Miniere de Touissit	2512.00	(5.2%)
Societe Metallurgique D'imiter	2500.00	(3.5%)
ATLANTA	150.20	(3.0%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	36.15	201.1
Maroc Telecom	114.50	133.5
Attijariwafa Bank	730.00	110.3
Delta Holding SA	76.20	76.9
Cosumar	204.00	74.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,549.37	(50.12)	(0.3%)	(2.5%)	25.6%
Market Cap (MAD Mn)	772,565	(3,408)	(0.4%)	(2.4%)	25.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	Average Daily YTD-24
Volume ('000 Shares)	790.8	228.6	40.7%	1,235.6	1,260.4
Value Traded (MAD Mn)	222.86	89.44	67.0%	261.1	152.1

Market Breadth	▲	▼	=
	12	22	7

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	730.00	0.00%	72.96
LafargeHolcim Maroc SA	1800.00	(0.61%)	25.38
Maroc Telecom	114.50	(1.25%)	15.01
Cosumar	204.00	1.49%	13.10
Alliances Developpement Immobi	515.00	(1.90%)	12.16

Source: Bloomberg, Kamco Research

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