

MENA Markets Daily Report

January 13, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,343.74	(0.5%)	(1.6%)	21.2%
	Kuwait	Main 50 Index	▼	8,535.94	(0.9%)	(1.8%)	27.7%
Kuwait	2	Kuwait		Main Market Index	▼	8,087.69	(0.5%) (2.6%) 20.2%
Saudi Arabia	3	Kuwait		All Share Index	▼	8,747.66	(0.5%) (1.8%) 21.0%
UAE - Dubai	4	Saudi Arabia	▲	TADAWUL All Share Index	1.3%	2.4%	(12.8%)
UAE - Abu Dhabi	5	UAE - Dubai	▲	DFM General Index	0.7%	3.7%	17.2%
Qatar	6	UAE - Nasdaq Dubai	▲	FTSE NASDAQ Dubai UAE 20 Index	0.3%	2.0%	15.4%
Bahrain	7	UAE - Abu Dhabi	▼	FTSE ADX General Index	(0.0%)	0.2%	6.1%
Oman	8	Qatar	▲	QE 20 Index	0.7%	3.7%	1.8%
Egypt	9	Bahrain	▼	Bahrain All Share	(0.0%)	(1.0%)	4.1%
Jordan	10	Oman	▲	MSX 30 Index	0.5%	5.6%	28.2%
Tunisia	11	Egypt	▲	EGX 30	1.2%	3.8%	40.6%
Morocco	12	Jordan	▼	ASE Index	(0.3%)	(1.8%)	45.1%
		Tunisia	▲	Tunisia Index	0.4%	(1.9%)	35.1%
		Morocco	▲	MASI	0.2%	3.6%	27.6%
Emerging Markets							
	China	SSE Composite Index	▲	4,165.29	1.1%	4.9%	18.4%
	India	SENSEX	▲	83,878.17	0.4%	(1.6%)	9.1%
	Brazil	BOVESPA Stock Index	▼	163,150.35	(0.1%)	1.3%	34.0%
	Mexico	BOLSA Index	▲	66,745.61	1.0%	3.8%	29.9%
	Emerging Markets	MSCI EM Index	▲	1,466.20	1.0%	4.4%	30.6%
Global Markets							
	World	MSCI ACWI Index	▲	1,038.29	0.3%	2.3%	20.6%
	Asia	MSCI Asia Pacific	▲	749.67	0.8%	3.8%	26.8%
	Europe	DJ Stoxx 600	▲	610.95	0.2%	3.2%	16.7%
	Europe	FTSEurofirst 300	▲	2,436.95	0.3%	3.3%	17.1%
	U.S.A	S&P 500	▲	6,977.27	0.2%	1.9%	16.4%
	U.S.A	DJIA	▲	49,590.20	0.2%	3.2%	13.0%
	U.S.A	NASDAQ Composite	▲	23,733.90	0.3%	2.1%	20.4%
	UK	FTSE 100	▲	10,140.70	0.2%	2.1%	21.5%
	Germany	DAX	▲	25,405.34	0.6%	3.7%	23.0%
	Japan	NIKKEI 225	▲	51,939.89	1.6%	3.2%	26.2%
	Hong Kong	HANG SENG INDEX	▲	26,608.48	1.4%	3.8%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▼	98.86	(0.3%)	0.55%	(9.4%)
	GBP/USD	British Pound / USD Cross	▲	1.35	0.46%	(0.07%)	7.7%
	EUR/USD	Euro / USD Cross	▲	1.17	0.26%	(0.67%)	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.02%)	0.01%	0.2%
Other Asset Classes							
	Oil	Brent	▲	63.87	0.8%	5.0%	(18.5%)
	Oil	NYMEX	▲	59.50	0.6%	3.6%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.41	7.6%	(7.5%)	(15.1%)
	Gold	Gold Spot \$/Oz	▲	4,597.51	2.0%	6.4%	64.6%
	Silver	Silver Spot \$/Oz	▲	85.10	6.6%	18.8%	148.0%
	Bitcoin	Bitcoin USD Cross	▲	90,971.64	0.4%	3.8%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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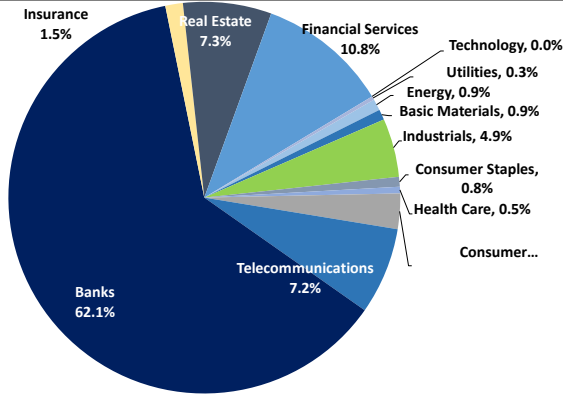
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 12, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,747.7	▼ (0.5%)	(1.8%)	(1.8%)
Energy	1,759.9	▼ (1.3%)	1.4%	1.4%
Basic Materials	809.0	▼ (0.7%)	(3.0%)	(3.0%)
Industrials	737.5	▼ (1.2%)	(2.7%)	(2.7%)
Consumer Staples	1,385.7	▲ 0.7%	1.9%	1.9%
Health Care	590.2	▲ 3.9%	(0.1%)	(0.1%)
Consumer Discretionary	2,308.7	▼ (0.3%)	(3.1%)	(3.1%)
Telecommunications	1,234.0	▼ (0.5%)	0.7%	0.7%
Banks	2,148.0	▼ (0.2%)	(1.0%)	(1.0%)
Insurance	1,904.0	▼ (0.3%)	(2.3%)	(2.3%)
Real Estate	1,972.7	▼ (1.3%)	(2.8%)	(2.8%)
Financial Services	1,797.0	▼ (1.5%)	(6.4%)	(6.4%)
Technology	880.3	▼ (2.4%)	(7.6%)	(7.6%)
Utilities	379.0	▼ (0.7%)	(3.4%)	(3.4%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,911.0	24.4	10.9%
2- National Bank of Kuwait	8,742.8	14.3	13.8%
3- Boubayan Bank	3,105.2	30.8	10.7%
4- Zain	2,206.8	8.8	20.3%
5- Mabanee Co.	1,535.1	18.4	11.6%
6- Gulf Bank	1,405.4	24.1	7.0%
7- Warba Bank	1,309.0	28.4	5.6%
8- Commercial Bank of Kuwait	1,115.4	7.0	21.2%
9- Burgan Bank	795.5	17.4	5.2%
10- National Mobile Telecom Co.	782.8	10.4	12.4%
Total	35,909	17.60	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

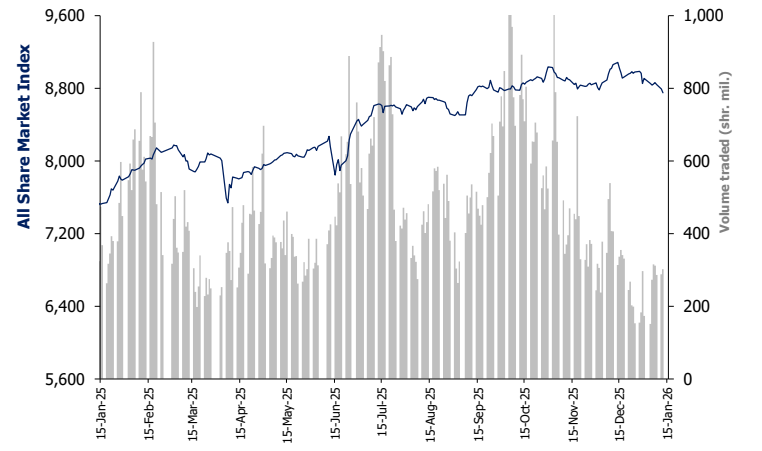
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Bayan Investment Co.	0.092	0.014	17.8%
Advanced Technology Co.	0.651	0.059	10.0%
Kuwait National Cinema Co.	1.550	0.087	5.9%
Dar Al Thuraya Real Estate Co.	0.180	0.010	5.9%
Real Estate Trade Centers Co.	0.298	0.013	4.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
United Projects Group	0.180	(0.028)	(13.5%)
First Takaful Insurance Co.	0.174	(0.025)	(12.6%)
Injazzat Real Estate Development Co.	0.142	(0.014)	(9.0%)
National International Holding Co.	0.125	(0.008)	(6.0%)
Sokouk Holding Co.	0.071	(0.004)	(5.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.175	(1.1%)	33,524,702
Gulf Bank	0.352	(0.6%)	24,358,182
Arkan Al-Kuwait Real Estate Co.	0.338	1.5%	22,703,041
The Commercial Real Estate Co.	0.218	0.0%	15,292,415
Bayan Investment Co.	0.092	17.8%	13,668,488

Market Breadth	25	84	31
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	9,343.74	(45.9)	(1.6%)
Main 50 Index	8,535.94	(79.4)	(0.9%)
Main Market Index	8,087.69	(41.8)	(0.5%)
All Share Market Index	8,747.66	(43.4)	(0.5%)
Market Cap (KWD Mn)	52,592.50	(255.1)	(0.5%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	301.6	13.8	4.8%	274.9	336.5
Value Traded (KWD Mn)	82.7	13.1	18.8%	75.0	81.2
No. of Trades	18,506	993	5.7%	17,736	17,730

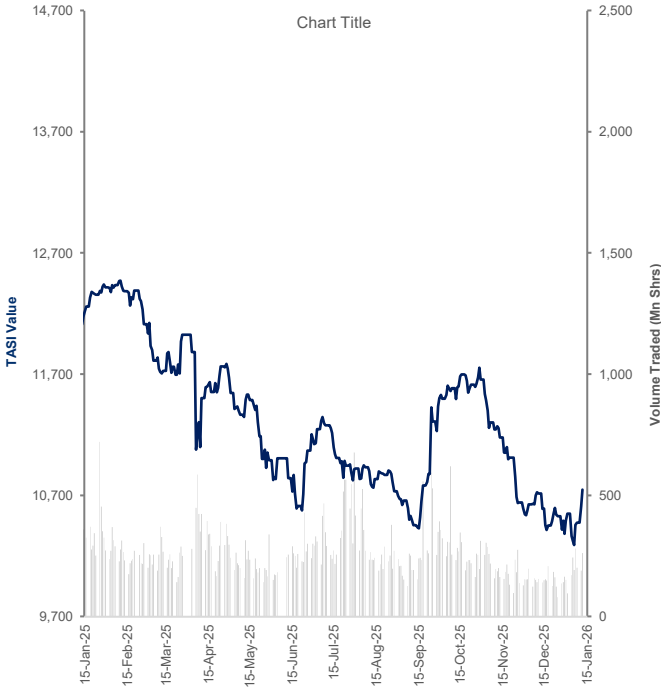
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Gulf Bank	0.352	(0.6%)	8,598,360
Arkan Al-Kuwait Real Estate Co.	0.338	1.5%	7,666,864
Kuwait Finance House	0.807	0.1%	6,124,109
GFH Financial Group	0.175	(1.1%)	5,890,839
National Bank of Kuwait	1.000	(0.6%)	5,765,157

Source: Boursa Kuwait, Kamco Invest Research

Saudi Tadawul Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	9,008,635.1	2.7%	2.1%	2.1%
Energy	5,953,902.8	2.6%	1.8%	1.8%
Materials	627,263.1	5.7%	6.9%	6.9%
Capital Goods	69,541.8	2.4%	1.6%	1.6%
Commercial & Professional Svc	10,534.3	1.0%	(1.0%)	(1.0%)
Transportation	45,289.9	1.0%	(0.1%)	(0.1%)
Consumer Durables & Apparel	6,973.4	3.3%	2.0%	2.0%
Consumer Services	53,268.0	2.7%	(0.7%)	(0.7%)
Media	26,734.2	2.5%	(1.7%)	(1.7%)
Consumer Discretionary Distribution &	31,517.3	1.0%	2.0%	2.0%
Consumer Staples Distribution & Retail	33,894.7	2.4%	1.5%	1.5%
Food & Beverages	86,242.9	3.9%	0.6%	0.6%
Health Care Equipment & Svc	159,272.6	4.5%	1.5%	1.5%
Pharma, Biotech & Life Science	15,541.0	2.5%	1.5%	1.5%
Banks	1,017,682.5	1.5%	3.9%	3.9%
Financial Services	59,637.1	0.7%	0.6%	0.6%
Insurance	62,429.0	2.6%	(0.0%)	(0.0%)
Telecommunication Services	284,421.5	2.8%	2.2%	2.2%
Utilities	208,908.2	0.6%	(3.8%)	(3.8%)
REITs	14,312.1	0.1%	0.0%	0.0%
Real Estate Mgmt & Dev't	133,122.3	4.6%	0.7%	0.7%
Software & Services	107,721.6	2.5%	2.2%	2.2%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Fisheries Co	63.90	10.0%
Naseej International Trading Co.	34.94	9.9%
Dar Al Arkan Real Estate Devel	16.74	7.4%
Zahrat Al Waha For Trading Co	2.50	6.8%
Alamar Foods Co.	42.70	5.7%

Worst Return Performers	Price (SAR)	Daily % Chg
Al Masar Al Shamil Education Co.	23.90	(4.4%)
Saudi Paper Manufacturing Co	62.05	(2.8%)
United International Holding Co.	153.40	(2.4%)
Saudi Aramco Base Oil Co.	98.60	(2.1%)
United Electronics Co	85.00	(1.9%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Saudi Industrial Export Co	2.85	31,001
Americana Restaurants International PLC	1.69	19,886
Batic Investments and Logistic	2.14	9,766
Saudi Arabian Oil Co	24.26	8,965
Saudi Chemical Co Holding	6.75	8,511

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,745.45	135.69	1.3%	2.4%	2.4%
Market Cap (SAR Mn)	9,008,635	234,451	2.7%	2.1%	2.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	261.6	72.4	38.3%	204.0	334.5
Value Traded (SAR Mn)	5,093.4	2,223.9	77.5%	3,727.3	5,743.3
No. of Trades	482,369	162,678	50.9%	375,933	455,631

Market Breadth

▲ 215 ▼ 42 = 17

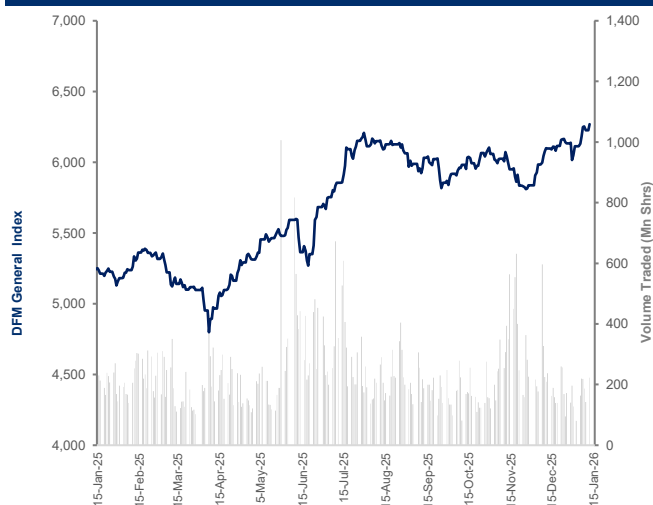
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	100.60	(0.1%)	279.59
Saudi Arabian Mining Co	67.50	4.7%	258.08
Saudi Basic Industries Corp	54.95	4.3%	221.92
Saudi Arabian Oil Co	24.26	0.2%	217.37
Alinma Bank	26.00	2.4%	196.69

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,065,604.7	0.2%	3.6%	3.6%
Financials	467,909.8	(0.0%)	3.0%	3.0%
Real Estate	221,110.1	(0.0%)	4.7%	4.7%
Industrial	122,368.6	1.3%	5.8%	5.8%
Materials	1,794.0	10.6%	10.6%	10.6%
Consumer Staples	28,870.8	(0.2%)	3.2%	3.2%
Consumer Discretionary	26,599.1	1.8%	1.3%	1.3%
Telecommunication	46,688.9	2.5%	5.1%	5.1%
Utilities	150,263.4	(0.4%)	1.9%	1.9%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.51	15.0%
National Cement Co	5.00	14.9%
Al Firdous Holdings Pjsc	0.35	8.4%
Ithmaar Holding	0.27	8.2%
ALEC Holdings PJSC	1.80	7.1%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Finance House	2.12	(5.4%)
Gulf Navigation Holding Pjsc	2.33	(2.9%)
Shuaa Capital	0.23	(1.7%)
Commercial Bank International	1.25	(1.6%)
Emirates Refreshments Co	0.00	(1.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,268.31	42.37	0.7%	3.7%	3.7%
Market Cap (AED Mn)	1,065,605	2,639	0.2%	3.6%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	222.5	80.4	56.6%	176.3	278.4
Value Traded (AED Mn)	558.3	122.4	28.1%	611.8	609.4
No. of Trades	12,363	2,473	25.0%	11,942	13,683

Market Breadth	▲ 22	▼ 19	▬ 35
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Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Ithmaar Holding	0.27	39,026
TALABAT Holding PLC	0.96	19,287
Al Firdous Holdings Pjsc	0.35	17,828
Shuaa Capital	0.23	17,010
Gulf Navigation Holding Pjsc	2.33	14,116

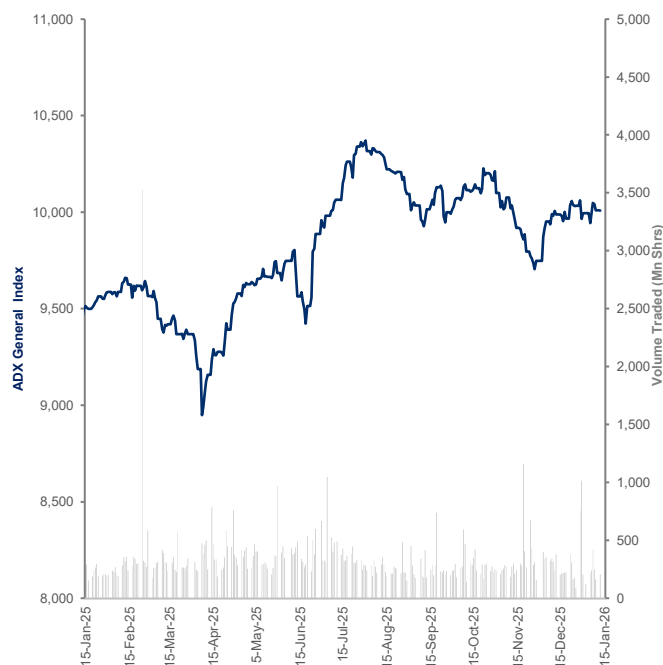
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.60	1.39%	179.20
Emaar Development	16.40	1.55%	60.89
Emirates Nbd	29.75	1.36%	34.65
Gulf Navigation Holding Pjsc	2.33	(2.92%)	32.89
Dubai Islamic Bank	9.43	(0.21%)	27.97

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,042,480.9	(0.6%)	(1.4%)	(1.4%)
Financials	1,556,990.5	(0.2%)	0.3%	0.3%
Telecommunication	203,853.0	0.7%	1.3%	1.3%
Consumer Discretionary	68,759.5	0.5%	(1.0%)	(1.0%)
Industrial	220,333.3	(1.4%)	(1.6%)	(0.8%)
Real Estate	76,520.7	(1.1%)	2.7%	2.7%
Basic Materials	97,285.9	(1.6%)	(2.4%)	(2.4%)
Energy	408,695.8	(2.2%)	(3.7%)	(3.7%)
Utilities	348,546.2	(0.3%)	(8.0%)	(8.0%)
Consumer Staples	23,507.9	(0.1%)	(1.8%)	(1.8%)
Health Care	37,988.1	(0.3%)	0.1%	0.1%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emirates Insurance Co.	7.30	9.0%
Sudan Telecommunication Co.	0.49	3.8%
Americana Restaurants International PLC	1.66	2.5%
Bank Of Sharjah	1.35	2.3%
PRESIGHT AI	3.19	2.2%

Worst Return Performers	Price (AED)	Daily % Chg
GFH Financial Group	2.13	(4.5%)
Ras Al Khaimah Poultry & Feeding Co.	2.06	(3.7%)
Apex Investment	3.52	(3.0%)
Hayah Insurance Co	1.34	(2.9%)
Insurance House Co.	0.55	(2.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.38	52,957
Lulu Retail Holdings	1.11	19,283
Al Dar Properties Co.	8.97	10,504
Alpha Dhabi Holding PJSC	9.53	9,855
ADNOC Logistisc & Services	5.56	9,307

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,007.74	(1.88)	(0.0%)	0.2%	0.2%
Market Cap (AED Mn)	3,042,481	(17,669)	(0.6%)	(1.4%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (Mn Shares)	207.5	44.6	27.4%	232.8	291.6
Value Traded (AED Mn)	976.4	238.4	32.3%	914.0	1,030.5
No. of Trades	15,903	374	2.4%	15,901	19,184

Market Breadth	▲ 21	▼ 34	= 35
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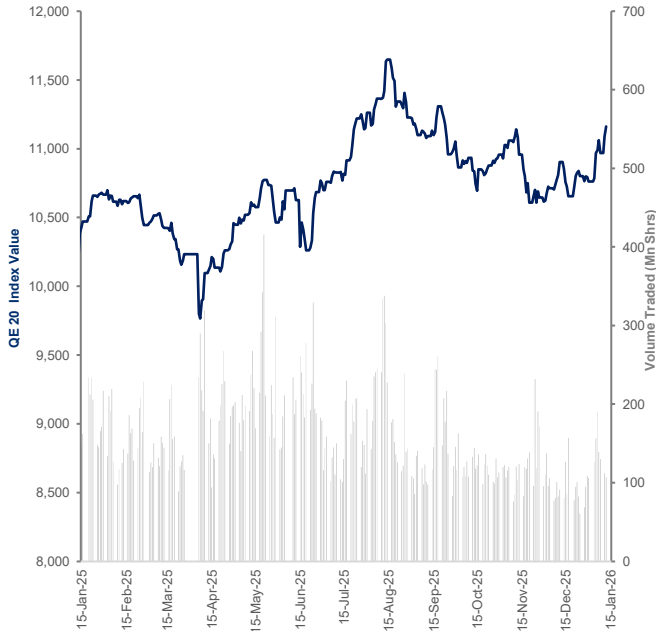
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOGAS UH EQUITY	3.38	(1.17%)	179.11
International Holdings Company PJSC	399.60	0.00%	96.75
Al Dar Properties Co.	8.97	(0.55%)	94.63
Alpha Dhabi Holding PJSC	9.53	0.32%	93.10
Abu Dhabi Islamic Bank	20.96	0.67%	74.36

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	667,900.5	1.5%	3.7%	3.7%
Banking & Finance Sector	340,108.4	2.0%	4.8%	4.8%
Goods & Consumer Services	32,849.1	0.5%	1.2%	1.2%
Industrial Sector	147,177.2	0.9%	2.7%	2.7%
Insurance Sector	11,528.5	(0.3%)	2.9%	2.9%
Real Estate	42,667.6	(0.1%)	1.5%	1.5%
Telecom	53,043.3	1.4%	1.9%	1.9%
Transport	40,526.6	3.0%	5.5%	5.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	5.21	4.0%
Qatar Gas Transport Co Ltd	4.74	1.4%
Investment Holding Group	4.20	1.4%
Qatar Navigation QSC	11.38	1.3%
Masraf Al Rayan QSC	2.28	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	2.51	(5.3%)
Widam Food Co	1.49	(1.4%)
Doha Bank QPSC	2.95	(1.2%)
Qatar Insurance Co SAQ	2.09	(1.2%)
Qatar National Cement Co QSC	2.75	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.30	11,239
Masraf Al Rayan QSC	2.28	9,633
Qatar Aluminum Manufacturing C	1.71	8,162
Salam International Investment	0.77	7,637
Investment Holding Group	4.20	6,933

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,162.54	73.75	0.7%	3.7%	3.7%
Market Cap (QAR Mn)	667,901	10,169	1.5%	3.7%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	107.1	(5.3)	(4.7%)	137.4	121.8
Value Traded (QAR Mn)	387.5	93.2	31.7%	383.2	343.9
No. of Trades	42,751	6,548	18.1%	29,013	12,298

Market Breadth	▲ 26	▼ 21	▬ 8
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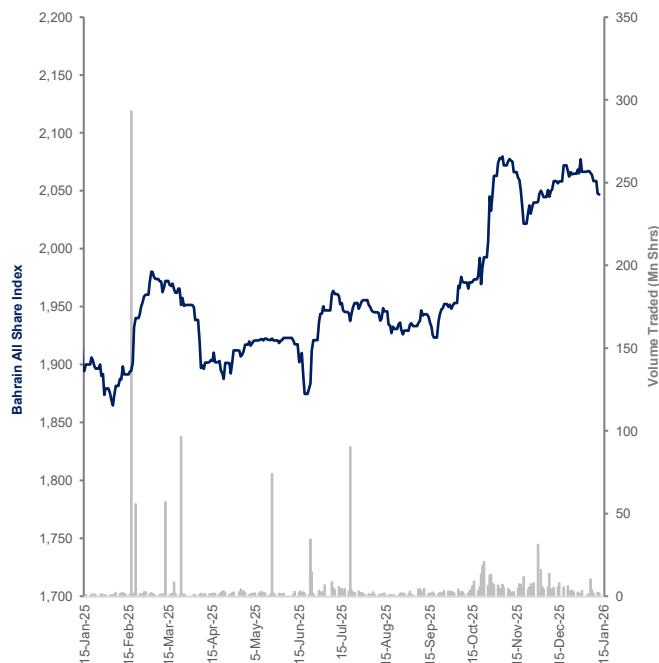
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Ooredoo QPSC	13.30	1.14%	55.66
Qatar National Bank QPSC	19.80	0.61%	50.62
Investment Holding Group	4.20	1.35%	29.00
Qatar Islamic Bank SAQ	24.80	1.06%	22.68
Masraf Al Rayan QSC	2.28	1.29%	21.84

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,787.8	(0.9%)	0.2%	0.2%
Materials	1,562.0	0.0%	(0.5%)	(0.5%)
Industrial	127.9	(0.1%)	0.1%	0.1%
Consumer Discretionary	247.6	(0.1%)	(0.7%)	(0.7%)
Consumer Staples	132.9	(0.5%)	1.7%	1.7%
Financials	23,778.6	(1.0%)	0.2%	0.2%
Communication Services	867.5	(0.9%)	0.6%	0.6%
Real Estate	71.3	0.0%	0.3%	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Commercial Facilities	0.24	2.2%
Gulf Hotel Group B.S.C	0.40	1.3%
Khaleeji Commercial Bank BSC	0.08	1.2%
Bahrain Duty Free Complex	0.44	0.9%
Bahrain Telecommunications Co	0.48	0.8%

Worst Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.58	(2.4%)
Al Salam Bank-Bahrain BSC	0.22	(0.4%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.58	803
Al Salam Bank-Bahrain BSC	0.22	384
National Bank of Bahrain BSC	0.51	100
Bahrain Telecommunications Co	0.48	81
Seef Properties BSC	0.12	72

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,046.73	(0.86)	(0.0%)	(1.0%)	(1.0%)
Market Cap (BHD Mn)	26,787.8	(250.4)	(0.9%)	0.2%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	1,715	(360)	(17.4%)	3,095.7	842.3
Value Traded (BHD '000)	809	3	0.3%	1,609.9	273.2
No. of Trades	74	1	1.4%	59	24

Market Breadth

▲ 7 ▼ 2 = 34

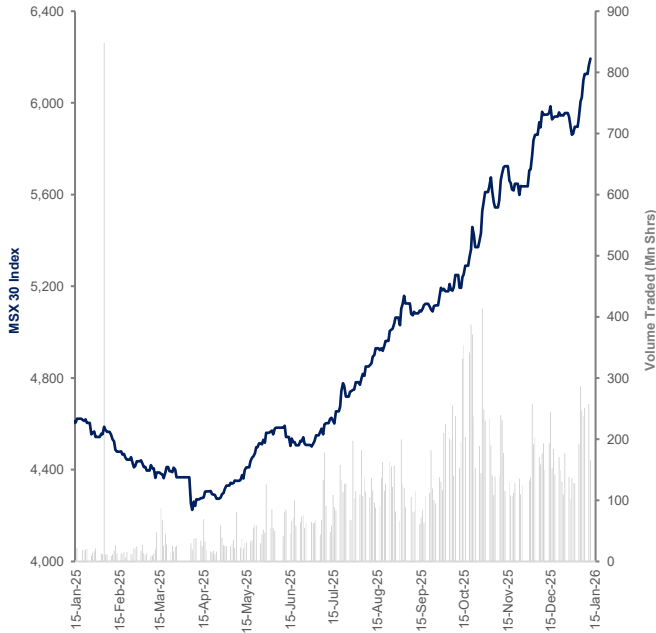
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.58	(2.36%)	0.47
Al Salam Bank-Bahrain BSC	0.22	(0.45%)	0.09
Aluminium Bahrain B.S.C	1.10	0.46%	0.08
National Bank of Bahrain BSC	0.00	0.00%	0.05
Bahrain Telecommunications Co	0.48	0.83%	0.04

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,705.6	1.2%	5.3%	5.3%
Financial	6,790.5	0.1%	4.5%	4.5%
Industrial	6,637.8	1.9%	6.2%	6.2%
Services	3277.3	2.0%	5.0%	5.0%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Jazeera Steel Products Co.	0.87	10.0%
Gulf Mushroom Products Co.	0.39	9.4%
Muscat City Desalination	0.095	8.0%
Phoenix Power Co.	0.18	5.3%
Al Jazeera Services Co.	0.21	5.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Insurance Co.	0.23	(4.6%)
Financial Services Co.	0.05	(3.6%)
Oman Chromite Co.	3.60	(2.7%)
Al Madina Investment H Olding Co.	0.04	(2.4%)
Majan College	0.12	(2.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,192.57	28.84	0.5%	5.6%	5.6%
Market Cap (OMR Mn)	16,705.6	195.51	1.2%	5.3%	5.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	165,172.5	(92,323.8)	(35.9%)	220,357	27,566
Value Traded (OMR '000)	45,478.9	(5,949.4)	(11.6%)	49,170	4,707

Market Breadth	▲ 30	▼ 16	▬ 72
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
OQ Exploration & Production SA	0.39	46,130
Sohar Bank	0.16	35,527
Bank Muscat	0.35	22,179
OQ BASE INDUSTRIES (SFZ)	0.19	13,011
OQ Gas Networks	0.21	8,347

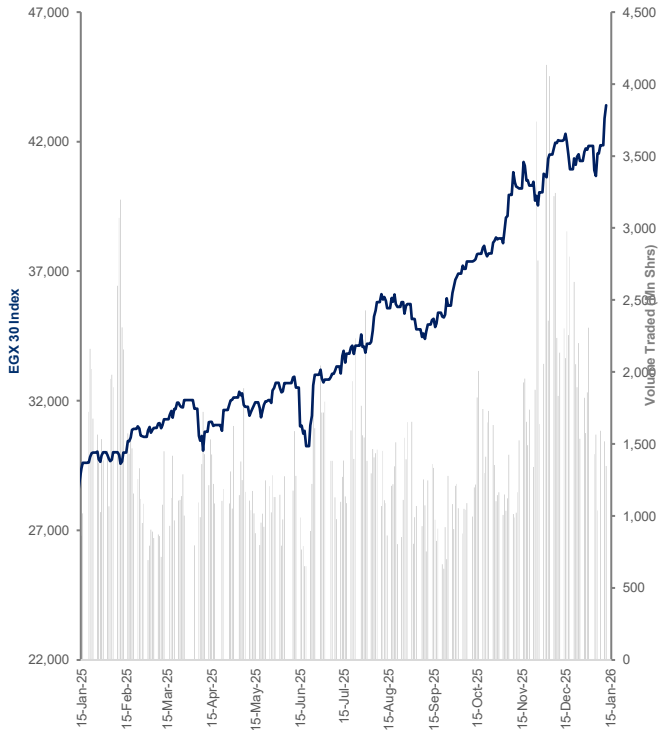
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.39	1.57%	17.78
Bank Muscat	0.35	0.29%	7.63
Sohar Bank	0.16	(0.63%)	5.64
Oman Telecommunications Co.	1.08	0.28%	2.64
Abraj Energy Services	0.36	2.01%	2.51

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,733,450.3	0.2%	0.2%	0.2%
Banks	613,257.8	0.7%	1.3%	1.3%
Basic Resources	319,151.2	0.6%	1.9%	1.9%
Industrial Goods	190,156.3	0.1%	2.4%	2.4%
Health Care & Pharmaceuticals	94,386.6	(0.8%)	(2.1%)	(2.1%)
Real Estate	407,468.9	0.3%	(1.9%)	(1.9%)
Travel and Leisure	71,840.6	(0.5%)	(2.1%)	(2.1%)
Food, Beverages & Tobacco	249,855.1	(2.1%)	(0.4%)	(0.4%)
Energy and Support Services	20,281.8	(0.1%)	(1.5%)	(1.5%)
Trade and Distributors	28,511.1	0.5%	0.8%	0.8%
Shipping and Transport	79,966.7	(1.4%)	(6.2%)	(6.2%)
Education Services	49,448.6	(0.1%)	(0.7%)	(0.7%)
Contracting and Construction Eng	64,865.1	(0.4%)	(1.7%)	(1.7%)
Textiles and Durables	31,393.4	2.3%	0.2%	0.2%
Building Materials	76,821.8	(0.6%)	(1.4%)	(1.4%)
Media & Communication Services	266,057.8	1.3%	3.6%	3.6%
Paper and Packaging	2,349.6	(0.8%)	2.2%	2.2%
Non-bank Financial Services	167,638.0	0.8%	(0.9%)	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Spinning & Weaving (SPINALEX)	12.15	17.3%
Commercial International Bank (Egypt)	115.10	6.1%
Extracted Oils	8.70	5.2%
EL Ezz Aldekhela Steel - Alexandria	1099.99	4.3%
South Cairo & Giza Mills & Bakeries	259.00	4.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Golden Coast Company	0.89	(14.4%)
Delta Construction & Rebuilding	45.00	(10.0%)
Egyptian Media Production City	26.33	(5.9%)
Prime Holding	1.70	(5.0%)
El Ahran Co. For Printing And Packing	11.00	(4.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.21	170,828
Universal For Paper and Packaging Materials (Unipack)	0.31	164,700
Orascom Investment Holding	1.17	117,212
Al Khair River For Development Agricultural Investment&Envir	0.67	72,464
Citadel Capital - Common Shares	3.57	66,773

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	43,404.25	508.8	1.2%	3.8%	3.8%
Market Cap (EGP Mn)	2,733,450.3	4,526.7	0.2%	0.2%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,347.1	(171.1)	(11.3%)	1,415.0	879.3
Value Traded (EGP Mn)	6,618.6	1,134.8	20.7%	5,288.4	2,575.7
No. of Trades	120,312	(3,597)	(2.9%)	129,088	82,096

Market Breadth	▲ 49	▼ 128	▬ 44
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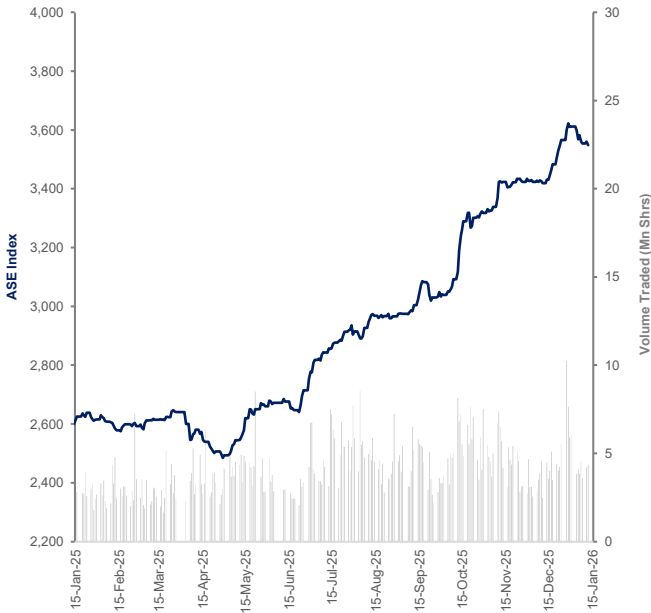
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Misr Beni Suef Cement	262.03	(0.28%)	1336.63
Commercial International Bank (Egypt)	115.10	6.11%	668.37
Palm Hills Development Company	8.70	(1.02%)	288.66
Citadel Capital - Common Shares	3.57	(1.11%)	240.62
Belton Financial Holding	3.21	0.31%	194.35

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	27,028.5	0.4%	(0.8%)	(0.8%)
Banks	10,768.3	0.3%	(1.0%)	(1.0%)
Insurance	363.8	0.4%	0.8%	0.8%
Diversified Financial Services	292.8	1.5%	0.5%	0.5%
Real Estate	394.1	0.3%	(0.7%)	(0.7%)
Health Care Services	53.3	(1.5%)	(4.6%)	(4.6%)
Educational Services	329.9	0.2%	(3.8%)	(3.8%)
Hotels and Tourism	275.5	2.2%	0.8%	0.8%
Transportation	150.3	0.3%	(1.5%)	(1.5%)
Technology and Communication	603.8	0.3%	1.9%	1.9%
Utilities and Energy	1,293.6	0.1%	(0.9%)	(0.9%)
Commercial Services	292.9	(0.4%)	(1.5%)	(1.5%)
Pharmaceutical and Medical Industries	72.7	0.6%	(0.3%)	(0.3%)
Chemical Industries	67.8	0.8%	3.6%	3.6%
Food and Beverages	210.5	0.4%	0.9%	0.9%
Tobacco and Cigarettes	2.6	0.0%	(5.6%)	(5.6%)
Mining and Extraction Industries	11,666.7	0.5%	(0.8%)	(0.8%)
Engineering and Construction	102.3	1.0%	2.1%	2.1%
Electrical Industries	44.8	0.8%	0.8%	0.8%
Textiles Leathers and Clothings	42.9	2.1%	(0.3%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST HOLDING	1.95	7.1%
DAR AL AMAN FOR ISLAMIC FINANCE	0.45	4.7%
ARAB EAST INVESTMENT	0.91	4.6%
BABELON INVESTMENTS CO. P.L.C	1.38	4.5%
JORDANIAN REAL ESTATE COMPANY FOR DEVELOPMENT	0.70	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.19	(5.0%)
FIRST JORDAN INVESTMENT COMPANY PLC	0.29	(3.3%)
KAFA'A FOR FINANCIAL & ECONOMICAL INVESTMENTS (P.L.C)	0.36	(2.7%)
SPECIALIZED INVESTMENT COMPOUNDS	1.45	(2.7%)
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	2.34	(2.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB BANK	6.79	820
AL-TAJAMOQAT FOR TOURISTIC PROJECTS CO PLC	0.75	461
REAL ESTATE DEVELOPMENT	0.71	209
ARAB EAST INVESTMENT	0.91	145
JORDAN ISLAMIC BANK	4.87	117

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,548.39	(11.96)	(0.3%)	(1.8%)	(1.8%)
Market Cap (JD Mn)	27,028.48	109.16	0.4%	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	4,338.0	131.2	3.1%	4,062.4	3,684.2
Value Traded (JD '000)	11,393.8	3,097.0	37.3%	8,152.6	7,797.1
No. of Trades	3,349	188	5.9%	3,228	2,591

Market Breadth	▲ 30	▼ 41	▬ 90
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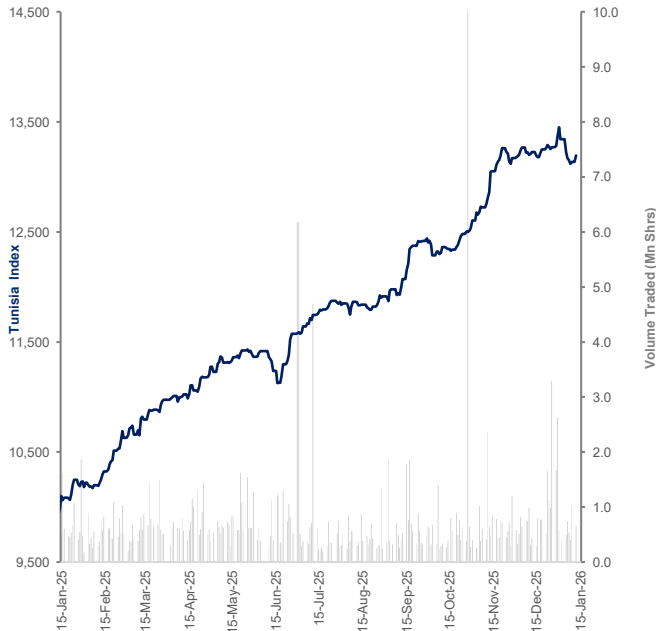
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
ARAB BANK	6.79	0.44%	5.51
JORDAN ISLAMIC BANK	4.87	0.62%	0.57
AL-TAJAMOQAT FOR TOURISTIC PROJECTS CO PLC	0.75	(1.32%)	0.34
CAPITAL BANK OF JORDAN	2.99	(1.32%)	0.33
REAL ESTATE DEVELOPMENT	0.71	0.00%	0.15

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,807.2	0.5%	(1.2%)	(1.2%)
Banking	14,224.5	0.7%	(1.9%)	(1.9%)
Insurance	938.9	1.4%	(1.2%)	(1.2%)
Leasing	1,145.0	(0.4%)	(0.8%)	(0.8%)
Financial Services	3,398.5	0.4%	2.1%	2.1%
Industrial	2,652.7	0.1%	(1.6%)	(1.6%)
Chemical Industry	472.7	(0.2%)	(0.1%)	(0.1%)
Food & Beverage	4,739.3	0.3%	(1.2%)	(1.2%)
Retailing	1,656.5	0.1%	(1.1%)	(1.1%)
Others	1,579.2	0.2%	(1.6%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Cellcom SA	3.15	5.7%
City Cars	19.69	3.6%
Societe Industrielle d'Apparei	2.83	3.3%
Banque de Tunisie	6.15	2.3%
Societe Moderne de Ceramique	0.45	2.3%

Worst Return Performers	Price (DT)	Daily % Chg
Essoukna	3.40	(4.8%)
Societe des Industries Pharmac	3.60	(4.3%)
Union Internationale de Banque	24.40	(4.2%)
STE Industrielle de Papier et	2.61	(3.0%)
Societe Tunisienne de L'Air	0.34	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Moderne de Ceramique	0.45	223
One Tech Holding	8.40	55
Societe Tunisienne de Banque	3.85	44
Tunisie Profiles Aluminium SA	11.30	36
Tunisie Leasing SA	31.70	35

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	13,194.73	57.86	0.4%	(1.9%)	(1.9%)
Market Cap (DT Mln)	30,807	151.08	0.5%	(1.2%)	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	651.1	(389.9)	(37.5%)	609.9	468.7
Value Traded ('000 DT)	5,832.7	1,128.6	24.0%	5,244.3	3,525.6
No. of Trades	1,621	112	7.4%	1,748	1,243

Market Breadth	▲ 21	▼ 19	▬ 24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Tunisie Leasing SA	31.70	(0.63%)	1.08
One Tech Holding	8.40	0.00%	0.46
Tunisie Profiles Aluminium SA	11.30	(1.31%)	0.41
Amen Bank	49.00	1.24%	0.41
Societe Tunisienne de Verrerie	13.49	(0.07%)	0.35

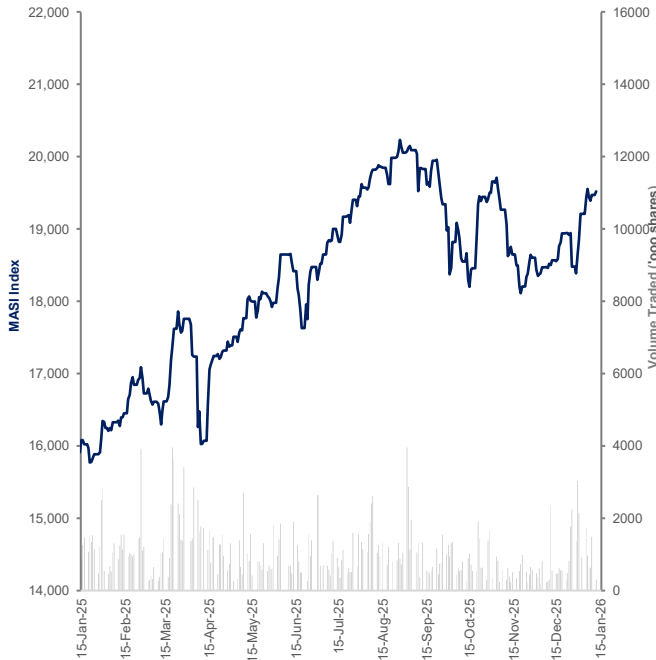
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 12, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	808,024.2	1.6%	5.0%	5.0%
Banking	306,073.6	(0.5%)	1.7%	1.7%
Beverages	8,837.5	0.1%	0.2%	0.2%
Chemicals	2,906.0	(0.1%)	1.2%	1.2%
Construction & Building Material	79,716.7	0.1%	1.5%	1.5%
Distributors	20,498.3	(0.2%)	1.5%	1.5%
Electricity	51,894.8	0.4%	3.8%	3.8%
Food Producers & Processors	30,206.3	1.6%	3.5%	3.5%
Holding Companies	6,656.7	(0.0%)	(1.3%)	(1.3%)
Insurance	35,922.0	1.1%	3.6%	3.6%
Investment & other Finance	4,116.8	(1.4%)	7.7%	7.7%
Leisures & Hotel	5,759.4	(3.1%)	8.6%	8.6%
Materials, Software & Computer	5,983.3	0.2%	3.6%	3.6%
Mining	107,211.7	13.2%	25.1%	25.1%
Oil & Gas	14,093.8	(1.2%)	1.5%	1.5%
Real Estate	26,694.8	0.4%	1.9%	1.9%
Telecommunications	100,216.9	1.1%	4.6%	4.6%
Transport	1,103.4	(1.1%)	(0.6%)	(0.6%)
Forestry & Paper	132.0	1.3%	4.0%	4.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'imiter	5171.00	10.0%
Cie Miniere de Touissit	1900.00	9.8%
Managem SA	8050.00	8.9%
Lesieur Cristal	369.95	5.4%
Med Paper SA	27.60	2.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Colorado SA	84.50	(1.7%)
Attijariwafa Bank	752.00	(1.6%)
Fenie Brossette	413.80	(1.2%)
Alliances Developpement Immobi	560.00	(0.9%)
Ennaki Automobiles	52.75	(0.5%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	114.00	56.6
Attijariwafa Bank	752.00	53.1
Douja Promotion Groupe Addoha	35.60	38.4
Banque Centrale Populaire	286.90	27.8
Managem SA	8050.00	19.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	19,516.71	47.24	0.2%	3.6%	3.6%
Market Cap (MAD Mn)	808,024	12,967	1.6%	5.0%	5.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	304.3	(1,176.1)	(79.4%)	950.6	2,942.9
Value Traded (MAD Mn)	283.17	(107.14)	(27.4%)	312.2	491.7

Market Breadth

▲ 19 ▼ 13 = 9

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Managem SA	8050.00	8.95%	150.65
Attijariwafa Bank	752.00	(1.64%)	39.92
Societe Metallurgique D'imiter	5171.00	10.00%	18.18
Cie Miniere de Touissit	1900.00	9.83%	13.25
Alliances Developpement Immobi	560.00	(0.89%)	7.50

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