

MENA Markets Daily Report

January 25, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries								
In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▲	8,192.25	0.1%	0.9%	6.2%
		Kuwait	Main 50 Index	▲	5,749.22	0.2%	0.5%	(5.9%)
		Kuwait	Main Market Index	▲	5,702.31	0.2%	1.9%	(4.9%)
	3	Kuwait	All Share Index	▲	7,374.66	0.2%	1.1%	3.5%
	4	Saudi Arabia	TADAWUL All Share Index	▲	10,795.60	0.3%	3.0%	(7.1%)
	5	UAE - Dubai	DFM General Index	▲	3,364.00	0.4%	0.8%	4.4%
	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,018.81	0.7%	0.8%	(6.9%)
	7	UAE - Abu Dhabi	FTSE ADX General Index	▲	10,222.04	0.6%	0.1%	20.3%
	8	Qatar	QE 20 Index	▲	11,105.55	0.7%	4.0%	(8.1%)
	9	Bahrain	Bahrain All Share	▲	1,928.61	0.2%	1.8%	5.5%
	10	Oman	MSX 30 Index	▲	4,786.21	0.2%	(1.5%)	17.6%
	11	Egypt	EGX 30	▲	16,440.53	1.6%	12.6%	22.2%
	12	Jordan	ASE Index	▲	2,676.18	0.8%	7.0%	18.1%
		Tunisia	Tunisia Index	▲	8,235.56	0.4%	1.6%	15.1%
		Morocco	MASI	▼	10,233.43	(0.6%)	(5.7%)	(18.8%)
Emerging Markets								
		China	SSE Composite Index	▲	3,264.81	0.8%	5.7%	(15.1%)
		Russia	RUSSIAN RTS INDEX (\$)	▼	990.41	(0.8%)	2.0%	(41.3%)
		India	SENSEX	▲	60,978.75	0.1%	0.2%	4.4%
		Brazil	BOVESPA Stock Index	▲	113,028.15	1.2%	3.0%	4.7%
		Mexico	BOLSA Index	▲	54,870.50	1.0%	13.2%	(7.0%)
		Emerging Markets	MSCI EM Index	▲	1,039.20	0.1%	8.7%	(22.3%)
Global Markets								
		World	MSCI World Index	▲	2,755.96	0.0%	5.9%	(19.2%)
		Asia	MSCI Asia Pacific	▲	551.74	0.0%	9.1%	(19.8%)
		Europe	DJ Stoxx 600	▼	453.38	(0.2%)	6.7%	(11.8%)
		Europe	FTSEurofirst 300	▼	1,789.68	(0.3%)	6.6%	(10.1%)
		U.S.A	S&P 500	▼	4,016.95	(0.1%)	4.6%	(19.2%)
		U.S.A	DJIA	▲	33,733.96	0.3%	1.8%	(8.6%)
		U.S.A	NASDAQ Composite	▼	11,334.27	(0.3%)	8.3%	(33.0%)
		UK	FTSE 100	▼	7,757.36	(0.4%)	4.1%	1.7%
		Germany	DAX	▼	15,093.11	(0.1%)	8.4%	(11.4%)
		Japan	NIKKEI 225	▲	27,299.19	1.5%	4.6%	(9.4%)
		Hong Kong	HANG SENG INDEX	▲	22,044.65	1.8%	11.4%	(15.5%)
Currencies								
		USD	USD vs. World Currencies Basket	▼	101.92	(0.22%)	(1.55%)	8.5%
		GBP/USD	British Pound / USD Cross	▼	1.23	(0.36%)	2.08%	(10.9%)
		EUR/USD	Euro / USD Cross	▲	1.09	0.14%	1.70%	(6.2%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.27	(0.01%)	0.24%	(1.3%)
Other Asset Classes								
		Oil	Brent	▼	86.13	(2.3%)	0.3%	5.8%
		Oil	NYMEX	▼	80.13	(1.8%)	(0.2%)	4.2%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.26	(5.5%)	(27.2%)	14.5%
		Gold	Gold Spot \$/Oz	▲	1,937.36	0.3%	6.2%	(0.8%)
		Silver	Silver Spot \$/Oz	▲	23.68	0.9%	(1.2%)	2.5%
		Bitcoin	Bitcoin USD Cross	▼	22,904.83	(0.4%)	38.5%	(64.2%)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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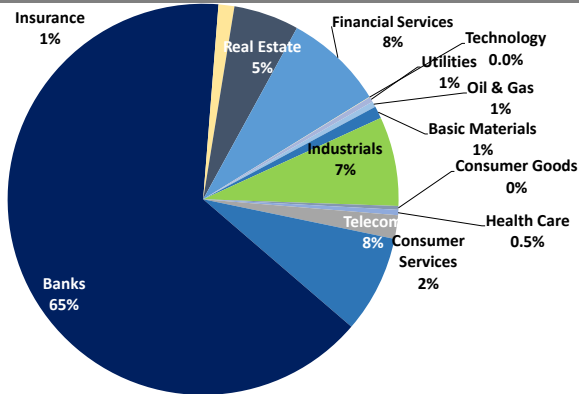
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 25, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,248.6	40.0	14.1%
2- National Bank of Kuwait	8,375.5	17.4	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,035.4	46.6	8.2%
5- Zain	2,449.1	12.1	16.8%
6- Agility (PWC Logistics)	1,549.3	38.0	3.0%
7- Mabane Co.	1,055.4	17.6	10.7%
8- Gulf Bank	1,017.8	16.9	8.6%
9- Commercial Bank of Kuwait	946.0	17.1	8.2%
10- Kuwait Telecommunication Co.	754.0	16.6	19.6%
Total	33,831	23.39	11.7%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.033	0.003	8.3%
Metal & Recycling Co.	0.047	0.003	6.8%
Al Massaleh Real Estate Co.	0.029	0.002	6.3%
Warba Capital Holding Co.	0.090	0.005	5.9%
Tamdeen Real Estate Co.	0.380	0.020	5.6%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.015	(0.001)	(4.5%)
Amar For Finance And Leasing Co.	0.059	(0.003)	(4.2%)
Arab Real Estate Co.	0.027	(0.001)	(3.6%)
Ekttitab Holding Co.	0.010	(0.000)	(2.9%)
Rasiyat Holding Co.	0.173	(0.005)	(2.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait International Bank	0.206	(1.0%)	31,991,891
GFH Financial Group	0.080	0.5%	22,396,380
Kuwait Real Estate Co.	0.111	0.9%	16,386,136
Kuwait Finance House	0.844	(0.1%)	16,274,449
National Real Estate Co.	0.105	(0.9%)	13,490,911

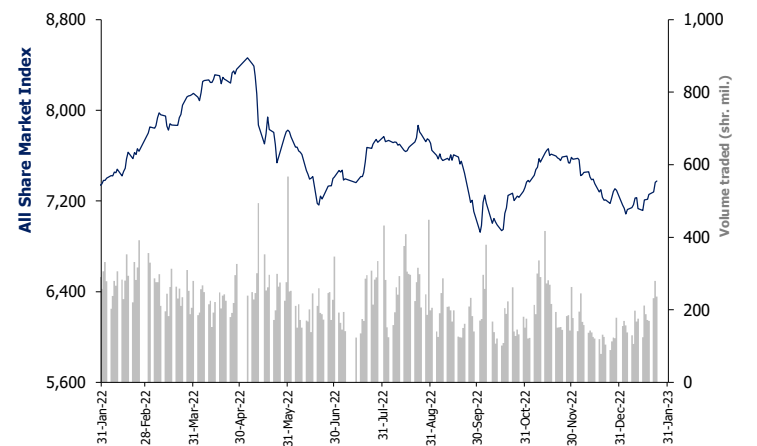
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	47,273.0	0.2%	1.1%	1.1%
Oil & Gas	229.9	0.1%	0.1%	0.1%
Basic Materials	474.3	(0.1%)	(0.7%)	(0.7%)
Industrials	3,484.9	0.5%	(7.5%)	(7.5%)
Consumer Staples	151.8	0.8%	4.6%	4.6%
Health Care	213.0	0.0%	(4.1%)	(4.1%)
Consumer Discretionary	921.9	0.3%	(6.1%)	(6.1%)
Telecommunications	3,799.4	(0.6%)	4.9%	4.9%
Banks	30,714.6	0.2%	2.2%	2.2%
Insurance	623.8	0.7%	0.9%	0.9%
Real Estate	2,552.0	0.8%	(0.9%)	(0.9%)
Financial Services	3,898.1	0.1%	1.6%	1.6%
Technology	10.4	0.0%	8.7%	8.7%
Utilities	199.1	0.0%	(3.7%)	(3.7%)

Market Breadth	 60	 38	 57		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,192.25	11.7	0.1%	0.9%	0.9%
Main 50 Index	5,749.22	12.1	0.2%	0.5%	0.5%
Main Market Index	5,702.31	13.4	0.2%	1.9%	1.9%
All Share Market Index	7,374.66	11.9	0.2%	1.1%	1.1%
Market Cap (KWD Mn)	47,273.02	76.0	0.2%	1.1%	1.1%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	236.2	(43.0)	(15.4%)	176.7	300.6
Value Traded (KWD Mn)	61.2	(19.2)	(23.9%)	49.9	63.5
No. of Trades	11,554	(2,236)	(16.2%)	9,938	10,888

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.844	(0.1%)	13,766,329
Agility (PWC Logistics)	0.607	0.0%	7,701,194
Kuwait International Bank	0.206	(1.0%)	6,631,718
Kuwait Telecommunication Co.	0.755	(1.0%)	5,530,503
National Bank of Kuwait	1.109	0.8%	2,165,392

Saudi Tadawul Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,200,891.7			
Energy	7,355,851.5	0.5%	3.4%	3.4%
Materials	748,978.8	0.3%	7.7%	7.7%
Capital Goods	23,472.9	(0.5%)	9.9%	9.9%
Commercial & Professional Svc	7,418.6	0.4%	3.0%	3.0%
Transportation	15,909.0	0.6%	3.4%	3.4%
Consumer Durables & Apparel	3,975.9	(0.5%)	8.6%	8.6%
Consumer Services	62,395.7	0.1%	10.2%	10.2%
Media	21,469.0	(0.4%)	6.1%	6.1%
Retailing	28,679.9	(0.0%)	2.8%	2.8%
Food & Staples Retailing	49,127.5	1.2%	5.7%	5.7%
Food & Beverages	95,128.9	(0.9%)	6.3%	6.3%
Health Care Equipment & Svc	129,761.5	0.0%	2.2%	2.2%
Pharma, Biotech & Life Science	2,822.4	(0.7%)	8.0%	8.0%
Banks	940,109.3	0.3%	(0.2%)	(0.2%)
Diversified Financials	57,060.3	1.0%	(0.4%)	(0.4%)
Insurance	50,394.5	(0.1%)	2.7%	2.7%
Telecommunication Services	225,374.7	(0.2%)	2.8%	2.8%
Utilities	226,574.0	0.1%	1.6%	1.6%
REITs	16,028.4	0.5%	(1.5%)	(1.5%)
Real Estate Mgmt & Dev't	77,745.9	(0.4%)	4.0%	4.0%
Software & Services	62,613.0	0.5%	1.4%	1.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Gulf General Cooperative Insur	7.61	10.0%
Tihama Advertising & Public Re	96.20	9.1%
United Co-operative Assurance	7.75	4.6%
Arabian Drilling Co	137.00	4.6%
Maharah Human Resources Co	53.00	3.9%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Advanced Industries Co	31.05	(3.1%)
Saudi Arabian Amiantit Co	41.65	(2.6%)
Alaseel Co	38.95	(2.4%)
Arabian Pipes Co	42.50	(2.1%)
Savola Group	29.20	(2.0%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.50	16,680
Saudi Arabian Oil Co	33.20	5,281
Shams	17.00	4,973
Bank Al-Jazira	19.56	4,153
Alinma Bank	32.95	3,484

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	10,795.60	29.83	0.3%	3.0%	3.0%
Market Cap (SAR Mn)	10,200,892	49,579	0.5%	3.4%	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	115.5	(12.5)	(9.8%)	144.6	169.6
Value Traded (SAR Mn)	3,574.2	143.3	4.2%	3,834.2	6,719.5
No. of Trades	270,155	(1,055)	(0.4%)	292,971	316,674

Market Breadth	▲ 110	▼ 90	= 31
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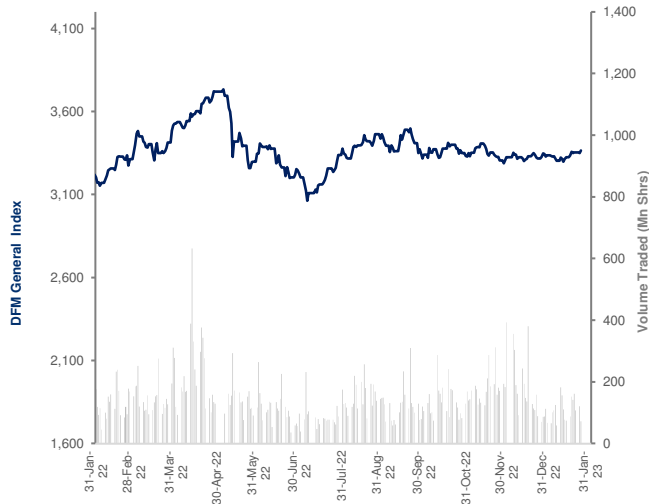
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	79.50	0.8%	216.14
Saudi Arabian Oil Co	33.20	0.6%	175.03
Saudi Aramco Base Oil Co.	98.50	(0.8%)	151.87
Alinma Bank	32.95	0.2%	115.14
Tihama Advertising & Public Re	96.20	9.1%	97.47

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	583,423.8	0.4%	1.0%	1.0%
Financials	240,090.3	0.9%	(0.1%)	(0.1%)
Real Estate	86,903.7	0.5%	1.0%	1.0%
Industrial	75,806.1	(0.7%)	1.9%	1.9%
Materials	947.2	0.0%	0.0%	0.0%
Consumer Staples	22,962.6	0.4%	3.5%	3.5%
Consumer Discretionary	2,866.1	1.8%	1.8%	1.8%
Telecommunication	24,153.5	(0.2%)	(8.7%)	(8.7%)
Utilities	129,694.4	0.4%	4.2%	4.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Mashreqbank	100.00	3.1%
Emirates Refreshments Co	4.49	3.0%
Ithmaar Holding	0.17	2.5%
Dubai Islamic Bank	5.67	2.2%
TAALEEM	2.65	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
Takaful Emarat Insurance	0.54	(7.1%)
Dubai Islamic Insurance Co	0.83	(4.6%)
Al Salam Bank Sudan	1.07	(3.6%)
SALIK	2.60	(2.6%)
UNION COOP	2.20	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
Deyaar Development Pjsc	0.50	14,348
SALIK	2.60	10,155
Union Properties Pjsc	0.27	9,553
Dubai Islamic Bank	5.67	4,175
DEWA	2.43	3,996

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,364.00	14.05	0.4%	0.8%	0.8%
Market Cap (AED Mn)	583,424	2,595	0.4%	1.0%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	72.1	(48.0)	(40.0%)	111.6	174.8
Value Traded (AED Mn)	144.2	(50.2)	(25.8%)	216.8	308.9
No. of Trades	4,686	(994)	(17.5%)	5,196	4,312

Market Breadth	▲ 19	▼ 12	= 38
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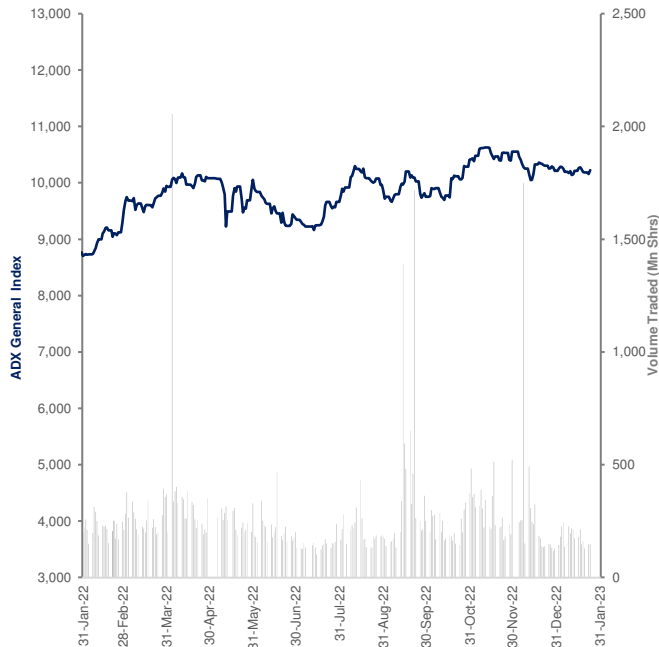
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
SALIK	2.60	(2.62%)	26.65
Dubai Islamic Bank	5.67	2.16%	23.51
Emaar Properties Pjsc	5.88	0.34%	21.19
Emirates Nbd	12.95	0.78%	17.88
DEWA	2.43	0.41%	9.66

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,582,856.3	0.2%	0.2%	0.2%
Financials	1,260,797.8	0.4%	(2.2%)	(2.2%)
Telecommunication	255,951.8	(0.6%)	10.3%	10.3%
Consumer Discretionary	51,449.1	(0.0%)	10.9%	10.9%
Industrial	338,671.6	1.0%	(3.0%)	(0.8%)
Real Estate	39,097.2	1.3%	3.4%	3.4%
Basic Materials	114,258.0	0.0%	2.8%	2.8%
Energy	115,616.0	0.4%	5.8%	5.8%
Utilities	389,022.5	(0.6%)	0.9%	0.9%
Consumer Staples	4,003.8	2.1%	8.4%	8.4%
Health Care	13,988.4	0.5%	(1.6%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Foodco Holding Pjsc	4.30	15.0%
Sharjah Group Co.	1.95	14.7%
Al Khaleej Investment Co	1.00	12.0%
ADC Acquisition Corporation	13.12	7.5%
National Marine Dredging Co	32.30	7.4%

Worst Return Performers	Price (AED)	Daily % Chg
National Corp Tourism & Hote	2.86	(3.4%)
Methaq Takaful Insurance	0.62	(3.1%)
Ooredoo Qpsc	8.00	(1.2%)
Multiply Group	4.60	(1.1%)
Bank Of Sharjah	0.47	(1.1%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Eshraq Properties Co Pjsc	0.51	22,268
Aldar Properties Pjsc	4.59	18,071
Multiply Group	4.60	17,230
Dana Gas	0.87	10,068
ADNOC Distribution	4.49	9,763

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	10,222.04	63.18	0.6%	0.1%	0.1%
Market Cap (AED Mn)	2,582,856	6,119	0.2%	0.2%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	149.1	2.1	1.4%	181.1	195.1
Value Traded (AED Mn)	1,187.2	214.6	22.1%	1,343.2	1,309.2
No. of Trades	8,576	391	4.8%	11,219	5,679

Market Breadth	▲ 27	▼ 15	= 35
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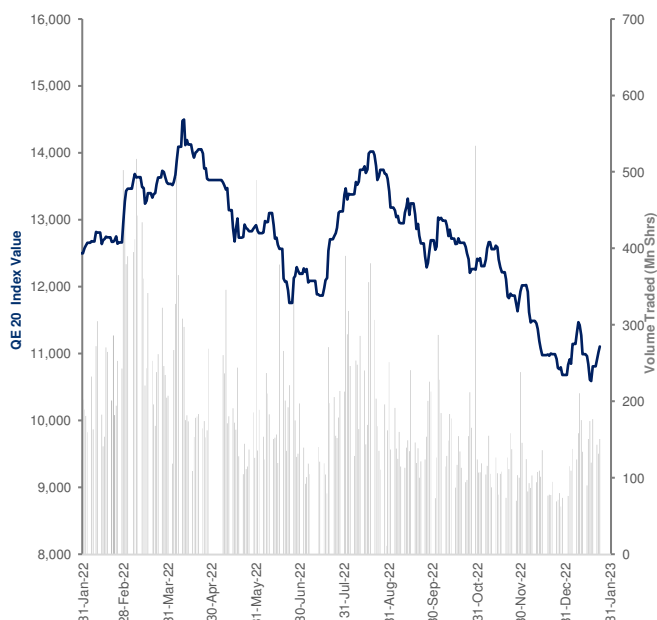
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	404.40	0.00%	565.40
Aldar Properties Pjsc	4.59	1.32%	82.32
Multiply Group	4.60	(1.08%)	79.64
Alpha Dhabi Holding PJSC	25.26	0.72%	75.72
First Abu Dhabi Bank Pjsc	15.80	2.73%	52.79

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	632,726.2	0.7%	3.9%	3.9%
Banking & Finance Sector	305,845.1	0.7%	3.8%	3.8%
Goods & Consumer Services	32,447.1	(0.1%)	(0.9%)	(0.9%)
Industrial Sector	167,810.4	0.8%	6.6%	6.6%
Insurance Sector	10,393.0	(0.5%)	(0.5%)	(0.5%)
Real Estate	44,394.0	3.5%	2.9%	2.9%
Telecom	36,483.9	(0.1%)	0.9%	0.9%
Transport	35,352.7	(0.3%)	3.4%	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Ezdan Holding Group QSC	1.04	5.0%
Qatar Oman Investment Co QSC	0.61	4.0%
Aamal Co	1.01	3.2%
Qatar General Insurance & Rein	1.49	2.8%
Al Khaleej Takaful Group QSC	2.28	2.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Gulf Warehousing Co	3.90	(1.8%)
Qatar Insurance Co SAQ	1.92	(1.8%)
Qatar National Cement Co QSC	5.05	(1.2%)
Zad Holding Group	14.25	(1.0%)
Qatar Gas Transport Co Ltd	3.90	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Ezdan Holding Group QSC	1.04	30,180
Masraf Al Rayan QSC	3.04	22,786
Qatar Aluminum Manufacturing C	1.76	17,945
Mazaya Qatar Real Estate Devel	0.71	9,698
Investment Holding Group	1.78	8,021

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	11,105.55	80.41	0.7%	4.0%	4.0%
Market Cap (QAR Mn)	632,726	4,631	0.7%	3.9%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	150.7	19.2	14.6%	139.9	157.5
Value Traded (QAR Mn)	458.0	(15.0)	(3.2%)	492.4	515.7
No. of Trades	15,073	(277)	(1.8%)	17,449	10,850

Market Breadth	▲ 30	▼ 13	= 7
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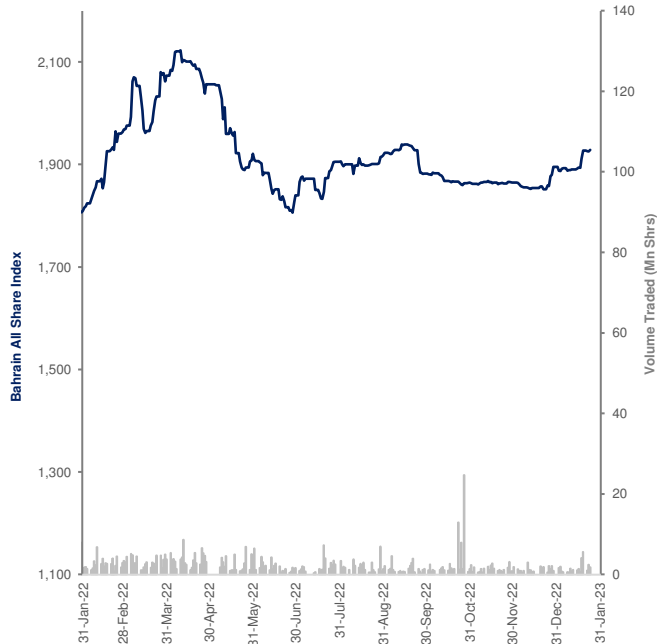
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar QSC	13.90	1.39%	71.75
Masraf Al Rayan QSC	3.04	0.50%	69.11
Qatar Islamic Bank SAQ	20.05	2.30%	50.91
Qatar National Bank QPSC	18.64	0.22%	36.47
Qatar Aluminum Manufacturing C	1.76	(0.79%)	31.75

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,988.9	0.5%	1.1%	1.1%
Materials	1,728.1	0.0%	11.7%	11.7%
Industrial	136.6	0.3%	0.7%	0.7%
Consumer Discretionary	215.3	(0.1%)	0.3%	0.3%
Consumer Staples	156.6	0.6%	1.1%	1.1%
Financials	29,813.4	0.6%	0.7%	0.7%
Communication Services	849.6	(0.0%)	(3.1%)	(3.1%)
Real Estate	89.3	0.5%	(1.5%)	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Nass Corp BSC	0.05	9.3%
Bahrain National Holding	0.45	2.3%
GFH FINANCIAL GROUP BSC	0.26	1.6%
BBK BSC	0.52	1.4%
Kuwait Finance House - Bahrain	2.73	1.1%

Worst Return Performers	Price (BHD)	Daily % Chg
Zain Bahrain BSCC	0.14	(0.7%)
Gulf Hotel Group B.S.C	0.37	(0.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,928.61	3.20	0.2%	1.8%	1.8%
Market Cap (BHD Mn)	32,989	169	0.5%	1.1%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,767	(670)	(27.5%)	1,614.6	1,552.0
Value Traded (BHD '000)	998	(1,289)	(56.4%)	691.5	752.3
No. of Trades	55	(22)	(28.6%)	47	45

Market Breadth	▲ 7	▼ 2	= 35
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Aluminium Bahrain B.S.C	1.22	427
GFH FINANCIAL GROUP BSC	0.26	300
Nass Corp BSC	0.05	247
Kuwait Finance House - Bahrain	2.73	210
Gulf Hotel Group B.S.C	0.37	210

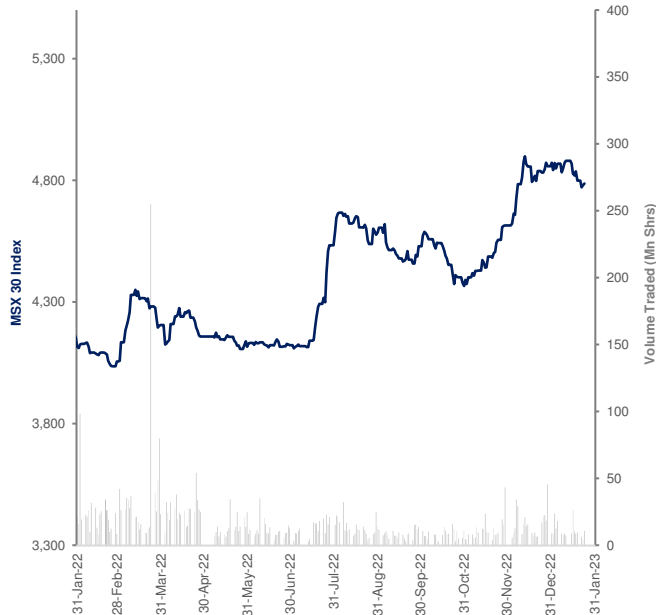
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Kuwait Finance House - Bahrain	2.73	1.11%	0.57
Aluminium Bahrain B.S.C	1.22	0.00%	0.52
Gulf Hotel Group B.S.C	0.37	(0.27%)	0.08
GFH FINANCIAL GROUP BSC	0.26	1.59%	0.08
BBK BSC	0.52	1.38%	0.06

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,344.4	0.0%	(1.1%)	(1.1%)
Financial	5,214.2	(0.0%)	(1.1%)	(1.1%)
Industrial	820.0	(0.1%)	(6.6%)	(6.6%)
Services	2310.2	0.2%	0.9%	0.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Gulf Mushroom Products Co.	0.22	10.0%
Phoenix Power Co.	0.05	6.0%
Oman Qatar Insurance	0.169	5.6%
Sembcorp Salalah	0.08	5.3%
HSBC Bank Oman	0.16	2.5%

Worst Return Performers	Price (OMR)	Daily % Chg
Takaful Oman Insurance	0.04	(9.5%)
Raysut Cement Co.	0.13	(5.7%)
A'Saffa Food Co.	0.22	(4.0%)
National Aluminium Products Co.	0.06	(3.1%)
Oman Investment & Finance Co.	0.13	(3.1%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
HSBC Bank Oman	0.16	4,701
Bank Muscat	0.28	1,457
Sembcorp Salalah	0.08	1,011
Phoenix Power Co.	0.05	1,001
Oman Investment & Finance Co.	0.13	543

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,786.21	7.26	0.2%	(1.5%)	(1.5%)
Market Cap (OMR Mn)	8,344.4	1.70	0.0%	(1.1%)	(1.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	Average Daily YTD-22
Volume ('000 Shares)	10,777.8	6,468.1	150.1%	11,129.3	14,061.6
Value Traded (OMR '000)	1,634.4	884.3	117.9%	1,879.3	2,462.8

Market Breadth	▲ 10	▼ 14	= 90
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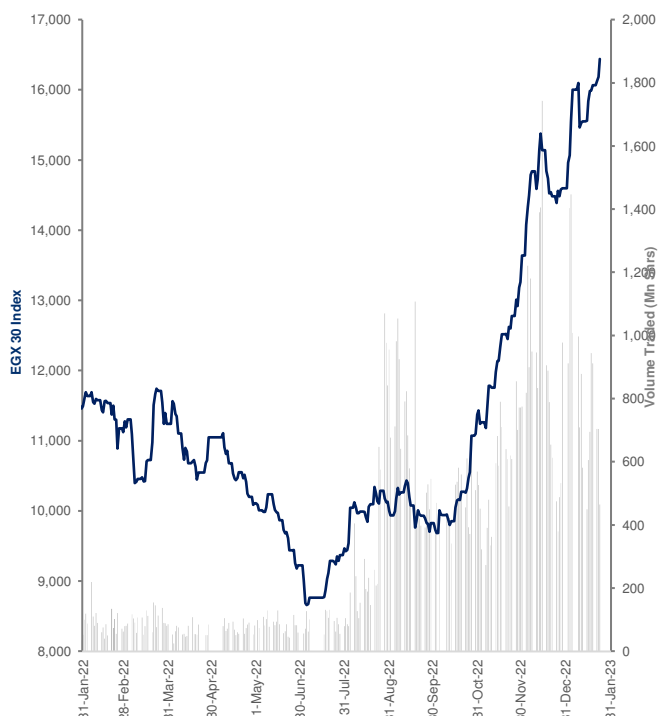
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
HSBC Bank Oman	0.16	2.53%	0.76
Bank Muscat	0.28	(0.36%)	0.41
Sembcorp Salalah	0.08	5.33%	0.08
Renaissance Services Co.	0.44	(1.79%)	0.07
Oman Investment & Finance Co.	0.13	(3.08%)	0.07

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,122,751.5	0.7%	10.8%	10.8%
Banks	293,982.4	2.7%	18.7%	18.7%
Basic Resources	114,027.8	0.7%	11.7%	11.7%
Industrial Goods	37,345.4	(0.6%)	5.2%	5.2%
Health Care & Pharmaceuticals	46,082.8	(0.7%)	(0.2%)	(0.2%)
Real Estate	152,600.7	(0.3%)	10.7%	10.7%
Travel and Leisure	38,445.9	(0.2%)	18.6%	18.6%
Food, Beverages & Tobacco	75,890.2	0.1%	9.0%	9.0%
Energy and Support Services	11,833.1	0.8%	17.5%	17.5%
Trade and Distributors	6,689.9	0.6%	4.3%	4.3%
Shipping and Transport	32,991.3	(1.7%)	0.0%	0.0%
Education Services	18,182.9	(0.0%)	3.9%	3.9%
Contracting and Construction Eng	16,375.9	2.6%	7.0%	7.0%
Textiles and Durables	12,253.6	2.2%	4.8%	4.8%
Building Materials	10,870.6	(1.5%)	(1.5%)	(1.5%)
Media & Communication Services	109,854.5	(0.3%)	6.0%	6.0%
Paper and Packaging	2,046.7	(0.1%)	(1.3%)	(1.3%)
Non-bank Financial Services	143,277.7	0.0%	9.4%	9.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Ismailia National Food Industries	54.13	11.6%
Asek Company for Mining - Ascom	11.84	8.7%
Alexandria Spinning & Weaving (SPINALEX)	2.60	7.0%
Egyptian Media Production City	13.77	6.1%
Ismailia Development and Real Estate Co	34.86	5.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Tanmiya for Real Estate Investment	2.12	(6.6%)
Nasr Company for Civil Works	18.60	(6.4%)
Egyptian Transport (EGYTRANS)	2.90	(3.0%)
Gharbia Islamic Housing Development	15.26	(3.0%)
Misr Hotels	65.96	(3.0%)

Most Active Stocks By Volume	Price (EGP)	Volume (*'000 Shrs)
Citadel Capital - Common Shares	2.36	66,796
Dice Sport & Casual Wear	0.53	36,191
Orascom Investment Holding	0.26	31,132
Palm Hills Development Company	2.23	18,427
Arabia Investments Holding	0.42	17,072

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	16,440.53	257.0	1.6%	12.6%	12.6%
Market Cap (EGP Mn)	1,122,751.5	7,389.5	0.7%	10.8%	10.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	464.7	(239.0)	(34.0%)	838.1	63.7
Value Traded (EGP Mn)	2,273.2	(113.5)	(4.8%)	2,650.0	395.8
No. of Trades	64,872	(9,584)	(12.9%)	83,768	11,910

Market Breadth	▲ 56	▼ 79	= 89
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	48.70	4.89%	360.66
Egyptian Financial Group-Hermes Holding Company	19.24	4.68%	305.21
Citadel Capital - Common Shares	2.36	(1.26%)	157.47
Heliopolis Housing	11.30	(1.74%)	114.24
Fawry For Banking Technology And Electronic Payment	6.55	(0.76%)	109.02

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 25, 2023

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN KUWAIT BANK	1.91	7.3%
INVEST BANK CO	1.58	5.3%
UNION LAND DEVELOPMENT CORP	3.02	4.9%
AL FARIS NATIONAL COMP FOR I	0.45	4.7%
ARAB POTASH/THE	40.37	4.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN FRENCH INSURANCE	0.65	(7.1%)
ZARKA EDUCATION & INVESTMENT	2.25	(6.3%)
PREMIER BUSINESS AND PROJECT	1.14	(5.0%)
REAL ESTATE DEVELOPMENT	0.66	(4.3%)
JORDAN HOTEL & TOURISM	2.22	(3.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CAPITAL BANK OF JORDAN	2.50	684
INJAZ FOR DEVELOPMENT AND PR	0.32	565
UNION INVESTMENT CORP	0.68	523
FIRST INSURANCE	0.69	481
PROFESSIONAL FOR REAL ESTAT	0.52	327

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	19,168.1	1.4%	8.8%	8.8%
Banking	8,137.1	1.1%	3.0%	3.0%
Insurance	277.2	0.3%	0.3%	0.3%
Diversified Financial Services	250.7	0.2%	(0.2%)	(0.2%)
Real Estate	431.3	1.1%	13.3%	13.3%
Educational Services	54.3	0.0%	(3.5%)	(3.5%)
Hotels and Tourism	277.8	(0.9%)	(6.2%)	(6.2%)
Transportation	271.3	(0.0%)	(1.6%)	(1.6%)
Technology and Communication	93.2	0.6%	0.2%	0.2%
Utilities and Energy	1,732.0	(0.2%)	16.3%	16.3%
Commercial Services	287.1	0.2%	(2.0%)	(2.0%)
Chemical Industries	58.0	(0.3%)	0.1%	0.1%
Food and Beverages	233.2	0.2%	(4.5%)	(4.5%)
Tobacco and Cigarettes	10.3	0.0%	(6.8%)	(6.8%)
Mining and Extraction Industries	6,989.1	2.6%	18.1%	18.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,676.18	20.63	0.8%	7.0%	7.0%
Market Cap (JD Mn)	19,168.11	262.38	1.4%	8.8%	8.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	5,404.5	1,704.4	46.1%	4,856.8	2,519.8
Value Traded (JD '000)	9,724.7	(1,101.0)	(10.2%)	8,554.0	3,777.2
No. of Trades	3,518	644	22.4%	3,390	1,789

Market Breadth	▲ 34	▼ 24	= 90
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
CAPITAL BANK OF JORDAN	2.50	(0.40%)	1.71
ARAB BANK PLC	5.05	2.02%	1.57
JORDAN PHOSPHATE MINES	43.44	0.79%	1.43
JORDAN PETROLEUM REFINERY CO	6.39	0.16%	0.88
JORDAN TELECOM	2.73	(0.37%)	0.83

Tunisia Stock Exchange Daily Report

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,532.3	0.3%	1.0%	1.0%
Banking	10,710.4	0.5%	6.5%	6.5%
Insurance	918.4	1.3%	(2.3%)	(2.3%)
Leasing	642.5	0.3%	0.6%	0.6%
Financial Services	1,542.0	(1.2%)	(8.3%)	(8.3%)
Industrial	1,763.9	0.4%	(2.1%)	(2.1%)
Chemical Industry	469.6	(0.7%)	(2.1%)	(2.1%)
Food & Beverage	3,972.1	(0.1%)	(3.6%)	(3.6%)
Retailing	1,072.5	0.7%	(2.0%)	(2.0%)
Others	1,440.8	0.9%	(2.8%)	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Bank	2.62	4.4%
Unite de Fabrication de Medica	7.08	4.3%
Essoukna	1.80	3.4%
Societe Tunisienne d'Assurance	155.00	3.3%
Ennakl Automobiles	11.89	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Ciments de Bizerte	1.31	(4.4%)
Societe Tunisienne de Banque	3.54	(3.3%)
Atelier du Meuble Interieurs S	2.80	(2.4%)
Societe Tunisienne de L'Air	0.42	(2.3%)
Accumulateur Tunisienne Assad	1.02	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Societe Industrielle d'Appareil	3.34	26
Best Lease	2.20	23
Societe Tunisienne de L'Air	0.42	20
Arab Tunisian Lease	3.25	19
Societe Tunisienne de Banque	3.54	17

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,235.56	31.59	0.4%	1.5%	1.5%
Market Cap (DT Mn)	22,532	71.37	0.3%	1.0%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	255.4	37.8	17.4%	1,245.4	354.9
Value Traded ('000 DT)	2,039.0	(142.6)	(6.5%)	8,854.8	2,170.1
No. of Trades	1,057	116	12.3%	1,199	939

Market Breadth	▲ 19	▼ 15	= 34
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	99.34	0.85%	0.65
Societe Frigorifique et Brasse	13.14	(0.08%)	0.13
Attijari Bank	41.61	0.75%	0.12
Euro Cycles SA	24.40	0.00%	0.10
Societe D'Articles Hygieniques	8.66	0.81%	0.10

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 25, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	475,322.6	(0.5%)	(4.1%)	(4.1%)
Banking	176,563.1	(0.7%)	(5.9%)	(5.9%)
Beverages	9,054.9	0.0%	(8.2%)	(8.2%)
Chemicals	2,221.9	0.5%	(8.2%)	(8.2%)
Construction & Building Material	52,506.1	(0.6%)	0.7%	0.7%
Distributors	16,556.2	0.4%	(7.7%)	(7.7%)
Electricity	23,069.6	0.0%	(10.9%)	(10.9%)
Food Producers & Processors	22,747.5	(1.4%)	(6.4%)	(6.4%)
Holding Companies	2,105.0	1.0%	0.1%	0.1%
Insurance	22,279.9	0.0%	(10.1%)	(10.1%)
Investment & other Finance	3,219.7	1.7%	0.6%	0.6%
Leisures & Hotel	1,626.1	(4.6%)	(0.4%)	(0.4%)
Materials, Software & Computer	5,635.2	0.6%	(3.5%)	(3.5%)
Mining	30,167.8	(0.6%)	(1.4%)	(1.4%)
Oil & Gas	17,230.2	0.0%	(1.6%)	(1.6%)
Real Estate	3,373.1	(1.0%)	(8.2%)	(8.2%)
Telecommunications	84,393.2	(0.5%)	1.1%	1.1%
Transport	741.7	0.0%	(10.5%)	(10.5%)
Utilities	1,712.0	0.0%	0.0%	0.0%
Forestry & Paper	119.6	(3.8%)	69.9%	69.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Eqdom	842.80	4.0%
Credit du Maroc SA	571.90	4.0%
Ciments du Maroc	1365.00	2.9%
Sonasid	540.00	2.9%
Disway	675.00	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
RISMA	113.50	(4.6%)
Med Paper SA	25.00	(3.8%)
LafargeHolcim Maroc SA	1310.00	(3.0%)
Cosumar	169.10	(2.8%)
Fenie Brossette	116.90	(2.4%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	96.00	59.5
Attijariwafa Bank	365.00	26.8
Lesieur Cristal	245.00	10.1
Bank of Africa	165.00	10.0
Ciments du Maroc	1365.00	8.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	10,233.43	(58.06)	(0.6%)	(5.7%)	(5.7%)
Market Cap (MAD Mn)	475,323	(2,479)	(0.5%)	(4.1%)	(4.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	134.9	(33.8)	(20.0%)	365.0	1,070.4
Value Traded (MAD Mn)	33.78	13.90	69.9%	65.9	159.5

Market Breadth	▲ 11	▼ 13	= 18
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Ciments du Maroc	1365.00	2.94%	10.96
Attijariwafa Bank	365.00	(0.92%)	9.80
Maroc Telecom	96.00	(0.52%)	5.76
Lesieur Cristal	245.00	2.08%	2.47
Bank of Africa	165.00	0.00%	1.65

Source: Bloomberg, Kamco Research

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** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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