

MENA Markets Daily Report

May 7, 2020

| | | Country | Benchmark | | Index Value | DTD Change | YTD 2020 | FY 2019 |
|--|-------------------------------|--------------------------------|-----------|-----------|-------------|------------|----------|---------|
| MENA Countries | | | | | | | | |
| <div><div>In this Report...</div><div><div><div>Kuwait</div><div>2</div></div><div><div>Saudi Arabia</div><div>3</div></div><div><div>UAE - Dubai</div><div>4</div></div><div><div>UAE - Nasdaq Dubai</div><div>5</div></div><div><div>UAE - Abu Dhabi</div><div>6</div></div><div><div>Qatar</div><div>7</div></div><div><div>Bahrain</div><div>8</div></div><div><div>Oman</div><div>9</div></div><div><div>Egypt</div><div>10</div></div><div><div>Tunisia</div><div>11</div></div><div><div>Lebanon</div><div>12</div></div><div><div>Morocco</div><div>13</div></div></div></div> | Kuwait | Premier Market Index | ▲ | 5,288.50 | 0.3% | (24.2%) | 32.4% | |
| | Kuwait | Main 50 Index | ▲ | 4,071.22 | 0.3% | NA | NA | |
| | Kuwait | Main Market Index | ▲ | 4,161.54 | 0.3% | (15.3%) | 3.6% | |
| | Kuwait | All Share Index | ▲ | 4,908.67 | 0.3% | (21.9%) | 23.7% | |
| | Saudi Arabia | TADAWUL All Share Index | ▼ | 6,655.11 | (0.8%) | (20.7%) | 7.2% | |
| | UAE - Dubai | DFM General Index | ▼ | 1,919.04 | (0.7%) | (30.6%) | 9.3% | |
| | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 2,339.80 | (1.8%) | (26.5%) | 3.6% | |
| | UAE - Abu Dhabi | ADX General Index | ▼ | 4,021.55 | (2.0%) | (20.8%) | 3.3% | |
| | Qatar | QE 20 Index | ▼ | 8,758.90 | (0.5%) | (16.0%) | 1.2% | |
| | Bahrain | Bahrain All Share | ▼ | 1,288.36 | (0.8%) | (20.0%) | 20.4% | |
| | Oman | MSM 30 Index | ▼ | 3,473.15 | (0.6%) | (12.8%) | (7.9%) | |
| | Egypt | EGX 30 | ▲ | 10,293.95 | 1.0% | (26.3%) | 7.1% | |
| | Tunisia | ASE Index | = | 1,668.18 | 0.0% | (8.1%) | (4.9%) | |
| Lebanon | Blom Stock Index | ▼ | 624.64 | (0.4%) | (20.5%) | (19.6%) | | |
| Tunisia | Tunisia Index | ▼ | 6,238.40 | (0.1%) | (12.4%) | (2.1%) | | |
| Morocco | MASI | ▲ | 9,616.30 | 0.6% | (21.0%) | 7.1% | | |
| Syria | DSE Weighted Index | = | 6,307.37 | 0.0% | 8.1% | (5.7%) | | |
| Emerging Markets | | | | | | | | |
| China | SSE Composite Index | ▲ | 2,878.14 | 0.6% | (5.6%) | 22.3% | | |
| Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,111.43 | (1.9%) | (28.2%) | 44.9% | | |
| India | SENSEX | ▲ | 31,685.75 | 0.7% | (23.2%) | 14.4% | | |
| Brazil | BOVESPA Stock Index | ▼ | 79,063.70 | (0.5%) | (31.6%) | 31.6% | | |
| Mexico | BOLSA Index | ▲ | 36,986.20 | 1.0% | (15.1%) | 4.6% | | |
| Korea | KOSPI Index | ▲ | 1,928.76 | 1.8% | (12.2%) | 7.7% | | |
| Taiwan | TAIEX Index | = | 10,774.98 | 0.0% | (10.2%) | 23.3% | | |
| Global Markets | | | | | | | | |
| World | MSCI World Index | ▼ | 2,007.60 | (0.5%) | (14.9%) | 25.2% | | |
| Asia | MSCI Asia Pacific | ▲ | 144.55 | 0.6% | (15.3%) | 16.3% | | |
| Europe | DJ Stoxx 600 | ▼ | 334.34 | (0.4%) | (19.6%) | 23.2% | | |
| Europe | FTSEurofirst 300 | ▼ | 1,307.78 | (0.4%) | (19.5%) | 22.0% | | |
| Emerging Markets | MSCI EM Index | ▲ | 898.70 | 0.3% | (19.4%) | 15.4% | | |
| U.S.A | S&P 500 | ▼ | 2,848.42 | (0.7%) | (11.8%) | 28.9% | | |
| U.S.A | DJIA | ▼ | 23,664.64 | (0.9%) | (17.1%) | 22.3% | | |
| U.S.A | NASDAQ Composite | ▲ | 8,854.39 | 0.5% | (1.3%) | 35.2% | | |
| UK | FTSE 100 | ▲ | 5,853.76 | 0.1% | (22.4%) | 12.1% | | |
| Germany | DAX | ▼ | 10,606.20 | (1.2%) | (19.9%) | 25.5% | | |
| Japan | NIKKEI 225 | ▼ | 19,619.35 | (2.8%) | (17.1%) | 18.2% | | |
| Hong Kong | HANG SENG INDEX | ▲ | 24,137.48 | 1.1% | (14.4%) | 9.1% | | |
| Commodities | | | | | | | | |
| Oil | OPEC Crude | ▲ | 21.44 | 16.8% | (68.5%) | 31.8% | | |
| Oil | Brent | ▼ | 29.72 | (4.0%) | (55.0%) | 22.7% | | |
| Oil | Kuwait | ▲ | 22.20 | 7.0% | (66.9%) | 26.7% | | |
| Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▼ | 1.94 | (8.9%) | (13.4%) | (28.5%) | | |
| Gold | Gold Spot \$/Oz | ▼ | 1,685.71 | (1.2%) | 11.1% | 18.3% | | |

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

http://www.kamcoinvest.com

Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

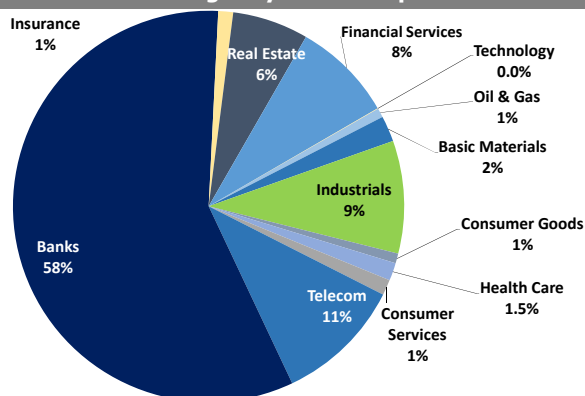
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 7, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 5,069.1 | 12.7 | 12.1% |
| 2- Kuwait Finance House | 4,504.7 | 18.1 | 12.5% |
| 3- Zain | 2,250.1 | 10.6 | 16.7% |
| 4- Ahli United Bank - Bahrain | 1,664.2 | 7.5 | 17.9% |
| 5- Boubyan Bank | 1,584.5 | 26.0 | 10.8% |
| 6- Agility (PWC Logistics) | 1,158.2 | 13.5 | 8.2% |
| 7- Commercial Bank of Kuwait | 998.0 | 15.3 | 9.1% |
| 8- Mabane Co. | 667.5 | 12.0 | 12.1% |
| 9- Gulf Bank | 658.4 | 12.9 | 8.0% |
| 10- Ahli United Bank - Kuwait | 599.9 | 11.2 | 11.9% |
| Total | 19,155 | 13.16 | 12.4% |

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Osoul Investment Co. | 0.105 | 0.014 | 15.4% |
| Bayan Investment Co. | 0.039 | 0.004 | 10.0% |
| Osos Holding Group Co. | 0.110 | 0.010 | 10.0% |
| Future Kid Entertainment and R.E Co. | 0.081 | 0.007 | 9.9% |
| Warba Insurance Co. | 0.088 | 0.007 | 9.4% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Hayat Communications Co. | 0.048 | (0.003) | (5.0%) |
| Al Madina For Finance & Investment Co. | 0.011 | (0.000) | (4.3%) |
| Tamdeen Investment Co. | 0.225 | (0.009) | (3.8%) |
| Danah Alsafat Foodstuff Co. | 0.013 | (0.000) | (3.8%) |
| Kuwait Foundry Co. | 0.250 | (0.009) | (3.5%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Ahli United Bank - Bahrain | 0.188 | (3.1%) | 39,497,072 |
| Kuwait Finance House | 0.587 | 1.0% | 8,234,973 |
| Investors Holding Group Co. | 0.013 | 5.5% | 7,685,440 |
| Gulf Bank | 0.216 | (0.9%) | 6,732,180 |
| National Bank of Kuwait | 0.740 | 0.5% | 6,540,652 |

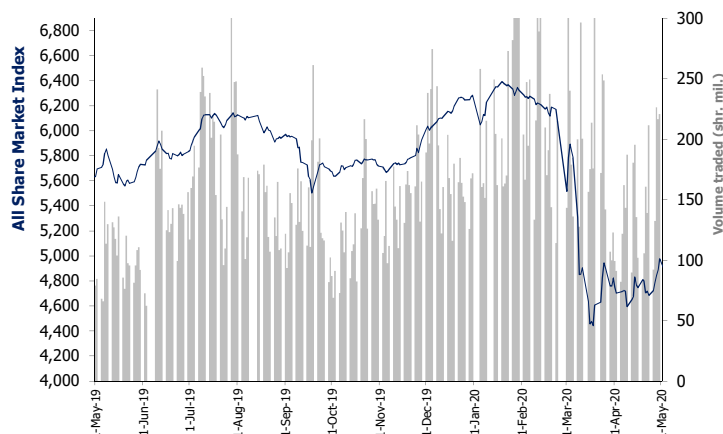
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait | 28,493.3 | ▲ | 0.3% | (1.0%) | (21.6%) |
| Oil & Gas | 221.3 | = | 0.0% | (2.3%) | (14.2%) |
| Basic Materials | 609.5 | ▼ | (1.1%) | (3.4%) | (24.6%) |
| Industrials | 2,654.2 | ▲ | 1.2% | 0.4% | (19.3%) |
| Consumer Goods | 225.8 | ▲ | 0.4% | (0.4%) | 14.4% |
| Health Care | 422.1 | = | 0.0% | 0.0% | (3.8%) |
| Consumer Services | 362.4 | ▲ | 0.9% | (5.7%) | (34.3%) |
| Telecommunications | 3,002.2 | ▼ | (0.0%) | (1.7%) | (12.2%) |
| Banks | 16,474.3 | ▲ | 0.1% | (1.6%) | (25.1%) |
| Insurance | 343.9 | ▲ | 0.4% | 0.5% | (1.0%) |
| Real Estate | 1,795.8 | ▲ | 1.7% | (0.0%) | (20.5%) |
| Financial Services | 2,375.0 | ▲ | 0.2% | 3.0% | (14.2%) |
| Technology | 6.8 | = | 0.0% | 0.0% | (3.4%) |

| Market Breadth |  | 50 |  | 36 |  | 87 |
|------------------------|---|------------|---|--------------|---|----|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg | |
| Premier Market Index | 5,288.50 | 14.7 | 0.3% | (1.3%) | (24.2%) | |
| Main 50 Index | 4,071.22 | 12.8 | 0.3% | (2.8%) | NA | |
| Main Market Index | 4,161.54 | 10.5 | 0.3% | (1.5%) | (15.3%) | |
| All Share Market Index | 4,908.67 | 13.3 | 0.3% | (1.3%) | (21.9%) | |
| Market Cap (KWD Mn) | 28,493.31 | 85.1 | 0.3% | (1.0%) | (21.6%) | |

Index Performance relative to Volume



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2020 | YTD 2019 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 126.0 | 7.3 | 6.1% | 190.4 | 88.6 |
| Value Traded (KWD Mn) | 27.5 | 2.9 | 11.7% | 39.4 | 16.9 |
| No. of Trades | 5,974 | (548) | (8.4%) | 9,031 | 3,810 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Ahli United Bank - Bahrain | 0.188 | (3.1%) | 7,490,944 |
| National Bank of Kuwait | 0.740 | 0.5% | 4,825,950 |
| Kuwait Finance House | 0.587 | 1.0% | 4,820,470 |
| Zain | 0.520 | 0.0% | 1,567,207 |
| Agility (PWC Logistics) | 0.657 | 2.5% | 1,525,277 |

Saudi Tadawul Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| | 7,814,260.8 | (0.3%) | (2.4%) | (13.4%) |
| Energy | 6,278,634.1 | (0.2%) | (1.3%) | (11.4%) |
| Materials | 413,672.7 | (0.7%) | (6.4%) | (23.7%) |
| Capital Goods | 10,315.7 | 0.1% | (6.9%) | (19.7%) |
| Commercial & Professional Svc | 6,690.2 | (1.3%) | (8.4%) | (27.3%) |
| Transportation | 10,127.4 | 0.2% | (8.1%) | (27.2%) |
| Consumer Durables & Apparel | 2,080.9 | 0.2% | (8.3%) | (27.6%) |
| Consumer Services | 18,350.6 | (0.0%) | (6.7%) | (19.9%) |
| Media | 4,807.9 | (2.7%) | (6.6%) | (25.9%) |
| Retailing | 27,305.2 | (4.3%) | (7.8%) | (19.0%) |
| Food & Staples Retailing | 10,033.0 | 0.2% | (2.7%) | 18.4% |
| Food & Beverages | 77,942.2 | (0.9%) | (5.4%) | (1.5%) |
| Health Care Equipment & Svc | 41,528.0 | (0.1%) | (0.5%) | 90.8% |
| Pharma, Biotech & Life Science | 3,378.0 | 10.0% | 4.3% | 3.3% |
| Banks | 495,102.0 | (1.0%) | (8.3%) | (28.3%) |
| Diversified Financials | 25,574.4 | 0.4% | (4.6%) | (15.1%) |
| Insurance | 35,958.5 | (1.1%) | (5.1%) | (7.5%) |
| Telecommunication Services | 203,287.3 | (0.9%) | (3.2%) | (11.6%) |
| Utilities | 66,776.8 | (1.7%) | (8.8%) | (22.9%) |
| REITs | 12,952.8 | (0.4%) | (2.7%) | (12.6%) |
| Real Estate Mgmt & Dev't | 68,596.4 | (2.0%) | (10.8%) | (22.0%) |
| Software & Services | 1,146.8 | (0.9%) | (6.3%) | 23.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Saudi Pharmaceutical Industrie | 28.15 | 10.0% |
| National Agriculture Developme | 24.06 | 6.9% |
| Nama Chemicals Co | 18.14 | 6.7% |
| National Co for Learning & Edu | 35.35 | 4.9% |
| Batic Investments and Logistic | 21.32 | 4.5% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Fawaz Abdulaziz Al Hokair & Co | 18.32 | (5.4%) |
| Saudi Arabian Mining Co | 33.50 | (4.1%) |
| Arabian Centres Co Ltd | 20.36 | (4.0%) |
| Jabal Omar Development Co | 23.82 | (3.8%) |
| Bonyan REIT | 8.28 | (3.7%) |

| Most Active Stocks By Volume | Price (SAR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Devel | 7.21 | 53,578 |
| Alinma Bank | 14.66 | 16,092 |
| Seera Group Holding | 14.50 | 10,613 |
| Saudi Arabian Oil Co | 31.25 | 6,849 |
| Bank Al-Jazira | 11.16 | 5,577 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 6,655.11 | (55.40) | (0.8%) | (6.4%) | (20.7%) |
| Market Cap (SAR Mn) | 7,814,261 | (24,679) | (0.3%) | (2.4%) | (13.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (Mn Shares) | 223.5 | (5.1) | (2.2%) | 193.0 | 123.4 |
| Value Traded (SAR Mn) | 4,287.7 | (154.9) | (3.5%) | 4,258.6 | 2,977.5 |
| No. of Trades | 211,023 | 13,923 | 7.1% | 192,227 | 104,185 |

| Market Breadth | ▲ 73 | ▼ 116 | ▬ 11 |
|----------------|------|-------|------|
|----------------|------|-------|------|

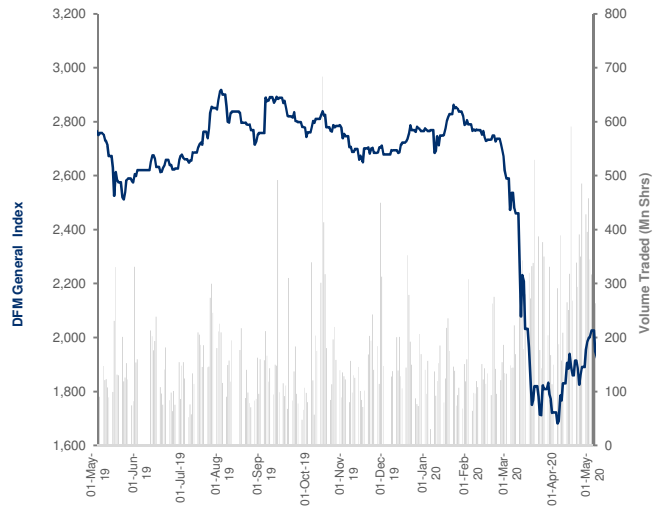
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Dar Al Arkan Real Estate Devel | 7.21 | 0.8% | 380.47 |
| Al Rajhi Bank | 53.50 | (0.7%) | 288.21 |
| Dr Sulaiman Al Habib Medical S | 63.20 | 0.6% | 277.09 |
| Alinma Bank | 14.66 | (0.5%) | 237.97 |
| Saudi Arabian Oil Co | 31.25 | (0.2%) | 216.07 |

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 278,244.4 | (0.2%) | (3.5%) | (25.4%) |
| Banking | 149,540.4 | 0.4% | (2.3%) | (27.3%) |
| Consumer Staples | 3,354.8 | 1.6% | 1.6% | 1.3% |
| Investment & Financial Services | 13,216.1 | (2.1%) | (6.5%) | (22.6%) |
| Insurance | 4,860.9 | 1.7% | 1.5% | (4.1%) |
| Industrial | 5,144.7 | 0.0% | 0.0% | 0.1% |
| Real Estate | 49,190.2 | (1.5%) | (8.5%) | (37.3%) |
| Telecommunication | 23,803.0 | (0.4%) | (2.1%) | (6.2%) |
| Transportation | 21,235.0 | (0.2%) | (2.5%) | (15.1%) |
| Services | 7,899.3 | (1.1%) | (0.5%) | 2.7% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| GULFA MINERAL WATER & PROCES | 19.80 | 14.8% |
| OMAN INSURANCE CO PSC | 2.10 | 10.5% |
| Khaleeji Commercial Bank | 0.40 | 5.3% |
| Al Salam Group Holding | 0.28 | 3.7% |
| ARAMEX PJSC | 2.99 | 3.5% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|-----------------------------|----------------|----------------|
| AIR ARABIA PJSC | 1.03 | (3.7%) |
| DUBAI ISLAMIC INSURANCE CO | 0.42 | (3.4%) |
| DUBAI FINANCIAL MARKET PJSC | 0.68 | (2.7%) |
| DUBAI INVESTMENTS PJSC | 1.11 | (2.6%) |
| AJMAN BANK PJSC | 0.60 | (2.6%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Al Salam Bank - Bahrain | 0.63 | 73,684 |
| AMANAT HOLDINGS PJSC | 0.77 | 23,243 |
| Gulf Finance House | 0.56 | 19,033 |
| EMAAR PROPERTIES PJSC | 2.50 | 9,582 |
| UNION PROPERTIES PJSC | 0.28 | 9,541 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 1,919.04 | (12.62) | (0.7%) | (5.3%) | (30.6%) |
| Market Cap (AED Mn) | 278,244 | (532) | (0.2%) | (3.5%) | (25.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 209.6 | 26.5 | 14.5% | 219.8 | 141.4 |
| Value Traded (AED Mn) | 217.4 | 28.9 | 15.4% | 233.2 | 198.1 |
| No. of Trades | 3,424 | (347) | (9.2%) | 3,574 | 2,535 |

| Market Breadth | ▲ 10 | ▼ 22 | = 30 |
|----------------|------|------|------|
|----------------|------|------|------|

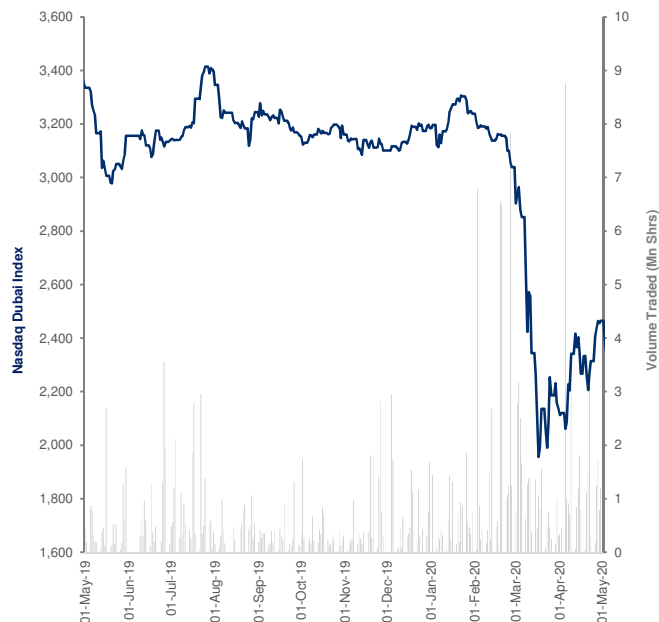
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Al Salam Bank - Bahrain | 0.63 | 2.95% | 45.25 |
| Emirates NBD | 8.44 | 1.81% | 44.72 |
| EMAAR PROPERTIES PJSC | 2.50 | (2.34%) | 24.35 |
| AMANAT HOLDINGS PJSC | 0.77 | 2.55% | 17.71 |
| DUBAI ISLAMIC BANK | 3.46 | (1.42%) | 15.04 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 38,872.8 | 0.0% | (0.2%) | 6.3% |
| Al Baraka Banking Group | 323.1 | 0.0% | 0.0% | (16.1%) |
| BLME Holdings plc | 117.4 | 0.0% | 0.0% | 0.0% |
| DEPA Limited (AED) | 51.9 | 0.0% | 0.0% | (3.1%) |
| DP World | 13,238.5 | (0.0%) | (0.3%) | 21.8% |
| Emirates REIT (CEIC) Limited | 59.9 | 0.0% | (4.8%) | (65.2%) |
| ENBD REIT (CEIC) Limited | 88.0 | 0.0% | 0.0% | (27.2%) |
| Hikma Pharmaceuticals GDR | 6,831.2 | 0.0% | (3.1%) | 6.1% |
| Nasdaq, Inc. | 17,522.8 | 0.0% | 0.9% | (1.0%) |
| Orascom Construction Limited | 639.9 | 0.0% | 0.0% | (10.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| | | |

| | | |
|--|--|--|
| | | |
| | | |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| | | |

| | | |
|--|--|--|
| | | |
| | | |

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| DP World | 15.95 | 532 |

| | | |
|--|--|--|
| | | |
| | | |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 2,339.80 | (43.49) | (1.8%) | (5.0%) | (26.5%) |
| Market Cap (USD Mn) | 38,873 | 0 | 0.0% | (0.2%) | 6.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (Mn Shares) | 0.53 | (0.6) | (54.0%) | 1.3 | 0.67 |
| Value Traded (USD Mn) | 8.48 | 6.3 | 285.9% | 13.3 | 6.93 |
| No. of Trades | 95 | 62 | 187.9% | 134 | 150 |

| Market Breadth | ▲ 0 | ▼ 0 | = 9 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| DP World | 15.95 | 0.00% | 8.48 |

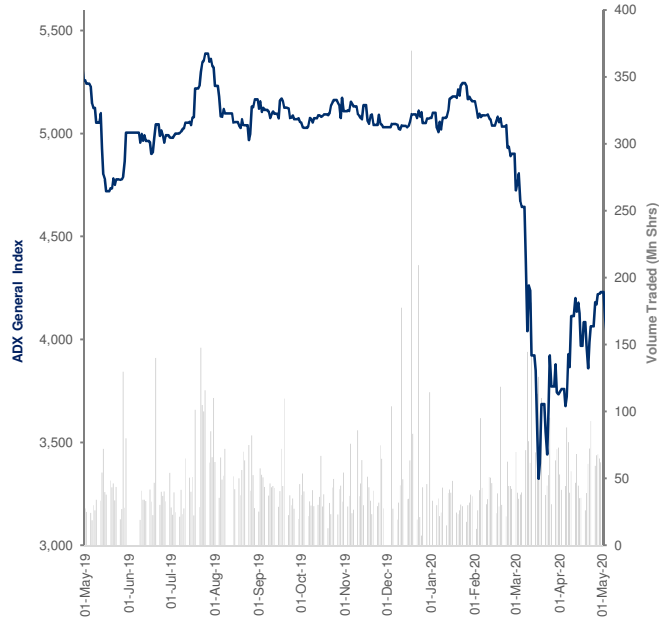
| | | | |
|--|--|--|--|
| | | | |
| | | | |

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 468,506.4 | (1.8%) | (4.2%) | (13.8%) |
| Banks | 189,521.7 | (2.0%) | (5.0%) | (30.7%) |
| Investment & Financial Services | 1,437.1 | (4.4%) | (4.5%) | (27.9%) |
| Real Estate | 14,661.4 | (1.6%) | (7.1%) | (21.5%) |
| Energy | 43,953.8 | 1.0% | (0.9%) | (6.2%) |
| Consumer Staples | 50,137.2 | (2.8%) | (2.8%) | 255.2% |
| Industrial | 5,942.6 | 0.1% | (0.8%) | (11.1%) |
| Insurance | 8,263.5 | (0.3%) | (0.9%) | 4.9% |
| Telecommunication | 146,569.5 | (2.1%) | (4.9%) | (11.2%) |
| Services | 8,019.6 | (0.0%) | 0.0% | (10.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| ARKAN BUILDING MATERIALS CO | 0.43 | 6.1% |
| ABU DHABI SHIP BUILDING CO | 2.26 | 4.6% |
| ABU DHABI NATIONAL ENERGY CO | 0.69 | 4.1% |
| GULF PHARMACEUTICAL IND PSC | 0.74 | 1.4% |
| ESHRAQ PROPERTIES CO PJSC | 0.27 | 1.1% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|-------------------------------------|----------------|----------------|
| RAS AL KHAIMAH CERAMICS | 1.41 | (4.7%) |
| WAHA CAPITAL PJSC | 0.71 | (4.5%) |
| ABU DHABI NATL CO FOR BUILDI | 0.24 | (4.0%) |
| METHAQ TAKAFUL INSURANCE | 0.55 | (3.5%) |
| International Holdings Company PJSC | 26.20 | (3.0%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| ALDAR PROPERTIES PJSC | 1.69 | 6,535 |
| ESHRAQ PROPERTIES CO PJSC | 0.27 | 4,608 |
| ADNOC Distribution | 2.80 | 4,435 |
| DANA GAS | 0.68 | 3,680 |
| ABU DHABI ISLAMIC BANK | 3.43 | 3,660 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 4,021.55 | (82.27) | (2.0%) | (4.9%) | (20.8%) |
| Market Cap (AED Mn) | 468,506 | (8,357) | (1.8%) | (4.2%) | (13.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (Mn Shares) | 33.8 | (15.7) | (31.7%) | 52.1 | 49.7 |
| Value Traded (AED Mn) | 122.0 | 11.8 | 10.7% | 150.1 | 192.5 |
| No. of Trades | 1,929 | 238 | 14.1% | 1,785 | 1,544 |

| Market Breadth | ▲ 9 | ▼ 13 | = 42 |
|----------------|-----|------|------|
|----------------|-----|------|------|

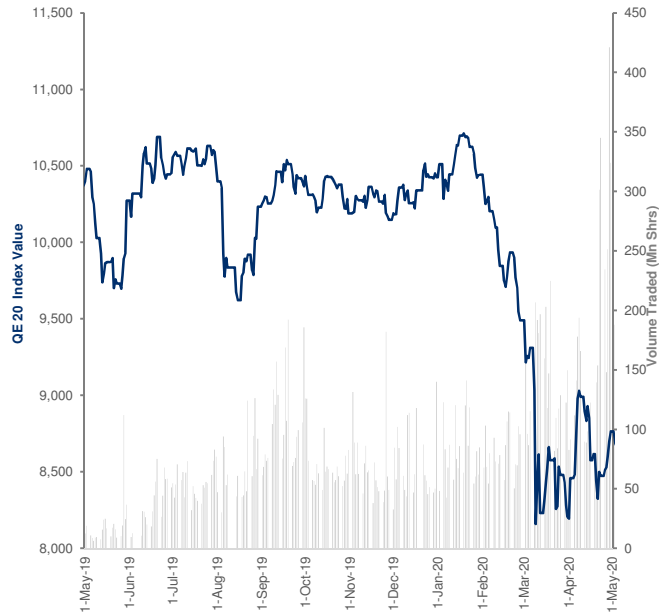
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|------------------------------|----------------|----------------|-------------------|
| FIRST ABU DHABI BANK PJSC | 10.98 | (2.83%) | 27.72 |
| EMIRATES TELECOM GROUP CO | 14.60 | (2.41%) | 21.27 |
| AL WATHBA NATIONAL INSURANCE | 9.29 | (1.17%) | 13.73 |
| ABU DHABI ISLAMIC BANK | 3.43 | 0.59% | 12.54 |
| ADNOC Distribution | 2.80 | 0.72% | 12.42 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 498,703.9 | (0.3%) | 1.0% | (14.4%) |
| Banking & Finance Sector | 270,645.1 | (0.9%) | (0.8%) | (13.2%) |
| Goods & Consumer Services | 28,360.5 | (0.3%) | 0.4% | (19.9%) |
| Industrial Sector | 102,633.5 | 1.9% | 4.0% | (23.2%) |
| Insurance Sector | 10,201.6 | (0.5%) | (0.9%) | (30.1%) |
| Real Estate | 39,356.4 | 0.2% | 11.4% | 8.4% |
| Telecom | 23,820.9 | (1.1%) | (5.2%) | (13.6%) |
| Transport | 23,685.8 | (2.5%) | 1.9% | 1.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| Qatar German Co for Medical De | 1.35 | 10.0% |
| Qatar Aluminum Manufacturing C | 0.72 | 9.9% |
| Mannai Corp QSC | 3.12 | 5.4% |
| Mesaieed Petrochemical Holding | 1.89 | 4.5% |
| Qatar Industrial Manufacturing | 2.58 | 2.9% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| National Leasing | 0.72 | (7.2%) |
| Islamic Holding Group QSC | 1.91 | (5.4%) |
| Qatar Gas Transport Co Ltd | 2.60 | (4.4%) |
| Medicare Group | 6.60 | (3.6%) |
| Qatar First Bank | 1.04 | (3.4%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|---------------------------------------|----------------|-----------------------|
| Ezdan Holding Group QSC | 0.88 | 109,974 |
| Qatar Aluminum Manufacturing C | 0.72 | 61,518 |
| Mazaya Qatar Real Estate Devel | 0.69 | 37,903 |
| Salam International Investment | 0.32 | 19,132 |
| Aamal Co | 0.63 | 17,501 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 8,758.90 | (40.83) | (0.5%) | (0.1%) | (16.0%) |
| Market Cap (QAR Mn) | 498,704 | (1,493) | (0.3%) | 1.0% | (14.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|------------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('Mn Shares) | 373.9 | (32.6) | (8.0%) | 130.1 | 11.0 |
| Value Traded (QAR Mn) | 516.4 | 2.9 | 0.6% | 289.5 | 279.7 |
| No. of Trades | 13,994 | 1,439 | 11.5% | 7,552 | 5,831 |

| Market Breadth | ▲ 15 | ▼ 27 | = 5 |
|----------------|------|------|-----|
|----------------|------|------|-----|

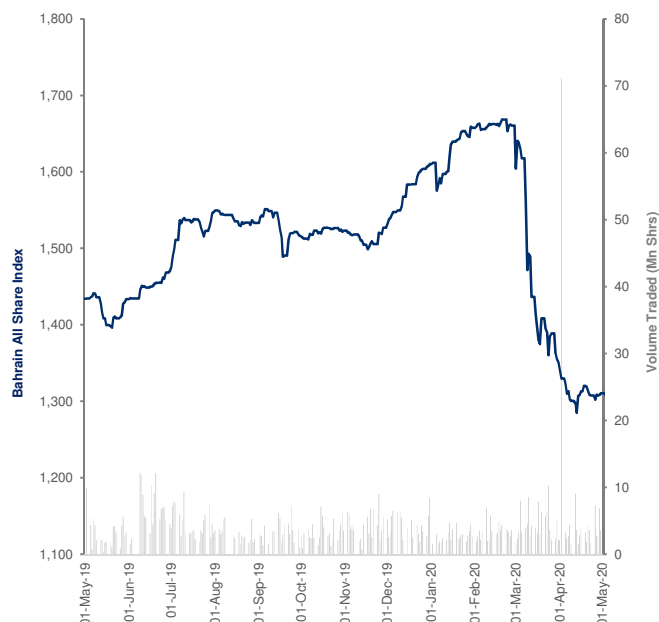
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---------------------------------------|----------------|----------------|-------------------|
| Ezdan Holding Group QSC | 0.88 | 1.03% | 98.04 |
| Qatar National Bank QPSC | 17.20 | (0.86%) | 48.40 |
| Qatar Aluminum Manufacturing C | 0.72 | 9.92% | 43.34 |
| Qatar Gas Transport Co Ltd | 2.60 | (4.41%) | 37.93 |
| Mazaya Qatar Real Estate Devel | 0.69 | (1.86%) | 26.75 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 8,125.6 | (0.8%) | (1.7%) | (19.8%) |
| Commercial Banks | 4,196.2 | (1.5%) | (2.8%) | (25.8%) |
| Investment | 1,979.0 | (0.2%) | (0.7%) | (15.1%) |
| Insurance | 144.7 | 0.0% | 0.0% | 2.5% |
| Services | 1,176.9 | 0.1% | (0.4%) | (6.6%) |
| Hotel & Tourism | 139.0 | 0.0% | 0.0% | (0.2%) |
| Industrial | 490.0 | 0.0% | (0.3%) | (19.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Bahrain Telecommunications Co | 0.38 | 0.3% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,288.36 | (10.01) | (0.8%) | (1.7%) | (20.0%) |
| Market Cap (BHD Mn) | 8,126 | (64) | (0.8%) | (1.7%) | (19.8%) |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|------------------------------|----------------|----------------|
| National Bank of Bahrain BSC | 0.60 | (2.4%) |
| Ahli United Bank BSC | 0.61 | (1.6%) |
| GFH FINANCIAL GROUP BSC | 0.15 | (1.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 1,398 | 128 | 10.1% | 4,329.6 | 5,693.2 |
| Value Traded (BHD '000) | 267 | 52 | 24.2% | 912.5 | 1,446.3 |
| No. of Trades | 30 | (12) | (28.6%) | 62 | 94 |

| | | | |
|----------------|-----|-----|------|
| Market Breadth | ▲ 1 | ▼ 3 | = 39 |
|----------------|-----|-----|------|

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Ahli United Bank BSC | 0.61 | 486 |
| GFH FINANCIAL GROUP BSC | 0.15 | 310 |
| Al Salam Bank-Bahrain BSC | 0.06 | 245 |
| Bahrain Telecommunications Co | 0.38 | 214 |
| Al Baraka Banking Group BSC | 0.26 | 80 |

| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Ahli United Bank BSC | 0.61 | (1.61%) | 0.11 |
| Bahrain Telecommunications Co | 0.38 | 0.26% | 0.08 |
| National Bank of Bahrain BSC | 0.00 | 0.00% | 0.02 |
| GFH FINANCIAL GROUP BSC | 0.15 | (1.32%) | 0.02 |
| Al Salam Bank-Bahrain BSC | 0.06 | 0.00% | 0.02 |

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------|-------------------------|--------------|--------------|--------------|
| Muscat Securities Market | 5,814.0 | (0.4%) | (1.1%) | (11.7%) |
| Financial | 2,968.9 | (0.6%) | (1.5%) | (16.3%) |
| Industrial | 669.2 | (0.4%) | (0.5%) | (3.5%) |
| Services | 2175.9 | 0.0% | (0.6%) | (7.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Takaful Oman Insurance | 0.12 | 4.3% |
| Oman Flour Mills | 0.70 | 1.8% |
| Oman Investment & Finance Co. | 0.08 | 1.2% |
| Raysut Cement Co. | 0.36 | 1.1% |
| Oman Telecommunications Co. | 0.63 | 0.6% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| Oman Cement Co. | 0.22 | (6.8%) |
| Al Omaniya Financial Services Co. | 0.08 | (2.5%) |
| OMINVEST | 0.32 | (2.4%) |
| Muscat Finance Co. Ltd. | 0.05 | (1.9%) |
| Phoenix Power Co. | 0.05 | (1.8%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Ahli Bank | 0.12 | 579 |
| National Bank Of Oman | 0.16 | 287 |
| Oman Cement Co. | 0.22 | 281 |
| Bank Muscat | 0.32 | 268 |
| Phoenix Power Co. | 0.05 | 220 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 3,473.15 | (20.01) | (0.6%) | (1.9%) | (12.8%) |
| Market Cap (OMR Mn) | 5,814.0 | (21.8) | (0.4%) | (1.1%) | (11.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2020 | Average Daily YTD-19 |
|-------------------------|------------------|------------|--------------|---------------------------|-------------------------|
| Volume ('000 Shares) | 2,853.7 | (4,098.3) | (59.0%) | 11,810.6 | 15,054.3 |
| Value Traded (OMR '000) | 543.5 | (868.4) | (61.5%) | 2,435.4 | 2,412.6 |
| No. of Trades | 286 | (70) | (19.7%) | 516 | 483 |

| Market Breadth | ▲ 5 | ▼ 11 | = 96 |
|----------------|-----|------|------|
|----------------|-----|------|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Oman Telecommunications Co. | 0.63 | 0.64% | 0.14 |
| Bank Muscat | 0.32 | (0.62%) | 0.09 |
| Ahli Bank | 0.12 | 0.00% | 0.07 |
| Oman Cement Co. | 0.22 | (6.78%) | 0.06 |
| National Bank Of Oman | 0.16 | (1.27%) | 0.04 |

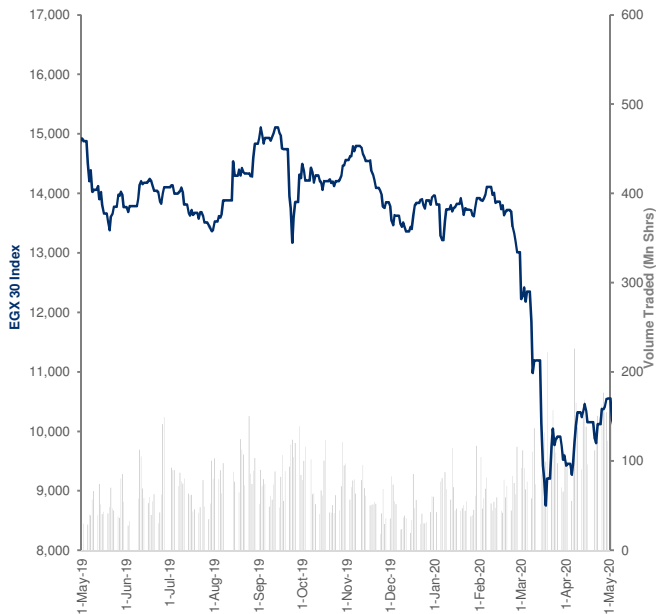
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 435,239.1 | 0.8% | (1.5%) | (22.4%) |
| Banks | 148,170.9 | 0.5% | (1.5%) | (22.9%) |
| Basic Resources | 15,148.3 | 0.6% | (4.5%) | (30.7%) |
| Chemicals | 22,401.3 | (0.8%) | (7.1%) | (29.9%) |
| Construction and Materials | 14,605.2 | 0.1% | (3.4%) | (23.2%) |
| Financial Services excluding Banks | 36,432.3 | 1.6% | (2.0%) | (29.1%) |
| Food and Beverage | 8,312.3 | 1.7% | (0.2%) | (16.2%) |
| Healthcare | 5,088.4 | 1.1% | 4.5% | (22.8%) |
| Industrial Goods, Services, Automobile | 34,233.7 | 0.9% | (5.6%) | (32.4%) |
| Media | 652.3 | 2.1% | (4.2%) | (19.8%) |
| Oil and Gas | 3,319.2 | 3.6% | (1.5%) | (29.2%) |
| Personal and Household Products | 32,934.1 | 1.2% | 1.9% | (20.1%) |
| Real Estate | 41,229.8 | 0.5% | (7.3%) | (30.9%) |
| Telecommunication | 52,238.8 | 1.7% | 8.8% | 13.6% |
| Travel & Leisure | 20,472.5 | (0.0%) | (1.2%) | (19.1%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|-----------------------------|----------------|----------------|
| El Nasr Clothes & Textiles | 0.71 | 8.5% |
| Extracted Oils | 1.24 | 5.7% |
| Arab Cotton Ginning | 1.35 | 4.0% |
| Alexandria Mineral Oils Co. | 2.57 | 3.6% |
| Misir Cement Co | 6.29 | 3.6% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|-----------------------------------|----------------|----------------|
| Faisal Islamic Bank of Egypt | 11.70 | (2.3%) |
| Arab Polvara Spinning and Weaving | 1.93 | (2.0%) |
| Abou Kir Fertilizers & Chemicals | 14.39 | (1.2%) |
| Housing & Development Bank | 30.50 | (0.9%) |
| Tourah Portland Cement Co | 5.36 | (0.9%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Palm Hills Developments SAE | 1.20 | 14,132 |
| Ghabbour Auto | 1.80 | 10,727 |
| Qalaa Holdings SAE | 1.36 | 10,081 |
| Medinet Nasr Housing | 2.80 | 9,329 |
| El Nasr Clothes & Textiles | 0.71 | 5,567 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 10,293.95 | 105.64 | 1.0% | (2.5%) | (26.3%) |
| Market Cap (EGP Mn) | 435,239 | 3,383 | 0.8% | (1.5%) | (22.4%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (Mn Shares) | 99.5 | 5.8 | 6.2% | 93.1 | 97.5 |
| Value Traded (EGP Mn) | 685.8 | 264.3 | 62.7% | 526.1 | 641.2 |
| No. of Trades | 13,391 | (803) | (5.7%) | 14,268 | 15,131 |

| Market Breadth | ▲ 36 | ▼ 12 | ▬ 11 |
|----------------|------|------|------|
|----------------|------|------|------|

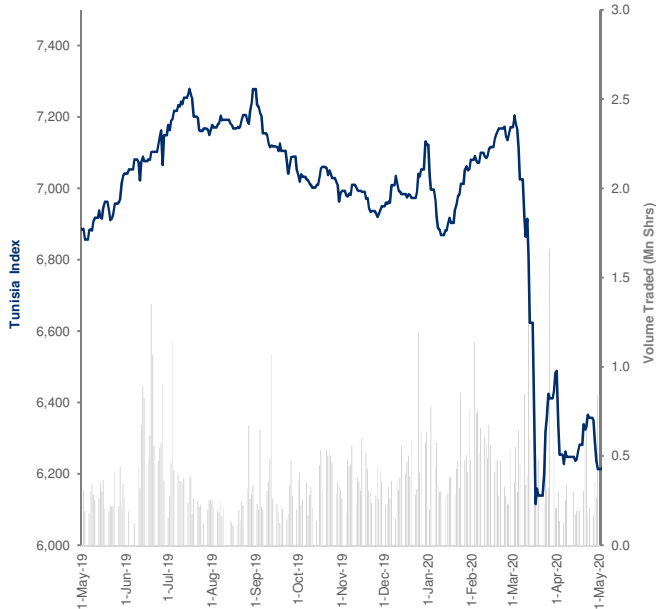
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Commercial International Bank | 62.55 | 0.81% | 346.52 |
| ElSewedy Electric Co | 8.24 | 0.49% | 32.47 |
| Ezz Steel Co SAE | 7.09 | 2.31% | 28.10 |
| Orascom Construction PLC | 69.08 | 0.00% | 27.00 |
| Medinet Nasr Housing | 2.80 | (0.36%) | 26.13 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 20,422.2 | (0.1%) | (0.1%) | (11.0%) |
| Banking | 8,328.9 | 0.1% | 0.7% | (13.4%) |
| Insurance | 793.7 | (0.3%) | 1.4% | (3.0%) |
| Leasing | 475.6 | (0.1%) | (1.1%) | (7.1%) |
| Financial Services | 2,262.0 | (1.8%) | (4.3%) | (8.0%) |
| Industrial | 1,352.1 | (0.2%) | 1.7% | (22.2%) |
| Chemical Industry | 400.0 | (1.0%) | 0.1% | (26.5%) |
| Food & Beverage | 4,300.6 | 0.3% | 0.1% | (2.3%) |
| Retailing | 1,126.5 | 1.5% | 1.1% | (5.3%) |
| Others | 1,382.7 | (1.5%) | (1.0%) | (17.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|--------------------------------|---------------|----------------|
| Societe Magasin General | 26.22 | 3.0% |
| Societe Tunsienne d'Entreprise | 4.49 | 2.7% |
| Societe Nouvelle Maison de la | 7.14 | 2.7% |
| Cellcom SA | 3.05 | 2.7% |
| Automobile reseau tunisien et | 4.68 | 2.2% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---------------------------------|---------------|----------------|
| Union Bancaire pour le Commerce | 27.16 | (3.0%) |
| Air Liquide Tunisie | 87.27 | (3.0%) |
| Ennaki Automobiles | 10.43 | (3.0%) |
| One Tech Holding | 10.12 | (3.0%) |
| Essoukna | 2.29 | (3.0%) |

| Most Active Stocks By Volume | Price (DT) | Volume (('000 Shrs) |
|---------------------------------|---------------|------------------------|
| Societe D'Articles Hygieniques | 9.26 | 365 |
| Societe Moderne de Ceramique | 0.77 | 43 |
| Societe Industrielle d'Appareil | 3.12 | 40 |
| Societe Frigorifique et Brasse | 18.40 | 35 |
| Societe Tunisienne de L'Air | 0.54 | 24 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 6,238.40 | (8.84) | (0.1%) | 0.4% | (12.4%) |
| Market Cap (DT Mn) | 20,422 | (29.8) | (0.1%) | (0.1%) | (11.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 602.8 | 156.6 | 35.1% | 458.6 | 512.0 |
| Value Traded ('000 DT) | 4,969.1 | 1,842.2 | 58.9% | 3,467.7 | 4,185.8 |
| No. of Trades | 1,215 | 306 | 33.7% | 1,212 | 6,652 |

| Market Breadth | ▲ 17 | ▼ 20 | = 31 |
|----------------|------|------|------|
|----------------|------|------|------|

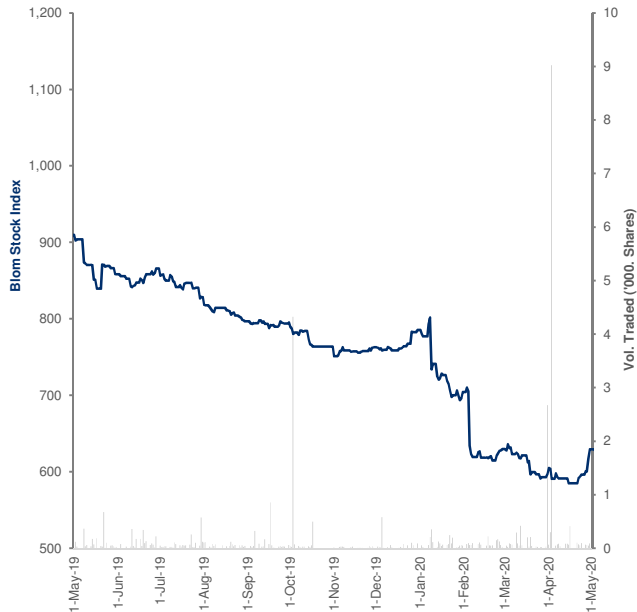
| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|---------------------------------|---------------|----------------|------------------|
| Societe D'Articles Hygieniques | 9.26 | (0.11%) | 3.31 |
| Societe Frigorifique et Brasse | 18.40 | 0.27% | 0.63 |
| Euro Cycles SA | 13.60 | 2.10% | 0.15 |
| Industries Chimiques du Fluor | 53.99 | (0.02%) | 0.13 |
| Societe Industrielle d'Appareil | 3.12 | 0.00% | 0.12 |

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| | 11,191.4 | (0.4%) | (0.4%) | (7.3%) |
| Banking & Finance | 6,849.3 | 0.0% | (0.8%) | (26.8%) |
| Industries | 220.0 | 0.0% | 0.0% | 0.4% |
| Trading Sector | 89.5 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 4,032.5 | (1.0%) | 0.1% | 67.5% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| | | |

| | | |
|--|--|--|
| | | |
|--|--|--|

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Solidere A | 12.20 | (1.3%) |
| Solidere B | 12.25 | (0.6%) |

| | | |
|--|--|--|
| | | |
|--|--|--|

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Solidere A | 12.20 | 61 |
| Solidere B | 12.25 | 22 |

| | | |
|--|--|--|
| | | |
|--|--|--|

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|---------------|---------------|---------------|-----------------|
| Blom Stock Index | 624.64 | (2.6) | (0.4%) | (0.8%) | (20.5%) |
| Market Cap (USD Mn) | 11,191.4 | (42.4) | (0.4%) | (0.4%) | (7.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|---------------------------------|------------------|--------------|--------------|-------------------------|-------------------------|
| Volume ('000s shares) | 83.8 | 28.0 | 50.3% | 248.9 | 2,326.7 |
| Value Traded ('000s USD) | 1,029.6 | 371.8 | 56.5% | 870.3 | 10,644.4 |

| Market Breadth | ▲ 0 | ▼ 2 | = 23 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Solidere A | 12.20 | (1.29%) | 0.76 |
| Solidere B | 12.25 | (0.65%) | 0.27 |

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

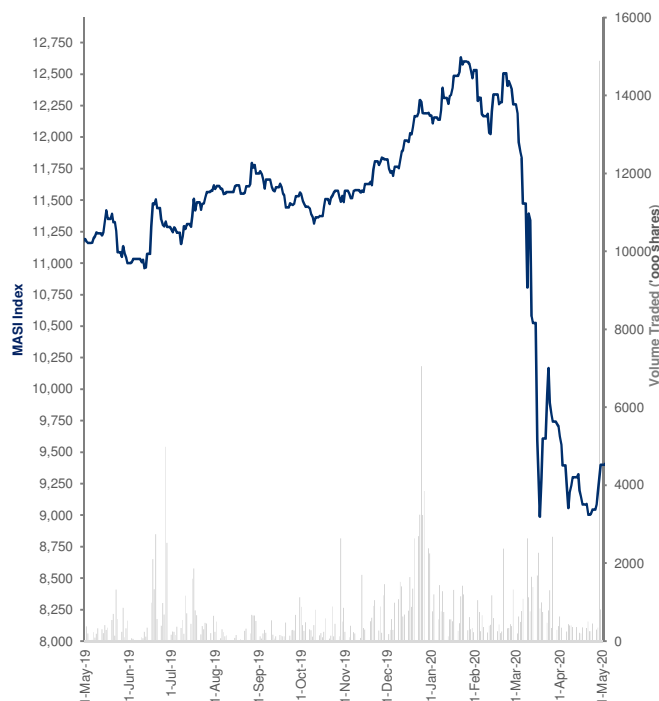
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 7, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange | 453,452.4 | 0.6% | 2.0% | (21.1%) |
| Banking | 161,708.5 | (0.5%) | 0.1% | (27.6%) |
| Beverages | 8,461.9 | 0.0% | (1.1%) | (23.1%) |
| Chemicals | 1,873.5 | 2.2% | 4.7% | (5.2%) |
| Construction & Building Material | 50,728.8 | 1.7% | 4.9% | (25.7%) |
| Distributors | 11,915.2 | (1.1%) | 1.2% | (6.8%) |
| Electrical & Electronic Equipment | 269.2 | 0.0% | (0.8%) | (10.8%) |
| Electricity | 20,474.9 | 2.1% | 2.1% | (6.6%) |
| Food Producers & Processors | 21,321.0 | 0.5% | 2.1% | (16.9%) |
| Holding Companies | 2,820.7 | 3.9% | 9.2% | (5.8%) |
| Insurance | 19,619.2 | 0.9% | 0.3% | (17.4%) |
| Investment & other Finance | 3,780.1 | 0.0% | 2.0% | (17.0%) |
| Leisures & Hotel | 1,174.8 | (0.1%) | 3.8% | (51.8%) |
| Materials, Software & Computer | 3,146.9 | 0.4% | 3.4% | (3.6%) |
| Mining | 8,695.1 | 1.5% | 3.2% | (37.2%) |
| Oil & Gas | 14,029.8 | 3.5% | 3.5% | (3.8%) |
| Real Estate | 3,172.1 | 3.9% | 5.1% | (32.9%) |
| Telecommunications | 116,919.7 | 0.9% | 3.3% | (13.1%) |
| Transport | 698.8 | 0.0% | (3.8%) | (33.7%) |
| Utilities | 2,600.0 | 0.0% | 1.6% | (27.1%) |
| Forestry & Paper | 42.1 | (0.9%) | 1.6% | (18.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Fenie Brossette | 55.92 | 4.0% |
| Alliances Developpement Immobili | 32.82 | 4.0% |
| Cie Miniere de Touissit | 1068.00 | 4.0% |
| Afrikaia Gaz | 3639.00 | 4.0% |
| Saham Assurance | 997.90 | 3.9% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Attijariwafa Bank | 348.50 | (1.8%) |
| Label Vie | 2751.00 | (1.7%) |
| Societe Metallurgique D'imitir | 1461.00 | (1.3%) |
| Med Paper SA | 16.30 | (0.9%) |
| RISMA | 82.00 | (0.1%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (000 Shrs) |
|-------------------------------|----------------|----------------------|
| Maroc Telecom | 133.00 | 348.1 |
| Douja Promotion Groupe Addoha | 6.08 | 109.5 |
| Attijariwafa Bank | 348.50 | 71.8 |
| Cosumar | 183.10 | 65.7 |
| Ciments du Maroc | 1350.00 | 11.3 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,616.30 | 59.26 | 0.6% | 2.3% | (21.0%) |
| Market Cap (MAD Mn) | 453,452 | 2,536 | 0.6% | 2.0% | (21.1%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (000 Shares) | 653.7 | 91.9 | 16.4% | 856.5 | 345.5 |
| Value Traded (MAD Mn) | 111.73 | 15.76 | 16.4% | 142.2 | 33.9 |

| Market Breadth | ▲ 18 | ▼ 6 | ▬ 18 |
|----------------|------|-----|------|
|----------------|------|-----|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Maroc Telecom | 133.00 | 0.95% | 45.96 |
| Attijariwafa Bank | 348.50 | (1.83%) | 25.25 |
| Ciments du Maroc | 1350.00 | 3.85% | 15.23 |
| Cosumar | 183.10 | 0.60% | 12.09 |
| Banque Centrale Populaire | 204.05 | 1.01% | 1.96 |

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- ***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- ***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- ***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest