

# MENA Markets Daily Report

October 25, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
<b>MENA Countries</b>								
<b>In this Report...</b>  Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▼	6,230.87	(0.8%)	(10.7%)	32.4%
		Kuwait	Main 50 Index	▼	4,464.03	(0.4%)	(10.5%)	4.8%
		Kuwait	Main Market Index	▼	4,401.81	(0.4%)	(10.4%)	3.6%
		Kuwait	All Share Index	▼	5,618.43	(0.7%)	(10.6%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▲	8,505.18	0.1%	1.4%	7.2%
		UAE - Dubai	DFM General Index	▲	2,185.55	0.7%	(21.0%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	2,720.61	0.7%	(14.6%)	3.6%
		UAE - Abu Dhabi	FTSE NASDAQ Dubai UAE 20 Index	▲	4,556.74	0.3%	(10.2%)	3.3%
		Qatar	QE 20 Index	▼	9,958.37	(0.1%)	(4.5%)	1.2%
		Bahrain	Bahrain All Share	▼	1,447.53	(0.4%)	(10.1%)	20.4%
		Oman	MSM 30 Index	▼	3,557.40	(0.8%)	(10.6%)	(7.9%)
		Egypt	EGX 30	▼	10,987.43	(1.0%)	(21.3%)	7.1%
		Jordan	ASE Index	▼	1,558.28	(0.1%)	(14.2%)	(4.9%)
		Lebanon	Blom Stock Index	▼	623.97	(0.6%)	(20.6%)	(19.6%)
		Tunisia	Tunisia Index	▲	6,662.96	0.2%	(6.4%)	(2.1%)
		Morocco	MASI	▲	10,453.86	0.8%	(14.1%)	7.1%
		Syria	DSE Weighted Index	▼	7,444.85	(0.0%)	27.6%	(5.7%)
<b>Emerging Markets</b>								
		China	SSE Composite Index	▼	3,278.00	(1.0%)	7.5%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,164.06	0.8%	(24.8%)	44.9%
		India	SENSEX	▲	40,685.50	0.3%	(1.4%)	14.4%
		Brazil	BOVESPA Stock Index	▼	101,259.80	(0.6%)	(12.4%)	31.6%
		Mexico	BOLSA Index	▲	38,707.72	0.1%	(11.1%)	4.6%
		Korea	KOSPI Index	▲	2,360.81	0.2%	7.4%	7.7%
		Taiwan	TAIEX Index	▼	12,898.82	(0.1%)	7.5%	23.3%
<b>Global Markets</b>								
		World	MSCI World Index	▲	2,430.54	0.4%	3.1%	25.2%
		Asia	MSCI Asia Pacific	▲	176.09	0.1%	3.2%	16.3%
		Europe	DJ Stoxx 600	▲	362.50	0.6%	(12.8%)	23.2%
		Europe	FTSEurofirst 300	▲	1,402.56	0.7%	(13.6%)	22.0%
		Emerging Markets	MSCI EM Index	▼	1,136.45	(0.0%)	2.0%	15.4%
		U.S.A	S&P 500	▲	3,465.39	0.3%	7.3%	28.9%
		U.S.A	DJIA	▼	28,335.57	(0.1%)	(0.7%)	22.3%
		U.S.A	NASDAQ Composite	▲	11,548.28	0.4%	28.7%	35.2%
		UK	FTSE 100	▲	5,860.28	1.3%	(22.3%)	12.1%
		Germany	DAX	▲	12,645.75	0.8%	(4.6%)	25.5%
		Japan	NIKKEI 225	▲	23,516.59	0.2%	(0.6%)	18.2%
		Hong Kong	HANG SENG INDEX	▲	24,918.78	0.5%	(11.6%)	9.1%
<b>Commodities</b>								
		Oil	OPEC Crude	▲	40.91	0.1%	(39.8%)	31.8%
		Oil	Brent	▼	41.77	(1.6%)	(36.7%)	22.7%
		Oil	Kuwait	▲	40.87	2.1%	(39.1%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.97	(1.2%)	22.4%	(28.5%)
		Gold	Gold Spot \$/Oz	▼	1,902.05	(0.1%)	25.4%	18.3%

Source: Bloomberg &amp; Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research  
kamcoird@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait  
Tel: (965) 2233 6600, Extn: 6982/6912  
Fax: (965) 2249 2395

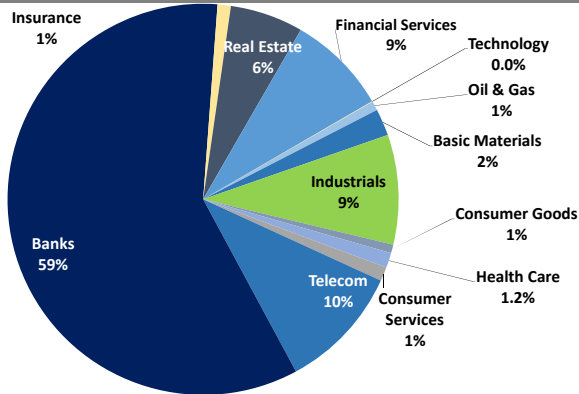
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

October 25, 2020

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,007.6	19.8	9.8%
2- Kuwait Finance House	5,287.5	26.4	10.7%
3- Zain	2,643.8	13.0	16.6%
4- Ahli United Bank - Bahrain	2,337.0	11.8	16.6%
5- Boubayan Bank	2,027.9	39.8	10.3%
6- Agility (PWC Logistics)	1,376.6	22.5	5.5%
7- Commercial Bank of Kuwait	996.0	NM	NM
8- Mabanee Co.	755.9	25.1	6.5%
9- Gulf Bank	725.5	14.1	8.6%
10- Ahli United Bank - Kuwait	615.1	14.7	9.7%
<b>Total</b>	<b>22,773</b>	<b>20.13</b>	<b>10.2%</b>

\*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Shooting Co.	0.017	0.002	9.9%
Al Rai Media Group Co.	0.088	0.005	5.9%
Munshaat Real Estate Projects Co.	0.078	0.004	5.3%
Kuwait Insurance Co.	0.380	0.019	5.3%
Gulf Insurance Group	0.599	0.026	4.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.060	(0.026)	(30.1%)
Real Estate Asset Management Co.	0.102	(0.008)	(7.3%)
United Real Estate Co.	0.045	(0.003)	(6.4%)
Real Estate Trade Centers Co.	0.029	(0.002)	(6.1%)
Future Kid Entertainment and R.E Co.	0.076	(0.004)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
First Investment Co.	0.037	1.4%	17,404,132
Gulf Bank	0.238	(1.2%)	13,190,352
Ektitab Holding Co.	0.016	1.9%	13,019,329
AAN Digital Services Co.	0.013	(1.5%)	12,155,841
Al Mudon International Real Estate Co.	0.022	0.0%	10,917,268

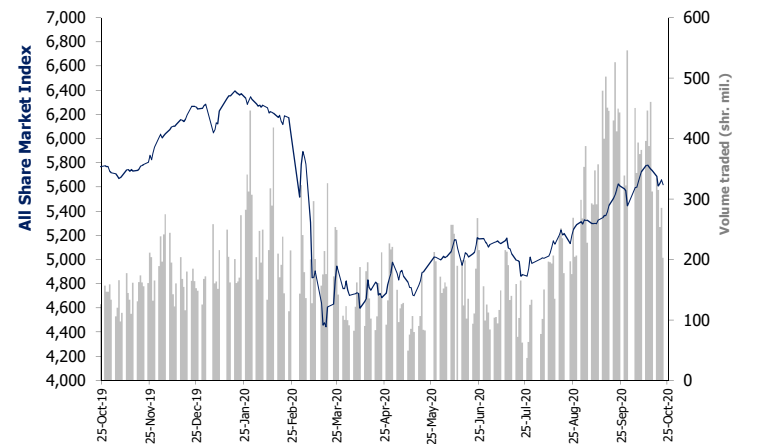
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,424.9	▼	(0.7%)	2.9%	(8.0%)
Oil & Gas	257.5	▼	(0.1%)	3.2%	(0.2%)
Basic Materials	732.7	▼	(0.2%)	5.9%	(9.3%)
Industrials	2,992.4	▼	(0.2%)	4.6%	(9.1%)
Consumer Goods	239.4	▼	(0.0%)	0.5%	21.3%
Health Care	407.1	=	0.0%	0.1%	(7.2%)
Consumer Services	381.9	▼	(0.4%)	0.5%	(30.8%)
Telecommunications	3,408.3	▲	0.0%	5.7%	(0.3%)
Banks	19,523.9	▼	(0.9%)	2.7%	(11.2%)
Insurance	365.5	▲	1.5%	(4.1%)	5.2%
Real Estate	1,994.4	▼	(0.7%)	(1.9%)	(11.7%)
Financial Services	2,751.7	▼	(0.9%)	4.2%	(0.6%)
Technology	7.0	▼	(1.7%)	(0.6%)	(1.1%)
Utilities	363.0	▼	(0.3%)	3.1%	NA

Market Breadth	 27	 82	 64		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,230.87	(49.7)	(0.8%)	3.5%	(10.7%)
Main 50 Index	4,464.03	(16.3)	(0.4%)	3.3%	(10.5%)
Main Market Index	4,401.81	(16.9)	(0.4%)	2.3%	(10.4%)
All Share Market Index	5,618.43	(39.0)	(0.7%)	3.2%	(10.6%)
Market Cap (KWD Mn)	33,424.90	(231.7)	(0.7%)	2.9%	(8.0%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

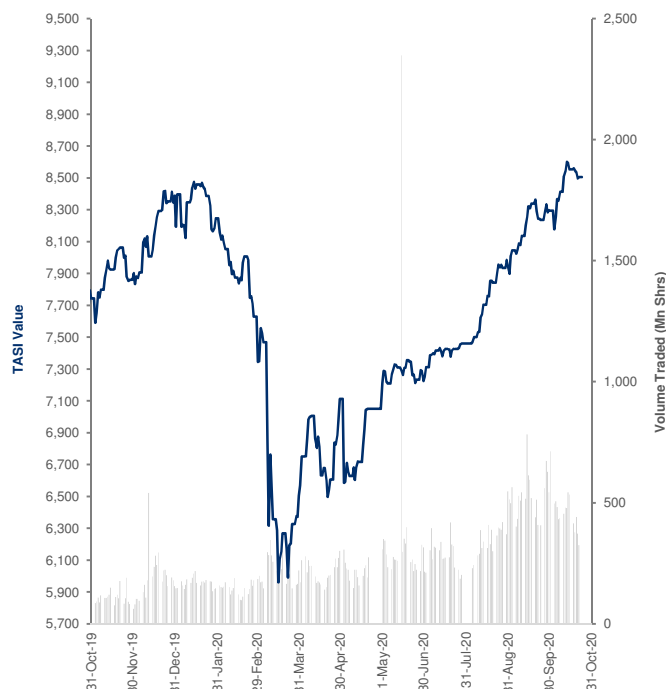
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	202.3	(82.5)	(29.0%)	211.3	88.6
Value Traded (KWD Mn)	34.1	(31.1)	(47.7%)	38.5	16.9
No. of Trades	9,697	(2,669)	(21.6%)	9,180	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.877	(0.9%)	6,270,813
Kuwait Finance House	0.689	(1.0%)	4,705,732
Zain	0.611	0.0%	3,251,118
Gulf Bank	0.238	(1.2%)	3,158,517
Human Soft Holding Co.	2.991	1.3%	2,014,300

### Saudi Tadawul Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,094,207.4	(0.0%)	(1.7%)	0.1%
Materials	565,287.3	0.1%	5.4%	4.3%
Capital Goods	17,196.3	(2.0%)	6.1%	31.3%
Commercial & Professional Svc	8,146.8	1.7%	1.8%	(11.5%)
Transportation	14,094.6	1.0%	3.8%	1.3%
Consumer Durables & Apparel	4,154.1	(1.7%)	(0.0%)	44.5%
Consumer Services	25,244.8	(1.3%)	0.1%	10.2%
Media	6,943.3	(0.1%)	1.4%	7.1%
Retailing	37,085.7	0.1%	0.5%	10.0%
Food & Staples Retailing	14,648.4	0.9%	7.7%	72.8%
Food & Beverages	115,298.1	0.7%	19.0%	45.8%
Health Care Equipment & Svc	64,551.8	(0.3%)	3.1%	196.5%
Pharma, Biotech & Life Science	4,206.0	(0.7%)	(4.2%)	28.6%
Banks	600,404.1	0.7%	3.4%	(13.0%)
Diversified Financials	32,749.4	(0.8%)	(3.5%)	8.7%
Insurance	50,729.6	(0.3%)	(5.4%)	30.6%
Telecommunication Services	243,683.8	2.0%	5.5%	6.0%
Utilities	92,110.9	(1.7%)	24.4%	6.4%
REITs	15,634.3	(0.8%)	(7.0%)	5.5%
Real Estate Mgmt & Dev't	96,487.5	(1.3%)	(0.3%)	9.8%
Software & Services	2,411.0	(5.0%)	22.1%	159.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Printing & Packaging Co	23.44	9.9%
BinDawood Holding Co	116.00	9.9%
Anaam International Holding Gr	427.40	7.4%
Saudi Industrial Services Co	30.90	3.7%
United International Transport	37.80	3.4%

Worst Return Performers	Price (SAR)	Daily % Chg
Al Moammar Information Systems	78.50	(7.5%)
Zahrat Al Waha For Trading Co	69.20	(5.1%)
Bawan Co	19.12	(5.1%)
Gulf General Cooperative Insur	22.36	(4.4%)
Solidarity Saudi Takaful Co	18.16	(4.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Dar Al Arkan Real Estate Devel	9.01	20,613
Emaar Economic City	10.56	18,657
Methanol Chemicals Co	11.72	13,717
Saudi Printing & Packaging Co	23.44	11,433
Alinma Bank	16.34	9,350

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	8,505.18	8.33	0.1%	2.5%	1.4%
Market Cap (SAR Mn)	9,105,275	6,032	0.1%	(0.3%)	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	324.9	(47.8)	(12.8%)	295.8	130.6
Value Traded (SAR Mn)	8,061.7	(855.1)	(9.6%)	7,618.2	3,458.2
No. of Trades	358,924	(2,415)	(0.7%)	269,804	108,672

Market Breadth	▲ 37	▼ 153	= 12
----------------	------	-------	------

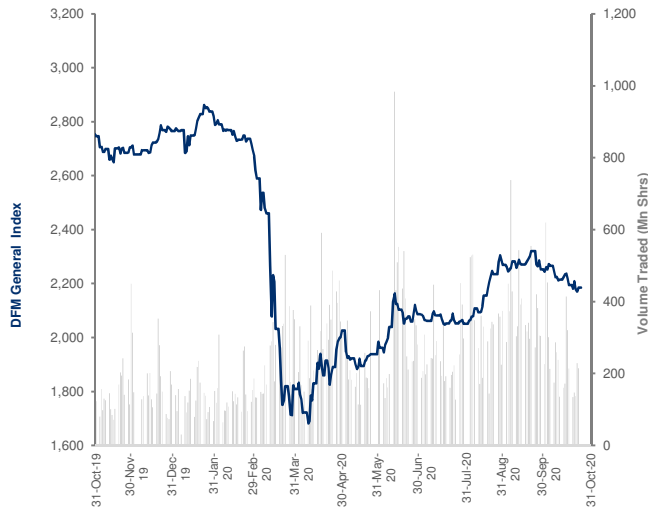
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Printing & Packaging Co	23.44	9.9%	260.21
Saudi Cable Co	28.95	(4.3%)	248.46
Al Rajhi Bank	67.00	0.8%	204.01
Emaar Economic City	10.56	(0.2%)	201.53
Dar Al Arkan Real Estate Devel	9.01	(0.4%)	185.83

Source: Bloomberg, Kamco Research

## Dubai Financial Market Daily Report

October 25, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	306,227.2	0.8%	(2.6%)	(17.9%)
Banking	164,003.9	1.2%	(4.2%)	(20.3%)
Consumer Staples	3,008.9	(0.8%)	(5.4%)	(9.2%)
Investment & Financial Services	14,497.7	(0.2%)	(2.5%)	(15.1%)
Insurance	5,388.0	(1.3%)	(3.8%)	6.3%
Industrial	4,727.0	0.0%	0.0%	(8.1%)
Real Estate	57,645.7	1.2%	(1.7%)	(26.5%)
Telecommunication	25,068.8	(0.0%)	3.7%	(1.2%)
Transportation	23,350.1	(0.2%)	(1.2%)	(6.7%)
Services	8,537.1	(0.2%)	1.1%	11.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
EMAAR MALLS PJSC	1.48	3.5%
Emirates NBD	9.70	3.2%
DAR AL TAKAFUL	0.95	1.1%
Ektitab Holding Company	0.19	1.1%
EMAAR DEVELOPMENT	2.23	0.9%

Worst Return Performers	Price (AED)	Daily % Chg
GULF NAVIGATION HOLDING PJSC	0.42	(4.8%)
ITHMAAR HOLDING	0.26	(4.1%)
ISLAMIC ARAB INSURANCE COM	0.75	(4.0%)
DUBAI ISLAMIC INSURANCE CO	0.96	(3.5%)
AMLAK FINANCE	0.28	(3.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
UNION PROPERTIES PJSC	0.28	84,087
DAMAC PROPERTIES DUBAI CO	1.12	35,806
ITHMAAR HOLDING	0.26	22,493
DXB ENTERTAINMENTS PJSC	0.11	13,519
EMAAR PROPERTIES PJSC	2.61	10,381

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,185.55	14.37	0.7%	(3.9%)	(21.0%)
Market Cap (AED Mn)	306,227	2,395	0.8%	(2.6%)	(17.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	214.5	(14.0)	(6.1%)	266.1	149.9
Value Traded (AED Mn)	184.4	(19.0)	(9.3%)	258.5	197.8
No. of Trades	3,103	(315)	(9.2%)	3,947	2,629

Market Breadth	▲ 10	▼ 15	= 37
----------------	------	------	------

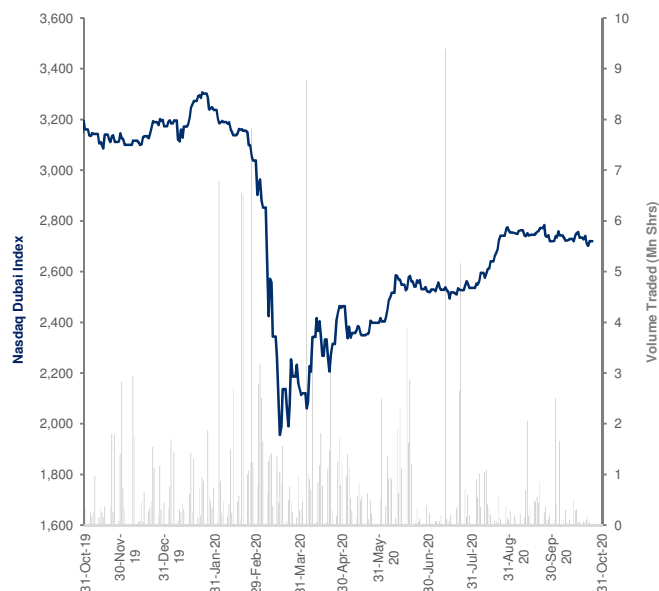
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
DAMAC PROPERTIES DUBAI CO	1.12	0.90%	41.74
DUBAI ISLAMIC BANK	4.11	0.00%	31.54
EMAAR PROPERTIES PJSC	2.61	(0.38%)	27.11
UNION PROPERTIES PJSC	0.28	(0.71%)	23.72
Emirates NBD	9.70	3.19%	19.10

Source: Bloomberg, Kamco Research

## Nasdaq Dubai Daily Report

October 25, 2020

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	30,361.3	0.0%	4.3%	(17.0%)
Al Baraka Banking Group	316.9	0.0%	0.0%	(17.7%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	48.0	0.0%	0.0%	(10.4%)
Emirates REIT (CEIC) Limited	62.3	0.0%	(3.8%)	(63.8%)
ENBD REIT (CEIC) Limited	75.0	0.0%	(3.2%)	(37.9%)
Hikma Pharmaceuticals GDR	7,998.2	0.0%	6.3%	24.2%
Nasdaq, Inc.	21,168.0	0.0%	3.9%	19.6%
Orascom Construction Limited	572.7	0.0%	(0.9%)	(19.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------


Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------


Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.21	65


## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,720.61	18.34	0.7%	(1.4%)	(14.6%)
Market Cap (USD Mn)	30,361	0	0.0%	4.3%	(17.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.07	(0.1)	(62.9%)	0.9	0.61
Value Traded (USD Mn)	0.01	(0.0)	(62.9%)	7.7	6.68
No. of Trades	3	(2)	(40.0%)	80	167

Market Breadth	▲ 0	▼ 0	= 9
----------------	-----	-----	-----

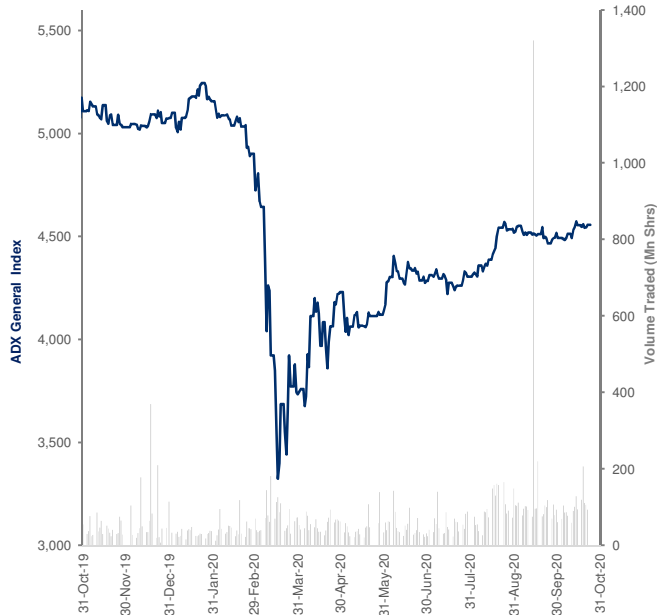
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates REIT (CEIC) Limited	0.21	0.00%	0.01


Source: Bloomberg, Kamco Research

### Abu Dhabi Securities Exchange Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	701,463.0	(0.0%)	1.0%	29.0%
Banks	205,474.0	0.2%	(0.5%)	(24.8%)
Investment & Financial Services	2,051.6	1.9%	6.0%	2.9%
Real Estate	18,596.8	1.2%	7.1%	(0.4%)
Energy	206,428.4	(0.6%)	1.1%	340.4%
Consumer Staples	74,260.2	(0.3%)	0.7%	426.2%
Industrial	7,280.4	1.0%	1.4%	8.9%
Insurance	8,973.1	0.0%	1.6%	13.9%
Telecommunication	169,242.0	0.3%	2.0%	2.5%
Services	9,156.5	(0.3%)	(1.1%)	1.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ARKAN BUILDING MATERIALS CO	0.64	4.9%
GULF CEMENT CO	0.41	2.5%
WAHA CAPITAL PJSC	1.03	2.0%
RAS AL KHAIMAH CERAMICS	1.40	1.4%
ALDAR PROPERTIES PJSC	2.17	1.4%

Worst Return Performers	Price (AED)	Daily % Chg
ABU DHABI NATL CO FOR BUILDI	0.25	(4.9%)
ESHRAQ PROPERTIES CO PJSC	0.30	(3.8%)
NATIONAL MARINE DREDGING CO	5.05	(1.9%)
OOREDOO QPSC	6.30	(1.6%)
ABU DHABI SHIP BUILDING CO	2.30	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ALDAR PROPERTIES PJSC	2.17	23,721
ABU DHABI COMMERCIAL BANK	5.62	14,133
ADNOC Distribution	3.35	12,410
FIRST ABU DHABI BANK PJSC	11.20	12,027
Agthia Group	4.38	6,566

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,556.74	13.04	0.3%	0.9%	(10.2%)
Market Cap (AED Mn)	701,463	(126)	(0.0%)	1.0%	29.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	93.2	(12.2)	(11.6%)	71.6	48.5
Value Traded (AED Mn)	545.2	4.2	0.8%	227.6	177.6
No. of Trades	2,092	362	20.9%	1,822	1,564

Market Breadth	▲ 12	▼ 9	= 43
----------------	------	-----	------

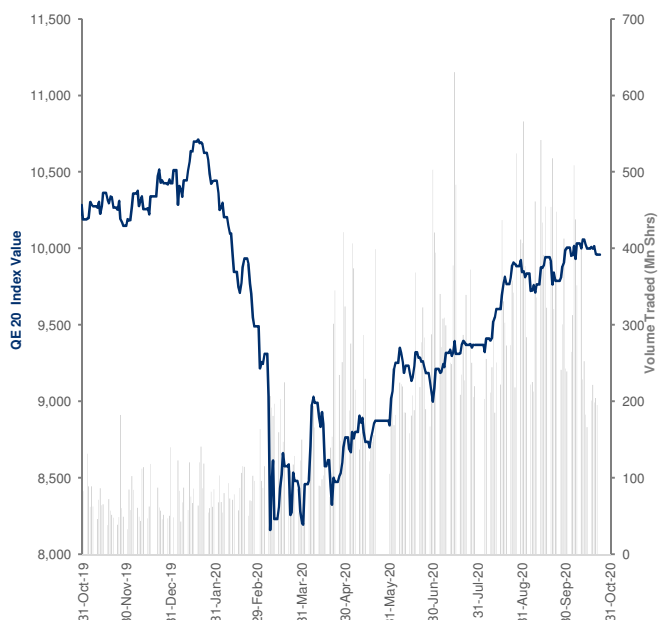
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company PJSC	39.00	(0.26%)	138.40
FIRST ABU DHABI BANK PJSC	11.20	0.18%	134.67
ABU DHABI COMMERCIAL BANK	5.62	0.36%	79.34
ALDAR PROPERTIES PJSC	2.17	1.40%	51.74
EMIRATES TELECOM GROUP CO	17.08	0.59%	46.89

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	587,990.9	(1.0%)	0.0%	0.9%
<b>Banking &amp; Finance Sector</b>	289,352.0	0.4%	(0.6%)	(7.2%)
<b>Goods &amp; Consumer Services</b>	33,460.6	(0.6%)	(1.2%)	(5.5%)
<b>Industrial Sector</b>	126,279.1	0.4%	(0.7%)	(5.5%)
<b>Insurance Sector</b>	11,368.9	(1.0%)	1.1%	(22.1%)
<b>Real Estate</b>	75,850.3	(7.7%)	3.9%	108.9%
<b>Telecom</b>	26,722.1	(2.0%)	(0.2%)	(3.1%)
<b>Transport</b>	24,957.9	(1.2%)	0.9%	6.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Qatar Electricity &amp; Water Co Q</b>	16.97	1.3%
<b>Industries Qatar QSC</b>	9.69	0.9%
<b>Commercial Bank PSQC/The</b>	4.26	0.7%
<b>Al Khalij Commercial Bank PQSC</b>	1.60	0.7%
<b>Qatar National Bank QPSC</b>	17.80	0.6%

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Ezdan Holding Group QSC</b>	2.07	(10.0%)
<b>Diala Brokerage &amp; Investments</b>	2.16	(5.1%)
<b>Medicare Group</b>	8.57	(4.8%)
<b>Mannai Corp QSC</b>	2.95	(4.7%)
<b>Islamic Holding Group QSC</b>	4.20	(3.4%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
<b>Ezdan Holding Group QSC</b>	2.07	37,480
<b>Investment Holding Group</b>	0.60	30,254
<b>Qatar Aluminum Manufacturing C</b>	1.04	22,420
<b>Salam International Investment</b>	0.67	16,363
<b>Mazaya Qatar Real Estate Devel</b>	1.16	8,590

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>QE 20 Index</b>	9,958.37	(6.66)	(0.1%)	(0.3%)	(4.5%)
<b>Market Cap (QAR Mn)</b>	587,991	(5,763)	(1.0%)	0.0%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('Mn Shares)</b>	195.3	(9.0)	(4.4%)	219.1	39.8
<b>Value Traded (QAR Mn)</b>	398.9	(49.1)	(11.0%)	408.5	278.6
<b>No. of Trades</b>	8,524	118	1.4%	8,932	6,228

Market Breadth	▲ 11	▼ 31	= 5
----------------	------	------	-----

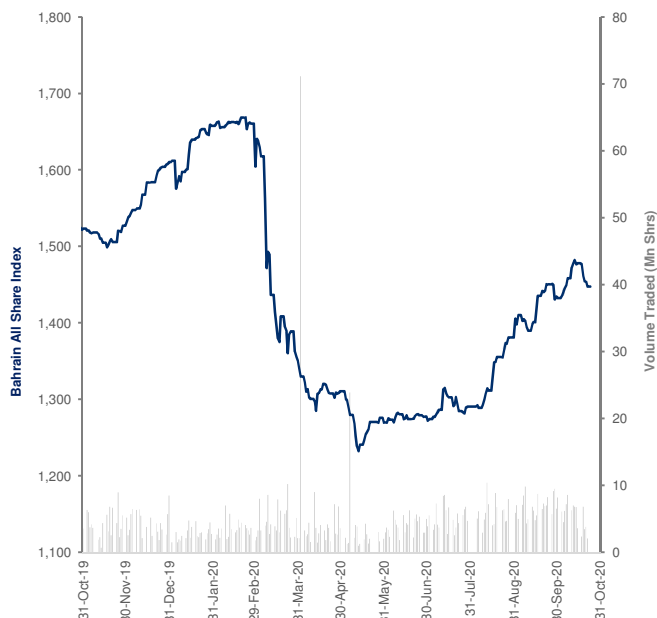
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Ezdan Holding Group QSC</b>	2.07	(9.97%)	80.56
<b>Qatar National Bank QPSC</b>	17.80	0.57%	43.42
<b>Commercial Bank PSQC/The</b>	4.26	0.71%	27.23
<b>Qatar Aluminum Manufacturing C</b>	1.04	(1.14%)	23.36
<b>Investment Holding Group</b>	0.60	(1.81%)	18.15

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,109.2	(0.4%)	0.9%	(10.2%)
Commercial Banks	4,837.5	(0.8%)	(0.0%)	(14.5%)
Investment	1,955.7	(0.0%)	(1.5%)	(16.3%)
Insurance	150.0	1.6%	4.5%	7.2%
Services	1,445.6	(0.2%)	6.8%	14.8%
Hotel & Tourism	128.3	0.0%	0.0%	(7.5%)
Industrial	592.1	0.2%	2.0%	(2.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Bahrain National Holding	0.35	6.1%
Bahrain Cinema Co	0.57	1.8%
Aluminium Bahrain BSC	0.41	0.2%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,447.53	(6.03)	(0.4%)	0.9%	(10.1%)
Market Cap (BHD Mn)	9,109	(37)	(0.4%)	0.9%	(10.2%)

Worst Return Performers	Price (BHD)	Daily % Chg
Al Salam Bank-Bahrain BSC	0.07	(1.4%)
Ahli United Bank BSC	0.78	(1.3%)
Bahrain Telecommunications Co	0.52	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,090	(1,705)	(44.9%)	4,884.6	4,761.2
Value Traded (BHD '000)	588	(50)	(7.8%)	892.9	1,212.0
No. of Trades	64	9	16.4%	62	88

#### Market Breadth

▲ 3 ▼ 3 = 37

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.15	700
Ahli United Bank BSC	0.78	699
Bahrain Telecommunications Co	0.52	179
Al Salam Bank-Bahrain BSC	0.07	120
Aluminium Bahrain BSC	0.41	110

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Ahli United Bank BSC	0.78	(1.27%)	0.21
APM TERMINALS BAHRAIN	1.53	0.00%	0.11
Bahrain Telecommunications Co	0.52	(0.38%)	0.09
Bahrain Cinema Co	0.57	1.79%	0.06
Aluminium Bahrain BSC	0.41	0.25%	0.04

Source: Bloomberg, Kamco Research



### Muscat Securities Market Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,188.4	(0.7%)	(1.1%)	(10.6%)
Financial	3,414.5	(0.7%)	(2.2%)	(12.3%)
Industrial	666.7	(1.0%)	0.6%	(3.4%)
Services	2107.3	(0.6%)	0.2%	(10.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg

--	--	--

Worst Return Performers	Price (OMR)	Daily % Chg
United Finance Co.	0.04	(9.3%)
Gulf Investment Services Co.	0.03	(8.6%)
Raysut Cement Co.	0.28	(7.8%)
Galfar Engineering & Contracting Co.	0.04	(7.3%)
ARABIA FALCON INSURANCE	0.08	(4.7%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Gulf Investment Services Co.	0.03	1,729
AL MADINA INVESMENT H olding Co.	0.02	824
Al Anwar Holding	0.06	547
Al Jazeera Services Co.	0.21	534
United Finance Co.	0.04	515

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,557.40	(29.15)	(0.8%)	(1.6%)	(10.6%)
Market Cap (OMR Mn)	6,188.4	(42.0)	(0.7%)	(1.1%)	(10.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	7,867.7	(91.9)	(1.2%)	9,737.6	16,380.1
Value Traded (OMR '000)	804.9	59.2	7.9%	1,831.1	2,891.4
No. of Trades	388	45	13.1%	437	476

Market Breadth	▲ 0	▼ 23	= 89
----------------	-----	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.36	(1.10%)	0.17
Al Jazeera Services Co.	0.21	(3.27%)	0.11
Gulf Investment Services Co.	0.03	(8.57%)	0.06
Al Anwar Ceramic Tiles Co.	0.20	(0.98%)	0.04
National Bank Of Oman	0.16	(3.03%)	0.04

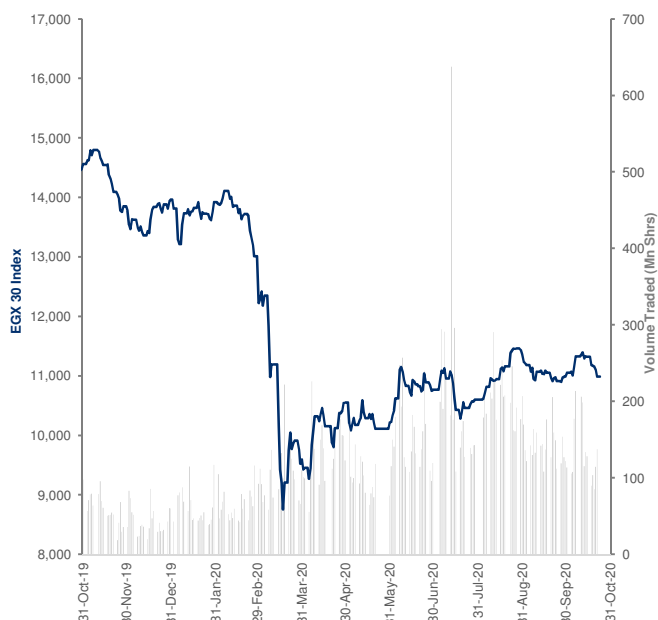
Source: Bloomberg, KAMCO Research

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	454,717.4	(1.0%)	0.0%	(19.0%)
<b>Banks</b>	150,968.6	1.3%	2.6%	(21.4%)
<b>Basic Resources</b>	16,768.7	(4.7%)	(7.7%)	(23.2%)
<b>Chemicals</b>	25,902.2	(2.7%)	(12.8%)	(19.0%)
<b>Construction and Materials</b>	15,623.6	(2.0%)	(2.6%)	(17.8%)
<b>Financial Services excluding Banks</b>	40,598.4	(1.8%)	(4.4%)	(21.0%)
<b>Food and Beverage</b>	7,997.6	1.9%	4.7%	(19.3%)
<b>Healthcare</b>	4,612.4	(0.1%)	3.4%	(30.0%)
<b>Industrial Goods, Services, Automobile:</b>	34,981.3	(3.0%)	1.5%	(31.0%)
<b>Media</b>	1,118.8	(7.5%)	(16.9%)	37.5%
<b>Oil and Gas</b>	3,099.6	(4.0%)	(8.4%)	(33.9%)
<b>Personal and Household Products</b>	32,755.4	(1.1%)	(2.1%)	(20.6%)
<b>Real Estate</b>	49,432.2	(3.0%)	0.3%	(17.1%)
<b>Telecommunication</b>	50,632.2	(1.0%)	9.1%	10.1%
<b>Travel &amp; Leisure</b>	20,226.3	(1.1%)	(2.2%)	(20.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
<b>QNB Alahli Bank SAE</b>	16.50	6.7%
<b>Juhayna Food Industries</b>	6.76	3.4%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>EGX 30 Index</b>	10,987.43	(114.20)	(1.0%)	(0.0%)	(21.3%)
<b>Market Cap (EGP Mn)</b>	454,717	(4,491)	(1.0%)	0.0%	(19.0%)

Worst Return Performers	Price (EGP)	Daily % Chg
<b>South Valley Cement</b>	1.58	(8.3%)
<b>Arab Cotton Ginning</b>	2.67	(8.2%)
<b>El Nasr Clothes &amp; Textiles</b>	1.04	(8.2%)
<b>Elsaeed Contracting &amp; Real Est. Inv.</b>	0.70	(8.0%)
<b>Egyptians for Housing &amp; Dev. Co.</b>	8.89	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume (Mn Shares)</b>	137.3	22.8	19.9%	131.0	83.8
<b>Value Traded (EGP Mn)</b>	531.0	49.3	10.2%	603.3	547.0
<b>No. of Trades</b>	18,777	3,183	20.4%	17,320	13,187

Market Breadth	▲ 2	▼ 52	= 5
----------------	-----	------	-----

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
<b>Palm Hills Developments SAE</b>	1.34	16,597
<b>Qalaa Holdings SAE</b>	1.41	13,998
<b>Egyptian Iron &amp; Steel Co</b>	2.97	12,793
<b>Medinet Nasr Housing</b>	3.72	10,095
<b>Arab Cotton Ginning</b>	2.67	8,898

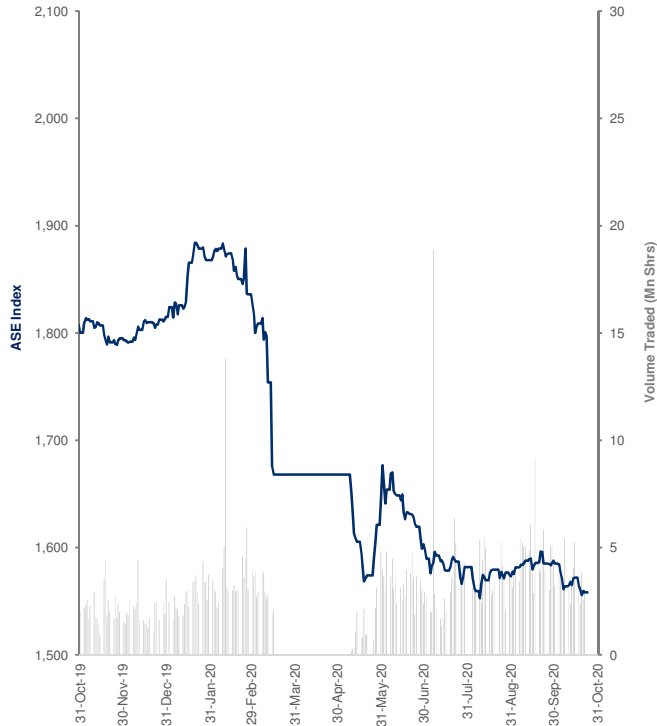
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
<b>ElSewedy Electric Co</b>	7.47	(2.73%)	47.97
<b>Egyptian Iron &amp; Steel Co</b>	2.97	(6.31%)	38.04
<b>Medinet Nasr Housing</b>	3.72	(3.13%)	37.56
<b>Eastern Co SAE</b>	11.92	(0.58%)	29.25
<b>Ezz Steel Co SAE</b>	6.92	(4.29%)	28.83

Source: Bloomberg, Kamco Research

### Amman Stock Exchange Daily Report (1st Market)

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,083.9	(0.3%)	(2.7%)	(19.9%)
Banking	6,161.7	(0.3%)	(3.7%)	(25.4%)
Insurance	87.8	0.3%	(0.0%)	0.3%
Diversified Financial Services	170.8	0.3%	(0.4%)	7.5%
Real Estate	170.2	(0.3%)	0.3%	(0.7%)
Health Care Services	19.6	0.1%	2.8%	(22.5%)
Educational Services	189.8	0.2%	(0.7%)	(7.8%)
Hotels and Tourism	78.1	1.1%	0.5%	(8.1%)
Transportation	124.7	0.5%	0.3%	(19.5%)
Technology & Communications	280.6	0.0%	0.7%	(4.1%)
Media	3.7	0.0%	0.0%	(2.6%)
Utilities & Energy	408.9	(0.7%)	(1.6%)	(20.7%)
Commercial Services	66.5	0.1%	0.2%	3.5%
Pharmaceutical & Medical Industries	38.0	(0.7%)	(1.3%)	5.6%
Chemical Industries	18.4	0.0%	(1.3%)	32.3%
Food & Beverages	72.7	0.2%	1.8%	(1.4%)
Tobacco & Cigarettes	805.8	0.0%	0.1%	6.2%
Mining & Extraction Industries	254.5	(0.7%)	(4.5%)	(10.6%)
Engineering & Construction	19.9	(1.7%)	(7.9%)	(12.6%)
Electrical Industries	29.8	0.0%	2.0%	4.4%
Textiles , Leathers & Clothings	59.2	0.0%	(4.6%)	(14.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-DAWLIYA HOTELS & MALLS	0.46	4.5%
SPECIALIZED JORDANIAN INVEST	0.82	2.5%
INTERNATIONAL BROKERAGE AND	0.45	2.3%
JORDANIAN EXPATRIATES INV HL	0.48	2.1%
ISLAMIC INSURANCE CO	1.07	1.9%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN STEEL	0.20	(4.8%)
READY MIX CONCRETE & CONSTR	0.33	(2.9%)
ARAB JORDAN INVESTMENT BANK	1.02	(2.9%)
ARABIAN STEEL PIPES	0.61	(1.6%)
AMAD INVESTMENT & REAL ESTAT	0.64	(1.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORP	1.13	727
JORDAN STEEL	0.20	424
JORDAN INDUSTRIAL RESOURCES	0.27	393
NATIONAL ALUMINUM INDUSTRIAL	0.70	377
UNION TOBACCO & CIGARETTE	1.31	210

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,558.28	(1.53)	(0.1%)	(1.9%)	(14.2%)
Market Cap (JD Mn)	9,083.93	(24.09)	(0.3%)	(2.7%)	(19.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,981.8	398.2	15.4%	3,494.0	2,729.9
Value Traded (JD '000)	2,483.4	86.7	3.6%	3,453.0	6,118.8
No. of Trades	975	(64)	(6.2%)	1,344	1,402

Market Breadth	▲ 15	▼ 11	= 95
----------------	------	------	------

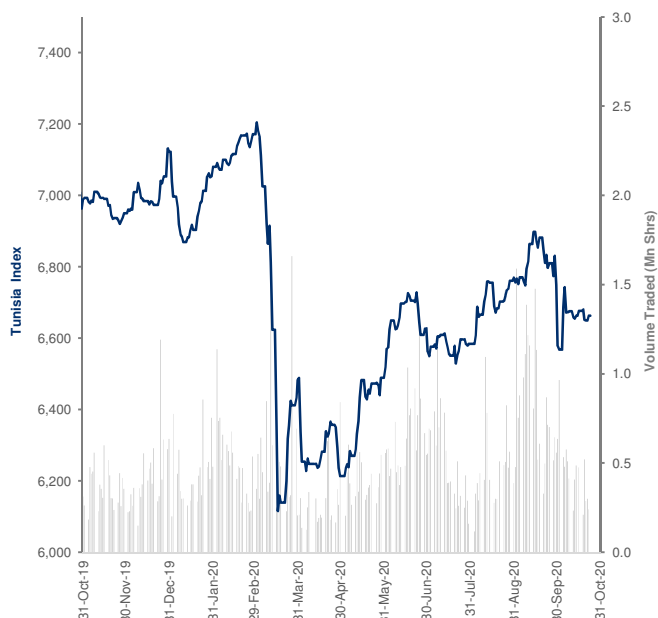
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
UNION INVESTMENT CORP	1.13	0.00%	0.82
ARAB BANK PLC	4.05	(0.98%)	0.34
UNION TOBACCO & CIGARETTE	1.31	0.00%	0.27
NATIONAL ALUMINUM INDUSTRIAL	0.70	1.45%	0.26
UNION LAND DEVELOPMENT CORP	1.42	(0.70%)	0.24

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	21,184.7	0.0%	(1.4%)	(7.7%)
Banking	7,626.8	0.1%	(2.6%)	(20.7%)
Insurance	923.8	(0.1%)	1.1%	12.9%
Leasing	519.5	(0.4%)	(0.4%)	1.5%
Financial Services	1,974.0	0.1%	0.9%	(19.8%)
Industrial	1,629.7	0.2%	(1.5%)	(6.2%)
Chemical Industry	371.2	1.2%	2.0%	(31.8%)
Food & Beverage	5,369.0	(0.0%)	(2.3%)	22.0%
Retailing	1,061.0	(0.5%)	(0.4%)	(10.8%)
Others	1,709.8	0.1%	1.5%	2.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tuninvest-SICAR	8.77	6.0%
Societe Ciments de Bizerte	1.56	4.0%
Union Internationale de Banque	15.96	3.0%
Societe Electrostar	1.18	2.6%
Societe Nouvelle Maison de la	6.14	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	8.22	(4.4%)
Union Bancaire pour le Commerc	21.16	(2.9%)
Wifack International Bank	6.31	(2.9%)
Societe Magasin General	21.55	(2.9%)
Hannibal Lease SA	3.40	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe D'Articles Hygieniques	12.10	33
Universal Auto Distributors Ho	1.19	27
Societe Tunisienne de Banque	3.40	24
Unite de Fabrication de Medica	10.66	19
Societe Frigorifique et Brasse	18.19	16

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,662.96	13.50	0.2%	(1.3%)	(6.4%)
Market Cap (DT Mln)	21,185	5.9	0.0%	(1.4%)	(7.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	241.2	(58.8)	(19.6%)	526.2	416.6
Value Traded ('000 DT)	1,730.6	(902.9)	(34.3%)	3,774.2	3,501.0
No. of Trades	1,062	(188)	(15.0%)	1,433	3,402

Market Breadth	▲ 25	▼ 19	= 24
----------------	------	------	------

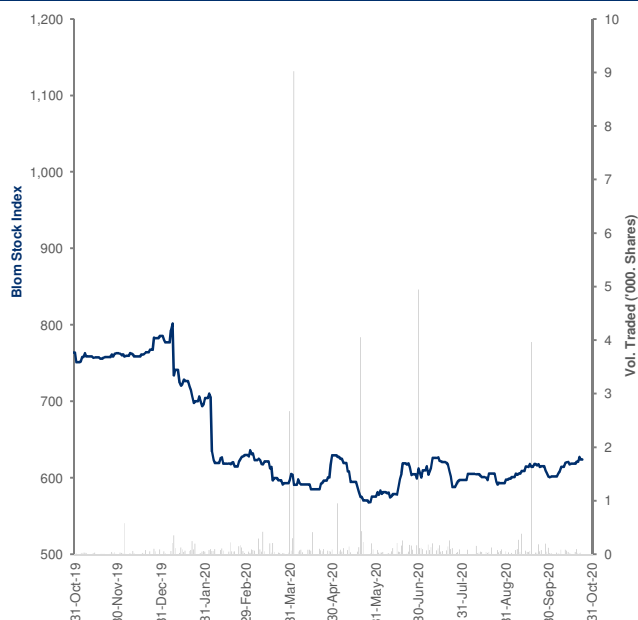
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe D'Articles Hygieniques	12.10	1.17%	0.39
Societe Frigorifique et Brasse	18.19	(0.05%)	0.30
Unite de Fabrication de Medica	10.66	0.28%	0.20
Union Internationale de Banque	15.96	2.97%	0.10
Societe Tunisienne de Banque	3.40	1.19%	0.08

Source: Bloomberg, Kamco Research

### Beirut Stock Exchange Daily Report

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,198.8	(0.3%)	3.1%	(7.2%)
<b>Banking &amp; Finance</b>	<b>5,617.3</b>	<b>(0.4%)</b>	<b>0.9%</b>	<b>(39.9%)</b>
<b>Industries</b>	<b>285.4</b>	<b>0.0%</b>	<b>1.8%</b>	<b>30.3%</b>
<b>Trading Sector</b>	<b>87.1</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.7%)</b>
<b>Real Estate &amp; Construction</b>	<b>5,209.0</b>	<b>(0.3%)</b>	<b>5.7%</b>	<b>116.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi - GDR</b>	<b>1.01</b>	<b>1.0%</b>


Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi</b>	<b>1.15</b>	<b>(4.2%)</b>
<b>Solidere B</b>	<b>15.70</b>	<b>(0.5%)</b>
<b>Solidere A</b>	<b>15.84</b>	<b>(0.1%)</b>

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
<b>Bank Audi - GDR</b>	<b>1.01</b>	<b>19</b>
<b>Solidere A</b>	<b>15.84</b>	<b>7</b>
<b>Bank Audi</b>	<b>1.15</b>	<b>5</b>
<b>Solidere B</b>	<b>15.70</b>	<b>3</b>

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>Blom Stock Index</b>	<b>623.97</b>	<b>(3.5)</b>	<b>(0.6%)</b>	<b>3.7%</b>	<b>(20.6%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,198.8</b>	<b>(37.9)</b>	<b>(0.3%)</b>	<b>3.1%</b>	<b>(7.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
<b>Volume ('000s shares)</b>	<b>33.8</b>	<b>18.4</b>	<b>119.5%</b>	<b>223.8</b>	<b>1,058.4</b>
<b>Value Traded ('000s USD)</b>	<b>180.0</b>	<b>64.1</b>	<b>55.3%</b>	<b>1,007.7</b>	<b>5,158.8</b>

Market Breadth	<span style="color: green;">▲</span> 1	<span style="color: red;">▼</span> 3	= 21
----------------	--	--------------------------------------	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
<b>Solidere A</b>	<b>15.84</b>	<b>(0.13%)</b>	<b>0.12</b>
<b>Solidere B</b>	<b>15.70</b>	<b>(0.51%)</b>	<b>0.04</b>
<b>Bank Audi - GDR</b>	<b>1.01</b>	<b>1.00%</b>	<b>0.02</b>
<b>Bank Audi</b>	<b>1.15</b>	<b>(4.17%)</b>	<b>0.01</b>

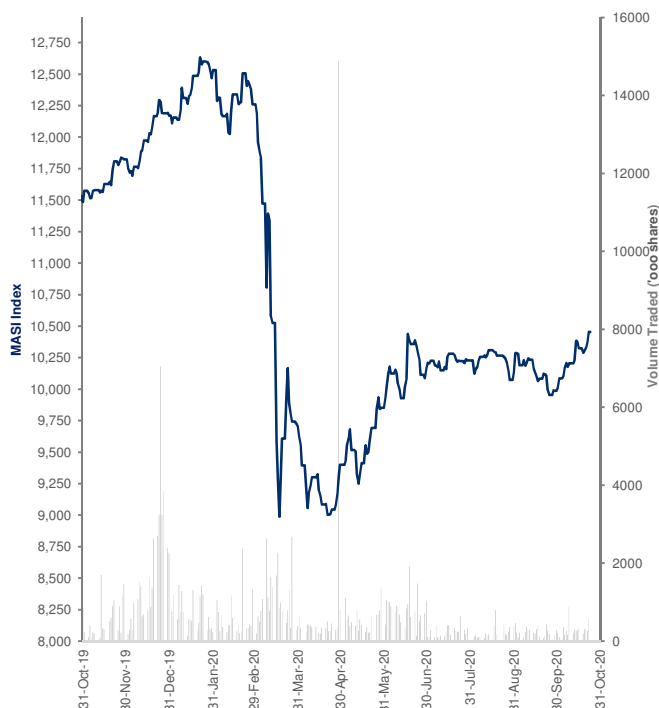
Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 25, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	494,438.4	0.7%	4.9%	(13.9%)
Banking	175,643.7	0.9%	6.4%	(21.3%)
Beverages	8,654.6	0.0%	0.2%	(21.3%)
Chemicals	1,710.4	1.0%	(0.3%)	(13.5%)
Construction & Building Material	56,688.7	1.5%	8.5%	(17.0%)
Distributors	13,048.2	1.9%	2.6%	2.1%
Electrical & Electronic Equipment	291.7	0.0%	2.0%	(3.4%)
Electricity	21,677.9	0.0%	4.0%	(1.1%)
Food Producers & Processors	23,562.7	0.6%	4.7%	(8.2%)
Holding Companies	2,785.7	0.0%	2.9%	(7.0%)
Insurance	21,361.3	(0.1%)	0.3%	(10.0%)
Investment & other Finance	3,104.1	0.0%	1.5%	(31.9%)
Leisures & Hotel	1,289.4	1.7%	(2.7%)	(47.1%)
Materials, Software & Computer	4,285.2	(0.1%)	6.1%	31.2%
Mining	17,357.1	0.9%	13.6%	25.4%
Oil & Gas	14,239.5	2.2%	4.0%	(2.4%)
Real Estate	3,037.3	1.0%	0.2%	(35.7%)
Telecommunications	122,238.2	0.0%	2.2%	(9.1%)
Transport	814.9	0.0%	0.7%	(22.7%)
Utilities	2,616.0	0.0%	1.9%	(26.7%)
Forestry & Paper	31.8	2.0%	0.8%	(38.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Sonasid	213.00	4.0%
Afrikaia Gaz	3700.00	2.5%
Auto Hall	66.47	2.3%
LafargeHolcim Maroc SA	1469.00	2.0%
Med Paper SA	12.30	2.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Credit Immobilier et Hotelier	246.00	(0.8%)
Disway	405.00	(0.7%)
Societe Metallurgique D'imiter	2285.00	(0.7%)
Wafa Assurance	3355.00	(0.1%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	5.79	194.5
Banque Centrale Populaire	240.95	178.4
Maroc Telecom	139.05	80.4
Attijariwafa Bank	379.95	33.6
Cosumar	202.00	32.0

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,453.86	79.04	0.8%	4.7%	(14.1%)
Market Cap (MAD Mn)	494,438	3,462	0.7%	4.9%	(13.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	577.7	312.9	118.2%	597.7	428.2
Value Traded (MAD Mn)	107.95	50.80	88.9%	105.5	48.1

Market Breadth	▲ 23	▼ 4	= 15
----------------	------	-----	------

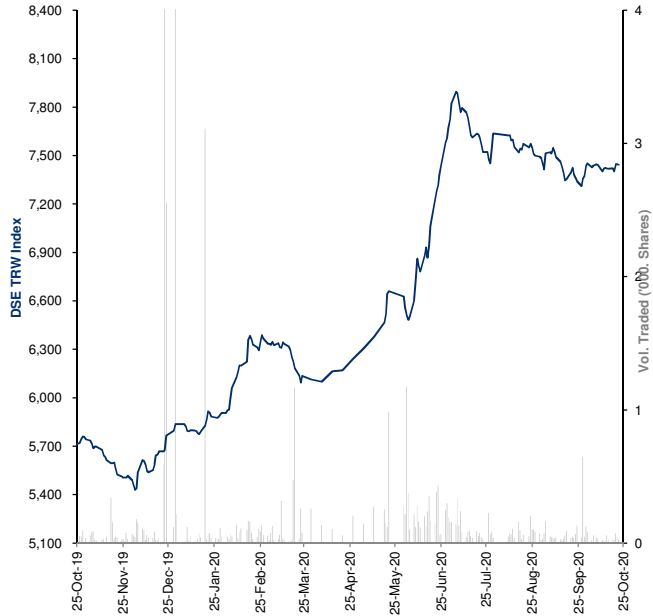
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	240.95	1.22%	42.87
LafargeHolcim Maroc SA	1469.00	2.01%	17.40
Attijariwafa Bank	379.95	0.77%	12.77
Maroc Telecom	139.05	0.04%	11.17
Cosumar	202.00	0.75%	6.47

Source: Bloomberg, Kamco Research

# Damascus Securities Exchange Daily Report

October 25, 2020

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,332,562.8	(0.0%)	0.1%	25.7%
Banking & Finance	803,035.9	(0.1%)	(1.8%)	47.0%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	115,631.1	0.0%	3.4%	(1.8%)
Insurance	40,940.5	0.7%	5.1%	22.5%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	370,413.5	0.0%	0.0%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	554.21	1.7%
Qatar National Bank Syria	719.90	0.5%
Syria International Islamic Bank	842.96	0.3%
Cham Bank	1107.04	0.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	430.26	(1.1%)
Al Baraka Bank - Syria	962.72	(1.0%)

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Al Baraka Bank - Syria	962.72	8.3
Qatar National Bank Syria	719.90	4.3
Syria International Islamic Bank	842.96	2.8
Fransabank Syria	430.26	2.7
Cham Bank	1107.04	2.7

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,444.85	(1.58)	(0.0%)	0.1%	27.6%
Market Cap (SRY Mn)	1,332,563	(448)	(0.0%)	0.1%	25.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	29.5	(24.3)	-49.6%	138.8	323.6
Value Traded (SRY Mn)	23.6	(16.3)	-45.0%	101.2	128.7
No. of Trades	55	(18)	-30.5%	107	74

Market Breadth	▲ 4	▼ 2	= 21
----------------	-----	-----	------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	962.72	(1.04%)	8.0
Qatar National Bank Syria	719.90	0.50%	3.1
Cham Bank	1107.04	0.08%	2.4
Syria International Islamic Bank	842.96	0.35%	1.2
Al-Aqeelah Takaful Insurance	554.21	1.73%	3.0

Source: Bloomberg, Kamco Invest Research

---

## Disclaimer & Important Disclosures

**Kamco Invest** is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

**\*Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months

**\*Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months

**\*Underperform:** Target Price represents an expected return of  $< -10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.





---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)

---

**Kamco Invest**