

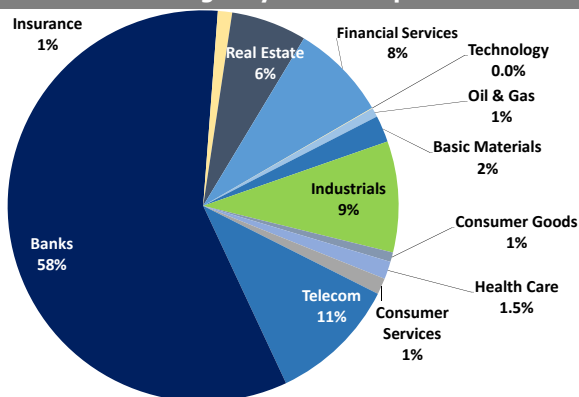
May 3, 2020

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

# Boursa Kuwait Daily Report

May 3, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,076.0	12.7	12.1%
2- Kuwait Finance House	4,573.8	18.4	12.5%
3- Zain	2,293.3	10.8	16.7%
4- Ahli United Bank - Bahrain	1,735.0	7.8	17.9%
5- Boubayan Bank	1,630.1	26.7	10.8%
6- Agility (PWC Logistics)	1,133.6	13.2	8.2%
7- Commercial Bank of Kuwait	996.0	15.3	9.1%
8- Mabanee Co.	663.1	11.9	12.1%
9- Ahli United Bank - Kuwait	660.1	12.3	11.9%
10- Gulf Bank	658.4	12.9	8.0%
<b>Total</b>	<b>19,419</b>	<b>13.34</b>	<b>12.4%</b>

\*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Danah Alsafat Foodstuff Co.	0.014	0.002	20.2%
Al TAMEER Real Estate Investment Co.	0.018	0.002	15.8%
National International Holding Co.	0.065	0.009	15.2%
Sokouk Holding Co.	0.026	0.003	11.6%
A'ayan Leasing & Investment Co.	0.043	0.004	10.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Integrated holding Co.	0.420	(0.025)	(5.6%)
Kuwait Foundry Co.	0.253	(0.014)	(5.2%)
UniCap Investment and Finance	0.037	(0.002)	(5.1%)
Kuwait Finance & Investment Co.	0.041	(0.002)	(4.8%)
Al Madar Finance & Investment Co.	0.077	(0.004)	(4.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.196	0.5%	28,135,934
Kuwait International Bank	0.182	2.2%	21,372,941
Investors Holding Group Co.	0.012	1.7%	20,971,671
Kuwait Finance House	0.596	0.2%	12,813,713
National Bank of Kuwait	0.741	1.4%	8,654,925

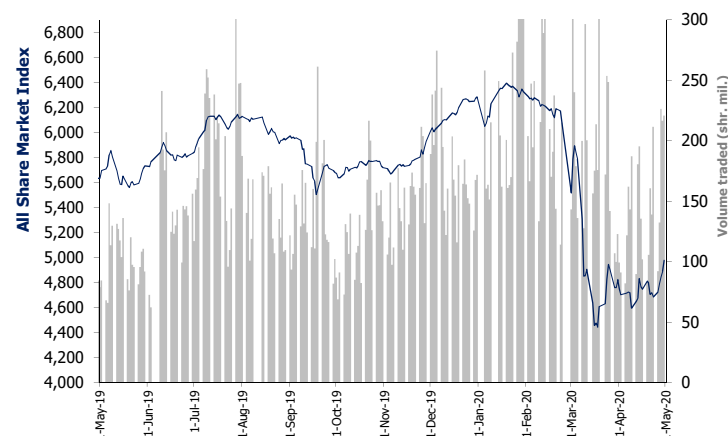
Source: Boursa Kuwait, Kamco Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,777.8	▲	1.8%	3.7%	(20.8%)
Oil & Gas	226.5	▲	0.5%	(1.0%)	(12.2%)
Basic Materials	631.0	▲	2.4%	11.9%	(21.9%)
Industrials	2,643.1	▲	3.4%	8.5%	(19.7%)
Consumer Goods	226.7	▲	0.4%	16.6%	14.8%
Health Care	422.1	=	0.0%	0.0%	(3.8%)
Consumer Services	384.4	▲	0.5%	3.2%	(30.3%)
Telecommunications	3,052.9	▲	3.0%	3.0%	(10.7%)
Banks	16,740.9	▲	1.2%	3.0%	(23.9%)
Insurance	342.3	▲	0.9%	(1.8%)	(1.4%)
Real Estate	1,796.2	▲	1.5%	0.5%	(20.5%)
Financial Services	2,304.9	▲	4.1%	6.1%	(16.7%)
Technology	6.8	=	0.0%	12.1%	(3.4%)

Market Breadth	▲ 82	▼ 16	▬ 76		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	5,356.25	90.6	1.7%	3.0%	(23.2%)
Main 50 Index	4,187.27	70.7	1.7%	4.7%	NA
Main Market Index	4,226.44	78.6	1.9%	3.5%	(13.9%)
All Share Market Index	4,975.39	86.5	1.8%	3.2%	(20.8%)
Market Cap (KWD Mn)	28,777.80	504.3	1.8%	3.7%	(20.8%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	220.7	4.3	2.0%	194.1	88.6
Value Traded (KWD Mn)	43.3	10.2	31.0%	40.1	16.9
No. of Trades	8,901	681	8.3%	9,168	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.596	0.2%	7,664,483
National Bank of Kuwait	0.741	1.4%	6,425,436
Ahli United Bank - Bahrain	0.196	0.5%	5,560,063
Kuwait International Bank	0.182	2.2%	3,871,651
Agility (PWC Logistics)	0.643	5.4%	2,659,597

### Saudi Tadawul Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,005,069.3	2.2%	5.9%	(11.3%)
Energy	6,360,179.0	2.2%	5.0%	(10.3%)
Materials	441,943.1	3.0%	9.9%	(18.4%)
Capital Goods	11,074.7	2.6%	14.7%	(13.8%)
Commercial & Professional Svc	7,301.8	(0.1%)	7.2%	(20.7%)
Transportation	11,017.6	0.4%	12.7%	(20.8%)
Consumer Durables & Apparel	2,270.4	1.0%	7.4%	(21.0%)
Consumer Services	19,663.3	0.9%	10.1%	(14.2%)
Media	5,147.9	3.1%	2.5%	(20.6%)
Retailing	29,604.8	(0.0%)	15.4%	(12.2%)
Food & Staples Retailing	10,308.4	1.4%	9.0%	21.6%
Food & Beverages	82,399.4	0.7%	8.5%	4.2%
Health Care Equipment & Svc	41,748.4	2.6%	7.2%	91.8%
Pharma, Biotech & Life Science	3,240.0	2.1%	(0.2%)	(0.9%)
Banks	539,780.6	2.6%	10.4%	(21.8%)
Diversified Financials	26,815.4	(0.1%)	5.6%	(11.0%)
Insurance	37,901.2	1.1%	14.6%	(2.5%)
Telecommunication Services	210,018.7	0.4%	6.4%	(8.7%)
Utilities	73,238.3	0.0%	6.9%	(15.4%)
REITs	13,316.6	0.9%	0.5%	(10.2%)
Real Estate Mgmt & Dev't	76,875.7	0.5%	9.4%	(12.6%)
Software & Services	1,223.8	1.7%	29.4%	31.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Halwani Brothers Co	41.80	10.0%
Gulf Union Cooperative Insuran	11.90	10.0%
Al Babtain Power & Telecommuni	22.82	9.0%
Saudi Arabian Amiantit Co	11.12	6.3%
Saudi Fisheries Co	39.95	5.7%

Worst Return Performers	Price (SAR)	Daily % Chg
National Shipping Co of Saudi	36.00	(3.5%)
Malath Cooperative Insurance C	10.00	(2.0%)
Fawaz Abdulaziz Al Hokair & Co	21.48	(1.9%)
Ash-Sharqiyah Development Co	64.00	(1.7%)
Saudi Marketing Co	20.86	(1.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Dar Al Arkan Real Estate Devel	8.11	53,587
Alinma Bank	15.96	18,120
Seera Group Holding	15.52	13,638
Sahara International Petrochem	15.38	11,215
Bank Al-Jazira	11.98	8,543

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	7,112.90	127.57	1.8%	9.3%	(15.2%)
Market Cap (SAR Mn)	8,005,069	170,675	2.2%	5.9%	(11.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	300.4	28.9	10.7%	239.7	122.7
Value Traded (SAR Mn)	5,778.5	395.7	7.4%	4,233.9	2,955.2
No. of Trades	235,729	7,427	3.3%	190,959	103,618

Market Breadth	▲ 157	▼ 30	= 13
----------------	-------	------	------

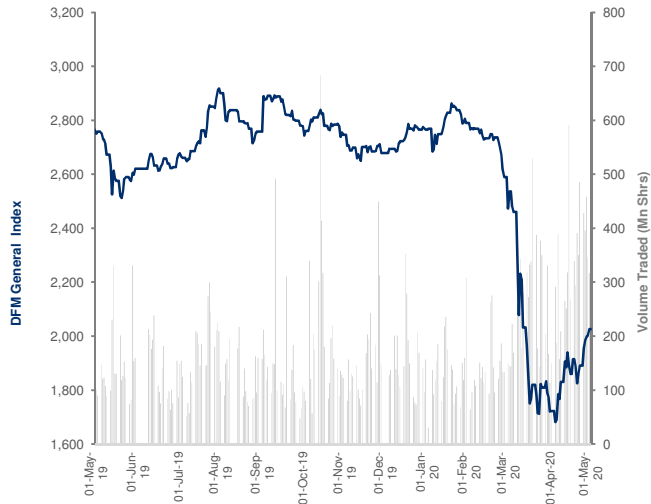
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Devel	8.11	0.2%	436.12
Al Rajhi Bank	57.20	1.2%	400.19
Alinma Bank	15.96	2.8%	287.36
Saudi Arabian Oil Co	31.65	2.3%	268.63
Saudi Basic Industries Corp	74.90	4.3%	219.05

Source: Bloomberg, Kamco Research

### Dubai Financial Market Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	288,250.8	1.0%	8.3%	(22.7%)
Banking	153,083.0	1.6%	4.8%	(25.6%)
Consumer Staples	3,302.0	0.0%	11.7%	(0.3%)
Investment & Financial Services	14,132.2	1.1%	19.3%	(17.2%)
Insurance	4,790.0	(0.5%)	2.1%	(5.5%)
Industrial	5,144.7	0.0%	0.1%	0.1%
Real Estate	53,760.4	(0.0%)	20.4%	(31.5%)
Telecommunication	24,314.6	0.6%	1.9%	(4.2%)
Transportation	21,781.2	0.3%	10.2%	(13.0%)
Services	7,942.6	(0.4%)	10.2%	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
DUBAI ISLAMIC INSURANCE CO	0.40	7.9%
SHUAA CAPITAL	0.62	5.5%
Emirates NBD	8.60	4.9%
ARABTEC HOLDING CO PJSC	0.71	3.0%
ISLAMIC ARAB INSURANCE COM	0.56	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
OMAN INSURANCE CO PSC	1.90	(5.0%)
MASHREQBANK	68.40	(4.9%)
AL-MADING FOR FINANCE AND INVESTMENT	0.16	(4.9%)
Al Salam Group Holding	0.27	(3.3%)
DAMAC PROPERTIES DUBAI CO	0.62	(3.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
UNION PROPERTIES PJSC	0.31	48,821
Gulf Finance House	0.60	42,165
DEYAAR DEVELOPMENT PJSC	0.29	25,227
AAN DIGITAL SERVICES CO	0.15	21,284
AMLAK FINANCE	0.36	20,654

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,026.61	22.52	1.1%	14.4%	(26.7%)
Market Cap (AED Mn)	288,251	2,721	1.0%	8.3%	(22.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	316.8	(27.7)	(8.0%)	218.3	142.6
Value Traded (AED Mn)	285.3	(5.3)	(1.8%)	233.0	199.8
No. of Trades	5,502	(427)	(7.2%)	3,540	2,554

Market Breadth	▲ 16	▼ 15	= 31
----------------	------	------	------

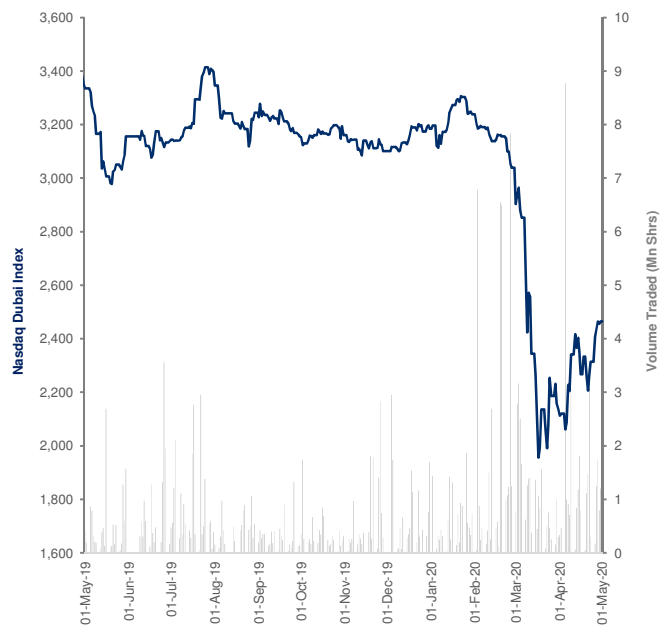
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR PROPERTIES PJSC	2.73	(0.37%)	52.60
DUBAI ISLAMIC BANK	3.67	2.23%	41.86
Gulf Finance House	0.60	0.33%	25.58
Emirates NBD	8.60	4.88%	23.83
EMAAR DEVELOPMENT	2.30	(0.43%)	20.29

Source: Bloomberg, Kamco Research

## Nasdaq Dubai Daily Report

May 3, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	38,964.4	0.1%	11.4%	6.5%
Al Baraka Banking Group	323.1	0.0%	(4.4%)	(16.1%)
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	51.9	0.0%	1.3%	(3.1%)
DP World	13,271.7	0.4%	6.5%	22.1%
Emirates REIT (CEIC) Limited	62.9	(0.5%)	(18.6%)	(63.4%)
ENBD REIT (CEIC) Limited	88.0	0.0%	(2.8%)	(27.2%)
Hikma Pharmaceuticals GDR	7,049.4	0.0%	19.3%	9.5%
Nasdaq, Inc.	17,360.1	0.0%	13.4%	(1.9%)
Orascom Construction Limited	639.9	0.0%	(0.2%)	(10.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
DP World	15.99	0.4%

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Emirates REIT (CEIC) Limited	0.21	(0.5%)

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
DP World	15.99	1,105
Emirates REIT (CEIC) Limited	0.21	94
ENBD REIT (CEIC) Limited	0.35	3

--	--	--

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,464.22	7.26	0.3%	15.4%	(22.6%)
Market Cap (USD Mn)	38,964	58	0.1%	11.4%	6.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	1.20	0.4	52.6%	1.3	0.67
Value Traded (USD Mn)	17.67	6.2	53.5%	13.8	6.98
No. of Trades	108	47	77.0%	137	148

Market Breadth	▲ 1 ▼ 1 = 7
----------------	-------------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
DP World	15.99	0.44%	17.65
Emirates REIT (CEIC) Limited	0.21	(0.47%)	0.02
ENBD REIT (CEIC) Limited	0.35	0.00%	0.00

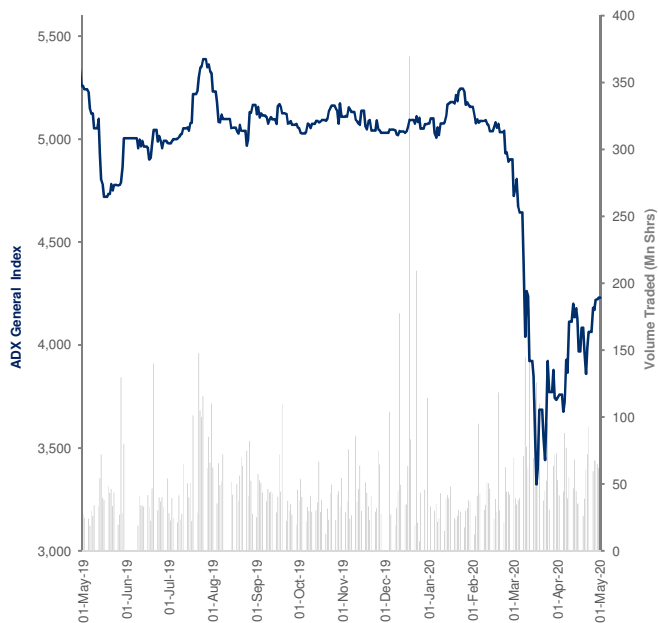
--	--	--

Source: Bloomberg, Kamco Research

### Abu Dhabi Securities Exchange Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	489,226.0	(0.2%)	13.6%	(10.0%)
Banks	199,565.9	1.1%	9.9%	(27.0%)
Investment & Financial Services	1,505.2	(4.8%)	(7.9%)	(24.5%)
Real Estate	15,787.3	0.0%	18.0%	(15.4%)
Energy	44,341.3	(1.0%)	7.3%	(5.4%)
Consumer Staples	51,588.8	(2.2%)	81.4%	265.5%
Industrial	5,989.0	2.4%	6.1%	(10.4%)
Insurance	8,338.8	(0.4%)	(4.5%)	5.8%
Telecommunication	154,091.4	(1.0%)	8.7%	(6.7%)
Services	8,018.3	0.3%	(1.5%)	(10.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
GULF PHARMACEUTICAL IND PSC	0.69	14.2%
RAS AL KHAIMAH CEMENT CO PSC	0.66	6.1%
COMMERCIAL BANK INTERNATIONA	0.74	5.7%
NATIONAL MARINE DREDGING CO	3.00	3.4%
BANK OF SHARJAH	0.64	2.3%

Worst Return Performers	Price (AED)	Daily % Chg
AL AIN AHLIA INS. CO.	35.16	(5.0%)
WAHA CAPITAL PJSC	0.75	(4.9%)
METHAQ TAKAFUL INSURANCE	0.62	(4.9%)
DANA GAS	0.74	(4.9%)
SUDATEL TELECOM GROUP LTD	0.31	(4.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ALDAR PROPERTIES PJSC	1.82	15,480
ADNOC Distribution	2.80	10,926
ABU DHABI ISLAMIC BANK	3.59	5,877
DANA GAS	0.74	5,541
ABU DHABI COMMERCIAL BANK	4.44	4,727

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,230.37	8.39	0.2%	13.3%	(16.7%)
Market Cap (AED Mn)	489,226	(996)	(0.2%)	13.6%	(10.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	61.9	(2.9)	(4.4%)	52.5	50.9
Value Traded (AED Mn)	157.2	29.2	22.8%	152.2	196.4
No. of Trades	2,264	187	9.0%	1,790	1,560

Market Breadth	▲ 12	▼ 11	= 41
----------------	------	------	------

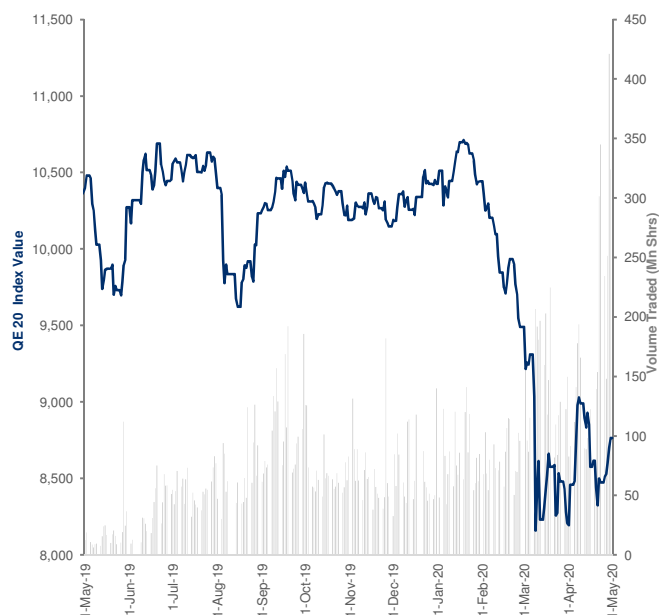
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ADNOC Distribution	2.80	(0.36%)	30.60
ALDAR PROPERTIES PJSC	1.82	0.00%	28.19
ABU DHABI COMMERCIAL BANK	4.44	(0.45%)	21.19
ABU DHABI ISLAMIC BANK	3.59	1.41%	21.02
FIRST ABU DHABI BANK PJSC	11.60	1.58%	20.69

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	493,837.1	0.6%	7.2%	(15.3%)
<b>Banking &amp; Finance Sector</b>	272,948.3	0.3%	3.9%	(12.5%)
<b>Goods &amp; Consumer Services</b>	28,234.8	(0.4%)	3.7%	(20.2%)
<b>Industrial Sector</b>	98,672.9	2.2%	11.4%	(26.1%)
<b>Insurance Sector</b>	10,298.1	0.5%	0.1%	(29.4%)
<b>Real Estate</b>	35,320.8	1.5%	18.8%	(2.7%)
<b>Telecom</b>	25,129.0	0.6%	11.9%	(8.9%)
<b>Transport</b>	23,233.2	(1.8%)	18.6%	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Mannai Corp QSC</b>	3.10	7.6%
<b>Qatar German Co for Medical De</b>	0.92	7.6%
<b>Qatar Oman Investment Co QSC</b>	0.62	7.1%
<b>Investment Holding Group</b>	0.48	6.0%
<b>Industries Qatar QSC</b>	7.05	5.3%

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Al Khalij Commercial Bank PQSC</b>	1.26	(2.9%)
<b>Zad Holding Co</b>	14.30	(2.7%)
<b>Qatar Navigation QSC</b>	5.70	(2.6%)
<b>Qatar Gas Transport Co Ltd</b>	2.50	(2.2%)
<b>Medicare Group</b>	6.37	(2.0%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Ezdan Holding Group QSC</b>	0.74	109,340
<b>Mazaya Qatar Real Estate Devel</b>	0.66	30,157
<b>Qatar German Co for Medical De</b>	0.92	26,616
<b>Aamal Co</b>	0.60	26,224
<b>Salam International Investment</b>	0.31	13,472

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>QE 20 Index</b>	8,764.05	62.99	0.7%	6.8%	(15.9%)
<b>Market Cap (QAR Mn)</b>	493,837	3,064	0.6%	7.2%	(15.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('Mn Shares)</b>	324.0	(97.0)	(23.0%)	121.5	10.9
<b>Value Traded (QAR Mn)</b>	484.2	35.4	7.9%	283.3	281.5
<b>No. of Trades</b>	13,223	2,463	22.9%	7,381	5,862

Market Breadth	▲ 30	▼ 13	= 4
----------------	------	------	-----

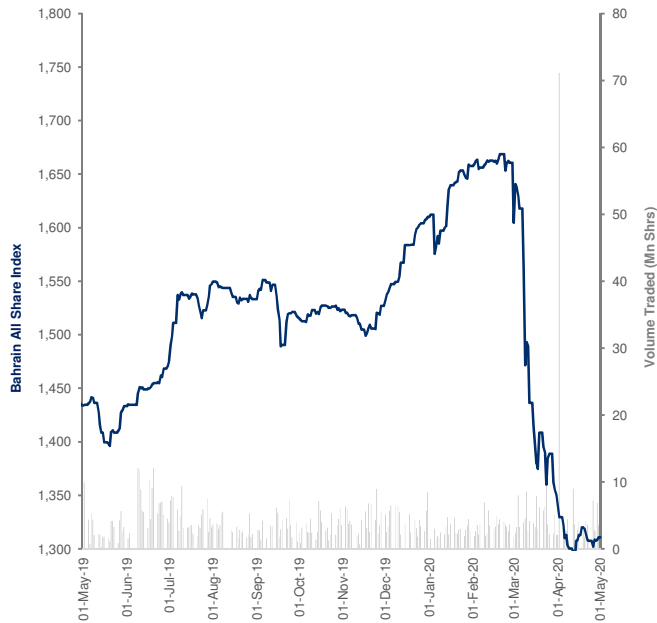
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Ezdan Holding Group QSC</b>	0.74	0.41%	82.74
<b>Qatar National Bank QPSC</b>	17.23	0.17%	79.95
<b>Qatar Electricity &amp; Water Co Q</b>	15.10	0.00%	30.14
<b>Qatar German Co for Medical De</b>	0.92	7.60%	24.24
<b>Industries Qatar QSC</b>	7.05	5.26%	23.29

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,267.6	0.1%	(3.1%)	(18.4%)
Commercial Banks	4,317.5	0.3%	(3.2%)	(23.7%)
Investment	1,993.2	(0.1%)	(3.7%)	(14.5%)
Insurance	144.7	0.0%	(3.0%)	2.5%
Services	1,181.9	0.0%	0.7%	(6.2%)
Hotel & Tourism	139.0	0.0%	0.0%	(0.2%)
Industrial	491.4	0.0%	(8.9%)	(19.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ahli United Bank BSC	0.63	0.8%
GFH FINANCIAL GROUP BSC	0.16	0.6%
National Bank of Bahrain BSC	0.62	0.2%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,310.73	2.08	0.2%	(3.0%)	(18.6%)
Market Cap (BHD Mn)	8,268	11	0.1%	(3.1%)	(18.4%)

Worst Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank BSC	0.04	(8.9%)
Al Salam Bank-Bahrain BSC	0.07	(3.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	3,605.0	(3,251.0)	(47.4%)	4,424.7	5,717.0
Value Traded (BHD '000)	411.9	(2,533.93)	(86.0%)	934.6	1,439.6
No. of Trades	44	3	7.3%	63	95

Market Breadth	▲ 3	▼ 2	= 38
----------------	-----	-----	------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.16	2,114
Ahli United Bank BSC	0.63	700
Al Salam Bank-Bahrain BSC	0.07	357
Al Baraka Banking Group BSC	0.26	184
Bahrain Telecommunications Co	0.38	135

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Ahli United Bank BSC	0.63	0.80%	0.17
GFH FINANCIAL GROUP BSC	0.16	0.63%	0.13
Bahrain Telecommunications Co	0.38	0.00%	0.05
Al Salam Bank-Bahrain BSC	0.07	(2.99%)	0.02
Al Baraka Banking Group BSC	0.26	0.00%	0.02

Source: Bloomberg, Kamco Research

### Muscat Securities Market Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	5,876.6	0.1%	1.8%	(10.8%)
Financial	3,014.7	(0.1%)	1.1%	(15.1%)
Industrial	672.6	(0.1%)	1.9%	(3.1%)
Services	2189.2	0.5%	2.8%	(6.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
NATIONAL LIFE & GENERAL INSURANCE	0.32	6.7%
AL MADINA INVESTMENT H olding Co.	0.02	4.5%
Gulf International Chemicals Co.	0.12	2.7%
Oman Flour Mills	0.66	2.5%
Sohar Bank	0.08	2.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Ahli Bank	0.13	(4.6%)
Oman & Emirates Investment Holding Co.	0.04	(4.4%)
Al Maha Ceramics Co	0.18	(3.7%)
Raysut Cement Co.	0.38	(2.6%)
Oman Investment & Finance Co.	0.08	(2.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Al Madina Takaful Co.	0.07	3,798
Raysut Cement Co.	0.38	1,340
National Bank Of Oman	0.16	670
Al Anwar Holding	0.07	607
Gulf Investment Services Co.	0.06	479

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,539.46	0.59	0.0%	2.6%	(11.1%)
Market Cap (OMR Mn)	5,876.6	5.5	0.1%	1.8%	(10.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	YTD-19
Volume ('000 Shares)	10,259.4	(2,252.9)	(18.0%)	12,157.5	15,295.8
Value Traded (OMR '000)	1,596.7	(67.0)	(4.0%)	2,511.6	2,449.7
No. of Trades	555	(81)	(12.7%)	524	488

Market Breadth	▲ 12	▼ 13	= 87
----------------	------	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Raysut Cement Co.	0.38	(2.56%)	0.51
Al Madina Takaful Co.	0.07	1.39%	0.28
National Bank Of Oman	0.16	(0.63%)	0.11
Bank Muscat	0.32	0.00%	0.10
Oman Qatari Telecommunications Co.	0.42	0.97%	0.10

Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	441,742.6	(0.1%)	7.9%	(21.3%)
<b>Banks</b>	150,463.1	0.2%	3.4%	(21.7%)
<b>Basic Resources</b>	15,867.2	(0.5%)	8.2%	(27.4%)
<b>Chemicals</b>	24,119.1	(1.3%)	2.1%	(24.5%)
<b>Construction and Materials</b>	15,116.6	(0.0%)	11.5%	(20.5%)
<b>Financial Services excluding Banks</b>	37,171.1	(0.2%)	14.1%	(27.7%)
<b>Food and Beverage</b>	8,326.8	2.8%	21.0%	(16.0%)
<b>Healthcare</b>	4,869.3	1.6%	(13.1%)	(26.1%)
<b>Industrial Goods, Services, Automobile:</b>	36,265.7	(0.5%)	14.6%	(28.4%)
<b>Media</b>	680.8	(2.4%)	15.1%	(16.3%)
<b>Oil and Gas</b>	3,370.8	4.8%	20.8%	(28.1%)
<b>Personal and Household Products</b>	32,325.7	(0.6%)	(0.5%)	(21.6%)
<b>Real Estate</b>	44,457.6	(0.6%)	11.7%	(25.5%)
<b>Telecommunication</b>	47,992.5	0.0%	18.9%	4.3%
<b>Travel &amp; Leisure</b>	20,716.4	(0.6%)	8.3%	(18.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
<b>Tourah Portland Cement Co</b>	5.87	5.6%
<b>El Nasr Clothes &amp; Textiles</b>	0.76	5.0%
<b>Alexandria Mineral Oils Co.</b>	2.61	4.8%
<b>Extracted Oils</b>	1.19	4.4%
<b>Faisal Islamic Bank of Egypt</b>	12.50	4.3%

Worst Return Performers	Price (EGP)	Daily % Chg
<b>National Bank of Kuwait - Egypt</b>	32.16	(9.5%)
<b>United Housing &amp; Development</b>	3.42	(2.8%)
<b>Egyptian Resorts Co</b>	1.84	(2.8%)
<b>Arab Cotton Ginning</b>	1.38	(2.7%)
<b>Egyptian Media Production City</b>	3.59	(2.4%)

Most Active Stocks By Volume	Price (EGP)	Volume (*000 Shrs)
<b>Qalaa Holdings SAE</b>	1.47	25,244
<b>Palm Hills Developments SAE</b>	1.29	12,514
<b>Alexandria Mineral Oils Co.</b>	2.61	8,833
<b>Ghabbour Auto</b>	1.87	7,470
<b>Egyptian Iron &amp; Steel Co</b>	1.63	6,414

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>EGX 30 Index</b>	10,554.04	8.78	0.1%	10.0%	(24.4%)
<b>Market Cap (EGP Mn)</b>	441,743	(530)	(0.1%)	7.9%	(21.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume (Mn Shares)</b>	122.6	(32.1)	(20.8%)	92.1	99.9
<b>Value Traded (EGP Mn)</b>	726.8	(46.1)	(6.0%)	526.8	655.6
<b>No. of Trades</b>	16,620	(5,400)	(24.5%)	14,150	15,411

Market Breadth	▲ 26	▼ 26	= 7
----------------	------	------	-----

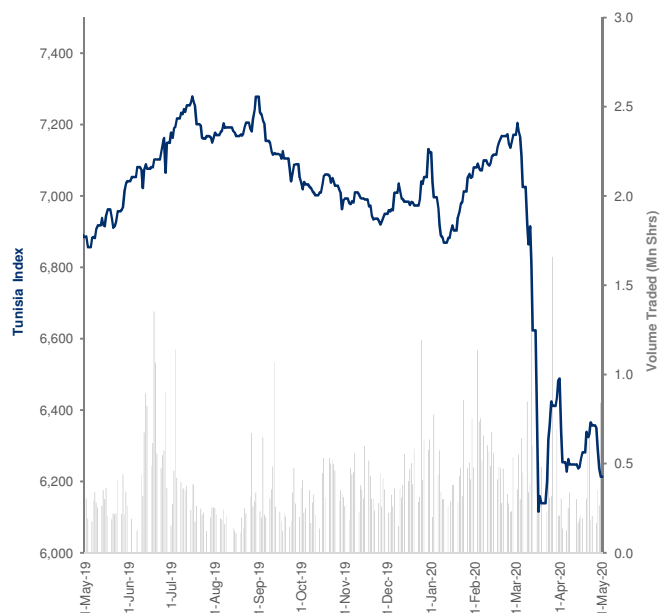
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
<b>Commercial International Bank</b>	63.95	0.53%	323.23
<b>Qalaa Holdings SAE</b>	1.47	1.80%	37.07
<b>ElSewedy Electric Co</b>	8.90	(0.78%)	32.73
<b>EFG Hermes</b>	11.27	0.18%	23.08
<b>Alexandria Mineral Oils Co.</b>	2.61	4.82%	23.01

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,433.3	(0.0%)	(3.1%)	(11.0%)
Banking	8,272.7	(0.5%)	(3.7%)	(14.0%)
Insurance	782.8	0.5%	3.6%	(4.3%)
Leasing	480.7	(1.2%)	(3.3%)	(6.1%)
Financial Services	2,362.8	2.8%	(2.5%)	(4.0%)
Industrial	1,329.6	(0.7%)	(5.5%)	(23.5%)
Chemical Industry	399.4	0.4%	2.3%	(26.6%)
Food & Beverage	4,294.9	0.3%	(0.8%)	(2.4%)
Retailing	1,113.8	(0.4%)	(6.5%)	(6.4%)
Others	1,396.6	(1.5%)	(7.2%)	(16.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Cie d'Assurances et de Reassur	45.95	3.0%
Poulina Group	12.56	3.0%
Hannibal Lease SA	5.99	2.9%
City Cars	7.37	2.8%
Societe Ciments de Bizerte	1.48	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
STE Industrielle de Papier et	5.18	(3.0%)
Industries Chimiques du Fluor	52.50	(3.0%)
Union Internationale de Banque	16.57	(3.0%)
Euro Cycles SA	12.71	(3.0%)
One Tech Holding	10.43	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume ( <sup>000</sup> Shrs)
Delice Holding	10.74	668
STE Industrielle de Papier et	5.18	32
Euro Cycles SA	12.71	22
Societe Moderne de Ceramique	0.74	18
Societe D'Articles Hygieniques	9.00	18

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,213.89	(22.80)	(0.4%)	(4.2%)	(12.8%)
Market Cap (DT Mln)	20,433	(0.5)	(0.002%)	(3.1%)	(11.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ( <sup>000</sup> Shares)	841.2	575.4	216.5%	460.1	522.5
Value Traded ( <sup>000</sup> DT)	8,302.3	5,751.3	225.5%	3,478.4	4,270.4
No. of Trades	901	58	6.9%	1,221	6,861

Market Breadth	▲ 15	▼ 27	= 26
----------------	------	------	------

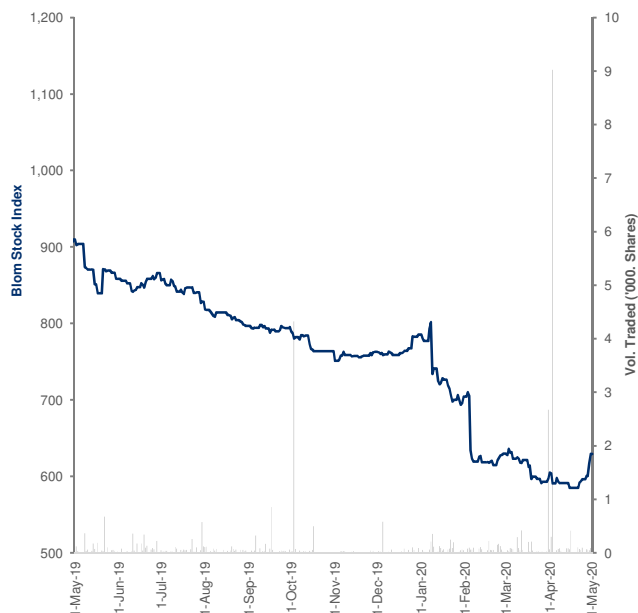
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Delice Holding	10.74	2.29%	6.91
Euro Cycles SA	12.71	(2.98%)	0.29
Industries Chimiques du Fluor	52.50	(2.99%)	0.21
STE Industrielle de Papier et	5.18	(3.00%)	0.17
Societe D'Articles Hygieniques	9.00	0.90%	0.16

Source: Bloomberg, Kamco Research

### Beirut Stock Exchange Daily Report

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,237.8	2.2%	5.6%	(6.9%)
<b>Banking &amp; Finance</b>	<b>6,901.7</b>	<b>0.1%</b>	<b>(4.4%)</b>	<b>(26.2%)</b>
<b>Industries</b>	<b>220.0</b>	<b>0.0%</b>	<b>0.6%</b>	<b>0.4%</b>
<b>Trading Sector</b>	<b>89.5</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>4,026.5</b>	<b>6.2%</b>	<b>29.4%</b>	<b>67.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>12.25</b>	<b>8.6%</b>
<b>Solidere A</b>	<b>12.17</b>	<b>4.7%</b>
<b>BLOM Bank - Listed shares</b>	<b>3.25</b>	<b>0.9%</b>

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>Blom Stock Index</b>	<b>629.46</b>	<b>12.2</b>	<b>2.0%</b>	<b>5.4%</b>	<b>(19.9%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,237.8</b>	<b>242.6</b>	<b>2.2%</b>	<b>5.6%</b>	<b>(6.9%)</b>

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('000s shares)</b>	<b>89.8</b>	<b>43.1</b>	<b>92.2%</b>	<b>244.5</b>	<b>2,385.2</b>
<b>Value Traded ('000s USD)</b>	<b>1,040.8</b>	<b>580.8</b>	<b>126.3%</b>	<b>860.4</b>	<b>10,910.4</b>

Market Breadth	▲ 3	▼ 0	= 22
----------------	-----	-----	------

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
<b>Solidere A</b>	<b>12.17</b>	<b>52</b>
<b>Solidere B</b>	<b>12.25</b>	<b>34</b>
<b>BLOM Bank - Listed shares</b>	<b>3.25</b>	<b>4</b>

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
<b>Solidere A</b>	<b>12.17</b>	<b>4.73%</b>	<b>0.62</b>
<b>Solidere B</b>	<b>12.25</b>	<b>8.60%</b>	<b>0.41</b>
<b>BLOM Bank - Listed shares</b>	<b>3.25</b>	<b>0.93%</b>	<b>0.01</b>

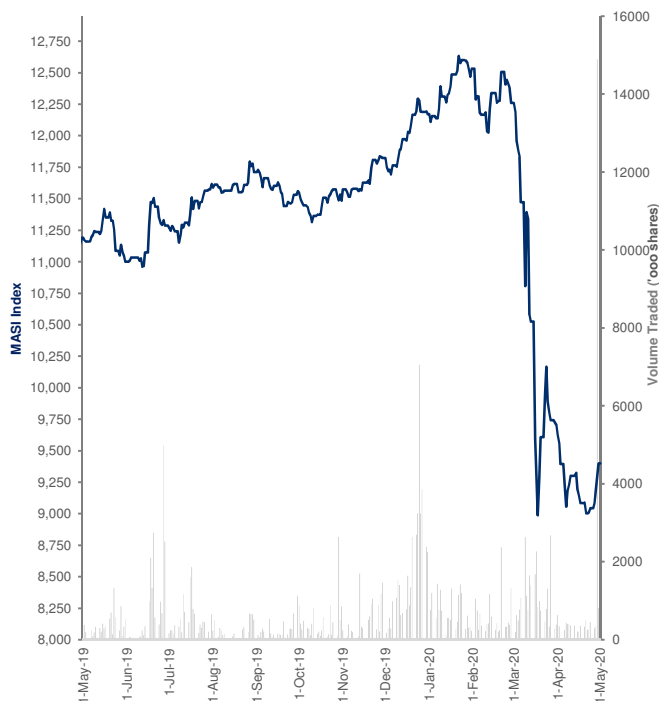
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 3, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	444,736.2	0.9%	(3.1%)	(22.6%)
Banking	161,546.0	1.8%	(6.7%)	(27.6%)
Beverages	8,555.3	1.1%	(7.0%)	(22.2%)
Chemicals	1,789.6	0.3%	0.8%	(9.5%)
Construction & Building Material	48,371.5	2.1%	(4.0%)	(29.2%)
Distributors	11,776.1	1.6%	(2.5%)	(7.9%)
Electrical & Electronic Equipment	271.5	0.0%	0.0%	(10.1%)
Electricity	20,050.3	2.0%	6.9%	(8.5%)
Food Producers & Processors	20,876.1	1.6%	3.7%	(18.6%)
Holding Companies	2,582.4	0.0%	(1.7%)	(13.8%)
Insurance	19,570.2	0.1%	(2.6%)	(17.6%)
Investment & other Finance	3,704.5	0.0%	(3.7%)	(18.7%)
Leisures & Hotel	1,131.8	0.0%	(19.4%)	(53.5%)
Materials, Software & Computer	3,043.6	2.2%	1.7%	(6.8%)
Mining	8,428.1	1.1%	(6.5%)	(39.1%)
Oil & Gas	13,552.0	0.0%	(6.3%)	(7.1%)
Real Estate	3,019.5	0.4%	(11.5%)	(36.1%)
Telecommunications	113,139.6	(1.0%)	1.3%	(15.9%)
Transport	726.6	4.0%	(16.5%)	(31.1%)
Utilities	2,560.0	(2.0%)	(15.8%)	(28.2%)
Forestry & Paper	41.4	0.0%	(8.3%)	(19.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Bank of Africa	131.45	4.0%
Alliances Developpement Immobili	29.19	4.0%
CTM	592.70	4.0%
Banque Marocaine Pour Le Commerce	589.10	4.0%
Lesieur Cristal	140.00	3.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Saham Assurance	1000.00	(2.5%)
Lyonnaise des Eaux de Casablanca	320.00	(2.0%)
Maroc Telecom	128.70	(1.0%)
Credit Immobilier et Hotelier	231.05	(0.8%)
Disway	308.10	(0.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	5.90	361.9
Maroc Telecom	128.70	103.3
Cosumar	180.00	82.9
ATLANTA	62.00	80.7
Attijariwafa Bank	356.20	77.2

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	9,400.70	100.28	1.1%	(3.1%)	(22.8%)
Market Cap (MAD Mn)	444,736	3,893	0.9%	(3.1%)	(22.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	811.8	(14,072.0)	(94.5%)	859.4	350.6
Value Traded (MAD Mn)	95.16	(191.65)	(66.8%)	140.5	34.4

Market Breadth	▲ 21	▼ 7	= 14
----------------	------	-----	------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.20	1.18%	27.55
Cosumar	180.00	1.12%	14.88
Maroc Telecom	128.70	(1.00%)	13.33
Societe Des Boissons du Maroc	2090.00	1.60%	7.05
Ciments du Maroc	1315.00	2.41%	6.53

Source: Bloomberg, Kamco Research

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

**\*Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

**\*Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

**\*Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**