

MENA Markets Daily Report

February 23, 2023

		Country	Benchmark		Index Value	DTD Change	YTD % 2023	2022 % Change
MENA Countries								
In this Report... Kuwait 2 UAE - Dubai 3 UAE - Abu Dhabi 4 Qatar 5 Bahrain 6 Oman 7 Egypt 8 Jordan 9 Tunisia 10 Morocco 11		Kuwait	Premier Market Index	▼	8,163.21	(0.7%)	0.6%	6.2%
		Kuwait	Main 50 Index	▼	5,647.62	(0.2%)	(1.2%)	(5.9%)
		Kuwait	Main Market Index	▼	5,509.45	(0.2%)	(1.6%)	(4.9%)
		Kuwait	All Share Index	▼	7,303.83	(0.6%)	0.2%	3.5%
		Saudi Arabia	TADAWUL All Share Index	=	10,269.73	0.0%	(2.0%)	(7.1%)
		UAE - Dubai	DFM General Index	▼	3,426.59	(0.9%)	2.7%	4.4%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,887.51	(1.0%)	(2.5%)	(6.9%)
		UAE - Abu Dhabi	FTSE ADX General Index	▼	9,887.91	(0.6%)	(3.2%)	20.3%
		Qatar	QE 20 Index	▼	10,664.84	(0.3%)	(0.2%)	(8.1%)
		Bahrain	Bahrain All Share	▲	1,936.21	0.0%	2.2%	5.5%
		Oman	MSX 30 Index	▲	4,634.34	0.0%	(4.6%)	17.6%
		Egypt	EGX 30	▼	16,777.20	(1.5%)	14.9%	22.2%
Emerging Markets								
China								
Russia								
India								
Brazil								
Mexico								
Emerging Markets								
Global Markets								
World								
Asia								
Europe								
Europe								
U.S.A								
U.S.A								
U.S.A								
UK								
Germany								
Japan								
Hong Kong								
Currencies								
USD								
GBP/USD								
EUR/USD								
KWD/USD								
Other Asset Classes								
Oil								
Oil								
Natural Gas								
Gold								
Silver								
Bitcoin								

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
research@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

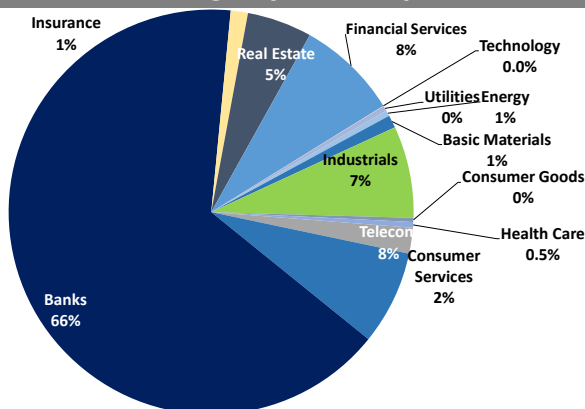
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

February 23, 2023

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	11,701.7	41.6	14.1%
2- National Bank of Kuwait	8,398.2	17.4	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubayan Bank	2,870.9	44.0	8.2%
5- Zain	2,418.8	12.0	16.8%
6- Agility (PWC Logistics)	1,505.9	36.9	3.0%
7- Mabane Co.	1,030.6	17.2	10.7%
8- Gulf Bank	1,001.8	16.6	8.6%
9- Commercial Bank of Kuwait	951.6	17.2	8.2%
10- Burgan Bank	741.9	16.0	6.2%
Total	34,022	23.33	11.2%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
AL-Enma'a Real Estate Co.	0.058	0.004	6.9%
Kamco Investment Co.	0.109	0.007	6.9%
Al Massaleh Real Estate Co.	0.030	0.002	5.6%
Al-Maidan Clinic For Oral Health Serv. Co.	0.650	0.032	5.2%
Al TAMEER Real Estate Investment Co.	0.021	0.001	4.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.011	(0.005)	(30.0%)
The Energy House Co.	0.056	(0.013)	(18.4%)
Inovest	0.077	(0.004)	(5.0%)
Coast Invest. & Development Co.	0.087	(0.005)	(4.9%)
Munshaat Real Estate Projects Co.	0.051	(0.003)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.878	0.0%	9,229,695
Kuwait International Bank	0.194	(1.5%)	9,019,299
Kamco Investment Co.	0.109	6.9%	8,073,087
GFH Financial Group	0.077	(0.6%)	5,438,262
Arzan Financial Group For Fin. & Invest.	0.118	(2.5%)	5,248,986

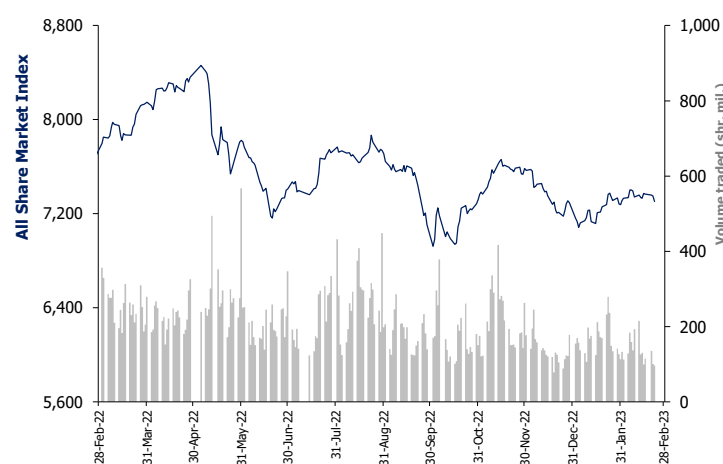
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	46,803.6	▼	(0.6%)	0.2%	0.1%
Energy	210.5	▼	(3.1%)	(27.9%)	(8.3%)
Basic Materials	471.9	▼	(0.7%)	(1.0%)	(1.2%)
Industrials	3,437.8	▲	0.1%	0.3%	(8.7%)
Consumer Staples	145.4	▼	(0.9%)	0.3%	0.2%
Health Care	221.1	▼	(0.4%)	3.8%	(0.4%)
Consumer Discretionary	959.8	▼	(0.6%)	3.6%	(2.2%)
Telecommunications	3,520.5	▼	(1.2%)	(4.1%)	(2.8%)
Banks	30,757.2	▼	(0.6%)	1.2%	2.3%
Insurance	649.1	▲	1.7%	4.8%	5.0%
Real Estate	2,418.1	▼	(1.7%)	(4.1%)	(6.1%)
Financial Services	3,800.4	▼	(0.4%)	(0.7%)	(1.0%)
Technology	9.4	▼	(4.8%)	(1.5%)	(1.6%)
Utilities	202.4	▼	(0.5%)	1.1%	(2.1%)

Market Breadth	▲ 34	▼ 78	■ 42		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Premier Market Index	8,163.21	(60.4)	(0.7%)	1.0%	0.6%
Main 50 Index	5,647.62	(10.8)	(0.2%)	(1.4%)	(1.2%)
Main Market Index	5,509.45	(8.7)	(0.2%)	(2.0%)	(1.6%)
All Share Market Index	7,303.83	(46.4)	(0.6%)	0.4%	0.2%
Market Cap (KWD Mn)	46,803.61	(297.5)	(0.6%)	0.2%	0.1%

Index Performance relative to Volume



Market Trading Data and Volatility

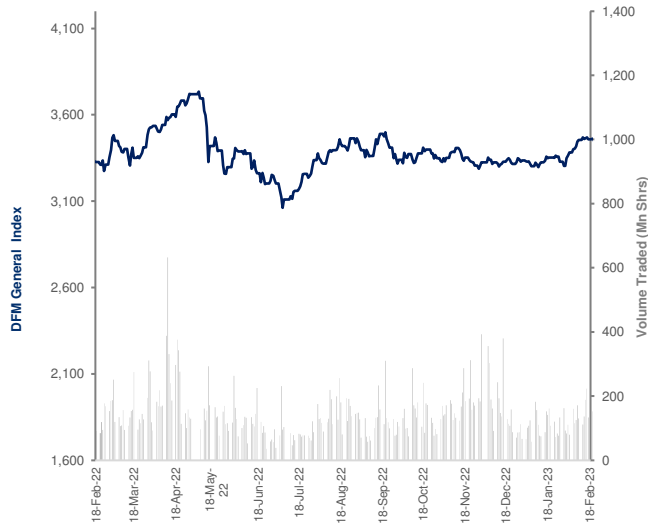
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2023	YTD 2022
Volume (Shrs Mn)	95.9	(4.3)	(4.2%)	154.9	287.3
Value Traded (KWD Mn)	25.7	(5.2)	(16.7%)	44.8	65.2
No. of Trades	8,296	108	1.3%	9,299	12,233

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.878	0.0%	8,106,702
Zain	0.559	2.8%	2,865,797
Agility (PWC Logistics)	0.590	(1.8%)	2,129,479
National Bank of Kuwait	1.112	(0.1%)	1,888,909
Kuwait International Bank	0.194	(1.5%)	1,761,250

Dubai Financial Market Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	589,662.4	(0.6%)	2.8%	2.1%
Financials	250,750.6	0.0%	4.9%	4.3%
Real Estate	85,245.2	(2.3%)	1.8%	(0.9%)
Industrial	76,523.0	(0.8%)	1.9%	2.8%
Materials	954.4	0.0%	0.8%	0.8%
Consumer Staples	22,774.1	(0.6%)	1.9%	2.6%
Consumer Discretionary	2,947.3	1.0%	5.1%	4.7%
Telecommunication	23,745.0	0.0%	0.8%	(10.3%)
Utilities	126,722.8	(0.6%)	0.4%	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dubai Islamic Insurance Co	0.84	2.3%
Shuaa Capital	0.39	2.1%
Ajman Bank Pjsc	1.14	1.8%
TAALEEM	2.73	1.1%
TECOM	2.38	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
Amlak Finance	0.75	(7.4%)
Ektitab Holding Company	0.10	(6.4%)
UNION COOP	2.30	(5.3%)
Emaar Development	4.91	(4.7%)
Tabreed	2.89	(3.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Amlak Finance	0.75	23,453
Emaar Properties Pjsc	5.50	22,731
Ajman Bank Pjsc	1.14	18,169
Union Properties Pjsc	0.25	17,214
Gulf Navigation Holding Pjsc	0.87	14,668

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
DFM General Index	3,426.59	(31.41)	(0.9%)	3.7%	2.7%
Market Cap (AED Mn)	589,662	(3,545)	(0.6%)	2.8%	2.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	147.5	(17.4)	(10.6%)	123.1	145.9
Value Traded (AED Mn)	306.4	(41.6)	(12.0%)	251.7	290.8
No. of Trades	7,501	152	2.1%	5,656	4,151

Market Breadth	▲ 8	▼ 19	= 42
----------------	-----	------	------

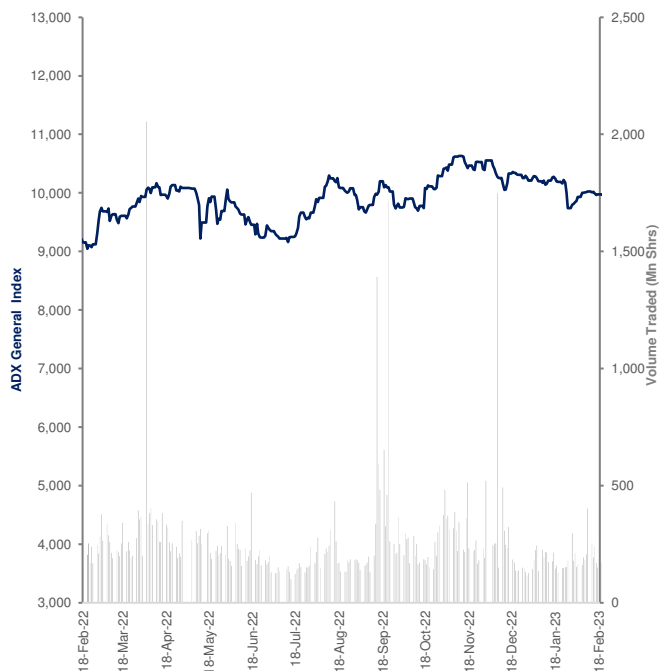
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.50	(2.31%)	125.90
Emirates Nbd	13.60	0.74%	25.88
Ajman Bank Pjsc	1.14	1.79%	20.43
Amlak Finance	0.75	(7.41%)	18.50
Dubai Islamic Bank	5.73	0.00%	17.67

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,494,892.8	(0.6%)	0.1%	(3.2%)
Financials	1,217,018.5	(0.3%)	(0.1%)	(5.6%)
Telecommunication	261,118.7	(1.5%)	2.0%	12.5%
Consumer Discretionary	51,745.2	(1.0%)	3.9%	11.6%
Industrial	308,511.1	(0.4%)	(4.5%)	(0.8%)
Real Estate	38,623.2	0.2%	4.1%	2.1%
Basic Materials	109,291.4	(1.7%)	(1.9%)	(1.7%)
Energy	114,113.4	0.8%	(0.8%)	4.5%
Utilities	377,779.1	(0.9%)	3.4%	(2.0%)
Consumer Staples	3,898.7	(0.4%)	0.8%	5.6%
Health Care	12,793.5	(0.7%)	(6.0%)	(10.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Rak Properties	0.61	8.7%
Sudatel Telecom Group Ltd	0.47	3.5%
National Marine Dredging Co	38.50	2.7%
ADNOC Drilling	3.42	1.8%
Axa Green Insurance	0.96	1.7%

Worst Return Performers	Price (AED)	Daily % Chg
Abu Dhabi Islamic Bank	10.38	(4.4%)
Abu Dhabi Ship Building Co	3.95	(4.1%)
United Arab Bank Pjsc	0.80	(4.1%)
Methaq Takaful Insurance	0.60	(3.1%)
Fertiglobe	3.86	(3.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Fertiglobe	3.86	40,747
Dana Gas	0.77	12,404
Abu Dhabi National Energy Co	3.36	11,185
Rak Properties	0.61	10,993
Multiply Group	3.92	10,974

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
FTSE ADX General Index	9,887.91	(60.93)	(0.6%)	0.8%	(3.2%)
Market Cap (AED Mn)	2,494,893	(13,990)	(0.6%)	0.1%	(3.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	175.6	(75.7)	(30.1%)	192.5	209.0
Value Traded (AED Mn)	1,143.4	(84.3)	(6.9%)	1,390.6	1,356.9
No. of Trades	10,294	(742)	(6.7%)	11,417	6,401

Market Breadth	▲ 13	▼ 26	= 38
----------------	------	------	------

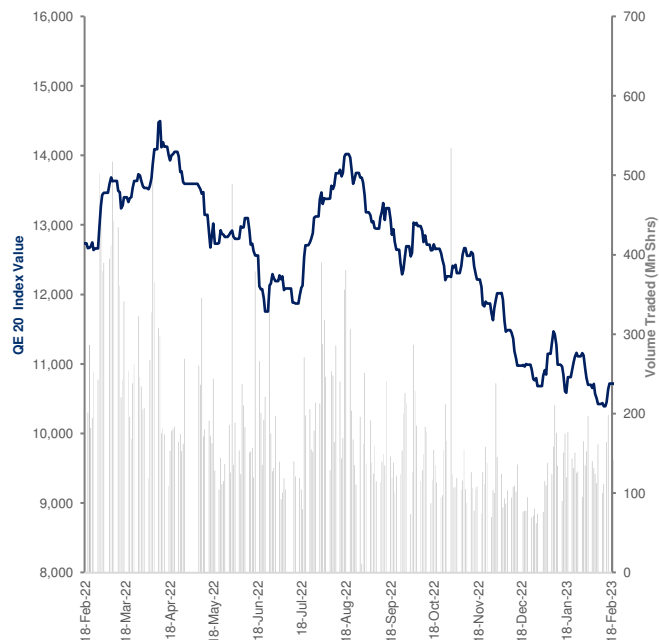
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	395.00	(0.13%)	307.16
Fertiglobe	3.86	(3.02%)	157.83
Alpha Dhabi Holding PJSC	22.06	(0.99%)	128.43
First Abu Dhabi Bank Pjsc	14.10	0.43%	67.69
Abu Dhabi Ports	6.15	0.82%	55.65

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	596,278.4	(0.5%)	(3.8%)	(2.0%)
Banking & Finance Sector	284,472.2	(0.7%)	(4.5%)	(3.5%)
Goods & Consumer Services	30,102.1	(0.1%)	(6.4%)	(8.1%)
Industrial Sector	165,007.5	(0.3%)	(1.4%)	4.8%
Insurance Sector	8,660.4	(6.2%)	(14.6%)	(17.1%)
Real Estate	37,996.4	(0.2%)	(10.9%)	(11.9%)
Telecom	36,899.3	1.0%	2.8%	2.0%
Transport	33,140.5	0.1%	(2.1%)	(3.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Investment Holding Group	1.92	4.3%
Gulf Warehousing Co	3.65	2.2%
Qatar Islamic Bank SAQ	20.29	2.0%
Al Meera Consumer Goods Co QSC	15.95	1.9%
Ooredoo Qpsc	9.42	1.8%

Worst Return Performers	Price (QAR)	Daily % Chg
Qatar Insurance Co SAQ	1.50	(10.0%)
Qatar German Co for Medical De	0.96	(3.7%)
Qatar General Insurance & Rein	1.00	(3.2%)
Diala Brokerage & Investments	0.78	(2.5%)
Medicare Group	5.95	(2.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Investment Holding Group	1.92	24,554
Ezdan Holding Group QSC	0.85	10,352
Masraf Al Rayan QSC	2.73	9,304
Qatar Aluminum Manufacturing C	1.65	9,288
Vodafone Qatar QSC	1.59	8,376

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
QE 20 Index	10,664.84	(29.39)	(0.3%)	(2.4%)	(0.2%)
Market Cap (QAR Mn)	596,278	(2,711)	(0.5%)	(3.8%)	(2.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('Mn Shares)	110.2	8.8	8.7%	137.9	185.0
Value Traded (QAR Mn)	333.5	(27.0)	(7.5%)	487.0	594.6
No. of Trades	11,192	(1,351)	(10.8%)	16,534	12,322

Market Breadth

▲ 17 ▼ 25 = 8

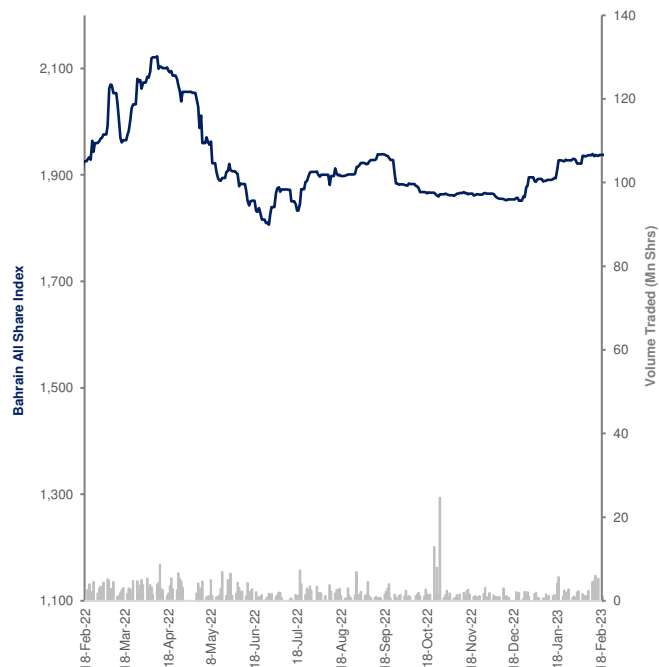
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Investment Holding Group	1.92	4.30%	46.55
Industries Qatar QSC	13.74	(0.58%)	46.27
Qatar Islamic Bank SAQ	20.29	1.96%	37.53
Qatar National Bank QPSC	16.45	(1.73%)	31.10
Masraf Al Rayan QSC	2.73	(0.91%)	25.29

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	33,632.2	0.3%	2.4%	3.0%
Materials	1,760.8	0.0%	1.6%	13.8%
Industrial	135.2	0.0%	(1.0%)	(0.3%)
Consumer Discretionary	211.4	(1.0%)	(0.5%)	(0.9%)
Consumer Staples	157.2	0.0%	(0.0%)	1.5%
Financials	30,439.1	0.3%	2.6%	2.8%
Communication Services	842.3	0.4%	(0.3%)	(3.9%)
Real Estate	86.3	0.0%	0.5%	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Kuwait Finance House - Bahrain	2.85	0.7%
BBK BSC	0.54	0.6%
Bahrain Telecommunications Co	0.46	0.4%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Bahrain All Share Index	1,936.21	0.33	0.0%	0.4%	2.2%
Market Cap (BHD Mn)	33,632	103	0.3%	2.4%	3.0%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Duty Free Complex	0.58	(2.5%)
National Bank of Bahrain BSC	0.63	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	860	(1,148)	(57.2%)	1,945.3	2,205.3
Value Traded (BHD '000)	296	(540)	(64.6%)	996.3	937.2
No. of Trades	28	(21)	(42.9%)	55	55

Market Breadth

▲ 3 ▼ 2 = 39

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Al Salam Bank-Bahrain BSC	0.11	453
Al Baraka Banking Group BSC	0.32	100
Bahrain Duty Free Complex	0.58	70
National Bank of Bahrain BSC	0.63	63
Bahrain Telecommunications Co	0.46	56

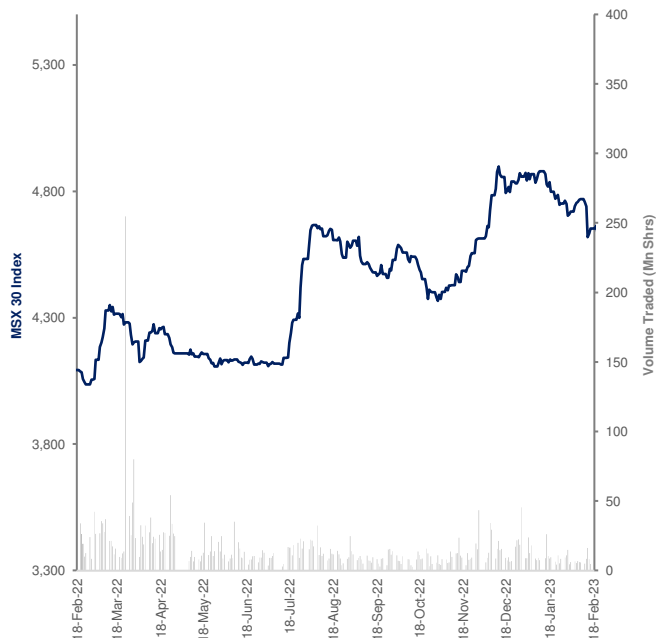
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
APM TERMINALS BAHRAIN	1.23	0.00%	0.06
Al Salam Bank-Bahrain BSC	0.11	0.00%	0.05
Bahrain Duty Free Complex	0.58	(2.52%)	0.04
National Bank of Bahrain BSC	0.00	0.00%	0.04
Al Baraka Banking Group BSC	0.32	0.00%	0.03

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,241.7	0.2%	(0.0%)	(2.3%)
Financial	5,132.1	0.2%	0.5%	(2.6%)
Industrial	813.5	0.0%	(0.3%)	(7.4%)
Services	2296.1	0.1%	(1.0%)	0.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Dhofar Insurance Co.	0.23	9.7%
Muscat Thread Mills Co.	0.06	8.9%
Al Maha Petroleum Products Marketing Co.	1.065	8.7%
National Gas Co.	0.10	5.1%
Al Batinah Power Co.	0.03	3.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Fisheries Co.	0.08	(3.5%)
Raysut Cement Co.	0.12	(2.4%)
Voltamp Energy Co.	0.10	(2.0%)
Renaissance Services Co.	0.43	(1.8%)
Oman Qatari Telecommunications Co.	0.40	(1.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.29	2,179
Sohar Bank	0.10	2,100
Oman Telecommunications Co.	0.93	872
Raysut Cement Co.	0.12	826
Bank Nizwa	0.10	760

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MSX 30 Index	4,634.34	1.59	0.0%	(1.5%)	(4.6%)
Market Cap (OMR Mn)	8,241.7	12.69	0.2%	(0.0%)	(2.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2023	YTD-22
Volume ('000 Shares)	8,858.7	1,273.9	16.8%	9,389.5	20,503.7
Value Traded (OMR '000)	2,417.5	649.3	36.7%	1,732.3	3,676.8

Market Breadth

▲ 12 ▼ 9 = 93

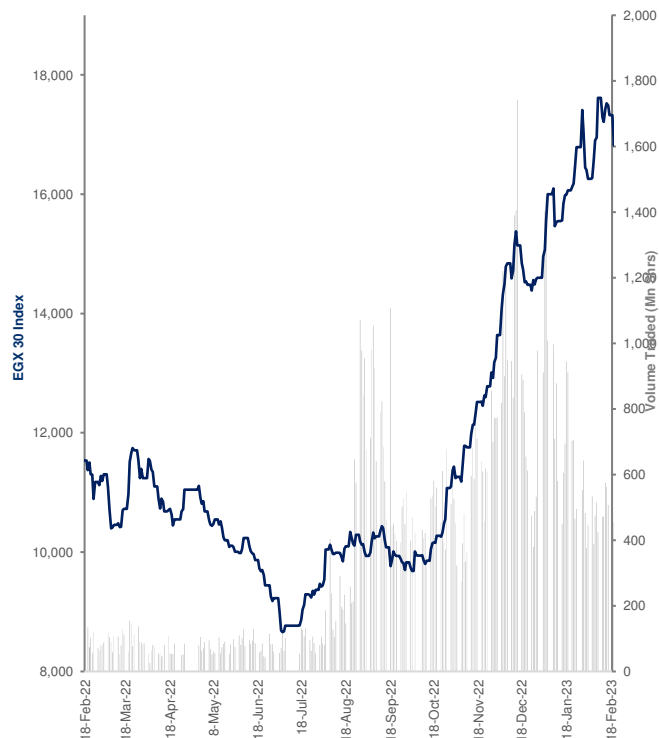
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Oman Telecommunications Co.	0.93	0.00%	0.81
Bank Muscat	0.29	0.00%	0.62
Oman Qatari Telecommunications Co.	0.40	(1.49%)	0.27
Sohar Bank	0.10	1.02%	0.21
Renaissance Services Co.	0.43	(1.82%)	0.17

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,129,492.6	(1.2%)	0.8%	11.5%
Banks	310,933.5	(1.0%)	4.5%	25.5%
Basic Resources	113,868.2	(2.0%)	2.3%	11.5%
Industrial Goods	37,555.2	(3.6%)	1.8%	5.8%
Health Care & Pharmaceuticals	44,602.7	(1.6%)	(3.4%)	(3.4%)
Real Estate	144,303.1	(2.3%)	(2.9%)	4.7%
Travel and Leisure	38,744.3	(0.1%)	0.7%	19.5%
Food, Beverages & Tobacco	82,535.8	(0.6%)	3.7%	18.5%
Energy and Support Services	13,086.5	(0.9%)	11.0%	30.0%
Trade and Distributors	6,429.3	(2.2%)	0.0%	0.2%
Shipping and Transport	30,097.0	2.2%	(3.4%)	(8.7%)
Education Services	16,621.8	(0.8%)	(2.9%)	(5.1%)
Contracting and Construction Eng	15,524.7	(0.9%)	(2.2%)	1.4%
Textiles and Durables	12,454.8	(2.0%)	1.0%	6.6%
Building Materials	10,446.7	(1.0%)	(1.7%)	(5.3%)
Media & Communication Services	105,855.4	(0.9%)	(5.4%)	2.2%
Paper and Packaging	2,134.8	(1.0%)	5.8%	3.0%
Non-bank Financial Services	144,298.8	(0.9%)	0.9%	10.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Canal Shipping Agencies	21.97	8.9%
Atlas For Investment and Food Industries	0.27	6.3%
ARAB POLVARA SPINNING & WEAVING CO.	3.62	4.9%
Marsa Marsa Alam For Tourism Development	2.03	4.5%
Egyptian Gulf Bank	0.48	3.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Gharbia Islamic Housing Development	16.32	(7.7%)
Belton Financial Holding	3.20	(6.4%)
Wadi Kom Ombo Land Reclamation	36.97	(5.9%)
El Nasr Clothes & Textiles (Kabo)	1.91	(5.0%)
Egyptian Financial & Industrial	45.64	(4.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Atlas For Investment and Food Industries	0.27	42,521
Dice Sport & Casual Wear	0.45	34,348
Citadel Capital - Common Shares	2.07	28,649
Orascom Investment Holding	0.24	26,103
Palm Hills Development Company	2.00	19,715

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
EGX 30 Index	16,777.20	(262.3)	(1.5%)	2.0%	14.9%
Market Cap (EGP Mn)	1,129,492.6	(13,727.7)	(1.2%)	0.8%	11.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (Mn Shares)	438.6	32.7	8.0%	642.0	78.6
Value Traded (EGP Mn)	1,650.3	(46.7)	(2.8%)	2,318.0	405.3
No. of Trades	69,002	5,846	9.3%	72,177	11,978

Market Breadth	▲ 26	▼ 112	= 86
----------------	------	-------	------

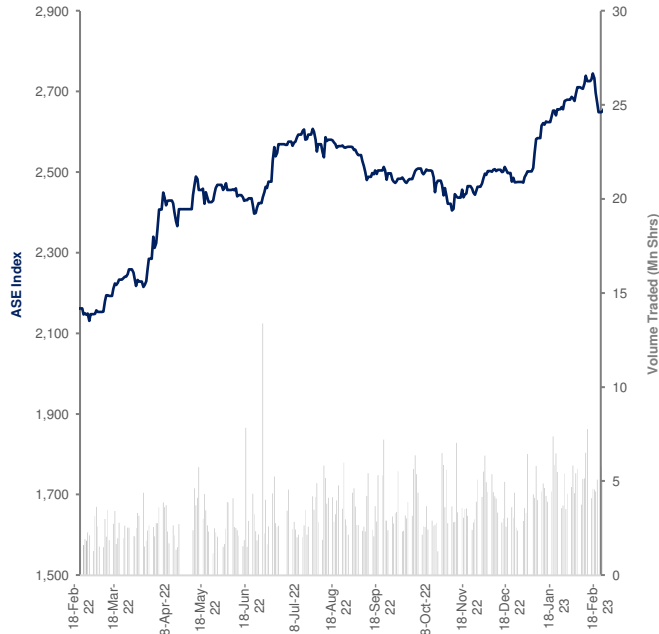
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Sidi Kerir Petrochemicals - SIDPEC	16.33	(2.83%)	169.53
Commercial International Bank (Egypt)	53.25	(1.28%)	160.35
Fawry For Banking Technology And Electronic Payment	5.95	(2.46%)	93.58
Egyptian Financial Group-Hermes Holding Company	19.80	(0.80%)	87.65
Citadel Capital - Common Shares	2.07	(3.27%)	60.19

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

February 23, 2023

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EURO ARAB INSURANCE GROUP	2.22	12.5%
SPECIALIZED INVESTMENT COMPO	1.02	6.3%
ARAB INVESTORS UNION FOR REA	0.89	4.7%
DAR AL AMAN FOR ISLAMIC FINA	0.23	4.5%
AL FARIS NATIONAL COMP FOR I	0.49	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
FIRST INSURANCE	0.68	(5.6%)
SALAM INTL TRANSPORT & TRAD	1.23	(5.4%)
BABELON INVESTMENTS CO PLC	2.48	(5.0%)
JORDAN FRENCH INSURANCE	0.58	(4.9%)
CENTURY INVESTMENT GROUP	0.22	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume (⁰⁰⁰ Shrs)
AL-TAJAMOAT FOR TOURISTIC P	0.31	1,340
FIRST INSURANCE	0.68	644
FIRST JORDAN INVESTMENT CO	0.26	609
JORDAN POULTRY PROCESSING &	0.63	500
UNION INVESTMENT CORP	0.71	454

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	15,786.8	0.5%	0.4%	7.7%
Banking	8,002.3	0.2%	(0.6%)	1.3%
Insurance	273.3	(0.3%)	(0.4%)	(1.1%)
Diversified Financial Services	254.6	(0.5%)	0.7%	1.4%
Real Estate	450.7	0.6%	3.1%	18.4%
Educational Services	52.7	0.0%	(2.9%)	(6.4%)
Hotels and Tourism	273.3	(0.4%)	(1.5%)	(7.7%)
Transportation	263.3	(0.3%)	(1.0%)	(4.5%)
Technology and Communication	97.9	(1.5%)	5.0%	5.3%
Utilities and Energy	1,762.5	0.6%	0.0%	18.3%
Commercial Services	285.5	0.6%	0.3%	(2.5%)
Chemical Industries	56.9	(0.2%)	(1.3%)	(1.8%)
Food and Beverages	226.0	0.1%	(1.7%)	(7.4%)
Tobacco and Cigarettes	13.7	1.1%	44.4%	24.7%
Mining and Extraction Industries	3,707.4	1.6%	2.8%	24.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
ASE Index	2,667.57	8.77	0.3%	(0.3%)	6.6%
Market Cap (JD Mn)	15,786.76	84.08	0.5%	0.4%	7.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume (⁰⁰⁰ Shares)	5,629.6	1,601.5	39.8%	4,940.6	2,409.1
Value Traded (JD ⁰⁰⁰)	5,488.1	(1,936.8)	(26.1%)	8,623.2	3,753.7
No. of Trades	2,652	(48)	(1.8%)	3,492	1,697

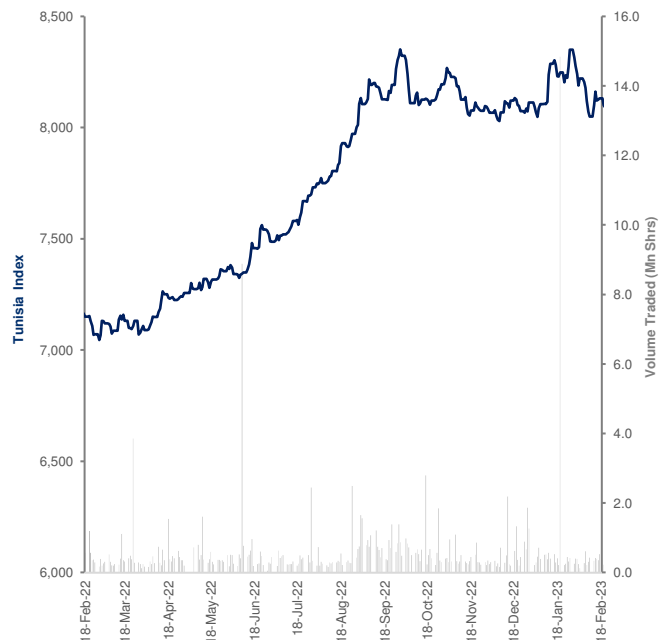
Market Breadth	▲ 25	▼ 30	= 90
----------------	------	------	------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PHOSPHATE MINES	44.67	1.64%	0.90
FIRST INSURANCE	0.68	(5.56%)	0.44
AL-TAJAMOAT FOR TOURISTIC P	0.31	0.00%	0.40
AL AMAL FINANCIAL INVESTMENT	0.94	(1.05%)	0.33
JORDAN TELECOM	2.78	1.46%	0.32

Tunisia Stock Exchange Daily Report

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,996.1	(0.7%)	(3.0%)	(1.4%)
Banking	10,132.1	(0.8%)	(4.6%)	0.7%
Insurance	903.8	0.3%	(0.1%)	(3.9%)
Leasing	647.6	0.2%	(0.2%)	1.4%
Financial Services	1,488.0	0.0%	(1.0%)	(11.6%)
Industrial	1,661.3	(0.8%)	(6.7%)	(7.8%)
Chemical Industry	469.4	(0.4%)	(0.4%)	(2.1%)
Food & Beverage	4,124.2	(1.2%)	(2.9%)	0.1%
Retailing	1,066.7	(0.2%)	(0.5%)	(2.6%)
Others	1,503.0	0.2%	4.2%	1.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe de Placements et de De	7.94	4.5%
Societe de Production Agricole	1.53	4.1%
GIF Filter SA	0.40	2.6%
Tunis Re	6.60	2.2%
Unite de Fabrication de Medica	7.25	1.4%

Worst Return Performers	Price (DT)	Daily % Chg
Amen Bank	27.00	(3.2%)
Universal Auto Distributors Ho	0.36	(2.7%)
Attijari Bank	38.98	(2.3%)
Societe Electrostar	0.48	(2.0%)
Manufacture de Panneaux Bois D	4.08	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
STE Industrielle de Papier et	6.37	28
Delice Holding	12.00	10
Societe Tunisienne de Banque	3.66	9
Manufacture de Panneaux Bois D	4.08	8
Attijari Bank	38.98	7

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
Tunisia Index	8,045.40	(44.26)	(0.5%)	(2.8%)	(0.8%)
Market Cap (DT Mln)	21,996	(145.22)	(0.7%)	(3.0%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	172.0	(44.4)	(20.5%)	743.0	577.4
Value Traded ('000 DT)	1,845.1	192.2	11.6%	5,471.1	3,869.7
No. of Trades	867	201	30.2%	1,058	1,041

Market Breadth			
	▲ 12	▼ 23	= 33

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Attijari Bank	38.98	(2.31%)	0.29
Banque Internationale Arabe de	90.75	(0.27%)	0.22
STE Industrielle de Papier et	6.37	(0.47%)	0.18
Amen Bank	27.00	(3.23%)	0.18
Delice Holding	12.00	(1.23%)	0.12

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 23, 2023

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	489,835.7	0.5%	3.2%	(1.2%)
Banking	190,341.9	1.7%	7.6%	1.4%
Beverages	8,887.5	0.0%	(1.8%)	(9.9%)
Chemicals	2,319.0	1.2%	7.0%	(4.2%)
Construction & Building Material	53,902.7	0.9%	(0.1%)	3.4%
Distributors	17,102.3	2.9%	3.0%	(4.6%)
Electricity	23,352.7	0.0%	4.3%	(9.8%)
Food Producers & Processors	23,195.3	(1.7%)	(1.7%)	(4.6%)
Holding Companies	2,096.3	(0.0%)	(0.3%)	(0.3%)
Insurance	24,602.3	(0.4%)	11.6%	(0.7%)
Investment & other Finance	3,462.6	0.0%	6.0%	8.2%
Leisures & Hotel	1,674.8	0.0%	3.5%	2.5%
Materials, Software & Computer	5,831.4	(0.4%)	4.1%	(0.1%)
Mining	32,346.6	1.5%	9.7%	5.7%
Oil & Gas	16,989.5	0.0%	4.2%	(2.9%)
Real Estate	3,684.2	(1.1%)	2.2%	0.2%
Telecommunications	79,118.6	(1.8%)	(7.2%)	(5.3%)
Transport	796.9	0.0%	4.0%	(3.9%)
Forestry & Paper	131.1	(0.4%)	10.9%	86.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Label Vie	4250.00	3.6%
Societe Metallurgique D'imiter	1429.00	2.8%
Lesieur Cristal	253.00	2.8%
Banque Centrale Populaire	233.80	2.5%
Attijariwafa Bank	402.00	2.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Cosumar	171.50	(3.5%)
Alliances Developpement Immobi	52.00	(1.9%)
Disway	667.50	(1.8%)
Maroc Telecom	90.00	(1.8%)
ATLANTA	125.00	(1.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (('000 Shrs)
Maroc Telecom	90.00	763.9
Banque Centrale Populaire	233.80	283.5
Attijariwafa Bank	402.00	127.1
Bank of Africa	159.45	67.6
Alliances Developpement Immobi	52.00	44.5

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-23 % Chg
MASI Index	10,625.35	59.98	0.6%	3.4%	(0.9%)
Market Cap (MAD Mn)	489,836	2,638	0.5%	3.2%	(1.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-23	YTD-22
Volume ('000 Shares)	1,336.2	(78.6)	(5.6%)	384.1	1,048.0
Value Traded (MAD Mn)	241.81	91.19	60.5%	74.7	129.8

Market Breadth	▲ 14	▼ 11	= 17
----------------	------	------	------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	90.00	(1.81%)	68.44
Banque Centrale Populaire	233.80	2.54%	65.56
Attijariwafa Bank	402.00	2.29%	50.60
Wafa Assurance	3700.00	0.00%	18.64
Saham Assurance	1000.00	0.00%	13.05

Source: Bloomberg, Kamco Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

** Outperform: Target Price represents expected returns $\geq 10\%$ in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and $+10\%$ in the next 12 months*

** Underperform: Target Price represents an expected return of $<-10\%$ in the next 12 months*

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited' ('Kamco Invest DIFC'), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com
