

MENA Markets Daily Report

September 17, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▲	5,933.97	0.9%	(14.9%)	32.4%
		Kuwait	Main 50 Index	▲	4,374.66	0.1%	(12.3%)	4.8%
		Kuwait	Main Market Index	▲	4,328.82	(0.1%)	(11.8%)	3.6%
		Kuwait	All Share Index	▼	5,394.83	0.6%	(14.1%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▼	8,311.21	(0.1%)	(0.9%)	7.2%
		UAE - Dubai	DFM General Index	▲	2,301.13	0.4%	(16.8%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	2,760.48	0.1%	(13.3%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▼	4,505.33	(0.1%)	(11.2%)	3.3%
		Qatar	QE 20 Index	▲	9,941.43	0.5%	(4.6%)	1.2%
		Bahrain	Bahrain All Share	▲	1,417.83	1.2%	(11.9%)	20.4%
		Oman	MSM 30 Index	▼	3,662.51	(0.4%)	(8.0%)	(7.9%)
		Egypt	EGX 30	▲	11,088.20	0.5%	(20.6%)	7.1%
		Jordan	ASE Index	▲	1,582.99	0.2%	(12.8%)	(4.9%)
		Lebanon	Blom Stock Index	▼	614.47	(0.1%)	(21.8%)	(19.6%)
		Tunisia	Tunisia Index	▼	6,870.18	(0.4%)	(3.5%)	(2.1%)
		Morocco	MASI	▼	10,101.06	(0.3%)	(17.0%)	7.1%
		Syria	DSE Weighted Index	▼	7,347.99	(0.6%)	25.9%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▼	3,283.92	(0.4%)	7.7%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▼	1,251.86	(0.2%)	(19.2%)	44.9%
		India	SENSEX	▲	39,302.85	0.7%	(4.7%)	14.4%
		Brazil	BOVESPA Stock Index	▼	99,675.70	(0.6%)	(13.8%)	31.6%
		Mexico	BOLSA Index	▼	36,729.15	(0.4%)	(15.6%)	4.6%
		Korea	KOSPI Index	▼	2,435.92	(0.3%)	10.8%	7.7%
		Taiwan	TAIEX Index	▲	12,976.76	1.0%	8.2%	23.3%
Global Markets								
		World	MSCI World Index	▲	2,407.97	0.5%	2.1%	25.2%
		Asia	MSCI Asia Pacific	▲	173.50	0.3%	1.7%	16.3%
		Europe	DJ Stoxx 600	▲	373.13	0.6%	(10.3%)	23.2%
		Europe	FTSEurofirst 300	▲	1,446.16	0.5%	(10.9%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,112.62	0.8%	(0.2%)	15.4%
		U.S.A	S&P 500	▼	3,385.49	(0.5%)	4.8%	28.9%
		U.S.A	DJIA	▲	28,032.38	0.1%	(1.8%)	22.3%
		U.S.A	NASDAQ Composite	▼	11,050.47	(1.3%)	23.2%	35.2%
		UK	FTSE 100	▼	6,078.48	(0.4%)	(19.4%)	12.1%
		Germany	DAX	▲	13,255.37	0.3%	0.0%	25.5%
		Japan	NIKKEI 225	▲	23,475.53	0.1%	(0.8%)	18.2%
		Hong Kong	HANG SENG INDEX	▼	24,725.63	(0.0%)	(12.3%)	9.1%
Commodities								
		Oil	OPEC Crude	▲	39.35	1.0%	(42.1%)	31.8%
		Oil	Brent	▲	40.53	2.3%	(38.6%)	22.7%
		Oil	Kuwait	▲	40.93	2.6%	(39.0%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.36	2.3%	0.7%	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,959.26	0.3%	29.1%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

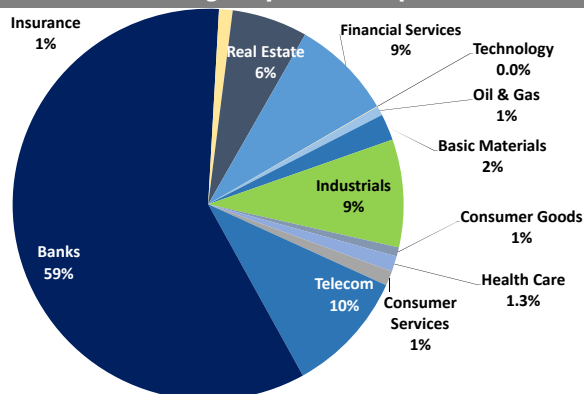
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 17, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,932.3	19.6	9.8%
2- Kuwait Finance House	4,865.4	24.3	10.7%
3- Zain	2,492.4	12.3	16.6%
4- Ahli United Bank - Bahrain	2,259.1	11.5	16.6%
5- Boubayan Bank	1,933.3	38.0	10.3%
6- Agility (PWC Logistics)	1,275.2	20.9	5.5%
7- Commercial Bank of Kuwait	996.0	NM	NM
8- Mabanee Co.	762.5	25.3	6.5%
9- Gulf Bank	667.5	13.0	8.6%
10- Ahli United Bank - Kuwait	621.6	14.8	9.7%
Total	21,805	19.28	10.2%

*: ROE is calculated based on TTM 1H-2020 net profit & shareholders' equity as of 30-June-20

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Masaken Intl. Real Estate Dev. Co.	0.030	0.004	13.2%
Kuwait Remal Real Estate Co.	0.022	0.002	10.0%
Sanam Real Estate Co.	0.031	0.003	8.8%
Combined Group Contracting Co.	0.171	0.013	8.2%
UniCap Investment and Finance	0.045	0.003	5.9%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Dar Al Thuraya Real Estate Co.	0.092	(0.022)	(19.2%)
Amwal International Investment Co.	0.030	(0.005)	(14.0%)
Investors Holding Group Co.	0.013	(0.002)	(11.6%)
Automated Systems Co.	0.066	(0.006)	(8.6%)
Al Madar Finance & Investment Co.	0.086	(0.006)	(6.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.013	(11.6%)	117,538,876
A'ayan Leasing & Investment Co.	0.084	(4.0%)	69,664,500
Ahli United Bank - Bahrain	0.232	2.7%	27,834,780
Gulf Bank	0.219	0.9%	27,083,562
Gulf Petroleum Investment	0.019	(5.0%)	20,974,950

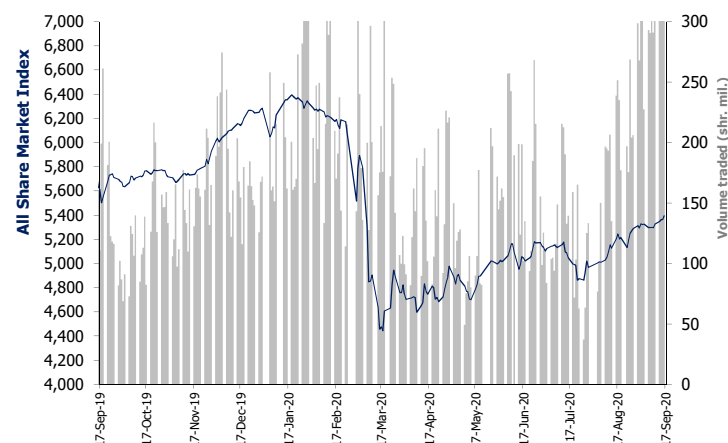
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	32,182.1	▲	0.6%	2.7%	(11.5%)
Oil & Gas	246.0	▼	(0.3%)	1.8%	(4.6%)
Basic Materials	696.9	▲	1.1%	0.3%	(13.7%)
Industrials	2,837.1	▲	0.2%	3.0%	(13.8%)
Consumer Goods	236.3	▼	(1.1%)	(4.2%)	19.7%
Health Care	411.2	=	0.0%	0.0%	(6.3%)
Consumer Services	378.7	▲	0.5%	2.9%	(31.4%)
Telecommunications	3,235.2	▲	0.5%	(1.5%)	(5.4%)
Banks	18,753.4	▲	0.8%	1.8%	(14.7%)
Insurance	360.6	▼	(0.4%)	2.5%	3.8%
Real Estate	1,988.0	▲	1.3%	6.9%	(12.0%)
Financial Services	2,665.8	▼	(0.0%)	13.8%	(3.7%)
Technology	6.6	▼	(8.6%)	(3.7%)	(7.1%)
Utilities	366.3	▼	(1.2%)	4.1%	N/A

Market Breadth		56		61		57
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
Premier Market Index	5,933.97	51.7	0.9%	1.4%	(14.9%)	
Main 50 Index	4,374.66	4.1	0.1%	4.6%	(12.3%)	
Main Market Index	4,328.82	(3.5)	(0.1%)	3.4%	(11.8%)	
All Share Market Index	5,394.83	33.7	0.6%	1.9%	(14.1%)	
Market Cap (KWD Mn)	32,182.09	197.9	0.6%	2.7%	(11.5%)	

Index Performance relative to Volume



Market Trading Data and Volatility

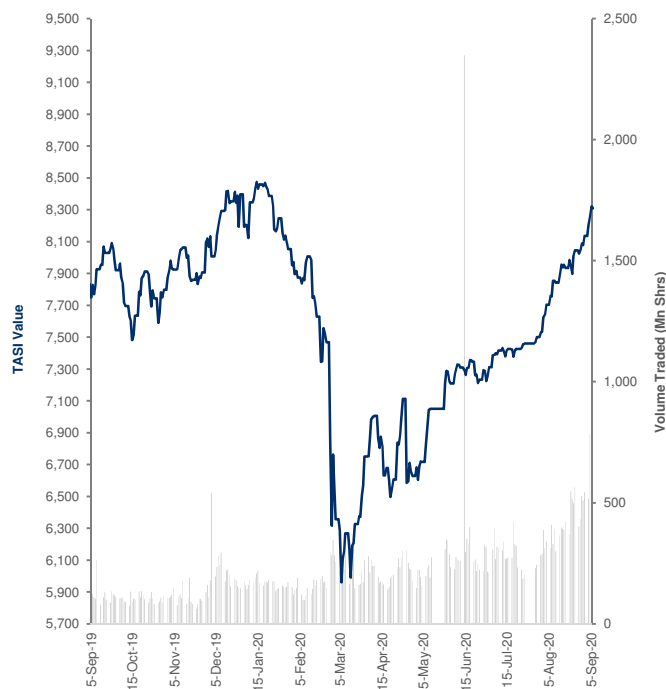
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	450.6	(51.4)	(10.2%)	186.7	88.6
Value Traded (KWD Mn)	56.4	(1.7)	(2.9%)	35.1	16.9
No. of Trades	14,350	(628)	(4.2%)	8,432	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.634	0.6%	8,174,203
Ahli United Bank - Bahrain	0.232	2.7%	6,460,825
Gulf Bank	0.219	0.9%	5,941,052
A'ayan Leasing & Investment Co.	0.084	(4.0%)	5,833,181
Boursa Kuwait Securities Co.	1.010	(1.9%)	2,735,723

Saudi Tadawul Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,282,594.2	0.3%	2.0%	2.7%
Materials	533,536.6	0.2%	3.6%	(1.5%)
Capital Goods	15,405.6	(2.3%)	5.4%	17.6%
Commercial & Professional Svc	7,987.6	(0.2%)	4.8%	(13.3%)
Transportation	13,642.6	(1.4%)	3.8%	(2.0%)
Consumer Durables & Apparel	3,868.3	(4.4%)	16.8%	34.6%
Consumer Services	25,145.1	(1.2%)	5.6%	9.8%
Media	6,283.5	(1.0%)	3.5%	(3.1%)
Retailing	35,750.6	(0.6%)	6.5%	6.1%
Food & Staples Retailing	13,186.0	(0.1%)	1.8%	55.6%
Food & Beverages	99,852.6	(0.2%)	4.6%	26.2%
Health Care Equipment & Svc	63,772.2	1.0%	8.3%	192.9%
Pharma, Biotech & Life Science	4,446.0	0.3%	3.6%	36.0%
Banks	599,145.7	(0.2%)	2.8%	(13.2%)
Diversified Financials	35,254.0	(1.3%)	22.5%	17.0%
Insurance	49,030.2	0.8%	6.0%	26.2%
Telecommunication Services	235,759.1	0.8%	7.3%	2.5%
Utilities	71,623.4	(0.7%)	4.5%	(17.3%)
REITs	15,127.3	1.4%	4.6%	2.1%
Real Estate Mgmt & Dev't	93,981.1	(0.6%)	14.1%	6.9%
Software & Services	1,938.0	(1.8%)	3.9%	108.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Buruj Cooperative Insurance Co	24.10	9.9%
Amana Cooperative Insurance Co	22.36	9.9%
Saudi Chemical Co Holding	33.85	9.9%
United Wire Factories Co	34.90	8.0%
Al Alamiya for Cooperative Ins	22.78	7.6%

Worst Return Performers	Price (SAR)	Daily % Chg
Saudi Fisheries Co	47.10	(8.9%)
Al-Baha Development & Investme	32.65	(8.3%)
Tihama Advertising & Public Re	47.40	(8.0%)
Abdullah Saad Mohammed Abo Moa	31.00	(7.6%)
L'Azurde Co for Jewelry	21.00	(7.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Dar Al Arkan Real Estate Devel	8.74	81,108
Alinma Bank	16.50	20,402
Emaar Economic City	10.12	19,552
Rabigh Refining & Petrochemica	14.22	18,073
Saudi Fisheries Co	47.10	14,109

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	8,311.21	(10.53)	(0.1%)	4.7%	(0.9%)
Market Cap (SAR Mn)	9,207,330	19,429	0.2%	2.6%	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	594.0	(19.3)	(3.1%)	268.7	133.0
Value Traded (SAR Mn)	13,979.5	(741.1)	(5.0%)	7,055.1	3,531.5
No. of Trades	516,350	(13,671)	(2.6%)	244,251	108,381

Market Breadth	▲ 70	▼ 121	= 11
----------------	------	-------	------

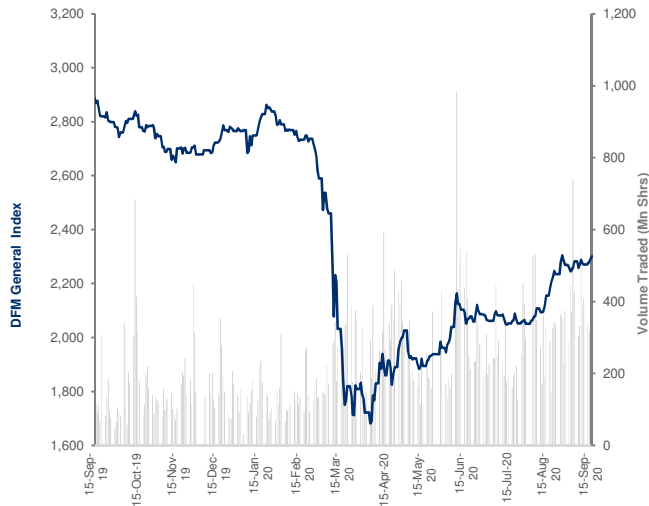
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Devel	8.74	(0.8%)	711.77
Saudi Fisheries Co	47.10	(8.9%)	693.84
Saudi Arabian Oil Co	36.25	0.3%	486.50
Tabuk Agriculture	38.60	0.5%	352.93
Alinma Bank	16.50	(0.7%)	337.26

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	317,267.8	0.3%	2.2%	(14.9%)
Banking	171,882.7	(0.4%)	1.5%	(16.4%)
Consumer Staples	3,210.4	0.5%	3.4%	(3.1%)
Investment & Financial Services	15,458.8	1.2%	1.3%	(9.5%)
Insurance	5,443.7	0.8%	4.7%	7.4%
Industrial	4,727.0	0.0%	(4.1%)	(8.1%)
Real Estate	60,925.9	2.5%	5.9%	(22.3%)
Telecommunication	24,161.4	(0.2%)	1.1%	(4.8%)
Transportation	23,095.0	(0.2%)	0.7%	(7.7%)
Services	8,363.0	(0.6%)	(0.0%)	8.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ITHMAAR HOLDING	0.26	14.9%
AL Salam Bank Sudan	1.57	12.1%
EMAAR DEVELOPMENT	2.40	4.8%
AL-MADINA FOR FINANCE AND INVESTMENT	0.17	4.2%
ISLAMIC ARAB INSURANCE COM	0.81	3.8%

Worst Return Performers	Price (AED)	Daily % Chg
MASHREQBANK	63.60	(4.9%)
AAN DIGITAL SERVICES CO	0.16	(3.1%)
ARABTEC HOLDING CO PJSC	0.60	(1.3%)
SHUAA CAPITAL	0.70	(1.3%)
GULF NAVIGATION HOLDING PJSC	0.47	(1.3%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
UNION PROPERTIES PJSC	0.30	43,917
DUBAI ISLAMIC INSURANCE CO	0.83	23,215
EMAAR MALLS PJSC	1.53	21,909
EMAAR PROPERTIES PJSC	2.99	21,669
ISLAMIC ARAB INSURANCE COM	0.81	21,130

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,301.13	8.03	0.4%	2.5%	(16.8%)
Market Cap (AED Mn)	317,268	809	0.3%	2.2%	(14.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	296.3	(44.9)	(13.2%)	264.1	145.6
Value Traded (AED Mn)	356.2	56.5	18.9%	259.5	198.9
No. of Trades	5,680	395	7.5%	3,976	2,644

Market Breadth

▲ 15 ▼ 11 = 36

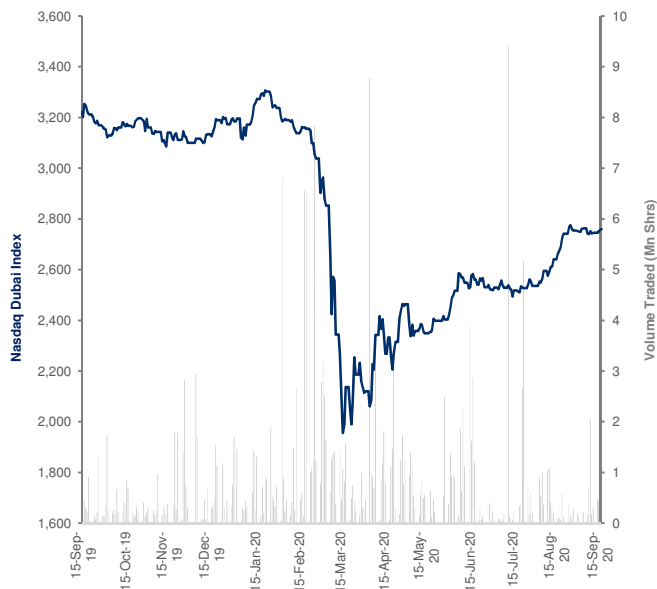
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emirates NBD	10.80	(0.46%)	70.76
EMAAR PROPERTIES PJSC	2.99	2.05%	64.79
EMAAR DEVELOPMENT	2.40	4.80%	36.20
EMAAR MALLS PJSC	1.53	3.38%	33.67
DUBAI ISLAMIC INSURANCE CO	0.83	2.97%	18.68

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	29,744.4	(0.0%)	(1.4%)	(18.7%)
Al Baraka Banking Group	320.7	0.0%	0.0%	(16.8%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	50.3	(0.0%)	(0.0%)	(6.0%)
Emirates REIT (CEIC) Limited	67.2	0.0%	6.8%	(60.9%)
ENBD REIT (CEIC) Limited	81.3	0.0%	0.6%	(32.8%)
Hikma Pharmaceuticals GDR	7,879.5	0.0%	8.2%	22.4%
Nasdaq, Inc.	20,647.3	(0.0%)	(4.7%)	16.6%
Orascom Construction Limited	578.0	0.0%	0.0%	(18.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.22	445

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,760.48	2.89	0.1%	0.4%	(13.3%)
Market Cap (USD Mn)	29,744	(0)	(0.0%)	(1.4%)	(18.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.45	(0.1)	(20.4%)	1.0	0.64
Value Traded (USD Mn)	0.10	(0.0)	(21.3%)	8.8	7.25
No. of Trades	6	(7)	(53.8%)	91	177

Market Breadth	▲ 0 ▼ 0 = 9
----------------	-------------

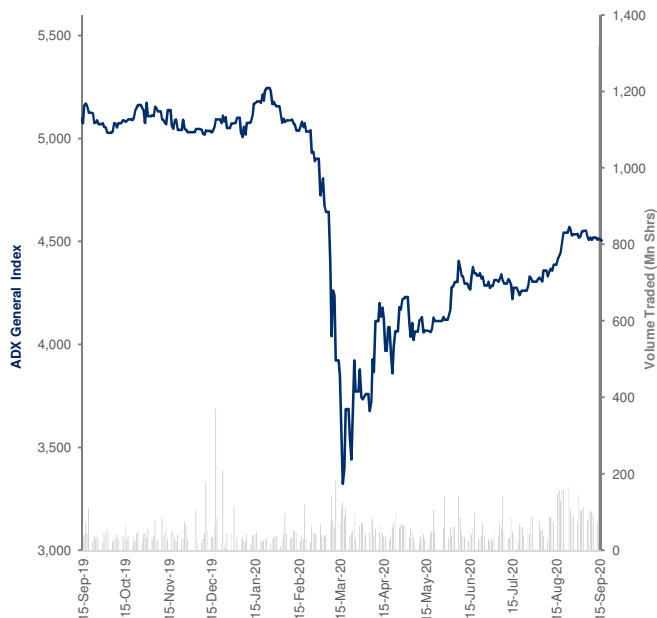
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Emirates REIT (CEIC) Limited	0.22	0.00%	0.10

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	685,669.8	(0.1%)	(1.8%)	26.1%
Banks	205,289.5	(0.4%)	(0.8%)	(24.9%)
Investment & Financial Services	1,829.9	(3.0%)	(7.3%)	(8.2%)
Real Estate	17,979.8	(0.1%)	1.5%	(3.7%)
Energy	198,892.9	(0.3%)	(5.5%)	324.4%
Consumer Staples	71,205.2	0.3%	(0.4%)	404.5%
Industrial	7,154.2	(0.9%)	2.6%	7.0%
Insurance	9,036.5	0.2%	4.2%	14.7%
Telecommunication	164,809.3	0.3%	0.1%	(0.2%)
Services	9,472.5	2.9%	2.5%	5.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
EMIRATES DRIVING COMPANY	15.74	14.9%
AXA GREEN INSURANCE	0.70	11.1%
ABU DHABI NATIONAL HOTELS	2.55	3.2%
SUDATEL TELECOM GROUP LTD	0.35	3.0%
METHAQ TAKAFUL INSURANCE	0.74	2.8%

Worst Return Performers	Price (AED)	Daily % Chg
RAS AL KHAIMAH WHITE CEMENT	0.71	(4.2%)
WAHA CAPITAL PJSC	0.92	(3.1%)
GULF CEMENT CO	0.46	(2.8%)
NATIONAL BANK OF RAS AL-KHAI	3.51	(2.0%)
ABU DHABI SHIP BUILDING CO	2.55	(1.5%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ALDAR PROPERTIES PJSC	2.06	36,056
AXA GREEN INSURANCE	0.70	20,782
FIRST ABU DHABI BANK PJSC	11.26	7,173
ABU DHABI ISLAMIC BANK	4.23	5,529
ADNOC Distribution	3.36	4,853

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,505.33	(3.67)	(0.1%)	(0.3%)	(11.2%)
Market Cap (AED Mn)	685,670	(391)	(0.1%)	(1.8%)	26.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	96.6	1.1	1.1%	67.4	50.0
Value Traded (AED Mn)	351.6	16.6	5.0%	201.2	187.2
No. of Trades	1,624	(204)	(11.2%)	1,830	1,592

Market Breadth	▲ 8	▼ 16	= 40
----------------	-----	------	------

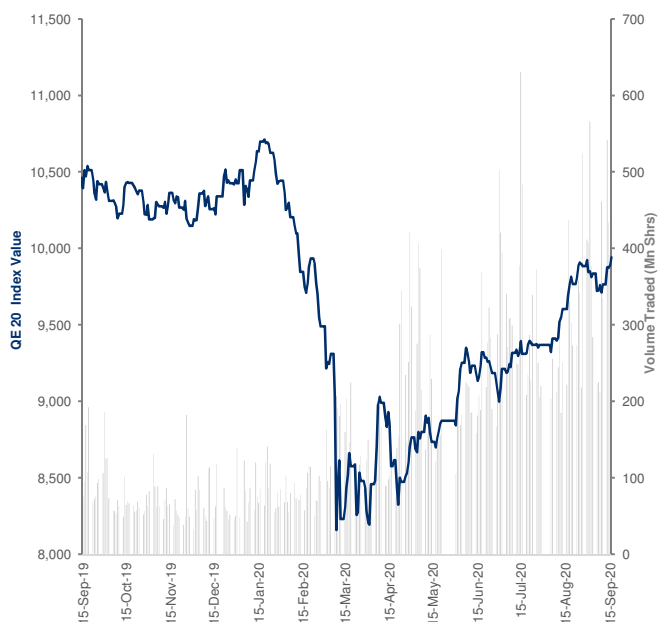
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
FIRST ABU DHABI BANK PJSC	11.26	(0.35%)	81.04
International Holdings Company PJSC	37.72	0.32%	79.71
ALDAR PROPERTIES PJSC	2.06	0.00%	74.37
EMIRATES TELECOM GROUP CO	16.58	0.36%	28.16
ABU DHABI COMMERCIAL BANK	5.48	(0.72%)	24.20

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	587,255.2	0.3%	3.0%	0.8%
Banking & Finance Sector	287,910.3	0.9%	(0.3%)	(7.7%)
Goods & Consumer Services	33,740.1	0.2%	(1.5%)	(4.7%)
Industrial Sector	131,691.9	(0.4%)	2.8%	(1.4%)
Insurance Sector	10,833.3	0.5%	(1.0%)	(25.7%)
Real Estate	71,828.0	(0.4%)	27.7%	97.9%
Telecom	26,308.3	0.3%	(1.2%)	(4.6%)
Transport	24,943.3	0.1%	0.0%	6.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatar Cinema & Film Distributi	3.71	10.7%
Baladna	1.98	6.4%
Qatar Islamic Insurance Group	6.60	4.8%
National Leasing	1.17	4.5%
United Development Co QSC	1.62	3.9%

Worst Return Performers	Price (QAR)	Daily % Chg
Zad Holding Co	15.40	(4.7%)
Mannai Corp QSC	3.04	(2.9%)
Al Khaleej Takaful Group QSC	1.95	(2.1%)
Qatar General Insurance & Rein	2.22	(1.2%)
Ezdan Holding Group QSC	1.91	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
United Development Co QSC	1.62	119,005
Investment Holding Group	0.68	55,846
Mazaya Qatar Real Estate Devel	1.31	45,535
Baladna	1.98	37,268
National Leasing	1.17	31,671

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	9,941.43	48.89	0.5%	1.0%	(4.6%)
Market Cap (QAR Mn)	587,255	2,013	0.3%	3.0%	0.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('Mn Shares)	454.4	62.9	16.1%	205.9	32.4
Value Traded (QAR Mn)	777.8	92.6	13.5%	381.3	283.8
No. of Trades	13,553	687	5.3%	8,741	6,296

Market Breadth	▲ 30	▼ 14	= 3
----------------	------	------	-----

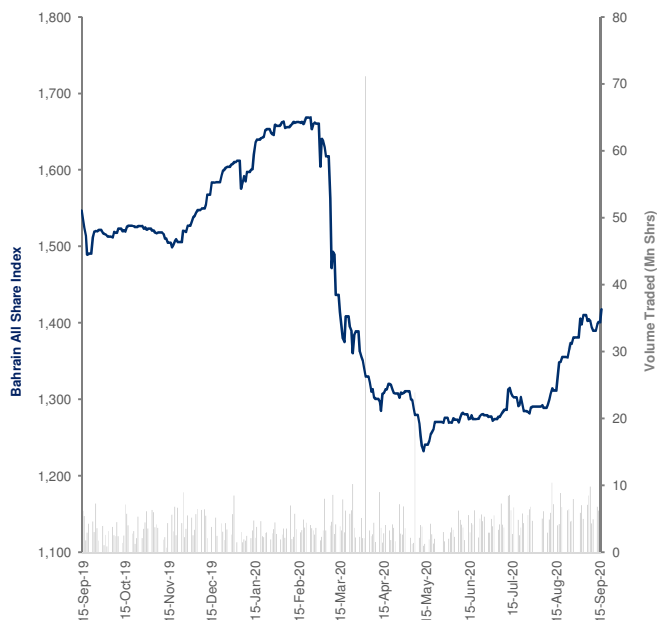
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
United Development Co QSC	1.62	3.91%	196.41
Baladna	1.98	6.41%	73.76
Mazaya Qatar Real Estate Devel	1.31	3.56%	58.96
Investment Holding Group	0.68	0.90%	37.77
National Leasing	1.17	4.48%	36.10

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,923.9	1.2%	2.8%	(11.9%)
Commercial Banks	4,786.3	1.5%	2.4%	(15.4%)
Investment	1,967.9	0.5%	2.2%	(15.5%)
Insurance	140.7	(0.0%)	0.0%	0.6%
Services	1,329.1	1.0%	6.4%	5.5%
Hotel & Tourism	129.0	0.0%	0.0%	(7.0%)
Industrial	570.8	1.5%	2.0%	(6.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ithmaar Holding BSC	0.07	13.6%
Bahrain Duty Free Complex	0.64	10.0%
Ahli United Bank BSC	0.75	2.6%
Aluminium Bahrain BSC	0.39	1.6%
APM TERMINALS BAHRAIN	1.54	1.5%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.17	(0.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,417.83	16.69	1.2%	2.7%	(11.9%)
Market Cap (BHD Mn)	8,924	103	1.2%	2.8%	(11.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	5,497	688	14.3%	4,666.4	4,987.5
Value Traded (BHD '000)	830	20	2.5%	866.5	1,280.4
No. of Trades	62	(10)	(13.9%)	60	90

Market Breadth

▲ 8 ▼ 1 = 34

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.17	3,595
Ahli United Bank BSC	0.75	808
Aluminium Bahrain BSC	0.39	305
Bahrain Telecommunications Co	0.45	259
Bahrain Duty Free Complex	0.64	120

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Ahli United Bank BSC	0.75	2.59%	0.23
GFH FINANCIAL GROUP BSC	0.17	0.00%	0.23
Aluminium Bahrain BSC	0.39	1.56%	0.12
Bahrain Telecommunications Co	0.45	0.44%	0.12
Bahrain Duty Free Complex	0.64	10.00%	0.07

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,378.9	(0.5%)	(2.6%)	(8.0%)
Financial	3,614.0	(0.8%)	(4.2%)	(7.4%)
Industrial	668.6	(0.0%)	(0.9%)	(3.1%)
Services	2096.3	(0.1%)	(0.2%)	(10.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg

--	--	--

Worst Return Performers	Price (OMR)	Daily % Chg
Sharqiya Investment Holding Co.	0.07	(2.9%)
Bank Muscat	0.37	(2.1%)
Al Batinah Power Co.	0.05	(1.9%)
Al Jazeera Services Co.	0.17	(1.2%)
Oman Investment & Finance Co.	0.09	(1.1%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Nizwa	0.10	1,103
Al Jazeera Steel Products Co.	0.10	438
Bank Muscat	0.37	380
Al Anwar Holding	0.07	341
Galfar Engineering & Contracting Co.	0.05	204

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,662.51	(15.26)	(0.4%)	(2.9%)	(8.0%)
Market Cap (OMR Mn)	6,378.9	(30.5)	(0.5%)	(2.6%)	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	3,522.3	1,056.9	42.9%	9,929.0	16,008.7
Value Traded (OMR '000)	455.5	53.9	13.4%	1,896.0	2,960.5
No. of Trades	234	(37)	(13.7%)	449	472

Market Breadth			
	▲ 0	▼ 7	= 105

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.37	(2.13%)	0.14
Bank Nizwa	0.10	0.00%	0.11
Al Jazeera Steel Products Co.	0.10	0.00%	0.04
Al Jazeera Services Co.	0.17	(1.16%)	0.03
Al Anwar Holding	0.07	0.00%	0.02

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	458,159.5	0.7%	(3.3%)	(18.4%)
Banks	148,701.4	0.5%	0.4%	(22.6%)
Basic Resources	17,689.2	(0.2%)	(1.8%)	(19.0%)
Chemicals	29,266.2	1.6%	6.5%	(8.4%)
Construction and Materials	16,422.5	0.4%	(1.5%)	(13.6%)
Financial Services excluding Banks	41,986.4	0.2%	(5.4%)	(18.3%)
Food and Beverage	7,936.2	0.2%	(3.1%)	(19.9%)
Healthcare	4,694.7	3.7%	4.8%	(28.8%)
Industrial Goods, Services, Automobile:	34,235.0	0.7%	(6.7%)	(32.4%)
Media	1,082.8	1.2%	(5.1%)	33.1%
Oil and Gas	3,345.0	0.4%	(8.5%)	(28.7%)
Personal and Household Products	32,943.6	0.4%	(4.9%)	(20.1%)
Real Estate	48,203.8	1.3%	(6.5%)	(19.2%)
Telecommunication	50,636.9	1.3%	(11.5%)	10.1%
Travel & Leisure	21,015.9	0.3%	(3.1%)	(17.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Arab Polvara Spinning and Weaving	5.07	9.7%
Tourah Portland Cement Co	7.55	5.7%
Alexandria Spinning & Weaving	1.62	4.1%
Suez Cement Co SAE	7.41	3.8%
Egyptian Int'l Pharmaceutical Industries	47.34	3.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Telecom Egypt Co	12.32	(0.8%)
United Housing & Development	4.21	(0.7%)
EFG Hermes	13.41	(0.7%)
EL Ezz Aldekhela Steel - Alexandria	304.27	(0.6%)
Asec Co for Mining	7.39	(0.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Cotton Ginning	3.49	19,468
Ghabbour Auto	2.64	16,870
Qalaa Holdings SAE	1.50	14,977
Palm Hills Developments SAE	1.41	11,401
Emaar Misr for Development SAE	2.43	8,657

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	11,088.20	60.14	0.5%	(2.4%)	(20.6%)
Market Cap (EGP Mn)	458,160	3,239	0.7%	(3.3%)	(18.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	137.1	29.1	27.0%	129.8	83.6
Value Traded (EGP Mn)	529.6	135.4	34.3%	600.8	548.5
No. of Trades	16,914	1,599	10.4%	17,097	13,138

Market Breadth	▲ 43	▼ 8	= 8
----------------	------	-----	-----

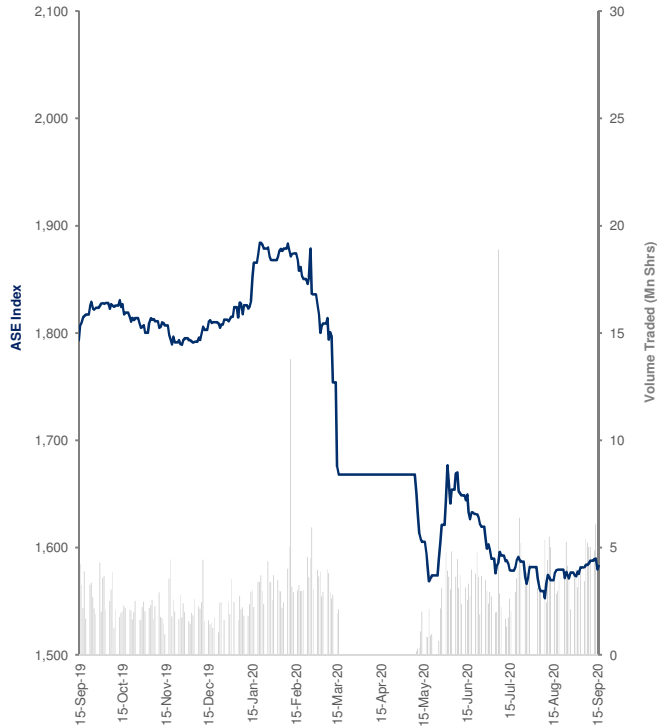
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	68.10	0.61%	83.99
Arab Cotton Ginning	3.49	0.29%	67.87
Ghabbour Auto	2.64	2.72%	44.59
Ezz Steel Co SAE	7.60	0.40%	23.92
EFG Hermes	13.41	(0.67%)	23.39

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,312.5	0.6%	0.9%	(17.8%)
Banking	6,378.5	0.9%	1.2%	(22.8%)
Insurance	89.4	0.0%	(0.5%)	2.2%
Diversified Financial Services	171.8	0.0%	3.2%	8.1%
Real Estate	173.7	0.4%	3.4%	1.3%
Health Care Services	19.7	0.0%	(0.2%)	(22.2%)
Educational Services	193.1	0.0%	3.7%	(6.2%)
Hotels and Tourism	76.4	0.0%	1.1%	(10.0%)
Transportation	124.1	(0.1%)	1.1%	(19.9%)
Technology & Communications	270.5	(1.2%)	1.9%	(7.6%)
Media	3.7	0.0%	0.0%	(2.6%)
Utilities & Energy	420.8	(0.9%)	(4.2%)	(18.4%)
Commercial Services	66.3	0.0%	0.8%	3.3%
Pharmaceutical & Medical Industries	37.7	0.0%	7.9%	4.9%
Chemical Industries	16.5	(0.3%)	2.7%	18.8%
Food & Beverages	72.3	0.0%	(0.8%)	(2.0%)
Tobacco & Cigarettes	805.5	0.0%	(0.0%)	6.2%
Mining & Extraction Industries	263.8	0.3%	0.5%	(7.4%)
Engineering & Construction	21.8	(1.1%)	6.3%	(4.2%)
Electrical Industries	29.3	0.0%	2.5%	2.6%
Textiles , Leathers & Clothings	54.4	0.0%	(11.7%)	(21.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL SHAMEKHA REAL ESTATE & FI	1.08	4.9%
HOUSING BANK FOR TRADE AND F	3.50	3.6%
IHDATHIAT REAL ESTATE CO	0.65	3.2%
ARAB EAST FOR REAL ESTATE IN	0.98	3.2%
JORDAN DECAPOLIS PROPERTIES	0.36	2.9%

Worst Return Performers	Price (JD)	Daily % Chg
IRBID DISTRICT ELECTRICITY	9.11	(4.8%)
AL FARIS NATIONAL COMP FOR I	1.79	(4.8%)
EMMAR INVESTMENTS & REAL EST	0.21	(4.5%)
INTERNATIONAL BROKERAGE AND	0.48	(4.0%)
BARTER CO FOR INVESTMENT & T	0.29	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN INDUSTRIAL RESOURCES	0.20	891
JORDANIAN ELECTRIC POWER	1.14	342
UNION INVESTMENT CORP	1.15	305
ISLAMIC INSURANCE CO	1.03	200
NATIONAL CABLE & WIRE MANUF	0.20	189

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,582.99	3.28	0.2%	0.6%	(12.8%)
Market Cap (JD Mn)	9,312.53	54.26	0.6%	0.9%	(17.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,887.1	(907.9)	(23.9%)	3,391.1	2,760.1
Value Traded (JD '000)	1,927.7	(1,527.9)	(44.2%)	3,490.5	6,486.8
No. of Trades	1,041	(423)	(28.9%)	1,375	1,416

Market Breadth	▲ 15	▼ 11	= 95
----------------	------	------	------

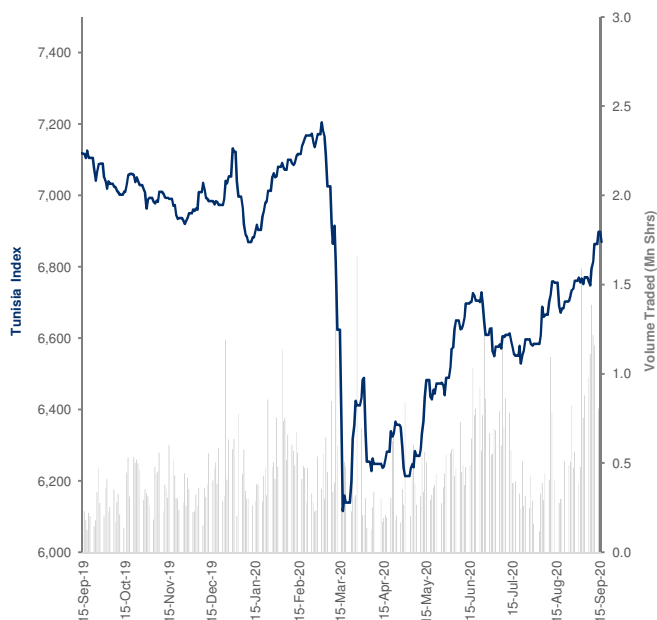
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDANIAN ELECTRIC POWER	1.14	0.00%	0.39
UNION INVESTMENT CORP	1.15	(0.86%)	0.35
ISLAMIC INSURANCE CO	1.03	0.00%	0.21
ARAB BANK PLC	4.11	0.74%	0.19
JORDAN INDUSTRIAL RESOURCES	0.20	0.00%	0.17

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,939.5	(0.3%)	0.5%	(8.8%)
Banking	7,927.9	(0.0%)	1.3%	(17.5%)
Insurance	895.7	0.4%	5.0%	9.5%
Leasing	515.2	0.4%	(2.0%)	0.7%
Financial Services	2,028.0	0.0%	(8.2%)	(17.6%)
Industrial	1,702.4	(0.6%)	5.9%	(2.0%)
Chemical Industry	361.9	0.5%	2.8%	(33.5%)
Food & Beverage	4,699.8	(0.9%)	1.3%	6.8%
Retailing	1,085.4	(0.3%)	(2.6%)	(8.8%)
Others	1,723.2	(0.3%)	0.4%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
BH Leasing	1.30	4.0%
Arab Tunisian Lease	1.60	3.9%
Air Liquide Tunisie	74.7	2.9%
Tuninvest-SICAR	5.02	2.9%
Tunis Re	7.20	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Ciments de Bizerte	1.21	(4.0%)
Accumulateur Tunisienne Assad	4.46	(2.8%)
Banque de Tunisie et des Emira	8.35	(2.5%)
GIF Filter SA	0.91	(2.2%)
Societe Tunisienne de L'Air	0.62	(1.6%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe Moderne de Ceramique	1.11	538
GIF Filter SA	0.91	145
Banque de Tunisie	6.94	69
Arab Tunisian Bank	3.10	50
Universal Auto Distributors Ho	1.41	48

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,870.18	(27.76)	(0.4%)	1.5%	(3.5%)
Market Cap (DT Mn)	20,939	(57.1)	(0.3%)	0.5%	(8.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	1,133.4	(343.3)	(23.2%)	528.8	433.4
Value Traded ('000 DT)	4,218.3	(4,291.8)	(50.4%)	3,813.7	3,661.6
No. of Trades	1,796	(765)	(29.9%)	1,416	3,754

Market Breadth	▲ 14	▼ 25	= 29
----------------	------	------	------

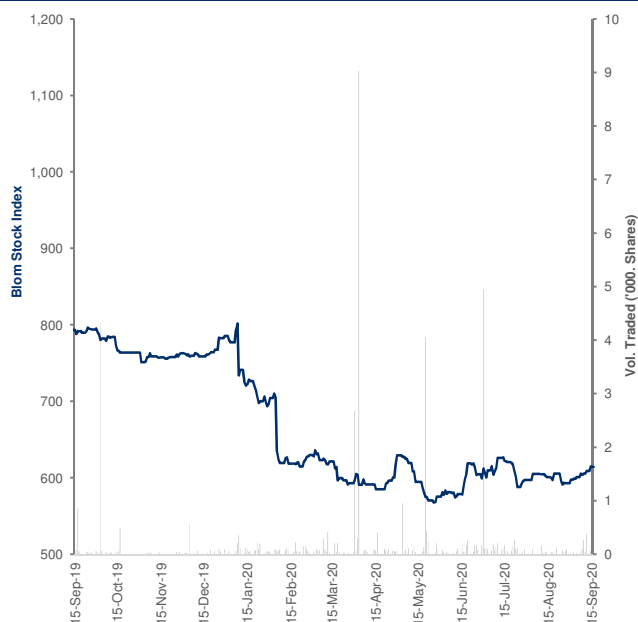
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Union Internationale de Banque	15.40	(0.58%)	0.61
Societe Moderne de Ceramique	1.11	(0.89%)	0.59
Societe Frigorifique et Brasse	19.30	(1.28%)	0.52
Banque de Tunisie	6.94	0.00%	0.48
Societe D'Articles Hygieniques	13.40	(0.67%)	0.37

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	11,144.3	0.7%	5.4%	(7.7%)
Banking & Finance	5,606.2	(0.3%)	3.2%	(40.1%)
Industries	268.7	0.0%	(0.1%)	22.6%
Trading Sector	87.1	0.0%	0.0%	(2.7%)
Real Estate & Construction	5,182.3	1.9%	8.3%	115.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	15.83	2.5%
Solidere B	15.51	1.0%

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank	0.37	(7.5%)

--	--	--

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Solidere A	15.83	41
Solidere B	15.51	3
Bank Audi Pref. Class I	44.90	1
Byblos Bank	0.37	0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	614.47	(0.4)	(0.1%)	2.8%	(21.8%)
Market Cap (USD Mn)	11,144.3	78.5	0.7%	5.4%	(7.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000s shares)	44.5	3.4	8.2%	226.4	1,168.1
Value Traded ('000s USD)	709.5	291.2	69.6%	1,031.8	5,565.2

Market Breadth	▲ 2	▼ 1	= 22
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere A	15.83	2.46%	0.64
Solidere B	15.51	0.98%	0.05
Bank Audi Pref. Class I	44.90	0.00%	0.02
Byblos Bank	0.37	(7.50%)	0.00

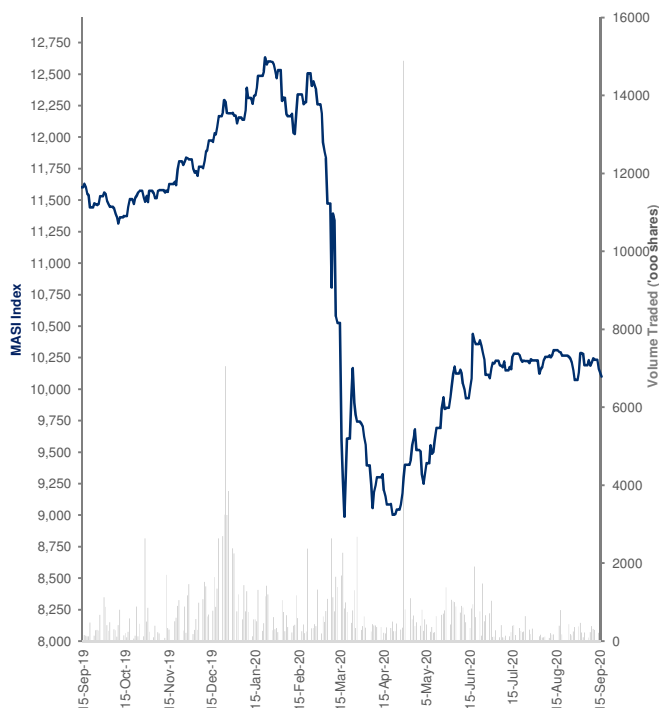
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	476,762.7	(0.3%)	(0.4%)	(17.0%)
Banking	167,130.2	(0.3%)	0.7%	(25.1%)
Beverages	8,751.7	0.0%	(4.5%)	(20.4%)
Chemicals	1,717.2	0.2%	0.5%	(13.2%)
Construction & Building Material	53,840.2	0.2%	(0.5%)	(21.2%)
Distributors	12,591.7	(1.0%)	0.9%	(1.5%)
Electrical & Electronic Equipment	286.0	0.0%	0.0%	(5.3%)
Electricity	20,522.0	0.0%	(0.9%)	(6.4%)
Food Producers & Processors	22,547.1	0.8%	(2.4%)	(12.1%)
Holding Companies	2,652.5	(0.1%)	(4.5%)	(11.5%)
Insurance	22,245.4	0.1%	6.2%	(6.3%)
Investment & other Finance	3,157.5	0.9%	1.8%	(30.7%)
Leisures & Hotel	1,361.1	(2.1%)	13.1%	(44.1%)
Materials, Software & Computer	4,077.5	0.5%	4.7%	24.8%
Mining	15,460.4	(0.1%)	(2.4%)	11.7%
Oil & Gas	13,638.0	(3.5%)	(3.5%)	(6.5%)
Real Estate	3,218.2	(1.3%)	3.1%	(31.9%)
Telecommunications	120,172.3	(0.5%)	(2.0%)	(10.7%)
Transport	810.1	0.0%	(1.4%)	(23.2%)
Utilities	2,551.6	0.0%	1.2%	(28.5%)
Forestry & Paper	31.8	(0.6%)	(1.3%)	(38.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Disway	390.00	2.6%
Salafin	505.00	2.0%
Maghreb Oxygene	199.90	2.0%
Credit du Maroc SA	396.00	1.5%
Sonasid	200.00	1.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Afrikaia Gaz	3525.00	(4.0%)
Ennakl Automobiles	27.21	(2.8%)
Auto Hall	66.00	(2.2%)
RISMA	95.00	(2.1%)
Fenie Brossette	36.94	(1.9%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	136.70	159.2
Douja Promotion Groupe Addoha	6.16	110.8
Attijariwafa Bank	356.80	10.1
Banque Centrale Populaire	234.00	5.1
Ciments du Maroc	1460.00	5.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,101.06	(27.72)	(0.3%)	(0.3%)	(17.0%)
Market Cap (MAD Mn)	476,763	(1,438)	(0.3%)	(0.4%)	(17.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	305.0	104.9	52.4%	647.5	437.6
Value Traded (MAD Mn)	46.54	11.01	31.0%	112.2	49.8

Market Breadth	▲ 10	▼ 15	= 17
----------------	------	------	------

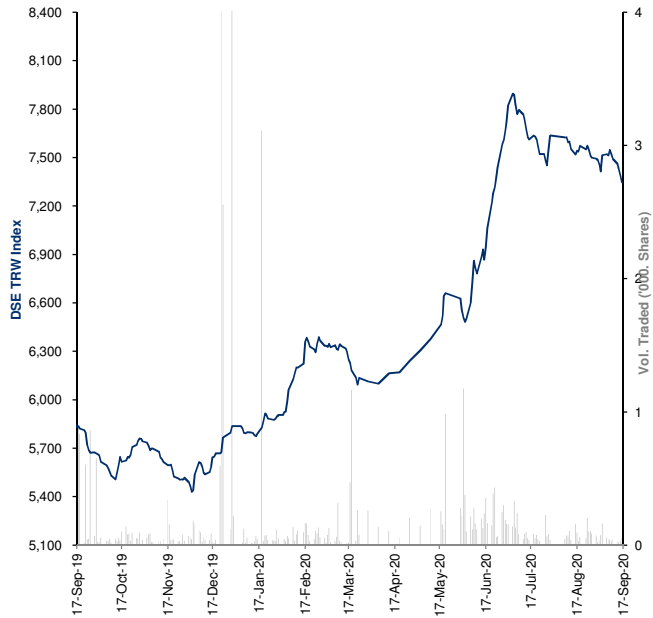
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	136.70	(0.51%)	21.77
Ciments du Maroc	1460.00	0.62%	7.31
Label Vie	2930.00	(0.34%)	6.32
Attijariwafa Bank	356.80	(0.86%)	3.59
TAQA Morocco SA	870.00	0.00%	2.62

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

September 17, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,197,263.0	(0.6%)	(2.0%)	27.1%
Banking & Finance	793,254.3	(0.8%)	(3.8%)	45.2%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	110,494.2	(0.6%)	6.8%	(6.1%)
Insurance	38,684.2	(0.8%)	0.1%	15.8%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	252,288.5	0.0%	0.0%	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	479.00	(2.0%)
Banque Bemo Saudi Fransi	889.00	(2.0%)
Al Baraka Bank - Syria	1407.12	(1.9%)
Bank Of Syria And Overseas	683.50	(1.9%)
Syria International Islamic Bank	780.68	(1.2%)

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Al Baraka Bank - Syria	1407.12	24.6
Syria International Islamic Bank	780.68	16.3
Al Badia Cement (JSC)	1057.42	4.9
Banque Bemo Saudi Fransi	889.00	2.1
Al-Aqeelah Takaful Insurance	479.00	2.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,347.99	(42.30)	(0.6%)	(1.8%)	25.9%
Market Cap (SRY Mn)	1,197,263	(7,571)	(0.6%)	(2.0%)	27.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	54.6	23.9	77.6%	150.2	343.1
Value Traded (SRY Mn)	59.6	27.2	84.0%	110.2	134.0
No. of Trades	104	15	16.9%	113	75

Market Breadth	▲ 0	▼ 6	= 20
----------------	-----	-----	------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	1407.12	(1.94%)	34.6
Syria International Islamic Bank	780.68	(1.23%)	12.8
Al Badia Cement (JSC)	1057.42	(0.62%)	5.2
Banque Bemo Saudi Fransi	889.00	(1.96%)	1.9
Cham Bank	1114.27	0.00%	1.0

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months

***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest