

MENA Markets Daily Report

September 2, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Abu Dhabi 5 Qatar 6 Bahrain 7 Oman 8 Egypt 9 Jordan 10 Tunisia 11 Lebanon 12 Morocco 13 Syria 14		Kuwait	Premier Market Index	▲	5,889.07	0.6%	(15.6%)	32.4%
		Kuwait	Main 50 Index	▲	4,217.07	0.8%	(15.5%)	4.8%
		Kuwait	Main Market Index	▲	4,213.71	0.7%	(14.2%)	3.6%
		Kuwait	All Share Index	▲	5,326.87	0.6%	(15.2%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▼	7,898.86	(0.5%)	(5.8%)	7.2%
		UAE - Dubai	DFM General Index	▲	2,252.39	0.3%	(18.5%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	=	2,748.99	0.0%	(13.7%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▲	4,525.41	0.1%	(10.8%)	3.3%
		Qatar	QE 20 Index	▲	9,850.68	0.1%	(5.5%)	1.2%
		Bahrain	Bahrain All Share	▲	1,405.62	1.8%	(12.7%)	20.4%
		Oman	MSM 30 Index	▲	3,780.25	0.2%	(5.0%)	(7.9%)
		Egypt	EGX 30	▼	11,233.94	(1.2%)	(19.5%)	7.1%
		Jordan	ASE Index	▲	1,577.77	0.3%	(13.1%)	(4.9%)
		Lebanon	Blom Stock Index	▼	596.74	(0.1%)	(24.0%)	(19.6%)
		Tunisia	Tunisia Index	▼	6,756.07	(0.2%)	(5.1%)	(2.1%)
Emerging Markets								
		China	SSE Composite Index	▲	3,410.61	0.4%	11.8%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,274.50	1.3%	(17.7%)	44.9%
		India	SENSEX	▲	38,900.80	0.7%	(5.7%)	14.4%
		Brazil	BOVESPA Stock Index	▲	102,167.60	2.8%	(11.7%)	31.6%
		Mexico	BOLSA Index	▲	37,487.99	1.8%	(13.9%)	4.6%
		Korea	KOSPI Index	▲	2,349.55	1.0%	6.9%	7.7%
		Taiwan	TAIEX Index	▲	12,703.28	0.9%	5.9%	23.3%
Global Markets								
		World	MSCI World Index	▲	2,467.25	0.5%	4.6%	25.2%
		Asia	MSCI Asia Pacific	▲	173.70	0.6%	1.8%	16.3%
		Europe	DJ Stoxx 600	▼	365.23	(0.4%)	(12.2%)	23.2%
		Europe	FTSEurofirst 300	▼	1,415.64	(0.3%)	(12.8%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,120.02	1.7%	0.5%	15.4%
		U.S.A	S&P 500	▲	3,526.65	0.8%	9.2%	28.9%
		U.S.A	DJIA	▲	28,645.66	0.8%	0.4%	22.3%
		U.S.A	NASDAQ Composite	▲	11,939.67	1.4%	33.1%	35.2%
		UK	FTSE 100	▼	5,862.05	(1.7%)	(22.3%)	12.1%
		Germany	DAX	▲	12,974.25	0.2%	(2.1%)	25.5%
		Japan	NIKKEI 225	▼	23,138.07	(0.0%)	(2.2%)	18.2%
		Hong Kong	HANG SENG INDEX	▲	25,184.85	0.0%	(10.7%)	9.1%
Commodities								
		Oil	OPEC Crude	▲	46.27	2.1%	(31.9%)	31.8%
		Oil	Brent	▲	45.58	0.7%	(30.9%)	22.7%
		Oil	Kuwait	▼	46.01	(1.6%)	(31.4%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.53	(3.9%)	7.7%	(28.5%)
		Gold	Gold Spot \$/Oz	▲	1,970.18	0.1%	29.9%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

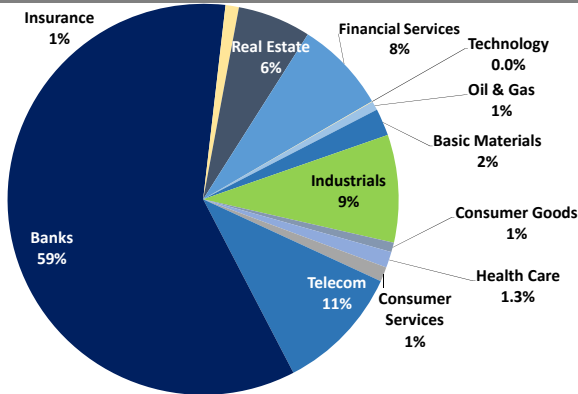
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 2, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,925.4	14.8	11.7%
2- Kuwait Finance House	4,842.4	19.3	12.2%
3- Zain	2,553.0	11.8	16.7%
4- Ahli United Bank - Bahrain	2,278.6	10.3	17.1%
5- Boubayan Bank	1,900.7	30.3	10.9%
6- Agility (PWC Logistics)	1,271.2	14.7	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.01%
8- Mabanee Co.	711.7	12.6	11.9%
9- Gulf Bank	652.3	10.2	9.6%
10- Ahli United Bank - Kuwait	565.3	10.3	12.1%
Total	21,697	15.33	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Munshaat Real Estate Projects Co.	0.069	0.019	37.5%
Kuwait Remal Real Estate Co.	0.019	0.004	27.6%
Salbookh Trading Co.	0.033	0.006	20.8%
Sokouk Holding Co.	0.028	0.005	19.8%
Jiyad Holding Co.	0.036	0.003	10.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Co.	0.041	(0.003)	(6.9%)
Automated Systems Co.	0.065	(0.003)	(5.0%)
National Co. for Consumer Industries	0.052	(0.003)	(4.9%)
Warba Capital Holding Co.	0.048	(0.002)	(4.8%)
Aqar Real Estate Investment Co.	0.062	(0.003)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Petroleum Investment	0.021	7.8%	31,669,192
Ahli United Bank - Bahrain	0.234	0.4%	31,504,010
A'ayan Leasing & Investment Co.	0.065	9.0%	28,597,531
Al Salam Group Holding Co.	0.025	6.9%	25,328,146
Arzan Financial Group For Fin. & Invest.	0.061	5.1%	22,211,043

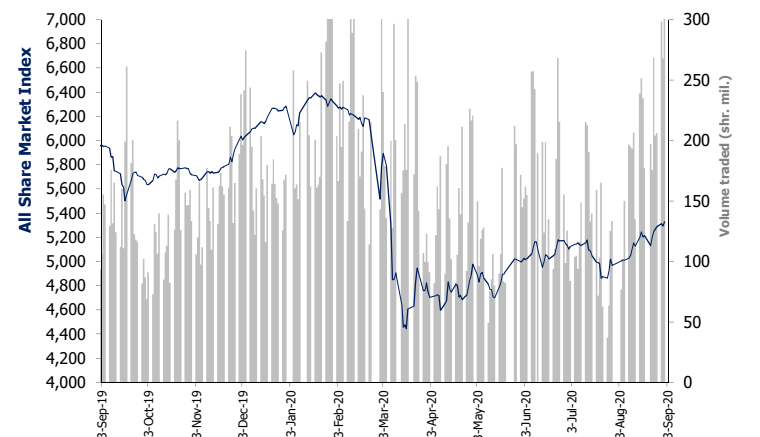
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	31,536.2	0.6%	0.6%	(13.2%)
Oil & Gas	236.0	(2.3%)	(2.3%)	(8.5%)
Basic Materials	697.7	0.4%	0.4%	(13.6%)
Industrials	2,772.4	0.7%	0.7%	(15.8%)
Consumer Goods	250.0	1.3%	1.3%	26.6%
Health Care	411.2	0.0%	0.0%	(6.3%)
Consumer Services	370.4	0.7%	0.7%	(32.9%)
Telecommunications	3,278.2	(0.1%)	(0.1%)	(4.1%)
Banks	18,538.5	0.6%	0.6%	(15.7%)
Insurance	350.6	(0.3%)	(0.3%)	0.9%
Real Estate	1,889.1	1.3%	1.6%	(16.4%)
Financial Services	2,382.4	1.7%	1.7%	(13.9%)
Technology	6.5	(5.0%)	(5.0%)	(8.3%)
Utilities	353.1	0.3%	0.3%	N/A

Market Breadth	 80	 33	 61		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,889.07	34.5	0.6%	0.6%	(15.6%)
Main 50 Index	4,217.07	34.9	0.8%	0.8%	(15.5%)
Main Market Index	4,213.71	28.9	0.7%	0.7%	(14.2%)
All Share Market Index	5,326.87	32.6	0.6%	0.6%	(15.2%)
Market Cap (KWD Mn)	31,536.24	193.3	0.6%	0.6%	(13.2%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	352.5	84.8	31.7%	174.2	88.6
Value Traded (KWD Mn)	43.4	(1.8)	(3.9%)	34.7	16.9
No. of Trades	10,506	(61)	(0.6%)	8,186	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.234	0.4%	7,389,059
Kuwait Finance House	0.631	0.8%	6,124,404
National Bank of Kuwait	0.865	0.6%	4,547,346
Gulf Bank	0.214	0.5%	2,942,276
Zain	0.590	0.0%	2,143,545

Saudi Tadawul Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,082,421.5	(0.8%)	(0.8%)	(0.1%)
Materials	513,410.3	(0.3%)	(0.3%)	(5.3%)
Capital Goods	14,549.5	(0.5%)	(0.5%)	11.1%
Commercial & Professional Svc	7,686.0	0.9%	0.9%	(16.5%)
Transportation	13,290.5	1.1%	1.1%	(4.5%)
Consumer Durables & Apparel	3,410.8	3.0%	3.0%	18.6%
Consumer Services	23,621.2	(0.8%)	(0.8%)	3.1%
Media	5,902.5	(2.8%)	(2.8%)	(9.0%)
Retailing	33,696.8	0.4%	0.4%	(0.0%)
Food & Staples Retailing	13,117.8	1.2%	1.2%	54.8%
Food & Beverages	95,729.1	(0.6%)	(0.6%)	21.0%
Health Care Equipment & Svc	58,922.9	0.0%	0.0%	170.7%
Pharma, Biotech & Life Science	4,128.0	(3.8%)	(3.8%)	26.2%
Banks	576,101.9	(1.1%)	(1.1%)	(16.5%)
Diversified Financials	28,912.9	0.4%	0.4%	(4.0%)
Insurance	46,245.8	(0.0%)	(0.0%)	19.0%
Telecommunication Services	218,706.7	(0.5%)	(0.5%)	(4.9%)
Utilities	68,116.8	(0.6%)	(0.6%)	(21.3%)
REITs	14,509.8	0.3%	0.3%	(2.1%)
Real Estate Mgmt & Dev't	83,963.5	1.9%	1.9%	(4.5%)
Software & Services	1,827.0	(2.0%)	(2.0%)	96.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al Hassan Ghazi Ibrahim Shaker	14.52	10.0%
Emaar Economic City	8.87	9.9%
Al Jouf Agricultural Developme	36.10	9.9%
AlAbdullatif Industrial Invest	14.58	9.3%
Walaa Cooperative Insurance Co	20.76	7.1%

Worst Return Performers	Price (SAR)	Daily % Chg
Wafrah for Industry and Develo	67.60	(5.6%)
Saudi Arabia Refineries Co	72.50	(4.4%)
Allied Cooperative Insurance G	35.00	(4.0%)
ARAB SEA INFORMATION SYSTEMS	63.70	(3.9%)
Saudi Pharmaceutical Industrie	34.40	(3.8%)

Most Active Stocks By Volume	Price (SAR)	Volume (*'000 Shrs)
Dar Al Arkan Real Estate Devel	8.35	73,794
Rabigh Refining & Petrochemica	14.44	21,783
Alinma Bank	15.48	15,329
Al Hassan Ghazi Ibrahim Shaker	14.52	14,821
Saudi Kayan Petrochemical Co	9.16	14,193

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	7,898.86	(41.84)	(0.5%)	(0.5%)	(5.8%)
Market Cap (SAR Mn)	8,908,271	(68,199)	(0.8%)	(0.8%)	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	514.1	(32.3)	(5.9%)	250.3	133.8
Value Traded (SAR Mn)	10,941.2	(2,625.5)	(19.4%)	6,652.3	3,568.3
No. of Trades	434,072	251	0.1%	228,496	108,016

Market Breadth	▲ 67	▼ 121	= 14
----------------	------	-------	------

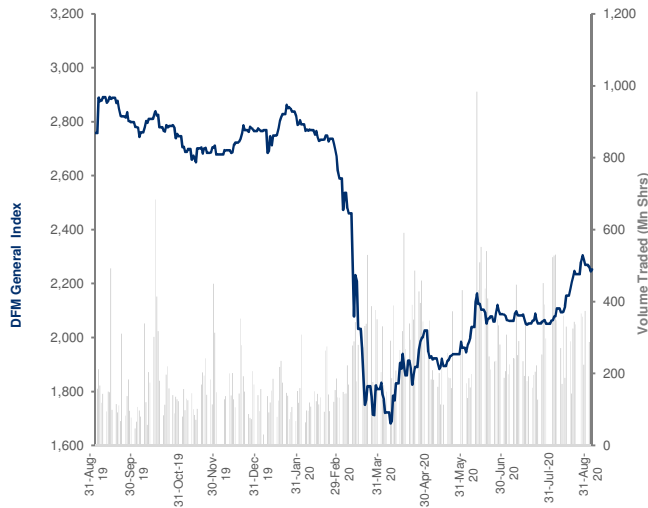
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Devel	8.35	3.0%	612.09
Al Rajhi Bank	63.40	(2.3%)	510.65
Tihama Advertising & Public Re	35.00	(0.7%)	388.46
Saudi Arabian Oil Co	35.25	(0.8%)	344.29
Rabigh Refining & Petrochemica	14.44	1.1%	320.51

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	311,400.1	0.3%	0.3%	(16.5%)
Banking	170,335.7	0.6%	0.6%	(17.2%)
Consumer Staples	3,135.9	1.0%	1.0%	(5.3%)
Investment & Financial Services	15,242.0	(0.2%)	(0.2%)	(10.7%)
Insurance	5,253.1	1.0%	1.0%	3.7%
Industrial	4,926.9	(0.0%)	(0.0%)	(4.2%)
Real Estate	57,623.1	0.2%	0.2%	(26.5%)
Telecommunication	23,772.6	(0.6%)	(0.6%)	(6.3%)
Transportation	22,845.7	(0.4%)	(0.4%)	(8.7%)
Services	8,265.1	(1.2%)	(1.2%)	7.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ARABTEC HOLDING CO PJSC	0.77	14.9%
DUBAI ISLAMIC INSURANCE CO	0.60	12.0%
ISLAMIC ARAB INSURANCE COM	0.73	4.3%
Ektitab Holding Company	0.17	3.8%
DXB ENTERTAINMENTS PJSC	0.12	3.3%

Worst Return Performers	Price (AED)	Daily % Chg
AL Salam Bank Sudan	1.38	(4.8%)
TABREED	2.10	(1.9%)
ARAMEX PJSC	3.60	(1.1%)
AIR ARABIA PJSC	1.15	(0.9%)
DUBAI INVESTMENTS PJSC	1.21	(0.8%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ARABTEC HOLDING CO PJSC	0.77	111,150
UNION PROPERTIES PJSC	0.31	60,514
ISLAMIC ARAB INSURANCE COM	0.73	39,569
Gulf Finance House	0.64	34,131
DUBAI ISLAMIC INSURANCE CO	0.60	23,934

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,252.39	7.10	0.3%	0.3%	(18.5%)
Market Cap (AED Mn)	311,400	812	0.3%	0.3%	(16.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	373.1	(76.5)	(17.0%)	255.0	144.2
Value Traded (AED Mn)	354.9	(1,025.2)	(74.3%)	256.6	191.5
No. of Trades	6,433	(1,539)	(19.3%)	3,885	2,639

Market Breadth	▲ 18	▼ 10	= 34
----------------	------	------	------

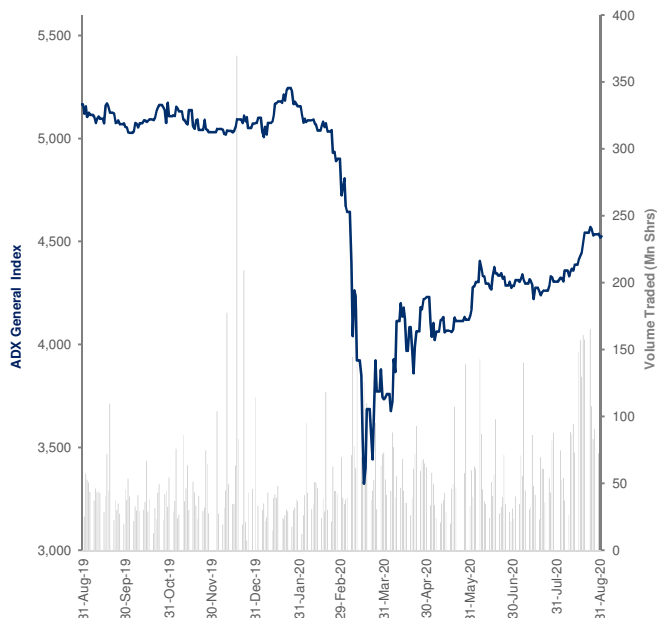
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ARABTEC HOLDING CO PJSC	0.77	14.95%	82.27
Emirates NBD	10.90	0.93%	69.03
EMAAR PROPERTIES PJSC	2.87	(0.35%)	38.40
ISLAMIC ARAB INSURANCE COM	0.73	4.30%	28.65
Gulf Finance House	0.64	3.25%	21.34

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	699,016.6	0.1%	0.1%	28.6%
Banks	207,310.4	0.2%	0.2%	(24.2%)
Investment & Financial Services	1,921.3	(2.7%)	(2.7%)	(3.6%)
Real Estate	17,859.3	0.8%	0.8%	(4.3%)
Energy	211,461.3	0.5%	0.5%	351.2%
Consumer Staples	70,718.4	(1.1%)	(1.1%)	401.1%
Industrial	7,022.4	0.7%	0.7%	5.0%
Insurance	8,685.7	0.1%	0.1%	10.2%
Telecommunication	164,642.9	0.0%	0.0%	(0.3%)
Services	9,394.9	1.7%	1.7%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
GULF CEMENT CO	0.40	14.8%
RAS AL KHAIMAH CERAMICS	1.47	8.1%
NATIONAL MARINE DREDGING CO	5.30	6.0%
METHAQ TAKAFUL INSURANCE	0.65	4.5%
ABU DHABI NATIONAL HOTELS	2.60	3.2%

Worst Return Performers	Price (AED)	Daily % Chg
Umm Al-Qaiwain General Investment Co	0.93	(5.0%)
RAS AL KHAIMAH WHITE CEMENT	0.79	(4.9%)
GULF PHARMACEUTICAL IND PSC	1.24	(4.6%)
ABU DHABI NATL CO FOR BUILDI	0.25	(4.5%)
WAHA CAPITAL PJSC	0.96	(2.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ALDAR PROPERTIES PJSC	2.05	43,151
ABU DHABI COMMERCIAL BANK	5.58	10,995
FIRST ABU DHABI BANK PJSC	11.46	10,373
DANA GAS	0.74	8,055
ABU DHABI NATIONAL ENERGY CO	1.48	4,642

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,525.41	6.09	0.1%	0.1%	(10.8%)
Market Cap (AED Mn)	699,017	1,023	0.1%	0.1%	28.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	105.2	(43.4)	(29.2%)	58.2	50.4
Value Traded (AED Mn)	427.4	(303.5)	(41.5%)	169.4	189.5
No. of Trades	2,167	(914)	(29.7%)	1,836	1,586

Market Breadth	▲ 15	▼ 11	= 38
----------------	------	------	------

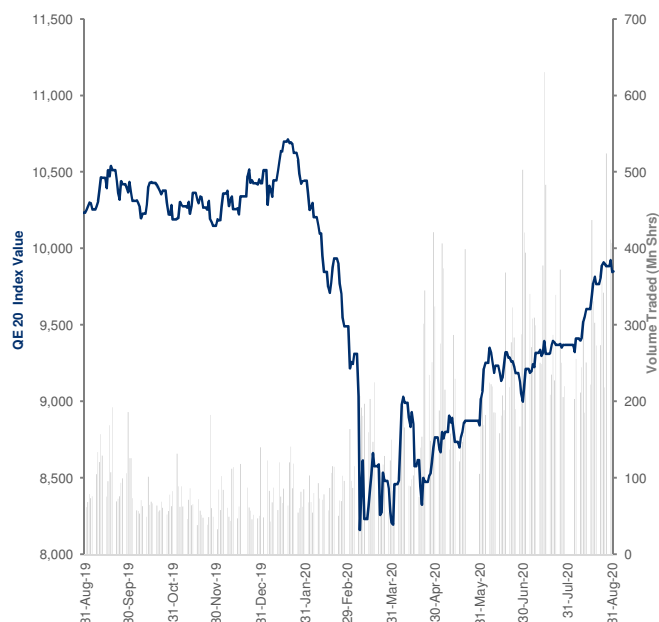
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
FIRST ABU DHABI BANK PJSC	11.46	0.00%	118.92
International Holdings Company PJSC	37.50	(1.06%)	95.77
ALDAR PROPERTIES PJSC	2.05	0.99%	88.07
ABU DHABI COMMERCIAL BANK	5.58	0.72%	61.37
EMIRATES TELECOM GROUP CO	16.56	0.00%	20.81

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	570,235.7	0.0%	0.0%	(2.1%)
Banking & Finance Sector	287,246.1	(0.6%)	(0.6%)	(7.9%)
Goods & Consumer Services	34,139.8	(0.3%)	(0.3%)	(3.5%)
Industrial Sector	128,940.3	0.6%	0.6%	(3.5%)
Insurance Sector	10,867.7	(0.6%)	(0.6%)	(25.5%)
Real Estate	57,636.1	2.5%	2.5%	58.8%
Telecom	26,487.7	(0.6%)	(0.6%)	(4.0%)
Transport	24,918.0	(0.1%)	(0.1%)	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Investment Holding Group	0.64	9.8%
United Development Co QSC	1.30	4.8%
Qatar Cinema & Film Distributi	3.61	4.7%
Barwa Real Estate Co	3.53	3.3%
National Leasing	1.09	3.2%

Worst Return Performers	Price (QAR)	Daily % Chg
Doha Insurance Co QSC	1.13	(2.7%)
Islamic Holding Group QSC	4.43	(2.6%)
Medicare Group	7.40	(1.5%)
Commercial Bank PSQC/The	4.10	(1.3%)
Aamal Co	0.92	(1.3%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Investment Holding Group	0.64	232,503
United Development Co QSC	1.30	66,268
Salam International Investment	0.66	58,621
National Leasing	1.09	35,864
Qatar Aluminum Manufacturing C	1.00	23,908

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	9,850.68	5.51	0.1%	0.1%	(5.5%)
Market Cap (QAR Mn)	570,236	199	0.0%	0.0%	(2.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	565.8	158.7	39.0%	195.6	27.9
Value Traded (QAR Mn)	794.7	0.2	0.0%	368.5	285.8
No. of Trades	14,294	1,461	11.4%	8,589	6,274

Market Breadth	▲ 21	▼ 21	= 5
----------------	------	------	-----

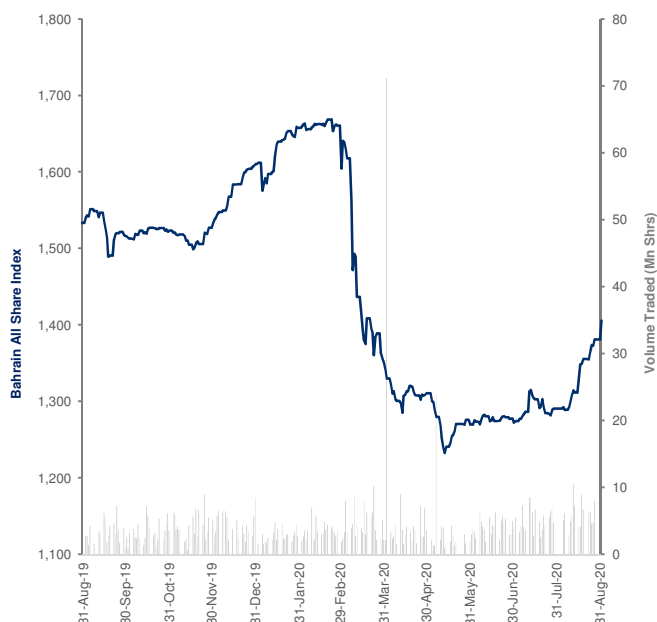
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Investment Holding Group	0.64	9.84%	143.15
United Development Co QSC	1.30	4.75%	84.65
Qatar National Bank QPSC	17.86	(0.78%)	75.46
Barwa Real Estate Co	3.53	3.34%	66.86
National Leasing	1.09	3.21%	39.10

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,843.1	1.8%	1.8%	(12.8%)
Commercial Banks	4,812.2	3.0%	3.0%	(14.9%)
Investment	1,934.9	0.3%	0.3%	(17.0%)
Insurance	140.7	0.0%	0.0%	0.6%
Services	1,254.5	0.4%	0.4%	(0.4%)
Hotel & Tourism	138.5	0.0%	0.0%	(0.2%)
Industrial	562.3	0.5%	0.5%	(7.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Ahli United Bank BSC	0.77	5.5%
GFH FINANCIAL GROUP BSC	0.17	1.8%
Zain Bahrain BSCC	0.10	1.0%
Bahrain Telecommunications Co	0.43	0.7%
Arab Banking Corp BSC	0.30	0.7%

Worst Return Performers	Price (BHD)	Daily % Chg
National Bank of Bahrain BSC	0.62	(0.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,405.62	24.73	1.8%	1.8%	(12.7%)
Market Cap (BHD Mn)	8,843	153	1.8%	1.8%	(12.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	5,894	(2,032)	(25.6%)	4,552.0	5,070.5
Value Traded (BHD '000)	1,090	(338)	(23.7%)	869.6	1,299.5
No. of Trades	78	(25)	(24.3%)	59	90

Market Breadth

▲ 6 ▼ 1 = 36

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.17	3,257
Ahli United Bank BSC	0.77	905
Arab Banking Corp BSC	0.30	555
Bahrain Telecommunications Co	0.43	440
National Bank of Bahrain BSC	0.62	274

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Ahli United Bank BSC	0.77	5.48%	0.26
GFH FINANCIAL GROUP BSC	0.17	1.82%	0.20
Bahrain Telecommunications Co	0.43	0.71%	0.19
National Bank of Bahrain BSC	0.00	0.00%	0.17
Aluminium Bahrain BSC	0.39	0.52%	0.10

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,551.8	0.1%	0.1%	(5.5%)
Financial	3,777.5	0.1%	0.1%	(3.3%)
Industrial	668.9	(0.8%)	(0.8%)	(3.1%)
Services	2105.4	0.2%	0.2%	(10.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Oman & Emirates Investment Holding Co.	0.05	2.1%
HSBC BANK OMAN	0.10	2.0%
Al Suwadi Power Co.	0.06	1.8%
Al Anwar Ceramic Tiles Co.	0.16	1.3%
Bank Nizwa	0.10	1.0%

Worst Return Performers	Price (OMR)	Daily % Chg
Oman Flour Mills	0.76	(4.5%)
SMN POWER HOLDING	0.07	(2.7%)
Al Jazeera Services Co.	0.17	(2.3%)
Galfar Engineering & Contracting Co.	0.05	(1.9%)
National Aluminium Products Co.	0.11	(1.8%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.40	1,031
Sohar Bank	0.11	819
Al Anwar Ceramic Tiles Co.	0.16	799
Oman Qatari Telecommunications Co.	0.40	450
Oman & Emirates Investment Holding Co.	0.05	391

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,780.25	8.36	0.2%	0.2%	(5.0%)
Market Cap (OMR Mn)	6,551.8	4.1	0.1%	0.1%	(5.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	6,136.5	(8,277.0)	(57.4%)	10,256.6	16,057.4
Value Traded (OMR '000)	1,312.3	(1,731.7)	(56.9%)	1,971.8	3,016.9
No. of Trades	401	(217)	(35.1%)	455	466

Market Breadth	▲ 9	▼ 10	= 93
----------------	-----	------	------

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.40	0.00%	0.41
Oman Qatari Telecommunications Co.	0.40	0.50%	0.18
Oman United Insurance Co.	0.39	(0.51%)	0.14
Al Anwar Ceramic Tiles Co.	0.16	1.28%	0.13
Al Maha Petroleum Products Marketing Co.	0.60	0.67%	0.10

Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	469,956.3	(0.8%)	(0.8%)	(16.3%)
Banks	147,131.0	(0.6%)	(0.6%)	(23.4%)
Basic Resources	17,521.6	(2.7%)	(2.7%)	(19.8%)
Chemicals	27,368.5	(0.4%)	(0.4%)	(14.4%)
Construction and Materials	16,592.9	(0.5%)	(0.5%)	(12.7%)
Financial Services excluding Banks	44,006.6	(0.8%)	(0.8%)	(14.4%)
Food and Beverage	8,055.0	(1.7%)	(1.7%)	(18.7%)
Healthcare	4,563.8	1.8%	1.8%	(30.8%)
Industrial Goods, Services, Automobile:	35,963.4	(2.0%)	(2.0%)	(29.0%)
Media	1,096.1	(4.0%)	(4.0%)	34.7%
Oil and Gas	3,590.4	(1.8%)	(1.8%)	(23.4%)
Personal and Household Products	33,886.9	(2.2%)	(2.2%)	(17.8%)
Real Estate	50,689.6	(1.7%)	(1.7%)	(15.0%)
Telecommunication	57,886.1	1.2%	1.2%	25.9%
Travel & Leisure	21,604.5	(0.4%)	(0.4%)	(14.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptians for Housing & Dev. Co.	8.85	4.5%
Telecom Egypt Co	13.88	3.0%
El Nasr Clothes & Textiles	1.40	2.6%
Elsaeed Contracting & Real Est. Inv.	0.71	2.2%
Egyptian Int'l Pharmaceutical Industries	46.02	1.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co	8.05	(6.9%)
Suez Cement Co SAE	7.82	(6.0%)
Qalaa Holdings SAE	1.66	(4.1%)
Egyptian Media Production City	5.78	(4.0%)
Maridive & Oil Services SAE	0.20	(3.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Cotton Ginning	3.30	23,213
Qalaa Holdings SAE	1.66	20,426
Egyptian Resorts Co	1.59	19,656
El Nasr Clothes & Textiles	1.40	16,740
Elsaeed Contracting & Real Est. Inv.	0.71	12,726

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	11,233.94	(132.05)	(1.2%)	(1.2%)	(19.5%)
Market Cap (EGP Mn)	469,956	(3,917)	(0.8%)	(0.8%)	(16.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	169.5	(37.2)	(18.0%)	129.2	84.5
Value Traded (EGP Mn)	633.6	(234.5)	(27.0%)	606.0	545.7
No. of Trades	18,000	(7,956)	(30.7%)	17,041	13,169

Market Breadth	▲ 11	▼ 40	= 8
----------------	------	------	-----

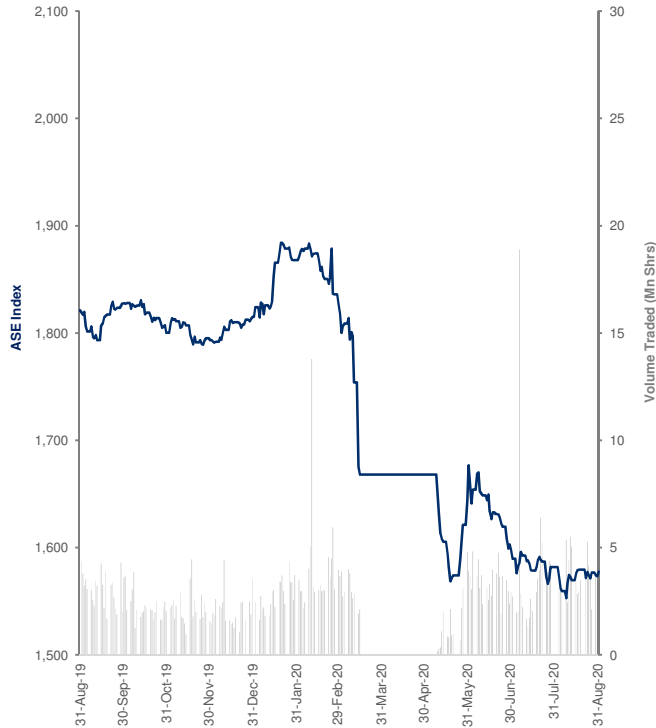
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	66.86	(1.05%)	81.97
Arab Cotton Ginning	3.30	(3.23%)	76.54
Talaat Moustafa Group	6.87	(0.58%)	41.66
Telecom Egypt Co	13.88	2.97%	36.30
Qalaa Holdings SAE	1.66	(4.10%)	33.89

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,276.2	0.5%	0.5%	(18.2%)
Banking	6,339.2	0.6%	0.6%	(23.2%)
Insurance	89.8	(0.1%)	(0.1%)	2.6%
Diversified Financial Services	165.7	(0.4%)	(0.4%)	4.2%
Real Estate	168.2	0.2%	0.2%	(1.8%)
Health Care Services	20.0	1.5%	1.5%	(20.8%)
Educational Services	187.2	0.5%	0.5%	(9.1%)
Hotels and Tourism	75.6	0.0%	0.0%	(11.0%)
Transportation	123.2	0.4%	0.4%	(20.5%)
Technology & Communications	267.9	0.9%	0.9%	(8.5%)
Media	3.7	0.0%	0.0%	(2.6%)
Utilities & Energy	440.0	0.2%	0.2%	(14.7%)
Commercial Services	66.0	0.2%	0.2%	2.7%
Pharmaceutical & Medical Industries	35.0	0.0%	0.0%	(2.8%)
Chemical Industries	16.3	1.2%	1.2%	17.1%
Food & Beverages	72.9	0.0%	0.0%	(1.2%)
Tobacco & Cigarettes	805.5	(0.0%)	(0.0%)	6.2%
Mining & Extraction Industries	265.8	1.3%	1.3%	(6.7%)
Engineering & Construction	20.7	0.5%	0.5%	(9.4%)
Electrical Industries	28.8	0.6%	0.6%	0.6%
Textiles , Leathers & Clothings	61.6	0.0%	0.0%	(10.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL CABLE & WIRE MANUF	0.18	5.9%
INTERNATIONAL ARABIAN DEVELO	0.19	5.6%
SPECIALIZED JORDANIAN INVEST	0.65	4.8%
ARAB ASSURERS INSURANCE CO	0.22	4.8%
JORDAN PIPES MANUFACTURING	0.67	4.7%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB ELECTRICAL INDUSTRIES	0.26	(3.7%)
SPECIALIZED INVESTMENT COMPO	1.40	(2.8%)
AL AMAL FINANCIAL INVESTMENT	0.73	(2.7%)
ARAB JORDAN INVESTMENT BANK	1.00	(2.0%)
NATL PORTFOLIO SECURITIES	0.50	(2.0%)

Most Active Stocks By Volume	Price (JD)	Volume (⁰⁰⁰ Shrs)
NATIONAL ALUMINUM INDUSTRIAL	0.62	935
JORDANIAN ELECTRIC POWER	1.15	307
UNION INVESTMENT CORP	1.08	260
AL-TAJAMOUAT FOR CATERING HS	0.26	219
NATIONAL CABLE & WIRE MANUF	0.18	218

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,577.77	4.11	0.3%	0.3%	(13.1%)
Market Cap (JD Mn)	9,276.19	43.70	0.5%	0.5%	(18.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (⁰⁰⁰ Shares)	3,160.8	(837.6)	(20.9%)	3,294.5	2,727.3
Value Traded (JD ⁰⁰⁰)	2,350.6	(1,395.3)	(37.2%)	3,521.2	6,651.7
No. of Trades	1,281	(181)	(12.4%)	1,349	1,407

Market Breadth	▲ 27	▼ 13	= 81
----------------	------	------	------

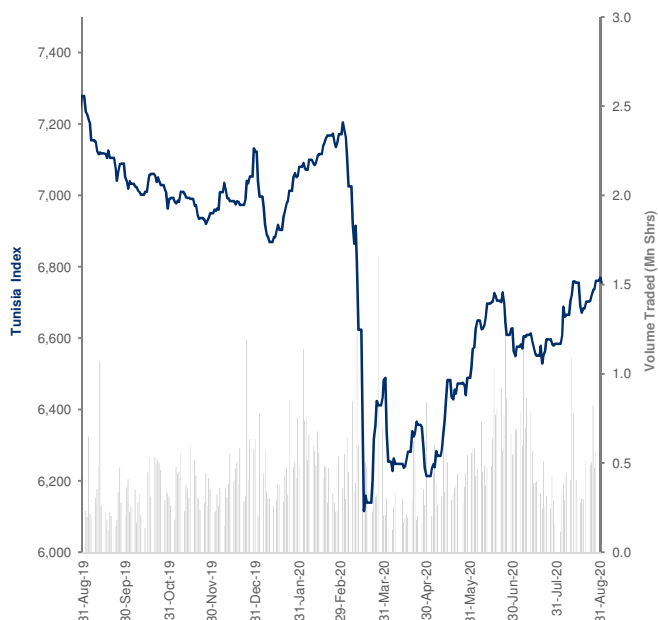
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
NATIONAL ALUMINUM INDUSTRIAL	0.62	1.64%	0.58
JORDANIAN ELECTRIC POWER	1.15	0.88%	0.36
UNION INVESTMENT CORP	1.08	(0.92%)	0.28
AL FARIS NATIONAL COMP FOR I	1.51	2.72%	0.12
UNION LAND DEVELOPMENT CORP	1.38	(1.43%)	0.11

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,791.6	(0.2%)	(0.2%)	(9.4%)
Banking	7,789.2	(0.4%)	(0.4%)	(19.0%)
Insurance	862.8	1.2%	1.2%	5.5%
Leasing	523.9	(0.3%)	(0.3%)	2.4%
Financial Services	2,208.0	0.0%	0.0%	(10.2%)
Industrial	1,617.8	0.7%	0.7%	(6.9%)
Chemical Industry	347.4	(1.3%)	(1.3%)	(36.2%)
Food & Beverage	4,632.8	(0.1%)	(0.1%)	5.2%
Retailing	1,103.7	(0.9%)	(0.9%)	(7.2%)
Others	1,706.0	(0.6%)	(0.6%)	1.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
ADWYA SA	3.09	4.20%
GIF Filter SA	0.71	4.1%
Telnet Holding	8.85	2.9%
Societe Tunisienne d'Assurance	107.00	2.9%
Attijari Leasing SA	10.00	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Equipemen	5.28	(4.3%)
Tuninvest-SICAR	5.23	(3.9%)
STE Industrielle de Papier et	4.72	(3.1%)
Industries Chimiques du Fluor	57.23	(3.0%)
Accumulateur Tunisienne Assad	4.42	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	1.71	53
Societe Moderne de Ceramique	0.93	48
Societe Frigorifique et Brasse	18.96	38
Delice Holding	14.90	35
Arab Tunisian Lease	1.33	31

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,756.07	(13.15)	(0.2%)	(0.2%)	(5.1%)
Market Cap (DT Mn)	20,792	(44.3)	(0.2%)	(0.2%)	(9.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	477.7	90.0	23.2%	488.4	436.9
Value Traded ('000 DT)	5,836.9	2,794.8	91.9%	3,684.5	3,694.8
No. of Trades	1,623	153	10.4%	1,343	3,947

Market Breadth	▲ 14	▼ 29	= 25
----------------	------	------	------

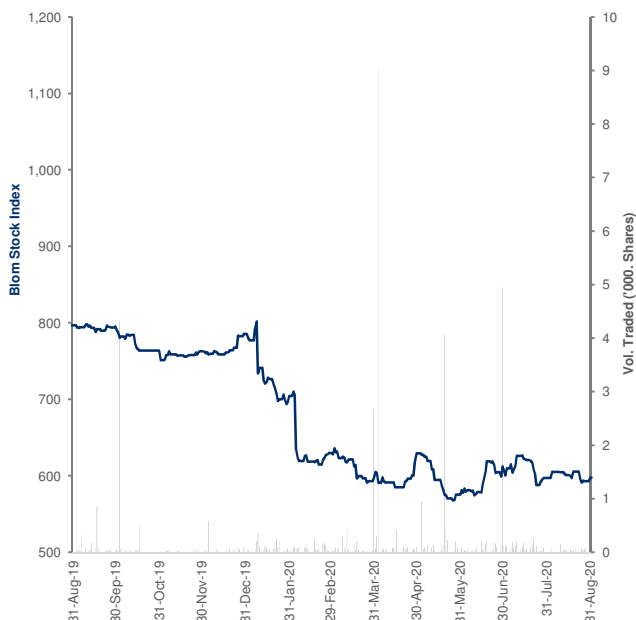
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Banque Internationale Arabe de	90.80	(0.22%)	2.11
Societe Frigorifique et Brasse	18.96	0.32%	0.72
Delice Holding	14.90	(1.97%)	0.52
Euro Cycles SA	23.48	1.60%	0.48
Societe D'Articles Hygieniques	12.84	2.64%	0.33

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,538.7	(0.3%)	(0.3%)	(12.7%)
Banking & Finance	5,400.4	(0.5%)	(0.5%)	(42.3%)
Industries	268.9	0.0%	0.0%	22.7%
Trading Sector	87.1	0.0%	0.0%	(2.7%)
Real Estate & Construction	4,782.4	(0.1%)	(0.1%)	98.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi - GDR	0.95	(5.0%)
Solidere B	14.48	(0.1%)

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Solidere A	14.50	37
Solidere B	14.48	6
Bank Audi - GDR	0.95	5

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	597.46	4.3	0.7%	0.0%	(23.9%)
Market Cap (USD Mn)	10,538.7	(32.0)	(0.3%)	(0.3%)	(12.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000s shares)	53.7	(40.5)	(45.9%)	234.1	1,230.5
Value Traded ('000s USD)	568.6	(38.7)	(5.9%)	1,039.4	5,771.6

Market Breadth	▲ 0	▼ 2	= 23
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere A	14.50	0.00%	0.53
Solidere B	14.48	(0.14%)	0.08
Bank Audi - GDR	0.95	(5.00%)	0.00

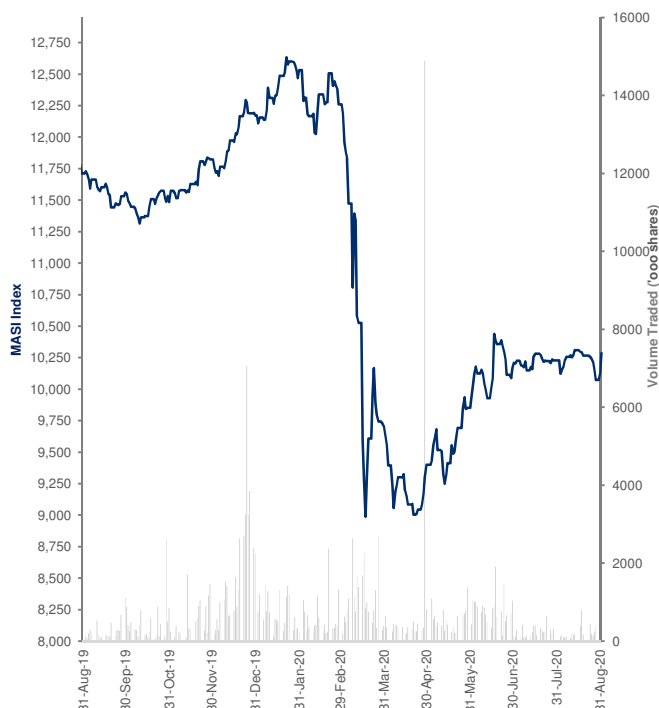
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	485,954.8	1.5%	1.5%	(15.4%)
Banking	170,948.6	3.0%	3.0%	(23.4%)
Beverages	9,167.7	0.0%	0.0%	(16.6%)
Chemicals	1,710.0	0.1%	0.1%	(13.5%)
Construction & Building Material	54,392.8	0.5%	0.5%	(20.3%)
Distributors	12,716.1	1.9%	1.9%	(0.5%)
Electrical & Electronic Equipment	286.0	0.0%	0.0%	(5.3%)
Electricity	20,710.7	0.0%	0.0%	(5.5%)
Food Producers & Processors	22,906.5	(0.8%)	(0.8%)	(10.7%)
Holding Companies	2,666.5	(4.0%)	(4.0%)	(11.0%)
Insurance	21,431.9	2.3%	2.3%	(9.7%)
Investment & other Finance	3,120.2	0.6%	0.6%	(31.5%)
Leisures & Hotel	1,203.5	0.0%	0.0%	(50.6%)
Materials, Software & Computer	3,898.0	0.1%	0.1%	19.3%
Mining	16,043.0	1.3%	1.3%	15.9%
Oil & Gas	14,136.4	0.0%	0.0%	(3.1%)
Real Estate	3,219.0	3.1%	3.1%	(31.9%)
Telecommunications	123,952.4	1.1%	1.1%	(7.8%)
Transport	821.4	0.0%	0.0%	(22.1%)
Utilities	2,592.0	2.8%	2.8%	(27.3%)
Forestry & Paper	32.0	(0.6%)	(0.6%)	(38.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Attijariwafa Bank	370.90	4.0%
Banque Centrale Populaire	234.65	4.0%
Alliances Developpement Immobi	29.11	4.0%
Wafa Assurance	3580.00	3.7%
Douja Promotion Groupe Addoha	6.40	2.9%

Worst Return Performers	Price (MAD)	Daily % Chg
Delta Holding SA	30.44	(4.0%)
Lesieur Cristal	155.35	(2.3%)
Fenie Brossette	43.14	(2.0%)
Disway	403.00	(0.6%)
Med Paper SA	12.40	(0.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	6.40	151.7
Maroc Telecom	141.00	137.4
Banque Centrale Populaire	234.65	66.5
Attijariwafa Bank	370.90	23.6
Cosumar	197.00	20.0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,286.25	151.45	1.5%	1.5%	(15.5%)
Market Cap (MAD Mn)	485,955	7,318	1.5%	1.5%	(15.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	464.5	85.3	22.5%	674.8	452.6
Value Traded (MAD Mn)	66.47	14.84	28.7%	116.7	51.4

Market Breadth	▲ 20	▼ 6	= 16
----------------	------	-----	------

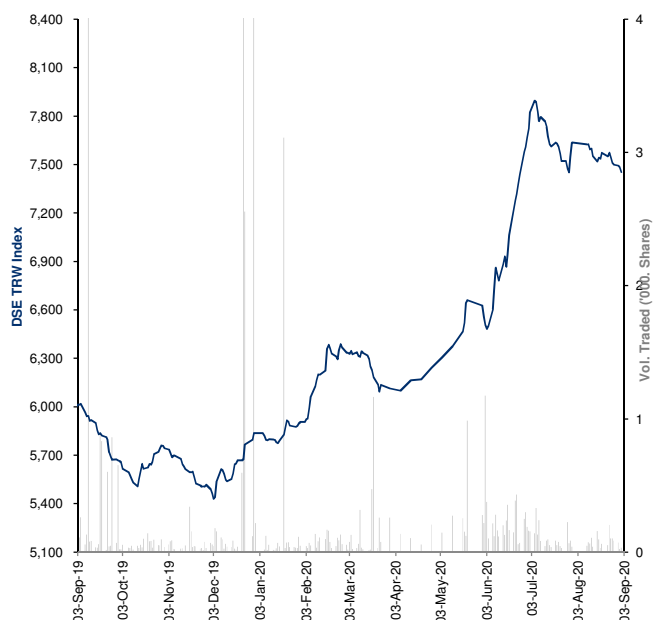
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	141.00	1.08%	19.29
Banque Centrale Populaire	234.65	3.99%	15.56
Attijariwafa Bank	370.90	4.00%	8.73
Disway	403.00	(0.62%)	5.28
Cosumar	197.00	(0.51%)	3.94

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

September 2, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,216,385.1	(0.4%)	(0.4%)	29.2%
Banking & Finance	819,766.3	(0.6%)	(0.6%)	50.0%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	103,426.0	0.0%	0.0%	(12.1%)
Insurance	38,362.6	(0.7%)	(0.7%)	14.8%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	252,288.5	0.0%	0.0%	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	497.69	(1.9%)
Al Baraka Bank - Syria	1552.07	(1.9%)
Syria International Islamic Bank	838.20	(1.4%)
Cham Bank	1141.00	(0.1%)

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Syria International Islamic Bank	838.20	11.2
Al Baraka Bank - Syria	1552.07	9.7
Cham Bank	1141.00	5.0
Al-Aqeelah Takaful Insurance	497.69	3.0
Bank Of Syria And Overseas	695.50	1.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,454.81	(28.27)	(0.4%)	(0.4%)	27.7%
Market Cap (SRY Mn)	1,216,385	(5,059)	(0.4%)	(0.4%)	29.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	32.5	9.1	38.8%	158.4	263.3
Value Traded (SRY Mn)	33.6	11.5	52.1%	114.9	105.9
No. of Trades	64	20	45.5%	116	73

Market Breadth	▲ 0	▼ 4	= 22
----------------	-----	-----	------

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	1552.07	(1.85%)	9.4
Syria International Islamic Bank	838.20	(1.41%)	15.0
Cham Bank	1141.00	(0.06%)	5.7
Al-Aqeelah Takaful Insurance	497.69	(1.89%)	1.5
Bank Of Syria And Overseas	695.50	0.00%	1.1

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months

***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months

***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest