

MENA Markets Daily Report

December 22, 2022

		Country	Benchmark		Index Value	DTD Change	YTD % 2022	2021 % Change
MENA Countries								
<i>In this Report...</i>		Kuwait	Premier Market Index	▼	7,999.55	(0.3%)	4.7%	26.2%
		Kuwait	Main 50 Index	▼	5,708.04	(0.4%)	(6.5%)	31.7%
	Kuwait 2	Kuwait	Main Market Index	▼	5,585.18	(0.5%)	(5.1%)	29.3%
	Saudi Arabia 3	Kuwait	All Share Index	▼	7,205.61	(0.3%)	2.3%	27.0%
	UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,276.94	(0.0%)	(8.9%)	29.8%
	UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,339.79	(0.3%)	4.5%	28.2%
	Qatar 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,068.19	(0.1%)	(5.1%)	39.9%
	Bahrain 7	UAE - Abu Dhabi	FTSE ADX General Index	▼	10,339.59	(0.0%)	21.8%	68.2%
	Oman 8	Qatar	QE 20 Index	▲	10,997.70	0.3%	(5.4%)	11.4%
	Egypt 9	Bahrain	Bahrain All Share	=	1,856.97	0.0%	3.3%	20.6%
	Jordan 10	Oman	MSX 30 Index	▼	4,797.35	(0.4%)	16.2%	12.9%
	Tunisia 11	Egypt	EGX 30	▲	14,541.98	0.1%	21.7%	10.2%
	Morocco 12	Jordan	ASE Index	=	2,474.43	0.0%	16.8%	27.8%
		Tunisia	Tunisia Index	▼	8,100.93	(0.3%)	15.0%	2.3%
		Morocco	MASI	▲	10,950.62	0.5%	(18.0%)	18.3%
Emerging Markets								
		China	SSE Composite Index	▼	3,068.41	(0.2%)	(15.7%)	4.8%
		Russia	RUSSIAN RTS INDEX (\$)	▼	940.03	(2.8%)	(41.1%)	15.0%
		India	SENSEX	▼	61,067.24	(1.0%)	4.8%	22.0%
		Brazil	BOVESPA Stock Index	▲	107,433.14	0.5%	2.5%	(11.9%)
		Mexico	BOLSA Index	▲	50,426.27	0.6%	(5.3%)	20.9%
		Emerging Markets	MSCI EM Index	▲	952.98	0.2%	(22.6%)	(4.6%)
Global Markets								
		World	MSCI World Index	▲	2,626.92	1.3%	(18.7%)	20.1%
		Asia	MSCI Asia Pacific	▲	503.29	0.4%	(20.1%)	(4.9%)
		Europe	DJ Stoxx 600	▲	431.44	1.7%	(11.6%)	22.2%
		Europe	FTSEurofirst 300	▲	1,704.68	1.6%	(9.8%)	23.0%
		U.S.A	S&P 500	▲	3,878.44	1.5%	(18.6%)	26.9%
		U.S.A	DJIA	▲	33,376.48	1.6%	(8.2%)	18.7%
		U.S.A	NASDAQ Composite	▲	10,709.37	1.5%	(31.5%)	21.4%
		UK	FTSE 100	▲	7,497.32	1.7%	1.5%	14.3%
		Germany	DAX	▲	14,097.82	1.5%	(11.2%)	15.8%
		Japan	NIKKEI 225	▼	26,387.72	(0.7%)	(8.3%)	4.9%
		Hong Kong	HANG SENG INDEX	▲	19,160.49	0.3%	(18.1%)	(14.1%)
Currencies								
		USD	USD vs. World Currencies Basket	▲	104.16	0.19%	8.88%	6.4%
		GBP/USD	British Pound / USD Cross	▼	1.21	(0.83%)	(10.72%)	(1.0%)
		EUR/USD	Euro / USD Cross	▼	1.06	(0.18%)	(6.73%)	(6.9%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▼	3.26	(0.03%)	(1.24%)	0.5%
Other Asset Classes								
		Oil	Brent	▲	82.20	2.8%	5.7%	50.2%
		Oil	NYMEX	▲	78.29	2.9%	4.1%	55.0%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	5.33	0.1%	30.4%	26.9%
		Gold	Gold Spot \$/Oz	▼	1,814.39	(0.2%)	(0.8%)	(3.6%)
		Silver	Silver Spot \$/Oz	▼	23.97	(0.8%)	2.8%	(11.7%)
		Bitcoin	Bitcoin USD Cross	▼	16,793.10	(0.5%)	(63.8%)	59.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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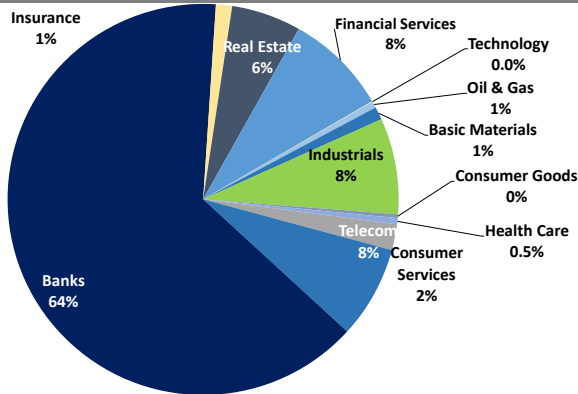
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 22, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,638.1	37.8	14.1%
2- National Bank of Kuwait	8,118.8	16.9	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	2,964.4	45.5	8.2%
5- Zain	2,371.2	11.7	16.8%
6- Agility (PWC Logistics)	1,806.4	44.3	3.0%
7- Mabane Co.	1,065.4	17.8	10.7%
8- Commercial Bank of Kuwait	1,014.0	18.3	8.2%
9- Gulf Bank	1,011.4	16.8	8.6%
10- Ahli United Bank - Kuwait	710.4	20.6	7.1%
Total	33,100	23.06	11.4%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.026	0.002	10.0%
Automated Systems Co.	0.102	0.007	7.4%
ALAFCO Aviation Lease & Finance Co.	0.204	0.011	5.7%
A'ayan Leasing & Investment Co.	0.134	0.007	5.5%
Aqr Real Estate Investment Co.	0.065	0.003	5.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Capital Holding Co.	0.082	(0.010)	(11.3%)
Kuwait & M.E. Financial Inv. Co.	0.093	(0.011)	(10.6%)
Kuwait Syrian Holding Co.	0.036	(0.002)	(5.0%)
National Petroleum Services Co.	0.940	(0.048)	(4.9%)
National Mobile Telecom Co.	1.148	(0.051)	(4.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.804	(0.7%)	14,228,475
GFH Financial Group	0.076	0.7%	11,589,753
A'ayan Leasing & Investment Co.	0.134	5.5%	9,254,834
Kuwait Real Estate Co.	0.106	1.0%	8,006,799
Warba Bank	0.230	2.2%	7,600,122

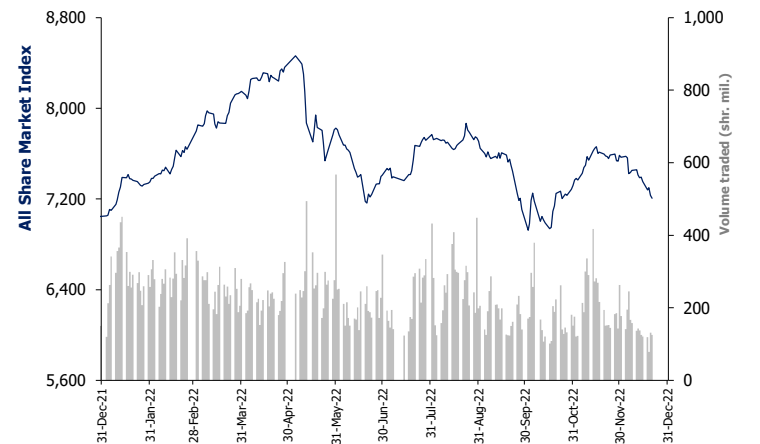
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	46,582.8	▼	(0.3%)	(5.0%)	11.0%
Oil & Gas	248.7	▼	(2.4%)	9.2%	(15.9%)
Basic Materials	493.4	▲	1.0%	(0.9%)	(46.0%)
Industrials	3,692.6	▲	0.4%	(9.2%)	(9.5%)
Consumer Staples	144.8	▲	1.4%	(2.8%)	(37.1%)
Health Care	229.0	=	0.0%	1.7%	(42.1%)
Consumer Discretionary	990.6	▲	0.5%	(0.5%)	48.1%
Telecommunications	3,540.8	▼	(0.5%)	(4.9%)	6.0%
Banks	29,791.1	▼	(0.6%)	(4.8%)	23.5%
Insurance	627.2	▲	0.8%	0.3%	1.3%
Real Estate	2,670.5	▼	(0.2%)	(3.6%)	(7.9%)
Financial Services	3,938.2	▲	0.2%	(6.7%)	(4.8%)
Technology	10.2	▲	7.4%	(3.8%)	8.5%
Utilities	205.7	=	0.0%	(5.1%)	(18.0%)

Market Breadth	 54	 47	 54		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,999.55	(22.6)	(0.3%)	(5.8%)	4.7%
Main 50 Index	5,708.04	(24.4)	(0.4%)	(2.1%)	(6.5%)
Main Market Index	5,585.18	(30.5)	(0.5%)	(1.7%)	(5.1%)
All Share Market Index	7,205.61	(24.2)	(0.3%)	(5.0%)	2.3%
Market Cap (KWD Mn)	46,582.84	(157.6)	(0.3%)	(5.0%)	11.0%

Index Performance relative to Volume



Market Trading Data and Volatility

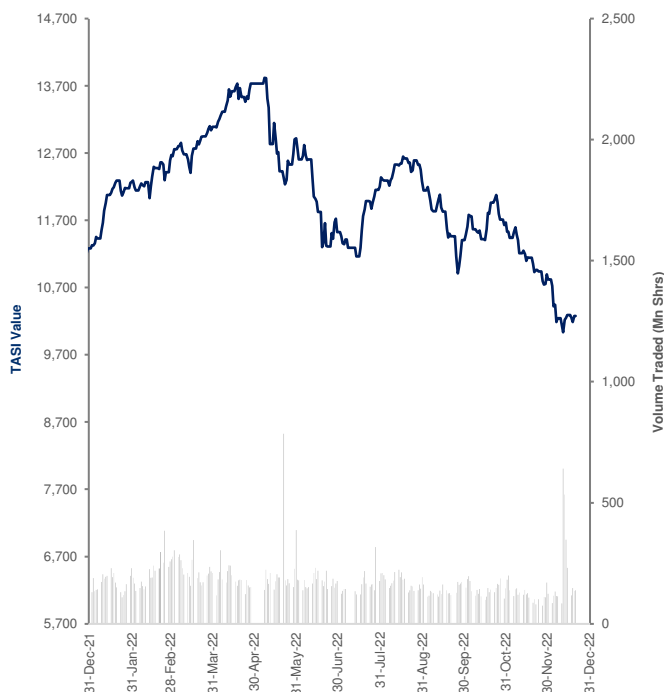
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	124.8	(6.5)	(5.0%)	229.0	349.2
Value Traded (KWD Mn)	34.6	(0.3)	(1.0%)	61.7	56.0
No. of Trades	8,088	(1,117)	(12.1%)	11,833	12,618

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.804	(0.7%)	11,461,582
Agility (PWC Logistics)	0.675	(0.4%)	3,426,024
Warba Bank	0.230	2.2%	1,733,258
National Industries Group	0.215	1.9%	1,609,614
National Bank of Kuwait	1.075	(0.4%)	1,568,189

Saudi Tadawul Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,869,564.4	0.0%	(7.4%)	(4.6%)
Materials	658,938.0	(0.5%)	(1.2%)	(14.8%)
Capital Goods	22,034.2	(0.6%)	29.7%	3.5%
Commercial & Professional Svc	6,994.4	1.4%	(6.4%)	(9.2%)
Transportation	15,636.1	0.7%	(1.6%)	(11.6%)
Consumer Durables & Apparel	3,705.6	1.2%	(3.8%)	(39.4%)
Consumer Services	53,286.0	(0.3%)	88.5%	72.1%
Media	19,931.5	(0.4%)	(7.2%)	(6.9%)
Retailing	27,928.5	0.4%	(8.0%)	(25.5%)
Food & Staples Retailing	47,309.6	0.8%	(5.9%)	175.2%
Food & Beverages	88,681.9	(0.8%)	(2.7%)	(8.3%)
Health Care Equipment & Svc	122,675.8	(1.2%)	(6.9%)	30.4%
Pharma, Biotech & Life Science	2,640.0	(0.1%)	(7.2%)	(44.1%)
Banks	923,545.6	0.4%	(7.7%)	(7.3%)
Diversified Financials	55,976.9	0.6%	(2.6%)	(8.4%)
Insurance	48,459.1	0.8%	(1.2%)	(8.5%)
Telecommunication Services	213,705.4	0.1%	(7.5%)	(17.9%)
Utilities	220,698.9	(1.0%)	(0.4%)	33.4%
REITs	16,341.7	0.3%	0.1%	(9.7%)
Real Estate Mgmt & Dev't	75,799.1	(0.2%)	(5.9%)	(11.1%)
Software & Services	63,172.0	0.8%	2.0%	123.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al Hassan Ghazi Ibrahim Shaker	20.30	7.5%
Al Rajhi Co for Co-operative I	91.30	6.2%
Al Gassim Investment Holding Co.	17.20	5.1%
Tihama Advertising & Public Re	68.30	5.1%
Perfect Presentation for Commercial Services Co.	179.80	3.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Shams	15.58	(3.1%)
Alamar Foods Co.	133.60	(2.2%)
Riyadh Cables Group Co	40.30	(2.1%)
Almarai Co JSC	52.80	(1.9%)
ACWA POWER	148.60	(1.8%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.04	28,371
Shams	15.58	17,873
Bank Al-Jazira	18.82	5,800
Riyadh Cables Group Co	40.30	4,546
National Industrialization Co	12.52	4,314

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tadawul All Share Index	10,276.94	(3.21)	(0.0%)	(5.7%)	(8.9%)
Market Cap (SAR Mn)	9,557,025	(2,704)	(0.0%)	(6.3%)	(4.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	137.8	1.5	1.1%	178.1	270.7
Value Traded (SAR Mn)	3,546.9	(738.1)	(17.2%)	6,991.8	9,032.7
No. of Trades	289,575	(33,566)	(10.4%)	357,479	369,226

Market Breadth	▲ 134	▼ 64	= 31
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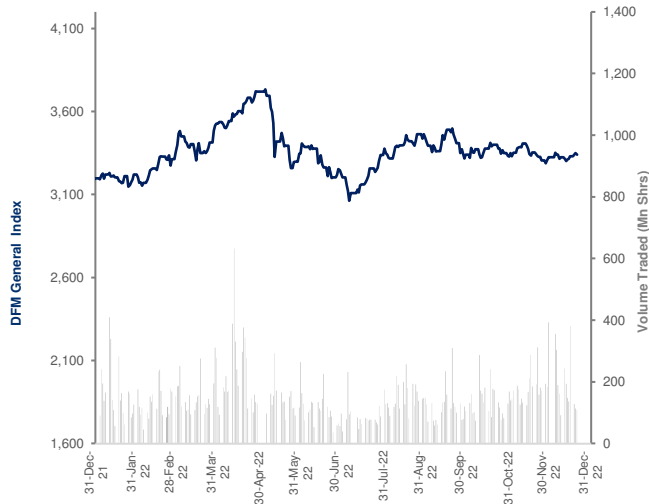
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	74.70	(1.3%)	280.08
Shams	15.58	(3.1%)	275.17
Riyadh Cables Group Co	40.30	(2.1%)	186.95
Saudi Basic Industries Corp	84.80	(1.4%)	127.96
Saudi Arabian Fertilizer Co	142.80	(1.1%)	118.63

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	574,921.8	(0.3%)	(0.6%)	41.3%
Banking	208,533.3	(0.1%)	(1.1%)	2.2%
Consumer Staples	141,104.9	(1.4%)	(0.6%)	4,519.5%
Investment & Financial Services	24,227.5	(0.3%)	(4.5%)	(30.3%)
Insurance	5,765.8	(0.3%)	(2.2%)	(1.1%)
Industrial	7,504.9	0.0%	1.7%	34.0%
Real Estate	82,372.4	0.2%	(1.0%)	14.3%
Telecommunication	25,740.0	0.0%	(1.2%)	(14.7%)
Transportation	68,893.2	0.7%	3.6%	66.0%
Services	10,779.8	(3.4%)	(0.7%)	7.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Shuaa Capital	0.41	7.6%
Al Firdous Holdings Pjsc	0.14	4.4%
SALIK	2.60	3.6%
Amlak Finance	0.64	2.6%
Al Salam Bank - Bahrain	1.01	1.0%

Worst Return Performers	Price (AED)	Daily % Chg
Takaful Emarat Insurance	0.52	(4.4%)
Tabreed	3.02	(4.1%)
Dar Al Takaful	0.69	(2.4%)
Dubai Islamic Insurance Co	0.84	(2.3%)
Air Arabia Pjsc	2.18	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Ajman Bank Pjsc	1.12	27,980
Emaar Properties Pjsc	5.95	10,046
Union Properties Pjsc	0.28	9,635
Deyaar Development Pjsc	0.50	7,257
Shuaa Capital	0.41	6,269

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
DFM General Index	3,339.79	(8.64)	(0.3%)	0.5%	4.5%
Market Cap (AED Mn)	574,922	(1,997)	(0.3%)	(0.6%)	41.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	107.9	(5.4)	(4.7%)	150.6	199.6
Value Traded (AED Mn)	197.1	(9.9)	(4.8%)	355.4	285.6
No. of Trades	4,088	(542)	(11.7%)	5,726	3,525

Market Breadth	▲ 15	▼ 14	= 40
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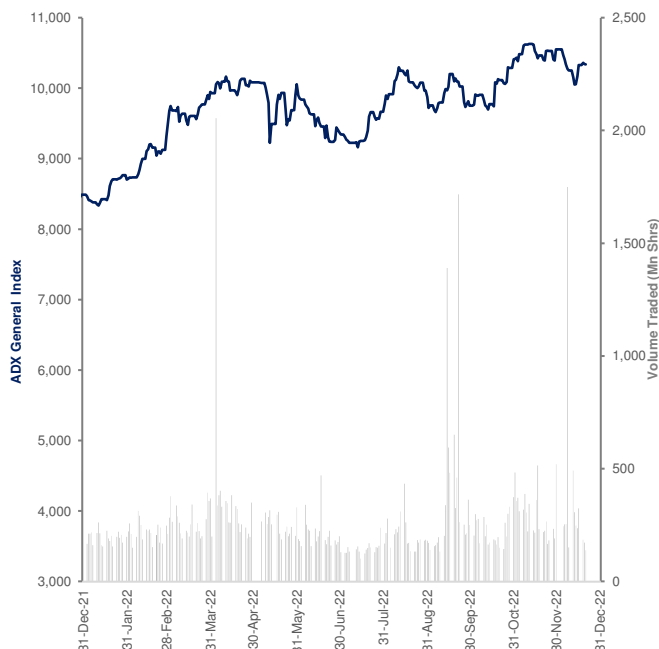
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.95	0.17%	59.59
Ajman Bank Pjsc	1.12	0.00%	31.08
Dubai Islamic Bank	5.63	(1.23%)	14.08
SALIK	2.60	3.59%	12.81
Emirates Nbd	13.25	0.38%	12.25

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,607,131.1	(0.2%)	(0.3%)	64.0%
Financials	1,294,010.8	(0.1%)	(0.2%)	102.7%
Telecommunication	240,486.7	0.1%	(6.7%)	(20.8%)
Consumer Discretionary	46,933.4	0.2%	108.3%	359.6%
Industrial	351,773.9	0.2%	(0.1%)	(0.8%)
Real Estate	39,316.3	1.2%	(3.0%)	15.3%
Basic Materials	112,872.3	(0.7%)	(5.0%)	286.3%
Energy	111,616.8	(1.1%)	(3.3%)	(3.1%)
Utilities	392,395.5	(0.9%)	0.0%	164.4%
Consumer Staples	3,664.0	0.4%	(6.4%)	(21.8%)
Health Care	14,061.3	0.0%	(2.3%)	324.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
National Corp Tourism & Hote	3.28	8.6%
Sharjah Group Co.	1.60	6.7%
National Bank Of Ras Al-Khai	4.50	3.2%
Ras Al Khaimah White Cement	1.79	2.9%
Aldar Properties Pjsc	4.62	1.3%

Worst Return Performers	Price (AED)	Daily % Chg
Al Wathba National Insurance	4.95	(10.0%)
Axa Green Insurance	0.97	(8.1%)
ADC Acquisition Corporation	12.04	(4.4%)
Methaq Takaful Insurance	0.67	(2.5%)
Gulf Cement Co	0.49	(2.0%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Multiply Group	4.82	18,487
Aldar Properties Pjsc	4.62	14,527
Abu Dhabi National Energy Co	3.49	11,366
Americana Restaurants International PLC	3.00	10,023
ADNOC Drilling	3.02	9,798

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE ADX General Index	10,339.59	(3.48)	(0.0%)	(2.0%)	21.8%
Market Cap (AED Mn)	2,607,131	(4,613)	(0.2%)	(0.3%)	64.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	138.2	(33.7)	(19.6%)	262.6	215.4
Value Traded (AED Mn)	939.5	(116.8)	(11.1%)	1,658.5	1,404.5
No. of Trades	8,395	(1,329)	(13.7%)	10,046	4,775

Market Breadth	▲ 17	▼ 23	= 37
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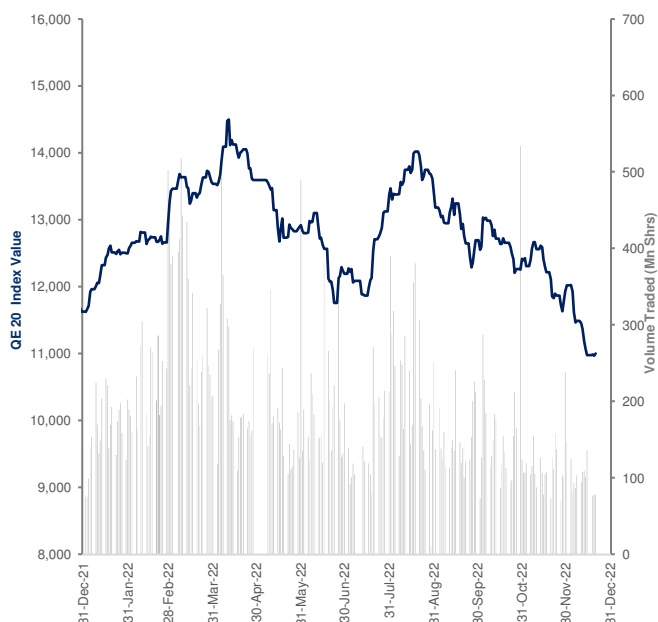
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	409.90	0.02%	221.30
Alpha Dhabi Holding PJSC	27.32	0.37%	167.31
Multiply Group	4.82	(1.23%)	90.05
Aldar Properties Pjsc	4.62	1.32%	66.38
ADNOC Distribution	4.55	(1.09%)	44.27

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	622,830.9	0.3%	(7.0%)	(7.8%)
Banking & Finance Sector	301,348.5	0.6%	(9.1%)	(12.4%)
Goods & Consumer Services	33,379.3	(0.8%)	(2.0%)	(6.0%)
Industrial Sector	160,517.6	0.3%	(7.4%)	(5.0%)
Insurance Sector	10,703.5	(0.3%)	(3.4%)	(22.5%)
Real Estate	45,972.3	0.3%	(4.6%)	(14.9%)
Telecom	36,077.6	0.5%	1.4%	22.2%
Transport	34,832.2	(0.2%)	(2.4%)	17.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Investment Holding Group	1.88	3.6%
Qatar German Co for Medical De	1.26	2.4%
Qatar First Bank	1.18	2.0%
Qatar Navigation QSC	10.36	1.9%
Baladna	1.55	1.8%

Worst Return Performers	Price (QAR)	Daily % Chg
Al Meera Consumer Goods Co QSC	15.99	(3.1%)
Zad Holding Co	14.71	(1.9%)
Qatar Gas Transport Co Ltd	3.75	(1.3%)
Gulf Warehousing Co	3.90	(1.2%)
Qatar Islamic Insurance Group	8.31	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	3.24	14,833
Investment Holding Group	1.88	8,044
Salam International Investment	0.63	6,095
Gulf International Services QS	1.53	3,958
Qatar Aluminum Manufacturing C	1.60	3,706

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
QE 20 Index	10,997.70	33.40	0.3%	(7.8%)	(5.4%)
Market Cap (QAR Mn)	622,831	2,168	0.3%	(7.0%)	(7.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('Mn Shares)	77.6	(0.2)	(0.2%)	188.1	190.6
Value Traded (QAR Mn)	304.3	2.3	0.8%	657.4	456.1
No. of Trades	11,023	(471)	(4.1%)	16,599	9,968

Market Breadth	▲ 23	▼ 16	= 9
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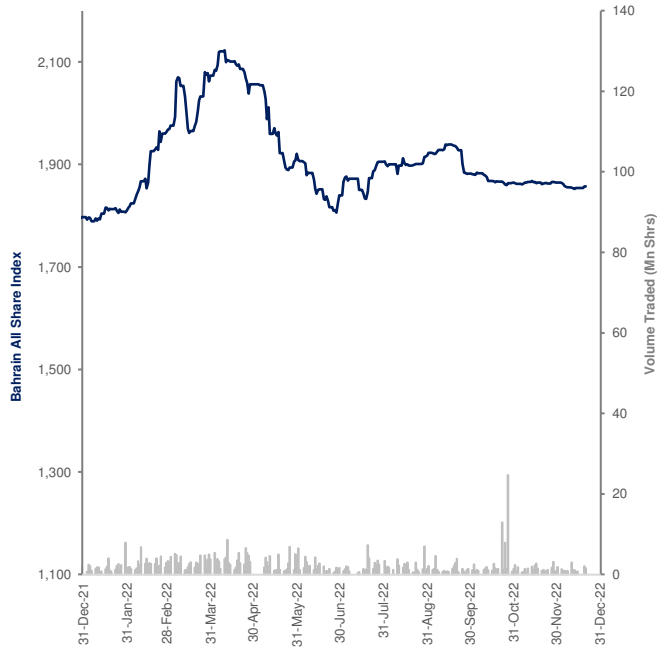
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan QSC	3.24	0.53%	48.00
Qatar National Bank QPSC	18.17	0.94%	45.43
Industries Qatar QSC	13.06	0.23%	39.03
Qatar Islamic Bank SAQ	20.58	(0.15%)	30.95
Qatar Navigation QSC	10.36	1.87%	18.59

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,407.6	0.0%	(0.9%)	174.4%
Materials	1,420.0	0.0%	(1.4%)	25.0%
Industrial	135.7	0.0%	0.5%	(6.3%)
Consumer Discretionary	210.3	0.0%	(0.4%)	6.7%
Consumer Staples	149.0	0.3%	1.2%	(3.4%)
Financials	29,545.0	0.0%	(0.9%)	227.5%
Communication Services	861.1	0.0%	(0.0%)	(19.0%)
Real Estate	86.6	0.0%	0.0%	(10.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Nass Corp BSC	0.04	5.4%
National Bank of Bahrain BSC	0.60	0.3%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Bahrain All Share Index	1,856.97	0.01	0.0%	(0.4%)	3.3%
Market Cap (BHD Mn)	32,408	1	0.0%	(0.9%)	174.4%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Flour Mills Co	0.34	(9.1%)
Al Salam Bank-Bahrain BSC	0.10	(1.0%)
Arab Banking Corp BSC	0.25	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	1,520	(503)	(24.9%)	2,322.2	4,107.8
Value Traded (BHD '000)	129	(337)	(72.3%)	1,007.2	806.5
No. of Trades	19	(21)	(52.5%)	53	66

Market Breadth	▲ 2	▼ 2	= 40
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Nass Corp BSC	0.04	1,303
BBK BSC	0.49	100
Al Salam Bank-Bahrain BSC	0.10	38
Arab Banking Corp BSC	0.25	30
National Bank of Bahrain BSC	0.60	19

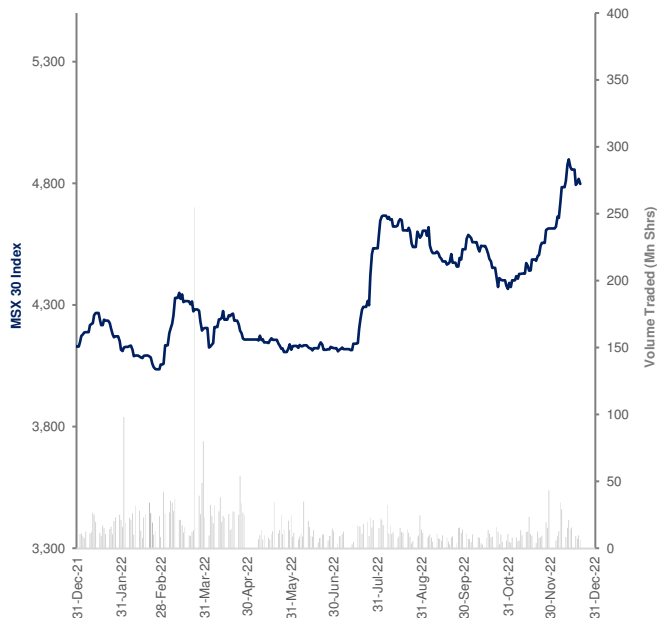
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Nass Corp BSC	0.04	5.41%	0.05
BBK BSC	0.49	0.00%	0.05
National Bank of Bahrain BSC	0.00	0.00%	0.01
Bahrain Flour Mills Co	0.34	(9.09%)	0.01
Bahrain Telecommunications Co	0.47	0.00%	0.01

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,419.1	(0.5%)	3.2%	17.8%
Financial	5,272.9	(0.4%)	3.0%	27.0%
Industrial	872.1	(0.2%)	5.6%	2.0%
Services	2274.1	(0.6%)	2.8%	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Suwadi Power Co.	0.03	7.1%
Al Batinah Power Co.	0.03	3.6%
Phoenix Power Co.	0.043	2.4%
Al Jazeera Services Co.	0.29	1.8%
Construction Materials Industries Co.	0.07	1.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Raysut Cement Co.	0.17	(5.6%)
Muscat Finance Co. Ltd.	0.06	(4.5%)
A'Saffa Food Co.	0.21	(4.5%)
National Finance Co.	0.12	(4.2%)
Al Jazeera Steel Products Co.	0.23	(3.4%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.29	1,626
HSBC Bank Oman	0.16	766
Al Suwadi Power Co.	0.03	382
Ahli Bank	0.17	294
Sohar Bank	0.11	286

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MSX 30 Index	4,797.35	(20.20)	(0.4%)	4.0%	16.2%
Market Cap (OMR Mn)	8,419.1	(38.32)	(0.5%)	3.2%	17.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2022	YTD-21
Volume ('000 Shares)	6,166.9	(3,381.2)	(35.4%)	16,749.2	16,680.2
Value Traded (OMR '000)	1,180.4	(1,682.7)	(58.8%)	3,299.3	2,546.8

Market Breadth	▲ 11	▼ 19	= 84
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.29	(0.69%)	0.47
HSBC Bank Oman	0.16	0.00%	0.12
National Bank Of Oman	0.28	(0.70%)	0.07
Al Jazeera Services Co.	0.29	1.79%	0.06
Ominvest	0.42	0.00%	0.06

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,002,452.0	(0.2%)	8.9%	26.2%
Banks	246,587.8	0.6%	4.4%	19.2%
Basic Resources	100,120.7	(0.2%)	9.3%	48.8%
Industrial Goods	34,776.8	0.0%	21.5%	15.4%
Health Care & Pharmaceuticals	40,820.6	(0.6%)	5.3%	(0.1%)
Real Estate	137,433.5	(0.9%)	12.4%	21.4%
Travel and Leisure	32,543.0	(0.7%)	3.1%	55.3%
Food, Beverages & Tobacco	69,254.0	0.6%	13.9%	29.0%
Energy and Support Services	9,599.7	(0.9%)	20.7%	58.3%
Trade and Distributors	6,372.5	0.5%	10.2%	(17.7%)
Shipping and Transport	33,263.3	(1.2%)	14.2%	110.6%
Education Services	16,362.6	0.2%	12.5%	4.5%
Contracting and Construction Eng	14,850.3	(1.2%)	8.7%	14.4%
Textiles and Durables	11,909.7	(2.7%)	23.0%	36.6%
Building Materials	10,837.9	1.0%	8.0%	40.5%
Media & Communication Services	105,692.3	(0.5%)	9.9%	14.8%
Paper and Packaging	2,110.0	0.4%	3.1%	14.6%
Non-bank Financial Services	129,917.2	(0.6%)	6.7%	40.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	8.90	7.7%
Raya Contact Center	3.22	6.3%
Ismailia Development and Real Estate Co	26.85	5.0%
Glaxo Smith Kline	35.26	4.9%
Cairo Poultry	3.26	4.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Pyramisa Hotels	42.00	(17.1%)
Delta Construction & Rebuilding	17.25	(9.3%)
Gulf Canadian Real Estate Investment Co.	15.16	(5.0%)
Alexandria Spinning & Weaving (SPINALEX)	2.17	(4.8%)
National Real Estate Bank for Development	25.00	(4.4%)

Most Active Stocks By Volume	Price (EGP)	Volume (*'000 Shrs)
Dice Sport & Casual Wear	0.48	102,505
Citadel Capital - Common Shares	2.28	70,225
Al Khair River For Development Agricultural Investment&Envir	0.29	39,372
Palm Hills Development Company	2.15	31,237
Arabia Investments Holding	0.40	26,396

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
EGX 30 Index	14,541.98	18.7	0.1%	9.7%	21.7%
Market Cap (EGP Mn)	1,002,452.0	(2,079.8)	(0.2%)	8.9%	26.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	654.4	(134.4)	(17.0%)	295.0	109.5
Value Traded (EGP Mn)	1,724.8	(597.1)	(25.7%)	873.6	516.7
No. of Trades	63,287	(15,471)	(19.6%)	29,415	15,701

Market Breadth	▲ 40	▼ 99	= 85
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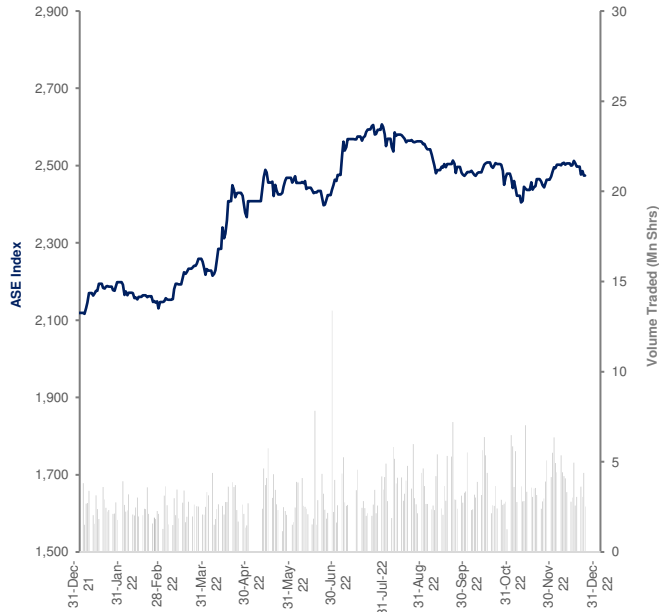
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	41.80	1.95%	264.37
Citadel Capital - Common Shares	2.28	1.33%	161.44
T M G Holding	9.85	(1.50%)	89.65
Fawry For Banking Technology And Electronic Payment	5.14	(0.77%)	76.80
Palm Hills Development Company	2.15	0.00%	66.48

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 22, 2022

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL INSURANCE CO	1.15	4.5%
NOPAR FOR TRADING AND INVEST	0.94	4.4%
UNION TOBACCO & CIGARETTE	0.73	4.3%
FIRST JORDAN INVESTMENT CO	0.25	4.2%
JORDAN HOTEL & TOURISM	2.45	3.8%

Worst Return Performers	Price (JD)	Daily % Chg
RUM TOURIST TRANSPORTATION C	0.15	(6.3%)
JORDAN POULTRY PROCESSING &	1.27	(4.5%)
INJAZ FOR DEVELOPMENT AND PR	0.45	(4.3%)
JORDAN INDUSTRIAL RESOURCES	0.26	(3.7%)
OFFTEC HOLDING GROUP PLC	0.28	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN POULTRY PROCESSING &	1.27	516
UNION INVESTMENT CORP	0.68	413
INJAZ FOR DEVELOPMENT AND PR	0.45	318
JORDAN TELECOM	2.37	250
RUM TOURIST TRANSPORTATION C	0.15	214

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	17,698.4	(0.1%)	(1.0%)	16.3%
Banking	7,786.7	(0.2%)	(1.3%)	1.6%
Insurance	276.7	0.1%	(1.9%)	14.1%
Diversified Financial Services	250.6	0.3%	(0.6%)	(14.8%)
Real Estate	373.6	0.3%	(0.9%)	(12.8%)
Educational Services	54.1	0.4%	2.7%	16.8%
Hotels and Tourism	283.2	0.0%	(0.8%)	(2.3%)
Transportation	271.0	0.2%	(0.8%)	1.2%
Technology and Communication	89.3	(0.7%)	(1.3%)	(7.3%)
Utilities and Energy	1,482.8	0.7%	(0.2%)	33.1%
Commercial Services	276.3	(1.2%)	(8.1%)	(13.2%)
Chemical Industries	57.6	(0.4%)	(1.1%)	(17.5%)
Food and Beverages	238.4	(0.5%)	(1.9%)	(28.0%)
Tobacco and Cigarettes	11.0	4.3%	0.0%	(19.8%)
Mining and Extraction Industries	6,091.0	(0.1%)	(0.4%)	57.8%
Engineering and Construction	91.8	0.3%	0.2%	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
ASE Index	2,474.43	(0.04)	(0.0%)	(0.7%)	16.8%
Market Cap (JD Mn)	17,698.39	(13.27)	(0.1%)	(1.0%)	16.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	2,529.5	(1,848.6)	(42.2%)	3,143.0	3,911.4
Value Traded (JD '000)	3,311.3	(1,115.8)	(25.2%)	6,115.6	5,646.5
No. of Trades	1,754	(322)	(15.5%)	2,346	2,364

Market Breadth	▲ 26	▼ 29	= 97
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN POULTRY PROCESSING &	1.27	(4.51%)	0.66
JORDAN TELECOM	2.37	0.85%	0.59
JORDAN PETROLEUM REFINERY CO	5.36	0.37%	0.43
JORDAN PHOSPHATE MINES	35.95	(0.06%)	0.32
UNION INVESTMENT CORP	0.68	1.49%	0.28

Tunisia Stock Exchange Daily Report

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,346.8	(0.3%)	0.5%	3.6%
Banking	10,103.4	0.1%	(0.0%)	30.1%
Insurance	957.8	0.3%	1.5%	7.9%
Leasing	625.3	(0.9%)	(1.6%)	8.4%
Financial Services	1,639.2	(0.1%)	0.8%	(23.9%)
Industrial	1,768.4	(0.9%)	(1.7%)	6.6%
Chemical Industry	479.0	0.6%	3.1%	(6.4%)
Food & Beverage	4,231.8	(1.4%)	3.3%	(21.9%)
Retailing	1,071.5	0.2%	0.3%	(7.2%)
Others	1,470.5	(0.5%)	(2.1%)	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Chimique ALKIMIA	35.35	4.5%
Societe Magasin General	11.47	4.5%
Union Bancaire pour le Commec	22.98	4.5%
Banque de l'Habitat	14.78	2.7%
Tunisie Profiles Aluminium SA	4.10	1.2%

Worst Return Performers	Price (DT)	Daily % Chg
Cellcom SA	3.25	(3.3%)
Cie Internationale de Leasing	18.90	(2.6%)
Tunisie Leasing SA	9.50	(2.5%)
Universal Auto Distributors Ho	0.40	(2.4%)
Societe Tunisienne de Banque	3.81	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Societe Frigorifique et Brasse	14.00	90
Arab Tunisian Bank	3.00	38
Accumulateur Tunisienne Assad	1.09	28
Banque de Tunisie	5.16	26
Societe Moderne de Ceramique	0.80	22

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tunisia Index	8,100.93	(25.33)	(0.3%)	0.2%	15.0%
Market Cap (DT Mn)	22,347	(67.84)	(0.3%)	0.5%	3.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	363.9	(967.0)	(72.7%)	560.4	533.0
Value Traded ('000 DT)	4,197.7	(20,042.1)	(82.7%)	4,382.5	3,768.0
No. of Trades	672	(382)	(36.2%)	1,027	1,067

Market Breadth	▲ 11	▼ 26	= 31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Frigorifique et Brasse	14.00	(1.34%)	1.27
Banque Internationale Arabe de	88.30	(0.11%)	1.08
Attijari Bank	35.99	(0.85%)	0.54
Banque de Tunisie	5.16	0.19%	0.13
Euro Cycles SA	25.01	(0.75%)	0.12

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 22, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	506,048.2	0.7%	0.5%	(17.3%)
Banking	187,685.3	0.8%	0.0%	(16.7%)
Beverages	8,707.6	4.0%	3.7%	(14.4%)
Chemicals	2,560.8	0.9%	2.6%	(11.0%)
Construction & Building Material	55,117.3	(3.4%)	1.7%	(32.3%)
Distributors	17,957.7	(0.1%)	(0.8%)	(12.9%)
Electricity	25,947.4	0.0%	0.0%	4.8%
Food Producers & Processors	26,046.3	(0.3%)	4.3%	(13.4%)
Holding Companies	2,102.4	(1.6%)	(1.8%)	(27.3%)
Insurance	25,845.2	3.5%	4.6%	(14.7%)
Investment & other Finance	3,371.4	2.0%	0.2%	(23.4%)
Leisures & Hotel	1,706.3	0.0%	(0.7%)	8.5%
Materials, Software & Computer	5,538.4	1.0%	(2.6%)	(9.2%)
Mining	29,926.2	5.3%	7.0%	41.8%
Oil & Gas	17,161.4	0.0%	(4.8%)	(13.1%)
Real Estate	3,746.5	(0.8%)	(4.4%)	(26.4%)
Telecommunications	90,019.4	1.4%	(2.0%)	(26.6%)
Transport	784.6	0.0%	8.5%	(13.5%)
Utilities	1,752.0	0.0%	(0.5%)	(7.2%)
Forestry & Paper	72.0	3.3%	(6.0%)	28.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Managem SA	2467.00	6.0%
Saham Assurance	1112.00	5.9%
Salafin	598.00	5.7%
Wafa Assurance	4000.00	5.3%
Societe Metallurgique D'imiter	1389.00	5.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Ciments du Maroc	1320.00	(5.0%)
Credit Immobilier et Hotelier	291.00	(4.3%)
LafargeHolcim Maroc SA	1450.00	(2.7%)
Eqdom	900.00	(2.2%)
Delta Holding SA	24.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Banque Centrale Populaire	233.00	66.2
Maroc Telecom	102.40	39.4
Douja Promotion Groupe Addoha	6.40	12.0
ATLANTA	120.55	5.2
Alliances Developpement Immo	53.00	3.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MASI Index	10,950.62	51.50	0.5%	0.4%	(18.0%)
Market Cap (MAD Mn)	506,048	3,542	0.7%	0.5%	(17.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	140.6	(172.1)	(55.0%)	591.0	769.7
Value Traded (MAD Mn)	39.35	(16.14)	(29.1%)	92.8	126.3

Market Breadth	▲ 15	▼ 11	= 16
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	233.00	2.64%	15.28
Managem SA	2467.00	5.97%	7.81
Maroc Telecom	102.40	1.39%	4.03
LafargeHolcim Maroc SA	1450.00	(2.68%)	3.57
Label Vie	4500.00	0.00%	3.29

Source: Bloomberg, Kamco Research

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** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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