

MENA Markets Daily Report

January 12, 2026

	Country	Benchmark		Index Value	DTD Change	YTD % 2026	2025 % Change
MENA Countries							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	9,389.64	(0.6%)	(1.1%)	21.2%
	Kuwait	Main 50 Index	▼	8,615.31	(0.3%)	(0.8%)	27.7%
Kuwait 2	Kuwait	Main Market Index	▼	8,129.48	(0.3%)	(2.1%)	20.2%
Saudi Arabia 3	Kuwait	All Share Index	▼	8,791.02	(0.5%)	(1.3%)	21.0%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	10,609.76	1.3%	1.1%	(12.8%)
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	6,225.94	(0.4%)	3.0%	17.2%
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,937.40	(0.7%)	1.7%	15.4%
Qatar 7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,009.62	(0.3%)	0.2%	6.1%
Bahrain 8	Qatar	QE 20 Index	▲	11,088.79	1.1%	3.0%	1.8%
Oman 9	Bahrain	Bahrain All Share	▼	2,047.59	(0.5%)	(0.9%)	4.1%
Egypt 10	Oman	MSX 30 Index	▲	6,163.73	0.6%	5.1%	28.2%
Jordan 11	Egypt	EGX 30	▲	42,895.41	2.5%	2.5%	40.6%
Tunisia 12	Jordan	ASE Index	▲	3,560.35	0.2%	(1.4%)	45.1%
Morocco 13	Tunisia	Tunisia Index	▲	13,136.87	0.1%	(2.3%)	35.1%
	Morocco	MASI	▲	19,469.47	0.4%	3.3%	27.6%
Emerging Markets							
	China	SSE Composite Index	▲	4,120.43	0.9%	3.8%	18.4%
	India	SENSEX	▼	83,576.24	(0.7%)	(1.9%)	9.1%
	Brazil	BOVESPA Stock Index	▲	163,370.31	0.3%	1.4%	34.0%
	Mexico	BOLSA Index	▲	66,062.62	0.8%	2.7%	29.9%
	Emerging Markets	MSCI EM Index	▼	1,452.35	(0.0%)	3.4%	30.6%
Global Markets							
	World	MSCI ACWI Index	▲	1,034.87	0.5%	2.0%	20.6%
	Asia	MSCI Asia Pacific	▼	743.68	(0.2%)	3.0%	26.8%
	Europe	DJ Stoxx 600	▲	609.67	1.0%	3.0%	16.7%
	Europe	FTSEurofirst 300	▲	2,430.77	1.0%	3.0%	17.1%
	U.S.A	S&P 500	▲	6,966.28	0.7%	1.8%	16.4%
	U.S.A	DJIA	▲	49,504.07	0.5%	3.0%	13.0%
	U.S.A	NASDAQ Composite	▲	23,671.35	0.8%	1.8%	20.4%
	UK	FTSE 100	▲	10,124.60	0.8%	1.9%	21.5%
	Germany	DAX	▲	25,261.64	0.5%	3.1%	23.0%
	Japan	NIKKEI 225	▲	51,939.89	1.6%	3.2%	26.2%
	Hong Kong	HANG SENG INDEX	▲	26,231.79	0.3%	2.3%	27.8%
Currencies							
	USD	USD vs. World Currencies Basket	▲	99.13	0.2%	0.82%	(9.4%)
	GBP/USD	British Pound / USD Cross	▼	1.34	(0.26%)	(0.53%)	7.7%
	EUR/USD	Euro / USD Cross	▼	1.16	(0.20%)	(0.93%)	13.4%
	KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.25	(0.08%)	0.03%	0.2%
Other Asset Classes							
	Oil	Brent	▲	63.34	2.2%	4.1%	(18.5%)
	Oil	NYMEX	▲	59.12	2.4%	3.0%	(19.9%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.17	(7.0%)	(14.0%)	(15.1%)
	Gold	Gold Spot \$/Oz	▲	4,509.50	0.7%	4.4%	64.6%
	Silver	Silver Spot \$/Oz	▲	79.86	3.7%	11.4%	148.0%
	Bitcoin	Bitcoin USD Cross	▼	90,421.57	(0.9%)	3.2%	(6.5%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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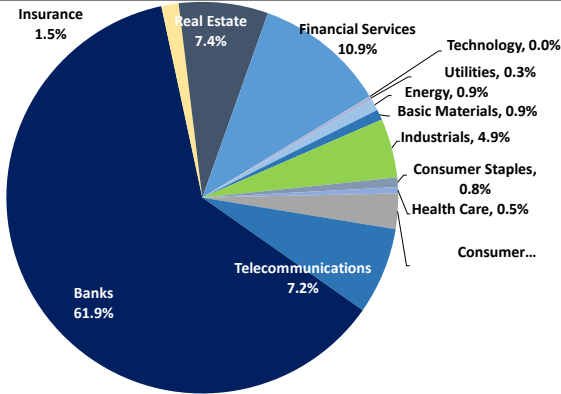
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 11, 2026

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,791.0	▼ (0.5%)	(1.3%)	(1.3%)
Energy	1,782.5	▼ (0.5%)	2.7%	2.7%
Basic Materials	814.7	▼ (0.4%)	(2.3%)	(2.3%)
Industrials	746.7	▼ (0.3%)	(1.4%)	(1.4%)
Consumer Staples	1,375.6	▲ 1.6%	1.2%	1.2%
Health Care	568.2	▼ (1.9%)	(3.8%)	(3.8%)
Consumer Discretionary	2,316.1	▼ (0.9%)	(2.8%)	(2.8%)
Telecommunications	1,239.8	▼ (0.1%)	1.2%	1.2%
Banks	2,152.6	▼ (0.3%)	(0.8%)	(0.8%)
Insurance	1,910.4	▼ (0.2%)	(1.9%)	(1.9%)
Real Estate	1,997.9	▼ (1.1%)	(1.5%)	(1.5%)
Financial Services	1,823.6	▼ (1.8%)	(5.0%)	(5.0%)
Technology	902.1	▼ (0.8%)	(5.3%)	(5.3%)
Utilities	381.6	▼ (1.4%)	(2.7%)	(2.7%)

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,892.6	24.4	10.9%
2- National Bank of Kuwait	8,795.2	14.4	13.8%
3- Boubayan Bank	3,118.5	30.9	10.7%
4- Zain	2,219.8	8.9	20.3%
5- Mabanee Co.	1,557.2	18.7	11.6%
6- Gulf Bank	1,413.4	24.2	7.0%
7- Warba Bank	1,309.0	28.4	5.6%
8- Commercial Bank of Kuwait	1,117.5	7.0	21.2%
9- Burgan Bank	799.3	17.5	5.2%
10- National Mobile Telecom Co.	785.8	10.4	12.4%
Total	36,008	17.64	12.1%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.232	0.012	5.5%
First Takaful Insurance Co.	0.199	0.010	5.3%
National Petroleum Services Co.	1.599	0.069	4.5%
Kuwait Cement Co.	0.428	0.016	3.9%
Arkan Al-Kuwait Real Estate Co.	0.333	0.011	3.4%

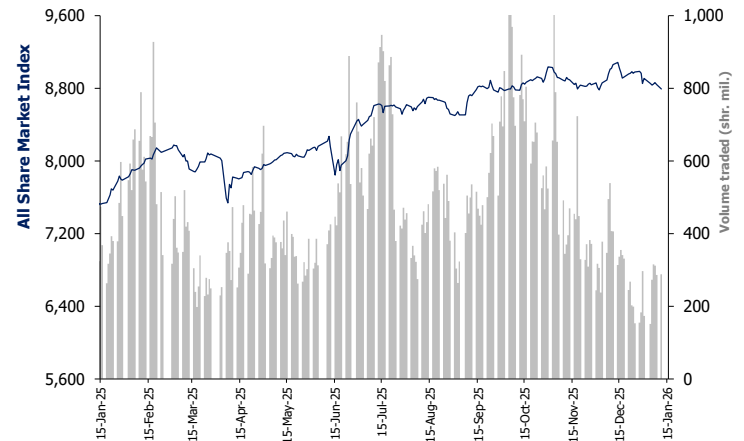
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.285	(0.030)	(9.5%)
Manazel Holding Co.	0.052	(0.004)	(7.1%)
Alimtiq Investment Group	0.051	(0.003)	(6.1%)
Asiya Capital Investment Co.	0.042	(0.003)	(5.8%)
Equipment Holding Co.	0.499	(0.027)	(5.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.177	(3.8%)	40,994,084
Ekttitab Holding Co.	0.031	3.3%	22,223,468
The Commercial Real Estate Co.	0.218	(2.7%)	22,079,438
First Investment Co.	0.120	(0.8%)	17,948,591
Kuwait International Bank	0.279	0.7%	11,311,762

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth	30	95	15
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	9,389.64	(54.1)	(0.6%)
Main 50 Index	8,615.31	(26.3)	(0.3%)
Main Market Index	8,129.48	(27.9)	(0.3%)
All Share Market Index	8,791.02	(47.1)	(0.5%)
Market Cap (KWD Mn)	52,847.55	(279.7)	(0.5%)

Index Performance relative to Volume



Market Trading Data and Volatility

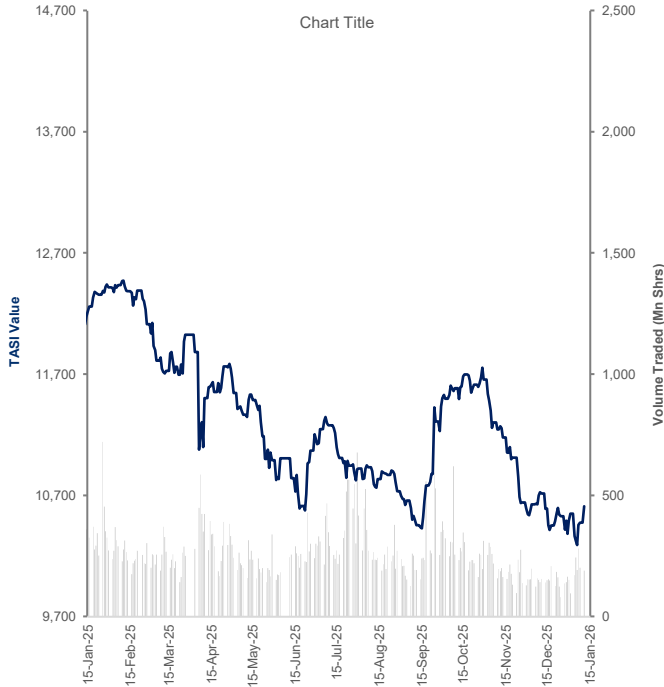
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2026	YTD 2025
Volume (Shrs Mn)	287.8	2.3	0.8%	270.5	341.9
Value Traded (KWD Mn)	69.6	(7.2)	(9.4%)	73.7	82.0
No. of Trades	17,513	(2,272)	(11.5%)	17,608	17,580

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
GFH Financial Group	0.177	(3.8%)	7,352,622
Kuwait Finance House	0.806	(0.5%)	7,191,820
The Commercial Real Estate Co.	0.218	(2.7%)	4,946,893
Kuwait International Bank	0.279	0.7%	3,135,372
National Bank of Kuwait	1.006	(0.1%)	2,589,169

Saudi Tadawul Daily Report

January 11, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,947,877.8	2.0%	1.4%	1.4%
Energy	5,943,191.0	2.4%	1.6%	1.6%
Materials	606,891.0	2.2%	3.5%	3.5%
Capital Goods	68,970.0	1.6%	0.8%	0.8%
Commercial & Professional Svc	10,441.3	0.1%	(1.9%)	(1.9%)
Transportation	45,220.3	0.8%	(0.3%)	(0.3%)
Consumer Durables & Apparel	6,823.6	1.1%	(0.2%)	(0.2%)
Consumer Services	52,480.7	1.2%	(2.2%)	(2.2%)
Media	26,344.5	1.0%	(3.1%)	(3.1%)
Consumer Discretionary Distribution &	31,368.6	0.6%	1.5%	1.5%
Consumer Staples Distribution & Retail	33,513.0	1.2%	0.4%	0.4%
Food & Beverages	83,762.9	0.9%	(2.3%)	(2.3%)
Health Care Equipment & Svc	155,736.5	2.1%	(0.8%)	(0.8%)
Pharma, Biotech & Life Science	15,454.0	1.9%	0.9%	0.9%
Banks	1,010,706.3	0.8%	3.2%	3.2%
Financial Services	59,255.1	0.0%	(0.0%)	(0.0%)
Insurance	61,781.0	1.5%	(1.1%)	(1.1%)
Telecommunication Services	277,522.6	0.3%	(0.2%)	(0.2%)
Utilities	208,827.6	0.6%	(3.8%)	(3.8%)
REITs	14,283.5	(0.1%)	(0.2%)	(0.2%)
Real Estate Mgmt & Dev't	128,754.4	1.2%	(2.6%)	(2.6%)
Software & Services	106,121.4	0.9%	0.7%	0.7%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Industrial Export Co	2.75	10.0%
Shatirah House Restaurants Co	8.56	9.9%
Abdul Mohsen Al-Hokair Tourism	1.94	7.2%
Saudi Re for Cooperative Reins	27.82	5.9%
Al-Baha Development & Investme	2.41	5.7%

Worst Return Performers	Price (SAR)	Daily % Chg
ALINMA REIT	4.39	(3.3%)
Alinma Hospitality Reit Fund	8.06	(2.8%)
Derayah REIT	5.02	(1.8%)
Al Yamamah Steel Industries Co	36.44	(1.7%)
Gas Arabian Services	12.76	(1.5%)

Most Active Stocks By Volume	Price (SAR)	Volume ('000 Shrs)
Americana Restaurants International PLC	1.67	25,754
Saudi Industrial Export Co	2.75	14,487
Batic Investments and Logistic	2.12	13,788
Al-Baha Development & Investme	2.41	11,273
Al Kathiri Holding Co	2.01	6,932

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tadawul All Share Index	10,609.76	136.53	1.3%	1.1%	1.1%
Market Cap (SAR Mn)	8,947,878	173,694	2.0%	1.4%	1.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	189.2	(11.3)	(5.6%)	195.8	351.1
Value Traded (SAR Mn)	2,869.5	(1,233.3)	(30.1%)	3,532.1	5,954.4
No. of Trades	319,691	(51,978)	(14.0%)	360,727	468,304

Market Breadth	▲ 229	▼ 33	▬ 12
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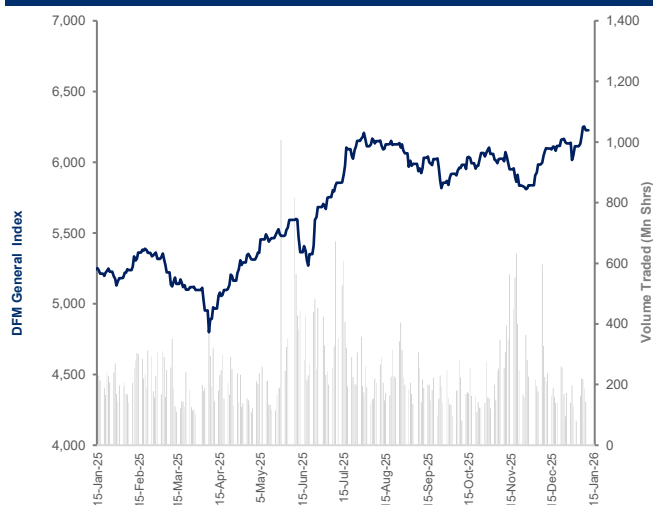
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	100.70	0.9%	171.13
Saudi Arabian Oil Co	24.22	2.4%	162.83
Saudi Basic Industries Corp	52.70	3.5%	111.58
Alinma Bank	25.40	0.9%	93.27
Saudi National Bank	40.34	0.1%	91.70

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 9, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	1,058,863.9	(0.4%)	2.9%	2.9%
Financials	466,837.1	(0.2%)	2.8%	2.8%
Real Estate	218,259.5	(1.3%)	3.4%	3.4%
Industrial	120,221.0	(0.4%)	3.9%	3.9%
Materials	1,560.8	(3.8%)	(3.8%)	(3.8%)
Consumer Staples	28,882.9	(0.1%)	3.3%	3.3%
Consumer Discretionary	26,113.7	(0.0%)	(0.6%)	(0.6%)
Telecommunication	45,782.4	0.5%	3.1%	3.1%
Utilities	151,206.5	0.3%	2.5%	2.5%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Refreshments Company	20.20	5.5%
Al Ramz Corporation Investment and Development PJSC	1.35	3.8%
ALEC Holdings PJSC	1.68	1.2%
Takaful Emarat Insurance	1.81	1.1%
Commercial Bank International	1.27	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
Islamic Arab Insurance Com	0.72	(6.6%)
Ektitab Holding Company	0.44	(4.1%)
Al Firdous Holdings Pjsc	0.32	(3.9%)
National Cement Co	4.35	(3.8%)
Shuaa Capital	0.24	(3.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
DFM General Index	6,225.94	(27.05)	(0.4%)	3.0%	3.0%
Market Cap (AED Mn)	1,058,864	(4,102)	(0.4%)	2.9%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	142.0	(44.8)	(24.0%)	168.6	299.5
Value Traded (AED Mn)	435.9	(286.8)	(39.7%)	620.7	636.1
No. of Trades	9,890	(3,902)	(28.3%)	11,872	14,204

Market Breadth	▲ 12	▼ 29	▬ 35
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Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Drake & Scull International	0.28	16,985
Deyaar Development Pjsc	1.03	13,664
Emaar Properties Pjsc	14.40	11,577
Union Properties Pjsc	0.86	10,238
Islamic Arab Insurance Com	0.72	9,573

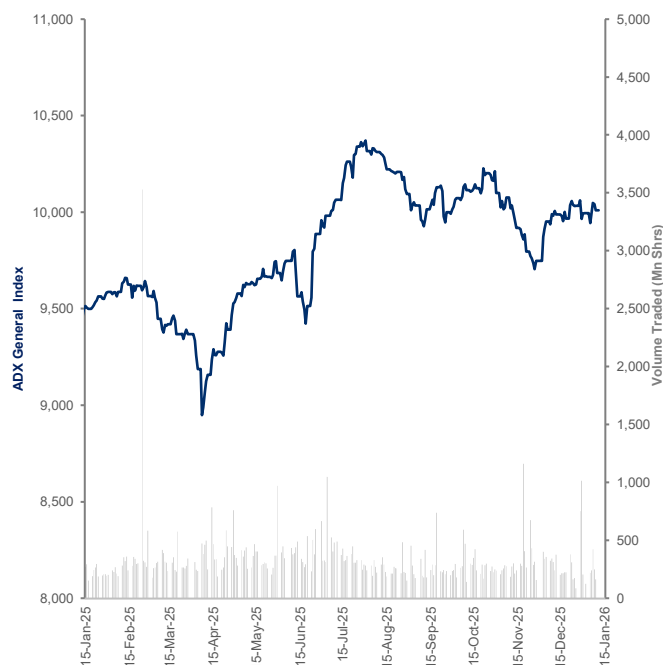
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	14.40	(1.71%)	168.08
Air Arabia Pjsc	5.22	0.19%	46.87
Emaar Development	16.15	(0.62%)	26.30
SALIK	6.42	(1.08%)	19.35
Emirates Nbd	29.35	(0.34%)	18.56

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 9, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	3,042,806.0	(0.6%)	(1.4%)	(1.4%)
Financials	1,558,062.9	(0.2%)	0.4%	0.4%
Telecommunication	202,784.4	0.2%	0.8%	0.8%
Consumer Discretionary	68,030.8	(0.5%)	(2.1%)	(2.1%)
Industrial	221,082.3	(1.0%)	(1.2%)	(0.8%)
Real Estate	76,878.5	(0.7%)	3.2%	3.2%
Basic Materials	98,053.1	(0.8%)	(1.7%)	(1.7%)
Energy	412,028.8	(1.4%)	(2.9%)	(2.9%)
Utilities	344,048.8	(1.6%)	(9.2%)	(9.2%)
Consumer Staples	23,655.1	0.5%	(1.2%)	(1.2%)
Health Care	38,181.4	0.2%	0.6%	0.6%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ras Al Khaimah Poultry & Feeding Co.	2.14	7.5%
Bank Of Sharjah	1.32	3.9%
National Bank of Umm Al Qaiwain	3.00	3.8%
Ras Al-Khaimah Co. For White Cement	1.03	3.7%
Commercial Bank International	0.88	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
Orascom Construction PLC	30.72	(4.7%)
Space42 PLC	1.51	(2.6%)
Abu Dhabi National Co. For Building Materials	1.56	(2.5%)
Rak Properties	1.31	(2.2%)
Eshraq Investments P.J.S.C	0.47	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ADNOGAS UH EQUITY	3.42	23,424
Dana Gas Co.	0.87	11,591
Alpha Dhabi Holding PJSC	9.50	10,480
Al Dar Properties Co.	9.02	9,671
Lulu Retail Holdings	1.12	9,130

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
FTSE ADX General Index	10,009.62	(30.65)	(0.3%)	0.2%	0.2%
Market Cap (AED Mn)	3,042,806	(17,344)	(0.6%)	(1.4%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	162.8	(86.2)	(34.6%)	237.0	300.1
Value Traded (AED Mn)	737.9	(243.1)	(24.8%)	903.7	1,060.3
No. of Trades	15,529	(723)	(4.4%)	15,901	19,636

Market Breadth

▲ 17 ▼ 37 = 36

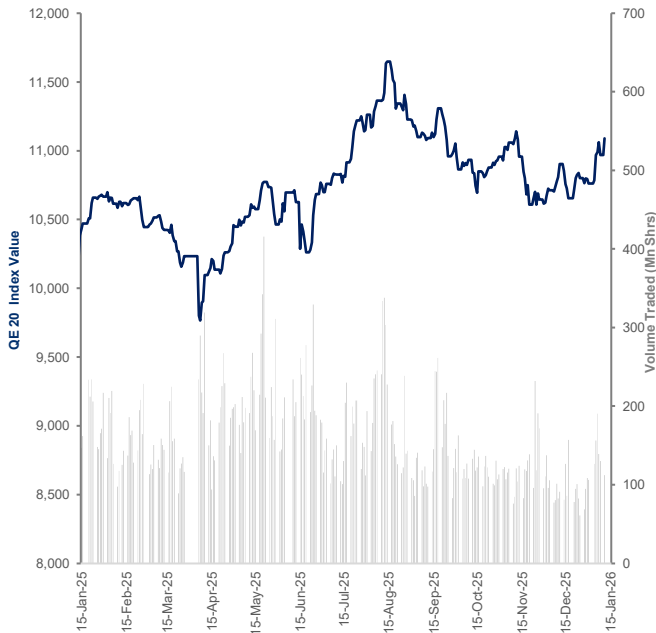
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Alpha Dhabi Holding PJSC	9.50	(1.04%)	99.64
International Holdings Company PJSC	399.60	0.03%	96.79
Al Dar Properties Co.	9.02	(0.55%)	87.13
ADNOGAS UH EQUITY	3.42	(1.44%)	80.33
ADNOC Drilling	5.20	(1.89%)	38.50

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 11, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	664,353.5	1.0%	3.1%	3.1%
Banking & Finance Sector	338,111.7	1.4%	4.2%	4.2%
Goods & Consumer Services	32,880.6	0.6%	1.3%	1.3%
Industrial Sector	146,427.7	0.4%	2.2%	2.2%
Insurance Sector	11,592.7	0.3%	3.4%	3.4%
Real Estate	42,873.5	0.3%	2.0%	2.0%
Telecom	52,478.2	0.3%	0.9%	0.9%
Transport	39,989.0	1.7%	4.1%	4.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	5.01	3.6%
QLMI Life and Medical Insurance	2.65	2.9%
Qatar Navigation QSC	11.23	2.0%
Qatar National Bank QPSC	19.68	1.7%
Qatar Gas Transport Co Ltd	4.67	1.6%

Worst Return Performers	Price (QAR)	Daily % Chg
Al Mahhar Holding	2.21	(1.3%)
Mosanada Facility Management	9.40	(1.3%)
Qatar Oman Investment Co QSC	0.54	(0.7%)
Dlala Brokerage & Investments	0.98	(0.6%)
Al Faleh Educational Holding	0.69	(0.6%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.31	13,324
Qatar Aluminum Manufacturing C	1.69	13,317
Mesaieed Petrochemical Holding	1.12	9,720
Masraf Al Rayan QSC	2.26	8,743
Qatar German Co for Medical De	1.50	5,630

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
QE 20 Index	11,088.79	119.46	1.1%	3.0%	3.0%
Market Cap (QAR Mn)	664,353	6,622	1.0%	3.1%	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('Mn Shares)	112.4	(17.8)	(13.7%)	142.4	128.5
Value Traded (QAR Mn)	294.2	(57.1)	(16.3%)	382.5	369.2
No. of Trades	36,203	13,072	56.5%	26,723	13,343

Market Breadth	▲ 29	▼ 19	▬ 7
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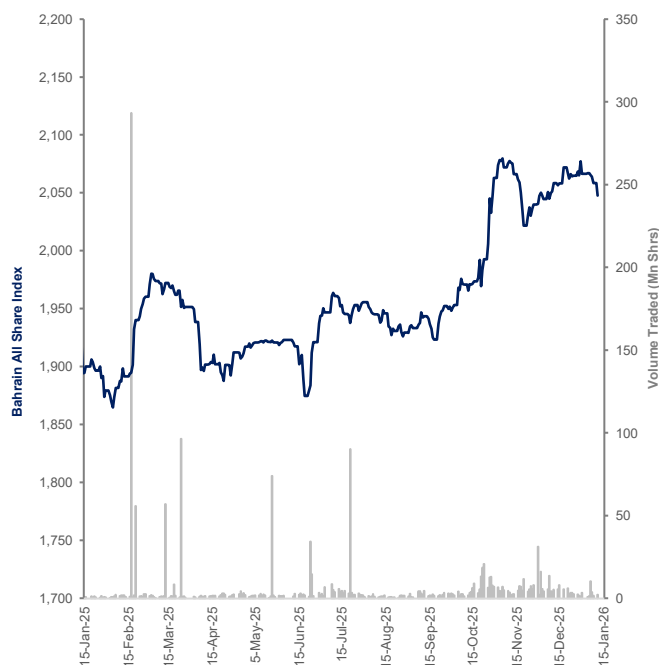
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Aluminum Manufacturing C	1.69	(0.41%)	22.82
Masraf Al Rayan QSC	2.26	1.12%	19.70
Ooredoo QPSC	13.15	0.38%	18.60
Baladna	1.31	0.77%	17.35
Investment Holding Group	4.14	0.58%	17.08

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 11, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,995.2	(0.2%)	1.0%	1.0%
Materials	1,554.9	(0.5%)	(0.9%)	(0.9%)
Industrial	127.9	(0.1%)	0.1%	0.1%
Consumer Discretionary	245.9	(0.8%)	(1.4%)	(1.4%)
Consumer Staples	132.9	(0.5%)	1.7%	1.7%
Financials	24,001.5	(0.1%)	1.2%	1.2%
Communication Services	860.8	(1.7%)	(0.2%)	(0.2%)
Real Estate	71.3	0.0%	0.3%	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Kuwait Insurance Co BS	0.42	2.4%
Bahrain Commercial Facilities	0.23	2.2%
BBK BSC	0.52	1.0%
Zain Bahrain BSCC	0.12	0.8%

Worst Return Performers	Price (BHD)	Daily % Chg
Esterad Investment Co BSC	0.19	(3.0%)
GFH FINANCIAL GROUP BSC	0.59	(3.0%)
Gulf Hotel Group B.S.C	0.39	(2.3%)
Bahrain Telecommunications Co	0.48	(1.8%)
Bahrain Cinema Co	0.20	(1.0%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	493
Esterad Investment Co BSC	0.19	389
Bahrain National Holding	0.53	239
Bahrain Telecommunications Co	0.48	220
Al Salam Bank-Bahrain BSC	0.22	157

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Bahrain All Share Index	2,047.59	(10.78)	(0.5%)	(0.9%)	(0.9%)
Market Cap (BHD Mn)	26,995.2	(43.0)	(0.2%)	1.0%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	2,076	580	38.8%	3,325.7	903.4
Value Traded (BHD '000)	806	23	3.0%	1,743.3	296.1
No. of Trades	73	27	58.7%	57	26

Market Breadth	▲	▼	▬
	4	10	29

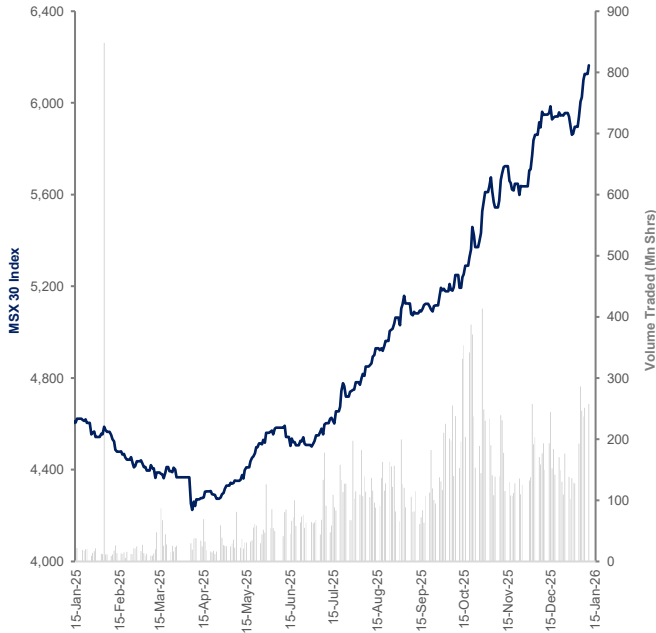
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	(2.95%)	0.30
Bahrain National Holding	0.53	(0.94%)	0.13
Bahrain Telecommunications Co	0.48	(1.84%)	0.11
Esterad Investment Co BSC	0.19	(3.00%)	0.08
BBK BSC	0.52	0.97%	0.06

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 11, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	16,632.5	0.7%	4.8%	4.8%
Financial	6,786.6	0.0%	4.4%	4.4%
Industrial	6,592.8	1.2%	5.5%	5.5%
Services	3253.1	1.2%	4.3%	4.3%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Majan Glass Co.	0.02	14.3%
Al Jazeera Steel Products Co.	0.79	10.0%
Phoenix Power Co.	0.169	6.3%
Takaful Oman Insurance	0.07	6.1%
Al Batinah Power Co.	0.17	5.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Ominvest	0.36	(5.3%)
National Gas Co.	0.10	(3.0%)
Musandam Power Co	0.31	(2.5%)
Sohar Bank	0.16	(1.8%)
Financial Services Co.	0.06	(1.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MSX 30 Index	6,163.73	37.73	0.6%	5.1%	5.1%
Market Cap (OMR Mn)	16,632.5	122.38	0.7%	4.8%	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	257,496.3	6,457.7	2.6%	228,240	27,566
Value Traded (OMR '000)	51,428.3	(915.8)	(1.7%)	49,697	4,707

Market Breadth	▲ 43	▼ 10	▬ 65
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Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	50,553
Asyad Shipping Company	0.19	32,749
Oman Arab Bank	0.18	32,323
OQ Gas Networks	0.21	26,320
OQ BASE INDUSTRIES (SFZ)	0.19	26,116

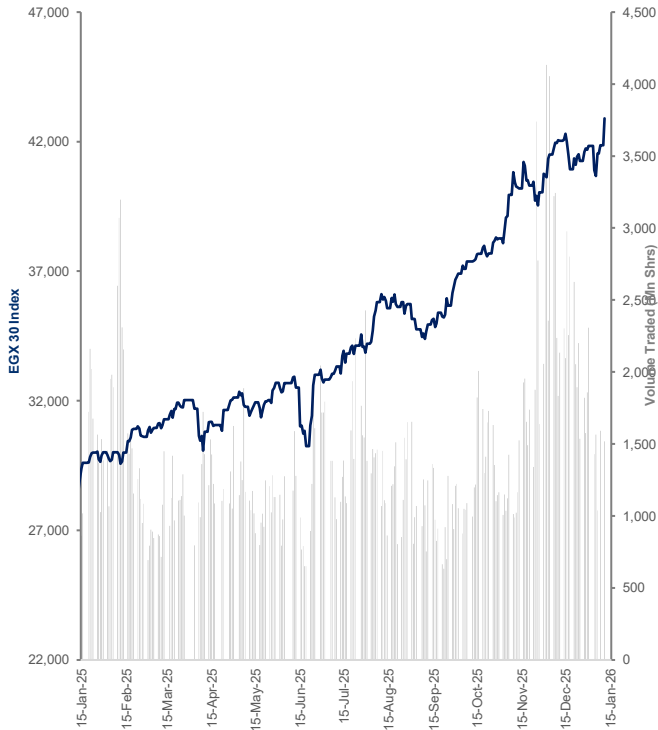
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
OQ Exploration & Production SA	0.38	1.06%	9.11
Sohar Bank	0.16	(1.84%)	8.20
Bank Muscat	0.34	0.88%	6.87
Asyad Shipping Company	0.19	0.52%	6.22
OQ Gas Networks	0.21	2.49%	5.36

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 11, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,730,387.7	0.1%	0.1%	0.1%
Banks	590,728.0	(3.0%)	(2.5%)	(2.5%)
Basic Resources	322,766.6	1.7%	3.0%	3.0%
Industrial Goods	189,835.1	(0.1%)	2.2%	2.2%
Health Care & Pharmaceuticals	95,628.5	0.5%	(0.8%)	(0.8%)
Real Estate	411,505.6	1.3%	(0.9%)	(0.9%)
Travel and Leisure	72,382.7	0.2%	(1.4%)	(1.4%)
Food, Beverages & Tobacco	253,809.5	(0.6%)	1.1%	1.1%
Energy and Support Services	20,187.4	(0.5%)	(2.0%)	(2.0%)
Trade and Distributors	28,428.3	0.2%	0.5%	0.5%
Shipping and Transport	80,771.3	(0.4%)	(5.2%)	(5.2%)
Education Services	49,304.7	(0.4%)	(1.0%)	(1.0%)
Contracting and Construction Eng	65,351.4	0.3%	(0.9%)	(0.9%)
Textiles and Durables	30,770.5	0.3%	(1.8%)	(1.8%)
Building Materials	77,178.2	(0.1%)	(0.9%)	(0.9%)
Media & Communication Services	269,829.1	2.8%	5.1%	5.1%
Paper and Packaging	2,392.6	1.1%	4.0%	4.0%
Non-bank Financial Services	169,518.2	2.0%	0.2%	0.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Suez Canal Bank S.A.E	42.14	9.5%
Credit Agricole Egypt	24.20	8.8%
Abu Dhabi Islamic Bank- Egypt	32.30	8.5%
Palm Hills Development Company	8.79	7.2%
Egypt Aluminum	268.00	5.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Extracted Oils	8.27	(4.5%)
Marseille Almasreia Alkhalegeya For Holding Investment	4.18	(4.3%)
Iron And Steel for Mines and Quarries	7.21	(4.0%)
Alexandria National Company for Financial Investment	88.95	(3.8%)
Osool ESB Securities Brokerage	1.97	(3.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Al Khair River For Development Agricultural Investment&Envir	0.67	242,730
Universal For Paper and Packaging Materials (Unipack)	0.32	222,361
Arab Developers Holding	0.21	167,204
Dice Sport & Casual Wear	1.77	92,400
Citadel Capital - Common Shares	3.61	70,602

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
EGX 30 Index	42,895.41	1,038.7	2.5%	2.5%	2.5%
Market Cap (EGP Mn)	2,730,387.7	1,464.1	0.1%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume (Mn Shares)	1,518.2	(74.0)	(4.6%)	1,428.6	910.2
Value Traded (EGP Mn)	5,483.8	166.2	3.1%	5,022.4	2,559.8
No. of Trades	123,909	(15,744)	(11.3%)	130,843	79,861

Market Breadth	▲ 87	▼ 76	▬ 58
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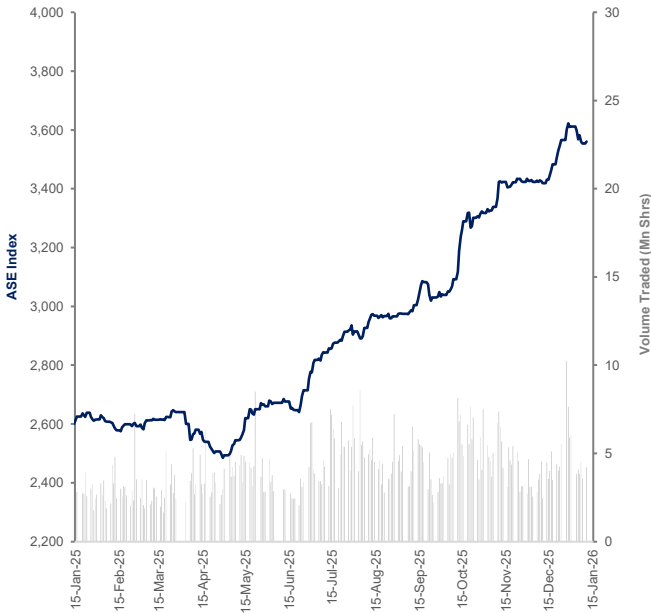
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	108.47	4.00%	479.52
Egyptian Financial Group-Hermes Holding Company	26.80	4.65%	428.42
Palm Hills Development Company	8.79	7.20%	355.87
Citadel Capital - Common Shares	3.61	(0.28%)	255.51
Al Khair River For Development Agricultural Investment&Envir	0.67	0.60%	165.78

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 11, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	27,017.7	0.4%	(0.8%)	(0.8%)
Banks	10,771.0	0.4%	(1.0%)	(1.0%)
Insurance	363.1	0.2%	0.6%	0.6%
Diversified Financial Services	289.6	0.4%	(0.6%)	(0.6%)
Real Estate	392.7	(0.1%)	(1.1%)	(1.1%)
Health Care Services	53.3	(1.5%)	(4.6%)	(4.6%)
Educational Services	329.8	0.1%	(3.8%)	(3.8%)
Hotels and Tourism	272.1	0.9%	(0.5%)	(0.5%)
Transportation	150.5	0.4%	(1.3%)	(1.3%)
Technology and Communication	603.9	0.3%	1.9%	1.9%
Utilities and Energy	1,298.6	0.5%	(0.5%)	(0.5%)
Commercial Services	294.3	0.1%	(1.0%)	(1.0%)
Pharmaceutical and Medical Industries	72.9	0.9%	0.1%	0.1%
Chemical Industries	67.7	0.6%	3.4%	3.4%
Food and Beverages	210.1	0.2%	0.8%	0.8%
Tobacco and Cigarettes	2.4	(5.9%)	(11.1%)	(11.1%)
Mining and Extraction Industries	11,654.2	0.3%	(0.9%)	(0.9%)
Engineering and Construction	103.4	2.1%	3.3%	3.3%
Electrical Industries	45.2	1.6%	1.6%	1.6%
Textiles Leathers and Clothings	42.9	2.1%	(0.3%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
MIDDLE EAST HOLDING	1.82	4.6%
JORDAN ISLAMIC BANK	4.84	3.0%
TUHAMA FOR FINANCIAL INVESTMENTS	0.40	2.6%
JORDAN KUWAIT BANK	3.50	2.3%
JORDAN DECAPOLIS PROPERTIES	0.45	2.3%

Worst Return Performers	Price (JD)	Daily % Chg
THE MEDITERRANEAN & GULF INSURANCE COMPANY-JORDAN I	0.20	(4.8%)
METHAQ REAL ESTATE INVESTMENT	2.65	(4.7%)
SPECIALIZED JORDANIAN INVESTMENT	1.03	(4.6%)
DAR AL AMAN FOR ISLAMIC FINANCE	0.43	(4.4%)
BABELON INVESTMENTS CO. P.L.C	1.32	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN LOAN GUARANTEE CORPORATION	1.00	828
JORDAN ISLAMIC BANK	4.84	210
JORDAN AHLI BANK	1.42	174
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.76	166
CAIRO AMMAN BANK	1.48	146

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
ASE Index	3,560.35	7.00	0.2%	(1.4%)	(1.4%)
Market Cap (JD Mn)	27,017.65	98.34	0.4%	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume ('000 Shares)	4,206.8	625.7	17.5%	4,016.4	3,541.7
Value Traded (JD '000)	8,296.8	40.9	0.5%	7,612.4	7,176.4
No. of Trades	3,161	42	1.3%	3,208	2,548

Market Breadth	▲ 41	▼ 32	▬ 88
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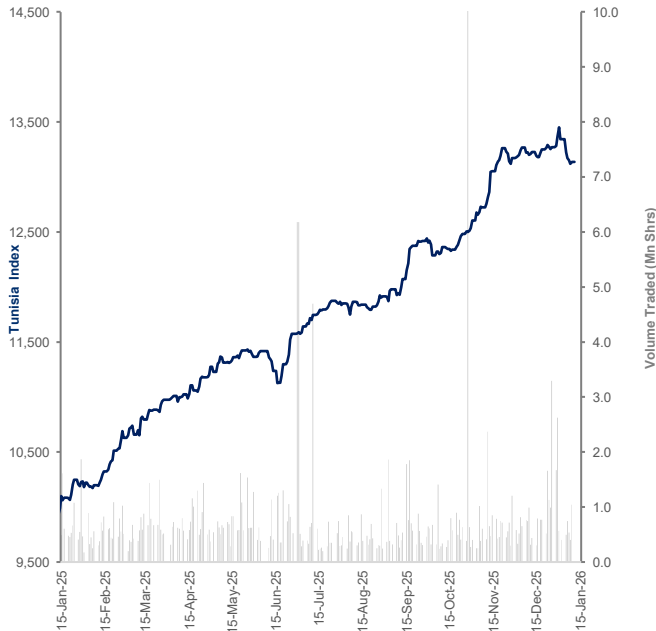
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN ISLAMIC BANK	4.84	2.98%	1.02
JORDAN LOAN GUARANTEE CORPORATION	1.00	0.00%	0.83
ARAB BANK	6.76	0.00%	0.68
CAPITAL BANK OF JORDAN	3.03	(0.33%)	0.29
JORDAN AHLI BANK	1.42	(1.39%)	0.25

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

January 9, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,701.1	0.1%	(1.5%)	(1.5%)
Banking	14,166.0	0.3%	(2.3%)	(2.3%)
Insurance	945.5	2.1%	(0.5%)	(0.5%)
Leasing	1,148.2	(0.2%)	(0.5%)	(0.5%)
Financial Services	3,384.1	0.0%	1.6%	1.6%
Industrial	2,662.4	0.4%	(1.2%)	(1.2%)
Chemical Industry	472.7	(0.2%)	(0.1%)	(0.1%)
Food & Beverage	4,706.0	(0.4%)	(1.9%)	(1.9%)
Retailing	1,634.8	(1.2%)	(2.3%)	(2.3%)
Others	1,581.4	0.4%	(1.4%)	(1.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Ciments de Bizerte	0.57	7.5%
BH Leasing	3.99	4.5%
STE Industrielle de Papier et	2.69	3.5%
Union Internationale de Banque	25.46	3.1%
Banque de Tunisie et des Emira	3.70	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
Ennakl Automobiles	14.30	(3.7%)
Societe Nouvelle Maison de la	5.82	(2.8%)
Cellcom SA	2.98	(2.3%)
Cie Internationale de Leasing	29.20	(2.0%)
Banque de l'Habitat	10.10	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	0.55	615
Banque de Tunisie	6.01	55
Tunisie Profiles Aluminium SA	11.45	41
Poulina Group	18.80	36
Societe Ciments de Bizerte	0.57	34

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
Tunisia Index	13,136.87	16.89	0.1%	(2.3%)	(2.3%)
Market Cap (DT Mln)	30,701	45.06	0.1%	(1.5%)	(1.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	YTD-25
Volume ('000 Shares)	1,041.0	639.9	159.6%	603.1	438.5
Value Traded ('000 DT)	4,704.1	187.5	4.2%	5,146.2	3,476.1
No. of Trades	1,509	(46)	(3.0%)	1,769	1,241

Market Breadth	▲ 20	▼ 19	▬ 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	18.80	0.00%	0.67
Tunisie Profiles Aluminium SA	11.45	2.42%	0.47
Union Internationale de Banque	25.46	3.12%	0.38
Universal Auto Distributors Ho	0.55	0.00%	0.34
Banque de Tunisie	6.01	0.33%	0.33

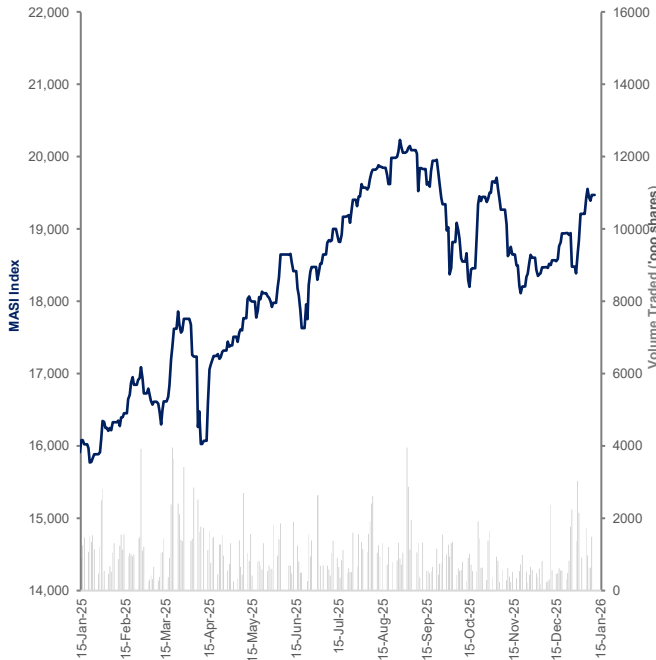
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 9, 2026

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	797,966.9	0.4%	3.7%	3.7%
Banking	308,260.1	0.2%	2.4%	2.4%
Beverages	8,826.2	0.0%	0.1%	0.1%
Chemicals	2,933.5	0.8%	2.2%	2.2%
Construction & Building Material	79,542.2	(0.1%)	1.3%	1.3%
Distributors	20,448.2	(0.4%)	1.2%	1.2%
Electricity	51,635.3	(0.1%)	3.3%	3.3%
Food Producers & Processors	29,682.7	(0.2%)	1.7%	1.7%
Holding Companies	6,657.6	0.0%	(1.3%)	(1.3%)
Insurance	35,679.4	0.4%	2.9%	2.9%
Investment & other Finance	4,116.8	(1.4%)	7.7%	7.7%
Leisures & Hotel	5,730.8	(3.6%)	8.1%	8.1%
Materials, Software & Computer	5,990.8	0.3%	3.7%	3.7%
Mining	98,310.2	3.8%	14.7%	14.7%
Oil & Gas	14,093.8	(1.2%)	1.5%	1.5%
Real Estate	26,632.1	0.2%	1.7%	1.7%
Telecommunications	98,194.9	(1.0%)	2.5%	2.5%
Transport	1,103.4	(1.1%)	(0.6%)	(0.6%)
Forestry & Paper	129.2	(0.9%)	1.8%	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Managem SA	7389.00	4.1%
Societe Metallurgique D'imiter	4701.00	3.3%
Fenie Brossette	419.00	2.2%
Maghreb Oxygene	412.75	1.9%
Banque Marocaine Pour Le Comme	622.00	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
RISMA	400.00	(3.6%)
Eqdom	1350.00	(2.6%)
Cie Miniere de Touissit	1730.00	(2.3%)
Bank of Africa	223.00	(2.0%)
Ennaki Automobiles	53.00	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (*000 Shrs)
Douja Promotion Groupe Addoha	35.17	388.2
Maroc Telecom	111.70	350.9
ATLANTA	149.00	171.0
Attijariwafa Bank	764.50	132.7
Cosumar	211.50	101.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-26 % Chg
MASI Index	19,469.47	81.19	0.4%	3.3%	3.3%
Market Cap (MAD Mn)	797,967	2,910	0.4%	3.7%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-26	Average Daily YTD-25
Volume (*000 Shares)	1,480.4	849.4	134.6%	1,058.3	2,912.2
Value Traded (MAD Mn)	390.31	209.13	115.4%	317.1	481.9

Market Breadth	▲ 14	▼ 16	▬ 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	764.50	1.24%	100.82
Alliances Developpement Immobili	565.00	0.00%	37.59
Maroc Telecom	111.70	(0.98%)	35.90
ATLANTA	149.00	0.00%	25.41
Cosumar	211.50	0.07%	20.67

Source: Bloomberg, Kamco Research

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