

MENA Markets Daily Report

December 25, 2022

		Country	Benchmark		Index Value	DTD Change	YTD % 2022	2021 % Change
MENA Countries								
In this Report... Kuwait Saudi Arabia UAE - Dubai UAE - Abu Dhabi Qatar Bahrain Oman Egypt Jordan Tunisia Morocco	2	Kuwait	Premier Market Index	▲	8,009.60	0.1%	4.8%	26.2%
		Kuwait	Main 50 Index	▼	5,675.24	(0.6%)	(7.1%)	31.7%
		Kuwait	Main Market Index	▼	5,571.77	(0.2%)	(5.3%)	29.3%
	3	Kuwait	All Share Index	▼	7,209.33	0.1%	2.4%	27.0%
	4	Saudi Arabia	TADAWUL All Share Index	▼	10,215.79	(0.6%)	(9.4%)	29.8%
	5	UAE - Dubai	DFM General Index	▼	3,316.12	(0.2%)	3.8%	28.2%
	6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,047.04	0.0%	(5.5%)	39.9%
	7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,306.28	(0.1%)	21.4%	68.2%
	8	Qatar	QE 20 Index	▼	10,988.84	(0.1%)	(5.5%)	11.4%
	9	Bahrain	Bahrain All Share	▼	1,851.79	(0.3%)	3.0%	20.6%
	10	Oman	MSX 30 Index	▲	4,838.40	0.9%	17.2%	12.9%
	11	Egypt	EGX 30	▼	14,482.93	(0.4%)	21.2%	10.2%
	12	Jordan	ASE Index	▲	2,475.49	0.0%	16.8%	27.8%
		Tunisia	Tunisia Index	▼	8,074.60	(0.3%)	14.6%	2.3%
		Morocco	MASI	▼	10,955.07	(0.1%)	(18.0%)	18.3%
Emerging Markets								
		China	SSE Composite Index	▼	3,045.87	(0.3%)	(16.3%)	4.8%
		Russia	RUSSIAN RTS INDEX (\$)	▼	963.51	(0.6%)	(39.6%)	15.0%
		India	SENSEX	▼	59,845.29	(1.6%)	2.7%	22.0%
		Brazil	BOVESPA Stock Index	▲	109,697.57	2.0%	4.7%	(11.9%)
		Mexico	BOLSA Index	▲	50,578.09	1.0%	(5.1%)	20.9%
		Emerging Markets	MSCI EM Index	▼	954.78	(1.0%)	(22.5%)	(4.6%)
Global Markets								
		World	MSCI World Index	▲	2,605.19	0.4%	(19.4%)	20.1%
		Asia	MSCI Asia Pacific	▼	503.50	(1.1%)	(20.1%)	(4.9%)
		Europe	DJ Stoxx 600	▲	427.45	0.0%	(12.4%)	22.2%
		Europe	FTSEurofirst 300	▼	1,688.62	(0.0%)	(10.7%)	23.0%
		U.S.A	S&P 500	▲	3,844.82	0.6%	(19.3%)	26.9%
		U.S.A	DJIA	▲	33,203.93	0.5%	(8.6%)	18.7%
		U.S.A	NASDAQ Composite	▲	10,497.86	0.2%	(32.9%)	21.4%
		UK	FTSE 100	▲	7,473.01	0.1%	1.2%	14.3%
		Germany	DAX	▲	13,940.93	0.2%	(12.2%)	15.8%
		Japan	NIKKEI 225	▼	26,235.25	(1.0%)	(8.9%)	4.9%
		Hong Kong	HANG SENG INDEX	▼	19,593.06	(0.4%)	(16.3%)	(14.1%)
Currencies								
		USD	USD vs. World Currencies Basket	▼	104.31	(0.11%)	9.04%	6.4%
		GBP/USD	British Pound / USD Cross	▲	1.21	0.12%	(10.93%)	(1.0%)
		EUR/USD	Euro / USD Cross	▲	1.06	0.20%	(6.62%)	(6.9%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.01%	(1.25%)	0.5%
Other Asset Classes								
		Oil	Brent	▲	83.92	3.6%	7.9%	50.2%
		Oil	NYMEX	▲	79.56	2.7%	5.8%	55.0%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	5.08	1.6%	24.2%	26.9%
		Gold	Gold Spot \$/Oz	▲	1,798.20	0.3%	(1.7%)	(3.6%)
		Silver	Silver Spot \$/Oz	▲	23.73	0.7%	1.8%	(11.7%)
		Bitcoin	Bitcoin USD Cross	▲	16,811.33	0.1%	(63.7%)	59.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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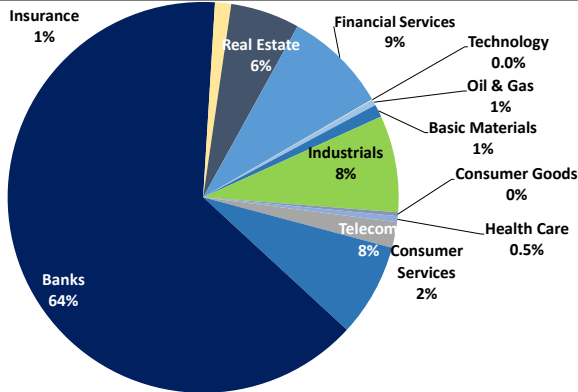
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 25, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,638.1	37.8	14.1%
2- National Bank of Kuwait	8,118.8	16.9	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	2,979.4	45.7	8.2%
5- Zain	2,379.9	11.8	16.8%
6- Agility (PWC Logistics)	1,822.4	44.7	3.0%
7- Mabane Co.	1,057.9	17.6	10.7%
8- Gulf Bank	1,008.2	16.7	8.6%
9- Commercial Bank of Kuwait	966.1	17.5	8.2%
10- Ahli United Bank - Kuwait	707.9	20.5	7.1%
Total	33,079	23.05	11.4%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Privatization Holding Co.	0.036	0.003	8.8%
Metal & Recycling Co.	0.053	0.004	7.9%
Manazel Holding Co.	0.028	0.002	6.8%
Kuwait Business Town Real Estate Co.	0.062	0.003	5.9%
Asiya Capital Investment Co.	0.052	0.003	5.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	0.820	(0.120)	(12.8%)
Salbookh Trading Co.	0.015	(0.002)	(9.1%)
United Real Estate Co.	0.069	(0.006)	(8.1%)
Credit Rating & Collection Co.	0.021	(0.001)	(5.0%)
Aqar Real Estate Investment Co.	0.062	(0.003)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Asiya Capital Investment Co.	0.052	5.7%	8,267,617
Kuwait Finance House	0.804	0.0%	7,129,562
Kuwait Projects Co.(Holding)	0.115	4.5%	6,377,101
GFH Financial Group	0.076	0.5%	5,347,869
National International Holding Co.	0.126	3.3%	5,267,365

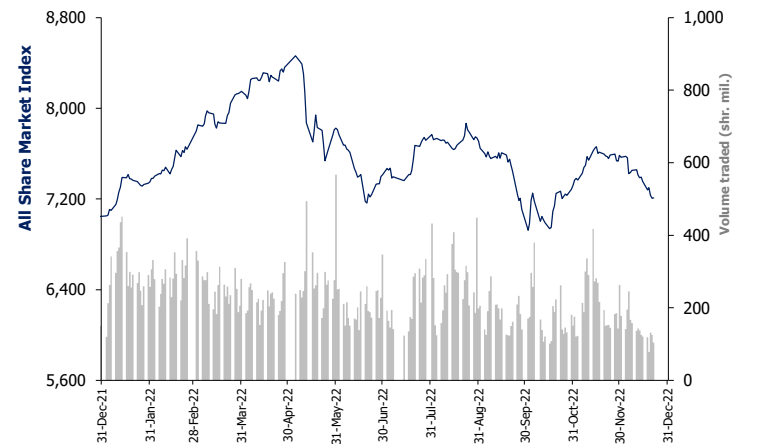
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD % Chg	YTD % Chg
Boursa Kuwait	46,607.4	▲ 0.1%	(4.9%)	11.1%
Oil & Gas	234.7	▼ (5.6%)	3.1%	(20.6%)
Basic Materials	490.2	▼ (0.7%)	(1.5%)	(46.4%)
Industrials	3,708.9	▲ 0.4%	(8.8%)	(9.1%)
Consumer Staples	148.2	▲ 2.4%	(0.5%)	(35.6%)
Health Care	229.0	= 0.0%	1.7%	(42.1%)
Consumer Discretionary	988.2	▼ (0.2%)	(0.7%)	47.7%
Telecommunications	3,566.0	▲ 0.7%	(4.3%)	6.8%
Banks	29,751.6	▼ (0.1%)	(4.9%)	23.3%
Insurance	627.1	▼ (0.0%)	0.3%	1.3%
Real Estate	2,654.6	▼ (0.6%)	(4.2%)	(8.5%)
Financial Services	3,997.9	▲ 1.5%	(5.3%)	(3.4%)
Technology	9.7	▼ (4.9%)	(8.5%)	3.2%
Utilities	201.3	▼ (2.1%)	(7.1%)	(19.7%)

Market Breadth		59		37		59
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	8,009.60	10.1	0.1%	(5.7%)	4.8%	
Main 50 Index	5,675.24	(32.8)	(0.6%)	(2.7%)	(7.1%)	
Main Market Index	5,571.77	(13.4)	(0.2%)	(1.9%)	(5.3%)	
All Share Market Index	7,209.33	3.7	0.1%	(4.9%)	2.4%	
Market Cap (KWD Mn)	46,607.35	24.5	0.1%	(4.9%)	11.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

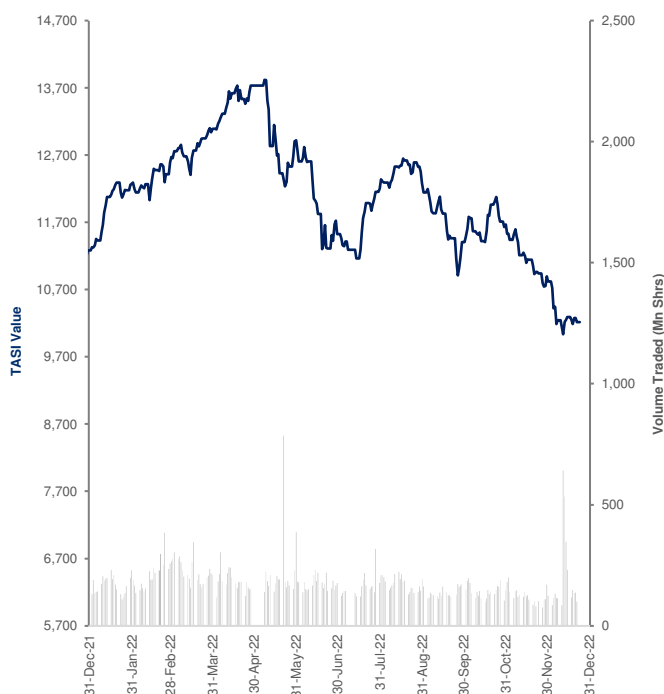
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	104.2	(20.6)	(16.5%)	228.4	348.8
Value Traded (KWD Mn)	22.2	(12.4)	(35.9%)	61.5	55.9
No. of Trades	6,647	(1,441)	(17.8%)	11,812	12,605

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.804	0.0%	5,746,807
Agility (PWC Logistics)	0.681	0.9%	1,454,291
National Bank of Kuwait	1.075	0.0%	1,432,019
Zain	0.550	0.4%	1,228,690
Kuwait Projects Co.(Holding)	0.115	4.5%	727,611

Saudi Tadawul Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,891,377.1	0.3%	(7.1%)	(4.3%)
Materials	656,004.9	(0.4%)	(1.6%)	(15.2%)
Capital Goods	22,067.2	0.1%	29.9%	3.6%
Commercial & Professional Svc	7,007.2	0.2%	(6.3%)	(9.1%)
Transportation	15,800.1	1.0%	(0.5%)	(10.6%)
Consumer Durables & Apparel	3,722.3	0.5%	(3.4%)	(39.1%)
Consumer Services	53,036.5	(0.5%)	87.6%	71.3%
Media	19,852.0	(0.4%)	(7.6%)	(7.3%)
Retailing	27,960.1	0.1%	(7.9%)	(25.5%)
Food & Staples Retailing	46,705.9	(1.3%)	(7.1%)	171.7%
Food & Beverages	88,664.0	(0.0%)	(2.7%)	(8.3%)
Health Care Equipment & Svc	122,596.5	(0.1%)	(7.0%)	30.4%
Pharma, Biotech & Life Science	2,623.2	(0.6%)	(7.8%)	(44.4%)
Banks	910,632.3	(1.4%)	(9.0%)	(8.6%)
Diversified Financials	56,001.8	0.0%	(2.6%)	(8.3%)
Insurance	48,405.9	(0.1%)	(1.3%)	(8.6%)
Telecommunication Services	213,782.9	0.0%	(7.4%)	(17.9%)
Utilities	220,564.2	(0.1%)	(0.4%)	33.4%
REITs	16,325.3	(0.1%)	(0.0%)	(9.8%)
Real Estate Mgmt & Dev't	75,837.7	0.1%	(5.8%)	(11.1%)
Software & Services	61,870.0	(2.1%)	(0.1%)	118.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Arabian Cooperative Insu	13.00	6.4%
Amana Cooperative Insurance Co	9.00	5.8%
Alinma Tokio Marine Co	12.74	5.3%
Development Works Food Co.	161.80	5.1%
Saudi Enaya Cooperative Insura	9.00	4.7%

Worst Return Performers	Price (SAR)	Daily % Chg
Arabia Insurance Cooperative C	10.02	(3.5%)
Arabian Internet and Communications Services Co.	242.20	(3.2%)
Riyadh Cables Group Co	39.05	(3.1%)
National Co for Learning & Edu	66.60	(2.8%)
Saudi Kayan Petrochemical Co	13.56	(2.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Shams	15.30	10,442
Americana Restaurants International PLC	3.01	9,540
Arriyadh Development Co	17.92	3,610
National Industrialization Co	12.34	2,965
Saudi Enaya Cooperative Insura	9.00	2,832

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tadawul All Share Index	10,215.79	(61.15)	(0.6%)	(6.3%)	(9.4%)
Market Cap (SAR Mn)	9,560,837	3,812	0.0%	(6.3%)	(4.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	100.4	(37.0)	(26.9%)	177.8	270.3
Value Traded (SAR Mn)	2,675.7	(862.3)	(24.4%)	6,974.1	9,020.6
No. of Trades	251,829	(36,312)	(12.6%)	357,042	369,085

Market Breadth	▲ 107	▼ 93	= 29
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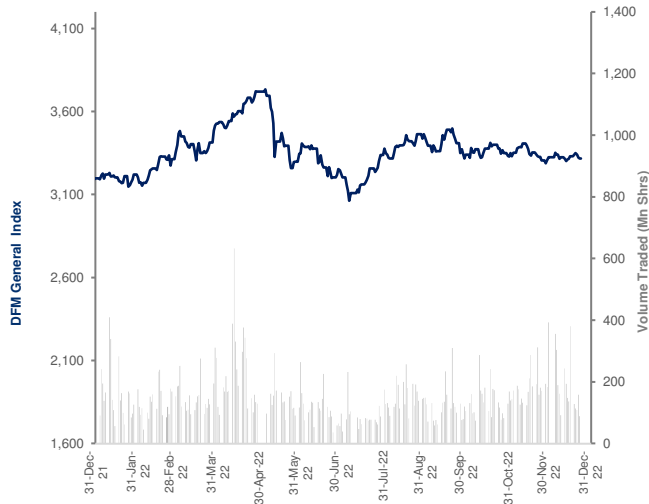
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	73.20	(2.0%)	170.20
Shams	15.30	(1.8%)	164.20
Saudi Arabian Fertilizer Co	143.80	0.7%	105.44
Marafiq	47.40	0.2%	88.86
Saudi Basic Industries Corp	84.80	0.0%	88.80

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	571,166.4	(0.1%)	(1.2%)	40.3%
Banking	206,883.4	(0.1%)	(1.9%)	1.4%
Consumer Staples	140,504.3	0.4%	(1.0%)	4,499.9%
Investment & Financial Services	24,361.3	0.2%	(4.0%)	(29.9%)
Insurance	5,772.2	(0.1%)	(2.1%)	(1.0%)
Industrial	7,504.9	0.0%	1.7%	34.0%
Real Estate	81,896.0	(0.5%)	(1.6%)	13.7%
Telecommunication	25,604.1	(0.5%)	(1.7%)	(15.2%)
Transportation	68,015.4	(0.8%)	2.2%	63.9%
Services	10,624.8	(0.9%)	(2.2%)	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National International Holding	1.56	13.9%
EMPOWER	1.39	1.5%
Gulf Navigation Holding Pjsc	0.66	0.9%
Ajman Bank Pjsc	1.18	0.9%
Amanat Holdings Pjsc	0.85	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
Al Salam Bank Sudan	0.96	(4.0%)
Emirates Refreshments Co	0.00	(3.9%)
SALIK	2.51	(2.7%)
Tabreed	2.96	(1.3%)
Gulf Finance House	0.89	(1.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Ajman Bank Pjsc	1.18	27,425
EMPOWER	1.39	13,252
Union Properties Pjsc	0.28	6,929
SALIK	2.51	5,864
Gulf Navigation Holding Pjsc	0.66	5,545

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
DFM General Index	3,316.12	(6.98)	(0.2%)	(0.2%)	3.8%
Market Cap (AED Mn)	571,166	(791)	(0.1%)	(1.2%)	40.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	87.9	(70.5)	(44.5%)	150.4	198.7
Value Traded (AED Mn)	140.1	(102.4)	(42.2%)	354.1	284.8
No. of Trades	3,268	(1,515)	(31.7%)	5,713	3,521

Market Breadth	▲ 9	▼ 17	= 43
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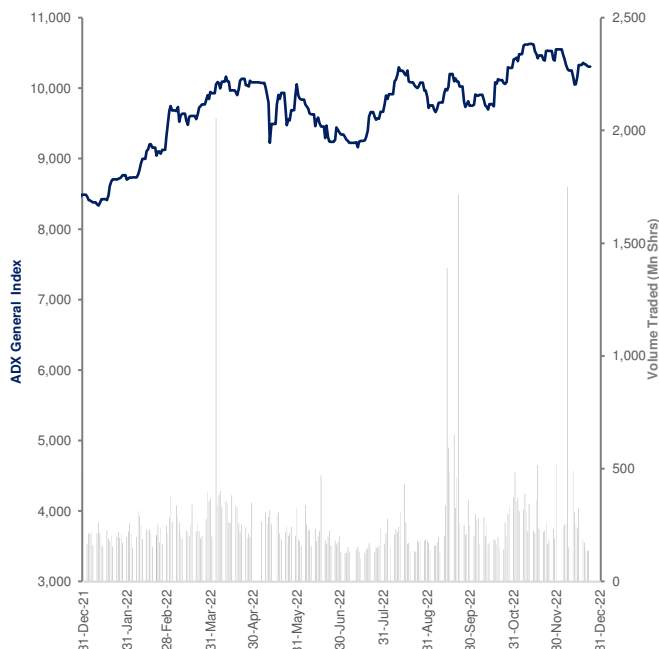
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Ajman Bank Pjsc	1.18	0.85%	32.22
EMPOWER	1.39	1.46%	18.34
Emaar Properties Pjsc	5.90	(0.34%)	16.92
SALIK	2.51	(2.71%)	14.98
Dubai Islamic Bank	5.62	0.36%	12.59

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,593,321.2	(0.2%)	(0.8%)	63.1%
Financials	1,293,048.1	(0.1%)	(0.3%)	102.5%
Telecommunication	240,108.0	0.4%	(6.9%)	(20.9%)
Consumer Discretionary	46,201.5	(1.3%)	105.1%	352.4%
Industrial	346,579.2	(0.5%)	(1.6%)	(0.8%)
Real Estate	38,107.3	(0.4%)	(5.9%)	11.7%
Basic Materials	110,922.9	(1.2%)	(6.6%)	279.6%
Energy	110,560.8	(0.1%)	(4.3%)	(4.0%)
Utilities	390,146.8	0.0%	(0.6%)	162.9%
Consumer Staples	3,646.9	(0.5%)	(6.9%)	(22.2%)
Health Care	13,999.7	(0.4%)	(2.7%)	322.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Sharjah Group Co.	1.97	14.5%
Axa Green Insurance	1.00	4.1%
Eshraq Properties Co Pjsc	0.50	4.0%
Abu Dhabi Natl Co For Buildi	0.19	2.7%
Sudatel Telecom Group Ltd	0.47	2.4%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al Khaima Poultry	1.37	(8.1%)
National Corp Tourism & Hote	2.86	(7.4%)
BAYANAT AI PLC	4.96	(2.6%)
Emirates Steel Arkan	1.67	(2.3%)
Waha Capital Pjsc	1.36	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	4.83	28,143
Eshraq Properties Co Pjsc	0.50	21,406
Abu Dhabi National Energy Co	3.47	12,445
Aldar Properties Pjsc	4.46	11,652
Borouge	2.50	8,222

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE ADX General Index	10,306.28	(6.71)	(0.1%)	(2.3%)	21.4%
Market Cap (AED Mn)	2,593,321	(4,458)	(0.2%)	(0.8%)	63.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	138.0	3.8	2.8%	261.6	215.8
Value Traded (AED Mn)	901.2	(20.0)	(2.2%)	1,652.5	1,405.1
No. of Trades	7,276	(1,301)	(15.2%)	10,029	4,785

Market Breadth	▲ 16	▼ 25	= 36
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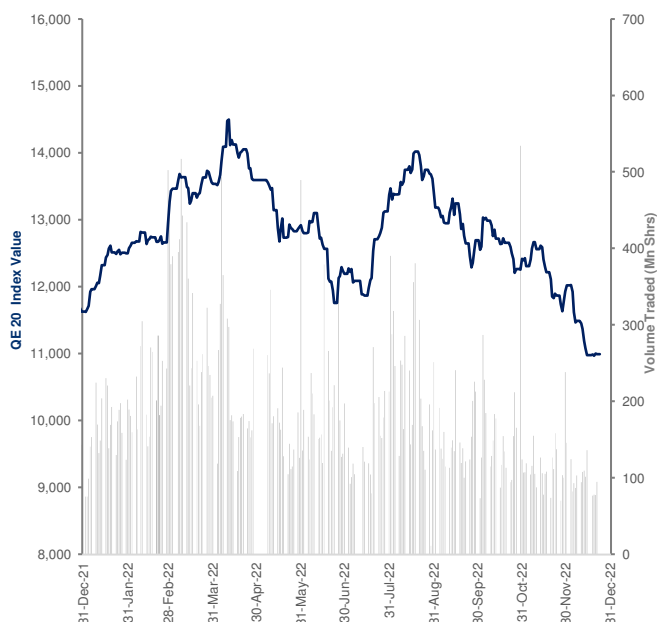
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	409.00	(0.22%)	255.25
Alpha Dhabi Holding PJSC	26.98	(0.30%)	172.48
Multiply Group	4.83	(0.21%)	135.73
Aldar Properties Pjsc	4.46	(0.67%)	52.02
Abu Dhabi National Energy Co	3.47	0.00%	43.26

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	622,959.4	0.0%	(7.0%)	(7.8%)
Banking & Finance Sector	300,524.0	(0.3%)	(9.3%)	(12.6%)
Goods & Consumer Services	33,207.0	(0.5%)	(2.5%)	(6.5%)
Industrial Sector	161,152.0	0.4%	(7.1%)	(4.7%)
Insurance Sector	10,743.5	0.4%	(3.1%)	(22.2%)
Real Estate	46,235.7	0.6%	(4.0%)	(14.4%)
Telecom	36,227.6	0.4%	1.8%	22.7%
Transport	34,869.6	0.1%	(2.3%)	17.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Al Khaleej Takaful Group QSC	2.33	10.0%
Dlala Brokerage & Investments	1.23	5.9%
Islamic Holding Group QSC	4.46	4.9%
Medicare Group	6.30	4.0%
Widam Food Co	2.15	3.7%

Worst Return Performers	Price (QAR)	Daily % Chg
QLMI Life and Medical Insurance	4.55	(7.2%)
Qatar Islamic Bank SAQ	20.28	(1.5%)
Qatar Fuel QSC	18.20	(1.4%)
Qatar Electricity & Water Co Q	17.52	(1.0%)
Qatar First Bank	1.17	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	3.29	16,032
Salam International Investment	0.64	10,606
Qatar Aluminum Manufacturing C	1.61	7,685
Mazaya Qatar Real Estate Devel	0.72	6,623
National Leasing	0.72	5,622

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
QE 20 Index	10,988.84	(8.86)	(0.1%)	(7.9%)	(5.5%)
Market Cap (QAR Mn)	622,959	129	0.0%	(7.0%)	(7.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('Mn Shares)	94.6	17.0	21.9%	187.7	190.2
Value Traded (QAR Mn)	310.0	5.8	1.9%	656.0	455.3
No. of Trades	11,241	218	2.0%	16,577	9,957

Market Breadth	▲ 28	▼ 17	= 3
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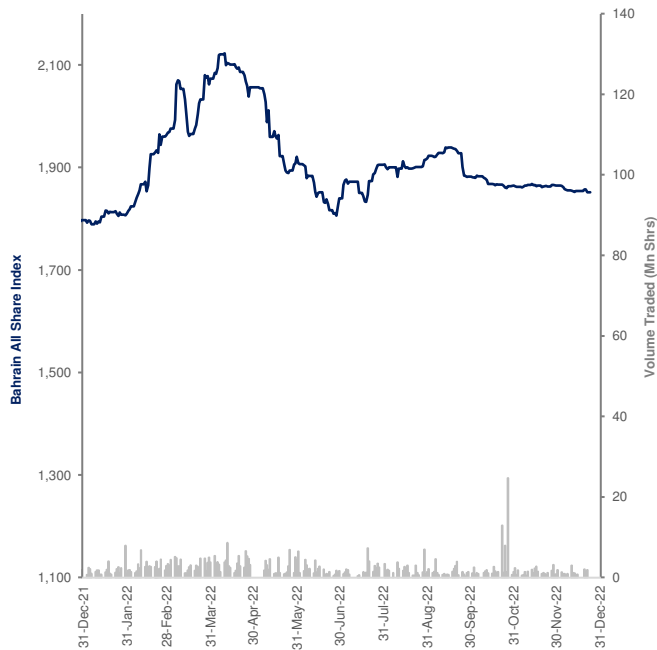
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan QSC	3.29	1.55%	52.51
Industries Qatar QSC	13.18	0.92%	40.70
Qatar Islamic Bank SAQ	20.28	(1.46%)	37.36
Qatar National Bank QPSC	18.09	(0.44%)	33.41
Qatar Fuel QSC	18.20	(1.41%)	17.95

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	19,717.9	(0.2%)	(1.6%)	93.3%
Materials	1,391.6	(2.0%)	(3.4%)	22.5%
Industrial	128.5	0.0%	0.6%	(6.6%)
Consumer Discretionary	184.6	0.0%	(0.5%)	7.7%
Consumer Staples	149.0	0.0%	7.4%	(3.4%)
Financials	16,930.3	(0.0%)	(1.7%)	127.5%
Communication Services	861.1	0.0%	(0.0%)	(19.0%)
Real Estate	72.7	0.0%	0.0%	(24.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
GFH FINANCIAL GROUP BSC	0.25	2.1%

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Worst Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.05	(6.3%)
Aluminium Bahrain B.S.C	0.98	(2.0%)
BBK BSC	0.49	(0.8%)

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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Ithmaar Holding BSC	0.05	897
Arab Banking Corp BSC	0.25	250
Nass Corp BSC	0.04	250
Al Salam Bank-Bahrain BSC	0.10	219
Al Baraka Banking Group BSC	0.33	98

Source: Bloomberg, Kamco Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Bahrain All Share Index	1,851.79	(5.18)	(0.3%)	(0.7%)	3.0%
Market Cap (BHD Mn)	19,718	(31)	(0.2%)	(1.6%)	93.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	1,868	348	22.9%	2,320.3	4,097.5
Value Traded (BHD '000)	162	32	24.9%	1,003.7	805.1
No. of Trades	40	28	233.3%	53	66

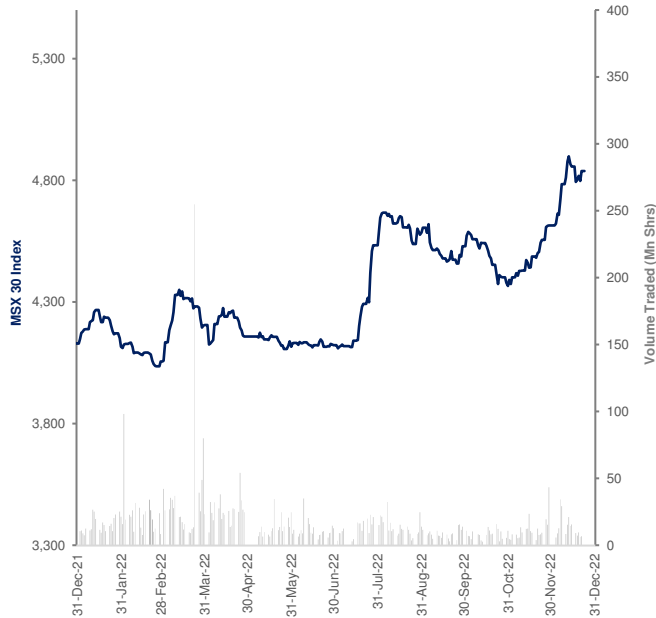
Market Breadth	▲ 1	▼ 3	= 40
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Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain B.S.C	0.98	(2.00%)	0.05
Ithmaar Holding BSC	0.05	(6.25%)	0.04
Al Baraka Banking Group BSC	0.33	0.00%	0.03
Arab Banking Corp BSC	0.25	0.00%	0.02
Al Salam Bank-Bahrain BSC	0.10	0.00%	0.02

Muscat Stock Exchange Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,409.0	0.3%	3.6%	18.3%
Financial	5,288.2	0.3%	3.3%	27.4%
Industrial	871.1	(0.1%)	5.5%	1.9%
Services	2249.7	0.6%	3.4%	7.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
A'Saffa Food Co.	0.23	8.5%
Al Batinah Power Co.	0.03	3.4%
Muscat Finance Co. Ltd.	0.065	3.2%
Al Jazeera Steel Products Co.	0.23	3.1%
Raysut Cement Co.	0.17	3.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Al Fajar Al Alamia	0.62	(9.8%)
Muscat Thread Mills Co.	0.06	(6.8%)
Dhofar Insurance Co.	0.20	(2.4%)
Smn Power Holding	0.04	(2.4%)
United Finance Co.	0.06	(1.5%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.28	2,907
Bank Nizwa	0.10	492
Al Suwadi Power Co.	0.03	284
Ahli Bank	0.17	267
Sohar Bank	0.11	235

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MSX 30 Index	4,838.40	41.05	0.9%	4.9%	17.2%
Market Cap (OMR Mn)	8,409.0	27.96	0.3%	3.6%	18.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2022	Average Daily YTD-21
Volume ('000 Shares)	6,642.1	475.1	7.7%	16,707.9	16,663.2
Value Traded (OMR '000)	1,445.1	264.8	22.4%	3,291.7	2,544.6

Market Breadth	▲ 21	▼ 7	= 86
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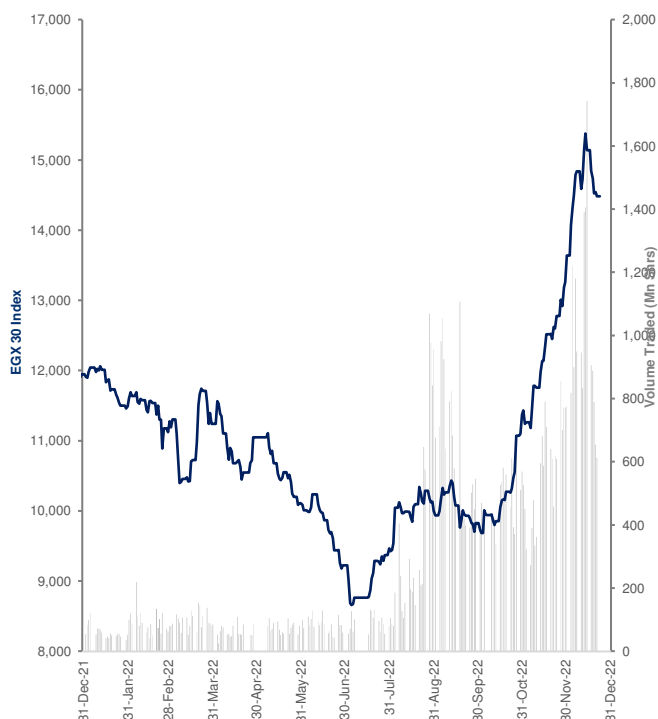
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.28	(0.70%)	0.83
Ominvest	0.42	0.00%	0.08
Oman Qatari Telecommunications Co.	0.42	0.48%	0.05
Oman Telecommunications Co.	0.94	0.86%	0.05
Bank Nizwa	0.10	0.00%	0.05

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	999,517.9	(0.3%)	8.6%	25.8%
Banks	247,169.2	0.2%	4.6%	19.5%
Basic Resources	100,485.8	0.4%	9.7%	49.3%
Industrial Goods	33,746.0	(3.0%)	17.9%	12.0%
Health Care & Pharmaceuticals	40,909.6	0.2%	5.6%	0.2%
Real Estate	136,322.2	(0.8%)	11.5%	20.4%
Travel and Leisure	32,367.3	(0.5%)	2.5%	54.4%
Food, Beverages & Tobacco	68,770.9	(0.7%)	13.1%	28.1%
Energy and Support Services	9,495.1	(1.1%)	19.4%	56.6%
Trade and Distributors	6,264.9	(1.7%)	8.3%	(19.1%)
Shipping and Transport	33,028.9	(0.7%)	13.3%	109.1%
Education Services	16,427.6	0.4%	13.0%	4.9%
Contracting and Construction Eng	14,758.9	(0.6%)	8.1%	13.7%
Textiles and Durables	11,681.0	(1.9%)	20.7%	34.0%
Building Materials	10,974.8	1.3%	9.3%	42.2%
Media & Communication Services	103,757.6	(1.8%)	7.9%	12.7%
Paper and Packaging	2,085.5	(1.2%)	1.9%	13.2%
Non-bank Financial Services	131,272.5	1.0%	7.8%	41.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Edita Food Industries S.A.E	13.64	7.9%
Misr Beni Suef Cement	35.52	6.5%
Glaxo Smith Kline	37.20	5.5%
Gulf Canadian Real Estate Investment Co.	15.91	4.9%
Obour Land For Food Industries	7.57	4.3%

Worst Return Performers	Price (EGP)	Daily % Chg
General Silos & Storage	114.96	(5.9%)
Lecico Egypt	8.35	(5.9%)
United Arab Shipping	1.03	(5.4%)
Egyptian Media Production City	7.38	(5.4%)
Asek Company for Mining - Ascom	8.91	(4.9%)

Most Active Stocks By Volume	Price (EGP)	Volume (*'000 Shrs)
Citadel Capital - Common Shares	2.18	52,604
Palm Hills Development Company	2.10	48,565
Dice Sport & Casual Wear	0.47	45,992
Orascom Investment Holding	0.26	44,311
The Egyptian Modern Education Systems	0.15	36,046

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
EGX 30 Index	14,482.93	(59.0)	(0.4%)	9.2%	21.2%
Market Cap (EGP Mn)	999,517.9	(2,934.0)	(0.3%)	8.6%	25.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	612.8	(41.5)	(6.3%)	296.4	109.4
Value Traded (EGP Mn)	1,820.9	96.1	5.6%	877.6	516.8
No. of Trades	62,986	(301)	(0.5%)	29,555	15,697

Market Breadth	▲ 33	▼ 103	= 88
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	42.00	0.48%	208.73
Cairo For Investment And Real Estate Development	13.29	2.78%	187.25
Citadel Capital - Common Shares	2.18	(4.39%)	118.69
Palm Hills Development Company	2.10	(2.33%)	105.51
T M G Holding	9.76	(0.91%)	75.15

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 25, 2022

Index Performance relative to Volume



Best Return Performers	Price (JD)	Daily % Chg
PHILADELPHIA INTL EDUCATION	1.87	6.9%
JORDAN DAIRY	3.00	4.9%
COMPREHENSIVE LEASING	2.36	4.9%
REAL ESTATE & INVESTME/THE	0.70	4.5%
SABA'EK INVESTMENT	0.47	4.4%

Worst Return Performers	Price (JD)	Daily % Chg
MEDITERRANEAN TOURISM	1.92	(5.0%)
INJAZ FOR DEVELOPMENT AND PR	0.43	(4.4%)
JORDAN POULTRY PROCESSING &	1.22	(3.9%)
AL-TAHDITH FOR REAL ESTATE	0.99	(3.9%)
CENTURY INVESTMENT GROUP	0.30	(3.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.71	409
JORDAN POULTRY PROCESSING &	1.22	378
INJAZ FOR DEVELOPMENT AND PR	0.43	324
JORDANIAN ELECTRIC POWER	2.21	217
JORDAN TELECOM	2.38	175

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	17,622.7	(0.4%)	(1.4%)	15.9%
Banking	7,789.6	0.0%	(1.2%)	1.6%
Insurance	277.2	0.2%	(1.8%)	14.2%
Diversified Financial Services	252.0	0.6%	0.0%	(14.4%)
Real Estate	373.5	(0.0%)	(1.0%)	(12.8%)
Educational Services	54.3	0.4%	3.0%	17.2%
Hotels and Tourism	285.6	0.8%	0.0%	(1.5%)
Transportation	260.3	(1.7%)	(2.5%)	(0.4%)
Technology and Communication	89.3	0.0%	(1.3%)	(7.3%)
Utilities and Energy	1,490.5	0.5%	0.3%	33.8%
Commercial Services	276.5	0.1%	(8.0%)	(13.1%)
Chemical Industries	57.8	0.3%	(0.8%)	(17.3%)
Food and Beverages	237.8	(0.3%)	(2.2%)	(28.1%)
Tobacco and Cigarettes	10.9	(1.4%)	(1.4%)	(20.9%)
Mining and Extraction Industries	6,011.7	(1.3%)	(1.7%)	55.8%
Engineering and Construction	91.8	0.0%	0.2%	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
ASE Index	2,475.49	1.06	0.0%	(0.7%)	16.8%
Market Cap (JD Mn)	17,622.66	(69.49)	(0.4%)	(1.4%)	15.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	2,366.0	(163.5)	(6.5%)	3,139.8	3,902.1
Value Traded (JD '000)	3,079.5	(231.8)	(7.0%)	6,103.3	5,631.2
No. of Trades	1,646	(108)	(6.2%)	2,344	2,360

Market Breadth	▲ 26	▼ 20	= 106
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDANIAN ELECTRIC POWER	2.21	1.84%	0.48
JORDAN POULTRY PROCESSING &	1.22	(3.94%)	0.47
JORDAN TELECOM	2.38	0.42%	0.41
JORDAN PHOSPHATE MINES	35.84	(0.31%)	0.31
REAL ESTATE DEVELOPMENT	0.71	(1.39%)	0.29

Tunisia Stock Exchange Daily Report

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,049.9	(0.4%)	0.0%	3.2%
Banking	10,071.5	(0.3%)	(0.3%)	29.7%
Insurance	952.2	(0.3%)	0.9%	7.2%
Leasing	627.2	(0.2%)	(1.3%)	8.8%
Financial Services	1,575.0	0.0%	3.3%	(23.2%)
Industrial	1,774.4	(0.0%)	(1.3%)	7.0%
Chemical Industry	475.3	(1.0%)	2.3%	(7.1%)
Food & Beverage	4,119.2	(1.1%)	1.1%	(23.7%)
Retailing	1,052.5	(1.0%)	(0.6%)	(8.2%)
Others	1,402.6	0.1%	(2.1%)	2.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Cellcom SA	3.29	4.4%
Societe Tunisienne de L'Air	0.49	4.3%
Banque de Tunisie et des Emira	6.35	4.1%
Atelier du Meuble Interieurs S	2.97	2.4%
SOTUMAG	5.07	1.4%

Worst Return Performers	Price (DT)	Daily % Chg
Arab Tunisian Bank	2.82	(5.7%)
BH Leasing	2.00	(4.0%)
Automobile reseau tunisien et	5.00	(3.7%)
Air Liquide Tunisie	85.00	(3.4%)
Societe Tunsienne d'Entreprise	3.09	(3.1%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Societe Frigorifique et Brasse	13.61	115
Accumulateur Tunisienne Assad	1.08	71
Societe Moderne de Ceramique	0.79	56
Union Internationale de Banque	24.00	32
Arab Tunisian Bank	2.82	25

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tunisia Index	8,074.60	(24.20)	(0.3%)	(0.1%)	14.6%
Market Cap (DT Mln)	22,050	(96.20)	(0.4%)	0.0%	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	448.5	255.8	132.8%	558.4	532.2
Value Traded ('000 DT)	3,791.3	2,373.7	167.4%	4,368.2	3,779.6
No. of Trades	885	265	42.7%	1,024	1,066

Market Breadth	▲ 10	▼ 22	= 36
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	13.61	(1.38%)	1.57
Union Internationale de Banque	24.00	(0.70%)	0.77
Banque Internationale Arabe de	88.95	0.74%	0.16
Societe Tunisienne d'Assurance	154.00	(0.65%)	0.13
Attijari Bank	35.96	(0.06%)	0.13

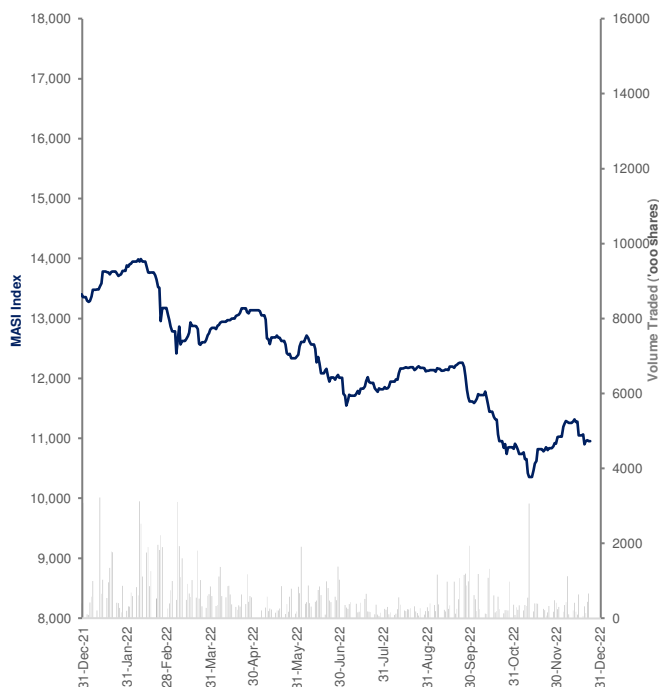
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 25, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	505,575.7	(0.0%)	0.7%	(17.2%)
Banking	189,591.2	0.4%	1.0%	(15.8%)
Beverages	9,164.2	4.0%	9.2%	(9.9%)
Chemicals	2,553.3	(0.2%)	2.3%	(11.3%)
Construction & Building Material	55,209.0	0.5%	1.9%	(32.2%)
Distributors	17,824.7	(0.3%)	(1.6%)	(13.6%)
Electricity	25,900.2	(0.1%)	(0.2%)	4.6%
Food Producers & Processors	25,539.9	(1.9%)	2.3%	(15.1%)
Holding Companies	2,172.5	0.0%	1.4%	(24.8%)
Insurance	24,840.3	(2.3%)	0.5%	(18.0%)
Investment & other Finance	3,377.7	(3.2%)	0.4%	(23.3%)
Leisures & Hotel	1,703.5	0.4%	(0.9%)	8.3%
Materials, Software & Computer	5,532.0	(0.1%)	(2.7%)	(9.3%)
Mining	30,274.4	(0.0%)	8.3%	43.4%
Oil & Gas	15,537.5	(0.7%)	(5.8%)	(14.7%)
Real Estate	3,728.3	0.5%	(4.9%)	(26.7%)
Telecommunications	90,019.4	(0.1%)	(2.0%)	(26.6%)
Transport	782.2	0.0%	8.1%	(13.8%)
Utilities	1,752.0	0.0%	(0.5%)	(7.2%)
Forestry & Paper	73.6	2.2%	(4.0%)	31.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Oulmes	1360.00	4.0%
Societe Des Boissons du Maroc	2287.00	4.0%
Med Paper SA	28.49	2.2%
Attijariwafa Bank	400.00	1.3%
Sonasid	540.00	0.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Saham Assurance	1046.00	(5.9%)
Salafin	600.00	(5.2%)
Banque Marocaine Pour Le Comme	420.00	(4.5%)
ATLANTA	120.00	(4.0%)
Cosumar	210.00	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Douja Promotion Groupe Addoha	6.30	196.2
Maroc Telecom	102.40	173.6
Banque Centrale Populaire	231.00	109.8
Cosumar	210.00	50.6
Delta Holding SA	24.80	36.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MASI Index	10,955.07	(12.97)	(0.1%)	0.4%	(18.0%)
Market Cap (MAD Mn)	505,576	(145)	(0.0%)	0.7%	(17.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (⁰⁰⁰ Shares)	658.2	224.7	51.8%	590.6	766.8
Value Traded (MAD Mn)	95.09	10.63	12.6%	92.8	125.8

Market Breadth	▲ 11	▼ 18	= 13
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	231.00	(0.43%)	25.41
Maroc Telecom	102.40	(0.10%)	17.78
Attijariwafa Bank	400.00	1.27%	12.79
Cosumar	210.00	(1.87%)	10.80
Credit Immobilier et Hotelier	294.00	(0.34%)	6.01

Source: Bloomberg, Kamco Research

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Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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