

MENA Markets Daily Report

December 27, 2022

| | | Country | Benchmark | | Index Value | DTD Change | YTD % 2022 | 2021 % Change |
|---|----|--------------------|---------------------------------|---|-------------|------------|------------|---------------|
| MENA Countries | | | | | | | | |
| In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Nasdaq Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco | 2 | Kuwait | Premier Market Index | ▲ | 8,028.47 | 0.7% | 5.1% | 26.2% |
| | | Kuwait | Main 50 Index | ▲ | 5,708.88 | 1.4% | (6.5%) | 31.7% |
| | | Kuwait | Main Market Index | ▲ | 5,591.64 | 0.8% | (5.0%) | 29.3% |
| | 3 | Kuwait | All Share Index | ▲ | 7,228.07 | 0.7% | 2.6% | 27.0% |
| | 4 | Saudi Arabia | TADAWUL All Share Index | ▼ | 10,228.64 | (0.1%) | (9.3%) | 29.8% |
| | 5 | UAE - Dubai | DFM General Index | ▲ | 3,326.52 | 0.3% | 4.1% | 28.2% |
| | 6 | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 4,029.21 | (0.4%) | (6.0%) | 39.9% |
| | 7 | UAE - Abu Dhabi | FTSE ADX General Index | ▼ | 10,252.53 | (0.5%) | 20.8% | 68.2% |
| | 8 | Qatar | QE 20 Index | ▼ | 10,784.60 | (1.2%) | (7.2%) | 11.4% |
| | 9 | Bahrain | Bahrain All Share | ▼ | 1,858.07 | (0.1%) | 3.4% | 20.6% |
| | 10 | Oman | MSX 30 Index | ▲ | 4,831.15 | 0.0% | 17.0% | 12.9% |
| | 11 | Egypt | EGX 30 | ▲ | 14,560.41 | 1.2% | 21.9% | 10.2% |
| | 12 | Jordan | ASE Index | ▼ | 2,473.54 | (0.1%) | 16.8% | 27.8% |
| | 13 | Tunisia | Tunisia Index | ▼ | 8,067.38 | (0.1%) | 14.5% | 2.3% |
| | | Morocco | MASI | ▲ | 11,001.32 | 0.4% | (17.6%) | 18.3% |
| Emerging Markets | | | | | | | | |
| | | China | SSE Composite Index | ▲ | 3,065.56 | 0.6% | (15.8%) | 4.8% |
| | | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 977.29 | 1.4% | (38.8%) | 15.0% |
| | | India | SENSEX | ▲ | 60,566.42 | 1.2% | 4.0% | 22.0% |
| | | Brazil | BOVESPA Stock Index | ▼ | 108,737.75 | (0.9%) | 3.7% | (11.9%) |
| | | Mexico | BOLSA Index | ▼ | 50,273.89 | (0.6%) | (5.6%) | 20.9% |
| | | Emerging Markets | MSCI EM Index | ▲ | 956.48 | 0.2% | (22.4%) | (4.6%) |
| Global Markets | | | | | | | | |
| | | World | MSCI World Index | ▲ | 2,605.48 | 0.0% | (19.4%) | 20.1% |
| | | Asia | MSCI Asia Pacific | ▲ | 504.74 | 0.2% | (19.9%) | (4.9%) |
| | | Europe | DJ Stoxx 600 | ▲ | 427.45 | 0.0% | (12.4%) | 22.2% |
| | | Europe | FTSEurofirst 300 | ▼ | 1,688.62 | (0.0%) | (10.7%) | 23.0% |
| | | U.S.A | S&P 500 | ▲ | 3,844.82 | 0.6% | (19.3%) | 26.9% |
| | | U.S.A | DJIA | ▲ | 33,203.93 | 0.5% | (8.6%) | 18.7% |
| | | U.S.A | NASDAQ Composite | ▲ | 10,497.86 | 0.2% | (32.9%) | 21.4% |
| | | UK | FTSE 100 | ▲ | 7,473.01 | 0.1% | 1.2% | 14.3% |
| | | Germany | DAX | ▲ | 13,940.93 | 0.2% | (12.2%) | 15.8% |
| | | Japan | NIKKEI 225 | ▲ | 26,405.87 | 0.7% | (8.3%) | 4.9% |
| | | Hong Kong | HANG SENG INDEX | ▼ | 19,593.06 | (0.4%) | (16.3%) | (14.1%) |
| Currencies | | | | | | | | |
| | | USD | USD vs. World Currencies Basket | ▼ | 104.31 | (0.11%) | 9.04% | 6.4% |
| | | GBP/USD | British Pound / USD Cross | ▲ | 1.21 | 0.07% | (10.86%) | (1.0%) |
| | | EUR/USD | Euro / USD Cross | ▲ | 1.06 | 0.19% | (6.45%) | (6.9%) |
| | | KWD/USD | Kuwaiti Dinar / USD Cross | = | 3.26 | 0.00% | (1.25%) | 0.5% |
| Other Asset Classes | | | | | | | | |
| | | Oil | Brent | ▲ | 83.92 | 3.6% | 7.9% | 50.2% |
| | | Oil | NYMEX | ▲ | 79.56 | 2.7% | 5.8% | 55.0% |
| | | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▲ | 5.08 | 1.6% | 24.2% | 26.9% |
| | | Gold | Gold Spot \$/Oz | ▲ | 1,798.20 | 0.3% | (1.7%) | (3.6%) |
| | | Silver | Silver Spot \$/Oz | ▲ | 23.73 | 0.7% | 1.8% | (11.7%) |
| | | Bitcoin | Bitcoin USD Cross | ▲ | 16,833.01 | 0.0% | (63.7%) | 59.8% |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
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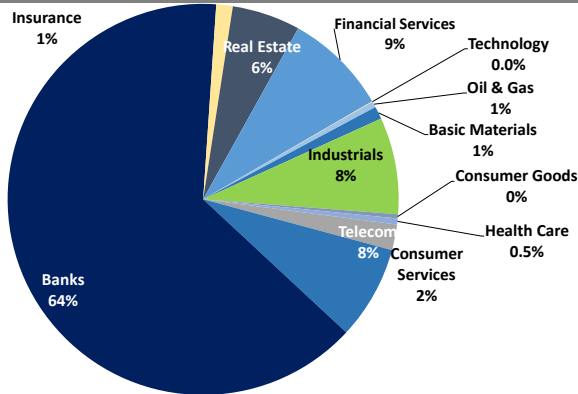
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 27, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|-------------------------|--------------|--------------|
| 1- Kuwait Finance House | 10,677.8 | 38.0 | 14.1% |
| 2- National Bank of Kuwait | 8,118.8 | 16.9 | 13.8% |
| 3- Ahli United Bank - Bahrain | 3,400.1 | 22.1 | 11.6% |
| 4- Boubyan Bank | 2,990.6 | 45.9 | 8.2% |
| 5- Zain | 2,405.8 | 11.9 | 16.8% |
| 6- Agility (PWC Logistics) | 1,819.8 | 44.6 | 3.0% |
| 7- Mabane Co. | 1,040.5 | 17.3 | 10.7% |
| 8- Gulf Bank | 1,008.2 | 16.7 | 8.6% |
| 9- Commercial Bank of Kuwait | 996.0 | 18.0 | 8.2% |
| 10- Burgan Bank | 713.5 | 15.4 | 6.2% |
| Total | 33,171 | 22.92 | 11.2% |

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------|----------------|-----------------|-------------------|
| The Energy House Co. | 0.022 | 0.001 | 5.8% |
| Hayat Communications Co. | 0.060 | 0.003 | 5.3% |
| National Cleaning Co. | 0.036 | 0.002 | 5.2% |
| Sanam Real Estate Co. | 0.063 | 0.003 | 5.0% |
| Warba Capital Holding Co. | 0.088 | 0.004 | 4.6% |




| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Equipment Holding Co. | 0.043 | (0.005) | (9.5%) |
| Al-Deera Holding | 0.152 | (0.008) | (5.0%) |
| Al-Argan International Real Estate Co. | 0.084 | (0.004) | (5.0%) |
| Senergy Holding Co. | 0.043 | (0.002) | (4.9%) |
| UniCap Investment and Finance | 0.057 | (0.003) | (4.7%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Kuwait Finance House | 0.807 | 0.7% | 11,132,133 |
| Kuwait Real Estate Co. | 0.109 | 0.9% | 9,773,206 |
| Int'l Financial Advisors Co. | 0.100 | 0.8% | 9,240,571 |
| GFH Financial Group | 0.075 | 0.1% | 8,129,131 |
| Kuwait Projects Co.(Holding) | 0.113 | 0.9% | 7,145,422 |

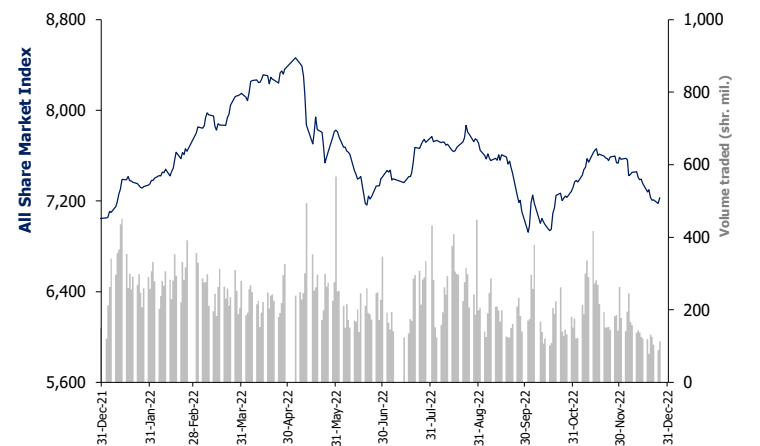
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|----------|--------------|--------------|
| Boursa Kuwait | 46,726.7 | ▲ 0.7% | (4.7%) | 11.4% |
| Oil & Gas | 236.5 | ▼ (0.2%) | 3.9% | (20.1%) |
| Basic Materials | 490.2 | ▲ 0.1% | (1.5%) | (46.4%) |
| Industrials | 3,720.1 | ▲ 0.7% | (8.5%) | (8.8%) |
| Consumer Staples | 151.4 | ▲ 0.3% | 1.7% | (34.2%) |
| Health Care | 229.0 | = 0.0% | 1.7% | (42.1%) |
| Consumer Discretionary | 999.1 | ▲ 0.5% | 0.3% | 49.4% |
| Telecommunications | 3,594.5 | ▲ 0.9% | (3.5%) | 7.6% |
| Banks | 29,854.0 | ▲ 0.7% | (4.6%) | 23.8% |
| Insurance | 627.9 | ▲ 0.2% | 0.4% | 1.4% |
| Real Estate | 2,623.3 | ▲ 0.1% | (5.3%) | (9.6%) |
| Financial Services | 3,988.4 | ▲ 1.0% | (5.5%) | (3.6%) |
| Technology | 10.2 | ▲ 1.0% | (3.8%) | 8.5% |
| Utilities | 202.4 | = 0.0% | (6.6%) | (19.3%) |

| Market Breadth |  75 |  35 |  45 | | |
|------------------------|--|--|--|--------|--------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Premier Market Index | 8,028.47 | 53.6 | 0.7% | (5.5%) | 5.1% |
| Main 50 Index | 5,708.88 | 80.0 | 1.4% | (2.1%) | (6.5%) |
| Main Market Index | 5,591.64 | 43.9 | 0.8% | (1.6%) | (5.0%) |
| All Share Market Index | 7,228.07 | 49.9 | 0.7% | (4.7%) | 2.6% |
| Market Cap (KWD Mn) | 46,726.70 | 325.1 | 0.7% | (4.7%) | 11.4% |

Index Performance relative to Volume



Market Trading Data and Volatility

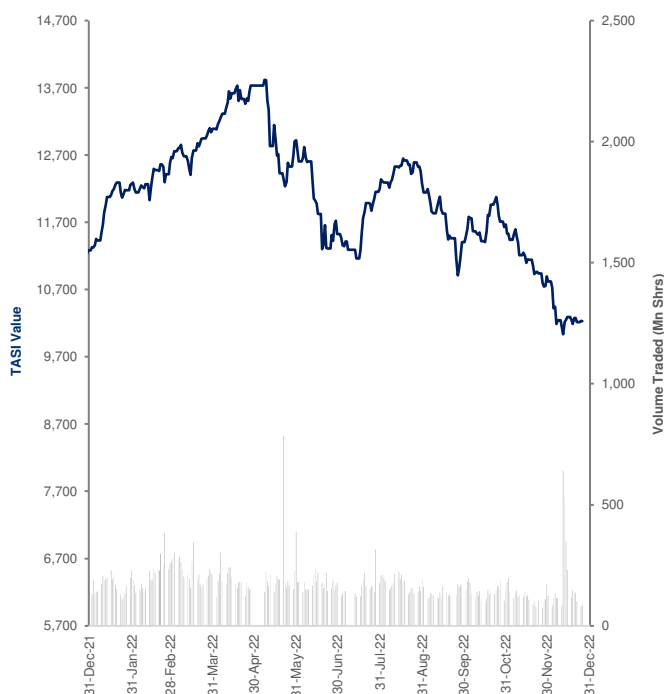
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2022 | YTD 2021 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 113.0 | 24.5 | 27.7% | 227.4 | 347.5 |
| Value Traded (KWD Mn) | 27.0 | 7.6 | 39.0% | 61.2 | 55.8 |
| No. of Trades | 6,489 | 476 | 7.9% | 11,765 | 12,556 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House | 0.807 | 0.7% | 8,995,261 |
| National Bank of Kuwait | 1.075 | 0.5% | 1,941,974 |
| Agility (PWC Logistics) | 0.680 | 0.9% | 1,199,349 |
| Kuwait Real Estate Co. | 0.109 | 0.9% | 1,060,541 |
| Zain | 0.556 | 1.5% | 985,158 |

Saudi Tadawul Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| Energy | 6,956,685.2 | (0.0%) | (6.2%) | (3.4%) |
| Materials | 652,137.9 | (0.1%) | (2.2%) | (15.7%) |
| Capital Goods | 21,573.6 | (0.9%) | 27.0% | 1.3% |
| Commercial & Professional Svc | 6,878.4 | (0.4%) | (8.0%) | (10.7%) |
| Transportation | 15,462.0 | (1.0%) | (2.7%) | (12.5%) |
| Consumer Durables & Apparel | 3,609.8 | (2.3%) | (6.3%) | (41.0%) |
| Consumer Services | 51,986.4 | (1.3%) | 83.9% | 67.9% |
| Media | 20,283.0 | 0.7% | (5.6%) | (5.3%) |
| Retailing | 27,726.6 | 0.1% | (8.6%) | (26.1%) |
| Food & Staples Retailing | 46,008.3 | (0.9%) | (8.5%) | 167.6% |
| Food & Beverages | 88,929.8 | 0.5% | (2.4%) | (8.0%) |
| Health Care Equipment & Svc | 121,989.6 | (0.5%) | (7.5%) | 29.7% |
| Pharma, Biotech & Life Science | 2,577.6 | (0.6%) | (9.4%) | (45.4%) |
| Banks | 915,840.2 | 0.0% | (8.5%) | (8.1%) |
| Diversified Financials | 56,687.2 | (0.4%) | (1.4%) | (7.2%) |
| Insurance | 48,540.6 | (0.9%) | (1.1%) | (8.3%) |
| Telecommunication Services | 213,836.2 | 0.0% | (7.4%) | (17.8%) |
| Utilities | 221,778.6 | 0.5% | 0.1% | 34.1% |
| REITs | 16,229.8 | 0.0% | (0.6%) | (10.3%) |
| Real Estate Mgmt & Dev't | 74,051.4 | (1.5%) | (8.1%) | (13.2%) |
| Software & Services | 61,511.0 | 0.8% | (0.7%) | 117.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--|----------------|----------------|
| Perfect Presentation for Commercial Services Co. | 180.60 | 6.2% |
| Tanmiah Food Co. | 121.00 | 5.8% |
| Al Gassim Investment Holding Co. | 18.98 | 5.4% |
| Al Sagr Cooperative Insurance | 14.00 | 2.6% |
| BinDawood Holding Co | 50.10 | 2.5% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Shams | 14.02 | (5.7%) |
| AlAbdullatif Industrial Invest | 15.22 | (4.6%) |
| Mediterranean & Gulf Insurance | 8.45 | (4.6%) |
| Dar Al Arkan Real Estate Devel | 11.20 | (4.6%) |
| Amana Cooperative Insurance Co | 9.26 | (4.1%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (*'000 Shrs) |
|---|----------------|------------------------|
| Americana Restaurants International PLC | 2.92 | 19,290 |
| Dar Al Arkan Real Estate Devel | 11.20 | 5,951 |
| Shams | 14.02 | 4,801 |
| National Industrialization Co | 11.90 | 3,452 |
| Rabigh Refining & Petrochemica | 10.62 | 2,288 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 10,228.64 | (5.88) | (0.1%) | (6.1%) | (9.3%) |
| Market Cap (SAR Mn) | 9,624,323 | (2,299) | (0.0%) | (5.7%) | (3.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 85.6 | 5.8 | 7.3% | 177.0 | 269.1 |
| Value Traded (SAR Mn) | 1,921.7 | (48.8) | (2.5%) | 6,933.4 | 8,983.7 |
| No. of Trades | 212,246 | 7,658 | 3.7% | 355,834 | 368,210 |

| Market Breadth | ▲ 52 | ▼ 150 | = 27 |
|----------------|------|-------|------|
|----------------|------|-------|------|

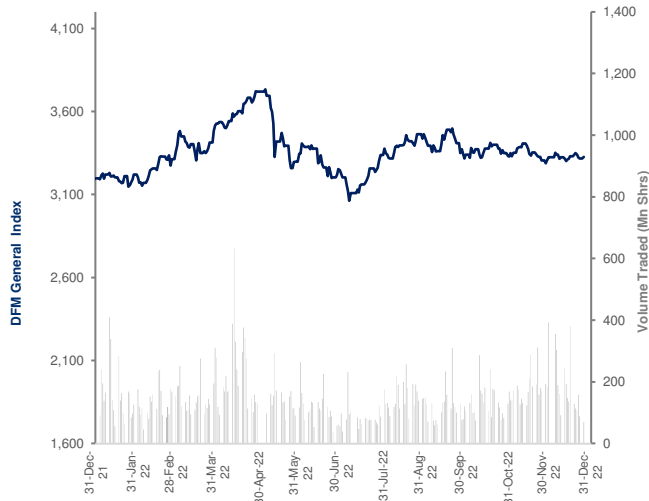
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|--------------------------------|----------------|----------------|-------------------|
| Al Rajhi Bank | 74.00 | 0.1% | 78.52 |
| Shams | 14.02 | (5.7%) | 69.54 |
| Dar Al Arkan Real Estate Devel | 11.20 | (4.6%) | 68.33 |
| Saudi Basic Industries Corp | 85.60 | 0.8% | 64.08 |
| Saudi Arabian Oil Co | 31.40 | 0.0% | 62.75 |

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 576,682.2 | 1.0% | (0.3%) | 41.7% |
| Banking | 208,353.9 | 0.7% | (1.2%) | 2.1% |
| Consumer Staples | 140,431.2 | (0.1%) | (1.1%) | 4,497.5% |
| Investment & Financial Services | 24,075.7 | (1.2%) | (5.1%) | (30.7%) |
| Insurance | 5,759.7 | (0.2%) | (2.3%) | (1.2%) |
| Industrial | 7,504.9 | 0.0% | 1.7% | 34.0% |
| Real Estate | 86,236.8 | 5.3% | 3.6% | 19.7% |
| Telecommunication | 25,513.4 | (0.4%) | (2.1%) | (15.5%) |
| Transportation | 68,336.5 | 0.5% | 2.7% | 64.7% |
| Services | 10,470.2 | (1.5%) | (3.6%) | 4.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| Takaful Emarat Insurance | 0.59 | 13.0% |
| Islamic Arab Insurance Com | 0.56 | 3.9% |
| Emirates Refreshments Co | 4.34 | 2.6% |
| Ektitab Holding Company | 0.12 | 2.6% |
| Dubai Islamic Insurance Co | 0.85 | 2.3% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|--------------------------------|----------------|----------------|
| National General Insurance | 3.21 | (9.8%) |
| Al Firdous Holdings Pjsc | 0.13 | (5.8%) |
| Dubai Financial Market Pjsc | 1.50 | (2.0%) |
| National International Holding | 1.53 | (1.9%) |
| UNION COOP | 2.60 | (1.9%) |

| Most Active Stocks By Volume | Price (AED) | Volume (*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Ajman Bank Pjsc | 1.20 | 23,030 |
| Gulf Navigation Holding Pjsc | 0.66 | 6,737 |
| Islamic Arab Insurance Com | 0.56 | 5,083 |
| Union Properties Pjsc | 0.28 | 4,426 |
| DEWA | 2.30 | 2,960 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,326.52 | 10.40 | 0.3% | 0.1% | 4.1% |
| Market Cap (AED Mn) | 576,682 | 5,516 | 1.0% | (0.3%) | 41.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 70.2 | (17.8) | (20.2%) | 150.0 | 198.6 |
| Value Traded (AED Mn) | 123.6 | (16.5) | (11.8%) | 353.2 | 284.4 |
| No. of Trades | 2,416 | (852) | (26.1%) | 5,699 | 3,521 |

| Market Breadth | ▲ 15 | ▼ 15 | = 39 |
|----------------|------|------|------|
|----------------|------|------|------|

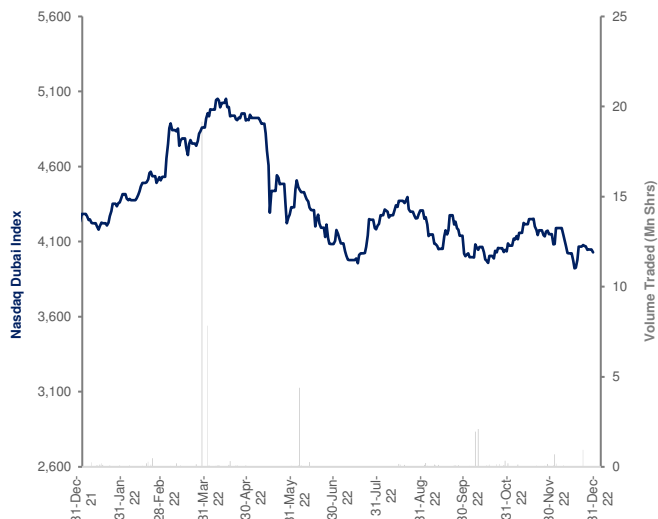
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Ajman Bank Pjsc | 1.20 | 1.69% | 27.62 |
| Emirates Nbd | 13.20 | 1.15% | 23.69 |
| Emaar Properties Pjsc | 5.91 | 0.17% | 15.52 |
| Dubai Islamic Bank | 5.69 | 1.25% | 12.00 |
| DEWA | 2.30 | 0.00% | 6.81 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 34,888.6 | 1.1% | (7.4%) | (17.6%) |
| DEPA Limited (AED) | 47.2 | 0.0% | 0.0% | 55.6% |
| Emirates REIT (CEIC) Limited | 81.1 | 0.0% | (0.8%) | (5.2%) |
| ENBD REIT (CEIC) Limited | 97.0 | 0.0% | 2.1% | (15.7%) |
| Hikma Pharmaceuticals GDR | 4,102.4 | 1.4% | 2.4% | (39.6%) |
| Nasdaq, Inc. | 30,105.6 | 1.1% | (8.7%) | (12.4%) |
| Orascom Construction Limited | 455.4 | 1.3% | (1.5%) | (22.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Hikma Pharmaceuticals Gdr | 37.26 | 1.4% |
| Orascom Construction Limited | 3.90 | 1.3% |
| Nasdaq, Inc. | 61.28 | 1.1% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 4,029.21 | (17.27) | (0.4%) | (3.8%) | (6.0%) |
| Market Cap (USD Mn) | 34,889 | 388.0 | 1.1% | (7.4%) | (17.6%) |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 0.03 | 0.0 | 1,147.8% | 0.226 | 0.17 |
| Value Traded (USD Mn) | 0.114 | 0.1 | 1,080.5% | 0.1 | 0.09 |
| No. of Trades | 46 | 45 | 4,500.0% | 4 | 6 |

| Market Breadth | ▲ 0 | ▼ 1 | = 6 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

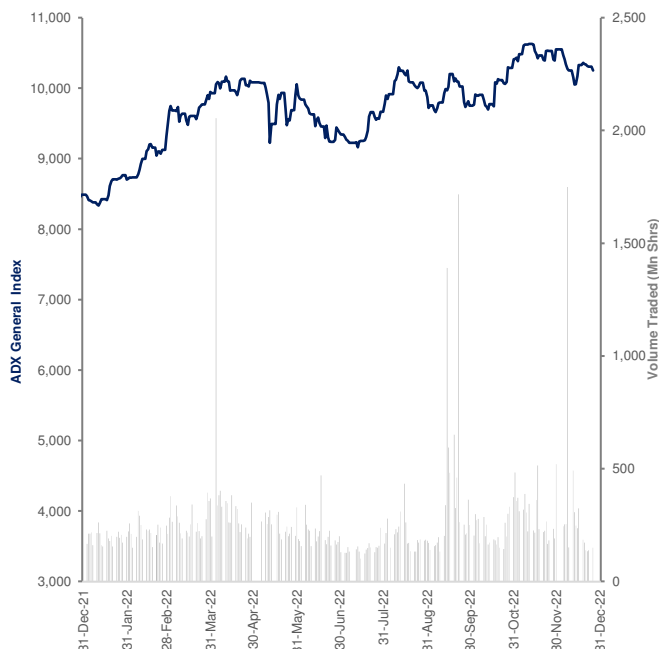
| Most Active Stocks By Volume | Price (USD) | Volume (*'000 Shrs) |
|------------------------------|----------------|------------------------|
| Orascom Construction Limited | 3.90 | 31 |

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| Orascom Construction Limited | 3.90 | 1.30% | 0.11 |

Abu Dhabi Securities Exchange Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 2,586,882.1 | (0.2%) | (1.1%) | 62.7% |
| Financials | 1,288,478.2 | (0.4%) | (0.7%) | 101.8% |
| Telecommunication | 238,762.6 | (0.6%) | (7.4%) | (21.4%) |
| Consumer Discretionary | 45,659.2 | (1.2%) | 102.7% | 347.1% |
| Industrial | 346,679.0 | 0.0% | (1.6%) | (0.8%) |
| Real Estate | 37,633.1 | (1.2%) | (7.1%) | 10.3% |
| Basic Materials | 111,690.1 | 0.7% | (6.0%) | 282.2% |
| Energy | 110,136.8 | (0.4%) | (4.6%) | (4.4%) |
| Utilities | 390,146.8 | 0.0% | (0.6%) | 162.9% |
| Consumer Staples | 3,658.0 | 0.3% | (6.6%) | (22.0%) |
| Health Care | 14,038.2 | 0.3% | (2.4%) | 323.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| Ras Al Khaima Poultry | 1.57 | 14.6% |
| Sharjah Group Co. | 2.20 | 11.7% |
| Fujairah Cement Industries | 0.48 | 11.2% |
| Gulf Cement Co | 0.54 | 8.7% |
| National Corp Tourism & Hote | 3.09 | 8.0% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|---|----------------|----------------|
| Al Khaleej Investment Co | 0.92 | (9.8%) |
| United Arab Bank Pjsc | 0.80 | (7.0%) |
| Americana Restaurants International PLC | 2.91 | (2.7%) |
| Sharjah Cement Industrial Dev. Co. | 0.60 | (2.4%) |
| Multiply Group | 4.73 | (2.1%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE ADX General Index | 10,252.53 | (53.75) | (0.5%) | (2.8%) | 20.8% |
| Market Cap (AED Mn) | 2,586,882 | (6,439) | (0.2%) | (1.1%) | 62.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 149.6 | 11.7 | 8.5% | 261.1 | 215.6 |
| Value Traded (AED Mn) | 902.0 | 0.8 | 0.1% | 1,649.4 | 1,403.8 |
| No. of Trades | 6,401 | (875) | (12.0%) | 10,014 | 4,782 |

| Market Breadth | ▲ 14 | ▼ 25 | = 38 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Multiply Group | 4.73 | 26,925 |
| Eshraq Properties Co Pjsc | 0.50 | 20,609 |
| Abu Dhabi National Energy Co | 3.47 | 11,834 |
| Burjeel Holdings | 2.27 | 10,146 |
| Aldar Properties Pjsc | 4.40 | 9,796 |

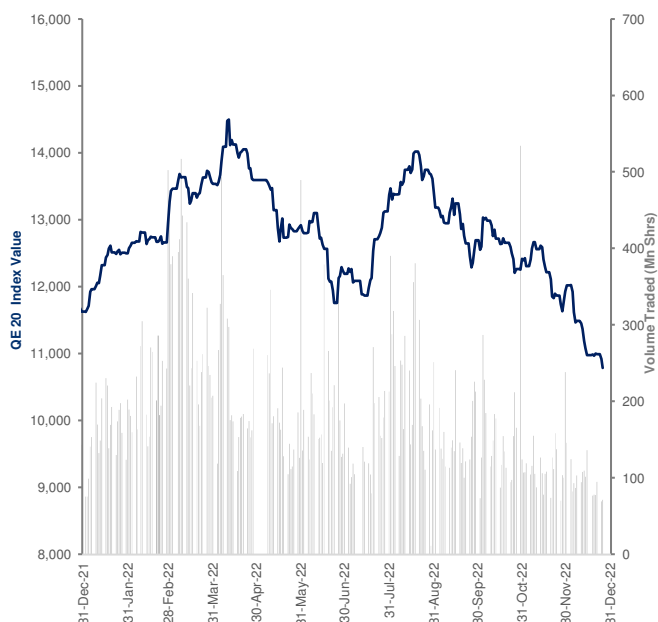
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| International Holdings Company Pjsc | 409.00 | 0.00% | 254.80 |
| Alpha Dhabi Holding PJSC | 27.00 | 0.07% | 168.76 |
| Multiply Group | 4.73 | (2.07%) | 129.06 |
| Aldar Properties Pjsc | 4.40 | (1.35%) | 43.34 |
| Abu Dhabi National Energy Co | 3.47 | 0.00% | 40.84 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|--------------|--------------|--------------|
| Qatar Exchange | 612,729.8 | (1.3%) | (8.5%) | (9.3%) |
| Banking & Finance Sector | 297,088.4 | (0.8%) | (10.4%) | (13.6%) |
| Goods & Consumer Services | 32,621.4 | (1.0%) | (4.2%) | (8.2%) |
| Industrial Sector | 158,970.1 | (1.4%) | (8.3%) | (6.0%) |
| Insurance Sector | 10,589.7 | (1.3%) | (4.5%) | (23.3%) |
| Real Estate | 44,445.1 | (4.0%) | (7.8%) | (17.7%) |
| Telecom | 35,002.3 | (1.8%) | (1.6%) | 18.5% |
| Transport | 34,012.7 | (0.8%) | (4.7%) | 14.6% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|-------------------------------------|----------------|----------------|
| Qatar National Cement Co QSC | 4.85 | 1.1% |
| Qatar Navigation QSC | 10.00 | 0.3% |
| Vodafone Qatar QSC | 1.61 | 0.1% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 10,784.60 | (133.83) | (1.2%) | (9.6%) | (7.2%) |
| Market Cap (QAR Mn) | 612,730 | (7,854) | (1.3%) | (8.5%) | (9.3%) |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|---|----------------|----------------|
| Qatar General Insurance & Rein | 1.47 | (7.8%) |
| Islamic Holding Group QSC | 4.29 | (6.5%) |
| Ezdan Holding Group QSC | 1.04 | (4.9%) |
| Qatar German Co for Medical De | 1.30 | (4.8%) |
| Diala Brokerage & Investments | 1.20 | (3.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares) | 71.4 | 2.1 | 3.0% | 186.8 | 189.4 |
| Value Traded (QAR Mn) | 204.9 | 30.5 | 17.5% | 652.2 | 453.8 |
| No. of Trades | 6,929 | 1,061 | 18.1% | 16,495 | 9,928 |

| Market Breadth | ▲ 3 | ▼ 37 | = 8 |
|----------------|-----|------|-----|
|----------------|-----|------|-----|

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|---------------------------------------|----------------|-----------------------|
| Masraf Al Rayan QSC | 3.24 | 13,510 |
| Mazaya Qatar Real Estate Devel | 0.70 | 6,708 |
| Gulf International Services QS | 1.48 | 6,449 |
| National Leasing | 0.71 | 5,898 |
| Ezdan Holding Group QSC | 1.04 | 5,638 |

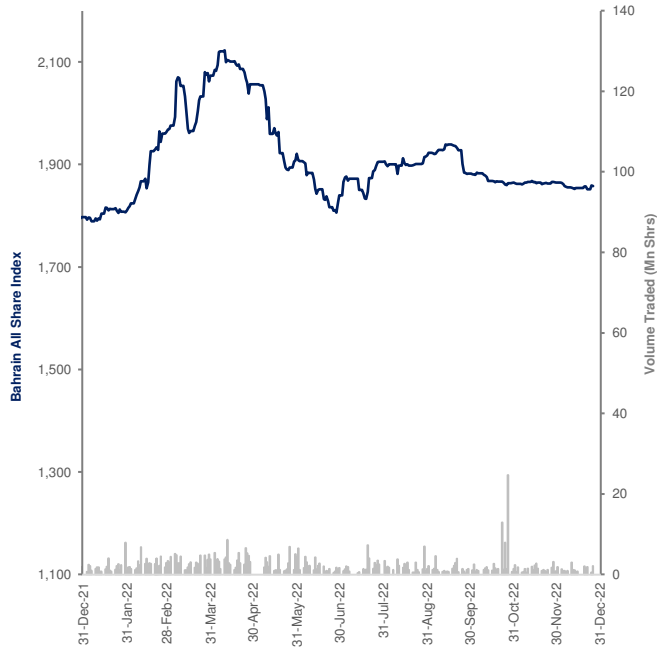
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|---------------------------------------|----------------|----------------|-------------------|
| Masraf Al Rayan QSC | 3.24 | (1.49%) | 43.92 |
| Industries Qatar QSC | 12.96 | (1.37%) | 29.70 |
| Qatar National Bank QPSC | 18.00 | (0.28%) | 22.94 |
| Qatar Islamic Bank SAQ | 19.56 | (2.35%) | 10.36 |
| Gulf International Services QS | 1.48 | (2.31%) | 9.63 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 32,414.5 | (0.0%) | (0.9%) | 174.4% |
| Materials | 1,405.8 | 0.0% | (2.4%) | 23.8% |
| Industrial | 135.7 | 0.0% | 0.5% | (6.3%) |
| Consumer Discretionary | 213.4 | 0.0% | 1.1% | 8.3% |
| Consumer Staples | 148.8 | (0.1%) | 1.1% | (3.6%) |
| Financials | 29,578.0 | 0.0% | (0.8%) | 227.9% |
| Communication Services | 844.0 | (1.0%) | (2.0%) | (20.7%) |
| Real Estate | 88.9 | 1.6% | 2.7% | (7.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|---------------------------|----------------|----------------|
| Seef Properties BSC | 0.16 | 1.9% |
| Al Salam Bank-Bahrain BSC | 0.10 | 1.0% |
| BBK BSC | 0.50 | 0.2% |

| | | |
|--|--|--|
| | | |
|--|--|--|

| Worst Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Nass Corp BSC | 0.04 | (2.6%) |
| Ithmaar Holding BSC | 0.04 | (2.2%) |
| Bahrain Cinema Co | 0.35 | (1.7%) |
| Bahrain Telecommunications Co | 0.46 | (1.1%) |
| National Bank of Bahrain BSC | 0.61 | (0.2%) |

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Ithmaar Holding BSC | 0.04 | 1,151 |
| Nass Corp BSC | 0.04 | 350 |
| Aluminium Bahrain B.S.C | 0.99 | 244 |
| Al Salam Bank-Bahrain BSC | 0.10 | 228 |
| Seef Properties BSC | 0.16 | 35 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,858.07 | (1.12) | (0.1%) | (0.4%) | 3.4% |
| Market Cap (BHD Mn) | 32,415 | (6) | (0.0%) | (0.9%) | 174.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | Average Daily YTD-21 |
|-------------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume ('000 Shares) | 2,097 | 1,584 | 308.9% | 2,312.1 | 4,069.8 |
| Value Traded (BHD '000) | 345 | 232 | 205.3% | 997.6 | 800.3 |
| No. of Trades | 55 | 39 | 243.8% | 53 | 65 |

| Market Breadth | ▲ 3 | ▼ 5 | = 36 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

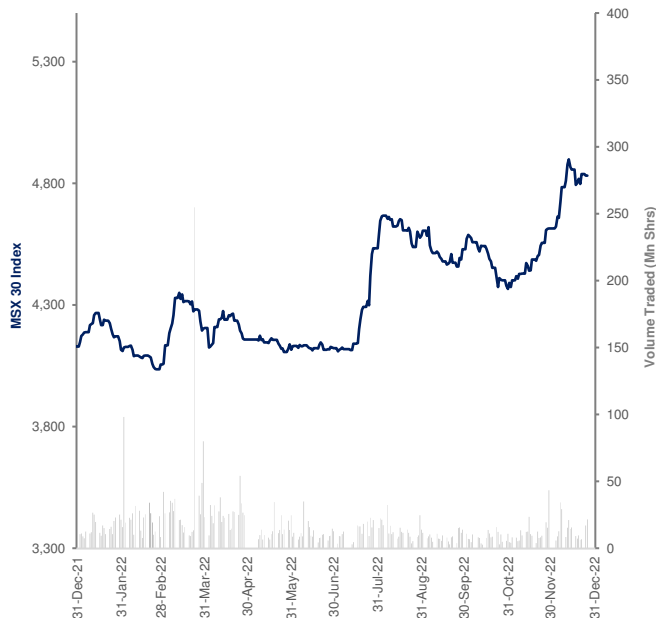
| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|------------------------------|----------------|----------------|-------------------|
| Aluminium Bahrain B.S.C | 0.99 | 0.00% | 0.24 |
| Ithmaar Holding BSC | 0.04 | (2.22%) | 0.05 |
| Al Salam Bank-Bahrain BSC | 0.10 | 0.99% | 0.02 |
| National Bank of Bahrain BSC | 0.00 | 0.00% | 0.02 |
| Nass Corp BSC | 0.04 | (2.56%) | 0.01 |

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------|-------------------------|---------------|--------------|--------------|
| | 8,408.2 | (0.0%) | 3.1% | 17.7% |
| Financial | 5,262.7 | 0.0% | 2.8% | 26.8% |
| Industrial | 864.5 | (0.0%) | 4.7% | 1.1% |
| Services | 2281.0 | (0.2%) | 3.1% | 6.7% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|--|----------------|----------------|
| Oman Chlorine Co. | 0.53 | 10.0% |
| Dhofar Generating Company | 0.06 | 9.8% |
| Galfar Engineering & Contracting Co. | 0.171 | 3.0% |
| Oman & Emirates Investment Holding Co. | 0.08 | 2.7% |
| Oman Qatari Telecommunications Co. | 0.43 | 1.9% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|-------------------------|----------------|----------------|
| Raysut Cement Co. | 0.16 | (4.8%) |
| Oman Qatar Insurance | 0.00 | (4.5%) |
| A'Saffa Food Co. | 0.22 | (4.3%) |
| Dhofar Cattle Feed Co. | 0.07 | (4.0%) |
| Sembcorp Salalah | 0.07 | (3.0%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| Bank Muscat | 0.28 | 5,890 |
| Sohar Bank | 0.11 | 5,313 |
| National Bank Of Oman | 0.29 | 2,628 |
| Oman Telecommunications Co. | 0.93 | 1,177 |
| Ominvest | 0.42 | 900 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|----------------------------|------------------|---------------|--------------|--------------|-----------------|
| MSX 30 Index | 4,831.15 | 0.38 | 0.0% | 4.7% | 17.0% |
| Market Cap (OMR Mn) | 8,408.2 | (2.95) | 0.0% | 3.1% | 17.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2022 | Average Daily YTD-21 |
|--------------------------------|------------------|----------------|--------------|---------------------------|-------------------------|
| Volume ('000 Shares) | 21,696.1 | 4,628.8 | 27.1% | 16,729.6 | 16,577.0 |
| Value Traded (OMR '000) | 4,742.9 | 1,012.5 | 27.1% | 3,299.3 | 2,534.5 |

| Market Breadth | ▲ 12 | ▼ 16 | = 86 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|------------------------------------|----------------|----------------|-------------------|
| Bank Muscat | 0.28 | 0.00% | 1.65 |
| National Bank Of Oman | 0.29 | 0.00% | 0.76 |
| Sohar Bank | 0.11 | (0.93%) | 0.58 |
| Oman Telecommunications Co. | 0.93 | (0.85%) | 0.54 |
| Ominvest | 0.42 | 0.00% | 0.38 |

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 1,006,233.7 | 1.4% | 9.3% | 26.7% |
| Banks | 247,058.9 | (0.2%) | 4.6% | 19.5% |
| Basic Resources | 101,086.4 | 1.6% | 10.3% | 50.2% |
| Industrial Goods | 34,778.6 | 7.2% | 21.5% | 15.4% |
| Health Care & Pharmaceuticals | 45,513.9 | 6.6% | 17.5% | 11.4% |
| Real Estate | 136,888.2 | 1.7% | 12.0% | 20.9% |
| Travel and Leisure | 32,366.4 | 0.3% | 2.5% | 54.4% |
| Food, Beverages & Tobacco | 68,377.4 | 0.0% | 12.5% | 27.4% |
| Energy and Support Services | 9,624.6 | 2.4% | 21.0% | 58.7% |
| Trade and Distributors | 6,315.4 | 3.7% | 9.2% | (18.4%) |
| Shipping and Transport | 33,043.1 | 1.8% | 13.4% | 109.2% |
| Education Services | 17,529.6 | 0.2% | 20.6% | 11.9% |
| Contracting and Construction Eng | 14,911.5 | 3.2% | 9.2% | 14.9% |
| Textiles and Durables | 11,431.3 | 1.3% | 18.1% | 31.1% |
| Building Materials | 10,840.6 | (0.3%) | 8.0% | 40.5% |
| Media & Communication Services | 102,973.9 | 1.5% | 7.0% | 11.9% |
| Paper and Packaging | 2,061.7 | (0.1%) | 0.8% | 11.9% |
| Non-bank Financial Services | 131,432.2 | 1.4% | 7.9% | 41.7% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| National Bank Of Kuwait - Egypt | 17.62 | 46.7% |
| Integrated Diagnostics Holdings plc | 25.20 | 20.0% |
| Tourah Portland Cement Co | 12.31 | 13.6% |
| Citadel Capital - Common Shares | 2.16 | 8.5% |
| Paint & Chemicals Industries (Pachin) | 28.23 | 8.5% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| Alexandria Portland Cement Co | 12.08 | (34.4%) |
| Suez Cement Co Sae | 14.33 | (4.8%) |
| Misr Beni Suef Cement | 34.06 | (4.1%) |
| Edita Food Industries S.A.E | 13.52 | (2.9%) |
| Gulf Canadian Real Estate Investment Co. | 14.78 | (2.2%) |

| Most Active Stocks By Volume | Price (EGP) | Volume (*'000 Shrs) |
|---------------------------------|----------------|------------------------|
| Citadel Capital - Common Shares | 2.16 | 64,275 |
| Dice Sport & Casual Wear | 0.47 | 39,457 |
| Orascom Investment Holding | 0.27 | 26,046 |
| Arabia Investments Holding | 0.38 | 17,781 |
| Orascom Financial Holding | 0.24 | 13,672 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 14,560.41 | 175.1 | 1.2% | 9.8% | 21.9% |
| Market Cap (EGP Mn) | 1,006,233.7 | 13,769.9 | 1.4% | 9.3% | 26.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 379.3 | (95.5) | (20.1%) | 297.4 | 109.5 |
| Value Traded (EGP Mn) | 961.7 | (490.2) | (33.8%) | 880.3 | 517.4 |
| No. of Trades | 47,146 | (8,834) | (15.8%) | 29,738 | 15,702 |

| Market Breadth | ▲ 111 | ▼ 23 | = 90 |
|----------------|-------|------|------|
|----------------|-------|------|------|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|---|----------------|----------------|-------------------|
| Citadel Capital - Common Shares | 2.16 | 8.54% | 133.04 |
| Fawry For Banking Technology And Electronic Payment | 5.16 | 4.24% | 60.73 |
| Commercial International Bank (Egypt) | 42.01 | (0.71%) | 60.16 |
| Egyptian Financial Group-Hermes Holding Company | 17.96 | 1.93% | 46.01 |
| T M G Holding | 9.70 | 2.32% | 44.38 |

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------------|------------------------|--------------|--------------|--------------|
| Amman Stock Exchange | 17,587.1 | (0.2%) | (1.6%) | 15.6% |
| Banking | 7,752.0 | (0.5%) | (1.7%) | 1.1% |
| Insurance | 277.3 | 0.0% | (1.7%) | 14.3% |
| Diversified Financial Services | 249.6 | (1.0%) | (1.0%) | (15.2%) |
| Real Estate | 367.1 | (1.7%) | (2.7%) | (14.3%) |
| Educational Services | 54.1 | (0.4%) | 2.7% | 16.8% |
| Hotels and Tourism | 284.0 | (0.6%) | (0.6%) | (2.1%) |
| Transportation | 269.1 | 1.0% | (1.5%) | 0.5% |
| Technology and Communication | 89.5 | 0.2% | (1.1%) | (7.1%) |
| Utilities and Energy | 1,484.9 | (0.4%) | (0.1%) | 33.3% |
| Commercial Services | 288.8 | 4.5% | (3.9%) | (9.3%) |
| Chemical Industries | 57.2 | (1.1%) | (1.9%) | (18.2%) |
| Food and Beverages | 236.7 | (0.4%) | (2.6%) | (28.5%) |
| Tobacco and Cigarettes | 10.7 | (1.4%) | (2.7%) | (22.0%) |
| Mining and Extraction Industries | 6,011.2 | (0.0%) | (1.7%) | 55.7% |
| Engineering and Construction | 91.8 | (0.0%) | 0.2% | (6.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|--------------------|------------------|------------|--------------|--------------|-----------------|
| ASE Index | 2,473.54 | (1.95) | (0.1%) | (0.8%) | 16.8% |
| Market Cap (JD Mn) | 17,587.10 | (41.80) | (0.2%) | (1.6%) | 15.6% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 2,885.9 | 519.8 | 22.0% | 3,138.8 | 3,887.6 |
| Value Traded (JD '000) | 4,218.9 | 1,139.4 | 37.0% | 6,095.7 | 5,606.3 |
| No. of Trades | 1,936 | 290 | 17.6% | 2,342 | 2,354 |

Market Breadth

▲ 17 ▼ 40 = 95

| Best Return Performers | Price (JD) | Daily % Chg |
|-----------------------------|---------------|----------------|
| JORDAN DUTY FREE SHOP | 8.58 | 7.4% |
| JORDAN HOTEL & TOURISM | 2.57 | 4.9% |
| AL-MANARA ISLAMIC INSURANCE | 0.46 | 4.5% |
| FUTURE ARAB INVESTMENT CO | 0.33 | 3.1% |
| ZARA INVESTMENTS | 0.44 | 2.3% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|------------------------------|---------------|----------------|
| ARAB PHOENIX HOLDINGS | 0.16 | (5.9%) |
| INJAZ FOR DEVELOPMENT AND PR | 0.41 | (4.7%) |
| RUMM FINANCIAL BROKERAGE | 0.62 | (4.6%) |
| SABA'EK INVESTMENT | 0.45 | (4.3%) |
| ZARKA EDUCATION & INVESTMENT | 2.30 | (4.2%) |

| Most Active Stocks By Volume | Price (JD) | Volume (('000 Shrs) |
|------------------------------|---------------|------------------------|
| RUMM FINANCIAL BROKERAGE | 0.62 | 696 |
| JORDANIAN ELECTRIC POWER | 2.23 | 369 |
| JORDAN TELECOM | 2.35 | 254 |
| UNION INVESTMENT CORP | 0.65 | 201 |
| INJAZ FOR DEVELOPMENT AND PR | 0.41 | 185 |

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD Mn) |
|------------------------------|---------------|----------------|------------------|
| JORDANIAN ELECTRIC POWER | 2.23 | 0.91% | 0.82 |
| JORDAN PHOSPHATE MINES | 35.83 | (0.03%) | 0.72 |
| JORDAN TELECOM | 2.35 | (1.26%) | 0.60 |
| RUMM FINANCIAL BROKERAGE | 0.62 | (4.62%) | 0.44 |
| JORDAN PETROLEUM REFINERY CO | 5.32 | (0.56%) | 0.36 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------|------------------------|--------------|--------------|--------------|
| Tunisia Stock Exchange | 22,224.4 | (0.1%) | (0.1%) | 3.1% |
| Banking | 10,049.4 | (0.2%) | (0.6%) | 29.4% |
| Insurance | 953.4 | 0.1% | 1.0% | 7.4% |
| Leasing | 626.5 | (0.0%) | (1.4%) | 8.6% |
| Financial Services | 1,695.0 | 1.1% | 4.2% | (21.3%) |
| Industrial | 1,775.1 | 0.0% | (1.3%) | 7.0% |
| Chemical Industry | 480.0 | 1.0% | 3.3% | (6.1%) |
| Food & Beverage | 4,110.8 | (0.7%) | 0.3% | (24.1%) |
| Retailing | 1,066.8 | 0.5% | (0.1%) | (7.6%) |
| Others | 1,467.3 | (0.4%) | (2.3%) | 2.1% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|-------------------------------|---------------|----------------|
| Tuninvest-SICAR | 7.40 | 4.2% |
| Air Liquide Tunisie | 88.00 | 3.5% |
| Arab Tunisian Bank | 2.90 | 2.8% |
| Automobile reseau tunisien et | 5.10 | 2.0% |
| City Cars | 10.64 | 1.3% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---------------------------------|---------------|----------------|
| GIF Filter SA | 0.43 | (2.3%) |
| Societe Tunisienne d'Entreprise | 3.02 | (2.3%) |
| Societe Tunisienne de Banque | 3.62 | (2.2%) |
| Unite de Fabrication de Medica | 6.90 | (1.3%) |
| Societe Nouvelle Maison de la | 6.01 | (1.2%) |

| Most Active Stocks By Volume | Price (DT) | Volume (('000 Shrs) |
|--------------------------------|---------------|------------------------|
| Societe Tunisienne de Verrerie | 8.65 | 495 |
| Societe Moderne de Ceramique | 0.79 | 202 |
| Accumulateur Tunisienne Assad | 1.08 | 39 |
| Societe Tunisienne de Banque | 3.62 | 17 |
| Banque Nationale Agricole | 8.74 | 15 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 8,067.38 | (7.22) | (0.1%) | (0.2%) | 14.5% |
| Market Cap (DT Mln) | 22,224 | (27.41) | (0.1%) | (0.1%) | 3.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 883.4 | 434.9 | 97.0% | 559.7 | 531.6 |
| Value Traded ('000 DT) | 5,815.9 | 2,024.5 | 53.4% | 4,374.0 | 3,774.8 |
| No. of Trades | 817 | (68) | (7.7%) | 1,024 | 1,065 |

| Market Breadth | ▲ 15 | ▼ 19 | = 34 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|--------------------------------|---------------|----------------|------------------|
| Societe Tunisienne de Verrerie | 8.65 | 0.58% | 4.21 |
| Banque Internationale Arabe de | 88.80 | (0.17%) | 0.28 |
| Societe Moderne de Ceramique | 0.79 | 0.00% | 0.16 |
| Societe Frigorifique et Brasse | 13.50 | (0.81%) | 0.14 |
| Banque Nationale Agricole | 8.74 | 0.00% | 0.13 |

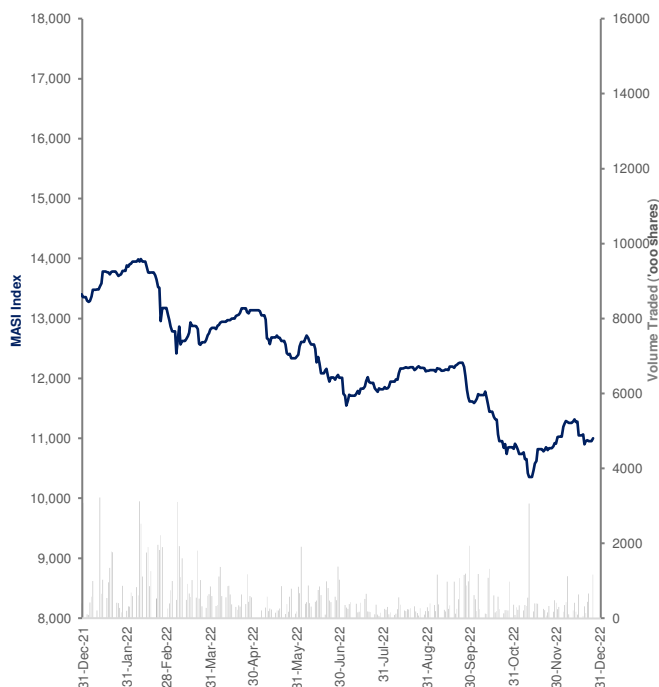
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 27, 2022

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------------|-------------------------|--------------|--------------|--------------|
| Casablanca Stock Exchange | 509,434.0 | 0.5% | 1.1% | (16.8%) |
| Banking | 190,981.8 | 0.7% | 1.8% | (15.2%) |
| Beverages | 9,421.7 | 2.8% | 12.3% | (7.4%) |
| Chemicals | 2,516.1 | (1.5%) | 0.8% | (12.6%) |
| Construction & Building Material | 55,140.7 | (0.1%) | 1.8% | (32.2%) |
| Distributors | 18,270.8 | 2.5% | 0.9% | (11.4%) |
| Electricity | 25,947.4 | 0.2% | 0.0% | 4.8% |
| Food Producers & Processors | 25,881.2 | 1.3% | 3.6% | (14.0%) |
| Holding Companies | 2,190.0 | 0.8% | 2.2% | (24.2%) |
| Insurance | 25,095.5 | 1.0% | 1.6% | (17.2%) |
| Investment & other Finance | 3,346.5 | (0.9%) | (0.6%) | (24.0%) |
| Leisures & Hotel | 1,703.5 | 0.0% | (0.9%) | 8.3% |
| Materials, Software & Computer | 5,532.0 | 0.0% | (2.7%) | (9.3%) |
| Mining | 30,274.4 | 0.0% | 8.3% | 43.4% |
| Oil & Gas | 17,075.5 | 0.1% | (5.2%) | (13.5%) |
| Real Estate | 3,736.4 | 0.2% | (4.7%) | (26.6%) |
| Telecommunications | 89,711.7 | (0.3%) | (2.3%) | (26.8%) |
| Transport | 782.2 | 0.0% | 8.1% | (13.8%) |
| Utilities | 1,752.0 | 0.0% | (0.5%) | (7.2%) |
| Forestry & Paper | 74.8 | 1.7% | (2.3%) | 33.3% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Lesieur Cristal | 218.55 | 6.0% |
| Saham Assurance | 1108.00 | 5.9% |
| Societe Des Boissons du Maroc | 2378.00 | 4.0% |
| Label Vie | 4650.00 | 3.3% |
| Credit Immobilier et Hotelier | 299.90 | 2.0% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Maghreb Oxygene | 288.05 | (4.0%) |
| Salafin | 590.00 | (1.7%) |
| SNEP | 648.00 | (1.4%) |
| Colorado SA | 45.10 | (0.8%) |
| Ciments du Maroc | 1320.00 | (0.4%) |

| Most Active Stocks By Volume | Price (MAD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| Managem SA | 2500.00 | 985.0 |
| Banque Centrale Populaire | 234.90 | 124.2 |
| Delta Holding SA | 25.00 | 25.1 |
| Maroc Telecom | 102.05 | 7.7 |
| Douja Promotion Groupe Addoha | 6.32 | 4.3 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-22 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 11,001.32 | 46.25 | 0.4% | 0.8% | (17.6%) |
| Market Cap (MAD Mn) | 509,434 | 2,337 | 0.5% | 1.1% | (16.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-22 | YTD-21 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 1,160.5 | 502.4 | 76.3% | 592.9 | 770.8 |
| Value Traded (MAD Mn) | 2,500.50 | 2,405.41 | 2,529.6% | 102.6 | 127.5 |

| Market Breadth | ▲ 14 | ▼ 6 | = 22 |
|----------------|------|-----|------|
|----------------|------|-----|------|

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Managem SA | 2500.00 | 0.00% | 2462.54 |
| Banque Centrale Populaire | 234.90 | 1.69% | 29.18 |
| TAQA Morocco SA | 1100.00 | 0.18% | 1.97 |
| Societe Des Boissons du Maroc | 2378.00 | 3.98% | 1.25 |
| Maroc Telecom | 102.05 | (0.34%) | 0.79 |

Source: Bloomberg, Kamco Research

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