

MENA Markets Daily Report

February 9, 2020

	Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15	MENA Countries						
	Kuwait	Premier Market Index	▲	6,983.71	0.3%	0.1%	32.4%
	Kuwait	Main Market Index	▲	4,874.95	0.3%	(0.7%)	3.6%
	Kuwait	All Share Index	▲	6,276.21	0.3%	(0.1%)	23.7%
	Saudi Arabia	TADAWUL All Share Index	▼	8,053.09	(0.5%)	(4.0%)	7.2%
	UAE-Dubai	DFM General Index	▼	2,769.58	(0.1%)	0.2%	9.3%
	UAE-Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,190.34	(0.1%)	0.2%	3.6%
	UAE-Abu Dhabi	ADX General Index	▲	5,087.21	0.1%	0.2%	3.3%
	Qatar	QE 20 Index	▼	10,204.62	(0.9%)	(2.1%)	1.2%
	Bahrain	Bahrain All Share	▲	1,656.04	0.1%	2.8%	20.4%
	Oman	MSM 30 Index	▲	4,128.89	0.1%	3.7%	(7.9%)
	Egypt	EGX 30	▲	14,105.86	0.8%	1.0%	7.1%
	Jordan	ASE Index	▲	1,878.75	0.1%	3.5%	(4.9%)
	Lebanon	Blom Stock Index	▼	619.31	(0.7%)	(21.2%)	(19.6%)
	Tunisia	Tunisia Index	▲	7,100.09	0.4%	(0.3%)	(2.1%)
	Morocco	MASI	▼	12,165.23	(0.1%)	(0.1%)	7.1%
	Syria	DSE Weighted Index	▲	6,064.01	1.2%	3.9%	(5.7%)
Emerging Markets							
	China	SSE Composite Index	▲	2,875.96	0.3%	(5.7%)	22.3%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,518.23	(1.4%)	(2.0%)	44.9%
	India	SENSEX	▼	41,141.85	(0.4%)	(0.3%)	14.4%
	Brazil	BOVESPA Stock Index	▼	113,770.30	(1.2%)	(1.6%)	31.6%
	Mexico	BOLSA Index	▼	44,399.33	(0.2%)	2.0%	4.6%
	Korea	KOSPI Index	▼	2,211.95	(0.7%)	0.6%	7.7%
	Taiwan	TAIEX Index	▼	11,612.81	(1.2%)	(3.2%)	23.3%
Global Markets							
	World	MSCI World Index	▼	2,404.75	(0.5%)	2.0%	25.2%
	Asia	MSCI Asia Pacific	▼	169.69	(0.6%)	(0.6%)	16.3%
	Europe	DJ Stoxx 600	▼	424.36	(0.3%)	2.0%	23.2%
	Europe	FTSEurofirst 300	▼	1,657.49	(0.3%)	2.1%	22.0%
	Emerging Markets	MSCI EM Index	▼	1,091.64	(1.0%)	(2.1%)	15.4%
	U.S.A	S&P 500	▼	3,327.71	(0.5%)	3.0%	28.9%
	U.S.A	DJIA	▼	29,102.51	(0.9%)	2.0%	22.3%
	U.S.A	NASDAQ Composite	▼	9,520.51	(0.5%)	6.1%	35.2%
	UK	FTSE 100	▼	7,466.70	(0.5%)	(1.0%)	12.1%
	Germany	DAX	▼	13,513.81	(0.5%)	2.0%	25.5%
	Japan	NIKKEI 225	▼	23,827.98	(0.2%)	0.7%	18.2%
	Hong Kong	HANG SENG INDEX	▼	27,404.27	(0.3%)	(2.8%)	9.1%
Commodities							
	Oil	OPEC Crude	▲	55.72	1.3%	(18.0%)	31.8%
	Oil	Brent	▼	54.47	(0.8%)	(17.5%)	22.7%
	Oil	Kuwait	▼	56.49	(0.5%)	(15.8%)	26.7%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.86	(0.2%)	(13.9%)	(28.5%)
	Gold	Gold Spot \$/Oz	▲	1,570.44	0.2%	3.5%	18.3%

Source: Bloomberg & Kamco Research

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

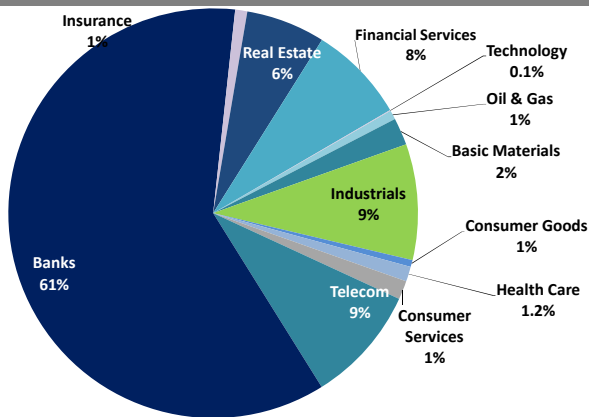
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

February 9, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,804.5	17.0	12.1%
2- Kuwait Finance House	5,790.5	23.3	12.5%
3- Ahli United Bank - Bahrain	2,948.2	13.3	17.9%
4- Zain	2,514.0	11.8	16.7%
5- Boubyan Bank	1,837.2	30.1	10.8%
6- Agility (PWC Logistics)	1,479.1	17.2	8.2%
7- Commercial Bank of Kuwait	1,006.0	15.4	9.1%
8- Gulf Bank	935.8	18.3	8.0%
9- Mabane Co.	931.0	16.7	12.1%
10- Burgan Bank	798.0	10.1	10.6%
Total	25,044	16.91	12.3%

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.051	0.011	25.9%
Shuaiba Industrial Co.	0.135	0.013	10.7%
National Mobile Telecom Co.	0.835	0.050	6.4%
National Industries Co.	0.170	0.009	5.6%
Ajial Real Estate Entertainment Co.	0.186	0.009	5.1%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
AAN Digital Services Co.	0.013	(0.002)	(10.2%)
Kamco Investment Co.	0.095	(0.008)	(7.8%)
Warba Capital Holding Co.	0.062	(0.005)	(6.9%)
Ektitab Holding Co.	0.014	(0.001)	(6.0%)
Al-Mal Investment Co.	0.009	(0.000)	(5.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
AAN Digital Services Co.	0.013	(10.2%)	48,787,031
Arzan Financial Group For Fin. & Invest.	0.036	4.3%	43,425,944
First Investment Co.	0.036	0.8%	22,609,349
Ahli United Bank - Bahrain	0.336	0.9%	15,701,491
NOOR Financial Investment Co.	0.171	0.0%	10,335,360

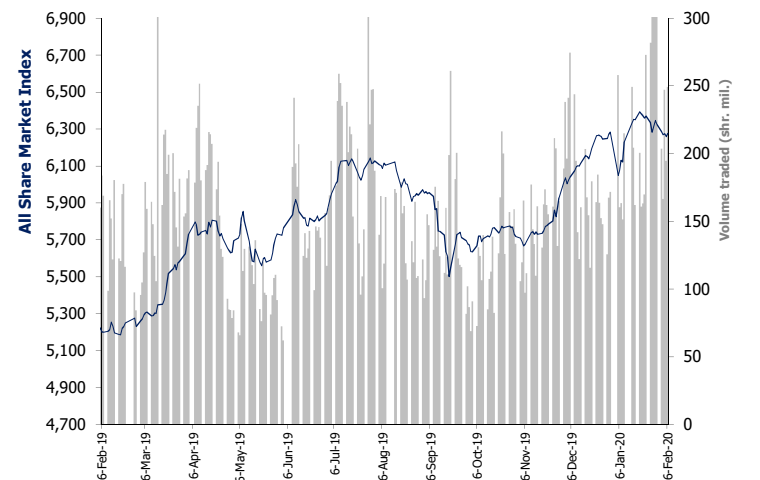
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	36,336.9	▲	0.3%	(0.8%)	(0.0%)
Oil & Gas	263.8	▼	(0.9%)	(2.0%)	2.3%
Basic Materials	783.1	▼	(0.9%)	(3.4%)	(3.1%)
Industrials	3,314.0	▲	0.7%	(0.2%)	0.7%
Consumer Goods	195.8	▲	1.9%	0.1%	(0.8%)
Health Care	429.6	=	0.0%	0.0%	(2.1%)
Consumer Services	540.0	▲	0.1%	0.2%	(2.2%)
Telecommunications	3,350.9	▲	1.0%	1.8%	(2.0%)
Banks	22,026.5	▲	0.2%	(1.3%)	0.2%
Insurance	353.7	▲	0.3%	0.4%	1.8%
Real Estate	2,267.1	▲	0.0%	(0.5%)	0.8%
Financial Services	2,788.4	▲	0.2%	(0.2%)	0.7%
Technology	23.8	▼	(1.3%)	7.6%	(2.8%)

Market Breadth	 52	 61	 61		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,983.71	20.3	0.3%	(0.7%)	0.1%
Main Market Index	4,874.95	14.0	0.3%	(1.0%)	(0.7%)
All Share Market Index	6,276.21	18.1	0.3%	(0.8%)	(0.1%)
Market Cap (KWD Mn)	36,336.88	104.1	0.3%	(0.8%)	(0.0%)

Index Performance relative to Volume



Market Trading Data and Volatility

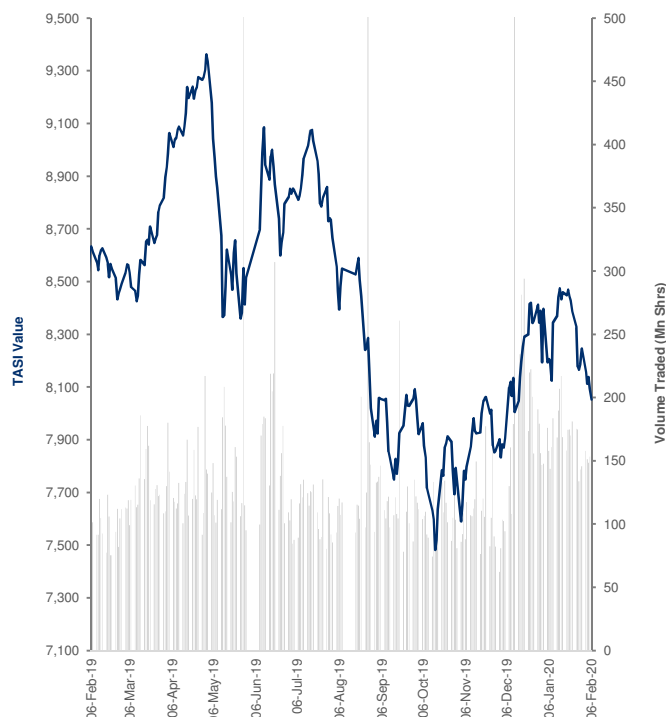
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	249.2	54.70	28.1%	229.5	88.6
Value Traded (KWD Mn)	31.8	(821.8)	(96.3%)	44.8	16.9
No. of Trades	8,345	(272)	(3.2%)	8,821	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.043	0.6%	5,295,786
Ahli United Bank - Bahrain	0.336	0.9%	5,262,752
Kuwait Finance House	0.830	(0.1%)	4,770,589
NOOR Financial Investment Co.	0.171	0.0%	1,772,565
Arzan Financial Group For Fin. & Invest.	0.036	4.3%	1,557,530

Saudi Tadawul Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,553,786.7	(0.7%)	(2.2%)	(5.2%)
Energy	6,714,435.6	(0.7%)	(2.2%)	(5.3%)
Materials	508,817.7	(0.2%)	(2.3%)	(6.1%)
Capital Goods	13,120.1	(0.8%)	(0.0%)	2.1%
Commercial & Professional Svc	9,110.0	0.2%	(1.5%)	(1.1%)
Transportation	14,710.2	(0.8%)	(0.6%)	5.7%
Consumer Durables & Apparel	2,950.8	(1.2%)	(2.4%)	2.6%
Consumer Services	24,248.6	(0.7%)	1.3%	5.9%
Media	6,328.4	(0.4%)	(1.0%)	(2.4%)
Retailing	34,239.6	(0.8%)	(1.0%)	1.6%
Food & Staples Retailing	9,302.2	(0.5%)	0.2%	9.8%
Food & Beverages	78,218.4	0.9%	0.2%	(1.1%)
Health Care Equipment & Svc	22,101.6	(0.8%)	1.6%	1.5%
Pharma, Biotech & Life Science	3,378.0	(1.1%)	(1.2%)	3.3%
Banks	652,716.7	(0.6%)	(3.0%)	(5.4%)
Diversified Financials	30,121.3	0.0%	(1.4%)	0.0%
Insurance	39,872.3	(0.5%)	(2.0%)	1.7%
Telecommunication Services	202,159.8	(0.7%)	(4.1%)	(12.1%)
Utilities	85,311.5	1.2%	0.3%	(1.4%)
REITs	15,540.7	(1.0%)	(1.6%)	4.9%
Real Estate Mgmt & Dev't	86,328.9	(0.3%)	(1.5%)	(1.8%)
Software & Services	774.4	(0.2%)	4.3%	9.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Arabia Refineries Co	52.20	4.4%
Ash-Sharqiyah Development Co	73.80	3.9%
National Petrochemical Co	25.10	3.3%
Al Sorayai Trading Industrial	18.78	3.2%
Nama Chemicals Co	24.80	2.8%

Worst Return Performers	Price (SAR)	Daily % Chg
Banque Saudi Fransi	34.80	(5.3%)
National Co for Learning & Edu	29.95	(4.3%)
AIG-ANB Cooperative Insurance	17.70	(3.8%)
Mobile Telecommunications Co S	12.26	(3.8%)
Riyad REIT Fund	8.87	(3.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Saudi Cable Co	15.28	19,280
Alinma Bank	24.68	10,960
Saudi Arabian Oil Co	33.40	9,599
Dar Al Arkan Real Estate Devel	9.91	6,215
Al Jouf Cement Co	10.38	5,796

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	8,053.09	(41.27)	(0.5%)	(2.3%)	(4.0%)
Market Cap (SAR Mn)	8,553,787	(56,592)	(0.7%)	(2.2%)	(5.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	171.7	18.4	12.0%	165.9	124.4
Value Traded (SAR Mn)	4,175.0	344.6	9.0%	3,838.8	2,946.0
No. of Trades	183,144	17,268	10.4%	170,770	107,355

Market Breadth	▲ 50	▼ 138	= 12
----------------	------	-------	------

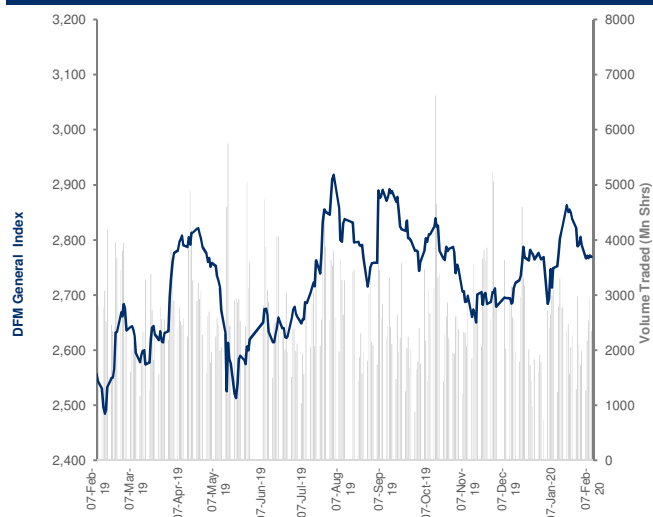
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	66.00	(0.60%)	322.76
Saudi Arabian Oil Co	33.40	(0.74%)	321.52
Saudi Cable Co	15.28	0.00%	293.56
Alinma Bank	24.68	(0.96%)	272.07
Saudi Basic Industries Corp	86.30	(0.12%)	175.72

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	379,672.9	(0.2%)	(0.4%)	1.8%
Banking	212,873.3	(0.5%)	(1.1%)	3.5%
Consumer Staples	16,699.8	(0.4%)	(0.7%)	(2.2%)
Investment & Financial	5,112.1	0.1%	2.5%	0.9%
Insurance	75,520.4	0.4%	(1.8%)	(3.7%)
Industrial	24,510.4	0.4%	0.1%	(2.0%)
Real Estate & Construction	5,141.1	0.0%	0.0%	0.0%
Telecommunication	3,249.3	(0.5%)	(2.7%)	(1.9%)
Transportation	28,498.1	(0.5%)	7.4%	12.3%
Services	8,068.3	0.2%	4.9%	4.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Khaleeji Commercial Bank	0.39	14.9%
AMANAT HOLDINGS PJSC	0.80	2.0%
ISLAMIC ARAB INSURANCE COM	0.54	1.1%
ARAMEX PJSC	3.69	1.1%
Al Salam Group Holding	0.38	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
AL-MADING FOR FINANCE AND INVESTMENT	0.17	(6.7%)
SHUAA CAPITAL	0.78	(4.4%)
AAN DIGITAL SERVICES CO	0.18	(3.8%)
ARABTEC HOLDING CO PJSC	0.87	(2.9%)
AJMAN BANK PJSC	0.86	(2.2%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Gulf Finance House	0.90	19,916
AIR ARABIA PJSC	1.49	9,552
DUBAI ISLAMIC BANK	5.68	7,513
DEYAAR DEVELOPMENT PJSC	0.35	6,893
ISLAMIC ARAB INSURANCE COM	0.54	6,433

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,769.58	(2.18)	(0.1%)	(0.7%)	0.2%
Market Cap (AED Mn)	379,673	(836)	(0.22%)	(0.4%)	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	107.9	(11.4)	(9.6%)	130.7	111.0
Value Traded (AED Mn)	215.1	50.3	30.6%	182.3	136.9
No. of Trades	2,349	(603)	(20.4%)	2,296	2,210

Market Breadth	▲ 12	▼ 14	= 42
----------------	------	------	------

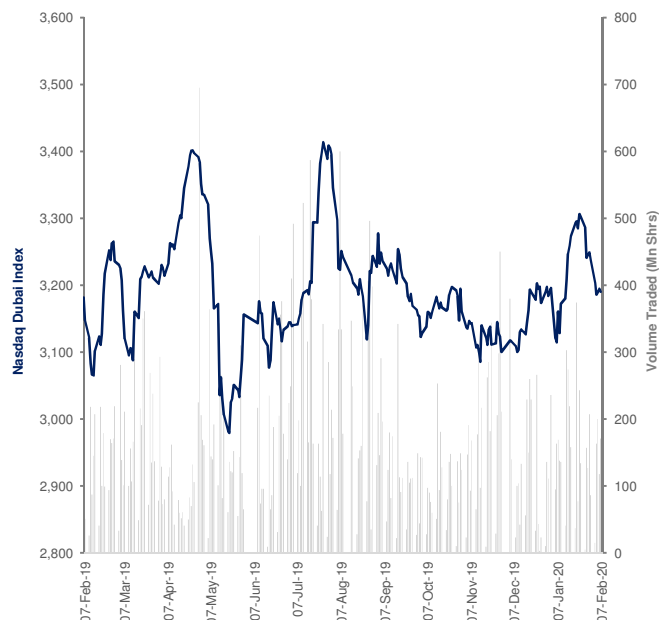
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
DUBAI ISLAMIC BANK	5.68	(0.18%)	42.90
Emirates NBD	13.40	(1.11%)	31.38
EMAAR PROPERTIES PJSC	4.00	0.76%	24.23
EMAAR DEVELOPMENT	3.82	0.79%	20.34
Gulf Finance House	0.90	0.00%	17.87

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	38,143.5	(0.5%)	1.9%	4.3%
Al Baraka Banking Group	392.8	0.0%	1.3%	1.9%
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	57.4	(10.0%)	(10.0%)	7.2%
DP World	11,703.0	(1.4%)	0.7%	7.6%
Emirates REIT (CEIC) Limited	118.9	3.4%	(5.5%)	(30.8%)
ENBD REIT (CEIC) Limited	105.6	(1.4%)	1.2%	(12.6%)
Hikma Pharmaceuticals GDR	5,858.3	0.0%	(6.0%)	(9.0%)
Nasdaq, Inc.	19,089.5	0.0%	5.7%	7.8%
Orascom Construction Limited	700.6	(1.6%)	0.0%	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates REIT (CEIC) Limited	0.40	3.4%

--	--	--

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
DEPA Limited (AED)	0.34	(10.0%)
Orascom Construction Limited	6.00	(1.6%)
ENBD REIT (CEIC) Limited	0.42	(1.4%)
DP World	14.10	(1.4%)

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.40	158
DP World	14.10	136
DEPA Limited (AED)	0.34	100
Orascom Construction Limited	6.00	50
ENBD REIT (CEIC) Limited	0.42	25

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	3,190.34	(4.46)	(0.1%)	(1.5%)	0.2%
Market Cap (USD Mn)	38,144	(182)	(0.5%)	1.9%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.47	0.2	94.9%	0.8	0.27
Value Traded (USD Mn)	2.32	2.1	862.4%	5.0	3.16
No. of Trades	171	53	44.9%	156	142

Market Breadth			
	▲ 1	▼ 4	= 4

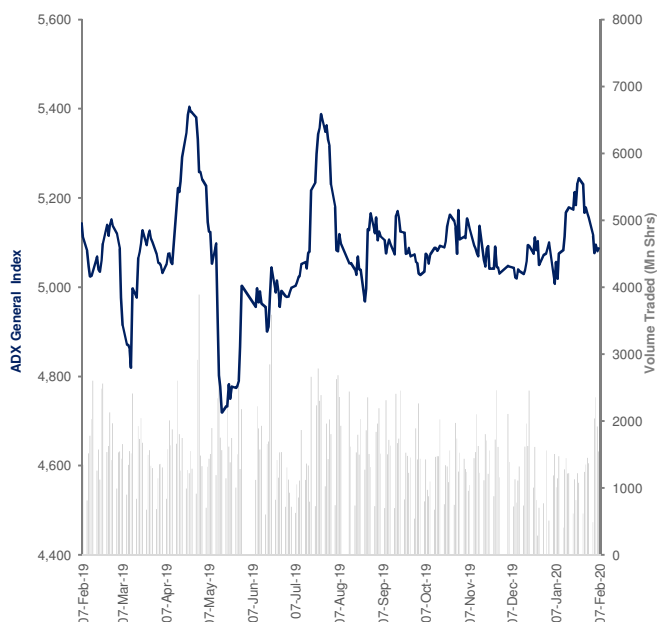
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
DP World	14.10	(1.40%)	1.91
Orascom Construction Limited	6.00	(1.64%)	0.30
Emirates REIT (CEIC) Limited	0.40	3.39%	0.06
DEPA Limited (AED)	0.34	(9.97%)	0.03
ENBD REIT (CEIC) Limited	0.42	(1.43%)	0.01

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	554,930.1	0.1%	(0.9%)	1.6%
Banks	270,785.0	0.1%	(1.5%)	(1.0%)
Inv. & Financial Services	1,828.0	0.5%	(0.2%)	(8.3%)
Real Estate	19,194.8	(0.2%)	(0.2%)	2.8%
Energy	49,068.9	(0.8%)	1.4%	4.7%
Consumer Staples	26,782.1	1.4%	0.4%	89.8%
Industrial	6,929.3	0.6%	1.2%	3.6%
Insurance	9,675.1	(0.9%)	(0.9%)	(4.0%)
Telecommunication	161,473.3	0.5%	(0.8%)	(2.2%)
Services	9,193.5	(2.8%)	(1.6%)	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ABU DHABI SHIP BUILDING CO	2.76	5.3%
RAS AL KHAIMAH CEMENT CO PSC	0.72	4.3%
NATIONAL BANK OF RAS AL-KHAI	4.90	3.2%
METHAQ TAKAFUL INSURANCE	0.74	2.8%
NATIONAL BANK OF UMM AL QAIW	2.00	2.6%

Worst Return Performers	Price (AED)	Daily % Chg
NATIONAL MARINE DREDGING CO	4.10	(9.9%)
ABU DHABI AVIATION CO	3.11	(9.9%)
SUDATEL TELECOM GROUP LTD	0.37	(4.7%)
RAK PROPERTIES	0.44	(3.7%)
UNION INSURANCE CO	0.65	(3.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
DANA GAS	0.90	8,106
ABU DHABI NATIONAL ENERGY CO	0.73	5,841
FIRST ABU DHABI BANK PJSC	15.00	4,468
ARKAN BUILDING MATERIALS CO	0.47	3,513
ALDAR PROPERTIES PJSC	2.23	3,477

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	5,087.21	6.42	0.1%	(1.3%)	0.2%
Market Cap (AED Mn)	554,930	668	0.1%	(0.9%)	1.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	42.9	(52.2)	(54.9%)	33.7	30.7
Value Traded (AED Mn)	41.3	(192.4)	(82.3%)	116.4	162.8
No. of Trades	1,544	(377)	(19.6%)	1,217	1,480

Market Breadth	▲ 13	▼ 14	= 38
----------------	------	------	------

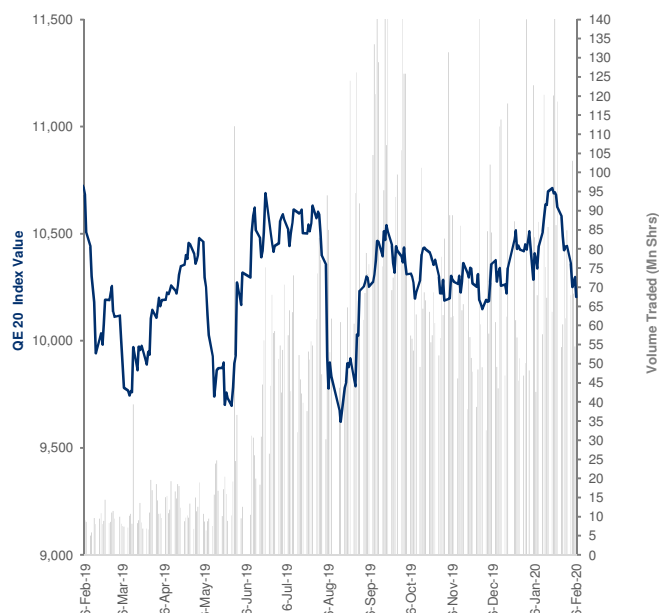
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
FIRST ABU DHABI BANK PJSC	15.00	0.00%	67.05
EMIRATES TELECOM GROUP CO	16.12	0.62%	27.50
ABU DHABI COMMERCIAL BANK	7.77	(0.64%)	13.19
ABU DHABI ISLAMIC BANK	5.75	1.05%	11.80
International Holdings Company PJSC	13.26	1.69%	9.41

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	568,346.8	(1.1%)	(1.9%)	(2.5%)
Banking & Finance Sector	312,389.1	(0.8%)	(1.1%)	0.2%
Goods & Consumer Services	33,600.6	(0.7%)	(3.2%)	(5.1%)
Industrial Sector	124,715.9	(0.4%)	(1.8%)	(6.6%)
Insurance Sector	14,133.3	(0.7%)	(3.8%)	(3.1%)
Real Estate	35,199.2	(2.8%)	(3.8%)	(3.0%)
Telecom	26,491.6	(3.3%)	(3.3%)	(4.0%)
Transport	21,817.1	(3.2%)	(6.0%)	(6.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Doha Bank QPSC	2.55	1.6%
Qatar Islamic Insurance Group	6.74	1.2%
Industries Qatar QSC	9.99	0.7%
Zad Holding Co	14.40	0.7%
Qatar Islamic Bank SAQ	16.50	0.6%

Worst Return Performers	Price (QAR)	Daily % Chg
United Development Co QSC	1.35	(10.0%)
Qatar Industrial Manufacturing	3.16	(9.5%)
Gulf Warehousing Co	4.75	(4.6%)
Ooredoo QPSC	6.70	(3.7%)
Qatar Gas Transport Co Ltd	2.22	(3.5%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Barwa Real Estate Co	3.45	11,932
Qatar German Co for Medical De	0.61	8,404
Qatar First Bank	1.06	7,071
Ezdan Holding Group QSC	0.61	6,568
United Development Co QSC	1.35	6,390

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	10,204.62	(92.92)	(0.9%)	(2.3%)	(2.1%)
Market Cap (QAR Mn)	568,347	(6,076.1)	(1.1%)	(1.9%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	79.9	25.4	46.6%	80.9	9.5
Value Traded (QAR Mn)	275.9	59.3	27.3%	223.1	255.2
No. of Trades	7,067	1,882	36.3%	5,035	6,077

Market Breadth	▲ 5	▼ 37	= 5
----------------	-----	------	-----

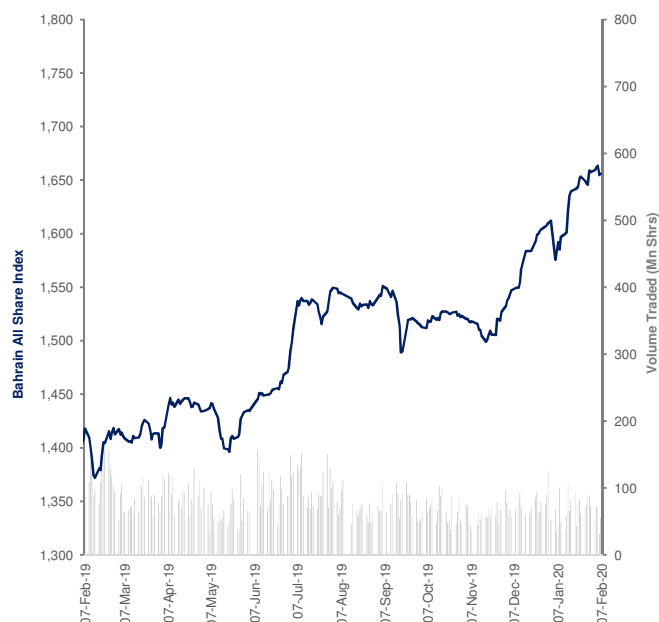
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	20.31	(1.36%)	81.70
Barwa Real Estate Co	3.45	(2.54%)	41.42
Qatar International Islamic Ba	9.01	(0.88%)	17.47
Ooredoo QPSC	6.70	(3.74%)	14.75
Masraf Al Rayan QSC	4.12	(0.24%)	13.86

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,675.7	0.1%	(0.0%)	3.2%
Commercial Banks	5,882.8	0.0%	(0.5%)	4.0%
Investment	1,647.1	0.1%	0.8%	(0.3%)
Insurance	111.8	(0.0%)	2.1%	4.5%
Services	1,275.4	0.1%	0.9%	1.3%
Hotels & Tourism	103.8	0.0%	0.7%	1.1%
Industrial	654.7	0.0%	(0.2%)	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank BSC	0.04	2.8%
BBK BSC	0.60	1.0%
GFH FINANCIAL GROUP BSC	0.24	0.4%
National Bank of Bahrain BSC	0.74	0.4%
Bahrain Telecommunications Co	0.39	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Ahli United Bank BSC	1.10	(0.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,656.04	1.05	0.1%	(0.1%)	2.8%
Market Cap (BHD Mn)	9,676	6	0.1%	(0.0%)	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	3,554.9	1.4	64.6%	2,796.7	6,083.4
Value Traded (BHD '000)	652.3	(0.1)	(14.0%)	845.1	1,535.5
No. of Trades	55	24	77.4%	67	94

Market Breadth	▲ 5	▼ 1	= 37
----------------	-----	-----	------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.24	1,225
Khaleeji Commercial Bank BSC	0.04	700
Bahrain Telecommunications Co	0.39	508
Al Salam Bank-Bahrain BSC	0.10	480
Ahli United Bank BSC	1.10	477

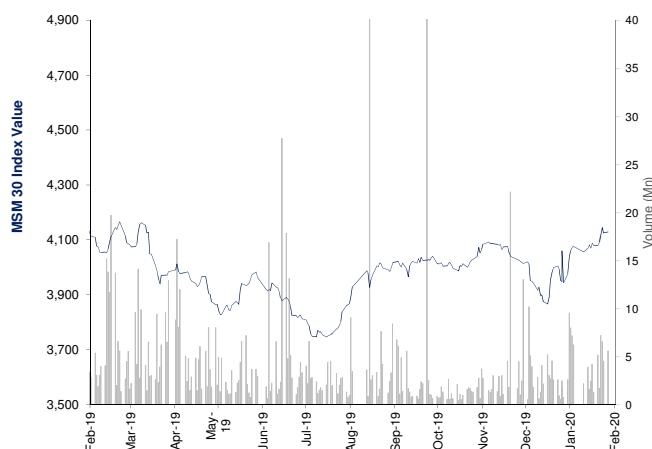
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Bahrain Telecommunications Co	0.39	0.25%	0.20
Ahli United Bank BSC	1.10	(0.27%)	0.20
GFH FINANCIAL GROUP BSC	0.24	0.43%	0.11
Al Salam Bank-Bahrain BSC	0.10	0.00%	0.05
Khaleeji Commercial Bank BSC	0.04	2.78%	0.03

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	3,011	1.1%	1.8%	3.1%
Financial	1,790	0.9%	2.0%	3.2%
Industrial	221	7.3%	7.3%	12.1%
Services	989	0.24%	0.24%	1.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Muscat Finance	0.061	1.7%	40245
Ooredoo	0.518	1.2%	80,779
Raysut Cement	0.520	1.2%	266,685
Oman Telecommunication Co.	0.628	0.6%	371,230

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Cement Co.	0.276	(0.4%)	44,518

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	4,128.89	3.81	0.1%	1.2%	3.7%
Market Cap (OMR Mn)	3,010.55	34.02	1.1%	1.8%	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	5,572	912	19.6%	3,793	5,408
Value Traded (OMR '000)	1,806	688	61.6%	1,146	1,332
No. of Trades	248	(14)	(5.3%)	236	165

Market Breadth	▲ 4 ▼ 1 = 13
----------------	--------------

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.450	0.0%	1,829,352
Sohar International Bank	0.110	0.0%	1,353,161
Muscat Finance	0.061	1.7%	663,000
Oman Telecommunication Co.	0.628	0.6%	591,321
Raysut Cement	0.520	1.2%	512,500

Source: KAMCO Research

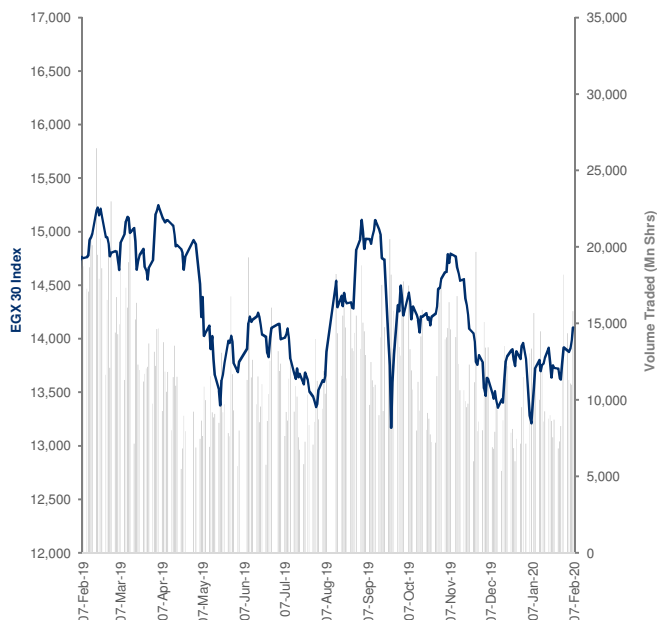
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.450	0.0%	823.6
Oman Telecommunication Co.	0.628	0.6%	371.2
Raysut Cement	0.520	1.2%	266.7
Sohar International Bank	0.110	0.0%	149.2
Ooredoo	0.518	1.2%	80.8

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	575,612.0	0.8%	0.8%	2.6%
Banking & Finance	202,710.4	0.4%	1.7%	5.5%
Basic Resources	20,719.1	0.8%	(1.3%)	(5.2%)
Chemical	31,421.5	1.4%	(3.0%)	(1.7%)
Construction & Material	18,778.4	(0.1%)	0.3%	(1.2%)
Financial Services	49,509.0	1.1%	1.0%	(3.6%)
Food & Beverage	10,348.1	1.0%	(3.8%)	4.4%
Healthcare & Pharma.	7,041.1	0.0%	0.0%	6.8%
Ind. Goods, Services, Auto.	46,588.6	0.3%	(3.3%)	(8.1%)
Media	840.1	(0.7%)	(1.6%)	3.3%
Oil & Gas	4,623.6	0.3%	(1.9%)	(1.4%)
Personal & Household	41,673.3	3.1%	4.6%	1.1%
Real Estate	58,186.0	1.2%	0.6%	(2.5%)
Telecommunication	59,534.6	0.8%	4.3%	29.4%
Travel & Leisure	23,638.0	(0.4%)	(2.0%)	(6.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Eastern Co SAE	15.76	3.5%
Heliopolis Housing	20.91	2.7%
Amer Group Holding	0.55	2.6%
Qalaa Holdings SAE	2.42	2.5%
Ezz Steel Co SAE	9.02	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co SAE	8.28	(1.8%)
El Nasr Clothes & Textiles	0.75	(1.6%)
Tourah Portland Cement Co	7.00	(1.5%)
Canal Shipping Agencies Co	13.71	(1.2%)
Arab Polvara Spinning and Weaving	2.16	(0.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Qalaa Holdings SAE	2.42	15,642
Amer Group Holding	0.55	8,388
Egyptian Iron & Steel Co	2.17	7,812
Palm Hills Developments SAE	1.63	6,783
Telecom Egypt Co	14.10	5,518

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	14,105.86	118.70	0.8%	1.3%	1.0%
Market Cap (EGP Mn)	575,612	4,670	0.8%	0.8%	2.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	81.6	12.7	18.4%	63.7	126.9
Value Traded (EGP Mn)	572.3	116.7	25.6%	404.9	711.1
No. of Trades	15,803	4,814	43.8%	11,047	17,887

Market Breadth	▲ 32	▼ 15	= 13
----------------	------	------	------

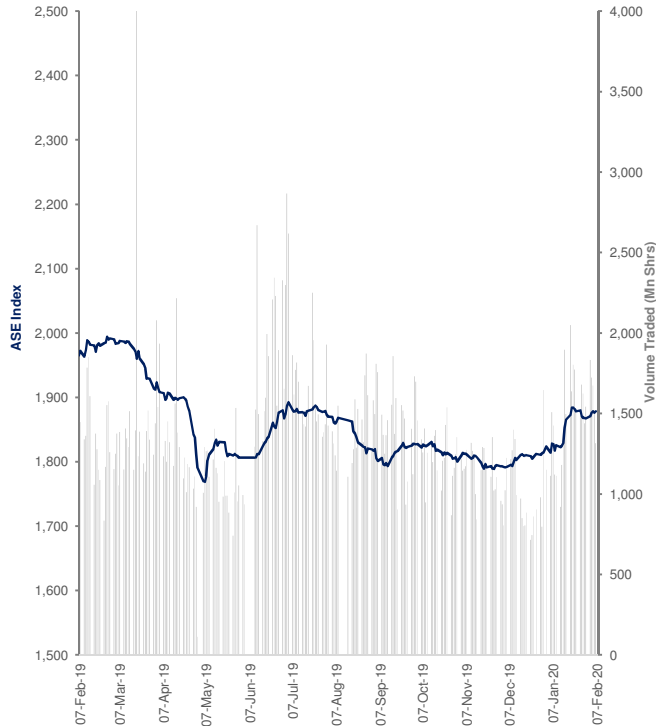
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	86.91	0.58%	103.02
Telecom Egypt Co	14.10	2.10%	77.80
Eastern Co SAE	15.76	3.55%	43.30
EFG Hermes	16.65	2.27%	42.27
Heliopolis Housing	20.91	2.70%	38.91

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,380.9	0.5%	(0.4%)	1.8%
Banks	8,323.5	0.7%	(0.9%)	0.8%
Insurance	88.0	0.0%	(0.1%)	2.4%
Diversified Financial Services	134.8	(0.6%)	1.2%	(4.8%)
Real Estate	163.2	0.0%	(0.0%)	3.8%
Health Care Services	24.7	0.0%	1.2%	(2.5%)
Educational Services	210.6	0.0%	0.5%	2.3%
Hotels and Tourism	86.6	(2.5%)	(3.0%)	2.0%
Transportation	157.0	0.0%	0.2%	3.7%
Technology & Communications	304.2	0.6%	(0.5%)	3.9%
Media	2.9	0.0%	0.0%	20.8%
Utilities & Energy	539.2	(0.4%)	0.4%	4.5%
Commercial Services	25.5	(0.2%)	2.5%	7.2%
Pharmaceutical & Medical Ind.	35.6	(2.7%)	(1.4%)	6.8%
Chemical Industries	11.3	(1.7%)	(0.3%)	10.2%
Food & Beverages	56.7	(0.4%)	(2.0%)	(1.6%)
Tobacco & Cigarettes	830.8	(0.0%)	3.5%	9.5%
Mining & Extraction Industries	283.7	0.9%	(0.4%)	0.7%
Engineering & Construction	21.1	0.0%	1.0%	0.6%
Electrical Industries	4.8	1.3%	7.7%	17.6%
Textiles , Leathers & Clothings	74.1	0.1%	0.0%	7.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-AMIN FOR INVESTMENT	1.98	4.8%
ARAB ELECTRICAL INDUSTRIES	0.44	4.8%
INTERNATIONAL ARABIAN DEVELO	0.24	4.3%
TRAVERTINE CO LTD	0.39	2.6%
CONTEMPORARY FOR HOUSING PRO	0.79	2.6%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.13	(7.1%)
ARAB INTERNATIONAL HOTELS	0.97	(6.7%)
INTERNATIONAL BROKERAGE AND	0.25	(3.8%)
JORDANIAN EXPATRIATES INV HL	0.50	(3.8%)
DAR AL DAWA DEVELOPMENT & INV	1.08	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORP	1.21	362
NATIONAL ALUMINUM INDUSTRIAL	0.51	299
BARTER CO FOR INVESTMENT & T	0.23	205
JORDAN PETROLEUM REFINERY CO	3.41	176
ARAB ELECTRICAL INDUSTRIES	0.44	155

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,878.75	1.99	0.1%	0.6%	3.5%
Market Cap (JD Mn)	11,380.89	52.64	0.5%	(0.4%)	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,453.2	0.3	11.7%	2,811.4	2,242.4
Value Traded (JD '000)	2,536.9	(0.0)	(1.3%)	3,702.8	3,610.7
No. of Trades	1,316	(183)	(12.2%)	1,496	1,289

Market Breadth	▲ 14	▼ 21	= 89
----------------	------	------	------

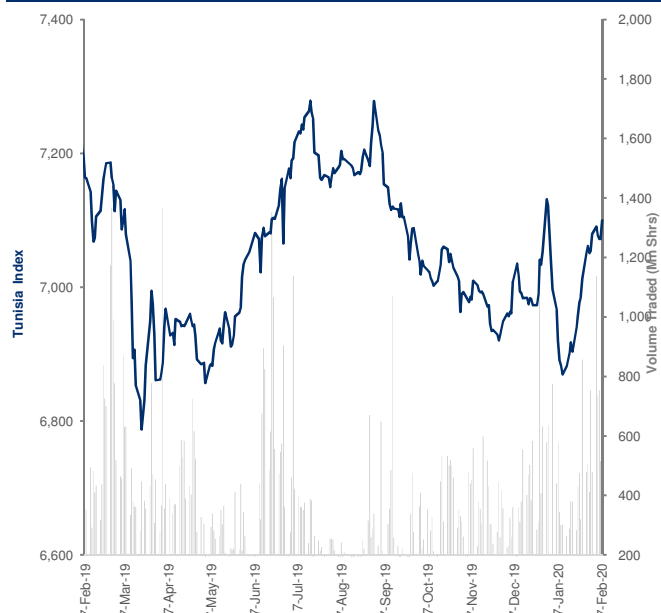
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
JORDAN PETROLEUM REFINERY CO	3.41	(0.29%)	0.60
UNION INVESTMENT CORP	1.21	(0.82%)	0.44
SPECIALIZED INVESTMENT COMPO	1.75	1.74%	0.17
NATIONAL ALUMINUM INDUSTRIAL	0.51	0.00%	0.15
CAPITAL BANK OF JORDAN	1.00	0.00%	0.14

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	22,839.9	0.3%	0.4%	0.3%
Banking	9,401.6	0.3%	0.3%	(2.2%)
Insurance	752.1	(1.4%)	(3.2%)	(8.1%)
Leasing	515.1	0.4%	0.3%	3.1%
Financial Services	2,322.0	(0.7%)	(0.8%)	(1.5%)
Industrial	1,722.5	(0.0%)	(0.1%)	(0.9%)
Chemical Industry	453.8	0.5%	(6.1%)	(16.6%)
Food & Beverage	4,788.7	1.1%	2.3%	8.8%
Retailing	1,230.0	(0.0%)	(0.1%)	3.4%
Others	1,654.1	0.6%	1.4%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Equipemen	5.36	14.0%
Societe Tunisienne d'Entreprise	5.77	6.1%
Cellcom SA	4.80	6.0%
Societe Tunisienne de L'Air	0.63	5.0%
Arab Tunisian Lease	1.72	4.9%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	9.70	(3.0%)
Societe Chimique ALKIMIA	41.13	(3.0%)
Societe Tunisienne d'Assurance	116.35	(3.0%)
Societe de Transport Hydrocarb	11.24	(2.9%)
Tunis Re	7.49	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe de Production Agricole	1.55	107
Societe Tunisienne de L'Air	0.63	82
STE Industrielle de Papier et	7.20	48
Cellcom SA	4.80	41
ADWYA SA	3.01	37

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	7,100.09	27.90	0.4%	0.3%	(0.3%)
Market Cap (DT Mln)	22,840	66	0.3%	0.4%	0.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	659.1	143.0	27.7%	501.6	519.0
Value Traded ('000 DT)	3,763.6	1,153.0	44.2%	3,256.5	4,259.1
No. of Trades	1,600	141	9.7%	1,314	1,587

Market Breadth	▲ 25	▼ 19	= 24
----------------	------	------	------

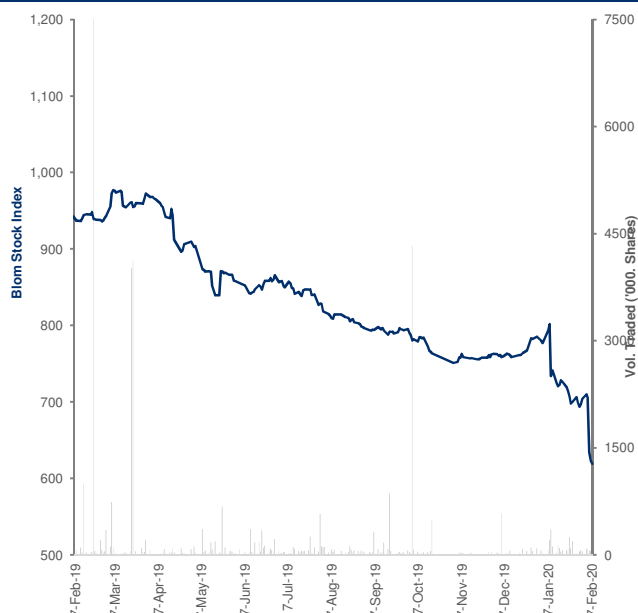
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
STE Industrielle de Papier et	7.20	1.41%	0.35
Societe Frigorifique et Brasse	20.45	0.84%	0.20
Cellcom SA	4.80	5.96%	0.19
Societe de Production Agricole	1.55	4.73%	0.17
Industries Chimiques du Fluor	91.50	2.81%	0.16

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	6,010.1	(0.7%)	(12.1%)	(21.3%)
Banking & Finance	4,345.0	(1.2%)	(16.1%)	(29.7%)
Industries	221.3	0.0%	0.0%	3.5%
Trading Sector	35.8	0.0%	0.0%	0.0%
Real Estate & Construction	1,408.0	0.6%	0.3%	17.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank SAL	2.80	12.0%
Solidere	8.60	1.4%

Worst Return Performers	Price (USD)	Daily % Chg
BLOM Bank SAL	3.10	(9.9%)

Most Active Stocks By Volume	Price (USD)	Volume (⁰⁰⁰ Shrs)
Solidere	8.49	28
Solidere	8.60	21
Bank Audi SAL	1.99	17
BLOM Bank SAL	3.10	3
BLOM Bank SAL	2.80	3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	619.31	(4.4)	(0.7%)	(12.1%)	(21.2%)
Market Cap (USD Mn)	6,010.1	(43.1)	(0.7%)	(12.1%)	(21.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (⁰⁰⁰s shares)	97.3	36.5	59.9%	93.9	2,045.1
Value Traded (⁰⁰⁰s USD)	1,345.5	873.80	185.2%	756.5	9,245.5

Market Breadth	▲ 1	▼ 3	= 22
----------------	-----	-----	------

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere	8.49	0.00%	0.24
Solidere	8.60	1.42%	0.18
Bank Audi SAL	1.99	0.00%	0.03
BLOM Bank SAL	3.10	(9.88%)	0.01
BLOM Bank SAL	2.80	12.00%	0.01

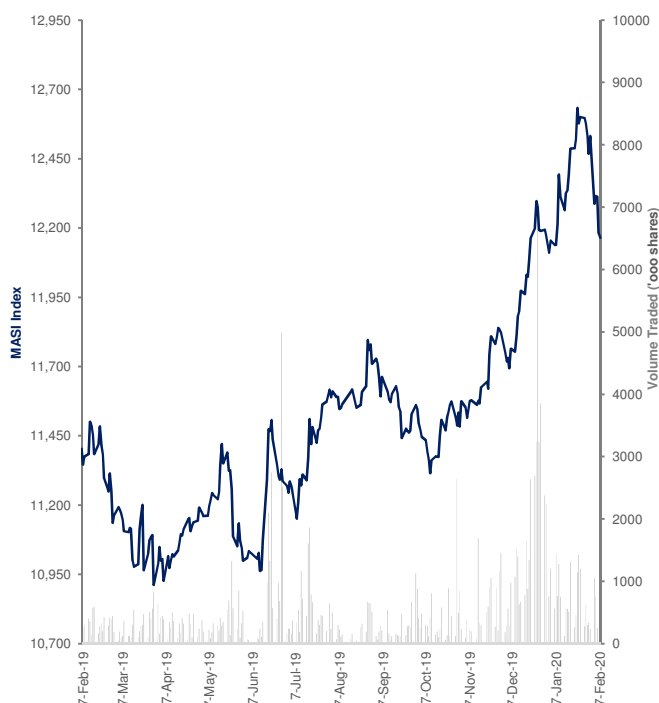
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	569,515.0	(0.0%)	(3.1%)	(0.6%)
Banking	222,097.8	0.2%	(1.4%)	(0.5%)
Beverages	11,419.4	0.0%	0.0%	3.8%
Chemicals	2,026.7	0.0%	0.3%	2.5%
Construction & Building Material	69,781.9	(0.6%)	(1.0%)	2.2%
Distributors	14,296.1	(0.2%)	(1.2%)	11.8%
Electrical & Electronic Equipment	302.9	0.0%	0.7%	0.3%
Electricity	21,986.9	(0.1%)	(3.9%)	0.3%
Food Producers & Processors	25,254.2	(0.7%)	(1.8%)	(1.6%)
Holding Companies	3,197.4	(4.2%)	(4.9%)	6.7%
Insurance	25,488.2	1.1%	(1.0%)	7.4%
Investment & other Finance	4,916.5	0.0%	0.0%	7.9%
Leisures & Hotel	2,435.6	0.0%	(0.3%)	0.0%
Materials, Software & Computer	3,487.9	0.1%	(0.1%)	6.8%
Mining	14,323.5	(0.4%)	(0.7%)	3.5%
Oil & Gas	14,609.4	0.0%	(3.8%)	11.8%
Real Estate	4,027.8	0.2%	3.2%	(14.8%)
Telecommunications	124,831.5	(0.1%)	(8.7%)	(7.2%)
Transport	1,103.4	3.4%	3.8%	4.7%
Utilities	3,880.4	0.0%	0.0%	8.8%
Forestry & Paper	47.5	0.8%	2.2%	(8.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit du Maroc SA	560.90	10.0%
Saham Assurance	1450.00	3.6%
CTM	900.00	3.4%
Credit Immobilier et Hotelier	314.95	1.6%
BMCE Bank	199.50	1.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Delta Holding SA	36.50	(4.2%)
Fenie Brossette	63.00	(2.9%)
Cie Miniere de Touissit	1701.00	(1.9%)
Banque Marocaine Pour Le Comme	700.00	(1.5%)
Attijariwafa Bank	488.50	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	142.00	285.1
Attijariwafa Bank	488.50	133.3
Cosumar	216.10	85.8
Douja Promotion Groupe Addoha	9.50	82.9
Banque Centrale Populaire	273.90	42.1

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	12,165.23	(15.76)	(0.1%)	(2.9%)	(0.1%)
Market Cap (MAD Mn)	569,515	(214)	(0.04%)	(3.1%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	359.7	(307.0)	(46.0%)	709.8	438.8
Value Traded (MAD Mn)	84.26	(71.22)	(45.8%)	114.9	36.2

Market Breadth	▲ 12	▼ 11	= 19
----------------	------	------	------

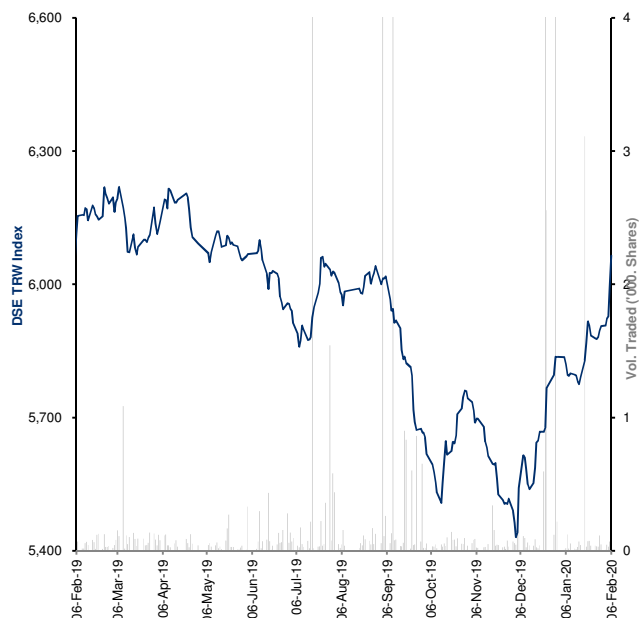
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	488.50	(1.11%)	65.31
Maroc Telecom	142.00	(0.11%)	40.57
Cosumar	216.10	(0.87%)	18.46
Banque Centrale Populaire	273.90	1.00%	11.39
Banque Marocaine Pour Le Comme	700.00	(1.55%)	5.02

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

February 9, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Banking & Finance	561,021.6	0.4%	0.7%	2.7%
Services	2,565.8	0.0%	0.0%	0.0%
Industrial	119,870.8	4.8%	0.0%	1.8%
Insurance	32,846.1	(0.4%)	0.2%	(1.7%)
Agricultural	1,347.5	0.0%	0.0%	0.0%
Communication	239,115.3	0.0%	5.2%	(1.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Cham Bank	601.65	2.2%
Syria International Islamic Bank	540.96	0.8%
Al Baraka Bank - Syria	882.63	0.7%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	6,064.01	71.16	1.2%	2.7%	3.9%
Market Cap (SRY Mn)	956,767	7,505	0.8%	1.7%	1.5%

Worst Return Performers	Price (SRY)	Daily % Chg
Bank Of Syria And Overseas	699.50	(2.0%)
Al-Aqeelah Takaful Insurance	298.49	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	68.6	39.0	132.0%	166.9	105.7
Value Traded (SRY Mn)	30.3	10.8	55.2%	74.6	91.1
No. of Trades	58	(11)	-15.9%	59	68

Market Breadth	3	4	17
-----------------------	----------	----------	-----------

Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Al Baraka Bank - Syria	882.63	10.9
Syria International Islamic Bank	540.96	9.4
Al-Aqeelah Takaful Insurance	298.49	3.9
Cham Bank	601.65	3.1
Al Badia Cement (JSC)	1171.39	1.2

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	882.63	0.67%	9.6
Syria International Islamic Bank	540.96	0.80%	5.1
Cham Bank	601.65	2.24%	1.2
Al Badia Cement (JSC)	1171.39	0.00%	1.9
Al-Aqeelah Takaful Insurance	298.49	(0.28%)	1.4

Source: Bloomberg, Kamco Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("**CMA, Kuwait**") and partially regulated by the Central Bank of Kuwait ("**CBK**").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com