

MENA Markets Daily Report

December 13, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▼	6,097.90	(0.1%)	(12.6%)	32.4%
		Kuwait	Main 50 Index	▲	4,618.18	0.6%	(7.4%)	4.8%
		Kuwait	Main Market Index	▲	4,497.72	0.9%	(8.4%)	3.6%
		Kuwait	All Share Index	▲	5,559.90	0.2%	(11.5%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▼	8,643.97	(0.2%)	3.0%	7.2%
		UAE - Dubai	DFM General Index	▲	2,546.84	0.3%	(7.9%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,119.69	0.4%	(2.0%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▲	5,109.19	0.6%	0.7%	3.3%
		Qatar	QE 20 Index	▼	10,446.06	(0.7%)	0.2%	1.2%
		Bahrain	Bahrain All Share	▲	1,490.39	0.0%	(7.4%)	20.4%
		Oman	MSM 30 Index	▲	3,606.98	0.0%	(9.4%)	(7.9%)
		Egypt	EGX 30	▼	10,987.39	(0.3%)	(21.3%)	7.1%
		Jordan	ASE Index	▲	1,592.67	0.5%	(12.3%)	(4.9%)
		Lebanon	Blom Stock Index	▼	612.37	(0.8%)	(22.0%)	(19.6%)
		Tunisia	Tunisia Index	▼	6,854.55	(0.5%)	(3.8%)	(2.1%)
		Morocco	MASI	▲	11,366.94	2.5%	(6.6%)	7.1%
		Syria	DSE Weighted Index	▼	7,701.93	(0.1%)	32.0%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▼	3,347.19	(0.8%)	9.7%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,412.88	0.6%	(8.8%)	44.9%
		India	SENSEX	▲	46,099.01	0.3%	11.7%	14.4%
		Brazil	BOVESPA Stock Index	=	115,128.00	0.0%	(0.4%)	31.6%
		Mexico	BOLSA Index	▲	43,612.31	0.2%	0.2%	4.6%
		Korea	KOSPI Index	▲	2,770.06	0.9%	26.0%	7.7%
		Taiwan	TAIEX Index	▲	14,261.69	0.1%	18.9%	23.3%
Global Markets								
		World	MSCI World Index	▼	2,621.89	(0.3%)	11.2%	25.2%
		Asia	MSCI Asia Pacific	▲	194.87	0.3%	14.2%	16.3%
		Europe	DJ Stoxx 600	▼	390.12	(0.8%)	(6.2%)	23.2%
		Europe	FTSEurofirst 300	▼	1,508.73	(0.8%)	(7.1%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,257.66	0.2%	12.8%	15.4%
		U.S.A	S&P 500	▼	3,663.46	(0.1%)	13.4%	28.9%
		U.S.A	DJIA	▲	30,046.37	0.2%	5.3%	22.3%
		U.S.A	NASDAQ Composite	▼	12,377.87	(0.2%)	38.0%	35.2%
		UK	FTSE 100	▼	6,546.75	(0.8%)	(13.2%)	12.1%
		Germany	DAX	▼	13,114.30	(1.4%)	(1.0%)	25.5%
		Japan	NIKKEI 225	▼	26,652.52	(0.4%)	12.7%	18.2%
		Hong Kong	HANG SENG INDEX	▲	26,505.87	0.4%	(6.0%)	9.1%
Commodities								
		Oil	OPEC Crude	▲	48.87	1.2%	(28.1%)	31.8%
		Oil	Brent	▼	49.97	(0.6%)	(24.3%)	22.7%
		Oil	Kuwait	▲	49.35	2.3%	(26.4%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.59	1.5%	(4.7%)	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,839.85	0.2%	21.3%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

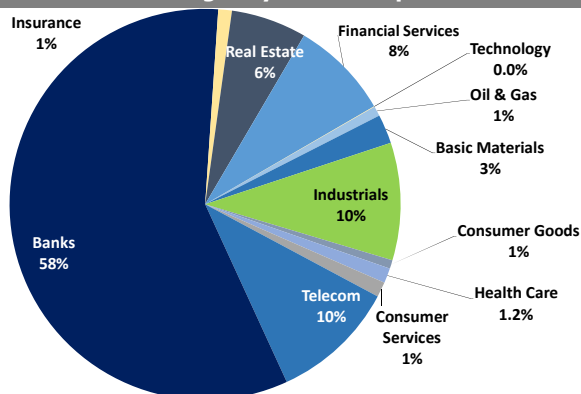
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 13, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,795.3	21.6	8.4%
2- Kuwait Finance House	5,203.1	32.2	8.6%
3- Zain	2,630.9	13.5	15.4%
4- Ahli United Bank - Bahrain	2,307.8	13.0	14.5%
5- Boubayan Bank	1,868.1	45.9	8.0%
6- Agility (PWC Logistics)	1,374.6	25.1	4.9%
7- Commercial Bank of Kuwait	998.0	NM	0.08%
8- Mabanee Co.	741.5	31.5	5.0%
9- Gulf Bank	664.5	14.8	7.2%
10- Ahli United Bank - Kuwait	623.8	19.0	7.5%
Total	22,207	22.22	8.8%

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Bareeq Holding	0.040	0.009	28.2%
Burgan Co. for Drilling, Tdg. & Maint.	0.114	0.013	12.9%
Egypt Kuwait Holding Co.	0.375	0.034	10.0%
Tijara Real Estate & Investment Co.	0.044	0.004	9.7%
Al Eid Food Co.	0.083	0.007	8.6%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.056	(0.003)	(4.9%)
United Projects Group	0.290	(0.013)	(4.3%)
Real Estate Trade Centers Co.	0.029	(0.001)	(3.4%)
Sultan Center Food Products Co.	0.092	(0.003)	(3.4%)
Tamdeen Real Estate Co.	0.253	(0.008)	(3.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.058	0.2%	40,743,320
ALAFCO Aviation Lease & Finance Co.	0.210	7.7%	14,133,205
Ahli United Bank - Bahrain	0.237	(0.8%)	12,842,945
Kuwait Real Estate Co.	0.109	1.9%	11,214,432
First Investment Co.	0.035	1.1%	10,499,299

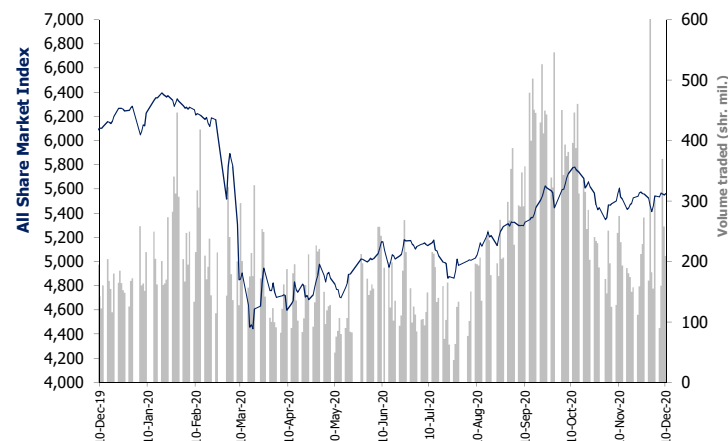
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,081.0	▲	0.2%	1.9%	(9.0%)
Oil & Gas	271.0	▲	1.3%	1.5%	5.1%
Basic Materials	785.9	▲	1.5%	7.2%	(2.7%)
Industrials	3,186.5	▲	0.3%	4.9%	(3.2%)
Consumer Goods	234.6	▲	0.9%	3.7%	18.8%
Health Care	399.6	▲	0.1%	0.1%	(8.9%)
Consumer Services	411.1	▲	0.5%	5.4%	(25.5%)
Telecommunications	3,389.5	▼	(0.1%)	3.6%	(0.9%)
Banks	18,986.6	▼	(0.1%)	0.3%	(13.7%)
Insurance	372.2	▼	(0.0%)	(0.4%)	7.2%
Real Estate	2,046.8	▲	0.1%	5.9%	(9.4%)
Financial Services	2,688.7	▲	2.1%	5.6%	(2.9%)
Technology	7.1	=	0.0%	1.4%	0.3%
Utilities	301.4	▲	1.9%	(17.0%)	NA

Market Breadth		69		29		75
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	6,097.90	(3.7)	(0.1%)	1.5%	(12.6%)	
Main 50 Index	4,618.18	25.1	0.5%	3.9%	(7.4%)	
Main Market Index	4,497.72	41.4	0.9%	2.8%	(8.4%)	
All Share Market Index	5,559.90	10.9	0.2%	1.8%	(11.5%)	
Market Cap (KWD Mn)	33,080.97	67.9	0.2%	1.9%	(9.0%)	

Index Performance relative to Volume



Market Trading Data and Volatility

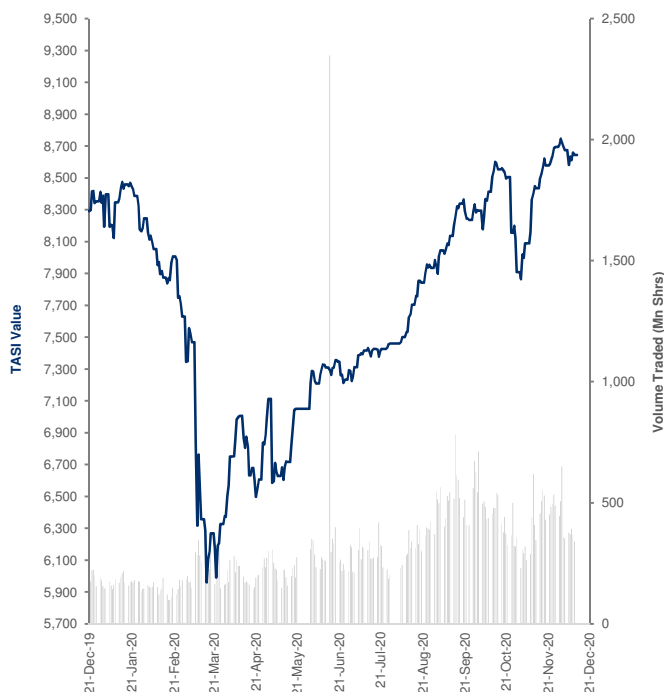
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	208.7	(49.0)	(19.0%)	215.5	88.6
Value Traded (KWD Mn)	36.9	(5.7)	(13.3%)	45.1	16.9
No. of Trades	9,440	(1,067)	(10.2%)	9,649	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.846	0.2%	4,817,018
Ahli United Bank - Bahrain	0.237	(0.8%)	3,046,474
ALAFCO Aviation Lease & Finance Co.	0.210	7.7%	2,865,364
Zain	0.608	(0.2%)	2,735,959
Kuwait Finance House	0.678	(0.3%)	2,569,787

Saudi Tadawul Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,134,493.8	(0.4%)	(1.4%)	0.6%
Materials	578,771.3	(0.1%)	1.2%	6.8%
Capital Goods	17,920.0	1.1%	(0.4%)	36.9%
Commercial & Professional Svc	7,983.4	0.0%	(2.0%)	(13.3%)
Transportation	14,261.9	1.3%	(1.0%)	2.5%
Consumer Durables & Apparel	4,523.9	0.8%	(0.2%)	57.4%
Consumer Services	25,946.8	0.6%	(0.5%)	13.3%
Media	6,985.0	0.1%	(3.4%)	7.7%
Retailing	36,034.3	(0.6%)	(0.9%)	6.9%
Food & Staples Retailing	13,500.9	(1.2%)	2.4%	59.3%
Food & Beverages	109,692.1	(0.9%)	(2.9%)	38.7%
Health Care Equipment & Svc	67,694.5	1.3%	(3.9%)	211.0%
Pharma, Biotech & Life Science	5,154.0	7.1%	2.5%	57.6%
Banks	629,352.3	(0.4%)	(1.6%)	(8.8%)
Diversified Financials	32,722.5	(0.7%)	0.3%	8.6%
Insurance	50,849.2	(0.0%)	(3.2%)	30.9%
Telecommunication Services	246,464.5	(0.2%)	(1.8%)	7.2%
Utilities	91,752.2	(0.5%)	(0.4%)	6.0%
REITs	15,982.2	0.0%	1.5%	7.8%
Real Estate Mgmt & Dev't	88,808.5	(0.3%)	(3.4%)	1.0%
Software & Services	2,632.0	(0.0%)	0.5%	182.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al-Samaani Factory for Metal Industries Co	271.60	10.0%
Wafrah for Industry and Dev.	196.80	9.9%
Saudi Pharmaceutical Industrie	42.95	7.1%
Saudi Vitrified Clay Pipe Co L	76.80	5.9%
Naseej International Trading Co.	43.00	5.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Al-Omran Industrial Trading Co.	108.40	(2.0%)
Savola Group	42.75	(1.8%)
Abdullah Saad Mohammed Abo Moa	49.00	(1.8%)
Allianz Saudi Fransi Cooperati	22.20	(1.8%)
Anaam International Holding Gr	108.20	(1.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Saudi Kayan Petrochemical Co	13.42	23,696
Dar Al Arkan Real Estate Devel	8.84	22,537
Alinma Bank	16.48	17,516
Saudi Fisheries Co	57.20	12,221
Mobile Telecommunications Co S	13.58	10,598

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	8,643.97	(16.24)	(0.2%)	(1.2%)	3.0%
Market Cap (SAR Mn)	9,181,525	(33,889)	(0.4%)	(1.3%)	1.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	338.7	(29.0)	(7.9%)	313.2	127.3
Value Traded (SAR Mn)	11,035.8	(798.4)	(6.7%)	8,178.0	3,351.1
No. of Trades	419,277	(6,948)	(1.6%)	298,257	108,701

Market Breadth	93	91	19
----------------	----	----	----

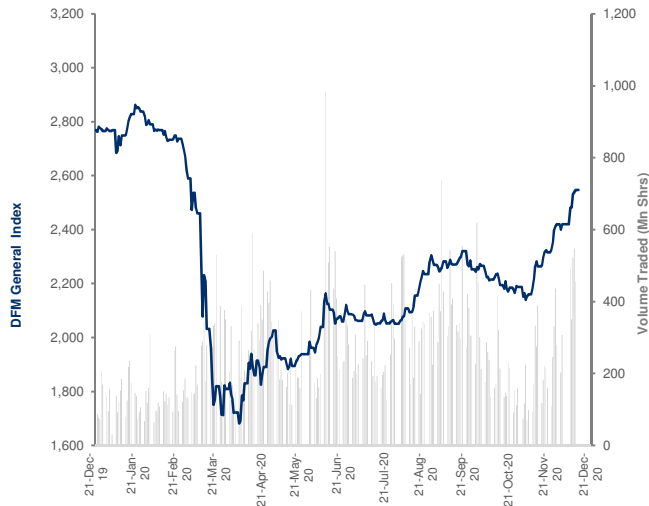
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Fisheries Co	57.20	2.0%	711.93
Anaam International Holding Gr	108.20	(1.6%)	641.73
Wafrah for Industry and Dev.	196.80	9.9%	530.95
Saudi Industrial Export Co	122.60	2.2%	515.02
Naseej International Trading Co.	43.00	5.8%	416.32

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	343,387.5	0.0%	2.8%	(7.9%)
Banking	176,133.8	0.0%	0.7%	(14.4%)
Consumer Staples	3,440.9	0.0%	2.5%	3.9%
Investment & Financial Services	16,803.8	1.4%	8.3%	(1.6%)
Insurance	5,566.7	0.4%	0.9%	9.9%
Industrial	4,727.0	0.0%	0.0%	(8.1%)
Real Estate	74,387.9	0.1%	8.5%	(5.2%)
Telecommunication	25,837.7	(1.7%)	0.4%	1.8%
Transportation	26,768.2	0.3%	2.6%	7.0%
Services	9,721.5	1.2%	1.8%	26.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Navigation Holding Pjsc	0.45	9.3%
Shuaa Capital	0.67	4.5%
Union Properties Pjsc	0.31	3.3%
Dubai Islamic Insurance Co	1.10	2.8%
Deyaar Development Pjsc	0.30	2.8%

Worst Return Performers	Price (AED)	Daily % Chg
Al Salam Group Holding	0.34	(4.5%)
Emirates Integrated Telecomm	5.67	(1.7%)
Dar Al Takaful	0.98	(1.7%)
Commercial Bank Of Dubai	3.85	(1.3%)
Aan Digital Services Co	0.16	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Gulf Navigation Holding Pjsc	0.45	129,546
Union Properties Pjsc	0.31	121,702
Deyaar Development Pjsc	0.30	40,402
Dxb Entertainments Pjsc	0.12	30,195
Shuaa Capital	0.67	17,129

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,546.84	7.21	0.3%	5.3%	(7.9%)
Market Cap (AED Mn)	343,387	104	0.0%	2.8%	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	455.7	(91.7)	(16.8%)	263.1	151.0
Value Traded (AED Mn)	293.2	(158.0)	(35.0%)	261.9	201.6
No. of Trades	4,866	(1,743)	(26.4%)	3,945	2,658

Market Breadth	▲ 17	▼ 9	= 36
----------------	------	-----	------

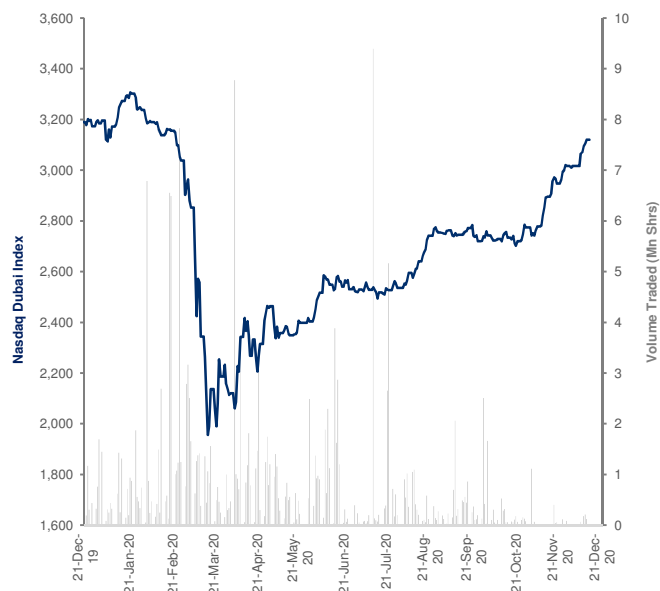
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Navigation Holding Pjsc	0.45	9.29%	53.72
Union Properties Pjsc	0.31	3.33%	37.76
Emaar Properties Pjsc	3.59	(0.28%)	37.49
Dubai Islamic Bank	4.66	1.53%	34.74
Air Arabia Pjsc	1.29	0.00%	13.42

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	29,724.9	(0.0%)	(1.6%)	(18.7%)
Al Baraka Banking Group	321.9	0.0%	(0.4%)	(16.5%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	45.6	0.0%	0.0%	(14.8%)
Emirates REIT (CEIC) Limited	58.1	(4.5%)	(1.0%)	(66.2%)
ENBD REIT (CEIC) Limited	107.3	0.0%	(2.5%)	(11.2%)
Hikma Pharmaceuticals GDR	7,909.6	0.0%	(2.1%)	22.9%
Nasdaq, Inc.	20,553.9	0.0%	(1.4%)	16.1%
Orascom Construction Limited	608.3	0.0%	0.0%	(14.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
Emirates Reit (Ceic) Limited	0.19	(4.5%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates Reit (Ceic) Limited	0.19	123

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	3,119.69	12.90	0.4%	3.4%	(2.0%)
Market Cap (USD Mn)	29,725	(3)	(0.0%)	(1.6%)	(18.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.12	(0.1)	(40.4%)	0.8	0.61
Value Traded (USD Mn)	0.02	(0.0)	(41.1%)	7.0	6.63
No. of Trades	7	(7)	(50.0%)	73	166

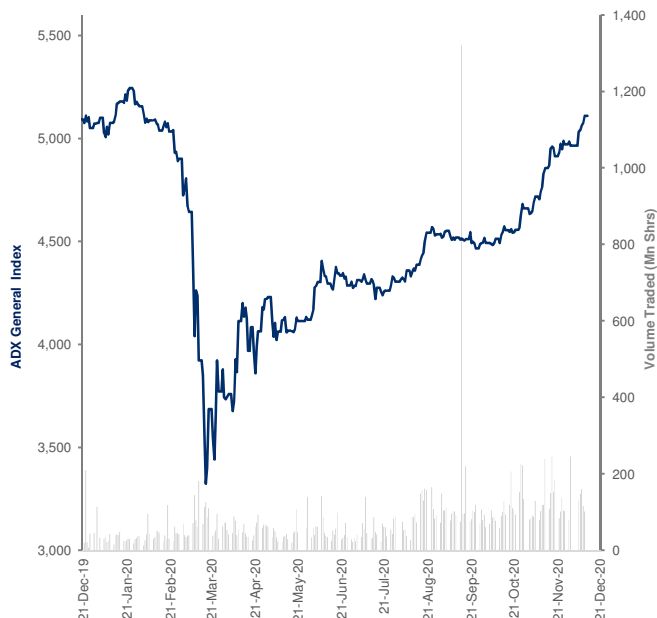
Market Breadth	▲ 0 ▼ 1 = 8
----------------	-------------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates Reit (Ceic) Limited	0.19	(4.50%)	0.02

Abu Dhabi Securities Exchange Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	762,425.3	0.6%	2.6%	40.2%
Banks	234,480.6	0.8%	3.5%	(14.2%)
Investment & Financial Services	2,304.4	(0.8%)	10.2%	15.6%
Real Estate	27,127.2	0.1%	6.1%	45.3%
Energy	223,948.7	0.7%	3.9%	377.8%
Consumer Staples	77,165.7	0.2%	1.2%	446.8%
Industrial	7,916.5	3.5%	5.5%	18.4%
Insurance	9,672.0	0.2%	(0.2%)	22.7%
Telecommunication	169,822.2	0.3%	(0.3%)	2.8%
Services	9,987.9	4.5%	2.8%	11.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al Khaimah White Cement	0.75	14.9%
Emirates Driving Company	14.04	14.9%
Arkan Building Materials Co	0.97	12.1%
Abu Dhabi National Hotels	2.70	8.0%
National Takaful Company	1.00	7.4%

Worst Return Performers	Price (AED)	Daily % Chg
Bank Of Sharjah	0.70	(3.5%)
National Bank Of Umm Al Qaiw	1.95	(2.5%)
Ras Al Khaimah Ceramics	1.44	(2.0%)
Waha Capital Pjsc	1.16	(0.9%)
National Marine Dredging Co	5.85	(0.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Aldar Properties Pjsc	3.22	32,109
Abu Dhabi Commercial Bank	6.19	10,882
Dana Gas	0.72	10,860
First Abu Dhabi Bank Pjsc	13.22	9,087
Abu Dhabi National Energy Co	1.55	6,510

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	5,109.19	32.19	0.6%	2.9%	0.7%
Market Cap (AED Mn)	762,425	4,682	0.6%	2.6%	40.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	101.2	(14.8)	(12.8%)	80.1	47.8
Value Traded (AED Mn)	450.5	7.0	1.6%	276.1	175.3
No. of Trades	3,008	(101)	(3.2%)	1,996	1,543

Market Breadth	▲ 21	▼ 7	= 36
----------------	------	-----	------

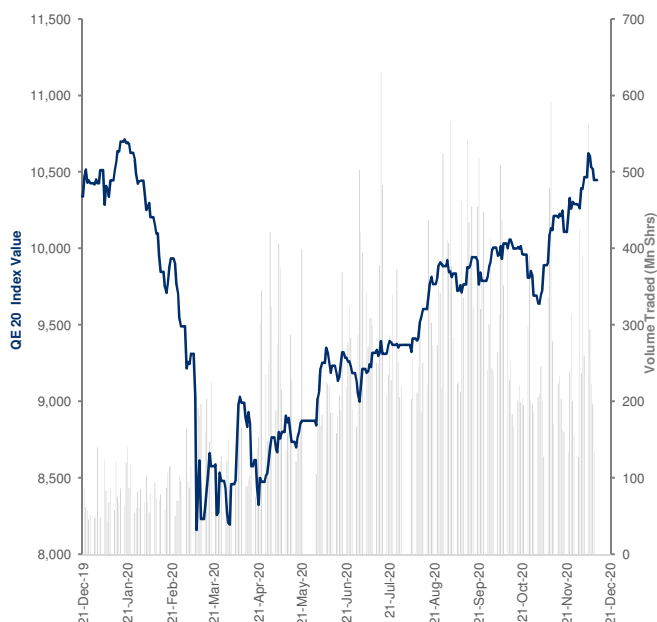
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
First Abu Dhabi Bank Pjsc	13.22	0.61%	121.68
Aldar Properties Pjsc	3.22	0.00%	103.15
International Holdings Company Pjsc	40.60	0.25%	74.13
Abu Dhabi Commercial Bank	6.19	1.81%	66.75
Abu Dhabi Islamic Bank	4.75	1.28%	19.87

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	603,127.6	(0.7%)	2.1%	3.5%
Banking & Finance Sector	296,836.6	(0.4%)	2.0%	(4.8%)
Goods & Consumer Services	34,880.1	(0.6%)	1.0%	(1.5%)
Industrial Sector	132,789.8	(1.4%)	(1.2%)	(0.6%)
Insurance Sector	12,702.3	0.6%	1.0%	(12.9%)
Real Estate	68,381.4	(1.5%)	9.3%	88.4%
Telecom	28,343.5	(0.4%)	3.6%	2.8%
Transport	29,193.9	(0.1%)	3.6%	24.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	2.40	4.3%
Ahli Bank QSC	3.38	3.9%
Qatar First Bank	1.80	3.7%
Qatar National Cement Co QSC	4.06	1.9%
Qatari Investors Group QSC	1.85	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Islamic Holding Group QSC	4.91	(8.8%)
Qatar Industrial Manufacturing	3.20	(3.0%)
Commercial Bank PSQC/The	4.25	(3.0%)
Qatar German Co for Medical De	2.18	(2.9%)
Industries Qatar QSC	10.64	(2.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar First Bank	1.80	24,161
Ezdan Holding Group QSC	1.79	17,208
Investment Holding Group	0.61	16,374
Qatar German Co for Medical De	2.18	7,645
Mazaya Qatar Real Estate Devel	1.25	7,253

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	10,446.06	(73.15)	(0.7%)	1.8%	0.2%
Market Cap (QAR Mn)	603,128	(4,541)	(0.7%)	2.1%	3.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	132.9	(63.5)	(32.3%)	224.7	44.0
Value Traded (QAR Mn)	357.7	(72.8)	(16.9%)	426.5	272.3
No. of Trades	8,925	(732)	(7.6%)	9,255	6,122

Market Breadth	▲ 10	▼ 30	= 7
----------------	------	------	-----

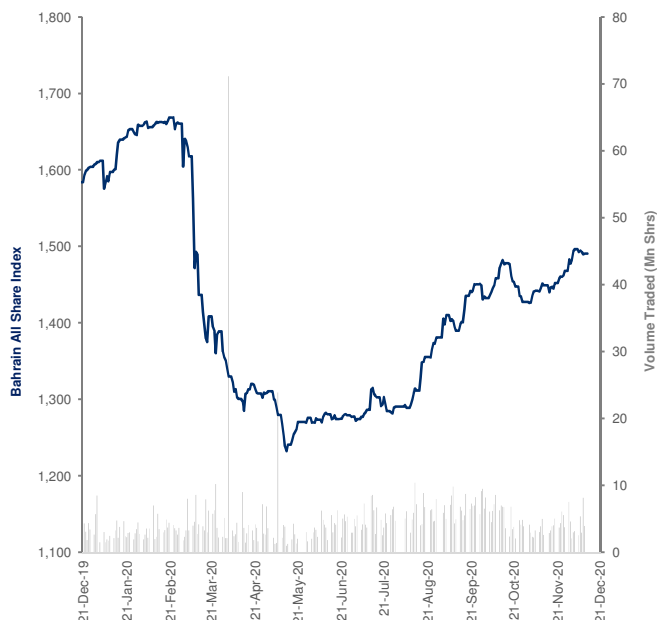
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.09	(0.77%)	56.41
Qatar First Bank	1.80	3.69%	42.85
Ezdan Holding Group QSC	1.79	(1.97%)	31.00
Islamic Holding Group QSC	4.91	(8.84%)	29.78
Qatar Islamic Bank SAQ	17.00	0.47%	21.54

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,383.0	0.0%	0.9%	(7.5%)
Commercial Banks	4,797.1	0.1%	0.4%	(15.2%)
Investment	1,988.5	(0.1%)	1.4%	(14.8%)
Insurance	158.4	0.6%	2.4%	8.5%
Services	1,568.9	0.1%	(0.4%)	24.6%
Hotel & Tourism	126.1	0.0%	0.0%	(9.1%)
Industrial	744.1	(0.4%)	6.1%	22.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Solidarity Bahrain Bsc	0.26	3.2%
Al Salam Bank-Bahrain Bsc	0.08	2.7%
Bahrain Telecommunications Co	0.59	0.2%
National Bank Of Bahrain Bsc	0.62	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Arab Banking Corp Bsc	0.30	(0.7%)
Aluminium Bahrain Bsc	0.51	(0.4%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,490.39	0.60	0.0%	0.9%	(7.4%)
Market Cap (BHD Mn)	9,383	4	0.0%	0.9%	(7.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	3,922	(4,218)	(51.8%)	4,761.9	4,711.6
Value Traded (BHD '000)	639	(331)	(34.2%)	870.2	1,222.2
No. of Trades	61	1	1.7%	63	84

Market Breadth

▲ 4 ▼ 2 = 37

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Gfh Financial Group Bsc	0.16	1,668
Arab Banking Corp Bsc	0.30	765
Al Salam Bank-Bahrain Bsc	0.08	647
Bahrain Telecommunications Co	0.59	315
Ahli United Bank Bsc	0.78	143

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Bahrain Telecommunications Co	0.59	0.17%	0.19
Gfh Financial Group Bsc	0.16	0.00%	0.10
Arab Banking Corp Bsc	0.30	(0.66%)	0.09
Aluminium Bahrain Bsc	0.51	(0.39%)	0.07
National Bank Of Bahrain Bsc	0.00	0.00%	0.06

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,324.3	(0.0%)	(0.4%)	(8.8%)
Financial	3,487.8	(0.1%)	(1.0%)	(10.1%)
Industrial	687.1	(0.1%)	2.4%	(0.4%)
Services	2149.4	0.0%	(0.2%)	(9.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Raysut Cement Co.	0.34	2.4%
Oman Investment & Finance Co.	0.09	1.1%
Al Jazeera Steel Products Co.	0.14	0.7%
Oman Telecommunications Co.	0.70	0.6%
Bank Muscat	0.40	0.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Omaniya Financial Services Co.	0.07	(4.1%)
Galfar Engineering & Contracting Co.	0.04	(2.4%)
Oman Flour Mills	0.70	(2.2%)
United Finance Co.	0.04	(2.2%)
HSBC Bank Oman	0.09	(2.2%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
HSBC Bank Oman	0.09	3,005
Sohar Bank	0.09	1,198
Oman Qatari Telecommunications Co.	0.38	669
Al Batinah Power Co.	0.05	530
Al Jazeera Services Co.	0.22	487

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,606.98	0.04	0.0%	(1.0%)	(9.4%)
Market Cap (OMR Mn)	6,324.3	(2.7)	(0.0%)	(0.4%)	(8.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	9,105.1	(5,936.0)	(40.6%)	9,376.7	15,784.9
Value Traded (OMR '000)	1,514.7	(1,518.0)	(53.0%)	1,774.4	2,770.4
No. of Trades	407	(249)	(38.0%)	415	481

Market Breadth	▲ 5	▼ 14	= 93
----------------	-----	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
HSBC Bank Oman	0.09	(2.22%)	0.26
Oman Qatari Telecommunications Co.	0.38	(0.52%)	0.26
Oman Telecommunications Co.	0.70	0.57%	0.20
Sohar Bank	0.09	0.00%	0.11
Al Jazeera Services Co.	0.22	0.00%	0.11

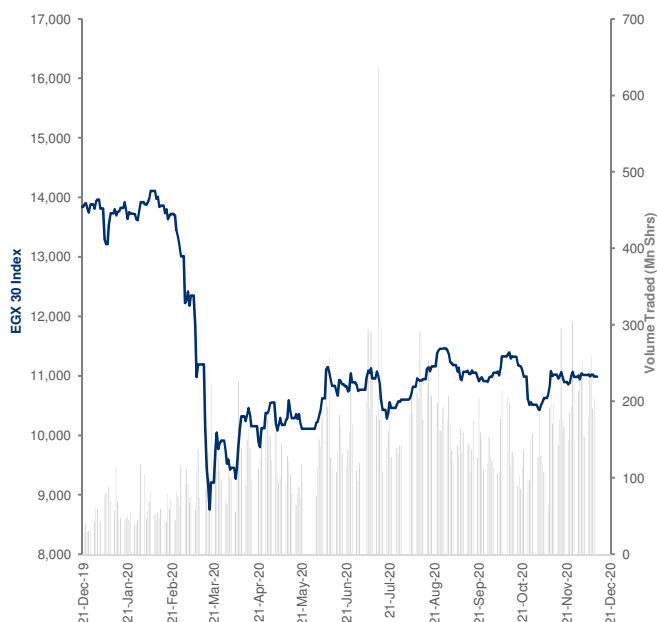
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	473,473.1	(0.5%)	0.9%	(15.6%)
Banks	147,305.0	0.2%	1.2%	(23.3%)
Basic Resources	18,919.3	(2.2%)	4.0%	(13.4%)
Chemicals	31,805.2	(0.6%)	2.6%	(0.5%)
Construction and Materials	17,017.2	0.2%	0.7%	(10.5%)
Financial Services excluding Banks	41,994.3	(0.5%)	(1.0%)	(18.3%)
Food and Beverage	6,992.0	(2.8%)	(14.0%)	(29.5%)
Healthcare	4,808.8	0.0%	(3.2%)	(27.0%)
Industrial Goods, Services, Automobile:	38,913.2	(1.8%)	(1.2%)	(23.2%)
Media	1,113.1	(2.5%)	(3.6%)	36.8%
Oil and Gas	4,016.6	2.6%	15.6%	(14.3%)
Personal and Household Products	36,602.1	2.3%	16.2%	(11.2%)
Real Estate	52,115.9	(2.5%)	(3.8%)	(12.6%)
Telecommunication	49,906.2	(0.5%)	(1.6%)	8.5%
Travel & Leisure	21,964.0	(0.5%)	1.1%	(13.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Eastern Co Sae	12.93	3.4%
Alexandria Mineral Oils Co.	3.11	2.6%
Tourah Portland Cement Co	6.89	1.9%
Maridive & Oil Services Sae	0.18	1.1%
Credit Agricole Egypt Sae	26.19	1.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptians For Housing & Dev. Co.	1.30	(16.8%)
Heliopolis Housing	6.21	(4.8%)
Egypt Aluminium	11.88	(3.1%)
Arab Cotton Ginning	3.13	(3.1%)
Alexandria Spinning & Weaving	1.51	(3.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptians For Housing & Dev. Co.	1.30	76,210
Qalaa Holdings Sae	1.48	15,917
Alexandria Mineral Oils Co.	3.11	14,182
Amer Group Holding	1.07	10,202
Arab Cotton Ginning	3.13	8,982

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	10,987.39	(30.70)	(0.3%)	0.4%	(21.3%)
Market Cap (EGP Mn)	473,473	(2,263)	(0.5%)	0.9%	(15.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	203.9	14.0	7.4%	138.7	80.2
Value Traded (EGP Mn)	653.8	(92.8)	(12.4%)	620.1	532.8
No. of Trades	19,949	(1,383)	(6.5%)	17,589	12,976

Market Breadth	▲ 10	▼ 41	= 8
----------------	------	------	-----

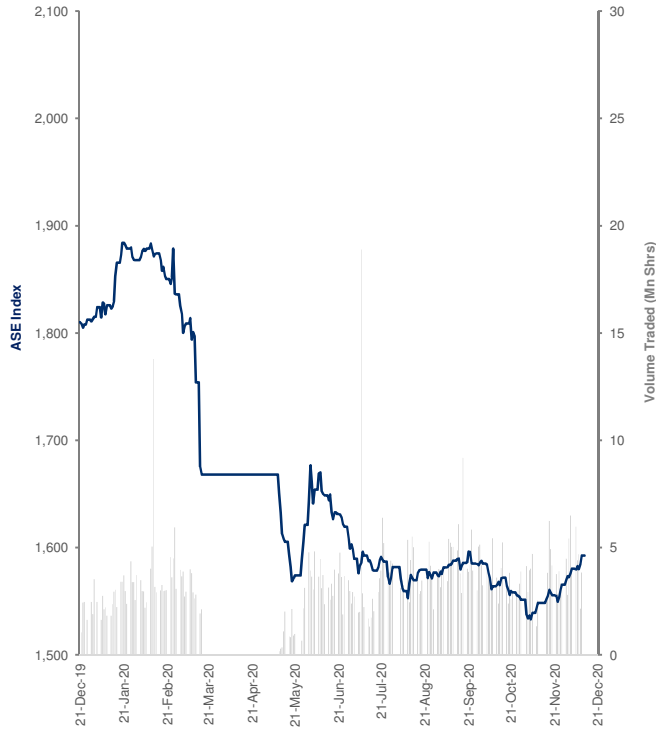
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptians For Housing & Dev. Co.	1.30	(16.83%)	99.04
Commercial International Bank	62.60	0.18%	46.57
Alexandria Mineral Oils Co.	3.11	2.64%	44.09
Eastern Co Sae	12.93	3.36%	41.51
Credit Agricole Egypt Sae	26.19	1.04%	38.01

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,164.0	0.6%	1.0%	(19.2%)
Banking	6,205.2	0.7%	0.8%	(24.9%)
Insurance	87.5	(0.4%)	1.7%	0.0%
Diversified Financial Services	175.3	(0.1%)	4.0%	10.3%
Real Estate	196.0	2.5%	12.3%	14.4%
Health Care Services	20.6	0.0%	1.3%	(18.5%)
Educational Services	197.2	(0.2%)	(0.4%)	(4.2%)
Hotels and Tourism	79.3	0.0%	1.3%	(6.6%)
Transportation	61.4	0.4%	0.6%	(60.3%)
Technology & Communications	302.6	0.5%	(0.4%)	3.4%
Media	1.4	0.0%	0.0%	(63.2%)
Utilities & Energy	407.3	0.0%	(1.1%)	(21.0%)
Commercial Services	66.6	(0.2%)	(0.6%)	3.8%
Pharmaceutical & Medical Industries	41.0	1.2%	1.9%	13.9%
Chemical Industries	20.8	0.1%	4.9%	49.7%
Food & Beverages	72.7	0.0%	0.6%	(1.4%)
Tobacco & Cigarettes	810.7	0.1%	0.5%	6.9%
Mining & Extraction Industries	285.5	4.1%	4.2%	0.2%
Engineering & Construction	20.2	0.0%	0.5%	(11.6%)
Electrical Industries	28.7	(3.0%)	(2.4%)	0.6%
Textiles , Leathers & Clothings	60.6	0.0%	(2.4%)	(12.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
Arab Assurers Insurance Co	0.20	5.3%
Jordan Steel	0.20	5.3%
Jordan Phosphate Mines	2.79	4.9%
Union Land Development Corp	2.04	4.6%
Union Tobacco & Cigarette	1.64	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
National Insurance Co	0.92	(4.2%)
Jordanian Expatriates Inv HI	0.47	(2.1%)
Salam Intl Transport & Trad	0.55	(1.8%)
Al Faris National Comp For I	1.92	(1.5%)
Al Amal Financial Investment	0.64	(1.5%)

Most Active Stocks By Volume	Price (JD)	Volume (⁰⁰⁰ Shrs)
Jordan Industrial Resources	0.40	1,748
Union Land Development Corp	2.04	477
Union Tobacco & Cigarette	1.64	443
National Aluminum Industrial	0.95	182
Union Investment Corp	1.25	131

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,592.67	7.78	0.5%	1.2%	(12.3%)
Market Cap (JD Mn)	9,164.01	57.30	0.6%	1.0%	(19.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (⁰⁰⁰ Shares)	3,835.9	1,679.5	77.9%	3,552.3	2,645.3
Value Traded (JD ⁰⁰⁰)	3,452.0	954.7	38.2%	3,436.6	5,601.4
No. of Trades	1,459	405	38.4%	1,331	1,367

Market Breadth	▲ 22 ▼ 8 = 91
----------------	---------------

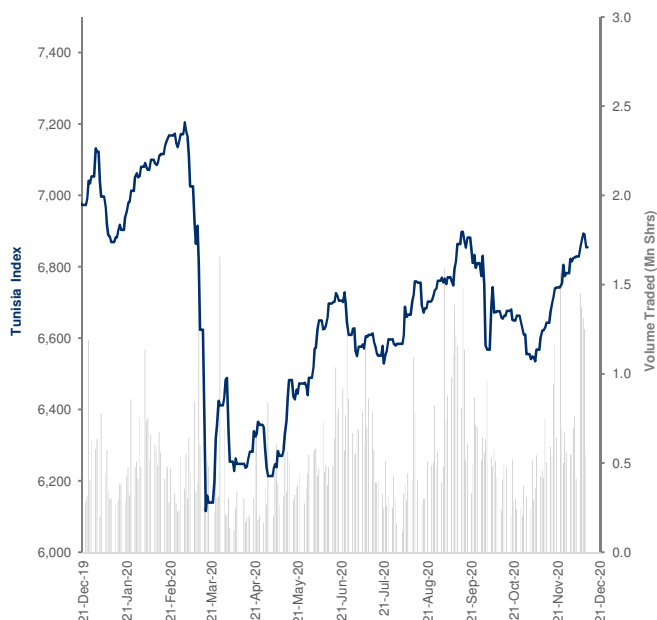
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
Union Land Development Corp	2.04	4.62%	0.96
Union Tobacco & Cigarette	1.64	4.46%	0.71
Jordan Industrial Resources	0.40	0.00%	0.67
National Aluminum Industrial	0.95	1.06%	0.17
Union Investment Corp	1.25	0.00%	0.16

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,632.0	(0.5%)	0.0%	(5.8%)
Banking	7,757.1	(0.9%)	2.0%	(19.3%)
Insurance	900.1	(1.2%)	(1.7%)	10.0%
Leasing	510.0	0.1%	(1.8%)	(0.4%)
Financial Services	1,974.0	0.0%	0.9%	(19.8%)
Industrial	1,680.8	(1.1%)	(2.7%)	(3.3%)
Chemical Industry	451.7	(1.4%)	1.2%	(17.0%)
Food & Beverage	5,564.0	0.0%	(1.2%)	26.4%
Retailing	1,081.0	0.6%	(0.9%)	(9.1%)
Others	1,713.3	(0.6%)	(1.3%)	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Universal Auto Distributors Ho	2.39	4.4%
Societe de Production Agricole	1.30	4.0%
Societe Magasin General	20.08	3.0%
Attijari Leasing SA	9.96	2.9%
Societe Tunisienne d'Entreprise	5.02	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Cellcom SA	4.82	(4.4%)
Union Internationale de Banque	16.93	(3.0%)
Tunis Re	7.14	(2.7%)
Societe Tunisienne de Verrerie	6.77	(2.6%)
Union Bancaire pour le Commerc	20.05	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Universal Auto Distributors Ho	2.39	258
Societe D'Articles Hygieniques	12.07	48
Societe Moderne de Ceramique	0.95	34
Societe Frigorifique et Brasse	19.00	26
GIF Filter SA	0.99	18

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,854.55	(34.04)	(0.5%)	0.5%	(3.8%)
Market Cap (DT Mln)	21,632	(105.6)	(0.5%)	0.0%	(5.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	546.8	(703.5)	(56.3%)	545.4	406.7
Value Traded ('000 DT)	3,017.4	(970.6)	(24.3%)	3,739.0	3,434.7
No. of Trades	1,591	(467)	(22.7%)	1,470	4,614

Market Breadth	▲ 18	▼ 22	= 28
----------------	------	------	------

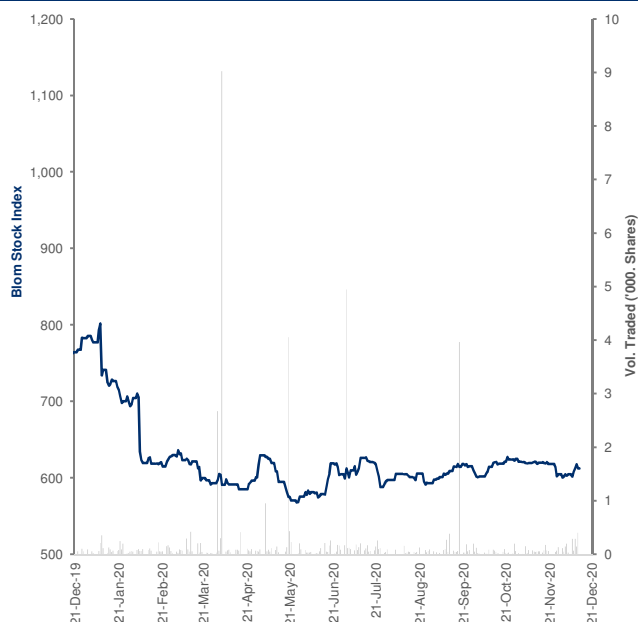
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Universal Auto Distributors Ho	2.39	4.37%	0.60
Societe D'Articles Hygieniques	12.07	(1.07%)	0.58
Societe Frigorifique et Brasse	19.00	0.05%	0.49
Tuninvest-SICAR	12.70	0.79%	0.15
Banque de l'Habitat	9.02	(0.77%)	0.14

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,108.5	(0.4%)	2.3%	(8.0%)
Banking & Finance	5,369.7	(0.1%)	0.5%	(42.6%)
Industries	288.7	0.2%	0.9%	31.8%
Trading Sector	87.1	0.0%	0.0%	(2.7%)
Real Estate & Construction	5,363.1	(0.7%)	4.2%	122.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi - GDR	1.16	5.5%
HOLCIM Liban	13.10	0.2%
Byblos Bank Pref. Class 2008	40.00	0.0%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank Pref. Class 2009	40.00	(18.1%)
Bank Audi	1.21	(3.2%)
Solidere A	16.11	(1.2%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Bank Audi	1.21	384
Bank Audi - GDR	1.16	8
Rasamny Younis Motor Co. B	3.19	6
Solidere A	16.11	3
Byblos Bank Pref. Class 2009	40.00	1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	612.37	(5.2)	(0.8%)	2.0%	(22.0%)
Market Cap (USD Mn)	11,108.5	(45.3)	(0.4%)	2.3%	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000s shares)	403.5	257.3	176.0%	206.2	938.6
Value Traded ('000s USD)	621.1	(315.5)	(33.7%)	970.8	4,633.8

Market Breadth	▲ 3	▼ 3	= 19
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Bank Audi	1.21	(3.20%)	0.47
Byblos Bank Pref. Class 2009	40.00	(18.12%)	0.06
Solidere A	16.11	(1.23%)	0.05
Rasamny Younis Motor Co. B	3.19	0.00%	0.02
Byblos Bank Pref. Class 2008	40.00	0.03%	0.01

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	534,430.1	2.3%	3.3%	(7.0%)
Banking	193,464.3	2.3%	3.2%	(13.3%)
Beverages	9,492.2	2.9%	(1.6%)	(13.7%)
Chemicals	1,828.4	0.0%	4.2%	(7.5%)
Construction & Building Material	62,930.3	3.9%	5.3%	(7.8%)
Distributors	13,966.0	3.2%	5.0%	9.2%
Electrical & Electronic Equipment	297.4	0.0%	2.0%	(1.5%)
Electricity	22,173.2	0.3%	(2.0%)	1.2%
Food Producers & Processors	25,018.7	2.3%	2.0%	(2.5%)
Holding Companies	2,793.6	2.9%	(0.3%)	(6.8%)
Insurance	23,489.1	2.6%	7.6%	(1.1%)
Investment & other Finance	3,590.8	1.8%	3.9%	(21.2%)
Leisures & Hotel	1,636.9	4.0%	5.5%	(32.8%)
Materials, Software & Computer	5,163.3	3.6%	4.3%	58.1%
Mining	16,488.7	(0.0%)	5.8%	19.1%
Oil & Gas	15,270.8	1.8%	1.8%	4.7%
Real Estate	3,676.8	3.4%	10.0%	(22.2%)
Telecommunications	129,314.9	2.1%	2.5%	(3.9%)
Transport	853.6	(1.9%)	2.1%	(19.0%)
Utilities	2,944.0	3.4%	5.0%	(17.5%)
Forestry & Paper	37.0	0.1%	(2.6%)	(28.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Des Boissons du Maroc	2447.00	4.0%
Label Vie	3310.00	4.0%
Wafa Assurance	3910.00	4.0%
Hightech Payment Systems SA	6135.00	4.0%
RISMA	114.25	4.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Colorado SA	48.00	(2.0%)
CTM	696.30	(1.9%)
Managem SA	1090.00	(0.7%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
RISMA	114.25	197.2
Maroc Telecom	147.10	196.9
Douja Promotion Groupe Addoha	6.94	155.0
Attijariwafa Bank	427.10	141.0
Banque Centrale Populaire	250.00	105.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	11,366.94	272.01	2.5%	3.4%	(6.6%)
Market Cap (MAD Mn)	534,430	12,231	2.3%	3.3%	(7.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	1,115.4	820.8	278.7%	581.9	462.5
Value Traded (MAD Mn)	297.37	223.69	303.6%	103.8	51.4

Market Breadth	▲ 34	▼ 3	= 5
----------------	------	-----	-----

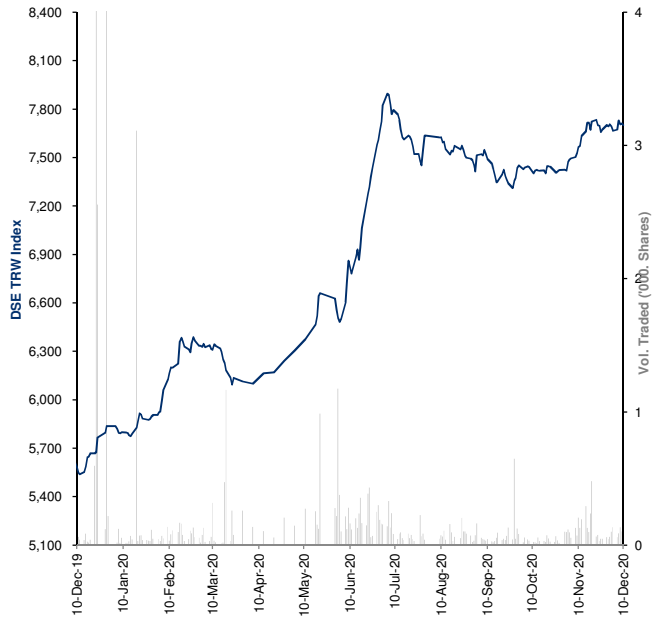
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	427.10	2.92%	59.92
LafargeHolcim Maroc SA	1632.00	3.95%	56.58
Ciments du Maroc	1632.00	3.95%	28.88
Maroc Telecom	147.10	2.08%	28.86
Banque Centrale Populaire	250.00	1.21%	26.20

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

December 13, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,378,746.1	(0.1%)	0.1%	30.1%
Banking & Finance	824,708.0	(0.3%)	(0.4%)	50.9%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	139,885.0	0.4%	3.6%	18.8%
Insurance	41,197.8	0.0%	(1.1%)	23.3%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	370,413.5	0.0%	0.0%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	867.00	5.0%

Worst Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1107.55	(1.2%)
Cham Bank	852.96	(0.5%)
Qatar National Bank Syria	708.14	(0.0%)
Syria International Islamic Bank	846.54	(0.0%)

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Al Baraka Bank - Syria	1107.55	13.2
Syria International Islamic Bank	846.54	8.5
Alahliah Vegetable Oil Company E.S.A	867.00	4.5
Cham Bank	852.96	2.9
Qatar National Bank Syria	708.14	2.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,701.93	(10.07)	(0.1%)	0.1%	32.0%
Market Cap (SRY Mn)	1,378,746	(1,802)	(0.1%)	0.1%	30.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	34.8	(67.0)	-65.8%	133.5	284.8
Value Traded (SRY Mn)	31.2	(45.1)	-59.1%	98.3	115.2
No. of Trades	60	(57)	-48.7%	104	74

Market Breadth	▲ 1	▼ 4	= 22
----------------	-----	-----	------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	1107.55	(1.20%)	14.7
Syria International Islamic Bank	846.54	(0.03%)	7.2
Alahliah Vegetable Oil Company E.S.A	867.00	5.00%	3.9
Cham Bank	852.96	(0.46%)	2.5
Qatar National Bank Syria	708.14	(0.04%)	1.5

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- ***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- ***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- ***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest