

MENA Markets Daily Report

March 20, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change	
MENA Countries									
In this Report...		Kuwait	Premier Market Index	▲	7,855.35	0.2%	(3.2%)	6.2%	
		Kuwait	Main 50 Index	▲	5,574.15	0.3%	(2.5%)	(5.9%)	
	Kuwait	2	Kuwait	Main Market Index	▲	5,444.48	0.4%	(2.7%)	(4.9%)
	Saudi Arabia	3	Kuwait	All Share Index	▲	7,062.17	0.2%	(3.2%)	3.5%
	UAE - Dubai	4	Saudi Arabia	TADAWUL All Share Index	▲	10,157.73	1.8%	(3.1%)	(7.1%)
	UAE - Abu Dhabi	5	UAE - Dubai	DFM General Index	▲	3,349.24	1.3%	0.4%	4.4%
	Qatar	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,674.24	1.2%	(7.9%)	(6.9%)
	Bahrain	7	UAE - Abu Dhabi	FTSE ADX General Index	▲	9,650.10	2.2%	(5.5%)	20.3%
	Oman	8	Qatar	QE 20 Index	▼	9,908.69	(0.0%)	(7.2%)	(8.1%)
	Egypt	9	Bahrain	Bahrain All Share	=	1,897.00	0.0%	0.1%	5.5%
	Jordan	10	Oman	MSX 30 Index	▼	4,871.82	(0.3%)	0.3%	17.6%
	Tunisia	11	Egypt	EGX 30	▼	14,681.12	(0.2%)	0.6%	22.2%
Morocco	12	Jordan	ASE Index	▼	2,624.83	(0.8%)	4.9%	18.1%	
		Tunisia	Tunisia Index	▼	8,076.18	(0.1%)	(0.4%)	15.1%	
		Morocco	MASI	▼	10,415.50	(0.9%)	(2.8%)	(18.8%)	
Emerging Markets									
		China	SSE Composite Index	▲	3,250.55	0.7%	5.2%	(15.1%)	
		Russia	RUSSIAN RTS INDEX (\$)	▲	948.97	2.3%	(2.2%)	(41.3%)	
		India	SENSEX	▲	57,989.90	0.6%	(4.7%)	4.4%	
		Brazil	BOVESPA Stock Index	▼	101,981.53	(1.4%)	(7.1%)	4.7%	
		Mexico	BOLSA Index	▼	51,925.61	(1.1%)	7.1%	(7.0%)	
		Emerging Markets	MSCI EM Index	▲	951.56	1.1%	(0.5%)	(22.3%)	
Global Markets									
		World	MSCI World Index	▼	2,656.19	(0.8%)	2.1%	(19.2%)	
		Asia	MSCI Asia Pacific	▲	506.17	1.5%	0.1%	(19.8%)	
		Europe	DJ Stoxx 600	▼	436.31	(1.2%)	2.7%	(11.8%)	
		Europe	FTSEurofirst 300	▼	1,724.34	(1.2%)	2.7%	(10.1%)	
		U.S.A	S&P 500	▼	3,916.64	(1.1%)	2.0%	(19.2%)	
		U.S.A	DJIA	▼	31,861.98	(1.2%)	(3.9%)	(8.6%)	
		U.S.A	NASDAQ Composite	▼	11,630.51	(0.7%)	11.1%	(33.0%)	
		UK	FTSE 100	▼	7,335.40	(1.0%)	(1.6%)	1.7%	
		Germany	DAX	▼	14,768.20	(1.3%)	6.1%	(11.4%)	
		Japan	NIKKEI 225	▲	27,333.79	1.2%	4.7%	(9.4%)	
		Hong Kong	HANG SENG INDEX	▲	19,518.59	1.6%	(1.3%)	(15.5%)	
Currencies									
		USD	USD vs. World Currencies Basket	▼	103.71	(0.68%)	0.18%	8.5%	
		GBP/USD	British Pound / USD Cross	▲	1.22	0.53%	0.74%	(10.9%)	
		EUR/USD	Euro / USD Cross	▲	1.07	0.57%	(0.33%)	(6.2%)	
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.05%	(0.26%)	(1.3%)	
Other Asset Classes									
		Oil	Brent	▼	72.97	(2.3%)	(15.1%)	5.8%	
		Oil	NYMEX	▼	66.74	(2.4%)	(16.8%)	4.2%	
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.34	(7.0%)	(40.3%)	14.5%	
		Gold	Gold Spot \$/Oz	▲	1,989.25	3.6%	9.1%	(0.8%)	
		Silver	Silver Spot \$/Oz	▲	22.60	4.2%	(5.6%)	2.5%	
		Bitcoin	Bitcoin USD Cross	▲	26,823.38	8.4%	62.2%	(64.2%)	

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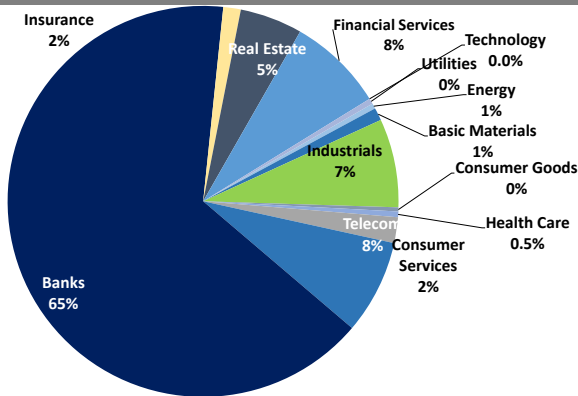
http://www.kamcoinvest.com

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

March 20, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,008.7	30.8	6.7%
2- National Bank of Kuwait	8,126.3	16.9	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubayan Bank	2,586.8	39.7	8.2%
5- Zain	2,323.6	11.5	16.8%
6- Agility (PWC Logistics)	1,511.0	37.0	3.0%
7- Commercial Bank of Kuwait	961.1	17.4	8.2%
8- Mabanee Co.	948.6	15.8	10.7%
9- Gulf Bank	941.0	15.6	8.6%
10- Burgan Bank	709.1	15.3	6.2%
Total	32,516	21.34	9.4%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.057	0.007	14.2%
Al-Manar Financing & Leasing Co.	0.058	0.005	10.0%
Kuwait Foundry Co.	0.315	0.027	9.4%
Al Masaken Intl. Real Estate Dev. Co.	0.022	0.002	9.4%
National Investment Co.	0.250	0.016	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Industries Co.	0.170	(0.018)	(9.6%)
Oula Fuel Marketing Co.	0.126	(0.009)	(6.7%)
Aqar Real Estate Investment Co.	0.057	(0.003)	(5.0%)
Automated Systems Co.	0.088	(0.004)	(4.8%)
Sultan Center Food Products Co.	0.078	(0.003)	(4.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.131	3.1%	12,133,217
Kuwait Finance House	0.826	0.1%	11,518,367
GFH Financial Group	0.071	(1.1%)	6,214,435
National Investment Co.	0.250	6.8%	5,634,254
Zain	0.537	(1.1%)	5,460,293

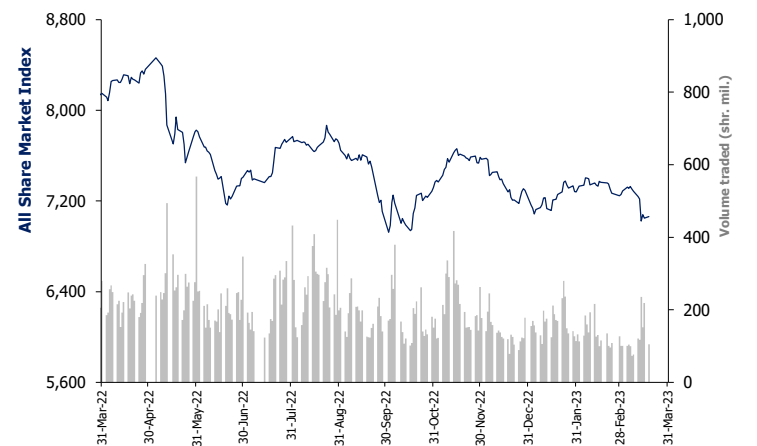
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	45,217.0	0.2%	(2.6%)	(3.3%)
Energy	206.7	2.1%	0.7%	(10.0%)
Basic Materials	473.6	0.6%	1.6%	(0.9%)
Industrials	3,313.4	(0.2%)	(4.4%)	(12.0%)
Consumer Staples	142.9	1.6%	(1.3%)	(1.6%)
Health Care	222.4	0.1%	0.6%	0.2%
Consumer Discretionary	954.4	(1.3%)	(0.8%)	(2.8%)
Telecommunications	3,528.6	(0.7%)	(1.7%)	(2.5%)
Banks	29,579.9	0.3%	(2.4%)	(1.6%)
Insurance	665.4	2.5%	2.6%	7.6%
Real Estate	2,330.0	0.3%	(3.7%)	(9.6%)
Financial Services	3,593.0	0.5%	(4.6%)	(6.4%)
Technology	8.8	(4.8%)	(5.5%)	(8.0%)
Utilities	198.0	0.6%	(1.1%)	(4.3%)

Market Breadth	<div><div></div></div> 65	<div><div></div></div> 34	<div><div></div></div> 54		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,855.35	15.8	0.2%	(2.7%)	(3.2%)
Main 50 Index	5,574.15	17.1	0.3%	(2.3%)	(2.5%)
Main Market Index	5,444.48	20.0	0.4%	(1.9%)	(2.7%)
All Share Market Index	7,062.17	16.3	0.2%	(2.5%)	(3.2%)
Market Cap (KWD Mn)	45,217.00	104.4	0.2%	(2.6%)	(3.3%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	MTD %	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	104.6	(113.6)	(52.1%)	145.5	284.1
Value Traded (KWD Mn)	31.9	(79.4)	(71.3%)	44.4	67.8
No. of Trades	6,646	(4,879)	(42.3%)	9,112	12,450

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.826	0.1%	9,531,633
Zain	0.537	(1.1%)	2,946,116
Human Soft Holding Co.	3.690	0.8%	2,042,163
A'ayan Leasing & Investment Co.	0.131	3.1%	1,573,657
Boubayan Bank	0.692	(0.6%)	1,551,623

Saudi Tadawul Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,893,959.6	0.5%	(2.2%)	(3.1%)
Materials	680,171.6	2.1%	(1.4%)	(2.2%)
Capital Goods	24,324.2	0.9%	0.0%	13.9%
Commercial & Professional Svc	7,749.2	1.2%	3.3%	7.6%
Transportation	16,973.1	(0.2%)	2.4%	10.3%
Consumer Durables & Apparel	3,736.9	0.6%	0.1%	2.1%
Consumer Services	65,301.2	(0.4%)	2.3%	15.5%
Media	20,930.0	0.5%	1.2%	3.4%
Retailing	30,020.0	0.2%	(1.3%)	1.2%
Food & Staples Retailing	49,732.5	0.2%	(0.1%)	7.0%
Food & Beverages	92,215.1	0.6%	1.0%	3.0%
Health Care Equipment & Svc	139,496.2	2.6%	6.2%	9.9%
Pharma, Biotech & Life Science	2,928.0	4.7%	12.8%	12.0%
Banks	844,716.4	3.2%	0.8%	(10.3%)
Diversified Financials	52,455.0	2.8%	0.4%	(8.5%)
Insurance	53,287.6	0.2%	(1.0%)	8.6%
Telecommunication Services	227,746.6	0.3%	5.6%	3.9%
Utilities	207,514.3	0.8%	(1.8%)	(6.9%)
REITs	16,390.5	0.0%	0.0%	0.7%
Real Estate Mgmt & Dev't	92,253.7	2.6%	3.0%	10.1%
Software & Services	67,686.9	(0.1%)	1.7%	9.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Thimar	40.35	9.9%
Jabal Omar Development Co	20.36	6.7%
Gulf Insurance Group	28.70	5.9%
Amlak International for Real Estate Finance Co.	15.12	5.9%
Saudi Pharmaceutical Industrie	24.40	4.7%

Worst Return Performers	Price (SAR)	Daily % Chg
Arabian Drilling Co	136.00	(4.5%)
Co for Cooperative Insurance/T	95.40	(3.3%)
Saudi Industrial Services Co	26.70	(2.9%)
Astra Industrial Group	57.50	(2.5%)
Alqemam for Computer Systems Co.	70.30	(2.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.66	22,482
National Commercial Bank	42.75	5,614
Bank Al-Jazira	17.40	5,412
Thimar	40.35	5,127
Jabal Omar Development Co	20.36	5,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	10,157.73	181.08	1.8%	0.5%	(3.1%)
Market Cap (SAR Mn)	9,589,589	84,569	0.9%	(1.4%)	(2.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	118.0	(113.2)	(49.0%)	151.2	205.5
Value Traded (SAR Mn)	3,403.6	(4,255.0)	(55.6%)	4,035.9	8,443.6
No. of Trades	259,653	(160,556)	(38.2%)	305,079	359,846

Market Breadth	▲ 155	▼ 56	= 22
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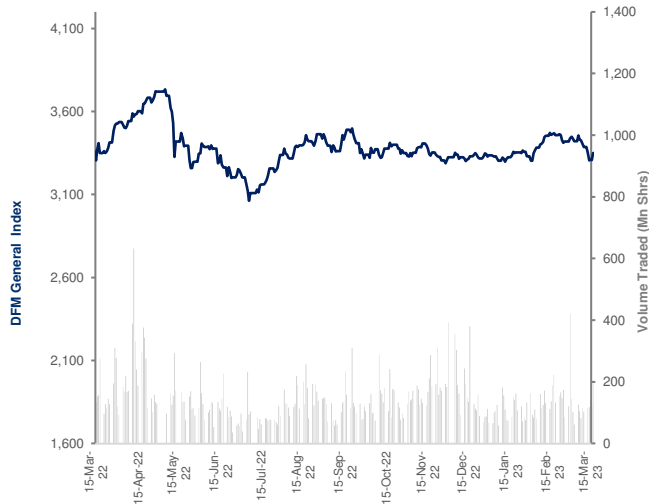
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	72.90	3.3%	247.71
National Commercial Bank	42.75	3.0%	240.92
Saudi Arabian Fertilizer Co	137.80	4.2%	210.41
Thimar	40.35	9.9%	199.70
Alinma Bank	29.50	3.1%	120.22

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	580,920.2	1.0%	(1.9%)	0.6%
Financials	238,157.3	0.0%	(5.6%)	(1.0%)
Real Estate	85,864.1	2.3%	0.6%	(0.2%)
Industrial	77,797.1	1.2%	1.9%	4.6%
Materials	861.1	0.0%	(9.8%)	(9.1%)
Consumer Staples	23,871.3	0.6%	2.3%	7.5%
Consumer Discretionary	2,779.5	(1.1%)	(3.1%)	(1.3%)
Telecommunication	22,838.4	0.4%	(3.8%)	(13.7%)
Utilities	128,751.3	2.1%	1.0%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.10	6.4%
Dubai Financial Market Pjsc	1.27	4.1%
Emaar Development	5.50	3.8%
Emirates Refreshments Co	3.20	3.6%
Shuaa Capital	0.37	3.0%

Worst Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	1.03	(8.0%)
Takaful Emarat Insurance	0.62	(3.8%)
Emirates Nbd	12.65	(1.2%)
TAALEEM	2.57	(1.2%)
Ithmaar Holding	0.14	(0.7%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
SALIK	2.85	73,635
Emaar Properties Pjsc	5.30	30,612
Ajman Bank Pjsc	1.14	26,167
Gulf Navigation Holding Pjsc	0.91	9,660
DEWA	2.41	9,459

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,349.24	42.43	1.3%	(2.6%)	0.4%
Market Cap (AED Mn)	580,920	5,774	1.0%	(1.9%)	0.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	203.4	83.2	69.2%	127.5	146.0
Value Traded (AED Mn)	579.0	324.6	127.6%	296.6	316.6
No. of Trades	6,162	24	0.4%	6,025	4,320

Market Breadth	▲ 26	▼ 6	= 37
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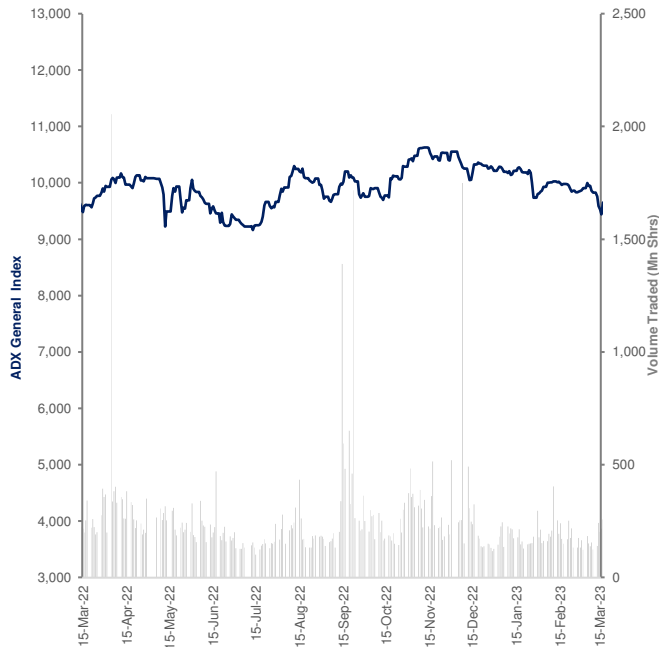
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
SALIK	2.85	2.89%	209.98
Emaar Properties Pjsc	5.30	1.92%	162.55
Dubai Islamic Bank	5.52	0.55%	43.60
Emirates Nbd	12.65	(1.17%)	39.38
Ajman Bank Pjsc	1.14	1.79%	29.55

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,691,195.5	2.7%	8.3%	4.3%
Financials	1,230,869.6	3.4%	1.2%	(4.5%)
Telecommunication	233,709.1	(1.5%)	(9.3%)	0.7%
Consumer Discretionary	54,068.5	1.5%	2.8%	9.9%
Industrial	297,103.2	3.6%	(1.7%)	(0.8%)
Real Estate	40,248.7	2.1%	1.4%	6.4%
Basic Materials	110,608.2	(0.0%)	1.1%	(0.5%)
Energy	336,454.0	0.7%	199.1%	208.0%
Utilities	371,033.0	5.8%	(2.1%)	(3.8%)
Consumer Staples	3,884.3	0.4%	(2.0%)	5.2%
Health Care	13,217.0	3.1%	6.2%	(7.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Emirates Insurance Co. (Psc)	7.95	10.4%
Multiply Group	3.48	6.4%
Abu Dhabi National Energy Co	3.30	5.8%
Abu Dhabi Islamic Bank	9.86	5.7%
Abu Dhabi Aviation Co	7.89	5.6%
Worst Return Performers	Price (AED)	Daily % Chg
Foodco Holding Pjsc	3.85	(9.8%)
Axa Green Insurance	0.77	(7.8%)
Ras Al Khaima Poultry	2.11	(7.0%)
National Marine Dredging Co	34.86	(4.5%)
Sudatel Telecom Group Ltd	0.40	(4.1%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	9,650.10	208.22	2.2%	(2.0%)	(5.5%)
Market Cap (AED Mn)	2,691,196	71,746	2.7%	8.3%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	256.9	41.3	19.2%	185.4	219.6
Value Traded (AED Mn)	2,027.2	797.7	64.9%	1,500.6	1,450.6
No. of Trades	12,842	335	2.7%	11,189	7,585

Market Breadth	▲ 26	▼ 14	= 38
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Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Americana Restaurants International PLC	3.73	38,011
Multiply Group	3.48	32,320
Aldar Properties Pjsc	4.78	16,521
ADNOC Distribution	4.21	15,961
Abu Dhabi Ports	6.22	13,040

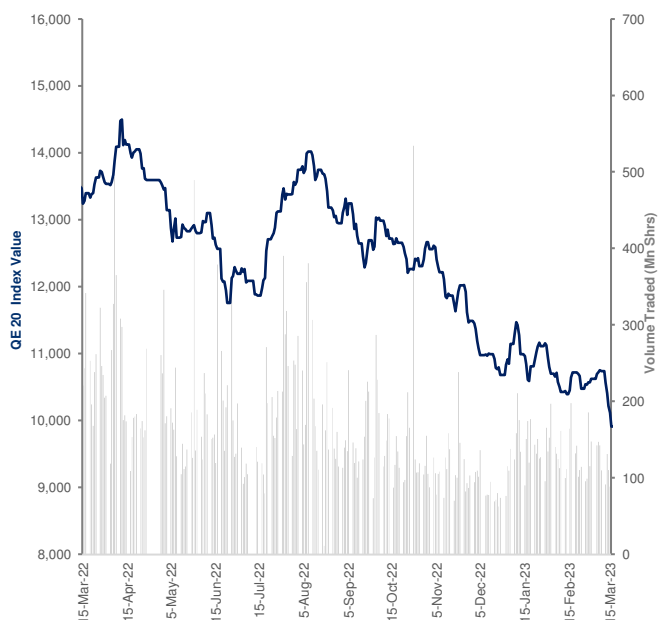
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
National Marine Dredging Co	34.86	(4.49%)	435.97
International Holdings Company Pjsc	410.00	3.80%	336.22
Emirates Telecom Group Co	22.78	(1.81%)	200.07
Americana Restaurants International PLC	3.73	1.63%	142.03
First Abu Dhabi Bank Pjsc	13.30	2.47%	141.11

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	556,299.7	0.0%	(6.6%)	(8.6%)
Banking & Finance Sector	267,797.8	0.4%	(5.7%)	(9.1%)
Goods & Consumer Services	29,410.4	(0.7%)	(1.5%)	(10.2%)
Industrial Sector	149,097.1	(0.9%)	(9.6%)	(5.3%)
Insurance Sector	8,432.0	1.2%	(9.2%)	(19.3%)
Real Estate	36,223.9	0.2%	(6.1%)	(16.0%)
Telecom	35,523.4	1.7%	(1.8%)	(1.8%)
Transport	29,815.2	(1.2%)	(8.2%)	(12.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar General Insurance & Rein	0.86	7.8%
Zad Holding Group	15.40	6.9%
Islamic Holding Group QSC	3.04	3.9%
Dlala Brokerage & Investments	0.73	3.9%
Masraf Al Rayan QSC	2.58	3.2%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Navigation QSC	8.50	(6.5%)
Baladna	1.22	(6.0%)
Qatar Aluminum Manufacturing C	1.51	(5.9%)
Al Khaleej Takaful Group QSC	1.80	(2.4%)
Qatar Fuel QSC	16.10	(2.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Qatar Aluminum Manufacturing C	1.51	18,636
Investment Holding Group	1.59	12,700
Masraf Al Rayan QSC	2.58	10,117
Qatar Insurance Co SAQ	1.54	6,738
Qatar First Bank	0.84	5,436

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	9,908.69	(1.40)	(0.0%)	(6.3%)	(7.2%)
Market Cap (QAR Mn)	556,300	52	0.0%	(6.6%)	(8.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	101.8	(160.8)	(61.2%)	135.6	235.2
Value Traded (QAR Mn)	241.8	(621.4)	(72.0%)	467.6	775.5
No. of Trades	8,528	(8,382)	(49.6%)	15,507	14,772

Market Breadth	▲ 25	▼ 18	= 7
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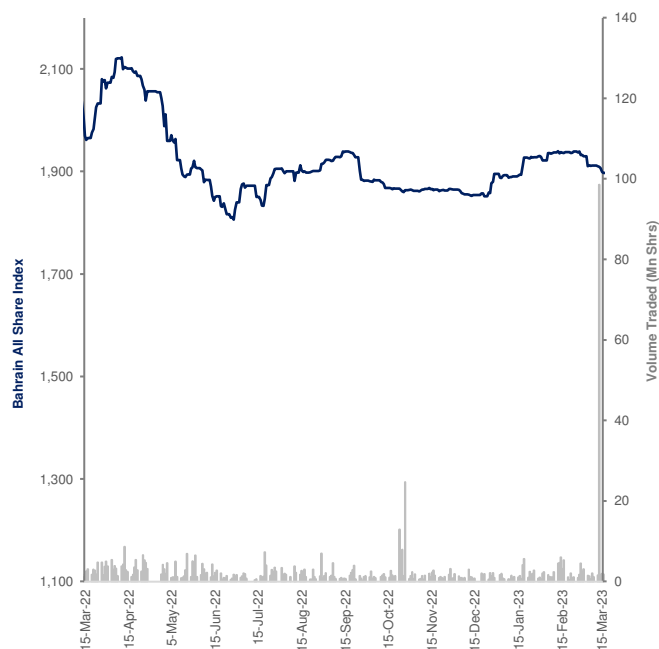
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar QSC	12.59	(0.94%)	43.17
Qatar Aluminum Manufacturing C	1.51	(5.88%)	27.75
Masraf Al Rayan QSC	2.58	3.20%	25.90
Qatar National Bank QPSC	15.70	(0.44%)	22.06
Investment Holding Group	1.59	0.13%	20.11

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,405.0	(1.8%)	(2.8%)	(0.7%)
Materials	1,491.0	0.5%	(13.2%)	(3.7%)
Industrial	134.0	0.7%	(1.3%)	(1.3%)
Consumer Discretionary	211.3	0.0%	(1.7%)	(0.6%)
Consumer Staples	157.2	0.0%	0.0%	1.5%
Financials	29,487.6	(2.0%)	(2.3%)	(0.4%)
Communication Services	843.0	0.0%	(0.8%)	(3.8%)
Real Estate	81.0	(4.3%)	(4.3%)	(6.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain Ship Repairing & Engin	0.95	5.6%
Aluminium Bahrain B.S.C	1.05	0.5%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,897.00	0.02	0.0%	(1.8%)	0.1%
Market Cap (BHD Mn)	32,405	(599)	(1.8%)	(2.8%)	(0.7%)

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.15	(4.9%)
Kuwait Finance House - Bahrain	2.65	(4.3%)
GFH FINANCIAL GROUP BSC	0.25	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,597	(161)	(9.2%)	3,655.6	2,454.2
Value Traded (BHD '000)	664	(155)	(18.9%)	1,422.5	1,065.0
No. of Trades	37	(14)	(27.5%)	53	67

Market Breadth	▲ 2	▼ 3	= 39
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.25	758
Al Salam Bank-Bahrain BSC	0.10	410
Kuwait Finance House - Bahrain	2.65	130
BBK BSC	0.53	100
Nass Corp BSC	0.05	75

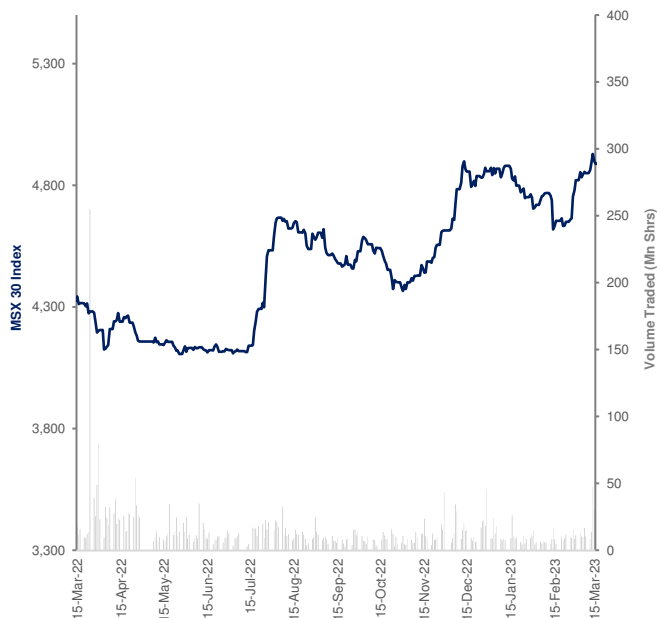
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Kuwait Finance House - Bahrain	2.65	(4.33%)	0.34
GFH FINANCIAL GROUP BSC	0.25	(1.20%)	0.19
BBK BSC	0.53	0.00%	0.05
Al Salam Bank-Bahrain BSC	0.10	0.00%	0.04
Aluminium Bahrain B.S.C	1.05	0.48%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,738.3	(0.2%)	4.0%	3.6%
Financial	5,279.9	0.1%	0.7%	0.2%
Industrial	843.4	0.1%	3.2%	(4.0%)
Services	2615.0	(0.8%)	11.5%	14.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Fisheries Co.	0.09	5.9%
Phoenix Power Co.	0.06	3.5%
Smn Power Holding	0.101	2.0%
Dhofar Generating Company	0.06	1.8%
Oman Investment & Finance Co.	0.12	1.7%

Worst Return Performers	Price (OMR)	Daily % Chg
Shell Oman Marketing Co.	0.81	(9.8%)
Al Batinah Power Co.	0.03	(8.6%)
Al Suwadi Power Co.	0.03	(6.1%)
A'Saffa Food Co.	0.20	(4.8%)
National Bank Of Oman	0.27	(3.6%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Abraj Energy Services	0.30	3,891
Phoenix Power Co.	0.06	563
Oman Qatari Telecommunications Co.	0.42	554
Bank Muscat	0.29	478
Oman Telecommunications Co.	1.05	347

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,871.82	(15.85)	(0.3%)	2.5%	0.3%
Market Cap (OMR Mn)	8,738.3	(17.28)	(0.2%)	4.0%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	YTD-22
Volume ('000 Shares)	7,017.3	(21,296.7)	(75.2%)	11,268.7	21,262.6
Value Traded (OMR '000)	2,045.8	(5,911.4)	(74.3%)	2,588.7	4,142.9

Market Breadth	▲ 12	▼ 10	= 93
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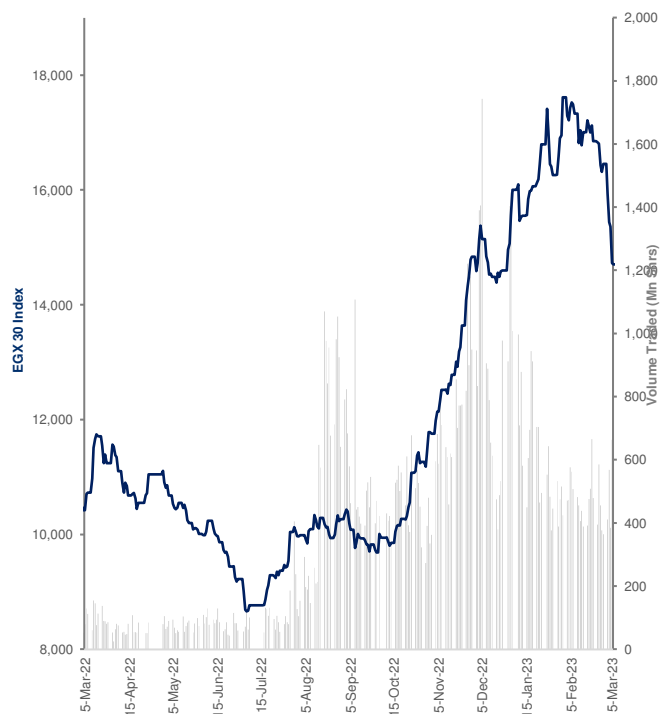
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Abraj Energy Services	0.30	0.34%	1.16
Oman Telecommunications Co.	1.05	0.00%	0.37
Oman Qatari Telecommunications Co.	0.42	(0.95%)	0.23
Bank Muscat	0.29	1.05%	0.14
Phoenix Power Co.	0.06	3.51%	0.03

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,013,801.9	(0.3%)	(11.7%)	0.1%
Banks	276,715.7	(0.3%)	(11.1%)	11.7%
Basic Resources	107,774.6	(0.4%)	(7.8%)	5.5%
Industrial Goods	33,348.0	(1.2%)	(15.5%)	(6.1%)
Health Care & Pharmaceuticals	41,312.2	(0.3%)	(8.2%)	(10.7%)
Real Estate	128,808.4	(0.1%)	(12.4%)	(6.6%)
Travel and Leisure	37,948.4	(0.1%)	(1.7%)	17.1%
Food, Beverages & Tobacco	67,884.5	1.2%	(19.4%)	(2.5%)
Energy and Support Services	11,122.2	(1.9%)	(15.6%)	10.5%
Trade and Distributors	5,640.7	4.6%	(9.3%)	(12.1%)
Shipping and Transport	27,808.1	0.7%	(12.0%)	(15.7%)
Education Services	15,024.6	(0.4%)	(8.6%)	(14.2%)
Contracting and Construction Eng	14,041.6	1.0%	(8.1%)	(7.5%)
Textiles and Durables	11,209.6	(0.4%)	(8.5%)	(4.1%)
Building Materials	9,635.5	(0.6%)	(11.7%)	(12.7%)
Media & Communication Services	88,257.1	(2.9%)	(18.6%)	(14.8%)
Paper and Packaging	1,947.2	0.3%	(10.5%)	(6.1%)
Non-bank Financial Services	135,323.6	0.9%	(9.4%)	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Lecico Egypt	5.68	19.8%
El Ahli Investment and Development	14.52	18.0%
Atlas For Investment and Food Industries	0.23	10.0%
Orascom Investment Holding	0.19	8.2%
Gadwa For Industrial Development	0.76	6.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Ismailia Misr Poultry	5.39	(14.7%)
Al Araf For Investment And Consultancies	0.08	(11.5%)
Arab Real Estate Investment CO.-ALICO	0.59	(10.8%)
Telecom Egypt	21.60	(6.1%)
Arabian Cement Company	6.61	(5.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	0.19	72,269
Egyptians Housing Development & Reconstruction	0.23	54,611
Citadel Capital - Common Shares	1.58	23,868
Cairo Oils & Soap	0.11	20,167
Dice Sport & Casual Wear	0.35	18,272

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	14,681.12	(23.1)	(0.2%)	(13.7%)	0.6%
Market Cap (EGP Mn)	1,013,801.9	(2,573.0)	(0.3%)	(11.7%)	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	385.5	(382.2)	(49.8%)	591.9	81.7
Value Traded (EGP Mn)	918.3	(980.4)	(51.6%)	2,127.2	472.7
No. of Trades	50,399	(18,587)	(26.9%)	68,523	12,717

Market Breadth	▲ 76	▼ 46	= 102
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	48.00	0.00%	219.69
Telecom Egypt	21.60	(6.09%)	67.21
Citadel Capital - Common Shares	1.58	(1.25%)	37.02
Egyptian Financial Group-Hermes Holding Company	16.00	0.00%	31.88
Sidi Kerir Petrochemicals - SIDPEC	14.56	0.07%	30.92

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

March 20, 2023

Index Performance relative to Volume



Best Return Performers	Price (JD)	Daily % Chg
AMWAJ PROPERTIES	0.18	5.9%
MIDDLE EAST INSURANCE	1.16	5.5%
FIRST JORDAN INVESTMENT CO	0.26	4.0%
INJAZ FOR DEVELOPMENT AND PR	0.28	3.7%
FUTURE ARAB INVESTMENT CO	0.30	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN VEGETABLE OIL INDUSTR	2.85	(5.0%)
ZARA INVESTMENTS	0.42	(4.5%)
ARAB INVESTORS UNION FOR REA	0.65	(4.4%)
UNION TOBACCO & CIGARETTE	0.87	(4.4%)
COMPREHENSIVE MULTIPLE TRANS	0.50	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN POULTRY PROCESSING &	0.55	448
JORDAN TELECOM	2.47	327
FIRST INSURANCE	0.68	314
ARAB PHOENIX HOLDINGS	0.16	292
UNION INVESTMENT CORP	0.65	245

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,975.3	(0.5%)	(0.9%)	2.2%
Banking	7,986.4	(0.5%)	(0.7%)	1.1%
Insurance	273.8	0.5%	0.8%	(0.9%)
Diversified Financial Services	251.7	0.2%	(1.2%)	0.2%
Real Estate	437.7	(1.0%)	(2.0%)	14.9%
Educational Services	52.1	0.0%	0.0%	(7.4%)
Hotels and Tourism	273.1	0.0%	0.4%	(7.7%)
Transportation	256.2	(1.4%)	(1.1%)	(7.1%)
Technology and Communication	96.4	0.2%	0.0%	3.6%
Utilities and Energy	1,684.7	(0.9%)	(2.5%)	13.1%
Commercial Services	287.1	(0.0%)	0.6%	(2.0%)
Chemical Industries	55.7	0.0%	(1.7%)	(3.9%)
Food and Beverages	221.9	(0.2%)	(1.5%)	(9.1%)
Tobacco and Cigarettes	13.1	(4.4%)	(15.5%)	19.2%
Mining and Extraction Industries	19.3	(0.3%)	(0.7%)	(7.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,624.83	(20.46)	(0.8%)	(1.1%)	4.9%
Market Cap (JD Mn)	11,975.28	(59.70)	(0.5%)	(0.9%)	2.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	2,877.8	(1,715.7)	(37.4%)	4,875.3	2,408.4
Value Traded (JD '000)	3,234.7	(3,072.3)	(48.7%)	7,724.3	4,103.1
No. of Trades	1,826	212	13.1%	3,188	1,717

Market Breadth	▲ 14	▼ 35	= 94
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN TELECOM	2.47	(1.20%)	0.81
JORDAN PETROLEUM REFINERY CO	6.04	(1.15%)	0.48
JORDAN POULTRY PROCESSING &	0.55	1.85%	0.24
FIRST INSURANCE	0.68	0.00%	0.22
ARAB BANK PLC	4.79	0.00%	0.20

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,043.7	0.0%	0.6%	(0.1%)
Banking	10,189.6	0.1%	0.4%	1.3%
Insurance	898.0	(0.6%)	(0.2%)	(4.5%)
Leasing	642.5	0.2%	(0.6%)	0.6%
Financial Services	1,538.4	(0.1%)	(0.2%)	(8.6%)
Industrial	1,691.6	0.1%	0.5%	1.0%
Chemical Industry	465.4	(0.3%)	(1.3%)	(2.9%)
Food & Beverage	4,117.1	0.1%	2.2%	0.4%
Retailing	1,072.2	(0.6%)	1.1%	(1.2%)
Others	1,428.8	(0.0%)	(0.3%)	1.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Essoukna	1.64	4.5%
GIF Filter SA	0.35	2.9%
STE Industrielle de Papier et	7.20	1.4%
Amen Bank	31.50	1.3%
Delice Holding	12.50	1.1%

Worst Return Performers	Price (DT)	Daily % Chg
Cellcom SA	2.61	(4.4%)
Banque de Tunisie et des Emira	5.47	(4.4%)
Societe Electrostar	0.45	(4.3%)
Societe Nouvelle Maison de la	5.56	(4.1%)
Tunis Re	6.14	(4.1%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque Internationale Arabe de	91.50	657
STE Industrielle de Papier et	7.20	53
Tunisie Profiles Aluminium SA	4.35	17
Attijari Bank	38.00	15
Amen Bank	31.50	13

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,076.18	(4.84)	(0.1%)	0.4%	(0.5%)
Market Cap (DT Mn)	22,044	2.45	0.0%	0.6%	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	850.1	647.8	320.1%	616.6	508.2
Value Traded ('000 DT)	60,288.1	58,584.3	3,438.4%	6,022.8	3,578.1
No. of Trades	698	(54)	(7.2%)	977	983

Market Breadth	▲ 13	▼ 20	= 31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	91.50	0.55%	58.16
Attijari Bank	38.00	(0.52%)	0.57
Amen Bank	31.50	1.29%	0.42
STE Industrielle de Papier et	7.20	1.41%	0.38
Delice Holding	12.50	1.13%	0.11

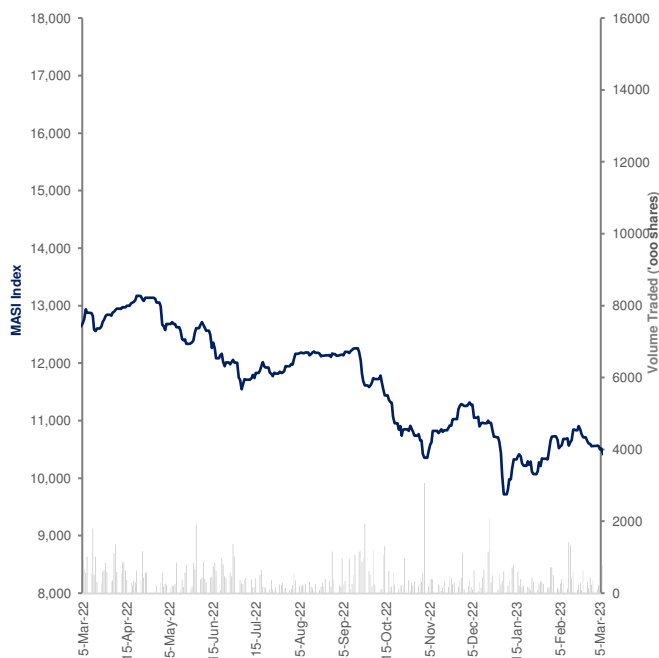
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 20, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	476,416.7	(1.2%)	(5.1%)	(3.6%)
Banking	189,044.8	(0.3%)	(4.9%)	0.7%
Beverages	8,910.1	(2.6%)	(5.1%)	(9.7%)
Chemicals	2,160.4	0.0%	(6.8%)	(10.7%)
Construction & Building Material	52,615.4	3.0%	(2.5%)	0.9%
Distributors	17,134.8	(2.6%)	(3.1%)	(4.4%)
Electricity	22,409.1	0.5%	(4.0%)	(13.5%)
Food Producers & Processors	22,970.7	(0.6%)	(4.4%)	(5.5%)
Holding Companies	2,058.6	0.4%	(2.1%)	(2.1%)
Insurance	24,475.9	0.0%	(4.4%)	(1.2%)
Investment & other Finance	3,423.3	0.1%	1.2%	7.0%
Leisures & Hotel	1,644.0	0.0%	(2.5%)	0.7%
Materials, Software & Computer	5,983.5	0.0%	0.6%	2.5%
Mining	31,985.9	(0.7%)	1.2%	4.5%
Oil & Gas	14,093.8	(5.7%)	(8.8%)	(11.8%)
Real Estate	3,420.6	(3.0%)	(10.9%)	(7.0%)
Telecommunications	73,219.9	(6.0%)	(10.3%)	(12.3%)
Transport	747.2	0.1%	(6.2%)	(9.9%)
Forestry & Paper	118.6	(2.9%)	(8.1%)	68.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
LafargeHolcim Maroc SA	1406.00	5.4%
Credit du Maroc SA	635.00	2.4%
Cie Miniere de Touissit	1875.00	1.4%
Credit Immobilier et Hotelier	309.00	1.3%
Banque Marocaine Pour Le Comme	443.00	0.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Maroc Telecom	83.29	(6.0%)
Afrikaia Gaz	4100.00	(5.7%)
Fenie Brossette	113.00	(4.1%)
Societe Des Boissons du Maroc	2186.00	(3.7%)
Douja Promotion Groupe Addoha	5.70	(3.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	83.29	263.6
Douja Promotion Groupe Addoha	5.70	217.0
TAQA Morocco SA	950.00	135.6
Bank of Africa	163.00	38.8
Attijariwafa Bank	396.10	28.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	10,415.50	(98.41)	(0.9%)	(4.5%)	(2.8%)
Market Cap (MAD Mn)	476,417	(5,596)	(1.2%)	(5.1%)	(3.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	786.5	698.4	792.3%	360.1	1,091.9
Value Traded (MAD Mn)	203.26	189.73	1,401.9%	69.7	127.6

Market Breadth	▲ 11	▼ 17	= 13
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
TAQA Morocco SA	950.00	0.53%	128.79
Maroc Telecom	83.29	(5.99%)	22.17
LafargeHolcim Maroc SA	1406.00	5.40%	13.41
Attijariwafa Bank	396.10	(0.65%)	11.39
Bank of Africa	163.00	(0.61%)	6.33

Source: Bloomberg, Kamco Research

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** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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