

MENA Markets Daily Report

December 20, 2022

		Country	Benchmark		Index Value	DTD Change	YTD % 2022	2021 % Change
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Morocco 13		Kuwait	Premier Market Index	▲	8,111.24	0.3%	6.2%	26.2%
		Kuwait	Main 50 Index	▲	5,762.59	0.3%	(5.7%)	31.7%
		Kuwait	Main Market Index	▲	5,628.99	0.1%	(4.4%)	29.3%
		Kuwait	All Share Index	▲	7,297.32	0.3%	3.6%	27.0%
		Saudi Arabia	TADAWUL All Share Index	▼	10,186.18	(0.6%)	(9.7%)	29.8%
		UAE - Dubai	DFM General Index	▲	3,340.13	0.3%	4.5%	28.2%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,077.13	0.3%	(4.8%)	39.9%
		UAE - Abu Dhabi	FTSE ADX General Index	▲	10,358.40	0.3%	22.0%	68.2%
		Qatar	QE 20 Index	▲	10,986.55	0.1%	(5.5%)	11.4%
		Bahrain	Bahrain All Share	▲	1,854.03	0.0%	3.2%	20.6%
		Oman	MSX 30 Index	▲	4,802.52	0.2%	16.3%	12.9%
		Egypt	EGX 30	▼	14,738.60	(0.7%)	23.3%	10.2%
		Jordan	ASE Index	▲	2,485.73	0.4%	17.3%	27.8%
		Tunisia	Tunisia Index	▲	8,133.08	0.1%	15.4%	2.3%
		Morocco	MASI	▲	11,065.16	0.1%	(17.2%)	18.3%
Emerging Markets								
		China	SSE Composite Index	▼	3,107.12	(1.9%)	(14.6%)	4.8%
		Russia	RUSSIAN RTS INDEX (\$)	▼	991.38	(4.6%)	(37.9%)	15.0%
		India	SENSEX	▲	61,806.19	0.8%	6.1%	22.0%
		Brazil	BOVESPA Stock Index	▲	104,739.75	1.8%	(0.1%)	(11.9%)
		Mexico	BOLSA Index	▲	49,946.10	0.6%	(6.2%)	20.9%
		Emerging Markets	MSCI EM Index	▲	957.64	0.0%	(22.3%)	(4.6%)
Global Markets								
		World	MSCI World Index	▼	2,585.89	(0.8%)	(20.0%)	20.1%
		Asia	MSCI Asia Pacific	▼	507.34	(0.2%)	(19.5%)	(4.9%)
		Europe	DJ Stoxx 600	▲	425.87	0.3%	(12.7%)	22.2%
		Europe	FTSEurofirst 300	▲	1,682.87	0.3%	(11.0%)	23.0%
		U.S.A	S&P 500	▼	3,817.66	(0.9%)	(19.9%)	26.9%
		U.S.A	DJIA	▼	32,757.54	(0.5%)	(9.9%)	18.7%
		U.S.A	NASDAQ Composite	▼	10,546.03	(1.5%)	(32.6%)	21.4%
		UK	FTSE 100	▲	7,361.31	0.4%	(0.3%)	14.3%
		Germany	DAX	▲	13,942.87	0.4%	(12.2%)	15.8%
		Japan	NIKKEI 225	▼	27,237.64	(1.1%)	(5.4%)	4.9%
		Hong Kong	HANG SENG INDEX	▼	19,352.81	(0.5%)	(17.3%)	(14.1%)
Currencies								
		USD	USD vs. World Currencies Basket	▲	104.72	0.02%	9.46%	6.4%
		GBP/USD	British Pound / USD Cross	▲	1.21	0.01%	(10.22%)	(1.0%)
		EUR/USD	Euro / USD Cross	▲	1.06	0.20%	(6.71%)	(6.9%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.08%	(1.30%)	0.5%
Other Asset Classes								
		Oil	Brent	▲	79.80	1.0%	2.6%	50.2%
		Oil	NYMEX	▲	75.19	1.2%	(0.0%)	55.0%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	5.85	(11.4%)	43.1%	26.9%
		Gold	Gold Spot \$/Oz	▼	1,787.62	(0.3%)	(2.3%)	(3.6%)
		Silver	Silver Spot \$/Oz	▼	22.99	(1.0%)	(1.4%)	(11.7%)
		Bitcoin	Bitcoin USD Cross	▼	16,586.82	(1.0%)	(64.2%)	59.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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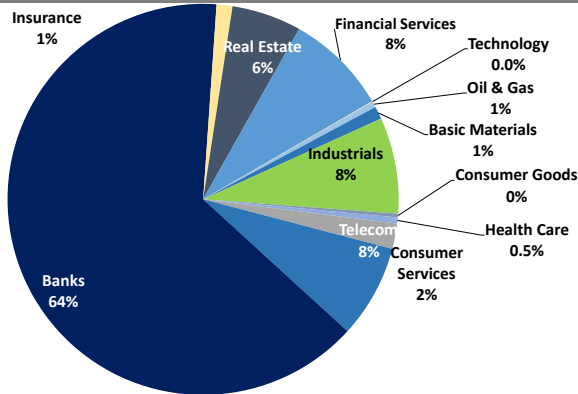
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 20, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,902.7	38.8	14.1%
2- National Bank of Kuwait	8,149.0	16.9	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,050.4	46.8	8.2%
5- Zain	2,414.5	11.9	16.8%
6- Agility (PWC Logistics)	1,846.5	45.3	3.0%
7- Mabane Co.	1,067.8	17.8	10.7%
8- Gulf Bank	1,024.2	17.0	8.6%
9- Commercial Bank of Kuwait	1,014.0	18.3	8.2%
10- Burgan Bank	716.7	15.5	6.2%
Total	33,586	23.21	11.2%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Arabi Holding Group Co.	0.328	0.045	15.9%
Automated Systems Co.	0.101	0.008	8.4%
Kuwait Cement Co.	0.226	0.014	6.6%
Future Kid Entertainment and R.E Co.	0.115	0.007	6.5%
Al TAMEER Real Estate Investment Co.	0.023	0.001	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.050	(0.011)	(17.7%)
Credit Rating & Collection Co.	0.019	(0.003)	(13.6%)
UniCap Investment and Finance	0.059	(0.004)	(6.2%)
Livestock Transport & Trading Co.	0.114	(0.006)	(5.0%)
Al Madar Finance & Investment Co.	0.099	(0.005)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National International Holding Co.	0.120	0.8%	4,998,420
National Industries Group	0.220	(0.5%)	4,761,749
Agility (PWC Logistics)	0.690	(1.3%)	4,654,886
Kuwait Finance House	0.824	0.7%	4,083,053
Int'l Financial Advisors Co.	0.103	0.0%	4,034,620

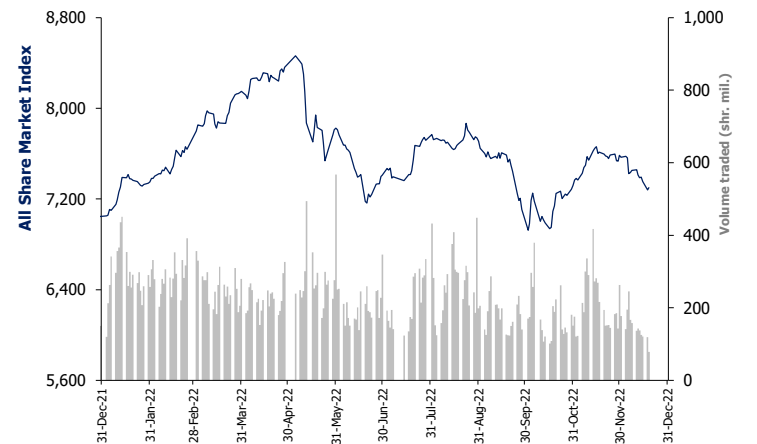
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	47,176.1	0.3%	(3.7%)	12.4%
Oil & Gas	235.9	0.0%	3.6%	(20.3%)
Basic Materials	493.0	0.1%	(1.0%)	(46.0%)
Industrials	3,731.7	(0.3%)	(8.2%)	(8.5%)
Consumer Staples	147.0	(0.5%)	(1.3%)	(36.1%)
Health Care	229.0	0.0%	1.7%	(42.1%)
Consumer Discretionary	997.0	1.4%	0.1%	49.0%
Telecommunications	3,608.1	(0.5%)	(3.1%)	8.0%
Banks	30,214.5	0.4%	(3.4%)	25.3%
Insurance	621.7	0.4%	(0.6%)	0.4%
Real Estate	2,697.9	0.4%	(2.6%)	(7.0%)
Financial Services	3,984.6	(0.1%)	(5.6%)	(3.7%)
Technology	10.1	8.4%	(4.7%)	7.4%
Utilities	205.7	(1.1%)	(5.1%)	(18.0%)

Market Breadth	<div><div></div><div></div><div></div></div> 55	<div><div></div><div></div><div></div></div> 46	<div><div></div><div></div><div></div></div> 54		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	8,111.24	23.7	0.3%	(4.5%)	6.2%
Main 50 Index	5,762.59	16.1	0.3%	(1.2%)	(5.7%)
Main Market Index	5,628.99	6.6	0.1%	(0.9%)	(4.4%)
All Share Market Index	7,297.32	18.8	0.3%	(3.8%)	3.6%
Market Cap (KWD Mn)	47,176.14	121.2	0.3%	(3.7%)	12.4%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	MTD %	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	78.5	(40.1)	(33.8%)	229.8	350.2
Value Traded (KWD Mn)	22.7	(4.2)	(15.6%)	61.9	56.0
No. of Trades	6,487	(446)	(6.4%)	11,860	12,647

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.824	0.7%	3,359,876
Agility (PWC Logistics)	0.690	(1.3%)	3,239,632
National Bank of Kuwait	1.079	0.3%	2,195,631
Zain	0.558	(0.4%)	1,643,850
National Industries Group	0.220	(0.5%)	1,055,500

Saudi Tadawul Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,857,844.4	0.3%	(7.6%)	(4.7%)
Materials	646,312.6	(0.5%)	(3.1%)	(16.5%)
Capital Goods	21,444.2	33.5%	26.2%	0.7%
Commercial & Professional Svc	6,881.6	(1.4%)	(7.9%)	(10.7%)
Transportation	15,434.7	(0.6%)	(2.8%)	(12.7%)
Consumer Durables & Apparel	3,662.6	(1.6%)	(5.0%)	(40.1%)
Consumer Services	53,607.3	0.1%	89.7%	73.1%
Media	19,997.5	(1.5%)	(6.9%)	(6.6%)
Retailing	27,624.6	(1.4%)	(9.0%)	(26.4%)
Food & Staples Retailing	46,922.3	1.0%	(6.7%)	172.9%
Food & Beverages	88,983.2	(0.3%)	(2.4%)	(7.9%)
Health Care Equipment & Svc	125,320.5	(3.0%)	(4.9%)	33.3%
Pharma, Biotech & Life Science	2,664.0	(0.4%)	(6.3%)	(43.6%)
Banks	913,349.8	(0.8%)	(8.7%)	(8.3%)
Diversified Financials	55,734.8	(0.4%)	(3.0%)	(8.7%)
Insurance	47,827.2	(1.1%)	(2.5%)	(9.7%)
Telecommunication Services	213,327.1	(0.4%)	(7.6%)	(18.0%)
Utilities	220,317.7	(0.3%)	(0.5%)	33.2%
REITs	16,379.2	0.7%	0.3%	(9.5%)
Real Estate Mgmt & Dev't	75,283.2	(1.9%)	(6.5%)	(11.7%)
Software & Services	63,120.0	0.3%	1.9%	122.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Alamar Foods Co.	136.40	5.1%
Jadwa REIT Saudi Fund	13.00	4.7%
Middle East Paper Co	31.50	3.1%
Aljazira Mawten REIT	16.92	2.5%
Nahdi Medical Co.	170.40	2.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Riyadh Cables Group Co	37.80	(12.1%)
Shams	17.86	(10.0%)
Tihama Advertising & Public Re	0.00	(9.9%)
Saudi Industrial Export Co	30.10	(7.4%)
National Medical Care Co	73.00	(6.8%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.08	41,222
Dar Al Arkan Real Estate Devel	11.74	22,207
Riyadh Cables Group Co	37.80	12,946
Rabigh Refining & Petrochemica	10.58	6,216
Saudi Arabian Oil Co	30.95	4,396

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tadawul All Share Index	10,186.18	(65.50)	(0.6%)	(6.5%)	(9.7%)
Market Cap (SAR Mn)	9,522,038	7,649	0.08%	(6.7%)	(4.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	163.9	46.7	39.8%	178.5	271.6
Value Traded (SAR Mn)	4,071.4	1,210.5	42.3%	7,019.6	9,054.9
No. of Trades	340,961	73,637	27.5%	358,102	369,531

Market Breadth	▲ 38	▼ 169	= 22
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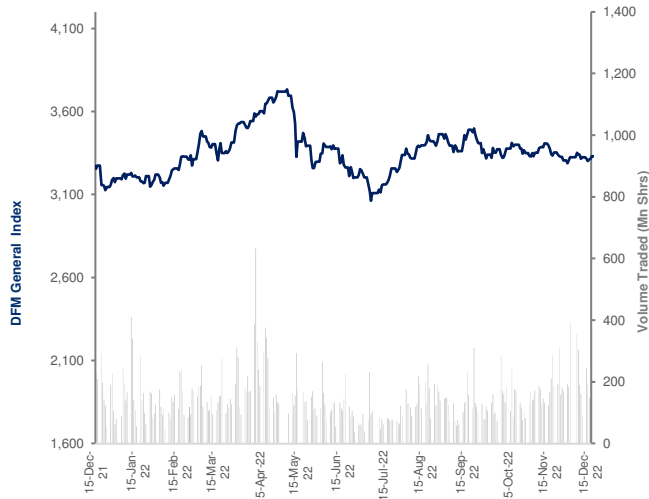
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Riyadh Cables Group Co	37.80	(12.1%)	522.46
Dar Al Arkan Real Estate Devel	11.74	(2.2%)	260.45
Al Rajhi Bank	73.00	(0.7%)	222.70
National Commercial Bank	48.00	(2.3%)	144.12
Saudi Arabian Mining Co	63.20	(3.2%)	143.29

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	575,508.1	0.2%	(0.5%)	41.4%
Banking	208,451.4	(0.0%)	(1.2%)	2.2%
Consumer Staples	142,546.3	(0.6%)	0.4%	4,566.7%
Investment & Financial Services	24,383.5	0.5%	(3.9%)	(29.8%)
Insurance	5,782.2	(0.0%)	(2.0%)	(0.8%)
Industrial	7,504.9	0.0%	1.7%	34.0%
Real Estate	82,278.4	1.5%	(1.1%)	14.2%
Telecommunication	25,830.7	0.2%	(0.9%)	(14.4%)
Transportation	68,412.3	0.2%	2.8%	64.8%
Services	10,318.5	1.9%	(5.0%)	3.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Dar Al Takaful	0.71	4.6%
Emaar Development	4.29	3.1%
Al Salam Bank - Bahrain	1.02	3.0%
Tabreed	2.86	2.1%
Emaar Properties Pjsc	5.95	1.9%

Worst Return Performers	Price (AED)	Daily % Chg
Islamic Arab Insurance Com	0.53	(1.9%)
TECOM	2.23	(1.8%)
Aramex Pjsc	3.56	(1.1%)
Deyaar Development Pjsc	0.49	(1.0%)
DEWA	2.34	(0.8%)

Most Active Stocks By Volume	Price (AED)	Volume (*'000 Shrs)
Ajman Bank Pjsc	1.11	51,892
Union Properties Pjsc	0.28	14,487
Al Salam Bank - Bahrain	1.02	10,944
Emaar Properties Pjsc	5.95	10,803
EMPOWER	1.37	5,340

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
DFM General Index	3,340.13	11.16	0.3%	0.5%	4.5%
Market Cap (AED Mn)	575,508	903	0.2%	(0.5%)	41.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	128.1	(252.1)	(66.3%)	150.9	199.8
Value Traded (AED Mn)	235.1	(969.4)	(80.5%)	356.7	285.7
No. of Trades	4,742	(4,140)	(46.6%)	5,737	3,520

Market Breadth	▲ 21	▼ 9	= 39
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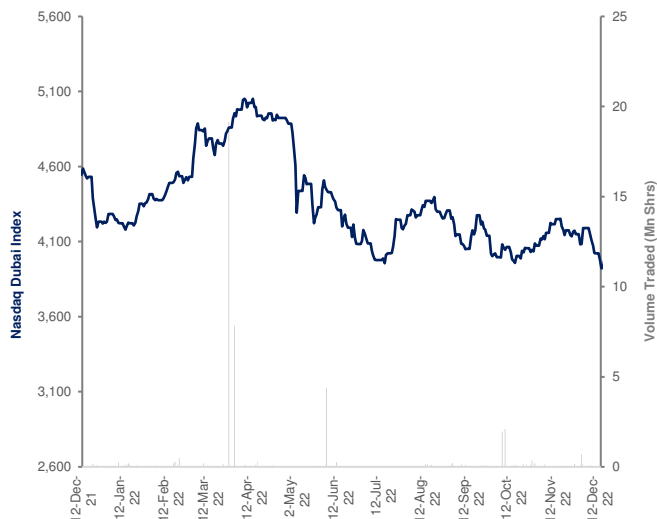
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.95	1.88%	63.50
Ajman Bank Pjsc	1.11	1.83%	57.73
Dubai Islamic Bank	5.70	0.35%	20.93
Al Salam Bank - Bahrain	1.02	3.03%	11.30
Emirates Nbd	13.15	(0.38%)	10.04

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	34,468.2	(3.5%)	(8.5%)	(18.6%)
DEPA Limited (AED)	47.2	(0.0%)	0.0%	55.6%
Emirates REIT (CEIC) Limited	81.1	0.0%	(0.8%)	(5.2%)
ENBD REIT (CEIC) Limited	97.0	(0.3%)	2.1%	(15.7%)
Hikma Pharmaceuticals GDR	4,044.7	0.6%	0.9%	(40.4%)
Nasdaq, Inc.	29,781.4	(4.1%)	(9.7%)	(13.3%)
Orascom Construction Limited	416.8	2.0%	(9.8%)	(28.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Orascom Construction Limited	3.57	2.0%

Worst Return Performers	Price (USD)	Daily % Chg
Enbd Reit (Ceic) Limited	0.39	(0.3%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Enbd Reit (Ceic) Limited	0.39	933
Emirates Reit (Ceic) Limited	0.25	1
Orascom Construction Limited	3.57	0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE Nasdaq Dubai UAE 20	4,077.13	10.15	0.2%	(2.7%)	(4.8%)
Market Cap (USD Mn)	34,468	(1,236.2)	(3.5%)	(8.5%)	(18.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	0.93	0.9	6,690.1%	0.230	0.17
Value Traded (USD Mn)	0.362	0.4	10,355.1%	0.1	0.09
No. of Trades	5	3	150.0%	4	6

Market Breadth	▲ 1 ▼ 1 = 4
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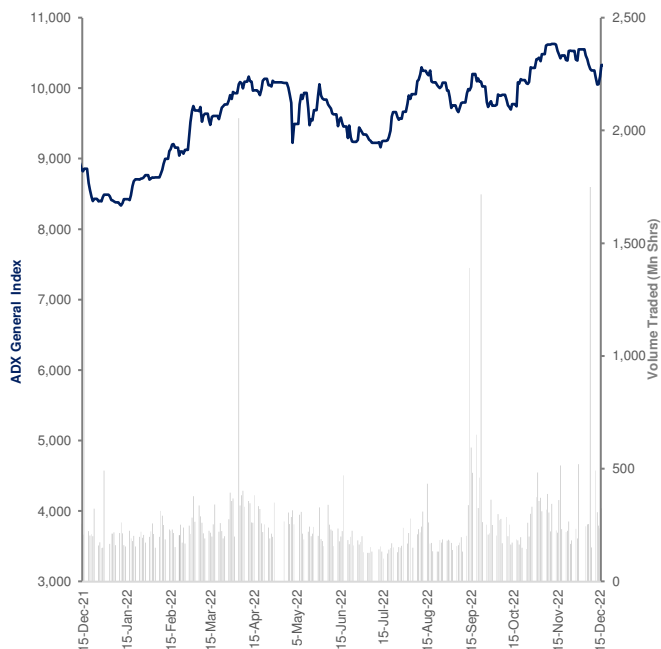
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Enbd Reit (Ceic) Limited	0.39	(0.26%)	0.36
Emirates Reit (Ceic) Limited	0.25	0.00%	0.00
Orascom Construction Limited	3.57	2.00%	0.00

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,616,869.1	0.5%	0.1%	64.6%
Financials	1,295,485.4	0.4%	(0.1%)	102.9%
Telecommunication	240,441.0	(0.4%)	(6.7%)	(20.8%)
Consumer Discretionary	47,346.6	(1.8%)	110.2%	363.7%
Industrial	351,334.5	(0.1%)	(0.2%)	(0.8%)
Real Estate	38,899.5	1.9%	(4.0%)	14.1%
Basic Materials	113,172.9	(0.8%)	(4.8%)	287.3%
Energy	114,473.7	(0.5%)	(0.9%)	(0.6%)
Utilities	398,017.2	2.6%	1.4%	168.2%
Consumer Staples	3,671.9	1.3%	(6.2%)	(21.7%)
Health Care	14,026.3	1.8%	(2.5%)	323.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Gulf Medical Projects	1.88	14.6%
Abu Dhabi Ports	6.04	3.6%
Bank Of Sharjah	0.49	3.2%
Abu Dhabi Ship Building Co	4.02	3.1%
Abu Dhabi National Hotels	3.84	2.7%

Worst Return Performers	Price (AED)	Daily % Chg
Gulf Cement Co	0.50	(8.3%)
Sharjah Group Co.	1.52	(7.9%)
Al Fujairah National Insuran	210.00	(6.3%)
National Bank Of Ras Al-Khai	4.36	(6.0%)
Americana Restaurants International PLC	3.06	(2.9%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Multiply Group	4.95	25,637
Eshraq Properties Co Pjsc	0.49	22,418
Abu Dhabi National Energy Co	3.54	13,003
Americana Restaurants International PLC	3.06	12,796
Dana Gas	0.92	12,206

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE ADX General Index	10,358.40	30.83	0.3%	(1.8%)	22.0%
Market Cap (AED Mn)	2,616,869	12,752	0.5%	0.1%	64.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	184.6	(139.0)	(42.9%)	263.5	215.5
Value Traded (AED Mn)	1,077.5	(878.9)	(44.9%)	1,664.0	1,403.3
No. of Trades	11,082	(6,686)	(37.6%)	10,054	4,754

Market Breadth	▲ 22	▼ 20	= 35
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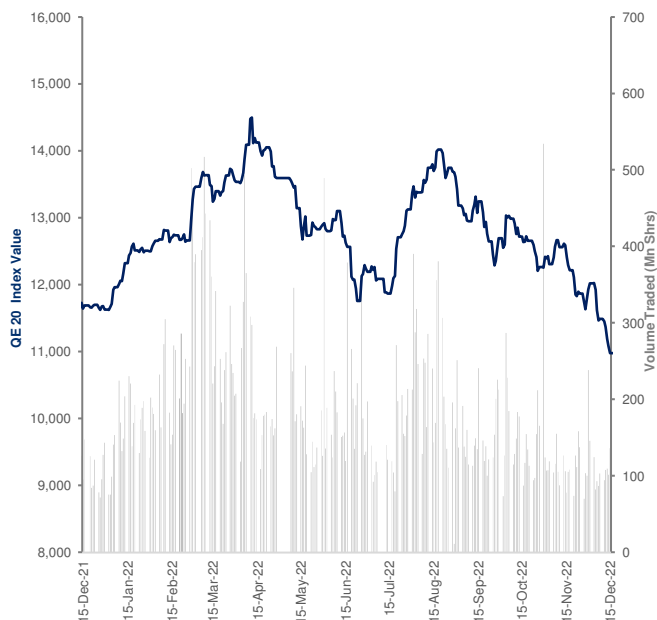
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	410.00	0.39%	233.39
Alpha Dhabi Holding PJSC	27.20	(0.37%)	189.99
Multiply Group	4.95	(0.20%)	126.64
First Abu Dhabi Bank Pjsc	17.36	1.52%	51.97
Abu Dhabi Ports	6.04	3.60%	51.40

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	621,748.6	0.4%	(7.1%)	(8.0%)
Banking & Finance Sector	299,853.3	1.4%	(9.5%)	(12.8%)
Goods & Consumer Services	33,742.2	(0.9%)	(0.9%)	(5.0%)
Industrial Sector	160,019.5	(1.1%)	(7.7%)	(5.3%)
Insurance Sector	10,783.4	0.4%	(2.7%)	(21.9%)
Real Estate	46,198.9	(0.1%)	(4.1%)	(14.4%)
Telecom	36,497.8	1.6%	2.6%	23.6%
Transport	34,653.5	(0.7%)	(2.9%)	16.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Islamic Insurance Group	8.79	3.4%
Qatar National Bank QPSC	18.01	2.6%
Qatar International Islamic Ba	10.79	2.4%
Ooredoo Qpsc	9.23	2.1%
Medicare Group	6.29	1.5%

Worst Return Performers	Price (QAR)	Daily % Chg
Gulf Warehousing Co	3.81	(6.7%)
Al Khaleej Takaful Group QSC	2.05	(4.2%)
Diala Brokerage & Investments	1.15	(3.1%)
Commercial Bank PSQC/The	4.90	(2.6%)
Baladna	1.54	(2.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	3.19	18,106
Industries Qatar QSC	12.99	5,898
Qatar Aluminum Manufacturing C	1.59	5,715
Commercial Bank PSQC/The	4.90	3,988
Investment Holding Group	1.85	3,285

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
QE 20 Index	10,986.55	9.80	0.1%	(7.9%)	(5.5%)
Market Cap (QAR Mn)	621,749	2,455	0.4%	(7.1%)	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('Mn Shares)	76.7	(59.2)	(43.5%)	189.0	191.3
Value Traded (QAR Mn)	364.2	(335.5)	(47.9%)	660.3	457.6
No. of Trades	15,400	(1,723)	(10.1%)	16,642	9,981

Market Breadth	▲ 11	▼ 29	= 8
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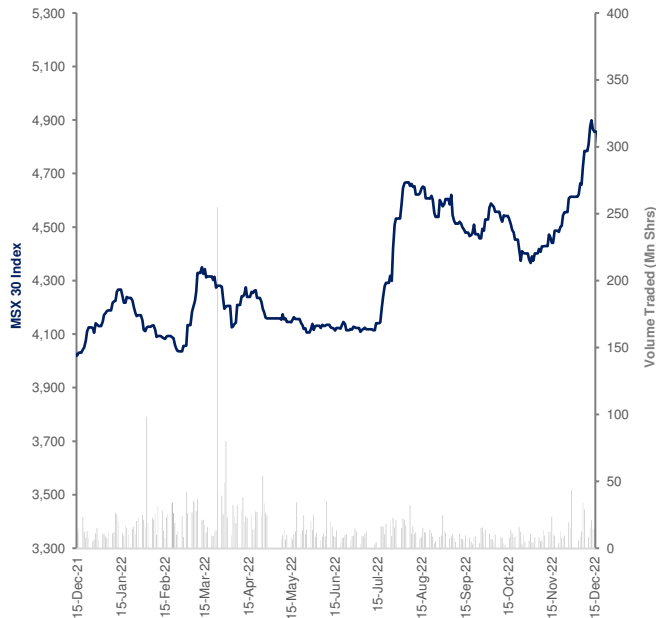
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Industries Qatar QSC	12.99	(1.59%)	77.37
Masraf Al Rayan QSC	3.19	0.19%	57.57
Qatar National Bank QPSC	18.01	2.62%	53.71
Qatar Fuel QSC	18.77	(0.79%)	25.22
Qatar Islamic Bank SAQ	20.66	(0.05%)	23.85

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,469.3	0.2%	3.8%	18.5%
Financial	5,310.2	0.0%	3.7%	27.9%
Industrial	870.7	(0.3%)	5.4%	1.9%
Services	2288.4	0.8%	3.4%	7.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman Oil Marketing Co.	0.99	8.3%
Shell Oman Marketing Co.	0.90	5.6%
Al Suwadi Power Co.	0.029	3.6%
Phoenix Power Co.	0.04	2.4%
Oman Investment & Finance Co.	0.13	2.4%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman & Emirates Investment Holding Co.	0.08	(7.4%)
National Aluminium Products Co.	0.08	(5.0%)
Al Omaniya Financial Services Co.	0.14	(4.1%)
Muscat City Desalination	0.10	(3.0%)
National Bank Of Oman	0.29	(1.7%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Sohar Bank	0.10	2,148
Oman Cement Co.	0.30	1,168
Bank Muscat	0.29	439
Oman Telecommunications Co.	0.94	436
Bank Nizwa	0.10	434

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MSX 30 Index	4,802.52	8.79	0.2%	4.1%	16.3%
Market Cap (OMR Mn)	8,469.3	16.38	0.2%	3.8%	18.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2022	YTD-21
Volume ('000 Shares)	7,222.5	(1,832.1)	(20.2%)	16,822.7	16,737.2
Value Traded (OMR '000)	1,952.2	367.7	23.2%	3,309.8	2,552.6

Market Breadth	▲ 13	▼ 14	= 87
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Oman Telecommunications Co.	0.94	0.86%	0.41
Oman Cement Co.	0.30	(1.32%)	0.35
Sohar Bank	0.10	1.98%	0.22
Oman Oil Marketing Co.	0.99	8.33%	0.19
Renaissance Services Co.	0.47	(0.85%)	0.15

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,011,739.8	(0.2%)	9.9%	27.4%
Banks	250,814.9	(2.2%)	6.2%	21.3%
Basic Resources	102,416.6	1.2%	11.8%	52.2%
Industrial Goods	35,814.7	1.4%	25.1%	18.9%
Health Care & Pharmaceuticals	41,068.2	(0.2%)	6.0%	0.5%
Real Estate	137,647.7	(0.6%)	12.6%	21.6%
Travel and Leisure	32,787.3	(0.0%)	3.8%	56.5%
Food, Beverages & Tobacco	67,890.5	(1.0%)	11.7%	26.5%
Energy and Support Services	9,793.2	0.2%	23.1%	61.5%
Trade and Distributors	6,325.9	(0.6%)	9.3%	(18.3%)
Shipping and Transport	33,465.1	7.4%	14.8%	111.9%
Education Services	16,242.5	(0.4%)	11.7%	3.7%
Contracting and Construction Eng	15,154.8	4.2%	10.9%	16.7%
Textiles and Durables	12,231.4	(0.2%)	26.4%	40.3%
Building Materials	11,069.7	0.1%	10.3%	43.5%
Media & Communication Services	104,479.6	1.3%	8.6%	13.5%
Paper and Packaging	2,108.7	(0.5%)	3.1%	14.5%
Non-bank Financial Services	132,428.9	(0.5%)	8.8%	42.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
October Pharma	95.30	19.2%
Citadel Capital - Common Shares	2.28	10.7%
Belton Financial Holding	3.01	9.9%
Alexandria Containers and goods	18.80	9.2%
Ezz Steel	23.01	7.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Engineering Industries (ICON)	5.86	(6.1%)
Raya Contact Center	2.96	(5.4%)
General Silos & Storage	122.13	(5.2%)
Gadwa For Industrial Development	0.98	(5.0%)
Egyptian Real Estate Group	1.05	(5.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Dice Sport & Casual Wear	0.50	185,384
Citadel Capital - Common Shares	2.28	106,573
Orascom Investment Holding	0.27	69,070
Arabia Investments Holding	0.42	54,965
Orascom Financial Holding	0.26	42,844

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
EGX 30 Index	14,738.60	(104.4)	(0.7%)	11.2%	23.3%
Market Cap (EGP Mn)	1,011,739.8	(2,081.1)	(0.2%)	9.9%	27.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	888.8	(16.6)	(1.8%)	291.4	109.8
Value Traded (EGP Mn)	2,357.1	414.5	21.3%	863.9	515.1
No. of Trades	81,069	5,606	7.4%	29,062	15,716

Market Breadth	▲ 46	▼ 96	= 82
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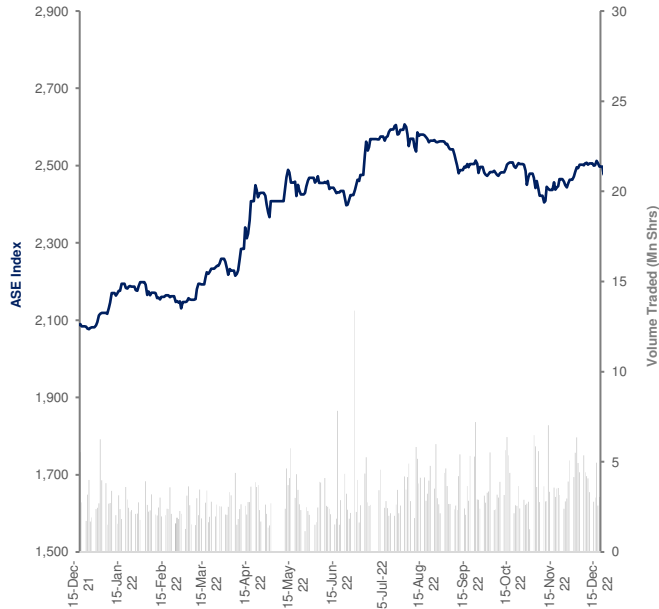
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	42.60	(3.66%)	394.40
Citadel Capital - Common Shares	2.28	10.68%	231.02
Telecom Egypt	25.25	4.34%	120.32
Fawry For Banking Technology And Electronic Payment	5.25	1.35%	109.42
Ezz Steel	23.01	7.83%	108.85

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 20, 2022

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NOPAR FOR TRADING AND INVEST	0.79	4.9%
REAL ESTATE DEVELOPMENT	0.68	4.6%
JORDAN DUTY FREE SHOP	8.40	4.3%
AL-TAHDITH FOR REAL ESTATE	0.99	4.0%
JORDAN STEEL	0.26	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN POULTRY PROCESSING &	1.51	(4.8%)
ARAB INTERNATIONAL HOTELS	0.87	(4.6%)
JORDAN VEGETABLE OIL INDUSTRY	2.51	(4.4%)
UNION INVESTMENT CORP	0.72	(4.3%)
INJAZ FOR DEVELOPMENT AND PR	0.51	(4.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL FARIS NATIONAL COMP FOR I	0.48	660
JORDANIAN ELECTRIC POWER	2.21	477
SAFWA ISLAMIC BANK	1.95	210
FIRST FINANCE CORP	0.57	208
AL-TAJAMOUAT FOR CATERING HS	0.36	131

Source: Bloomberg, Kamco Research

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	17,834.0	(0.2%)	(0.2%)	17.2%
Banking	7,836.6	(0.0%)	(0.6%)	2.2%
Insurance	276.8	0.1%	(1.9%)	14.1%
Diversified Financial Services	253.3	0.5%	0.5%	(13.9%)
Real Estate	372.3	0.5%	(1.3%)	(13.1%)
Educational Services	53.7	0.0%	1.9%	15.9%
Hotels and Tourism	283.2	0.8%	(0.8%)	(2.3%)
Transportation	272.6	0.5%	(0.2%)	1.8%
Technology and Communication	90.0	(0.6%)	(0.6%)	(6.7%)
Utilities and Energy	1,493.7	0.1%	0.5%	34.1%
Commercial Services	287.4	2.9%	(4.4%)	(9.7%)
Chemical Industries	57.6	(0.8%)	(1.2%)	(17.6%)
Food and Beverages	244.0	(0.1%)	0.4%	(26.3%)
Tobacco and Cigarettes	10.6	(1.4%)	(4.1%)	(23.1%)
Mining and Extraction Industries	6,146.3	(0.8%)	0.5%	59.3%
Engineering and Construction	91.9	0.0%	0.3%	(6.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
ASE Index	2,485.73	9.43	0.4%	(0.3%)	17.3%
Market Cap (JD Mn)	17,833.99	(36.02)	(0.2%)	(0.2%)	17.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	3,044.2	(570.0)	(15.8%)	3,140.4	3,914.1
Value Traded (JD '000)	3,942.4	(487.7)	(11.0%)	6,134.0	5,657.1
No. of Trades	1,893	31	1.7%	2,350	2,370

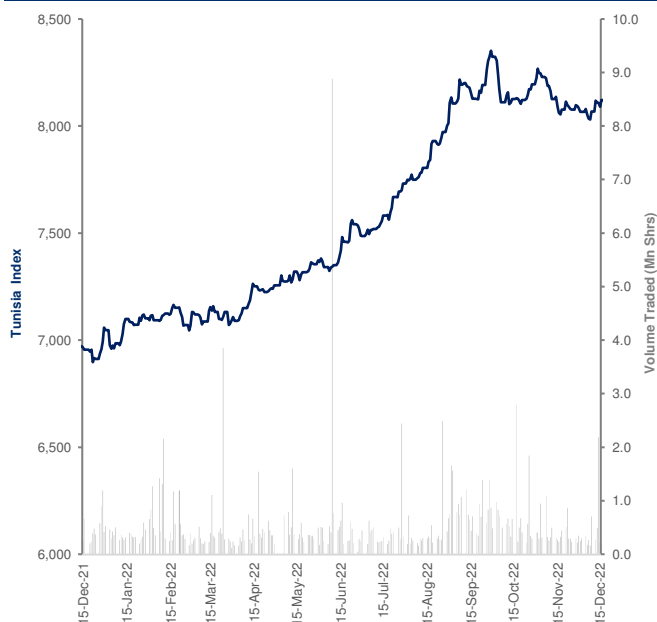
Market Breadth	▲ 30	▼ 20	= 102
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDANIAN ELECTRIC POWER	2.21	3.27%	1.04
SAFWA ISLAMIC BANK	1.95	2.09%	0.41
JORDAN PETROLEUM REFINERY CO	5.48	0.74%	0.37
AL FARIS NATIONAL COMP FOR I	0.48	0.00%	0.30
ARAB INTERNATIONAL CO FOR IN	2.50	0.00%	0.26

Tunisia Stock Exchange Daily Report

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,417.9	(0.0%)	0.8%	4.0%
Banking	10,121.4	0.4%	0.2%	30.3%
Insurance	955.5	(0.1%)	1.2%	7.6%
Leasing	623.5	(0.9%)	(1.9%)	8.1%
Financial Services	1,614.0	(1.6%)	(0.8%)	(25.1%)
Industrial	1,783.2	(0.5%)	(0.8%)	7.5%
Chemical Industry	478.7	0.3%	3.0%	(6.4%)
Food & Beverage	4,292.3	(0.1%)	4.7%	(20.8%)
Retailing	1,064.1	(0.1%)	(0.4%)	(7.9%)
Others	1,485.3	0.1%	(1.1%)	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Best Lease	2.29	4.1%
Societe Ciments de Bizerte	1.74	2.4%
Societe Tunisienne de Banque	3.95	1.3%
Banque Nationale Agricole	8.80	1.1%
Banque Internationale Arabe de	88.70	0.8%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Electrostar	0.24	(4.0%)
Wifack International Bank	7.00	(2.8%)
Accumulateur Tunisienne Assad	1.11	(2.6%)
Societe Moderne de Ceramique	0.79	(2.5%)
Universal Auto Distributors Ho	0.42	(2.3%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Banque de Tunisie	5.18	432
Tunisie Profiles Aluminium SA	4.18	66
Societe Moderne de Ceramique	0.79	30
Societe Tunisienne de Verrerie	8.65	19
Societe Tunisienne de Banque	3.95	16

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tunisia Index	8,133.08	11.29	0.1%	0.6%	15.4%
Market Cap (DT Mln)	22,418	(6.11)	(0.0%)	0.8%	4.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	623.3	423.2	211.6%	558.0	535.7
Value Traded ('000 DT)	3,384.2	1,268.5	60.0%	4,302.2	3,785.8
No. of Trades	620	(130)	(17.3%)	1,028	1,072

Market Breadth	▲ 11	▼ 23	= 34
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque de Tunisie	5.18	0.58%	2.23
Tunisie Profiles Aluminium SA	4.18	(0.48%)	0.27
Societe Tunisienne de Verrerie	8.65	(0.57%)	0.17
Industries Chimiques du Fluor	90.00	0.00%	0.13
Banque Internationale Arabe de	88.70	0.80%	0.09

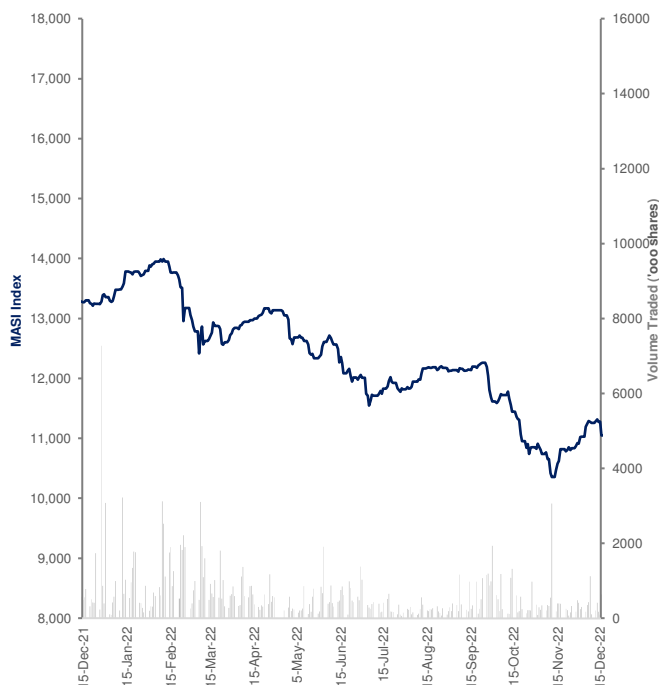
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 20, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	509,421.2	0.3%	1.1%	(16.8%)
Banking	189,090.1	(0.1%)	0.8%	(16.1%)
Beverages	8,374.9	0.0%	(0.2%)	(17.7%)
Chemicals	2,513.1	(0.3%)	0.7%	(12.7%)
Construction & Building Material	56,386.4	0.0%	4.1%	(30.7%)
Distributors	18,726.5	0.4%	3.4%	(9.2%)
Electricity	25,829.5	0.0%	(0.5%)	4.3%
Food Producers & Processors	26,603.6	1.2%	6.5%	(11.5%)
Holding Companies	2,270.6	5.8%	6.0%	(21.5%)
Insurance	24,949.7	(1.1%)	1.0%	(17.7%)
Investment & other Finance	3,427.8	(0.1%)	1.8%	(22.1%)
Leisures & Hotel	1,719.2	3.4%	0.0%	9.3%
Materials, Software & Computer	5,646.6	(2.0%)	(0.7%)	(7.4%)
Mining	28,427.2	(0.6%)	1.7%	34.7%
Oil & Gas	18,096.4	5.4%	0.4%	(8.3%)
Real Estate	3,764.6	(0.2%)	(3.9%)	(26.0%)
Telecommunications	90,986.4	0.5%	(1.0%)	(25.8%)
Transport	784.6	0.0%	8.5%	(13.5%)
Utilities	1,752.0	0.0%	(0.5%)	(7.2%)
Forestry & Paper	72.0	(0.0%)	(6.0%)	28.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Afriquia Gaz	4822.00	6.0%
Delta Holding SA	25.92	5.8%
RISMA	120.00	3.4%
Auto Hall	74.60	2.1%
Salafin	600.00	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
ATLANTA	121.60	(3.5%)
Cie Miniere de Touissit	1780.00	(3.3%)
Hightech Payment Systems SA	6150.00	(2.4%)
Eqdom	930.00	(2.1%)
Societe Metallurgique D'imiter	1322.00	(2.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Maroc Telecom	103.50	32.4
Douja Promotion Groupe Addoha	6.45	10.8
Alliances Developpement Immobi	52.91	10.5
Bank of Africa	170.00	1.2
Med Paper SA	27.89	1.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MASI Index	11,065.16	15.52	0.1%	1.4%	(17.2%)
Market Cap (MAD Mn)	509,421	1,270	0.3%	1.1%	(16.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (⁰⁰⁰ Shares)	58.5	(572.1)	(90.7%)	594.0	772.7
Value Traded (MAD Mn)	8.23	(51.25)	(86.2%)	93.2	126.9

Market Breadth	▲ 9	▼ 13	= 20
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	103.50	0.49%	3.33
Wafa Assurance	3799.00	(0.03%)	1.11
Afriquia Gaz	4822.00	5.98%	0.97
LafargeHolcim Maroc SA	1500.00	0.00%	0.75
Hightech Payment Systems SA	6150.00	(2.37%)	0.62

Source: Bloomberg, Kamco Research

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** Outperform: Target Price represents expected returns \geq 10% in the next 12 months*

** Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months*

** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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