

MENA Markets Daily Report

December 2, 2025

		Country	Benchmark		Index Value	DTD Change	YTD % 2025	2024 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▼	9,378.47	(0.5%)	19.6%	4.8%	
		Kuwait	Main 50 Index	▼	8,341.60	(1.2%)	22.6%	24.0%	
	Kuwait	2	Kuwait	Main Market Index	▼	8,242.16	(0.9%)	19.3%	24.0%
	Saudi Arabia	3	Kuwait	All Share Index	▼	8,803.71	(0.6%)	19.6%	8.0%
	Qatar	4	Saudi Arabia	TADAWUL All Share Index	▼	10,543.00	(0.5%)	(12.4%)	0.6%
	Bahrain	5	UAE - Dubai	DFM General Index	=	5,836.89	0.0%	13.1%	27.1%
	Oman	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	=	4,606.76	0.0%	9.5%	9.8%
	Egypt	7	UAE - Abu Dhabi	FTSE ADX General Index	=	9,747.17	0.0%	3.5%	(1.7%)
	Jordan	8	Qatar	QE 20 Index	▲	10,621.19	0.1%	0.5%	(2.4%)
	Tunisia	9	Bahrain	Bahrain All Share	▲	2,047.46	0.4%	3.1%	0.7%
Morocco	10	Oman	MSX 30 Index	▲	5,710.38	0.1%	24.8%	1.4%	
		Egypt	EGX 30	▼	40,693.92	(0.2%)	36.8%	19.5%	
		Jordan	ASE Index	▼	3,426.72	(0.2%)	37.7%	2.4%	
		Tunisia	Tunisia Index	▲	13,177.24	0.0%	32.4%	13.7%	
		Morocco	MASI	▼	18,434.92	(0.9%)	24.8%	22.2%	
	Emerging Markets								
		China	SSE Composite Index	▲	3,914.01	0.7%	16.8%	12.7%	
		India	SENSEX	▼	85,641.90	(0.1%)	9.6%	8.2%	
		Brazil	BOVESPA Stock Index	▼	158,611.01	(0.3%)	31.9%	(10.4%)	
		Mexico	BOLSA Index	▼	63,551.13	(0.1%)	28.4%	(13.7%)	
	Emerging Markets	MSCI EM Index	▲	1,368.27	0.1%	27.2%	5.3%		
Global Markets									
	World	MSCI ACWI Index	▼	1,001.15	(0.4%)	19.0%	17.3%		
	Asia	MSCI Asia Pacific	▼	703.33	(0.0%)	23.5%	8.2%		
	Europe	DJ Stoxx 600	▼	575.27	(0.2%)	13.3%	6.0%		
	Europe	FTSEurofirst 300	▼	2,291.33	(0.2%)	13.6%	6.7%		
	U.S.A	S&P 500	▼	6,812.63	(0.5%)	15.8%	23.3%		
	U.S.A	DJIA	▼	47,289.33	(0.9%)	11.2%	12.9%		
	U.S.A	NASDAQ Composite	▼	23,275.92	(0.4%)	20.5%	28.6%		
	UK	FTSE 100	▼	9,702.53	(0.2%)	18.7%	5.7%		
	Germany	DAX	▼	23,589.44	(1.0%)	18.5%	18.8%		
	Japan	NIKKEI 225	▼	49,303.28	(1.9%)	23.6%	19.2%		
	Hong Kong	HANG SENG INDEX	▲	26,033.26	0.7%	29.8%	17.7%		
Currencies									
	USD	USD vs. World Currencies Basket	▼	99.41	(0.1%)	(8.36%)	6.7%		
	GBP/USD	British Pound / USD Cross	▼	1.32	(0.17%)	5.57%	(1.4%)		
	EUR/USD	Euro / USD Cross	▲	1.16	0.10%	12.13%	(5.7%)		
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.05%	0.40%	(0.2%)		
Other Asset Classes									
	Oil	Brent	▼	63.17	(0.1%)	(15.4%)	(3.1%)		
	Oil	NYMEX	▲	59.32	1.3%	(17.3%)	(0.9%)		
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.92	1.5%	5.7%	6.8%		
	Gold	Gold Spot \$/Oz	▼	4,232.21	(0.2%)	61.3%	26.3%		
	Silver	Silver Spot \$/Oz	▲	57.99	2.6%	100.6%	21.7%		
	Bitcoin	Bitcoin USD Cross	▼	86,446.15	(5.2%)	(7.8%)	116.2%		

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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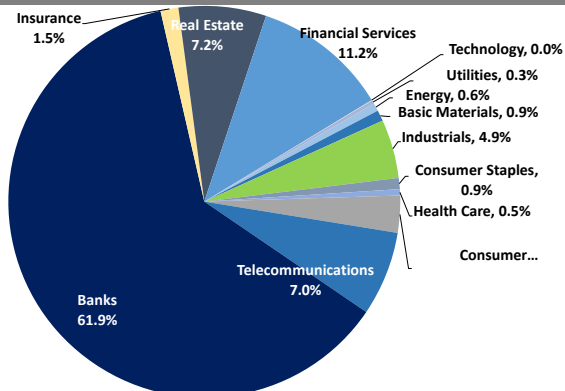
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 1, 2025

Sector Weight by Market Cap



Sector Returns

	Index Close	DTD	DTD % Chg	MTD % Chg	YTD % Chg
All Share Market Index	8,803.7	▼	(0.6%)	(0.6%)	19.6%
Energy	1,733.2	▼	(0.2%)	(0.2%)	45.7%
Basic Materials	842.5	▼	(0.4%)	(0.4%)	(7.6%)
Industrials	740.7	▼	(1.6%)	(1.6%)	2.4%
Consumer Staples	1,587.8	▲	0.1%	0.1%	59.0%
Health Care	586.3	▼	(0.4%)	(0.4%)	27.9%
Consumer Discretionary	2,403.1	▼	(0.5%)	(0.5%)	13.2%
Telecommunications	1,205.3	▼	(0.3%)	(0.3%)	18.4%
Banks	2,148.7	▼	(0.4%)	(0.4%)	18.7%
Insurance	1,968.9	▼	(0.2%)	(0.2%)	(4.2%)
Real Estate	1,970.5	▼	(1.3%)	(1.3%)	45.6%
Financial Services	1,871.4	▼	(1.2%)	(1.2%)	23.9%
Technology	1,018.5	▼	(0.7%)	(0.7%)	(2.1%)
Utilities	402.6	▼	(1.9%)	(1.9%)	1.3%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	14,689.3	24.0	10.9%
2- National Bank of Kuwait	8,742.8	14.3	13.8%
3- Boubayan Bank	3,118.5	30.9	10.7%
4- Zain	2,250.1	9.0	20.3%
5- Mabanee Co.	1,569.1	18.8	11.6%
6- Gulf Bank	1,417.4	24.3	7.0%
7- Commercial Bank of Kuwait	1,345.4	8.5	21.2%
8- Warba Bank	1,304.5	28.3	5.6%
9- Burgan Bank	841.1	18.4	5.2%
10- Boursa Kuwait Securities Co.	764.0	28.5	36.2%
Total	36,042	18.09	12.2%

*: ROE is calculated based on TTM 9M-2025 net profit & shareholders' equity as of 30-September-25




Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Equipment Holding Co.	0.540	0.104	23.9%
Kuwait Hotels Co.	0.260	0.014	5.7%
Kamco Investment Co.	0.203	0.007	3.6%
NOOR Financial Investment Co.	0.431	0.011	2.6%
Tamdeen Real Estate Co.	0.430	0.008	1.9%

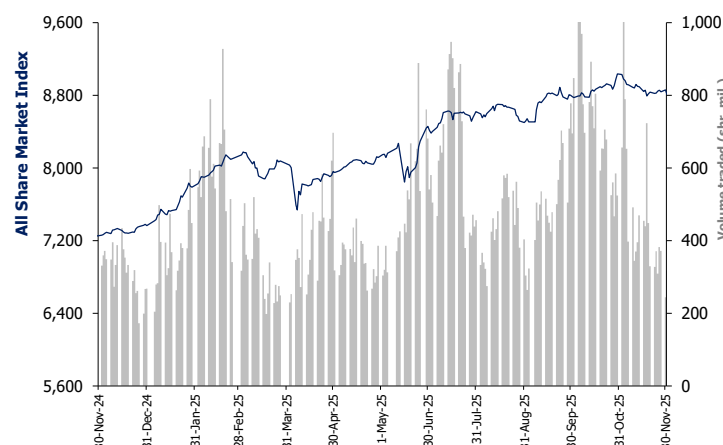
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.301	(0.048)	(13.8%)
The Energy House Co.	0.239	(0.024)	(9.1%)
ACICO Industries Co.	0.307	(0.020)	(6.1%)
A'ayan Leasing & Investment Co.	0.199	(0.012)	(5.7%)
Kuwait Cement Co.	0.394	(0.020)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Cleaning Co.	0.121	(4.7%)	26,562,394
GFH Financial Group	0.185	0.5%	20,524,928
Real Estate Trade Centers Co.	0.301	(13.8%)	15,731,265
Ektitab Holding Co.	0.041	(1.7%)	15,280,838
Warba Bank	0.290	(1.0%)	13,630,738

Source: Boursa Kuwait, Kamco Invest Research

Market Breadth		22		96		22
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	9,378.47	(49.8)	(0.5%)	(0.5%)	19.6%	
Main 50 Index	8,341.60	(99.0)	(1.2%)	(1.2%)	22.6%	
Main Market Index	8,242.16	(74.7)	(0.9%)	(0.9%)	19.3%	
All Share Market Index	8,803.71	(52.6)	(0.6%)	(0.6%)	19.6%	
Market Cap (KWD Mn)	52,782.77	(317.5)	(0.6%)	(0.6%)	21.5%	

Index Performance relative to Volume

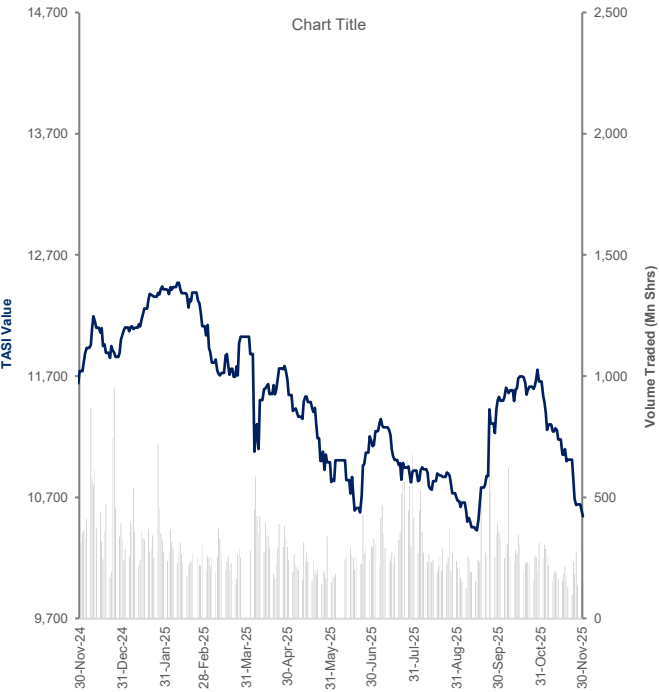


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2025	YTD 2024
Volume (Shrs Mn)	316.6	72.8	29.9%	492.3	272.4
Value Traded (KWD Mn)	87.0	26.7	44.3%	110.2	59.8
No. of Trades	24,202	7,657	46.3%	24,970	15,778

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.795	(0.3%)	6,135,599
National Bank of Kuwait	1.000	(0.3%)	6,133,639
Real Estate Trade Centers Co.	0.301	(13.8%)	4,887,063
Equipment Holding Co.	0.540	23.9%	4,760,824
Kuwait Real Estate Co.	0.393	0.0%	4,692,257

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,939,601.7	(0.7%)	(0.7%)	(12.4%)
Energy	5,972,154.7	(0.9%)	(0.9%)	(13.0%)
Materials	598,939.4	0.5%	0.5%	(5.2%)
Capital Goods	65,556.6	0.2%	0.2%	(8.6%)
Commercial & Professional Svc	10,793.7	0.3%	0.3%	(30.4%)
Transportation	46,132.6	0.8%	0.8%	(5.1%)
Consumer Durables & Apparel	7,074.5	(1.4%)	(1.4%)	(22.2%)
Consumer Services	53,744.9	(0.4%)	(0.4%)	(21.9%)
Media	29,194.7	1.8%	1.8%	(39.2%)
Consumer Discretionary Distribution &	30,865.0	(0.5%)	(0.5%)	2.4%
Consumer Staples Distribution & Retail	35,144.3	(0.7%)	(0.7%)	(24.2%)
Food & Beverages	88,038.9	(0.5%)	(0.5%)	(24.2%)
Health Care Equipment & Svc	154,180.2	0.0%	0.0%	(11.8%)
Pharma, Biotech & Life Science	16,202.8	(0.9%)	(0.9%)	(4.3%)
Banks	958,733.0	(0.6%)	(0.6%)	(1.6%)
Financial Services	61,867.8	(1.2%)	(1.2%)	(8.6%)
Insurance	65,766.0	(0.8%)	(0.8%)	(32.2%)
Telecommunication Services	271,948.5	(0.2%)	(0.2%)	7.0%
Utilities	219,670.5	(2.0%)	(2.0%)	(43.7%)
REITs	14,264.0	(0.5%)	(0.5%)	(8.1%)
Real Estate Mgmt & Dev't	132,486.8	(0.6%)	(0.6%)	4.0%
Software & Services	106,401.1	(0.5%)	(0.5%)	(24.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Alistithmar AREIC Diversified REIT Fund	7.30	3.5%
Saudi Research & Marketing Gro	148.00	3.2%
Rasan Information Technology Company	119.90	3.1%
Allianz Saudi Fransi Cooperati	12.35	2.9%
Naqi Water Co.	54.00	2.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Industrial Development C	13.22	(8.3%)
Aljazira Mawten REIT	12.06	(5.8%)
United Carton Industries Co	26.64	(5.3%)
Saudi Cable Co	135.00	(4.9%)
Ash-Sharqiyah Development Co	14.14	(4.5%)

Most Active Stocks By Volume	Price (SAR)	Volume (^{'000} Shrs)
Americana Restaurants International PLC	1.78	17,524
Saudi Arabian Oil Co	24.33	9,508
Jarir Marketing Co	12.39	6,212
Batic Investments and Logistic	2.08	3,984
Alinma Bank	24.29	3,803

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tadawul All Share Index	10,543.00	(47.88)	(0.5%)	(0.5%)	(12.4%)
Market Cap (SAR Mn)	8,939,602	(62,147)	(0.7%)	(0.7%)	(12.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	152.9	24.6	19.2%	278.0	413.4
Value Traded (SAR Mn)	3,385.9	1,255.7	58.9%	5,284.1	7,632.3
No. of Trades	391,392	81,023	26.1%	479,643	517,150

Market Breadth	▲ 101	▼ 154	▬ 14
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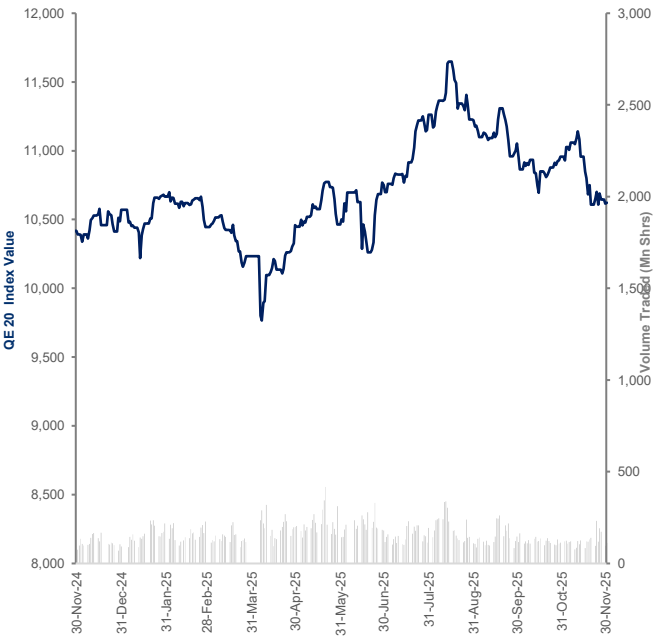
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	96.35	(0.5%)	233.49
Saudi Arabian Oil Co	24.33	(0.9%)	231.49
Rasan Information Technology Company	119.90	3.1%	129.24
Saudi Telecom Co	42.20	(0.7%)	125.27
Saudi National Bank	36.40	(0.9%)	124.08

Source: Bloomberg, Kamco Invest Research

Qatar Exchange Daily Report

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	635,471.9	0.1%	0.1%	2.3%
Banking & Finance Sector	316,395.8	0.9%	0.9%	3.6%
Goods & Consumer Services	31,484.6	(0.4%)	(0.4%)	2.3%
Industrial Sector	143,563.1	(1.2%)	(1.2%)	(3.3%)
Insurance Sector	11,018.1	(1.8%)	(1.8%)	(0.8%)
Real Estate	43,016.4	(0.2%)	(0.2%)	(1.3%)
Telecom	51,228.7	(0.3%)	(0.3%)	14.5%
Transport	38,765.1	0.3%	0.3%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Damaan Islamic Insurance Company (BEEMA)	4.35	3.2%
Barwa Real Estate Co	2.55	2.6%
Qatar National Bank QPSC	18.16	1.4%
Qatar Gas Transport Co Ltd	4.51	1.0%
Dukhan Bank	3.51	0.8%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	1.68	(4.0%)
Baladna	1.38	(3.0%)
QLMI Life and Medical Insurance	2.40	(2.8%)
Aamal Co	0.82	(2.6%)
Investment Holding Group	3.83	(2.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Baladna	1.38	16,727
Ezdan Holding Group QSC	1.11	11,008
Mesaieed Petrochemical Holding	1.15	8,619
Qatar Aluminum Manufacturing C	1.52	6,519
Masraf Al Rayan QSC	2.19	6,132

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
QE 20 Index	10,621.19	6.12	0.1%	0.1%	0.5%
Market Cap (QAR Mn)	635,472	615	0.1%	0.1%	2.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('Mn Shares)	110.6	15.0	15.7%	165.8	155.6
Value Traded (QAR Mn)	344.0	134.7	64.3%	424.8	434.5
No. of Trades	15,645	5,445	53.4%	19,505	14,449

Market Breadth	▲ 11	▼ 37	= 6
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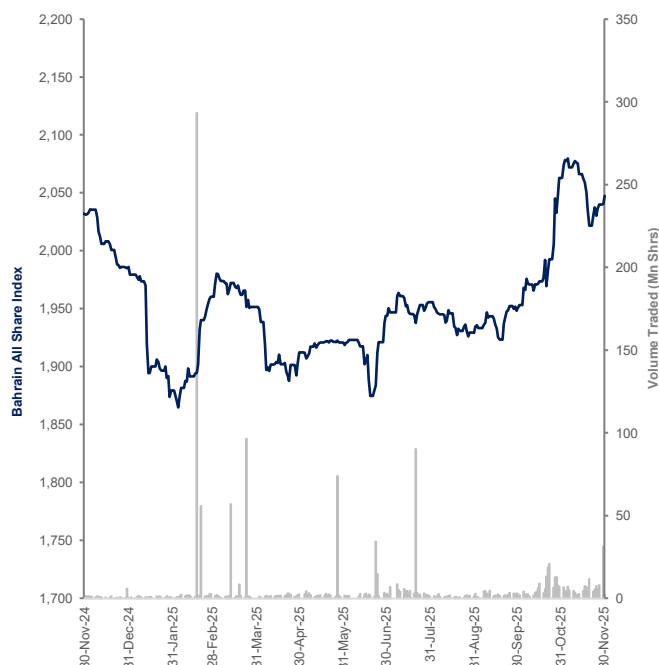
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	18.16	1.40%	70.04
Ooredoo QPSC	12.88	0.08%	54.92
Baladna	1.38	(2.95%)	23.32
Investment Holding Group	3.83	(2.54%)	21.75
Qatar Islamic Bank SAQ	23.40	0.43%	13.72

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	26,650.4	0.1%	0.1%	12.1%
Materials	1,533.6	0.0%	0.0%	(16.9%)
Industrial	124.8	(2.1%)	(2.1%)	(4.6%)
Consumer Discretionary	246.1	0.0%	0.0%	5.4%
Consumer Staples	120.0	(0.2%)	(0.2%)	(4.5%)
Financials	23,695.6	0.1%	0.1%	15.7%
Communication Services	859.0	(0.4%)	(0.4%)	(2.6%)
Real Estate	71.3	1.3%	1.3%	9.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.59	3.7%
Seef Properties BSC	0.12	1.8%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Bahrain All Share Index	2,047.46	7.14	0.3%	0.3%	3.1%
Market Cap (BHD Mn)	26,650.4	24.6	0.1%	0.1%	12.1%

Worst Return Performers	Price (BHD)	Daily % Chg
APM TERMINALS BAHRAIN	1.09	(2.7%)
Bahrain Flour Mills Co	0.37	(2.6%)
Zain Bahrain BSCC	0.12	(0.8%)
Bahrain Telecommunications Co	0.48	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	2,217	(28,987)	(92.9%)	5,856.4	5,796.8
Value Traded (BHD '000)	1,107	(17,079)	(93.9%)	3,227.7	1,721.7
No. of Trades	65	(43)	(39.8%)	56	43

Market Breadth

▲ 2 ▼ 4 = 37

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.59	1,402
Al Salam Bank-Bahrain BSC	0.22	300
Aluminium Bahrain B.S.C	1.08	98
Zain Bahrain BSCC	0.12	75
Seef Properties BSC	0.12	58

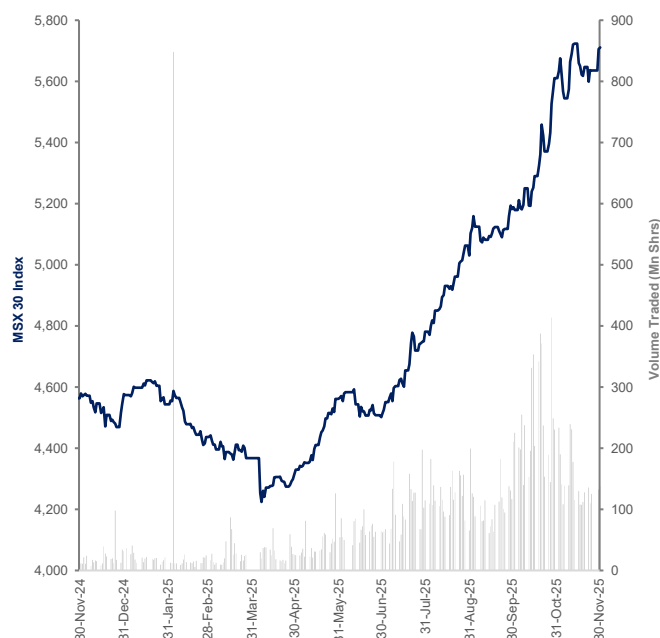
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.59	3.68%	0.83
Aluminium Bahrain B.S.C	1.08	0.00%	0.11
Al Salam Bank-Bahrain BSC	0.22	0.00%	0.07
Bahrain Telecommunications Co	0.48	(0.41%)	0.03
APM TERMINALS BAHRAIN	1.09	(2.68%)	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	15,611.1	0.2%	0.2%	27.9%
Financial	6,294.3	0.1%	0.1%	21.6%
Industrial	6,283.6	0.3%	0.3%	37.8%
Services	3033.2	(0.0%)	(0.0%)	23.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Global Financial Inv. Co.	0.21	6.6%
Oman & Emirates Investment Holding Co.	0.10	6.5%
Sharqiya Investment Holding Co.	0.089	4.7%
United Finance Co.	0.07	3.1%
Majan College	0.13	3.1%

Worst Return Performers	Price (OMR)	Daily % Chg
Financial Services Co.	0.10	(9.5%)
Al Omaniya Financial Services Co.	0.13	(3.7%)
Oman Qatari Telecommunications Co.	0.29	(2.7%)
Sharqiyah Desalination Co.	0.15	(2.7%)
Galfar Engineering & Contracting Co.	0.06	(1.6%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.16	37,419
Bank Muscat	0.34	27,483
OQ Exploration & Production SA	0.38	17,420
Asyad Shipping Company	0.17	14,086
OQ BASE INDUSTRIES (SFZ)	0.18	10,894

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MSX 30 Index	5,710.38	4.66	0.1%	0.1%	24.8%
Market Cap (OMR Mn)	15,611.1	27.46	0.2%	0.2%	27.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	137,443.2	5,424.7	4.1%	90,504.0	23,448.4
Value Traded (OMR '000)	36,208.5	2,131.6	6.3%	16,436.4	2,650.4

Market Breadth	▲ 21	▼ 12	= 85
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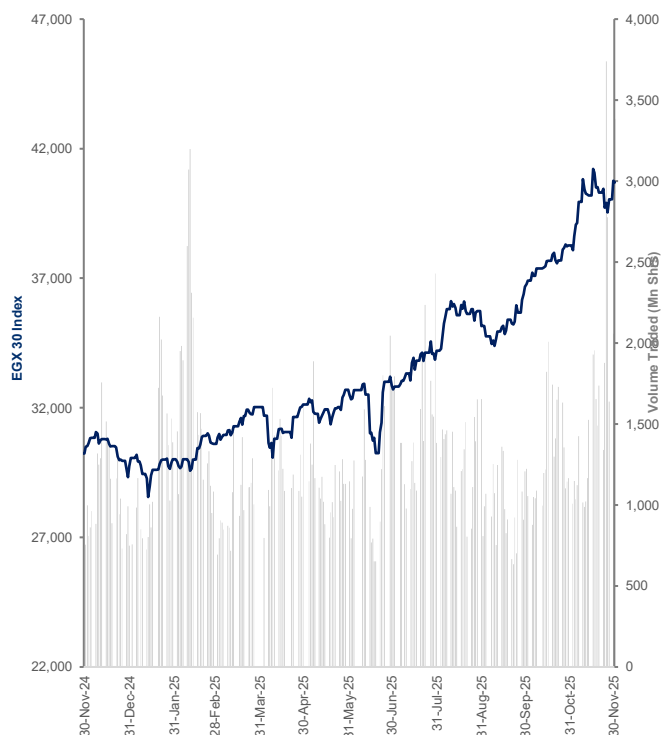
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.34	0.60%	9.24
OQ Exploration & Production SA	0.38	0.79%	6.67
Sohar Bank	0.16	(1.27%)	5.84
Oman Telecommunications Co.	1.04	0.78%	5.27
Asyad Shipping Company	0.17	(0.58%)	2.43

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	2,591,004.0	(1.4%)	(1.4%)	29.2%
Banks	544,110.8	(6.2%)	(6.2%)	24.3%
Basic Resources	283,049.7	(0.2%)	(0.2%)	(3.7%)
Industrial Goods	180,838.9	1.0%	1.0%	1.7%
Health Care & Pharmaceuticals	90,473.8	0.7%	0.7%	85.0%
Real Estate	390,220.6	(0.6%)	(0.6%)	25.8%
Travel and Leisure	68,925.6	(0.5%)	(0.5%)	0.5%
Food, Beverages & Tobacco	263,947.3	(0.4%)	(0.4%)	40.8%
Energy and Support Services	19,140.5	0.3%	0.3%	(1.8%)
Trade and Distributors	27,385.5	(1.4%)	(1.4%)	52.7%
Shipping and Transport	85,927.2	3.7%	3.7%	11.8%
Education Services	54,553.9	(2.5%)	(2.5%)	126.9%
Contracting and Construction Eng	70,447.3	(0.4%)	(0.4%)	74.5%
Textiles and Durables	30,648.0	0.5%	0.5%	7.0%
Building Materials	70,709.6	(1.3%)	(1.3%)	210.7%
Media & Communication Services	241,745.8	(1.0%)	(1.0%)	60.9%
Paper and Packaging	2,198.6	(0.6%)	(0.6%)	3.8%
Non-bank Financial Services	166,680.8	2.3%	2.3%	68.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National Bank Of Kuwait - Egypt	30.99	24.0%
Citadel Capital - Common Shares	4.08	10.6%
Al Khair River For Development Agricultural Investment&Envir	0.66	7.7%
The Egyptian Modern Education Systems	0.80	7.6%
El-Nile Co. For Pharmaceuticals And Chemical Industries	96.00	5.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Cairo Poultry	25.80	(5.7%)
Sues Canal Company For Technology Settling	333.17	(5.0%)
Macro Group Pharmaceuticals -Macro Capital	1.22	(3.9%)
Mansourah Poultry	1.64	(3.5%)
Development & Engineering Consultants	82.13	(3.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Developers Holding	0.22	1,357,051
Citadel Capital - Common Shares	4.08	483,588
Al Khair River For Development Agricultural Investment&Envir	0.66	235,277
Belton Financial Holding	3.27	213,667
The Egyptian Modern Education Systems	0.80	120,185

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
EGX 30 Index	40,693.92	(59.5)	(0.1%)	(0.1%)	36.8%
Market Cap (EGP Mn)	2,591,004.0	(36,826.8)	(1.4%)	(1.4%)	29.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (Mn Shares)	3,382.4	1,325.3	64.4%	1,309.8	918.6
Value Traded (EGP Mn)	6,865.1	576.3	9.2%	4,107.5	4,091.0
No. of Trades	123,172	10,968	9.8%	99,751	114,053

Market Breadth	▲ 81	▼ 87	= 53
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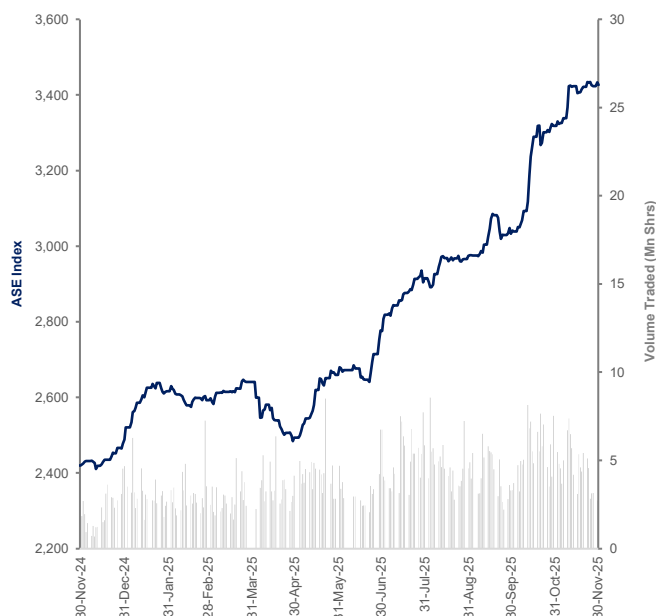
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital - Common Shares	4.08	10.57%	1925.53
Belton Financial Holding	3.27	2.83%	687.27
Arab Developers Holding	0.22	4.37%	293.27
Zahraa Maadi Investment & Development	6.00	2.39%	229.68
Cairo Poultry	25.80	(5.74%)	214.70

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	26,451.7	(0.1%)	(0.1%)	41.2%
Banks	10,640.7	(0.5%)	(0.5%)	39.0%
Insurance	356.1	0.2%	0.2%	28.5%
Diversified Financial Services	283.6	(0.4%)	(0.4%)	7.0%
Real Estate	382.1	0.1%	0.1%	25.2%
Health Care Services	50.3	0.0%	0.0%	(2.3%)
Educational Services	322.2	0.8%	0.8%	15.4%
Hotels and Tourism	269.9	0.7%	0.7%	4.7%
Transportation	136.7	1.3%	1.3%	28.1%
Technology and Communication	585.0	(0.6%)	(0.6%)	7.6%
Utilities and Energy	1,226.5	0.1%	0.1%	27.7%
Commercial Services	289.1	(0.8%)	(0.8%)	1.2%
Pharmaceutical and Medical Industries	69.7	1.2%	1.2%	5.6%
Chemical Industries	63.9	0.6%	0.6%	11.0%
Food and Beverages	206.9	(0.1%)	(0.1%)	(5.1%)
Tobacco and Cigarettes	2.6	0.0%	0.0%	21.4%
Mining and Extraction Industries	11,387.8	0.2%	0.2%	57.2%
Engineering and Construction	94.4	(0.3%)	(0.3%)	(13.7%)
Electrical Industries	41.7	(0.8%)	(0.8%)	105.2%
Textiles Leathers and Clothings	42.6	0.0%	0.0%	40.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
RUMM FINANCIAL BROKERAGE	0.42	5.0%
ARAB INVESTORS UNION CO. FOR REAL ESTATES DEVELOPING	0.43	4.9%
THE REAL ESTATE & INVESTMENT PORTFOLIO CO.	1.04	4.0%
GULF INSURANCE GROUP - JORDAN	3.10	3.3%
REAL ESTATE DEVELOPMENT	0.75	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN MUTUAL FUNDS MANAGEMENT COMPANY	0.04	(20.0%)
UNION INVESTMENT CORPORATION	0.11	(8.3%)
UNITED FINANCIAL INVESTMENTS	1.13	(3.4%)
JORDAN INSURANCE	1.23	(3.1%)
AL MANARA ISLAMIC INSURANCE COMPANY	0.35	(2.8%)

Most Active Stocks By Volume	Price (JD)	Volume (^{'000} Shrs)
CAPITAL BANK OF JORDAN	3.04	1,632
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.68	192
JORDAN ISLAMIC BANK	4.52	137
ARAB BANK	6.92	108
UNION INVESTMENT CORPORATION	0.11	70

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
ASE Index	3,426.72	(6.96)	(0.2%)	(0.2%)	37.7%
Market Cap (JD Mn)	26,451.66	(27.89)	(0.1%)	(0.1%)	41.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (^{'000} Shares)	4,671.6	1,938.3	70.9%	4,094.0	2,271.1
Value Traded (JD ^{'000})	10,957.3	4,602.4	72.4%	8,485.2	2,725.7
No. of Trades	2,549	(17)	(0.7%)	2,975	1,405

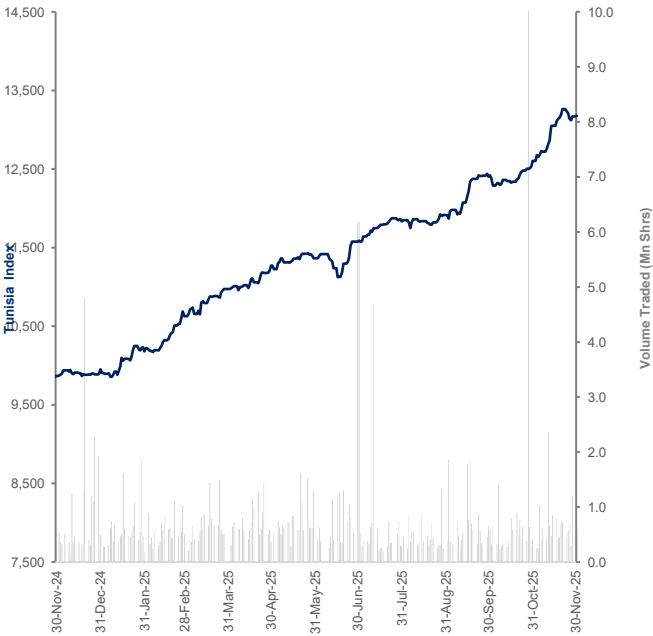
Market Breadth	▲ 28	▼ 34	= 99
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	3.04	(1.62%)	4.98
ARAB BANK	6.92	(0.72%)	0.75
JORDAN ISLAMIC BANK	4.52	0.00%	0.62
AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC	0.68	0.00%	0.13
CAIRO AMMAN BANK	1.52	(0.65%)	0.10

Tunisia Stock Exchange Daily Report

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	30,664.6	0.0%	0.0%	26.6%
Banking	14,371.0	(0.1%)	(0.1%)	23.6%
Insurance	1,129.9	0.0%	0.0%	15.2%
Leasing	1,138.0	(0.2%)	(0.2%)	24.6%
Financial Services	3,240.1	0.1%	0.1%	107.4%
Industrial	2,584.6	0.4%	0.4%	25.5%
Chemical Industry	472.4	(0.2%)	(0.2%)	11.3%
Food & Beverage	4,491.5	0.1%	0.1%	12.5%
Retailing	1,684.3	0.1%	0.1%	47.3%
Others	1,552.8	0.2%	0.2%	2.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Immobiliere Tuniso Seo	3.29	4.4%
Accumulateur Tunisienne Assad	3.29	4.4%
SOTUMAG	9.26	2.9%
Societe Industrielle d'Apparei	2.65	2.7%
Atelier du Meuble Interieurs S	5.33	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Union Bancaire pour le Commerc	30.50	(4.4%)
Societe Magasin General	8.80	(4.0%)
Societe Tunsienne d'Entreprise	5.01	(2.7%)
Banque de l'Habitat	10.00	(2.0%)
Arab Tunisian Bank	3.54	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Poulina Group	18.00	202
Unite de Fabrication de Medica	8.50	61
Amen Bank	47.45	54
Union Bancaire pour le Commerc	30.50	34
Tunisie Leasing SA	32.00	31

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
Tunisia Index	13,177.24	5.89	0.0%	0.0%	32.4%
Market Cap (DT Mln)	30,665	3.80	0.0%	0.0%	26.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume ('000 Shares)	579.3	(624.6)	(51.9%)	742.6	571.7
Value Traded ('000 DT)	10,346.4	(11,235.6)	(52.1%)	7,419.2	5,346.4
No. of Trades	1,579	(267)	(14.5%)	1,548	1,159

Market Breadth	▲ 17	▼ 17	= 30
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Poulina Group	18.00	0.06%	3.35
Amen Bank	47.45	(0.11%)	2.56
Union Bancaire pour le Commerc	30.50	(4.39%)	1.05
Tunisie Leasing SA	32.00	(0.93%)	0.96
Unite de Fabrication de Medica	8.50	0.00%	0.52

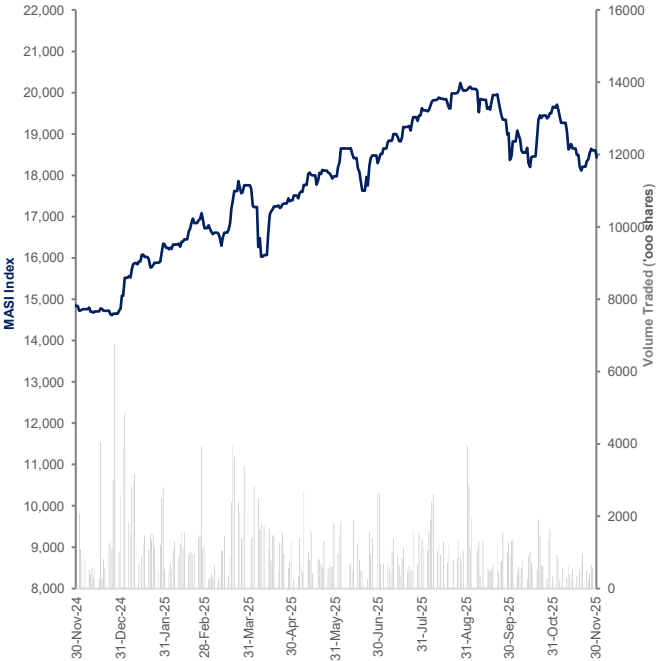
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 1, 2025

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	761,600.3	(0.8%)	(0.8%)	23.4%
Banking	294,357.0	(0.6%)	(0.6%)	16.4%
Beverages	8,522.5	(0.1%)	(0.1%)	(6.5%)
Chemicals	2,817.8	(0.7%)	(0.7%)	11.4%
Construction & Building Material	80,393.4	0.8%	0.8%	5.3%
Distributors	20,463.4	2.0%	2.0%	22.5%
Electricity	52,838.3	(1.6%)	(1.6%)	67.2%
Food Producers & Processors	26,671.0	(0.2%)	(0.2%)	1.6%
Holding Companies	6,307.2	0.7%	0.7%	26.3%
Insurance	34,410.3	(0.2%)	(0.2%)	11.6%
Investment & other Finance	3,962.3	(1.2%)	(1.2%)	5.7%
Leisures & Hotel	5,445.7	(4.0%)	(4.0%)	69.6%
Materials, Software & Computer	5,555.7	(1.3%)	(1.3%)	(2.5%)
Mining	77,473.0	(2.7%)	(2.7%)	92.5%
Oil & Gas	13,849.7	(0.0%)	(0.0%)	7.2%
Real Estate	27,187.0	(3.5%)	(3.5%)	2.9%
Telecommunications	100,129.0	(1.0%)	(1.0%)	38.9%
Transport	1,085.0	1.6%	1.6%	(19.3%)
Forestry & Paper	132.0	(0.8%)	(0.8%)	34.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	569.80	9.6%
Label Vie	4645.00	3.5%
Ciments du Maroc	1947.00	2.5%
Credit Immobilier et Hotelier	409.00	1.7%
CTM	885.00	1.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Douja Promotion Groupe Addoha	36.00	(4.3%)
RISMA	380.10	(4.0%)
Fenie Brossette	412.10	(3.7%)
Managem SA	5920.00	(3.0%)
Lesieur Cristal	281.50	(2.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰ 00 Shrs)
Douja Promotion Groupe Addoha	36.00	327.1
Maroc Telecom	113.90	43.2
Credit Immobilier et Hotelier	409.00	25.0
Bank of Africa	223.00	16.4
Attijariwafa Bank	720.00	16.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-25 % Chg
MASI Index	18,434.92	(168.67)	(0.9%)	(0.9%)	24.8%
Market Cap (MAD Mn)	761,600	(6,153.4)	(0.8%)	(0.8%)	23.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-25	YTD-24
Volume (⁰ 000 Shares)	473.3	(101.1)	(17.6%)	1,150.3	1,246.4
Value Traded (MAD Mn)	64.48	(30.30)	(32.0%)	243.6	158.1

Market Breadth	▲ 16	▼ 21	= 4
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	720.00	(1.57%)	11.82
Douja Promotion Groupe Addoha	36.00	(4.26%)	10.41
Credit Immobilier et Hotelier	409.00	1.74%	10.13
Alliances Developpement Immo	575.00	(2.54%)	6.24
Societe Metallurgique D'imiter	2750.00	0.26%	6.24

Source: Bloomberg, Kamco Research

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