

MENA Markets Daily Report

December 18, 2022

		Country	Benchmark		Index Value	DTD Change	YTD % 2022	2021 % Change
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Morocco 12		Kuwait	Premier Market Index	▼	8,176.73	(0.6%)	7.0%	26.2%
		Kuwait	Main 50 Index	▼	5,804.29	(0.3%)	(5.0%)	31.7%
		Kuwait	Main Market Index	▼	5,653.55	(0.2%)	(4.0%)	29.3%
		Kuwait	All Share Index	▼	7,350.82	(0.5%)	4.4%	27.0%
		Saudi Arabia	TADAWUL All Share Index	▲	10,290.42	0.4%	(8.8%)	29.8%
		UAE - Dubai	DFM General Index	▲	3,328.97	0.4%	4.2%	28.2%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	4,066.98	2.2%	(5.1%)	39.9%
		UAE - Abu Dhabi	FTSE ADX General Index	▲	10,327.57	1.6%	21.7%	68.2%
		Qatar	QE 20 Index	▼	10,976.75	(0.9%)	(5.6%)	11.4%
		Bahrain	Bahrain All Share	▲	1,854.03	0.0%	3.2%	20.6%
		Oman	MSX 30 Index	▼	4,856.20	(0.2%)	17.6%	12.9%
		Egypt	EGX 30	▼	15,141.55	(1.5%)	26.7%	10.2%
Emerging Markets								
		China	SSE Composite Index	▼	3,168.65	(0.2%)	(12.9%)	4.8%
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,060.74	(2.6%)	(33.5%)	15.0%
		India	SENSEX	▼	61,799.03	(1.4%)	6.1%	22.0%
		Brazil	BOVESPA Stock Index	▲	103,745.77	0.2%	(1.0%)	(11.9%)
		Mexico	BOLSA Index	▼	50,047.70	(0.6%)	(6.1%)	20.9%
		Emerging Markets	MSCI EM Index	▲	973.71	0.9%	(21.0%)	(4.6%)
Global Markets								
		World	MSCI World Index	▼	2,705.31	(0.4%)	(16.3%)	20.1%
		Asia	MSCI Asia Pacific	▲	519.99	1.0%	(17.4%)	(4.9%)
		Europe	DJ Stoxx 600	▼	442.51	(0.0%)	(9.3%)	22.2%
		Europe	FTSEurofirst 300	▲	1,746.99	0.0%	(7.6%)	23.0%
		U.S.A	S&P 500	▼	3,995.32	(0.6%)	(16.2%)	26.9%
		U.S.A	DJIA	▼	33,966.35	(0.4%)	(6.5%)	18.7%
		U.S.A	NASDAQ Composite	▼	11,170.89	(0.8%)	(28.6%)	21.4%
		UK	FTSE 100	▼	7,495.93	(0.1%)	1.5%	14.3%
		Germany	DAX	▼	14,460.20	(0.3%)	(9.0%)	15.8%
		Japan	NIKKEI 225	▼	28,051.70	(0.4%)	(2.6%)	4.9%
		Hong Kong	HANG SENG INDEX	▼	19,368.59	(1.6%)	(17.2%)	(14.1%)
Currencies								
		USD	USD vs. World Currencies Basket	▼	103.77	(0.20%)	8.47%	6.4%
		GBP/USD	British Pound / USD Cross	▲	1.24	0.49%	(8.17%)	(1.0%)
		EUR/USD	Euro / USD Cross	▲	1.07	0.46%	(6.05%)	(6.9%)
		KWD/USD	Kuwaiti Dinar / USD Cross	▲	3.26	0.15%	(1.30%)	0.5%
Other Asset Classes								
		Oil	Brent	▲	82.70	2.5%	6.3%	50.2%
		Oil	NYMEX	▲	77.28	2.5%	2.8%	55.0%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	6.43	(7.3%)	57.2%	26.9%
		Gold	Gold Spot \$/Oz	▼	1,807.32	(0.2%)	(1.2%)	(3.6%)
		Silver	Silver Spot \$/Oz	▲	23.95	0.9%	2.7%	(11.7%)
		Bitcoin	Bitcoin USD Cross	▲	17,828.90	0.4%	(61.5%)	59.8%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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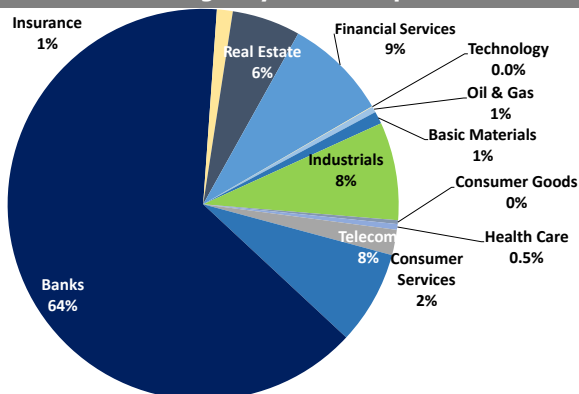
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 18, 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	10,955.6	39.0	14.1%
2- National Bank of Kuwait	8,209.4	17.0	13.8%
3- Ahli United Bank - Bahrain	3,400.1	22.1	11.6%
4- Boubyan Bank	3,050.4	46.8	8.2%
5- Zain	2,475.1	12.2	16.8%
6- Agility (PWC Logistics)	1,918.8	47.0	3.0%
7- Mabane Co.	1,066.6	17.8	10.7%
8- Gulf Bank	1,027.4	17.0	8.6%
9- Commercial Bank of Kuwait	1,014.0	18.3	8.2%
10- Burgan Bank	726.6	15.7	6.2%
Total	33,844	23.39	11.2%

*: ROE is calculated based on TTM 9M-2022 net profit & shareholders' equity as of 30-September-22

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.097	0.007	7.8%
Salbookh Trading Co.	0.016	0.001	5.8%
National Petroleum Services Co.	0.825	0.045	5.8%
National Cleaning Co.	0.037	0.002	4.8%
Wethaq Takaful Insurance Co.	0.027	0.001	4.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.094	(0.015)	(13.9%)
Real Estate Trade Centers Co.	0.055	(0.004)	(7.3%)
Sokouk Holding Co.	0.022	(0.002)	(6.4%)
Credit Rating & Collection Co.	0.021	(0.001)	(5.0%)
Senegy Holding Co.	0.044	(0.002)	(4.4%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Kuwait Finance House	0.828	(0.6%)	26,909,124
National Bank of Kuwait	1.087	(1.0%)	14,819,272
Agility (PWC Logistics)	0.717	(1.9%)	8,174,197
National Industries Group	0.225	(2.2%)	5,651,512
GFH Financial Group	0.079	(1.9%)	5,134,021

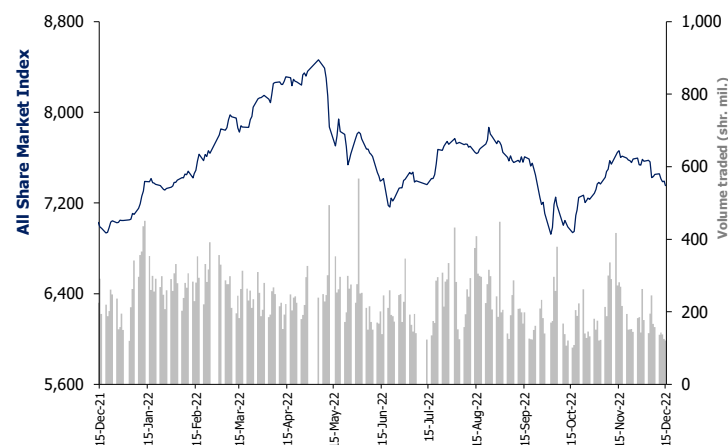
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	47,478.1	(0.5%)	(3.1%)	13.1%
Oil & Gas	239.4	2.0%	5.2%	(19.1%)
Basic Materials	489.3	(1.0%)	(1.7%)	(46.5%)
Industrials	3,818.4	(1.1%)	(6.1%)	(6.4%)
Consumer Staples	149.0	(2.0%)	0.0%	(35.2%)
Health Care	229.9	0.0%	2.1%	(41.8%)
Consumer Discretionary	984.7	0.4%	(1.1%)	47.2%
Telecommunications	3,660.7	(0.9%)	(1.7%)	9.6%
Banks	30,350.0	(0.5%)	(3.0%)	25.8%
Insurance	624.6	(0.0%)	(0.1%)	0.9%
Real Estate	2,669.8	(0.1%)	(3.6%)	(8.0%)
Financial Services	4,046.1	(0.7%)	(4.2%)	(2.2%)
Technology	9.4	(13.9%)	(11.4%)	(0.1%)
Utilities	206.8	(1.1%)	(4.6%)	(17.5%)

Market Breadth		33		73		49
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	8,176.73	(51.1)	(0.6%)	(3.7%)	7.0%	
Main 50 Index	5,804.29	(14.7)	(0.3%)	(0.4%)	(5.0%)	
Main Market Index	5,653.55	(11.2)	(0.2%)	(0.5%)	(4.0%)	
All Share Market Index	7,350.82	(39.7)	(0.5%)	(3.1%)	4.4%	
Market Cap (KWD Mn)	47,478.06	(253.4)	(0.5%)	(3.1%)	13.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2022	YTD 2021
Volume (Shrs Mn)	120.6	(4.4)	(3.5%)	230.9	351.4
Value Traded (KWD Mn)	61.0	19.0	45.4%	62.2	56.1
No. of Trades	7,338	1,314	21.8%	11,904	12,681

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.828	(0.6%)	22,275,142
National Bank of Kuwait	1.087	(1.0%)	16,084,401
Agility (PWC Logistics)	0.717	(1.9%)	5,877,013
Zain	0.572	(1.2%)	2,872,421
Boubyan Bank	0.816	0.9%	2,150,194

Saudi Tadawul Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	6,880,737.3	0.3%	(7.3%)	(4.4%)
Materials	647,763.7	0.3%	(2.9%)	(16.3%)
Capital Goods	16,132.6	1.5%	(5.0%)	(24.2%)
Commercial & Professional Svc	7,080.6	0.9%	(5.3%)	(8.1%)
Transportation	15,427.8	0.8%	(2.9%)	(12.7%)
Consumer Durables & Apparel	3,636.9	1.4%	(5.6%)	(40.5%)
Consumer Services	54,070.5	2.1%	91.3%	74.6%
Media	20,018.5	(0.2%)	(6.8%)	(6.5%)
Retailing	27,840.4	0.9%	(8.3%)	(25.8%)
Food & Staples Retailing	47,100.2	2.0%	(6.3%)	174.0%
Food & Beverages	89,223.3	1.2%	(2.1%)	(7.7%)
Health Care Equipment & Svc	129,773.4	(0.2%)	(1.5%)	38.0%
Pharma, Biotech & Life Science	2,700.0	(0.4%)	(5.1%)	(42.8%)
Banks	926,896.7	(0.1%)	(7.4%)	(7.0%)
Diversified Financials	55,853.2	1.7%	(2.8%)	(8.6%)
Insurance	49,055.4	3.7%	(0.0%)	(7.4%)
Telecommunication Services	215,602.7	(1.0%)	(6.6%)	(17.2%)
Utilities	223,737.5	3.0%	1.0%	35.3%
REITs	16,269.9	0.3%	(0.3%)	(10.1%)
Real Estate Mgmt & Dev't	76,779.5	1.0%	(4.7%)	(10.0%)
Software & Services	65,197.0	5.2%	5.3%	130.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Nama Chemicals Co	36.90	8.7%
Ethiad Atheeb Telecommunicatio	48.25	7.5%
Elm Co.	352.60	5.9%
Tanmiah Food Co.	116.00	5.6%
Retal Urban Development Company	125.80	5.5%

Worst Return Performers	Price (SAR)	Daily % Chg
Al Hammadi Co for Development	40.15	(4.9%)
Bank AlBilad	42.80	(4.8%)
Alinma Tokio Marine Co	12.80	(3.6%)
Saudi Arabian Mining Co	65.10	(2.4%)
Gulf Union Cooperative Insuran	8.30	(2.4%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Americana Restaurants International PLC	3.14	66,694
Saudi Arabian Oil Co	31.05	33,213
Al Rajhi Bank	73.40	6,537
National Industrialization Co	12.38	6,098
Dar Al Arkan Real Estate Devel	12.70	5,872

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tadawul All Share Index	10,290.42	42.30	0.4%	(5.6%)	(8.8%)
Market Cap (SAR Mn)	9,570,897	37,314	0.4%	(6.2%)	(4.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	231.7	(116.1)	(33.4%)	178.8	272.0
Value Traded (SAR Mn)	6,702.1	1,505.8	29.0%	7,049.2	9,059.9
No. of Trades	350,473	(59,224)	(14.5%)	358,558	369,581

Market Breadth	▲ 151	▼ 52	= 25
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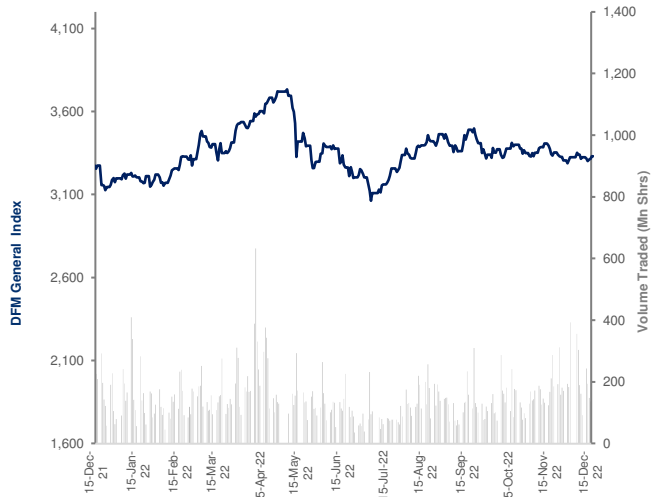
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	31.05	0.3%	1027.01
Al Rajhi Bank	73.40	(1.2%)	480.56
Saudi Arabian Fertilizer Co	138.60	2.7%	291.03
Saudi Arabian Mining Co	65.10	(2.4%)	288.06
National Commercial Bank	49.45	0.9%	287.06

Source: Bloomberg, Kamco Invest Research

Dubai Financial Market Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	574,604.8	0.4%	(0.6%)	41.2%
Banking	208,466.7	0.6%	(1.2%)	2.2%
Consumer Staples	143,369.5	0.6%	1.0%	4,593.7%
Investment & Financial Services	24,260.6	0.4%	(4.4%)	(30.2%)
Insurance	5,784.0	(1.0%)	(1.9%)	(0.8%)
Industrial	7,504.9	0.0%	1.7%	34.0%
Real Estate	81,067.7	0.2%	(2.6%)	12.5%
Telecommunication	25,785.4	0.0%	(1.0%)	(14.6%)
Transportation	68,243.3	0.0%	2.6%	64.4%
Services	10,122.8	2.1%	(6.8%)	1.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Shuaa Capital	0.39	5.1%
TECOM	2.27	4.6%
Ajman Bank Pjsc	1.09	3.8%
Union Properties Pjsc	0.28	3.3%
Tabreed	2.80	2.9%

Worst Return Performers	Price (AED)	Daily % Chg
Dubai National Insurance	5.00	(9.1%)
Al Firdous Holdings Pjsc	0.14	(3.6%)
Ithmaar Holding	0.17	(2.8%)
Takaful Emarat Insurance	0.59	(1.8%)
Gulf Finance House	0.91	(1.8%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
Emaar Properties Pjsc	5.84	132,546
DEWA	2.36	86,812
Gulf Navigation Holding Pjsc	0.64	36,348
Ajman Bank Pjsc	1.09	31,289
Union Properties Pjsc	0.28	25,665

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
DFM General Index	3,328.97	13.74	0.4%	0.2%	4.2%
Market Cap (AED Mn)	574,605	2,535	0.4%	(0.6%)	41.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	380.2	244.3	179.7%	151.0	199.4
Value Traded (AED Mn)	1,204.4	887.2	279.7%	357.2	285.3
No. of Trades	8,882	361	4.2%	5,742	3,512

Market Breadth	▲ 14	▼ 13	= 42
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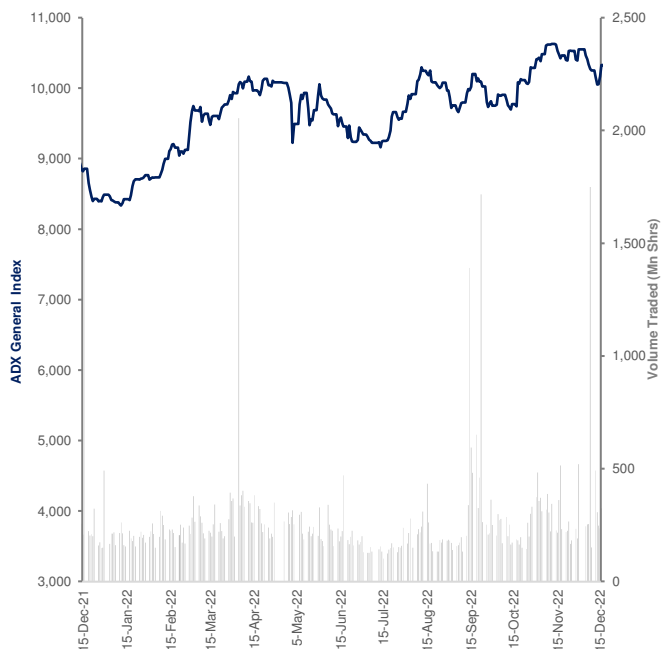
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.84	(0.17%)	772.28
DEWA	2.36	0.85%	204.65
Emirates Nbd	13.20	0.76%	45.65
Ajman Bank Pjsc	1.09	3.81%	33.31
Dubai Islamic Bank	5.68	1.43%	26.32

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	2,604,117.5	1.0%	(0.4%)	63.8%
Financials	1,290,416.2	0.5%	(0.5%)	102.1%
Telecommunication	241,302.7	2.6%	(6.4%)	(20.5%)
Consumer Discretionary	48,216.1	1.9%	114.0%	372.2%
Industrial	351,528.7	1.7%	(0.2%)	(0.8%)
Real Estate	38,169.2	3.0%	(5.8%)	11.9%
Basic Materials	114,074.6	1.7%	(4.0%)	290.4%
Energy	115,105.7	3.2%	(0.3%)	(0.1%)
Utilities	387,898.2	0.0%	(1.1%)	161.4%
Consumer Staples	3,624.5	(1.0%)	(7.4%)	(22.7%)
Health Care	13,781.6	(0.3%)	(4.2%)	315.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Commercial Bank Internationa	0.91	9.2%
Abu Dhabi Natl Co For Buildi	0.18	8.4%
Abu Dhabi Ports	5.83	6.0%
Ras Al Khaimah Cement Co Psc	3.45	4.9%
First Abu Dhabi Bank Pjsc	17.10	4.3%

Worst Return Performers	Price (AED)	Daily % Chg
Ras Al Khaima Poultry	1.30	(3.7%)
Ras Al Khaimah White Cement	1.70	(3.4%)
Sudatel Telecom Group Ltd	0.44	(3.1%)
National Marine Dredging Co	23.70	(2.7%)
Gulf Pharmaceutical Ind Psc	1.19	(2.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Americana Restaurants International PLC	3.15	94,703
Multiply Group	4.96	31,228
Fertiglobe	4.40	25,789
Aldar Properties Pjsc	4.48	25,393
ADNOC Drilling	3.10	18,305

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
FTSE ADX General Index	10,327.57	159.24	1.6%	(2.1%)	21.7%
Market Cap (AED Mn)	2,604,117	25,479	1.0%	(0.4%)	63.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	323.6	88.1	37.4%	263.8	215.5
Value Traded (AED Mn)	1,956.3	612.7	45.6%	1,666.4	1,402.9
No. of Trades	17,768	(2,177)	(10.9%)	10,050	4,745

Market Breadth	▲ 27	▼ 17	= 33
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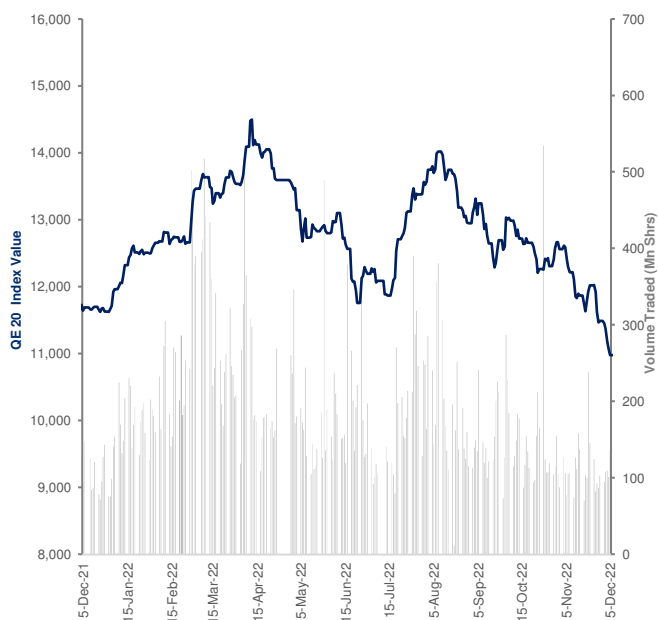
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
International Holdings Company Pjsc	408.40	(0.39%)	402.92
Americana Restaurants International PLC	3.15	2.27%	297.75
Alpha Dhabi Holding PJSC	27.30	1.71%	193.90
Multiply Group	4.96	1.43%	153.13
First Abu Dhabi Bank Pjsc	17.10	4.27%	135.05

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	619,293.9	(0.9%)	(7.5%)	(8.3%)
Banking & Finance Sector	295,745.2	(1.2%)	(10.8%)	(14.0%)
Goods & Consumer Services	34,044.8	1.0%	(0.0%)	(4.2%)
Industrial Sector	161,729.3	(0.7%)	(6.7%)	(4.3%)
Insurance Sector	10,743.4	0.3%	(3.1%)	(22.2%)
Real Estate	46,231.9	(1.0%)	(4.1%)	(14.4%)
Telecom	35,914.6	(2.1%)	0.9%	21.6%
Transport	34,884.8	0.3%	(2.2%)	17.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Gulf Warehousing Co	4.08	3.8%
Qatar Navigation QSC	10.45	2.5%
Qatar Fuel QSC	18.92	2.3%
Al Khaleej Takaful Group QSC	2.14	1.4%
Qatar Electricity & Water Co Q	17.59	1.3%

Worst Return Performers	Price (QAR)	Daily % Chg
Mannai Corp QSC	7.80	(4.0%)
Islamic Holding Group QSC	4.39	(3.8%)
Qatar International Islamic Ba	10.54	(3.3%)
Widam Food Co	2.06	(3.1%)
United Development Co QSC	1.32	(3.0%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Masraf Al Rayan QSC	3.19	32,449
Barwa Real Estate Co	3.01	10,558
Industries Qatar QSC	13.20	7,736
Qatar National Bank QPSC	17.55	7,717
Mesaieed Petrochemical Holding	2.21	7,706

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
QE 20 Index	10,976.75	(103.46)	(0.9%)	(8.0%)	(5.6%)
Market Cap (QAR Mn)	619,294	(5,600)	(0.9%)	(7.5%)	(8.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('Mn Shares)	135.9	34.4	33.9%	189.5	191.5
Value Traded (QAR Mn)	699.7	256.7	58.0%	661.5	456.9
No. of Trades	17,123	(4,242)	(19.9%)	16,648	9,975

Market Breadth	▲ 9	▼ 31	= 8
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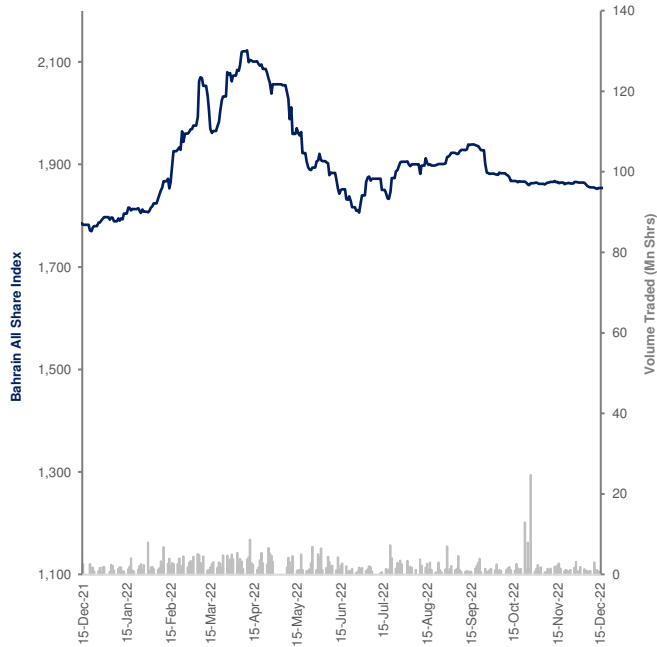
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	17.55	(0.79%)	135.75
Masraf Al Rayan QSC	3.19	(1.64%)	103.33
Industries Qatar QSC	13.20	(1.49%)	102.34
Qatar Islamic Bank SAQ	20.67	(1.57%)	78.16
Commercial Bank PSQC/The	5.03	(2.33%)	33.32

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	32,389.9	0.0%	(1.0%)	174.2%
Materials	1,412.9	0.0%	(1.9%)	24.4%
Industrial	135.7	0.0%	0.5%	(6.3%)
Consumer Discretionary	210.3	0.0%	(0.4%)	6.7%
Consumer Staples	149.4	0.0%	0.9%	(3.2%)
Financials	29,548.9	(0.0%)	(0.9%)	227.6%
Communication Services	846.2	0.2%	(1.8%)	(20.5%)
Real Estate	86.6	0.0%	0.0%	(10.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Arab Banking Corp BSC	0.26	2.0%
Bahrain Telecommunications Co	0.46	0.2%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Bahrain All Share Index	1,854.03	0.24	0.01%	(0.6%)	3.2%
Market Cap (BHD Mn)	32,390	1	0.00%	(1.0%)	174.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain National Holding	0.43	(6.5%)
Al Salam Bank-Bahrain BSC	0.10	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	753	78	11.6%	2,326.8	4,124.8
Value Traded (BHD '000)	244	(92)	(27.3%)	1,012.4	809.1
No. of Trades	26	(3)	(10.3%)	54	66

Market Breadth	▲ 2	▼ 2	= 40
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Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
Arab Banking Corp BSC	0.26	200
Bahrain Commercial Facilities	0.40	120
Al Salam Bank-Bahrain BSC	0.10	119
GFH FINANCIAL GROUP BSC	0.26	100
Kuwait Finance House - Bahrain	2.70	100

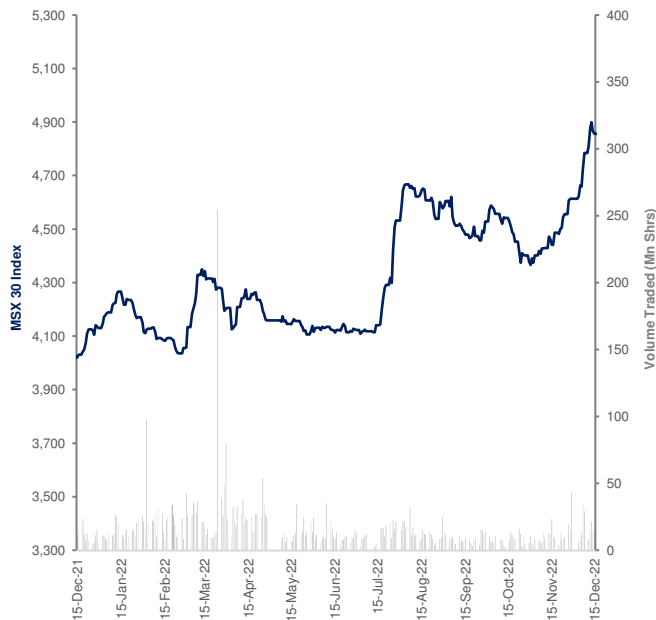
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Kuwait Finance House - Bahrain	2.70	0.00%	0.27
GFH FINANCIAL GROUP BSC	0.26	0.00%	0.03
Arab Banking Corp BSC	0.26	2.00%	0.02
Bahrain National Holding	0.43	(6.52%)	0.02
Bahrain Commercial Facilities	0.40	0.00%	0.02

Source: Bloomberg, Kamco Research

Muscat Stock Exchange Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,501.4	(0.3%)	4.2%	19.0%
Financial	5,365.6	(0.5%)	4.8%	29.3%
Industrial	872.0	0.2%	5.6%	2.0%
Services	2263.8	0.1%	2.3%	5.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Raysut Cement Co.	0.16	8.0%
Oman United Insurance Co.	0.38	4.1%
Sharqiya Investment Holding Co.	0.079	3.9%
Al Jazeera Steel Products Co.	0.23	3.6%
Al Batinah Development & Investment Holding Co.	0.05	2.3%

Worst Return Performers	Price (OMR)	Daily % Chg
Dhofar Insurance Co.	0.20	(6.5%)
Sohar Bank	0.11	(2.8%)
Shell Oman Marketing Co.	0.85	(1.8%)
Al Madina Takaful Co.	0.09	(1.1%)
Voltamp Energy Co.	0.10	(1.0%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.29	2,826
Bank Nizwa	0.10	2,105
Sohar Bank	0.11	2,035
Bank Dhofar	0.18	889
Al Anwar Holding	0.09	810

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MSX 30 Index	4,856.20	(10.28)	(0.2%)	5.3%	17.6%
Market Cap (OMR Mn)	8,501.4	(22.05)	(0.3%)	4.2%	19.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2022	Average Daily YTD-21
Volume ('000 Shares)	15,598.7	1,104.2	7.6%	16,895.0	16,716.0
Value Traded (OMR '000)	3,424.0	1,403.2	69.4%	3,322.7	2,546.3

Market Breadth	▲ 13	▼ 11	= 90
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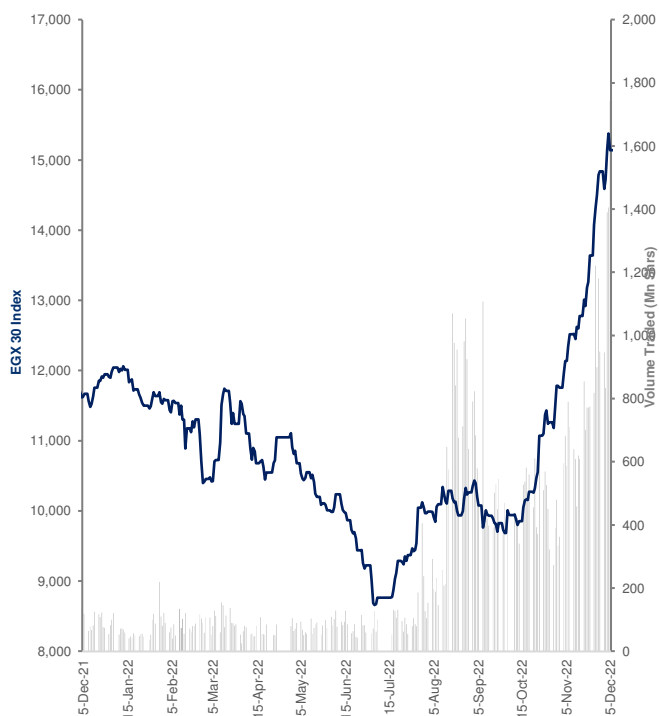
Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.29	(0.34%)	0.83
Oman Telecommunications Co.	0.92	0.00%	0.42
Renaissance Services Co.	0.47	0.43%	0.34
Al Anwar Ceramic Tiles Co.	0.42	(0.95%)	0.33
Oman Qatari Telecommunications Co.	0.43	1.43%	0.28

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	1,028,094.9	(1.2%)	11.7%	29.4%
Banks	261,572.3	(1.8%)	10.7%	26.5%
Basic Resources	102,901.4	(2.8%)	12.3%	52.9%
Industrial Goods	36,202.4	(3.3%)	26.4%	20.2%
Health Care & Pharmaceuticals	41,128.1	(0.4%)	6.1%	0.7%
Real Estate	140,782.7	(1.1%)	15.2%	24.3%
Travel and Leisure	32,792.5	(0.5%)	3.9%	56.5%
Food, Beverages & Tobacco	68,736.0	3.4%	13.1%	28.0%
Energy and Support Services	9,685.1	(2.6%)	21.8%	59.7%
Trade and Distributors	6,452.0	(0.8%)	11.5%	(16.7%)
Shipping and Transport	32,666.6	(1.5%)	12.1%	106.8%
Education Services	16,359.4	(1.5%)	12.5%	4.4%
Contracting and Construction Eng	14,935.7	(0.3%)	9.3%	15.1%
Textiles and Durables	12,197.6	(1.4%)	26.0%	39.9%
Building Materials	11,035.2	0.9%	9.9%	43.0%
Media & Communication Services	104,044.5	(0.8%)	8.2%	13.1%
Paper and Packaging	2,138.6	(1.0%)	4.5%	16.1%
Non-bank Financial Services	134,464.8	(1.1%)	10.4%	45.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	8.10	10.2%
Belton Financial Holding	2.84	9.2%
Alexandria Spinning & Weaving (SPINALEX)	2.19	7.9%
Orascom Investment Holding	0.27	7.5%
Dice Sport & Casual Wear	0.52	7.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Minapharm Pharmaceuticals	137.06	(14.6%)
Raya Holding For Financial Investments	3.25	(7.7%)
International Agricultural Products	7.02	(6.3%)
Delta Sugar	23.14	(5.7%)
Egyptian Kuwaiti Holding-EGP	34.00	(5.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Orascom Investment Holding	0.27	366,566
Dice Sport & Casual Wear	0.52	150,794
Orascom Financial Holding	0.26	99,168
Speed Medical	0.45	96,198
The Egyptian Modern Education Systems	0.16	77,170

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
EGX 30 Index	15,141.55	(236.7)	(1.5%)	14.2%	26.7%
Market Cap (EGP Mn)	1,028,094.9	(12,147.5)	(1.2%)	11.7%	29.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (Mn Shares)	1,742.6	337.6	24.0%	286.2	110.0
Value Traded (EGP Mn)	3,512.8	(269.7)	(7.1%)	852.9	514.0
No. of Trades	108,484	1,883	1.8%	28,642	15,728

Market Breadth	▲ 45	▼ 109	= 70
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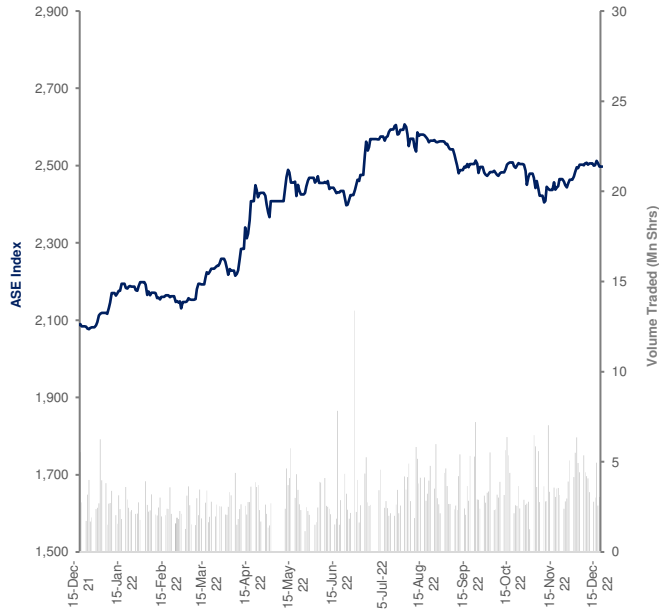
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	45.50	(3.50%)	424.82
T M G Holding	10.35	2.48%	333.84
Egyptian Financial Group-Hermes Holding Company	18.33	0.88%	154.78
Fawry For Banking Technology And Electronic Payment	5.38	(1.65%)	148.63
Citadel Capital - Common Shares	2.10	(0.47%)	127.37

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report

December 18, 2022

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NORTHERN CEMENT COMPANY	2.36	7.3%
PHILADELPHIA PHARMACEUTICAL	1.39	6.9%
ZARKA EDUCATION & INVESTMENT	2.40	6.2%
ARAB INTERNATIONAL HOTELS	0.87	4.8%
ARAB JORDANIAN INSURANCE GRP	0.93	4.5%

Worst Return Performers	Price (JD)	Daily % Chg
AMWAJ PROPERTIES	0.14	(6.7%)
ARAB PHOENIX HOLDINGS	0.17	(5.6%)
JORDAN HOTEL & TOURISM	2.48	(5.0%)
NOOR CAPITAL MARKETS FOR DIV	1.72	(5.0%)
MED GULF FOR INSURANCE	0.43	(4.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN POULTRY PROCESSING &	1.51	564
INJAZ FOR DEVELOPMENT AND PR	0.51	397
UNION INVESTMENT CORP	0.72	353
JORDAN TELECOM	2.36	218
ARAB PHOENIX HOLDINGS	0.17	217

Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	17,892.5	(0.5%)	0.1%	17.6%
Banking	7,889.4	(0.3%)	0.0%	2.9%
Insurance	276.3	0.3%	(2.1%)	13.9%
Diversified Financial Services	252.8	0.3%	0.3%	(14.1%)
Real Estate	371.7	(0.7%)	(1.5%)	(13.3%)
Educational Services	53.7	0.0%	1.9%	15.9%
Hotels and Tourism	288.0	0.8%	0.9%	(0.7%)
Transportation	272.6	0.4%	(0.2%)	1.8%
Technology and Communication	90.3	(0.8%)	(0.2%)	(6.4%)
Utilities and Energy	1,491.0	(0.7%)	0.3%	33.9%
Commercial Services	285.0	(0.0%)	(5.2%)	(10.5%)
Chemical Industries	57.6	(0.8%)	(1.2%)	(17.6%)
Food and Beverages	244.0	(0.1%)	0.4%	(26.3%)
Tobacco and Cigarettes	10.6	(1.4%)	(4.1%)	(23.1%)
Mining and Extraction Industries	6,146.3	(0.8%)	0.5%	59.3%
Engineering and Construction	99.1	(0.1%)	0.2%	(6.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
ASE Index	2,497.36	(9.23)	(0.4%)	0.2%	17.9%
Market Cap (JD Mn)	17,892.51	(82.81)	(0.5%)	0.1%	17.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	3,056.6	475.0	18.4%	3,138.8	3,928.3
Value Traded (JD '000)	4,136.9	1,240.2	42.8%	6,150.1	5,683.4
No. of Trades	2,422	594	32.5%	2,354	2,377

Market Breadth	▲ 21	▼ 37	= 95
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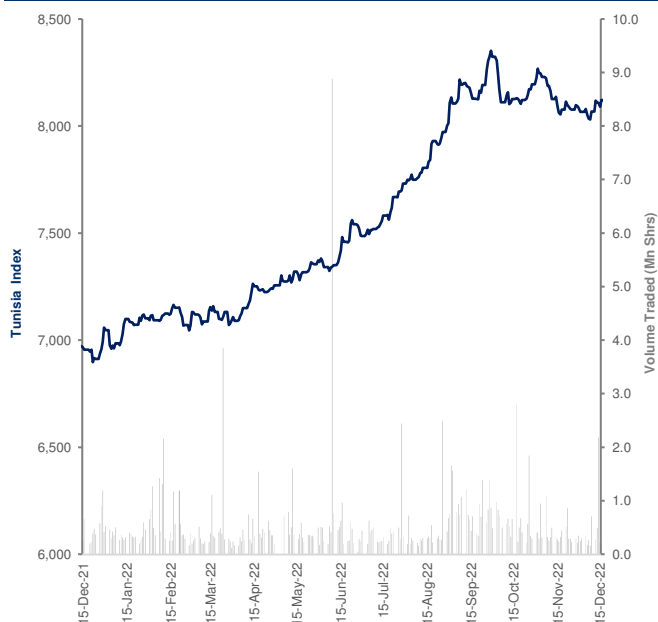
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN POULTRY PROCESSING &	1.51	(1.31%)	0.86
JORDAN PHOSPHATE MINES	36.45	(1.03%)	0.74
JORDAN TELECOM	2.36	(1.26%)	0.52
JORDAN PETROLEUM REFINERY CO	5.48	(1.08%)	0.34
JORDANIAN ELECTRIC POWER	2.16	(0.46%)	0.33

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	22,423.9	0.2%	0.8%	4.0%
Banking	10,082.5	0.2%	(0.2%)	29.8%
Insurance	956.1	0.0%	1.3%	7.7%
Leasing	629.0	0.5%	(1.0%)	9.1%
Financial Services	1,641.0	1.8%	0.9%	(23.8%)
Industrial	1,791.7	(0.0%)	(0.4%)	8.0%
Chemical Industry	476.9	0.2%	2.6%	(6.8%)
Food & Beverage	4,298.2	0.0%	4.9%	(20.7%)
Retailing	1,064.8	0.2%	(0.3%)	(7.8%)
Others	1,483.7	0.1%	(1.2%)	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne de Banque	3.90	4.0%
Poulina Group	8.55	1.9%
Tunisie Leasing SA	9.74	1.7%
Arab Tunisian Lease	2.84	1.4%
Euro Cycles SA	25.79	1.3%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Chimique ALKIMIA	33.83	(4.5%)
Best Lease	2.29	(4.4%)
Societe Electrostar	0.26	(3.9%)
Universal Auto Distributors Ho	0.43	(2.3%)
GIF Filter SA	0.44	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume (('000 Shrs)
Banque de Tunisie	5.15	41
Societe D'Articles Hygieniques	9.04	16
Societe Tunisienne de Verrerie	8.70	16
Societe de Production Agricole	1.42	14
Societe Tunisienne de Banque	3.90	13

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
Tunisia Index	8,121.79	32.46	0.4%	0.5%	15.3%
Market Cap (DT Mn)	22,424	51.47	0.2%	0.8%	4.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume ('000 Shares)	200.0	(28.6)	(12.5%)	557.8	535.7
Value Traded ('000 DT)	2,115.6	(356.7)	(14.4%)	4,306.0	3,785.8
No. of Trades	750	204	37.4%	1,030	1,072

Market Breadth	▲ 15	▼ 13	= 40
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	88.00	0.23%	0.71
Banque de Tunisie	5.15	(0.58%)	0.21
Societe D'Articles Hygieniques	9.04	0.44%	0.15
Societe Tunisienne de Verrerie	8.70	(1.14%)	0.14
Amen Bank	26.00	0.00%	0.14

Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 18, 2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	508,150.8	(1.9%)	0.9%	(17.0%)
Banking	189,204.6	(1.6%)	0.8%	(16.0%)
Beverages	8,374.9	(2.9%)	(0.2%)	(17.7%)
Chemicals	2,520.3	(0.3%)	1.0%	(12.4%)
Construction & Building Material	56,386.4	(0.9%)	4.1%	(30.7%)
Distributors	18,646.6	3.6%	3.0%	(9.6%)
Electricity	25,829.5	(0.4%)	(0.5%)	4.3%
Food Producers & Processors	26,289.5	(3.7%)	5.3%	(12.6%)
Holding Companies	2,146.2	2.1%	0.2%	(25.8%)
Insurance	25,218.5	(2.6%)	2.1%	(16.8%)
Investment & other Finance	3,430.0	(1.0%)	1.9%	(22.1%)
Leisures & Hotel	1,661.9	(2.6%)	(3.3%)	5.7%
Materials, Software & Computer	5,759.5	2.6%	1.3%	(5.6%)
Mining	28,594.1	(2.7%)	2.3%	35.4%
Oil & Gas	17,161.4	(2.0%)	(4.8%)	(13.1%)
Real Estate	3,772.0	(2.0%)	(3.8%)	(25.9%)
Telecommunications	90,546.8	(4.2%)	(1.4%)	(26.1%)
Transport	784.6	(0.8%)	8.5%	(13.5%)
Utilities	1,752.0	0.0%	(0.5%)	(7.2%)
Forestry & Paper	72.1	3.9%	(6.0%)	28.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Label Vie	4750.00	5.6%
Med Paper SA	27.90	3.9%
Disway	704.00	3.8%
Salafin	590.00	2.7%
Hightech Payment Systems SA	6299.00	2.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobi	52.33	(6.0%)
Banque Marocaine Pour Le Comme	426.75	(6.0%)
Eqdom	950.00	(5.0%)
Wafa Assurance	3800.00	(5.0%)
Cosumar	216.50	(4.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (⁰⁰⁰ Shrs)
Douja Promotion Groupe Addoha	6.50	341.6
Maroc Telecom	103.00	118.5
Banque Centrale Populaire	228.50	70.0
Alliances Developpement Immobi	52.33	34.6
Attijariwafa Bank	401.95	24.4

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-22 % Chg
MASI Index	11,049.64	(229.77)	(2.0%)	1.3%	(17.3%)
Market Cap (MAD Mn)	508,151	(9,962)	(1.9%)	0.9%	(17.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-22	YTD-21
Volume (⁰⁰⁰ Shares)	630.6	535.0	559.6%	596.2	772.7
Value Traded (MAD Mn)	59.47	46.96	375.5%	93.5	127.0

Market Breadth	▲ 9	▼ 23	= 10
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	228.50	(1.51%)	16.00
Maroc Telecom	103.00	(4.19%)	12.34
Attijariwafa Bank	401.95	(1.96%)	9.83
LafargeHolcim Maroc SA	1500.00	0.00%	3.34
Ciments du Maroc	1320.00	(2.58%)	2.73

Source: Bloomberg, Kamco Research

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** Underperform: Target Price represents an expected return of $<$ -10% in the next 12 months*

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