

MENA Markets Daily Report

January 24, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries								
<div>In this Report...</div>		Kuwait	Premier Market Index	▲	8,180.57	1.4%	0.8%	6.2%
		Kuwait	Main 50 Index	▲	5,737.09	0.4%	0.3%	(5.9%)
	Kuwait2	Kuwait	Main Market Index	▲	5,688.91	0.4%	1.6%	(4.9%)
	Saudi Arabia3	Kuwait	All Share Index	▲	7,362.77	1.2%	1.0%	3.5%
	UAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	▲	10,765.77	0.4%	2.7%	(7.1%)
	UAE - Abu Dhabi5	UAE - Dubai	DFM General Index	▼	3,349.95	(0.1%)	0.4%	4.4%
	Qatar6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,992.57	(0.2%)	0.1%	(6.9%)
	Bahrain7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,158.86	(0.3%)	(0.5%)	20.3%
	Oman8	Qatar	QE 20 Index	▲	11,025.14	1.1%	3.2%	(8.1%)
	Egypt9	Bahrain	Bahrain All Share	▼	1,925.41	(0.0%)	1.6%	5.5%
	Jordan10	Oman	MSX 30 Index	▲	4,778.95	0.2%	(1.6%)	17.6%
	Tunisia11	Egypt	EGX 30	▲	16,183.49	0.4%	10.9%	22.2%
Morocco12	Jordan	ASE Index	▼	2,655.55	(0.2%)	6.2%	18.1%	
	Tunisia	Tunisia Index	▼	8,203.97	(0.5%)	1.2%	15.1%	
	Morocco	MASI	▲	10,291.49	0.8%	(5.1%)	(18.8%)	
Emerging Markets								
	China	SSE Composite Index	▲	3,264.81	0.8%	5.7%	(15.1%)	
	Russia	RUSSIAN RTS INDEX (\$)	▲	998.69	0.7%	2.9%	(41.3%)	
	India	SENSEX	▲	60,941.67	0.5%	0.2%	4.4%	
	Brazil	BOVESPA Stock Index	▼	111,737.28	(0.3%)	1.8%	4.7%	
	Mexico	BOLSA Index	▲	54,341.25	0.7%	12.1%	(7.0%)	
	Emerging Markets	MSCI EM Index	▲	1,038.68	0.2%	8.6%	(22.3%)	
Global Markets								
	World	MSCI World Index	▲	2,754.96	1.1%	5.9%	(19.2%)	
	Asia	MSCI Asia Pacific	▲	551.56	0.3%	9.1%	(19.8%)	
	Europe	DJ Stoxx 600	▲	454.49	0.5%	7.0%	(11.8%)	
	Europe	FTSEurofirst 300	▲	1,794.14	0.5%	6.9%	(10.1%)	
	U.S.A	S&P 500	▲	4,019.81	1.2%	4.7%	(19.2%)	
	U.S.A	DJIA	▲	33,629.56	0.8%	1.5%	(8.6%)	
	U.S.A	NASDAQ Composite	▲	11,364.41	2.0%	8.6%	(33.0%)	
	UK	FTSE 100	▲	7,784.67	0.2%	4.5%	1.7%	
	Germany	DAX	▲	15,102.95	0.5%	8.5%	(11.4%)	
	Japan	NIKKEI 225	▲	26,906.04	1.3%	3.1%	(9.4%)	
	Hong Kong	HANG SENG INDEX	▲	22,044.65	1.8%	11.4%	(15.5%)	
Currencies								
	USD	USD vs. World Currencies Basket	▲	102.14	0.12%	(1.34%)	8.5%	
	GBP/USD	British Pound / USD Cross	▼	1.24	(0.15%)	2.45%	(10.9%)	
	EUR/USD	Euro / USD Cross	▲	1.09	0.15%	1.56%	(6.2%)	
	KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.28	0.02%	0.25%	(1.3%)	
Other Asset Classes								
	Oil	Brent	▲	88.19	0.6%	2.7%	5.8%	
	Oil	NYMEX	▲	81.62	0.4%	1.7%	4.2%	
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.45	8.6%	(23.0%)	14.5%	
	Gold	Gold Spot \$/Oz	▲	1,931.04	0.3%	5.9%	(0.8%)	
	Silver	Silver Spot \$/Oz	▼	23.46	(2.0%)	(2.1%)	2.5%	
	Bitcoin	Bitcoin USD Cross	▲	22,998.16	1.8%	39.0%	(64.2%)	

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Kamco Investment Company - K.S.C
(Public)

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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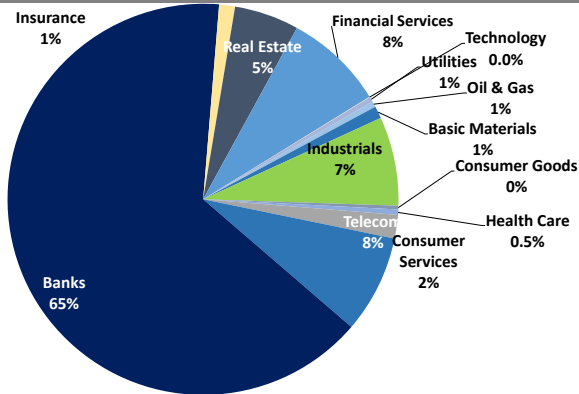
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Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 24, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,261.9	40.1	14.1%
2- National Bank of Kuwait	8,307.6	17.2	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,027.9	46.4	8.2%
5- Zain	2,466.4	12.2	16.8%
6- Agility (PWC Logistics)	1,549.3	38.0	3.0%
7- Mabane Co.	1,046.7	17.4	10.7%
8- Gulf Bank	1,017.8	16.9	8.6%
9- Commercial Bank of Kuwait	946.0	17.1	8.2%
10- Kuwait Telecommunication Co.	762.0	16.8	19.6%
Total	33,786	23.36	11.7%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Emirates Holding Co.	0.038	0.003	9.9%
Arabi Holding Group Co.	0.367	0.032	9.6%
Hayat Communications Co.	0.057	0.004	6.8%
Independent Petroleum Group	0.500	0.025	5.3%
Agility (PWC Logistics)	0.607	0.023	3.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.056	(0.006)	(9.7%)
National Cleaning Co.	0.030	(0.003)	(9.0%)
Metal & Recycling Co.	0.044	(0.004)	(7.4%)
Al Masaken Intl. Real Estate Dev. Co.	0.025	(0.001)	(5.0%)
Al-Argan International Real Estate Co.	0.089	(0.004)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait International Bank	0.208	3.5%	27,596,691
A'ayan Leasing & Investment Co.	0.149	0.7%	27,045,847
GFH Financial Group	0.079	0.3%	23,712,850
Kuwait Finance House	0.845	2.4%	23,160,581
Kuwait Real Estate Co.	0.110	(1.8%)	22,689,506

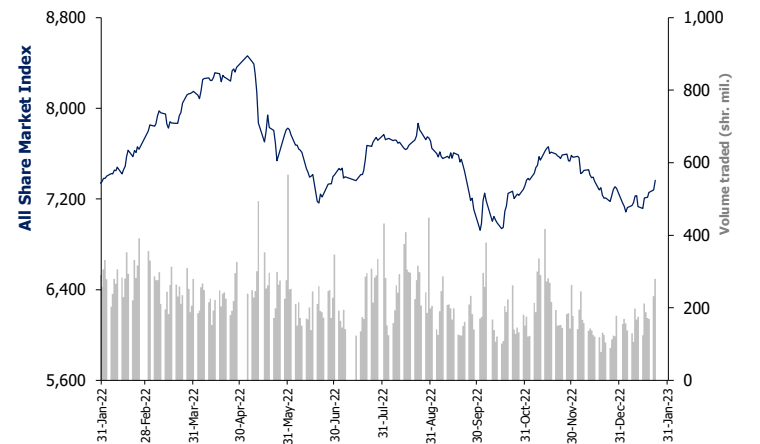
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	47,197.1	▲	1.2%	1.0%	1.0%
Oil & Gas	229.7	▲	2.0%	0.1%	0.1%
Basic Materials	474.7	▲	0.6%	(0.6%)	(0.6%)
Industrials	3,465.9	▲	2.0%	(8.0%)	(8.0%)
Consumer Staples	150.5	▲	1.1%	3.7%	3.7%
Health Care	213.0	=	0.0%	(4.1%)	(4.1%)
Consumer Discretionary	919.1	▼	(0.3%)	(6.4%)	(6.4%)
Telecommunications	3,823.8	▲	1.5%	5.6%	5.6%
Banks	30,666.3	▲	1.3%	2.0%	2.0%
Insurance	619.2	▲	0.4%	0.2%	0.2%
Real Estate	2,531.4	▲	0.3%	(1.7%)	(1.7%)
Financial Services	3,894.1	▲	0.6%	1.5%	1.5%
Technology	10.4	▲	3.3%	8.7%	8.7%
Utilities	199.1	▼	(0.5%)	(3.7%)	(3.7%)

Market Breadth	 54	 51	 50		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,180.57	109.9	1.4%	0.8%	0.8%
Main 50 Index	5,737.09	23.8	0.4%	0.3%	0.3%
Main Market Index	5,688.91	24.8	0.4%	1.6%	1.6%
All Share Market Index	7,362.77	85.5	1.2%	1.0%	1.0%
Market Cap (KWD Mn)	47,197.07	547.8	1.2%	1.0%	1.0%

Index Performance relative to Volume



Market Trading Data and Volatility

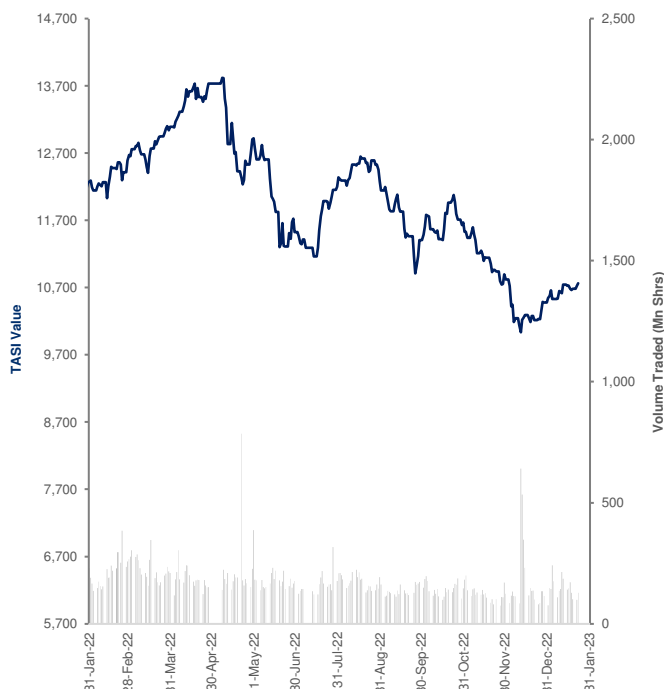
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	279.2	47.2	20.3%	173.0	304.0
Value Traded (KWD Mn)	80.4	26.6	49.4%	49.1	63.7
No. of Trades	13,790	3,729	37.1%	9,837	10,848

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.845	2.4%	19,411,706
Agility (PWC Logistics)	0.607	3.9%	13,095,205
Kuwait Telecommunication Co.	0.763	3.5%	7,655,181
Kuwait International Bank	0.208	3.5%	5,659,238
A'ayan Leasing & Investment Co.	0.149	0.7%	4,048,333

Saudi Tadawul Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,151,312.8	1.2%	2.9%	2.9%
Energy	7,311,077.5	1.7%	2.8%	2.8%
Materials	747,110.3	0.0%	7.5%	7.5%
Capital Goods	23,581.1	0.2%	10.4%	10.4%
Commercial & Professional Svc	7,389.6	(0.8%)	2.6%	2.6%
Transportation	15,817.1	(0.2%)	2.8%	2.8%
Consumer Durables & Apparel	3,997.0	(1.0%)	9.2%	9.2%
Consumer Services	62,364.2	(0.6%)	10.2%	10.2%
Media	21,553.0	0.4%	6.5%	6.5%
Retailing	28,683.8	(0.2%)	2.9%	2.9%
Food & Staples Retailing	48,539.1	(0.0%)	4.4%	4.4%
Food & Beverages	95,973.5	0.6%	7.2%	7.2%
Health Care Equipment & Svc	129,727.4	0.3%	2.2%	2.2%
Pharma, Biotech & Life Science	2,841.6	(0.1%)	8.7%	8.7%
Banks	937,251.1	0.4%	(0.5%)	(0.5%)
Diversified Financials	56,491.9	(2.2%)	(1.4%)	(1.4%)
Insurance	50,442.9	0.6%	2.8%	2.8%
Telecommunication Services	225,786.0	0.6%	3.0%	3.0%
Utilities	226,415.8	(1.5%)	1.5%	1.5%
REITs	15,950.0	(0.6%)	(2.0%)	(2.0%)
Real Estate Mgmt & Dev't	78,040.9	0.7%	4.4%	4.4%
Software & Services	62,279.0	(0.0%)	0.8%	0.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Red Sea International Co	27.80	9.9%
East Pipes Integrated Co	45.70	5.2%
Alaseel Co	39.90	5.0%
Al Rajhi Co for Co-operative I	98.50	3.4%
Saudi Industrial Export Co	35.45	3.2%

Worst Return Performers	Price (SAR)	Daily % Chg
Tihama Advertising & Public Re	0.00	(4.8%)
ACWA POWER	155.20	(3.6%)
Al Hammadi Co for Development	43.90	(3.5%)
Kingdom Holding Co	7.90	(3.3%)
Musharaka Real Estate Income F	8.39	(2.9%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.50	31,344
Saudi Arabian Oil Co	33.00	6,368
Shams	17.08	6,258
Bank Al-Jazira	19.62	5,403
Rabigh Refining & Petrochemica	11.08	3,263

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tadawul All Share Index	10,765.77	41.15	0.4%	2.7%	2.7%
Market Cap (SAR Mn)	10,151,313	122,540	1.2%	2.9%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	128.0	29.7	30.2%	146.3	173.4
Value Traded (SAR Mn)	3,430.8	340.2	11.0%	3,849.5	6,842.9
No. of Trades	271,210	42,877	18.8%	294,313	321,477

Market Breadth	▲ 91	▼ 109	= 31
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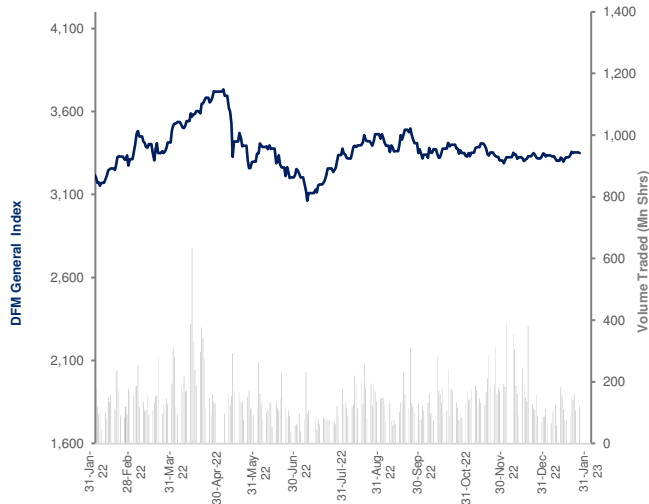
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	33.00	1.7%	208.47
Al Rajhi Bank	78.90	1.0%	143.94
National Commercial Bank	48.25	(0.1%)	129.03
Saudi Aramco Base Oil Co.	99.30	0.2%	123.38
Americana Restaurants International PLC	3.50	(1.4%)	109.23

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	580,828.6	0.1%	0.5%	0.5%
Financials	238,026.2	0.0%	(1.0%)	(1.0%)
Real Estate	86,471.2	(0.2%)	0.5%	0.5%
Industrial	76,328.5	(0.5%)	2.6%	2.6%
Materials	947.2	0.0%	0.0%	0.0%
Consumer Staples	22,873.9	(2.3%)	3.1%	3.1%
Consumer Discretionary	2,816.7	1.0%	0.1%	0.1%
Telecommunication	24,198.9	(0.9%)	(8.6%)	(8.6%)
Utilities	129,165.9	1.2%	3.8%	3.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Ektitab Holding Company	0.12	2.6%
Gulf Finance House	0.93	2.5%
Islamic Arab Insurance Com	0.54	1.9%
Air Arabia Pjsc	2.24	1.8%
Dubai Financial Market Pjsc	1.48	1.4%

Worst Return Performers	Price (AED)	Daily % Chg
Takaful Emarat Insurance	0.58	(9.9%)
Dar Al Takaful	0.62	(8.3%)
Union Properties Pjsc	0.27	(3.5%)
Emirates Refreshments Co	0.00	(2.7%)
SALIK	2.67	(2.6%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Union Properties Pjsc	0.27	39,209
EMPOWER	1.54	19,582
SALIK	2.67	8,230
Gulf Finance House	0.93	8,102
Emaar Properties Pjsc	5.86	6,920

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,349.95	(2.55)	(0.1%)	0.4%	0.4%
Market Cap (AED Mn)	580,829	307	0.1%	0.5%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	120.1	15.5	14.5%	114.0	175.2
Value Traded (AED Mn)	194.4	29.4	16.6%	221.4	307.0
No. of Trades	5,680	647	12.9%	5,228	4,246

Market Breadth	▲ 10	▼ 19	= 40
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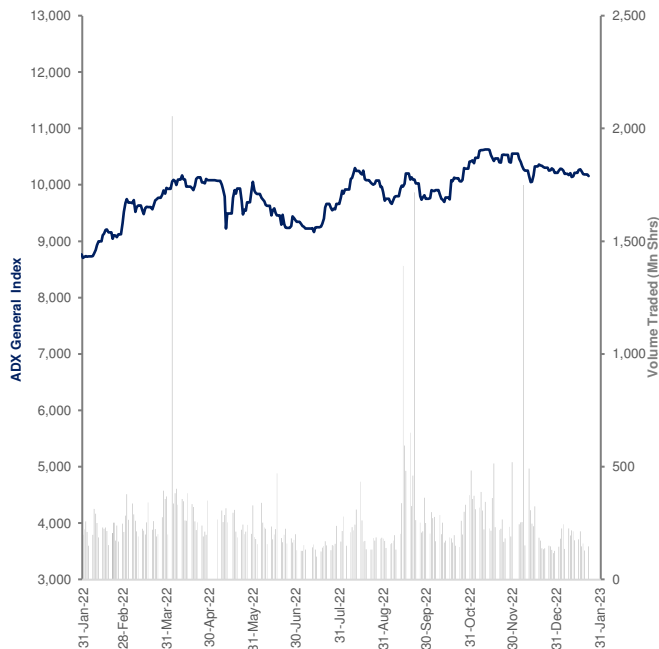
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.86	(0.51%)	40.61
Emirates Nbd	12.85	0.00%	31.72
EMPOWER	1.54	(2.53%)	30.99
SALIK	2.67	(2.55%)	22.20
Emaar Development	4.43	0.68%	11.99

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,576,736.8	(0.3%)	(0.0%)	(0.0%)
Financials	1,255,423.7	(0.3%)	(2.6%)	(2.6%)
Telecommunication	257,487.6	(0.4%)	10.9%	10.9%
Consumer Discretionary	51,453.0	(0.7%)	10.9%	10.9%
Industrial	335,301.3	(0.6%)	(4.0%)	(0.8%)
Real Estate	38,593.7	2.1%	2.0%	2.0%
Basic Materials	114,206.4	(0.2%)	2.7%	2.7%
Energy	115,164.0	(0.4%)	5.4%	5.4%
Utilities	391,271.2	(0.3%)	1.5%	1.5%
Consumer Staples	3,920.7	1.9%	6.2%	6.2%
Health Care	13,915.3	(0.9%)	(2.1%)	(2.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Foodco Holding Pjsc	3.74	14.7%
National Bank Of Ras Al-Khai	4.75	4.4%
Abu Dhabi Aviation Co	6.79	3.8%
Sharjah Cement Industrial Dev. Co.	0.63	3.3%
Ras Al Khaimah White Cement	1.70	3.0%

Worst Return Performers	Price (AED)	Daily % Chg
Ooredoo Qpsc	8.10	(9.5%)
Sharjah Group Co.	1.70	(8.1%)
Gulf Investment House	4.40	(7.4%)
Gulf Pharmaceutical Ind Psc	1.10	(6.0%)
Gulf Cement Co	0.49	(4.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	4.65	20,526
Aldar Properties Pjsc	4.53	15,636
Eshraq Properties Co Pjsc	0.51	10,992
Abu Dhabi National Energy Co	3.48	9,552
GFH Financial Group	0.93	8,102

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	10,158.86	(27.85)	(0.3%)	(0.5%)	(0.5%)
Market Cap (AED Mn)	2,576,737	(8,051)	(0.3%)	(0.0%)	(0.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	147.0	18.4	14.3%	183.1	195.0
Value Traded (AED Mn)	972.6	(60.2)	(5.8%)	1,353.0	1,306.5
No. of Trades	8,185	480	6.2%	11,384	5,650

Market Breadth	▲ 26	▼ 21	= 30
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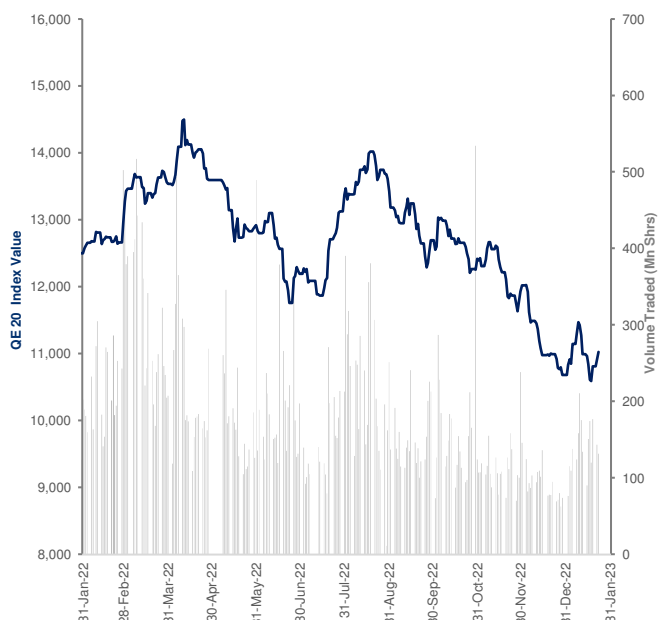
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	404.40	0.00%	261.37
Alpha Dhabi Holding PJSC	25.08	(0.87%)	125.17
Multiply Group	4.65	(0.64%)	95.46
Aldar Properties Pjsc	4.53	2.26%	70.05
First Abu Dhabi Bank Pjsc	15.38	(2.04%)	56.20

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	628,095.4	1.2%	3.2%	3.2%
Banking & Finance Sector	303,768.3	2.4%	3.1%	3.1%
Goods & Consumer Services	32,495.4	(0.3%)	(0.8%)	(0.8%)
Industrial Sector	166,519.2	(0.1%)	5.8%	5.8%
Insurance Sector	10,447.5	0.6%	0.0%	0.0%
Real Estate	42,891.1	(0.4%)	(0.6%)	(0.6%)
Telecom	36,515.8	0.8%	1.0%	1.0%
Transport	35,458.0	0.8%	3.7%	3.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar German Co for Medical De	1.31	4.2%
Qatar National Bank QPSC	18.60	3.3%
Qatar International Islamic Ba	10.81	2.9%
Gulf Warehousing Co	3.98	2.7%
Doha Insurance Co QSC	1.95	2.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Widam Food Co	1.70	(3.6%)
Al Khaleej Takaful Group QSC	2.23	(3.0%)
QLMI Life and Medical Insurance	4.00	(2.4%)
Qatar Industrial Manufacturing	3.03	(2.0%)
Zad Holding Group	14.40	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	3.03	26,901
Qatar Aluminum Manufacturing C	1.77	20,233
Investment Holding Group	1.78	10,569
Qatar German Co for Medical De	1.31	9,997
Gulf International Services QS	1.74	9,557

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	11,025.14	120.05	1.1%	3.2%	3.2%
Market Cap (QAR Mn)	628,095	7,296	1.2%	3.2%	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	131.5	(11.7)	(8.2%)	139.2	156.4
Value Traded (QAR Mn)	473.0	(3.5)	(0.7%)	494.5	512.5
No. of Trades	15,350	(180)	(1.2%)	17,598	10,706

Market Breadth	▲ 25	▼ 21	= 4
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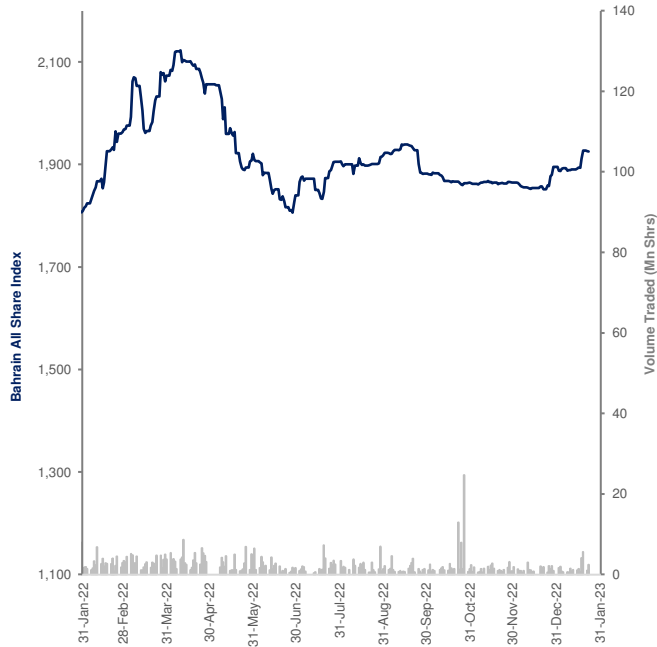
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan QSC	3.03	(0.33%)	81.03
Qatar National Bank QPSC	18.60	3.33%	69.06
Industries Qatar QSC	13.71	(0.65%)	49.64
Qatar Aluminum Manufacturing C	1.77	1.84%	35.64
Qatar Islamic Bank SAQ	19.60	1.87%	33.60

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,819.6	0.6%	0.6%	0.6%
Materials	1,728.1	(0.2%)	11.7%	11.7%
Industrial	136.1	0.3%	0.3%	0.3%
Consumer Discretionary	215.5	0.0%	0.4%	0.4%
Consumer Staples	155.7	0.0%	0.6%	0.6%
Financials	29,645.3	0.7%	0.1%	0.1%
Communication Services	850.0	0.2%	(3.0%)	(3.0%)
Real Estate	88.9	0.0%	(2.0%)	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.70	1.5%
Arab Banking Corp BSC	0.28	0.7%
APM TERMINALS BAHRAIN	1.24	0.4%
Bahrain Telecommunications Co	0.46	0.2%
BBK BSC	0.51	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank BSC	0.09	(3.3%)
Al Salam Bank-Bahrain BSC	0.10	(1.0%)
Aluminium Bahrain B.S.C	1.22	(0.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,925.41	(0.53)	(0.0%)	1.6%	1.6%
Market Cap (BHD Mn)	32,820	200	0.6%	0.6%	0.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	Average Daily YTD-22
Volume ('000 Shares)	2,437	1,424	140.6%	1,605.1	1,514.0
Value Traded (BHD '000)	2,286	1,986	660.4%	672.4	756.0
No. of Trades	77	36	87.8%	47	45

Market Breadth

▲ 5 ▼ 2 = 37

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Aluminium Bahrain B.S.C	1.22	1,445
Kuwait Finance House - Bahrain	2.70	406
Al Salam Bank-Bahrain BSC	0.10	120
GFH FINANCIAL GROUP BSC	0.25	106
Khaleeji Commercial Bank BSC	0.09	77

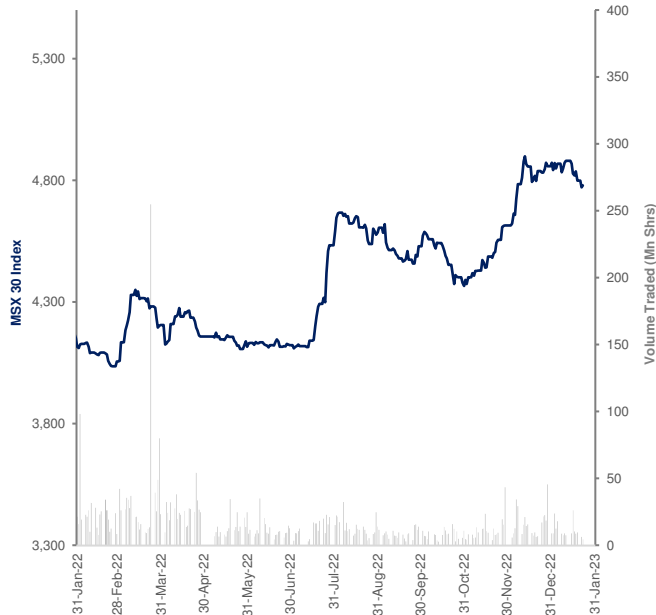
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	1.22	(0.25%)	1.76
Kuwait Finance House - Bahrain	2.70	1.50%	1.10
Bahrain Telecommunications Co	0.46	0.22%	0.03
GFH FINANCIAL GROUP BSC	0.25	0.00%	0.03
BBK BSC	0.51	0.20%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,342.7	0.1%	(1.1%)	(1.1%)
Financial	5,216.4	0.1%	(1.0%)	(1.0%)
Industrial	820.6	0.0%	(6.6%)	(6.6%)
Services	2305.7	0.1%	0.7%	0.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Phoenix Power Co.	0.05	6.4%
Al Jazeera Steel Products Co.	0.23	2.2%
National Bank Of Oman	0.290	1.8%
National Gas Co.	0.10	1.0%
Oman Cement Co.	0.31	0.7%

Worst Return Performers	Price (OMR)	Daily % Chg
Gulf Mushroom Products Co.	0.20	(9.5%)
Gulf International Chemicals Co.	0.08	(7.0%)
Oman Oil Marketing Co.	0.94	(4.1%)
Smn Power Holding	0.05	(2.0%)
Muscat Finance Co. Ltd.	0.06	(1.6%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.28	1,519
Sohar Bank	0.10	993
Smn Power Holding	0.05	593
Phoenix Power Co.	0.05	316
Sembcorp Salalah	0.08	163

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,778.95	8.48	0.2%	(1.6%)	(1.6%)
Market Cap (OMR Mn)	8,342.7	6.48	0.1%	(1.1%)	(1.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	Average Daily YTD-22
Volume ('000 Shares)	4,309.7	(1,874.3)	(30.3%)	11,151.3	13,934.3
Value Traded (OMR '000)	750.0	(340.0)	(31.2%)	1,894.6	2,428.6

Market Breadth	▲ 5	▼ 11	= 98
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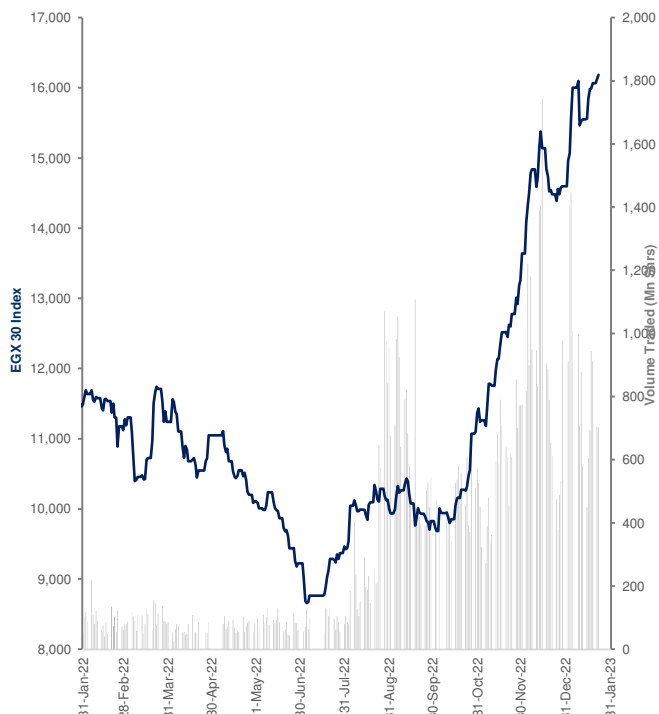
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.28	0.00%	0.42
Sohar Bank	0.10	0.00%	0.10
Oman Telecommunications Co.	0.95	0.00%	0.07
Smn Power Holding	0.05	(1.96%)	0.03
National Bank Of Oman	0.29	1.75%	0.02

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,115,362.0	(0.0%)	10.1%	10.1%
Banks	286,141.9	1.1%	15.5%	15.5%
Basic Resources	113,276.5	(1.2%)	10.9%	10.9%
Industrial Goods	37,582.3	(1.3%)	5.9%	5.9%
Health Care & Pharmaceuticals	46,413.6	0.5%	0.5%	0.5%
Real Estate	152,984.3	(0.3%)	11.0%	11.0%
Travel and Leisure	38,529.6	0.1%	18.9%	18.9%
Food, Beverages & Tobacco	75,789.0	(0.8%)	8.8%	8.8%
Energy and Support Services	11,742.9	(0.1%)	16.6%	16.6%
Trade and Distributors	6,651.3	0.1%	3.7%	3.7%
Shipping and Transport	33,575.3	(4.8%)	1.8%	1.8%
Education Services	18,184.0	(0.0%)	3.9%	3.9%
Contracting and Construction Eng	15,965.4	(0.3%)	4.3%	4.3%
Textiles and Durables	11,990.7	(0.2%)	2.6%	2.6%
Building Materials	11,035.9	(1.6%)	0.0%	0.0%
Media & Communication Services	110,234.1	(0.2%)	6.4%	6.4%
Paper and Packaging	2,049.0	(0.4%)	(1.2%)	(1.2%)
Non-bank Financial Services	143,216.3	0.9%	9.4%	9.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Orascom Development Egypt	7.45	8.8%
CI Capital Holding For Financial Investments	5.85	6.4%
Obour Land For Food Industries	9.60	5.4%
Marsa Marsa Alam For Tourism Development	1.98	5.0%
Cleopatra Hospital Company	5.50	4.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Ismailia National Food Industries	48.51	(8.7%)
United Housing & Development	4.72	(6.5%)
Nasr Company for Civil Works	19.87	(6.2%)
Wadi Kom Ombo Land Reclamation	38.21	(6.1%)
El Shams Housing & Urbanization	7.86	(6.0%)

Most Active Stocks By Volume	Price (EGP)	Volume (*'000 Shrs)
Citadel Capital - Common Shares	2.39	124,768
Arabia Investments Holding	0.42	60,811
Arab Developers Holding	0.51	41,306
Dice Sport & Casual Wear	0.53	38,869
Palm Hills Development Company	2.24	30,363

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	16,183.49	64.6	0.4%	10.9%	10.9%
Market Cap (EGP Mn)	1,115,362.0	(510.5)	(0.0%)	10.1%	10.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	703.8	1.1	0.2%	862.9	64.4
Value Traded (EGP Mn)	2,386.6	298.6	14.3%	2,675.2	382.6
No. of Trades	74,456	(1,648)	(2.2%)	85,027	12,003

Market Breadth	▲ 37	▼ 106	= 81
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	46.43	2.38%	306.39
Citadel Capital - Common Shares	2.39	1.27%	301.76
Heliopolis Housing	11.50	2.68%	164.45
Fawry For Banking Technology And Electronic Payment	6.60	(0.75%)	152.20
Egyptian Financial Group-Hermes Holding Company	18.38	1.83%	119.94

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

January 24, 2023

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
RUM TOURIST TRANSPORTATION C	0.15	7.1%
UNITED INSURANCE	1.50	7.1%
ARAB CO FOR INVESTMENT PROJE	1.26	5.0%
JORDAN VEGETABLE OIL INDUSTR	2.96	5.0%
CENTURY INVESTMENT GROUP	0.22	4.8%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB PHOENIX HOLDINGS	0.17	(5.6%)
UNION LAND DEVELOPMENT CORP	2.88	(5.0%)
AMAD INVESTMENT & REAL ESTAT	0.74	(3.9%)
ARAB POTASH/THE	38.60	(3.3%)
INJAZ FOR DEVELOPMENT AND PR	0.32	(3.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
FIRST INSURANCE	0.69	496
JORDAN POULTRY PROCESSING &	0.94	390
INJAZ FOR DEVELOPMENT AND PR	0.32	357
ARAB INVESTORS UNION FOR REA	0.66	264
JORDAN TELECOM	2.74	258

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	18,905.7	(0.4%)	7.3%	7.3%
Banking	8,050.9	(0.0%)	1.9%	1.9%
Insurance	276.5	0.3%	0.0%	0.0%
Diversified Financial Services	250.3	(0.1%)	(0.3%)	(0.3%)
Real Estate	426.5	(2.1%)	12.0%	12.0%
Educational Services	54.3	1.1%	(3.5%)	(3.5%)
Hotels and Tourism	280.3	0.0%	(5.3%)	(5.3%)
Transportation	271.3	(0.2%)	(1.6%)	(1.6%)
Technology and Communication	92.7	0.5%	(0.4%)	(0.4%)
Utilities and Energy	1,736.1	(0.6%)	16.5%	16.5%
Commercial Services	286.7	2.1%	(2.1%)	(2.1%)
Chemical Industries	58.2	0.3%	0.4%	0.4%
Food and Beverages	232.6	0.5%	(4.7%)	(4.7%)
Tobacco and Cigarettes	10.3	(1.4%)	(6.8%)	(6.8%)
Mining and Extraction Industries	6,813.8	(1.0%)	15.1%	15.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,655.55	(5.52)	(0.2%)	6.2%	6.2%
Market Cap (JD Mn)	18,905.73	(84.57)	(0.4%)	7.3%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	Average Daily YTD-22
Volume ('000 Shares)	3,700.1	138.0	3.9%	4,822.6	2,544.7
Value Traded (JD '000)	10,825.7	5,365.4	98.3%	8,480.9	3,832.0
No. of Trades	2,874	425	17.4%	3,382	1,798

Market Breadth	▲ 27	▼ 31	= 90
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PHOSPHATE MINES	43.10	1.10%	6.00
JORDAN PETROLEUM REFINERY CO	6.38	(0.78%)	1.40
JORDAN TELECOM	2.74	(1.44%)	0.71
JORDANIAN ELECTRIC POWER	2.49	(0.40%)	0.42
JORDAN POULTRY PROCESSING &	0.94	2.17%	0.35

Tunisia Stock Exchange Daily Report

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,460.9	(0.3%)	0.7%	0.7%
Banking	10,654.9	(0.7%)	5.9%	5.9%
Insurance	906.9	(1.3%)	(3.5%)	(3.5%)
Leasing	640.2	0.1%	0.2%	0.2%
Financial Services	1,560.0	(0.1%)	(7.3%)	(7.3%)
Industrial	1,757.5	(0.3%)	(2.5%)	(2.5%)
Chemical Industry	472.8	(0.8%)	(1.4%)	(1.4%)
Food & Beverage	3,974.6	0.7%	(3.6%)	(3.6%)
Retailing	1,065.6	(0.1%)	(2.7%)	(2.7%)
Others	1,428.5	0.1%	(3.6%)	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Universal Auto Distributors Ho	0.38	2.7%
Societe Tunisienne de L'Air	0.43	2.4%
Societe Electrostar	0.43	2.4%
Telnet Holding	7.29	2.1%
Delice Holding	11.76	2.0%

Worst Return Performers	Price (DT)	Daily % Chg
BH Leasing	2.05	(6.0%)
Societe Industrielle d'Appareil	3.38	(5.8%)
Banque Nationale Agricole	8.62	(4.2%)
Societe Ciments de Bizerte	1.37	(4.2%)
Societe Tunisienne d'Assurance	150.00	(3.2%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Accumulateur Tunisienne Assad	1.04	23
Tunisie Profiles Aluminium SA	4.00	22
Banque de Tunisie	5.25	19
Societe Industrielle d'Appareil	3.38	16
Banque Nationale Agricole	8.62	13

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,203.97	(44.51)	(0.5%)	1.1%	1.1%
Market Cap (DT Mn)	22,461	(66.44)	(0.3%)	0.7%	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	217.6	(14,625.3)	(98.5%)	1,307.2	364.8
Value Traded ('000 DT)	2,181.6	(92,618.7)	(97.7%)	9,280.8	2,213.7
No. of Trades	941	(150)	(13.7%)	1,208	950

Market Breadth	▲ 12	▼ 23	= 33
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	98.50	0.00%	0.54
Attijari Bank	41.30	(0.96%)	0.24
Societe Frigorifique et Brasse	13.15	0.46%	0.13
Banque Nationale Agricole	8.62	(4.22%)	0.12
Euro Cycles SA	24.40	(0.41%)	0.10

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 24, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	477,801.4	0.9%	(3.6%)	(3.6%)
Banking	177,846.1	0.5%	(5.3%)	(5.3%)
Beverages	9,054.9	0.0%	(8.2%)	(8.2%)
Chemicals	2,211.5	1.6%	(8.6%)	(8.6%)
Construction & Building Material	52,821.0	1.6%	1.3%	1.3%
Distributors	16,491.7	(0.1%)	(8.0%)	(8.0%)
Electricity	23,069.6	4.6%	(10.9%)	(10.9%)
Food Producers & Processors	23,067.6	1.6%	(5.1%)	(5.1%)
Holding Companies	2,084.0	4.6%	(0.9%)	(0.9%)
Insurance	22,279.9	1.5%	(10.1%)	(10.1%)
Investment & other Finance	3,165.6	(1.7%)	(1.1%)	(1.1%)
Leisures & Hotel	1,704.2	0.0%	4.3%	4.3%
Materials, Software & Computer	5,603.3	0.0%	(4.0%)	(4.0%)
Mining	30,354.5	0.6%	(0.8%)	(0.8%)
Oil & Gas	17,230.2	5.0%	(1.6%)	(1.6%)
Real Estate	3,406.6	(1.4%)	(7.3%)	(7.3%)
Telecommunications	84,832.7	(0.5%)	1.6%	1.6%
Transport	741.7	0.0%	(10.5%)	(10.5%)
Utilities	1,712.0	0.0%	0.0%	0.0%
Forestry & Paper	124.4	0.4%	76.7%	76.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Ciments du Maroc	1326.00	6.0%
Afriquia Gaz	4570.00	5.5%
ATLANTA	119.50	4.8%
TAQA Morocco SA	978.00	4.6%
Delta Holding SA	23.79	4.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Eqdom	810.40	(4.0%)
Alliances Developpement Immobi	48.00	(1.8%)
Douja Promotion Groupe Addoha	5.83	(1.2%)
LafargeHolcim Maroc SA	1350.00	(0.7%)
Auto Hall	65.65	(0.5%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	96.50	54.4
Alliances Developpement Immobi	48.00	31.3
Douja Promotion Groupe Addoha	5.83	24.4
Auto Hall	65.65	23.8
Banque Centrale Populaire	219.00	11.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	10,291.49	78.65	0.8%	(5.1%)	(5.1%)
Market Cap (MAD Mn)	477,801	4,094	0.9%	(3.6%)	(3.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	168.7	(50.1)	(22.9%)	380.3	1,114.2
Value Traded (MAD Mn)	19.88	(28.25)	(58.7%)	68.0	166.4

Market Breadth	▲ 16	▼ 7	= 19
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	96.50	(0.51%)	5.23
Attijariwafa Bank	368.40	0.11%	3.92
Banque Centrale Populaire	219.00	0.50%	2.43
Auto Hall	65.65	(0.53%)	1.56
Hightech Payment Systems SA	6200.00	0.00%	1.54

Source: Bloomberg, Kamco Research

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** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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