

MENA Markets Daily Report

January 26, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries								
In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▼	8,152.06	(0.5%)	0.4%	6.2%
		Kuwait	Main 50 Index	▼	5,737.07	(0.2%)	0.3%	(5.9%)
		Kuwait	Main Market Index	▼	5,675.03	(0.5%)	1.4%	(4.9%)
		Kuwait	All Share Index	▼	7,338.66	(0.5%)	0.6%	3.5%
		Saudi Arabia	TADAWUL All Share Index	▲	10,809.15	0.1%	3.2%	(7.1%)
		UAE - Dubai	DFM General Index	▼	3,356.62	(0.2%)	0.6%	4.4%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,006.80	(0.3%)	0.5%	(6.9%)
		UAE - Abu Dhabi	FTSE ADX General Index	▼	10,176.69	(0.4%)	(0.3%)	20.3%
		Qatar	QE 20 Index	▲	11,161.92	0.5%	4.5%	(8.1%)
		Bahrain	Bahrain All Share	▼	1,927.13	(0.1%)	1.7%	5.5%
		Oman	MSX 30 Index	▼	4,746.85	(0.8%)	(2.3%)	17.6%
		Egypt	EGX 30	▲	16,791.11	2.1%	15.0%	22.2%
Emerging Markets								
		China	SSE Composite Index	▲	3,264.81	0.8%	5.7%	(15.1%)
		Russia	RUSSIAN RTS INDEX (\$)	▼	987.02	(0.3%)	1.7%	(41.3%)
		India	SENSEX	▼	60,205.06	(1.3%)	(1.0%)	4.4%
		Brazil	BOVESPA Stock Index	▲	114,270.07	1.1%	4.1%	4.7%
		Mexico	BOLSA Index	=	54,871.36	0.0%	13.2%	(7.0%)
		Emerging Markets	MSCI EM Index	▲	1,041.26	0.2%	8.9%	(22.3%)
Global Markets								
		World	MSCI World Index	▲	2,756.73	0.0%	5.9%	(19.2%)
		Asia	MSCI Asia Pacific	▲	552.70	0.2%	9.3%	(19.8%)
		Europe	DJ Stoxx 600	▼	452.07	(0.3%)	6.4%	(11.8%)
		Europe	FTSEurofirst 300	▼	1,785.96	(0.2%)	6.4%	(10.1%)
		U.S.A	S&P 500	▼	4,016.22	(0.0%)	4.6%	(19.2%)
		U.S.A	DJIA	▲	33,743.84	0.0%	1.8%	(8.6%)
		U.S.A	NASDAQ Composite	▼	11,313.36	(0.2%)	8.1%	(33.0%)
		UK	FTSE 100	▼	7,744.87	(0.2%)	3.9%	1.7%
		Germany	DAX	▼	15,081.64	(0.1%)	8.3%	(11.4%)
		Japan	NIKKEI 225	▲	27,395.01	0.4%	5.0%	(9.4%)
		Hong Kong	HANG SENG INDEX	▲	22,044.65	1.8%	11.4%	(15.5%)
Currencies								
		USD	USD vs. World Currencies Basket	▼	101.64	(0.27%)	(1.82%)	8.5%
		GBP/USD	British Pound / USD Cross	▲	1.24	0.56%	2.65%	(10.9%)
		EUR/USD	Euro / USD Cross	▲	1.09	0.27%	1.97%	(6.2%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.28	0.01%	0.24%	(1.3%)
Other Asset Classes								
		Oil	Brent	▼	86.12	(0.0%)	0.2%	5.8%
		Oil	NYMEX	▲	80.15	0.0%	(0.1%)	4.2%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.07	(5.9%)	(31.5%)	14.5%
		Gold	Gold Spot \$/Oz	▲	1,946.11	0.5%	6.7%	(0.8%)
		Silver	Silver Spot \$/Oz	▲	23.91	1.0%	(0.2%)	2.5%
		Bitcoin	Bitcoin USD Cross	▲	23,598.24	3.0%	42.7%	(64.2%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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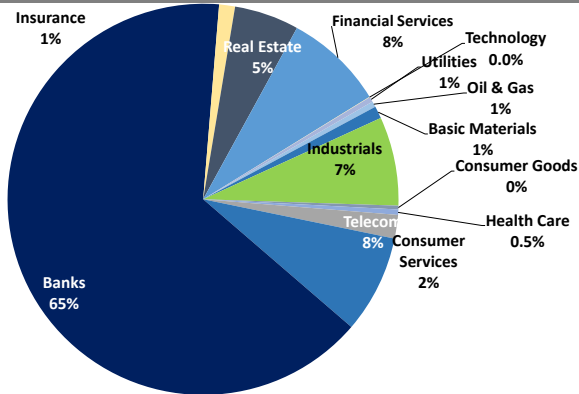
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 26, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,261.9	40.1	14.1%
2- National Bank of Kuwait	8,307.6	17.2	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,027.9	46.4	8.2%
5- Zain	2,466.4	12.2	16.8%
6- Agility (PWC Logistics)	1,549.3	38.0	3.0%
7- Mabane Co.	1,046.7	17.4	10.7%
8- Gulf Bank	1,017.8	16.9	8.6%
9- Commercial Bank of Kuwait	946.0	17.1	8.2%
10- Kuwait Telecommunication Co.	762.0	16.8	19.6%
Total	33,786	23.36	11.7%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.038	0.003	9.9%
Arabi Holding Group Co.	0.367	0.032	9.6%
Hayat Communications Co.	0.057	0.004	6.8%
Independent Petroleum Group	0.500	0.025	5.3%
Agility (PWC Logistics)	0.607	0.023	3.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.056	(0.006)	(9.7%)
National Cleaning Co.	0.030	(0.003)	(9.0%)
Metal & Recycling Co.	0.044	(0.004)	(7.4%)
Al Masaken Intl. Real Estate Dev. Co.	0.025	(0.001)	(5.0%)
Al-Argan International Real Estate Co.	0.089	(0.004)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait International Bank	0.208	3.5%	27,596,691
A'ayan Leasing & Investment Co.	0.149	0.7%	27,045,847
GFH Financial Group	0.079	0.3%	23,712,850
Kuwait Finance House	0.845	2.4%	23,160,581
Kuwait Real Estate Co.	0.110	(1.8%)	22,689,506

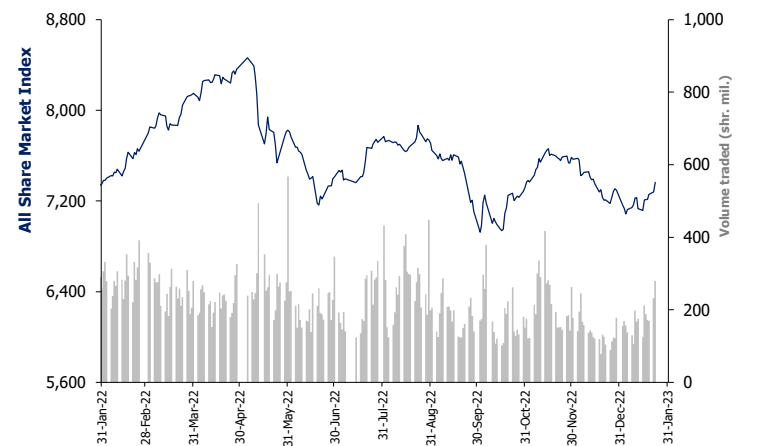
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	47,197.1	▲	1.2%	1.0%	1.0%
Oil & Gas	229.7	▲	2.0%	0.1%	0.1%
Basic Materials	474.7	▲	0.6%	(0.6%)	(0.6%)
Industrials	3,465.9	▲	2.0%	(8.0%)	(8.0%)
Consumer Staples	150.5	▲	1.1%	3.7%	3.7%
Health Care	213.0	=	0.0%	(4.1%)	(4.1%)
Consumer Discretionary	919.1	▼	(0.3%)	(6.4%)	(6.4%)
Telecommunications	3,823.8	▲	1.5%	5.6%	5.6%
Banks	30,666.3	▲	1.3%	2.0%	2.0%
Insurance	619.2	▲	0.4%	0.2%	0.2%
Real Estate	2,531.4	▲	0.3%	(1.7%)	(1.7%)
Financial Services	3,894.1	▲	0.6%	1.5%	1.5%
Technology	10.4	▲	3.3%	8.7%	8.7%
Utilities	199.1	▼	(0.5%)	(3.7%)	(3.7%)

Market Breadth	▲ 54	▼ 51	■ 50		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,180.57	109.9	1.4%	0.8%	0.8%
Main 50 Index	5,737.09	23.8	0.4%	0.3%	0.3%
Main Market Index	5,688.91	24.8	0.4%	1.6%	1.6%
All Share Market Index	7,362.77	85.5	1.2%	1.0%	1.0%
Market Cap (KWD Mn)	47,197.07	547.8	1.2%	1.0%	1.0%

Index Performance relative to Volume



Market Trading Data and Volatility

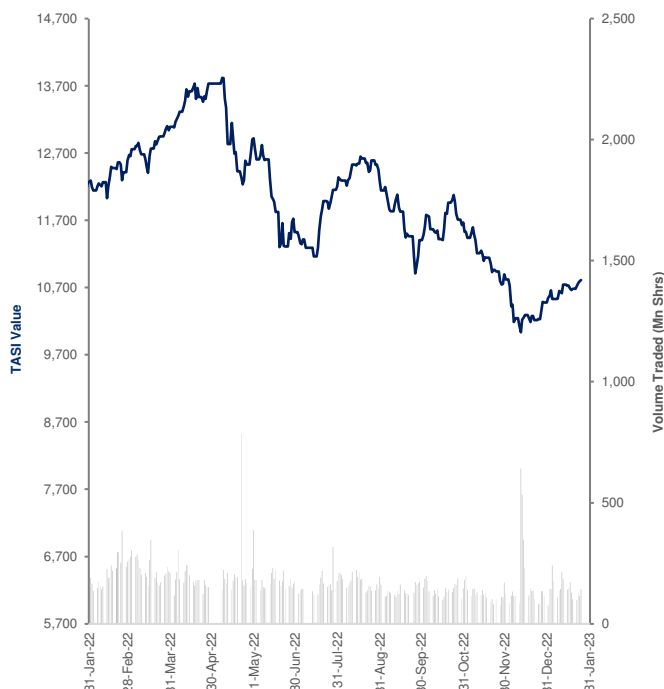
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	279.2	47.2	20.3%	173.0	304.0
Value Traded (KWD Mn)	80.4	26.6	49.4%	49.1	63.7
No. of Trades	13,790	3,729	37.1%	9,837	10,848

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.845	2.4%	19,411,706
Agility (PWC Logistics)	0.607	3.9%	13,095,205
Kuwait Telecommunication Co.	0.763	3.5%	7,655,181
Kuwait International Bank	0.208	3.5%	5,659,238
A'ayan Leasing & Investment Co.	0.149	0.7%	4,048,333

Saudi Tadawul Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,186,004.3	(0.1%)	3.2%	3.2%
Energy	7,333,542.6	(0.3%)	3.1%	3.1%
Materials	753,341.5	0.6%	8.4%	8.4%
Capital Goods	23,553.4	0.3%	10.3%	10.3%
Commercial & Professional Svc	7,326.0	(1.2%)	1.8%	1.8%
Transportation	15,963.8	0.3%	3.7%	3.7%
Consumer Durables & Apparel	3,995.5	0.5%	9.2%	9.2%
Consumer Services	62,423.8	0.0%	10.3%	10.3%
Media	21,454.5	(0.1%)	6.0%	6.0%
Retailing	28,865.0	0.6%	3.5%	3.5%
Food & Staples Retailing	49,507.5	0.8%	6.5%	6.5%
Food & Beverages	94,868.3	(0.3%)	6.0%	6.0%
Health Care Equipment & Svc	132,779.0	2.3%	4.6%	4.6%
Pharma, Biotech & Life Science	2,786.4	(1.3%)	6.6%	6.6%
Banks	939,383.7	(0.1%)	(0.3%)	(0.3%)
Diversified Financials	57,003.6	(0.1%)	(0.5%)	(0.5%)
Insurance	51,094.7	1.4%	4.1%	4.1%
Telecommunication Services	225,059.3	(0.1%)	2.7%	2.7%
Utilities	226,430.7	(0.1%)	1.5%	1.5%
REITs	16,055.4	0.2%	(1.3%)	(1.3%)
Real Estate Mgmt & Dev't	78,033.5	0.4%	4.4%	4.4%
Software & Services	62,536.0	(0.1%)	1.3%	1.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Abdul Mohsen Al-Hokair Tourism	21.74	9.9%
Alinma Tokio Marine Co	13.86	9.0%
Al Alamiya for Cooperative Ins	12.70	5.8%
Dallah Healthcare Co	134.80	5.3%
Saudi Re for Cooperative Reins	14.66	5.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Arabian Drilling Co	134.00	(2.2%)
Al Jouf Agricultural Developme	47.50	(2.0%)
Zahrat Al Waha For Trading Co	34.20	(1.6%)
Saudi Airlines Catering Co	76.20	(1.4%)
Shams	16.76	(1.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Dar Al Arkan Real Estate Devel	11.84	31,751
Americana Restaurants International PLC	3.50	8,936
Saudi Arabian Oil Co	33.10	6,973
Saudi Basic Industries Corp	97.40	4,885
Rabigh Refining & Petrochemica	11.20	4,851

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	10,809.15	13.55	0.1%	3.2%	3.2%
Market Cap (SAR Mn)	10,186,004	(14,887)	(0.1%)	3.2%	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	144.2	29.3	25.5%	144.5	166.7
Value Traded (SAR Mn)	4,109.3	546.6	15.3%	3,848.0	6,640.9
No. of Trades	266,860	(1,828)	(0.7%)	291,520	312,624

Market Breadth	▲ 116	▼ 83	= 32
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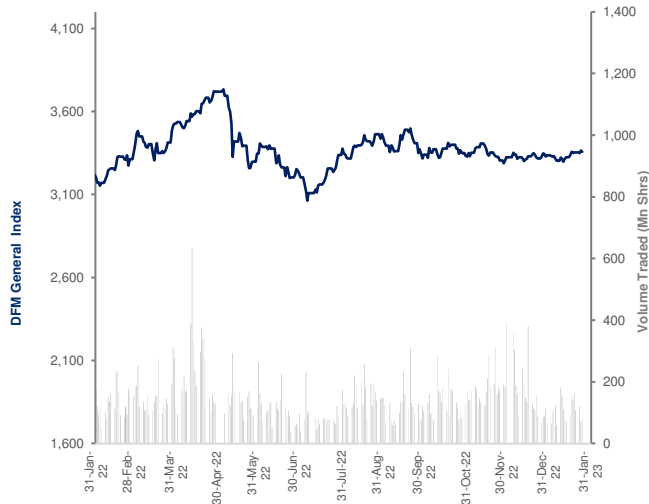
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	97.40	1.7%	473.64
Dar Al Arkan Real Estate Devel	11.84	1.5%	376.96
Saudi Arabian Oil Co	33.10	(0.3%)	229.05
EtiHAD Atheeb Telecommunicatio	72.80	4.3%	179.56
Al Rajhi Bank	79.80	0.4%	163.70

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	581,606.2	(0.3%)	0.7%	0.7%
Financials	239,708.0	(0.2%)	(0.3%)	(0.3%)
Real Estate	86,915.1	0.0%	1.0%	1.0%
Industrial	75,970.4	0.2%	2.1%	2.1%
Materials	947.2	0.0%	0.0%	0.0%
Consumer Staples	22,756.2	(0.9%)	2.5%	2.5%
Consumer Discretionary	2,840.9	(0.9%)	0.9%	0.9%
Telecommunication	23,745.6	(1.7%)	(10.3%)	(10.3%)
Utilities	128,722.8	(0.7%)	3.5%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Firdous Holdings Pjsc	0.14	6.1%
Takaful Emarat Insurance	0.56	4.9%
Dubai Islamic Insurance Co	0.84	1.7%
Emaar Development	4.52	1.1%
Islamic Arab Insurance Com	0.55	1.1%

Worst Return Performers	Price (AED)	Daily % Chg
Ithmaar Holding	0.16	(3.6%)
Commercial Bank Of Dubai	4.71	(1.9%)
Emirates Integrated Telecomm	5.20	(1.7%)
Amlak Finance	0.60	(1.5%)
Gulf Finance House	0.93	(1.4%)

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
Union Properties Pjsc	0.27	15,780
Deyaar Development Pjsc	0.50	11,674
Islamic Arab Insurance Com	0.55	8,370
Ithmaar Holding	0.16	6,148
SALIK	2.61	5,836

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,356.62	(7.38)	(0.2%)	0.6%	0.6%
Market Cap (AED Mn)	581,606	(1,818)	(0.3%)	0.7%	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	83.7	11.6	16.1%	110.0	174.0
Value Traded (AED Mn)	142.9	(1.3)	(0.9%)	212.7	311.3
No. of Trades	4,674	(12)	(0.3%)	5,167	4,381

Market Breadth	▲ 15	▼ 17	= 37
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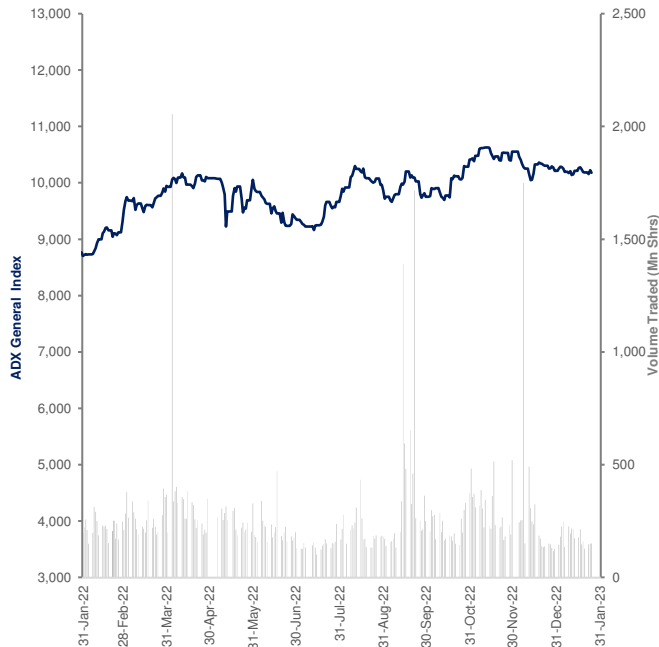
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.87	(0.17%)	29.03
Dubai Islamic Bank	5.66	(0.18%)	26.71
SALIK	2.61	0.38%	15.31
Emaar Development	4.52	1.12%	11.49
Emirates Nbd	12.95	0.00%	8.04

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,580,519.4	(0.1%)	0.1%	0.1%
Financials	1,256,829.7	(0.3%)	(2.5%)	(2.5%)
Telecommunication	255,897.8	(0.0%)	10.3%	10.3%
Consumer Discretionary	51,424.9	(0.0%)	10.9%	10.9%
Industrial	336,717.0	(0.6%)	(3.6%)	(0.8%)
Real Estate	38,446.5	(1.7%)	1.6%	1.6%
Basic Materials	114,258.0	0.0%	2.8%	2.8%
Energy	116,520.0	0.8%	6.7%	6.7%
Utilities	392,395.5	0.9%	1.7%	1.7%
Consumer Staples	4,091.7	2.2%	10.8%	10.8%
Health Care	13,938.4	(0.4%)	(1.9%)	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Foodco Holding Pjsc	4.94	14.9%
Ras Al Khaima Poultry	1.75	12.9%
Methaq Takaful Insurance	0.64	3.1%
Multiply Group	4.70	2.2%
Emirates Steel Arkan	1.65	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
National Bank Of Ras Al-Khai	4.60	(7.6%)
Ras Al Khaimah White Cement	1.61	(5.3%)
National Marine Dredging Co	30.70	(5.0%)
Gulf Cement Co	0.48	(3.8%)
Abu Dhabi Natl Co For Buildi	0.19	(3.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Dana Gas	0.86	22,209
Multiply Group	4.70	17,969
Eshraq Properties Co Pjsc	0.51	12,618
Emirates Steel Arkan	1.65	9,981
Abu Dhabi National Energy Co	3.49	9,739

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	10,176.69	(45.35)	(0.4%)	(0.3%)	(0.3%)
Market Cap (AED Mn)	2,580,519	(2,337)	(0.1%)	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	151.6	2.5	1.7%	179.5	196.6
Value Traded (AED Mn)	1,080.3	(106.9)	(9.0%)	1,328.6	1,316.7
No. of Trades	9,212	636	7.4%	11,108	5,731

Market Breadth	▲ 16	▼ 24	= 37
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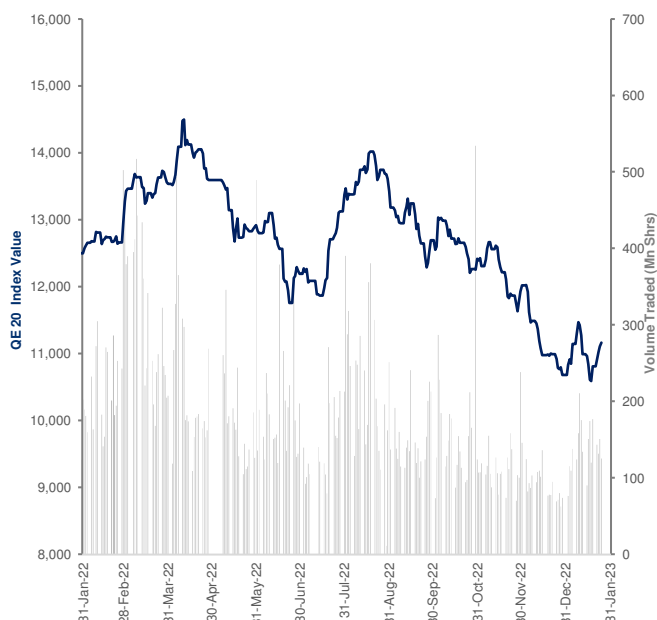
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	403.70	(0.17%)	390.92
Alpha Dhabi Holding PJSC	25.18	(0.32%)	128.76
Multiply Group	4.70	2.17%	82.58
First Abu Dhabi Bank Pjsc	15.52	(1.77%)	67.58
Abu Dhabi Ports	6.23	0.48%	38.73

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	633,674.4	0.1%	4.1%	4.1%
Banking & Finance Sector	307,199.5	0.4%	4.3%	4.3%
Goods & Consumer Services	32,422.5	(0.1%)	(1.0%)	(1.0%)
Industrial Sector	167,980.8	0.1%	6.7%	6.7%
Insurance Sector	10,384.4	(0.1%)	(0.6%)	(0.6%)
Real Estate	43,966.8	(1.0%)	1.9%	1.9%
Telecom	36,904.7	1.2%	2.0%	2.0%
Transport	34,815.8	(1.5%)	1.8%	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Commercial Bank PSQC/The	5.71	10.0%
Vodafone Qatar QSC	1.76	5.7%
Medicare Group	6.34	5.6%
Qatar German Co for Medical De	1.35	3.9%
Qatar National Cement Co QSC	5.23	3.6%

Worst Return Performers	Price (QAR)	Daily % Chg
Gulf Warehousing Co	3.68	(5.8%)
Ahli Bank QSC	4.01	(4.4%)
Al Khaleej Takaful Group QSC	2.23	(2.3%)
Ezdan Holding Group QSC	1.02	(2.0%)
Qatar Oman Investment Co QSC	0.59	(1.8%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	3.07	17,082
Ezdan Holding Group QSC	1.02	13,107
Qatar German Co for Medical De	1.35	12,852
Doha Bank QPSC	1.95	8,540
Vodafone Qatar QSC	1.76	7,750

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	11,161.92	56.37	0.5%	4.5%	4.5%
Market Cap (QAR Mn)	633,674	948	0.1%	4.1%	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	125.3	(25.4)	(16.9%)	139.1	159.2
Value Traded (QAR Mn)	434.0	(23.9)	(5.2%)	489.1	521.7
No. of Trades	14,904	(169)	(1.1%)	17,308	11,042

Market Breadth	▲ 21	▼ 24	= 5
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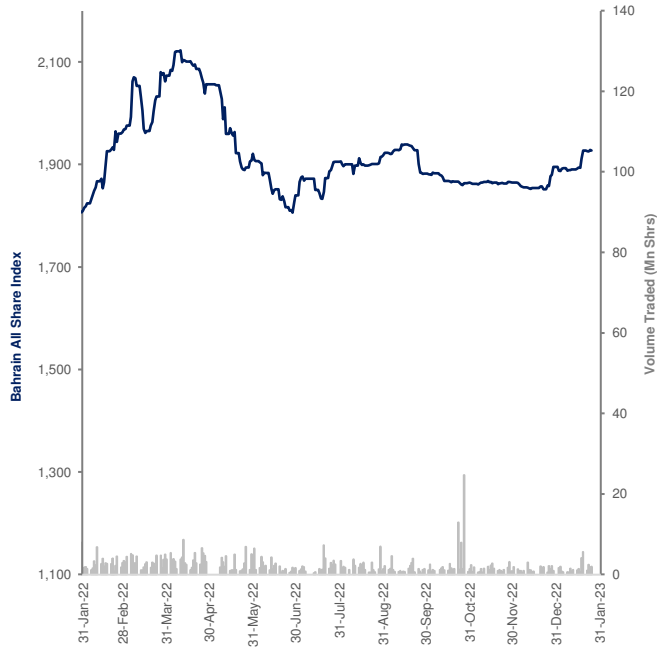
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar QSC	13.88	(0.14%)	62.15
Masraf Al Rayan QSC	3.07	0.99%	52.27
Qatar Fuel QSC	17.85	(0.56%)	44.61
Qatar National Bank QPSC	18.60	(0.21%)	35.76
Commercial Bank PSQC/The	5.71	10.00%	32.44

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,831.2	(0.5%)	0.6%	0.6%
Materials	1,728.1	0.0%	11.7%	11.7%
Industrial	136.6	0.0%	0.7%	0.7%
Consumer Discretionary	215.0	(0.1%)	0.2%	0.2%
Consumer Staples	157.3	0.4%	1.6%	1.6%
Financials	29,658.5	(0.5%)	0.1%	0.1%
Communication Services	846.3	(0.4%)	(3.4%)	(3.4%)
Real Estate	89.3	0.0%	(1.5%)	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Nass Corp BSC	0.05	6.4%
Al Baraka Banking Group BSC	0.34	3.1%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,927.13	(1.48)	(0.1%)	1.7%	1.7%
Market Cap (BHD Mn)	32,831	(158)	(0.5%)	0.6%	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain National Holding	0.44	(2.2%)
GFH FINANCIAL GROUP BSC	0.25	(1.2%)
Kuwait Finance House - Bahrain	2.70	(1.1%)
Arab Banking Corp BSC	0.27	(1.1%)
Bahrain Telecommunications Co	0.46	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,963	196	11.1%	1,634.0	1,610.8
Value Traded (BHD '000)	1,092	(289)	(20.9%)	735.1	755.4
No. of Trades	66	23	53.5%	48	45

Market Breadth	▲ 2	▼ 7	= 35
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Kuwait Finance House - Bahrain	2.70	835
GFH FINANCIAL GROUP BSC	0.25	500
Al Baraka Banking Group BSC	0.34	190
Arab Banking Corp BSC	0.27	100
Gulf Hotel Group B.S.C	0.37	85

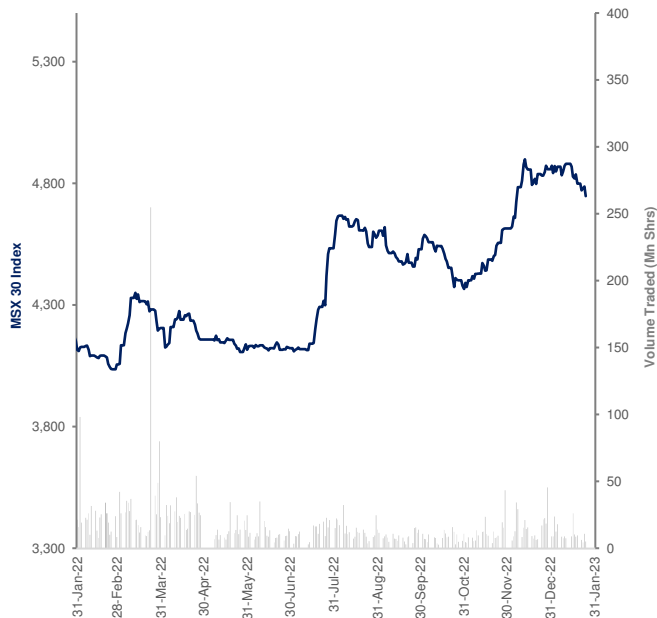
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Kuwait Finance House - Bahrain	2.70	(1.10%)	2.25
GFH FINANCIAL GROUP BSC	0.25	(1.17%)	0.13
Aluminium Bahrain B.S.C	1.22	0.00%	0.09
Al Baraka Banking Group BSC	0.34	3.08%	0.06
Gulf Hotel Group B.S.C	0.37	(0.27%)	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,267.3	(0.9%)	(2.0%)	(2.0%)
Financial	5,136.6	(1.5%)	(2.5%)	(2.5%)
Industrial	817.0	(0.4%)	(7.0%)	(7.0%)
Services	2313.8	0.2%	1.0%	1.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Shell Oman Marketing Co.	0.88	6.8%
Phoenix Power Co.	0.06	3.8%
Oman Investment & Finance Co.	0.129	2.4%
National Aluminium Products Co.	0.06	1.6%
Taageer Finance	0.10	1.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Qatar Insurance	0.00	(5.3%)
Raysut Cement Co.	0.13	(5.3%)
Muscat Gases Co.	0.10	(4.8%)
Muscat Finance Co. Ltd.	0.06	(4.8%)
Oman Oil Marketing Co.	0.90	(3.8%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.27	1,712
Phoenix Power Co.	0.06	891
United Finance Co.	0.06	419
Smn Power Holding	0.05	369
Al Madina Takaful Co.	0.09	335

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,746.85	(39.36)	(0.8%)	(2.3%)	(2.3%)
Market Cap (OMR Mn)	8,267.3	(77.10)	(0.9%)	(2.0%)	(2.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	YTD-22
Volume ('000 Shares)	5,026.4	(5,751.4)	(53.4%)	10,790.3	13,869.5
Value Traded (OMR '000)	820.1	(814.3)	(49.8%)	1,820.4	2,471.3

Market Breadth	▲ 5	▼ 18	= 91
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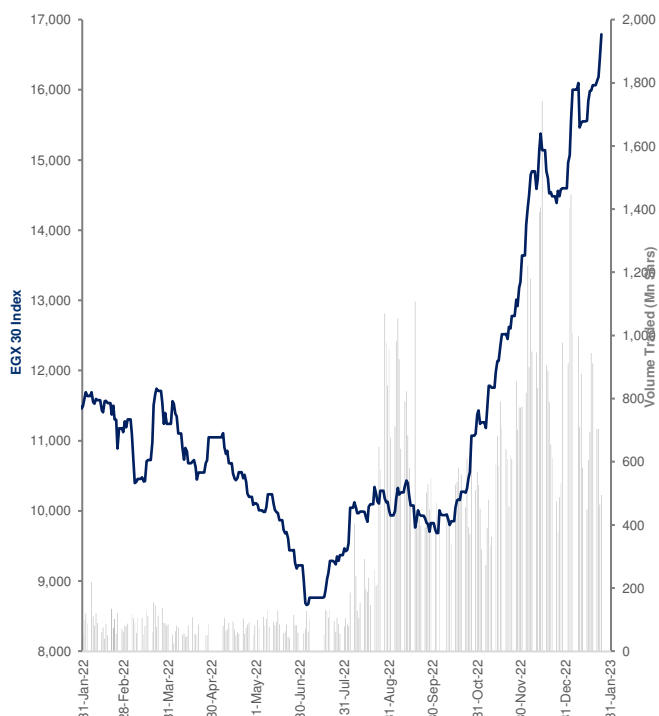
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.27	(2.15%)	0.47
Ominvest	0.42	0.00%	0.06
Phoenix Power Co.	0.06	3.77%	0.05
HSBC Bank Oman	0.16	0.00%	0.03
Al Madina Takaful Co.	0.09	0.00%	0.03

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,142,418.1	1.8%	12.8%	12.8%
Banks	302,785.4	3.0%	22.2%	22.2%
Basic Resources	114,735.9	0.6%	12.4%	12.4%
Industrial Goods	38,820.9	4.0%	9.4%	9.4%
Health Care & Pharmaceuticals	46,491.1	0.9%	0.7%	0.7%
Real Estate	156,204.1	2.4%	13.3%	13.3%
Travel and Leisure	38,604.1	0.4%	19.1%	19.1%
Food, Beverages & Tobacco	75,964.3	0.1%	9.1%	9.1%
Energy and Support Services	11,975.0	1.2%	18.9%	18.9%
Trade and Distributors	6,882.4	2.9%	7.3%	7.3%
Shipping and Transport	34,402.5	4.3%	4.3%	4.3%
Education Services	18,200.1	0.1%	4.0%	4.0%
Contracting and Construction Eng	16,440.0	0.4%	7.4%	7.4%
Textiles and Durables	12,692.5	3.6%	8.6%	8.6%
Building Materials	11,070.9	1.8%	0.4%	0.4%
Media & Communication Services	110,376.4	0.5%	6.5%	6.5%
Paper and Packaging	2,052.2	0.3%	(1.0%)	(1.0%)
Non-bank Financial Services	144,720.3	1.0%	10.6%	10.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Orascom Development Egypt	8.98	19.9%
Marseille Almasreia Alkhalegeya For Holding Investment	1.59	14.0%
Arab Aluminum	44.60	11.7%
Credit Agricole Egypt	10.00	9.1%
Abu Dhabi Islamic Bank- Egypt	21.37	8.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Cairo Pharmaceuticals	44.61	(9.2%)
El-Nile Co. For Pharmaceuticals And Chemical Industries	36.07	(5.6%)
General Silos & Storage	120.00	(4.8%)
Eastern Company	16.20	(3.3%)
Kafr El Zayat Pesticides	7.92	(3.1%)

Most Active Stocks By Volume	Price (EGP)	Volume (⁰ 000 Shrs)
Citadel Capital - Common Shares	2.35	46,637
Orascom Investment Holding	0.26	43,801
Medinet Nasr Housing	3.88	37,273
Dice Sport & Casual Wear	0.53	31,660
Egyptians Housing Development & Reconstruction	0.36	21,927

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	16,791.11	350.6	2.1%	15.0%	15.0%
Market Cap (EGP Mn)	1,142,418.1	19,666.6	1.8%	12.8%	12.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	495.5	30.8	6.6%	817.9	63.2
Value Traded (EGP Mn)	2,522.2	249.0	11.0%	2,642.5	393.6
No. of Trades	74,400	9,528	14.7%	83,216	11,803

Market Breadth	▲ 102	▼ 45	= 77
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	50.90	4.52%	480.37
Egyptian Financial Group-Hermes Holding Company	19.22	(0.10%)	215.22
Medinet Nasr Housing	3.88	2.65%	144.13
Heliopolis Housing	11.37	0.62%	115.23
Citadel Capital - Common Shares	2.35	(0.42%)	109.95

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 26, 2023

Index Performance relative to Volume



Best Return Performers	Price (JD)	Daily % Chg
JORDAN KUWAIT BANK	2.04	6.8%
NATIONAL ALUMINUM INDUSTRIAL	1.26	5.0%
RUMM FINANCIAL BROKERAGE	0.42	5.0%
SABA'EK INVESTMENT	0.50	4.2%
JORDAN STEEL	0.25	4.2%

Worst Return Performers	Price (JD)	Daily % Chg
PETRA EDUCATION	3.42	(6.3%)
ZARA INVESTMENTS	0.43	(4.4%)
UNION TOBACCO & CIGARETTE	0.65	(4.4%)
AL AMAL FINANCIAL INVESTMENT	0.90	(4.3%)
AL-DAWLIYA HOTELS & MALLS	0.51	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN POULTRY PROCESSING &	0.93	452
JORDANIAN ELECTRIC POWER	2.45	250
FIRST INSURANCE	0.68	201
UNION INVESTMENT CORP	0.67	181
JORDAN PETROLEUM REFINERY CO	6.37	172

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	19,091.4	(0.4%)	8.4%	8.4%
Banking	8,096.0	(0.5%)	2.5%	2.5%
Insurance	275.6	(0.6%)	(0.3%)	(0.3%)
Diversified Financial Services	250.9	0.1%	(0.1%)	(0.1%)
Real Estate	428.6	(0.6%)	12.5%	12.5%
Educational Services	54.3	0.0%	(3.5%)	(3.5%)
Hotels and Tourism	275.7	(0.7%)	(6.9%)	(6.9%)
Transportation	267.3	(1.5%)	(3.0%)	(3.0%)
Technology and Communication	93.1	(0.2%)	0.0%	0.0%
Utilities and Energy	1,730.6	(0.1%)	16.2%	16.2%
Commercial Services	286.8	(0.1%)	(2.1%)	(2.1%)
Chemical Industries	57.9	(0.1%)	(0.0%)	(0.0%)
Food and Beverages	233.4	0.1%	(4.4%)	(4.4%)
Tobacco and Cigarettes	9.8	(4.4%)	(11.0%)	(11.0%)
Mining and Extraction Industries	6,965.8	(0.3%)	17.7%	17.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,678.15	1.97	0.1%	7.1%	7.1%
Market Cap (JD Mn)	19,091.36	(76.75)	(0.4%)	8.4%	8.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	3,506.7	(1,897.8)	(35.1%)	4,781.8	2,532.8
Value Traded (JD '000)	6,674.2	(3,050.5)	(31.4%)	8,449.6	3,793.1
No. of Trades	3,294	(224)	(6.4%)	3,384	1,786

Market Breadth	▲ 26	▼ 32	= 90
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PHOSPHATE MINES	43.52	0.18%	1.13
JORDAN PETROLEUM REFINERY CO	6.37	(0.31%)	1.10
ARAB BANK PLC	4.92	(2.57%)	0.80
JORDANIAN ELECTRIC POWER	2.45	(1.21%)	0.61
JORDAN POULTRY PROCESSING &	0.93	0.00%	0.41

Tunisia Stock Exchange Daily Report

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,464.7	(0.3%)	0.7%	0.7%
Banking	10,701.2	(0.1%)	6.4%	6.4%
Insurance	918.4	0.0%	(2.3%)	(2.3%)
Leasing	641.3	(0.2%)	0.4%	0.4%
Financial Services	1,509.6	(2.1%)	(10.3%)	(10.3%)
Industrial	1,767.5	0.2%	(1.9%)	(1.9%)
Chemical Industry	472.5	0.6%	(1.5%)	(1.5%)
Food & Beverage	3,953.6	(0.5%)	(4.1%)	(4.1%)
Retailing	1,069.0	(0.3%)	(2.3%)	(2.3%)
Others	1,431.7	(0.6%)	(3.4%)	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Accumulateur Tunisienne Assad	1.08	5.9%
Societe Industrielle d'Apparei	3.47	3.9%
Societe Moderne de Ceramique	0.80	2.6%
GIF Filter SA	0.42	2.4%
Societe Tunisienne de L'Air	0.43	2.4%

Worst Return Performers	Price (DT)	Daily % Chg
Essoukna	1.74	(3.3%)
Union Bancaire pour le Commerc	22.30	(3.0%)
Delice Holding	11.43	(2.8%)
Poulina Group	7.82	(2.3%)
Euro Cycles SA	24.00	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Accumulateur Tunisienne Assad	1.08	159
Societe Tunisienne de Banque	3.60	34
Cie Internationale de Leasing	20.00	33
Banque de Tunisie	5.25	25
Arab Tunisian Lease	3.25	21

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,223.82	(11.74)	(0.1%)	1.4%	1.4%
Market Cap (DT Mln)	22,465	(67.56)	(0.3%)	0.7%	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	443.5	188.1	73.7%	1,200.8	350.2
Value Traded ('000 DT)	2,787.4	748.4	36.7%	8,517.7	2,155.1
No. of Trades	1,205	148	14.0%	1,199	929

Market Breadth	▲ 14	▼ 18	= 36
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Cie Internationale de Leasing	20.00	0.00%	0.67
Banque Internationale Arabe de	99.20	(0.14%)	0.28
Societe Frigorifique et Brasse	13.14	0.00%	0.20
Union Internationale de Banque	24.30	0.41%	0.18
Accumulateur Tunisienne Assad	1.08	5.88%	0.17

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 26, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	477,478.1	0.5%	(3.7%)	(3.7%)
Banking	177,385.4	0.5%	(5.5%)	(5.5%)
Beverages	9,054.9	0.0%	(8.2%)	(8.2%)
Chemicals	2,183.1	(1.7%)	(9.8%)	(9.8%)
Construction & Building Material	54,278.6	3.4%	4.1%	4.1%
Distributors	16,504.2	(0.3%)	(8.0%)	(8.0%)
Electricity	22,409.1	(2.9%)	(13.5%)	(13.5%)
Food Producers & Processors	23,313.0	2.5%	(4.1%)	(4.1%)
Holding Companies	2,104.2	(0.0%)	0.1%	0.1%
Insurance	21,954.4	(1.5%)	(11.4%)	(11.4%)
Investment & other Finance	3,215.0	(0.1%)	0.5%	0.5%
Leisures & Hotel	1,604.6	(1.3%)	(1.8%)	(1.8%)
Materials, Software & Computer	5,635.2	0.0%	(3.5%)	(3.5%)
Mining	30,172.9	0.0%	(1.4%)	(1.4%)
Oil & Gas	17,230.2	0.0%	(1.6%)	(1.6%)
Real Estate	3,442.4	2.1%	(6.4%)	(6.4%)
Telecommunications	84,393.2	0.0%	1.1%	1.1%
Transport	766.2	3.3%	(7.6%)	(7.6%)
Utilities	1,712.0	0.0%	0.0%	0.0%
Forestry & Paper	119.6	0.0%	69.9%	69.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
LafargeHolcim Maroc SA	1385.00	5.7%
Alliances Developpement Immobi	49.80	5.5%
Credit du Maroc SA	594.70	4.0%
CTM	625.00	3.3%
Cosumar	174.50	3.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Ennakl Automobiles	29.02	(5.7%)
Colorado SA	41.01	(4.6%)
ATLANTA	114.10	(4.5%)
TAQA Morocco SA	950.00	(2.9%)
RISMA	112.00	(1.3%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	5.82	35.0
Attijariwafa Bank	364.50	21.9
Alliances Developpement Immobi	49.80	12.4
Bank of Africa	163.00	10.2
Maroc Telecom	96.00	7.3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	10,288.80	55.37	0.5%	(5.2%)	(5.2%)
Market Cap (MAD Mn)	477,478	2,156	0.5%	(3.7%)	(3.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	93.4	(41.5)	(30.7%)	349.0	1,031.2
Value Traded (MAD Mn)	12.48	(21.30)	(63.1%)	62.7	155.9

Market Breadth	▲ 12	▼ 11	= 19
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	364.50	(0.14%)	7.97
Bank of Africa	163.00	(1.21%)	1.66
Maroc Telecom	96.00	0.00%	0.71
Alliances Developpement Immobi	49.80	5.49%	0.61
Credit du Maroc SA	594.70	3.99%	0.30

Source: Bloomberg, Kamco Research

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** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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