

MENA Markets Daily Report

March 25, 2020

	Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Tunisia 11 Lebanon 12 Morocco 13 Syria 14	MENA Countries						
	Kuwait	Premier Market Index	▲	5,200.67	5.1%	(25.4%)	32.4%
	Kuwait	Main 50 Index	▲	4,035.04	2.5%	NA	NA
	Kuwait	Main Market Index	▲	4,083.84	1.8%	(16.8%)	3.6%
	Kuwait	All Share Index	▲	4,824.29	4.2%	(23.2%)	23.7%
	Saudi Arabia	TADAWUL All Share Index	▲	6,193.66	3.4%	(26.2%)	7.2%
	UAE-Dubai	DFM General Index	▼	1,713.02	(0.1%)	(38.0%)	9.3%
	UAE-Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	2,081.67	4.6%	(34.6%)	3.6%
	UAE-Abu Dhabi	ADX General Index	▲	3,651.40	6.1%	(28.1%)	3.3%
	Qatar	QE 20 Index	▲	8,276.36	0.2%	(20.6%)	1.2%
	Bahrain	Bahrain All Share	▼	1,360.29	(2.1%)	(15.5%)	20.4%
	Oman	MSM 30 Index	▼	3,553.91	(0.4%)	(10.7%)	(7.9%)
	Egypt	EGX 30	▼	9,770.48	(2.8%)	(30.0%)	7.1%
	Jordan	ASE Index	=	1,668.18	0.0%	(8.1%)	(4.9%)
	Lebanon	Blom Stock Index	▲	596.91	0.0%	(24.0%)	(19.6%)
	Tunisia	Tunisia Index	▲	6,318.74	1.9%	(11.3%)	(2.1%)
	Morocco	MASI	▲	10,167.92	2.2%	(16.5%)	7.1%
	Syria	DSE Weighted Index	▲	6,137.09	0.7%	5.1%	(5.7%)
	Emerging Markets						
	China	SSE Composite Index	▲	2,776.85	2.0%	(9.0%)	22.3%
	Russia	RUSSIAN RTS INDEX (\$)	▲	965.32	9.2%	(37.7%)	44.9%
	India	SENSEX	▲	26,771.77	0.4%	(35.1%)	14.4%
	Brazil	BOVESPA Stock Index	▲	69,729.30	9.7%	(39.7%)	31.6%
	Mexico	BOLSA Index	▲	34,565.71	4.9%	(20.6%)	4.6%
	Korea	KOSPI Index	▲	1,704.48	5.9%	(22.4%)	7.7%
	Taiwan	TAIEX Index	▲	9,644.75	3.9%	(19.6%)	23.3%
	Global Markets						
	World	MSCI World Index	▲	1,742.61	8.8%	(26.1%)	25.2%
	Asia	MSCI Asia Pacific	▲	127.38	4.8%	(25.4%)	16.3%
	Europe	DJ Stoxx 600	▲	304.00	8.4%	(26.9%)	23.2%
	Europe	FTSEurofirst 300	▲	1,196.75	8.4%	(26.3%)	22.0%
	Emerging Markets	MSCI EM Index	▲	801.66	5.7%	(28.1%)	15.4%
	U.S.A	S&P 500	▲	2,447.33	9.4%	(24.2%)	28.9%
	U.S.A	DJIA	▲	20,704.91	11.4%	(27.4%)	22.3%
	U.S.A	NASDAQ Composite	▲	7,417.86	8.1%	(17.3%)	35.2%
	UK	FTSE 100	▲	5,446.01	9.1%	(27.8%)	12.1%
	Germany	DAX	▲	9,700.57	11.0%	(26.8%)	25.5%
	Japan	NIKKEI 225	▲	19,409.22	7.3%	(18.0%)	18.2%
	Hong Kong	HANG SENG INDEX	▲	23,245.30	2.6%	(17.5%)	9.1%
	Commodities						
	Oil	OPEC Crude	▼	24.72	(13.5%)	(63.6%)	31.8%
	Oil	Brent	▲	28.02	3.2%	(57.6%)	22.7%
	Oil	Kuwait	▲	29.48	8.9%	(56.1%)	26.7%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	1.68	2.1%	(21.5%)	(28.5%)
	Gold	Gold Spot \$/Oz	▼	1,613.40	(1.2%)	6.3%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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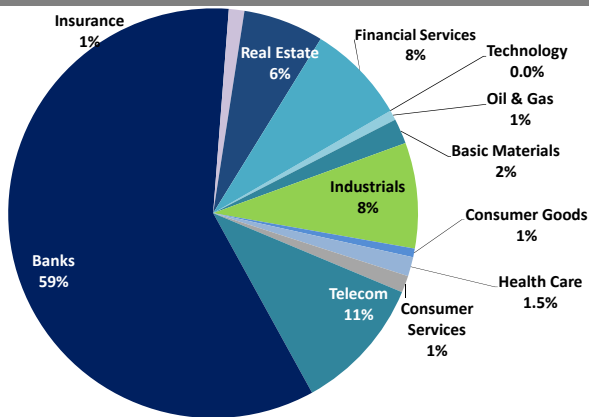
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

March 25, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,137.6	12.8	12.1%
2- Kuwait Finance House	4,395.2	17.7	12.5%
3- Zain	2,245.7	10.6	16.7%
4- Ahli United Bank - Bahrain	1,885.5	8.5	17.9%
5- Boubayan Bank	1,381.5	22.6	10.8%
6- Commercial Bank of Kuwait	996.0	15.3	9.1%
7- Agility (PWC Logistics)	920.2	10.7	8.2%
8- Gulf Bank	655.3	12.8	8.0%
9- Mabane Co.	601.5	10.8	12.1%
10- Burgan Bank	559.1	7.1	10.6%
Total	18,778	12.68	12.3%

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance Co.	0.072	0.014	23.9%
Tamdeen Investment Co.	0.320	0.055	20.8%
Jazeera Airways Co.	0.466	0.072	18.3%
Manazel Holding Co.	0.027	0.004	17.3%
NOOR Financial Investment Co.	0.099	0.013	14.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Jiyad Holding Co.	0.034	(0.008)	(18.3%)
First Takaful Insurance Co.	0.034	(0.006)	(14.3%)
Kuwait & M.E. Financial Inv. Co.	0.074	(0.011)	(12.8%)
Human Soft Holding Co.	2.248	(0.262)	(10.4%)
Educational Holding Group	0.250	(0.024)	(8.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.010	11.6%	34,189,139
Kuwait Finance House	0.630	6.6%	26,654,234
Gulf Bank	0.215	10.3%	26,072,317
Ahli United Bank - Bahrain	0.213	6.5%	24,443,604
National Bank of Kuwait	0.750	1.8%	14,849,279

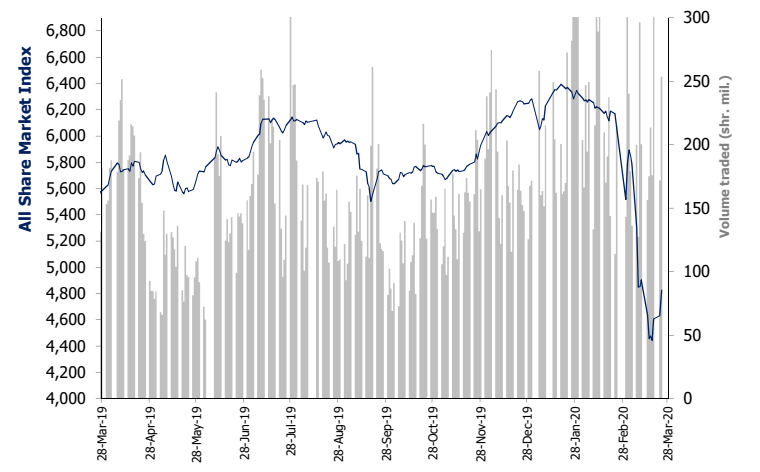
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,762.3	▲	4.2%	(21.0%)	(23.6%)
Oil & Gas	216.3	▲	0.7%	(20.5%)	(16.1%)
Basic Materials	553.3	▲	5.2%	(25.8%)	(31.5%)
Industrials	2,313.1	▲	2.6%	(27.9%)	(29.7%)
Consumer Goods	188.3	▲	3.5%	(1.0%)	(4.6%)
Health Care	422.1	=	0.0%	0.0%	(3.8%)
Consumer Services	368.8	▲	3.5%	(28.7%)	(33.2%)
Telecommunications	2,966.3	▲	6.0%	(13.4%)	(13.2%)
Banks	16,446.3	▲	4.9%	(22.9%)	(25.2%)
Insurance	338.6	▲	1.4%	(4.7%)	(2.5%)
Real Estate	1,766.6	▲	0.5%	(19.9%)	(21.8%)
Financial Services	2,176.3	▲	2.7%	(18.9%)	(21.4%)
Technology	6.3	▲	9.9%	2.1%	(10.5%)

Market Breadth	▲ 77	▼ 23	■ 74		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,200.67	252.9	5.1%	(22.7%)	(25.4%)
Main 50 Index	4,035.04	100.2	2.5%	NA	NA
Main Market Index	4,083.84	73.9	1.8%	(14.4%)	(16.8%)
All Share Market Index	4,824.29	193.2	4.2%	(20.5%)	(23.2%)
Market Cap (KWD Mn)	27,762.32	1107.7	4.2%	(21.0%)	(23.6%)

Index Performance relative to Volume



Market Trading Data and Volatility

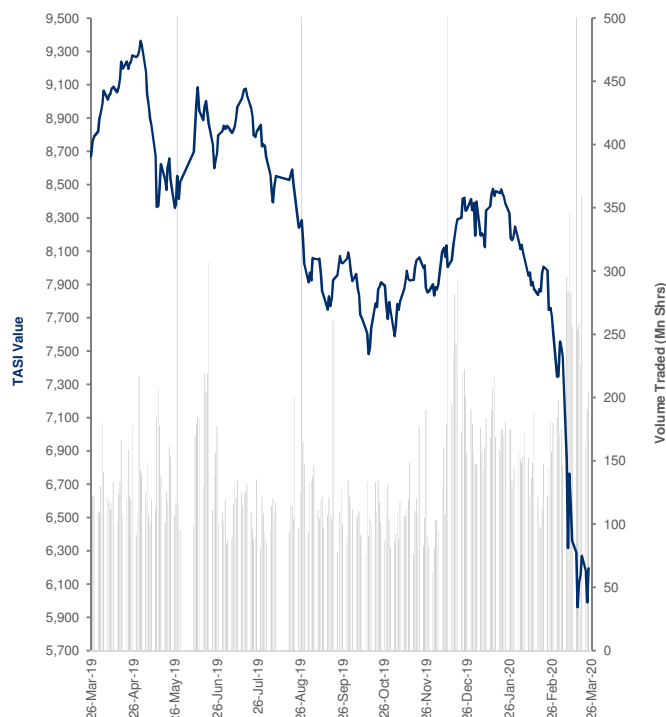
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	253.5	81.7	47.6%	220.5	88.6
Value Traded (KWD Mn)	64.0	13.0	25.5%	43.2	16.9
No. of Trades	15,749	3,634	30.0%	9,660	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.630	6.6%	16,443,454
National Bank of Kuwait	0.750	1.8%	11,152,554
Zain	0.519	6.6%	6,595,618
Gulf Bank	0.215	10.3%	5,321,620
Ahli United Bank - Bahrain	0.213	6.5%	5,162,056

Saudi Tadawul Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	7,355,685.1	3.2%	(12.7%)	(18.5%)
Energy	5,925,402.2	3.1%	(11.6%)	(16.4%)
Materials	382,992.9	3.3%	(18.3%)	(29.3%)
Capital Goods	9,267.4	1.3%	(26.6%)	(27.9%)
Commercial & Professional Svc	6,425.6	2.6%	(22.2%)	(30.2%)
Transportation	9,051.0	4.2%	(32.1%)	(35.0%)
Consumer Durables & Apparel	2,068.9	2.1%	(24.6%)	(28.0%)
Consumer Services	17,307.3	2.8%	(23.1%)	(24.4%)
Media	4,467.3	6.2%	(23.3%)	(31.1%)
Retailing	24,186.0	7.4%	(25.8%)	(28.2%)
Food & Staples Retailing	8,560.9	5.0%	(0.5%)	1.0%
Food & Beverages	70,033.4	0.6%	(6.3%)	(11.5%)
Health Care Equipment & Svc	36,980.8	2.9%	NA	NA
Pharma, Biotech & Life Science	3,336.0	(0.7%)	(0.7%)	2.0%
Banks	468,847.0	3.6%	(24.4%)	(32.1%)
Diversified Financials	23,966.6	1.8%	(17.1%)	(20.4%)
Insurance	31,975.8	6.6%	(14.7%)	(18.4%)
Telecommunication Services	187,022.7	2.2%	(1.1%)	(18.7%)
Utilities	64,158.1	2.7%	(11.3%)	(25.9%)
REITs	12,928.1	1.1%	(13.7%)	(12.8%)
Real Estate Mgmt & Dev't	66,038.3	3.5%	(22.7%)	(24.9%)
Software & Services	668.8	4.5%	(24.0%)	(5.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Alujain Holding	22.88	10.0%
Batic Investments and Logistic	19.80	10.0%
AXA Cooperative Insurance Co	24.00	10.0%
Allianz Saudi Fransi Cooperati	20.48	10.0%
Arabia Insurance Cooperative C	10.48	10.0%

Worst Return Performers	Price (SAR)	Daily % Chg
Alkhabeer REIT	10.12	(6.8%)
Maharah Human Resources Co	57.50	(3.7%)
Al Khaleej Training and Educat	12.36	(3.3%)
Swicorp Wabel REIT	7.00	(2.8%)
Almarai Co JSC	43.90	(1.9%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Alinma Bank	19.26	22,402
Saudi Arabian Oil Co	29.50	10,021
Al Rajhi Bank	53.20	9,381
Saudi Re for Cooperative Reins	7.81	6,877
Dar Al Arkan Real Estate Devel	8.17	6,078

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	6,193.66	203.43	3.4%	(18.8%)	(26.2%)
Market Cap (SAR Mn)	7,355,685	224,722	3.2%	(12.7%)	(18.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	205.0	14.5	7.6%	251.7	119.2
Value Traded (SAR Mn)	4,178.7	87.5	2.1%	4,201.1	2,747.9
No. of Trades	203,649	(14,225)	(6.5%)	186,547	101,319

Market Breadth	▲ 184	▼ 8	= 8
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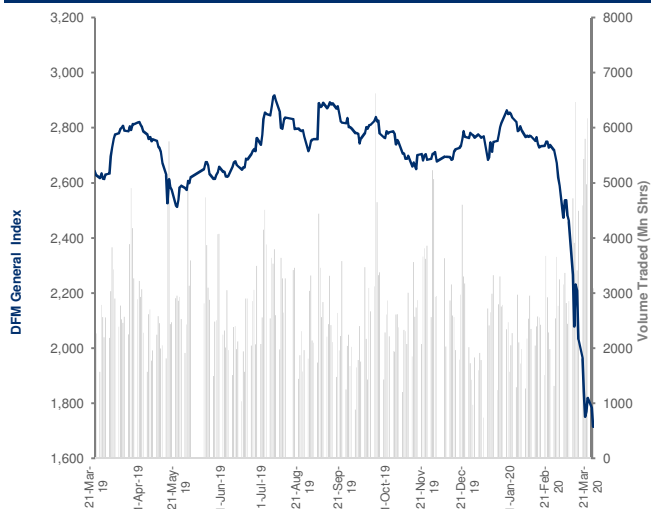
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	53.20	2.50%	497.10
Alinma Bank	19.26	2.99%	429.31
Saudi Arabian Oil Co	29.50	3.15%	296.03
Saudi Basic Industries Corp	66.80	2.61%	140.61
Maharah Human Resources Co	57.50	(3.69%)	130.74

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	259,323.8	0.0%	(28.6%)	(30.4%)
Banking	145,851.5	(0.4%)	(29.0%)	(29.1%)
Consumer Staples	2,708.8	1.5%	(14.8%)	(18.2%)
Investment & Financial	11,057.3	2.6%	(31.4%)	(35.2%)
Insurance	4,635.5	0.2%	(9.1%)	(8.5%)
Industrial	5,141.1	0.0%	0.0%	0.0%
Real Estate & Construction	41,681.2	0.6%	(39.3%)	(46.9%)
Telecommunication	22,080.2	0.2%	(22.5%)	(13.0%)
Transportation	19,274.6	0.1%	(17.7%)	(23.0%)
Services	6,893.7	(0.3%)	(13.3%)	(10.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ITHMAAR HOLDING	0.11	13.7%
AMLAQ FINANCE	0.23	7.6%
ARABTEC HOLDING CO PJSC	0.47	6.1%
ARAMEX PJSC	2.13	6.0%
DAMAC PROPERTIES DUBAI CO	0.43	5.9%

Worst Return Performers	Price (AED)	Daily % Chg
DUBAI ISLAMIC INSURANCE CO	0.38	(5.0%)
Al Salam Bank - Bahrain	0.68	(4.9%)
DUBAI ISLAMIC BANK	3.80	(4.8%)
AIR ARABIA PJSC	0.88	(4.1%)
EMAAR DEVELOPMENT	2.06	(3.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
EMAAR PROPERTIES PJSC	2.08	21,731
AIR ARABIA PJSC	0.88	15,152
Gulf Finance House	0.52	13,432
AAN DIGITAL SERVICES CO	0.11	12,589
EMAAR MALLS PJSC	0.98	10,962

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	1,713.02	(1.41)	(0.1%)	(33.9%)	(38.0%)
Market Cap (AED Mn)	259,324	38	0.01%	(28.6%)	(30.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	142.8	(33.9)	(19.2%)	175.5	124.1
Value Traded (AED Mn)	147.3	(70.1)	(32.3%)	221.6	178.5
No. of Trades	3,410	327	10.6%	2,920	2,399

Market Breadth	▲ 19	▼ 9	= 40
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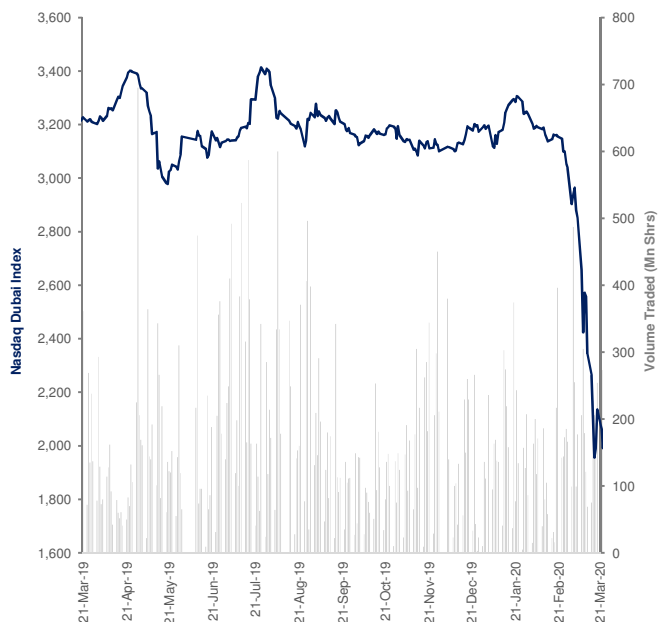
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR PROPERTIES PJSC	2.08	2.46%	45.99
Emirates NBD	6.82	1.64%	25.34
DUBAI ISLAMIC BANK	3.80	(4.76%)	17.00
AIR ARABIA PJSC	0.88	(4.06%)	13.22
EMAAR MALLS PJSC	0.98	0.10%	10.88

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	32,254.8	(0.5%)	(19.5%)	(11.8%)
Al Baraka Banking Group	334.3	0.0%	(15.1%)	(13.2%)
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	51.2	0.0%	(10.0%)	(4.4%)
DP World	12,458.3	(1.3%)	(7.6%)	14.6%
Emirates REIT (CEIC) Limited	80.0	0.0%	(26.8%)	(53.5%)
ENBD REIT (CEIC) Limited	90.6	0.0%	(13.4%)	(25.1%)
Hikma Pharmaceuticals GDR	5,308.2	0.0%	(12.4%)	(17.5%)
Nasdaq, Inc.	13,283.4	0.0%	(30.1%)	(25.0%)
Orascom Construction Limited	531.3	0.0%	(25.4%)	(25.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg

Worst Return Performers	Price (USD)	Daily % Chg
DP World	15.01	(1.3%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
DP World	15.01	752
Emirates REIT (CEIC) Limited	0.27	3

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,081.67	90.97	4.6%	(31.5%)	(34.6%)
Market Cap (USD Mn)	32,255	(158)	(0.5%)	(19.5%)	(11.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	0.75	0.3	53.1%	1.3	0.41
Value Traded (USD Mn)	11.43	5.0	78.3%	13.4	3.49
No. of Trades	177	(96)	(35.2%)	161	151

Market Breadth	▲ 0	▼ 1	= 8
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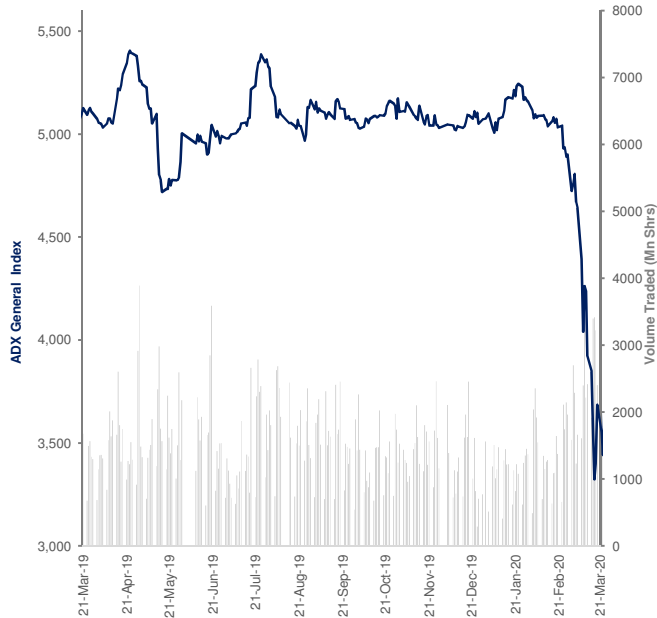
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
DP World	15.01	(1.25%)	11.43
Emirates REIT (CEIC) Limited	0.27	0.00%	0.00

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	418,462.4	5.1%	(22.1%)	(23.3%)
Banks	180,934.9	6.9%	(29.8%)	(33.8%)
Inv. & Financial Services	2,689.7	1.1%	(28.0%)	(35.8%)
Real Estate	13,658.3	4.4%	(25.5%)	(26.8%)
Energy	37,809.9	1.0%	(20.3%)	(19.3%)
Consumer Staples	26,812.3	(0.2%)	(2.8%)	90.0%
Industrial	5,708.4	0.8%	(17.6%)	(14.6%)
Insurance	8,005.7	0.0%	(0.9%)	1.6%
Telecommunication	135,034.6	5.7%	(14.9%)	(18.2%)
Services	7,808.7	1.4%	(13.9%)	(13.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
EMIRATES DRIVING COMPANY	9.31	14.9%
ARKAN BUILDING MATERIALS CO	0.38	13.9%
METHAQ TAKAFUL INSURANCE	0.53	9.8%
FIRST ABU DHABI BANK PJSC	9.53	9.5%
EMIRATES TELECOM GROUP CO	13.24	6.8%

Worst Return Performers	Price (AED)	Daily % Chg
GULF CEMENT CO	0.48	(5.0%)
AXA GREEN INSURANCE	0.59	(4.9%)
Agthia Group	2.57	(4.8%)
COMMERCIAL BANK INTERNATIONAL	0.71	(4.8%)
ABU DHABI NATL CO FOR BUILDI	0.28	(4.8%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
ALDAR PROPERTIES PJSC	1.58	22,482
ABU DHABI COMMERCIAL BANK	4.92	7,261
FIRST ABU DHABI BANK PJSC	9.53	5,556
ESHRAQ PROPERTIES CO PJSC	0.17	4,351
ABU DHABI ISLAMIC BANK	3.75	2,964

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	3,651.40	209.31	6.1%	(25.5%)	(28.1%)
Market Cap (AED Mn)	418,462	20,155	5.1%	(22.1%)	(23.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	52.5	8.0	17.9%	49.8	43.9
Value Traded (AED Mn)	173.4	6.9	4.1%	153.3	174.1
No. of Trades	2,265	472	26.3%	1,575	1,552

Market Breadth	▲ 17	▼ 7	= 41
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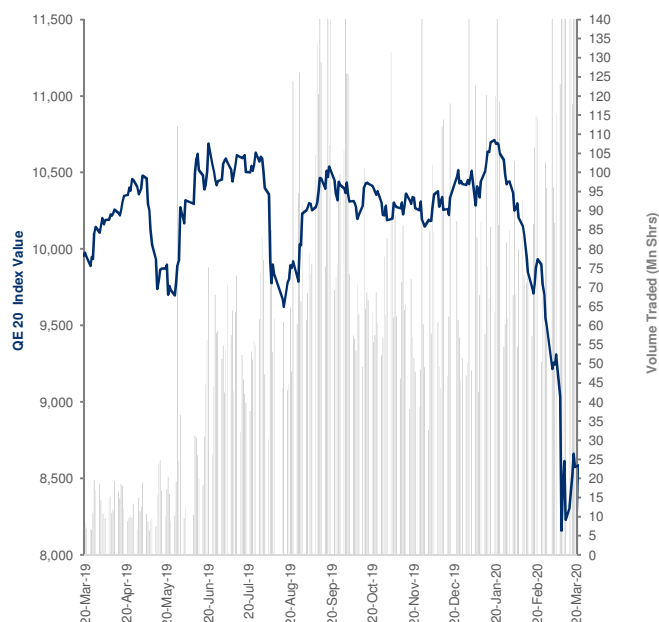
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
FIRST ABU DHABI BANK PJSC	9.53	9.54%	52.07
ABU DHABI COMMERCIAL BANK	4.92	6.72%	35.71
ALDAR PROPERTIES PJSC	1.58	4.64%	35.51
EMIRATES TELECOM GROUP CO	13.24	6.77%	23.71
ABU DHABI ISLAMIC BANK	3.75	3.31%	11.07

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	468,007.3	0.4%	(11.0%)	(19.7%)
Banking & Finance Sector	268,009.3	(0.1%)	(8.8%)	(14.1%)
Goods & Consumer Services	27,933.0	0.7%	(10.3%)	(21.1%)
Industrial Sector	90,229.9	0.8%	(18.8%)	(32.5%)
Insurance Sector	10,212.7	0.8%	(18.9%)	(30.0%)
Real Estate	30,652.2	1.7%	(2.2%)	(15.6%)
Telecom	21,425.2	3.1%	(13.0%)	(22.3%)
Transport	19,544.9	0.2%	(8.1%)	(16.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Qatari Investors Group QSC	1.29	4.6%
Qatar General Insurance & Rein	1.90	4.3%
Ooredoo QPSC	5.60	4.0%
Mannai Corp QSC	3.16	4.0%
Ezdan Holding Group QSC	0.57	3.1%

Worst Return Performers	Price (QAR)	Daily % Chg
Commercial Bank PSQC/The	3.81	(6.7%)
Al Khaleej Takaful Group QSC	1.41	(3.2%)
Qatar Oman Investment Co QSC	0.42	(2.3%)
Islamic Holding Group QSC	1.27	(2.2%)
Vodafone Qatar QSC	0.83	(1.1%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Ezdan Holding Group QSC	0.57	18,140
Masraf Al Rayan QSC	3.52	8,694
Mesaieed Petrochemical Holding	1.47	6,096
United Development Co QSC	0.86	5,980
Salam International Investment	0.23	5,483

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	8,276.36	17.79	0.2%	(12.8%)	(20.6%)
Market Cap (QAR Mn)	468,007	1,838.4	0.4%	(11.0%)	(19.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	84.1	(25.4)	(23.2%)	101.3	9.8
Value Traded (QAR Mn)	292.4	(38.3)	(11.6%)	279.2	284.9
No. of Trades	8,689	(1,574)	(15.3%)	6,660	5,938

Market Breadth	▲ 31	▼ 12	= 4
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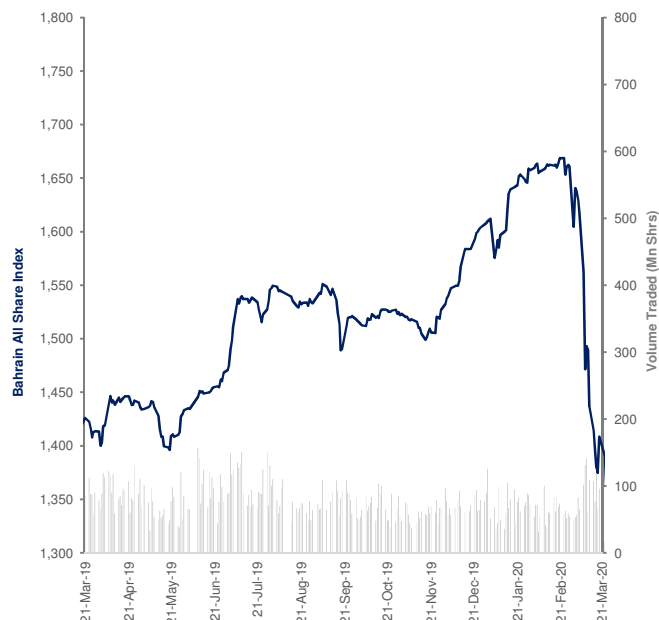
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank QPSC	17.40	(0.17%)	86.34
Qatar Islamic Bank SAQ	15.00	1.90%	35.72
Masraf Al Rayan QSC	3.52	1.15%	30.51
Qatar Electricity & Water Co Q	13.60	2.95%	21.30
Commercial Bank PSQC/The	3.81	(6.74%)	18.13

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,833.7	(2.2%)	(19.3%)	(16.5%)
Commercial Banks	4,439.7	(4.0%)	(24.8%)	(21.5%)
Investment	1,453.5	0.5%	(11.7%)	(12.0%)
Insurance	114.4	0.0%	0.1%	6.9%
Services	1,164.3	0.4%	(8.9%)	(7.6%)
Hotels & Tourism	119.3	0.0%	(0.6%)	16.2%
Industrial	542.5	(1.5%)	(15.9%)	(9.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
APM TERMINALS BAHRAIN	1.05	5.0%
GFH FINANCIAL GROUP BSC	0.14	2.2%
Al Baraka Banking Group BSC	0.27	1.1%
Bahrain Telecommunications Co	0.37	0.5%
Arab Banking Corp BSC	0.45	0.2%

Worst Return Performers	Price (BHD)	Daily % Chg
BBK BSC	0.55	(4.8%)
National Bank of Bahrain BSC	0.62	(4.6%)
Ahli United Bank BSC	0.66	(3.9%)
Seef Properties BSC	0.18	(3.7%)
Aluminium Bahrain BSC	0.37	(1.6%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.14	3,950
Seef Properties BSC	0.18	3,941
Al Baraka Banking Group BSC	0.27	1,321
BBK BSC	0.55	652
Bahrain Telecommunications Co	0.37	178

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,360.29	(29.03)	(2.1%)	(18.1%)	(15.5%)
Market Cap (BHD Mn)	7,834	(180)	(2.2%)	(19.3%)	(16.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	10,180.2	3.9	61.8%	3,709.3	5,482.3
Value Traded (BHD '000)	1,768.6	0.6	46.9%	956.1	1,424.8
No. of Trades	88	72	450.0%	71	97

Market Breadth	▲ 5	▼ 5	= 33
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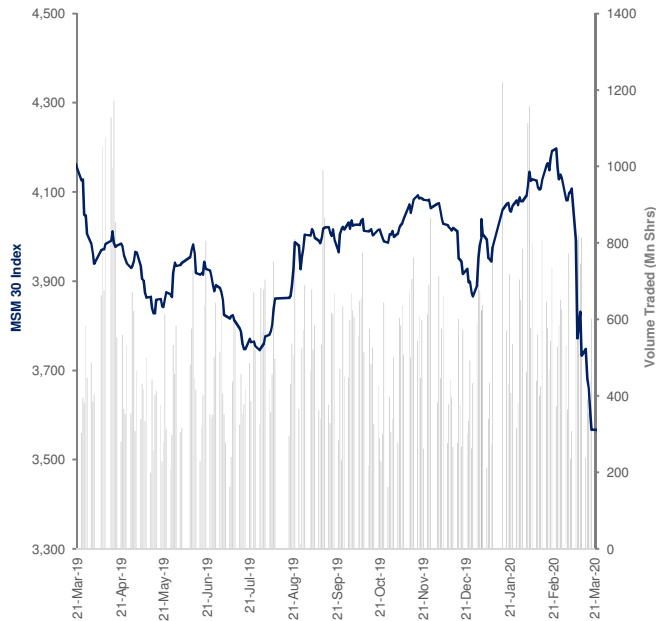
Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Seef Properties BSC	0.18	(3.68%)	0.73
BBK BSC	0.55	(4.84%)	0.36
Al Baraka Banking Group BSC	0.27	1.12%	0.36
GFH FINANCIAL GROUP BSC	0.14	2.24%	0.20
Bahrain Telecommunications Co	0.37	0.55%	0.07

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	5,954.7	(0.4%)	(11.3%)	(9.6%)
Banking	3,151.0	(0.6%)	(13.2%)	(11.2%)
Industry	665.2	(0.2%)	(7.8%)	(4.1%)
Services	2138.5	(0.2%)	(9.5%)	(8.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Madina Takaful Co.	0.07	3.0%
OMINVEST	0.34	1.8%
National Bank Of Oman	0.18	1.1%
Ahli Bank	0.14	0.7%
Muscat Gases Co.	0.17	0.6%

Worst Return Performers	Price (OMR)	Daily % Chg
Majan College	0.16	(9.7%)
Bank Dhofar	0.09	(3.1%)
Al Anwar Ceramic Tiles Co.	0.13	(2.3%)
Gulf International Chemicals Co.	0.09	(2.2%)
Galfar Engineering & Contracting Co.	0.05	(2.2%)

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
Bank Muscat	0.37	2,350
National Bank Of Oman	0.18	881
Bank Nizwa	0.09	862
Bank Dhofar	0.09	631
Renaissance Services Co.	0.36	583

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,553.91	(13.43)	(0.4%)	(14.0%)	(10.7%)
Market Cap (OMR Mn)	5,954.7	(24.5)	(0.4%)	(11.3%)	(9.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	YTD-19
Volume ('000 Shares)	9,556.5	(4,816.8)	(33.5%)	14,613.4	15,283.5
Value Traded (OMR '000)	2,126.4	(85.8)	(3.9%)	3,201.3	2,453.0
No. of Trades	512	66	14.8%	575	432

Market Breadth	▲ 7	▼ 14	= 91
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Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.37	(1.06%)	0.88
Renaissance Services Co.	0.36	0.00%	0.21
National Bank Of Oman	0.18	1.14%	0.16
Oman United Insurance Co.	0.28	0.00%	0.15
Omani Packaging Co.	0.30	0.00%	0.15

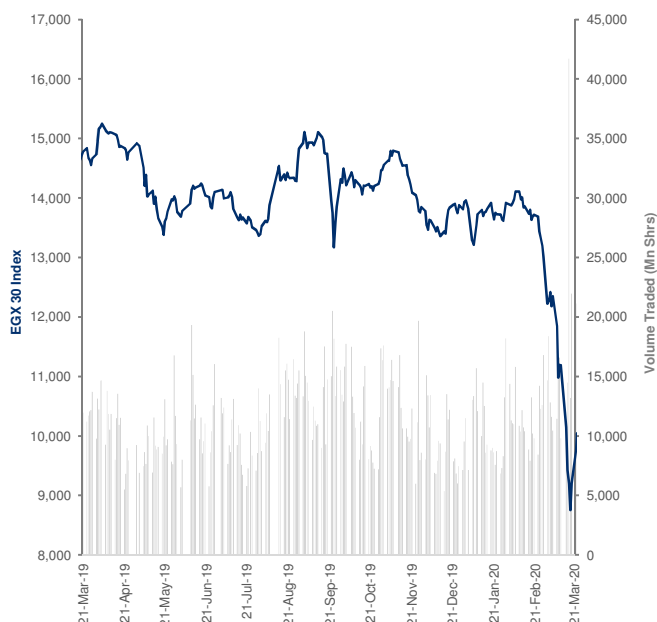
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	414,768.2	(1.8%)	(21.0%)	(26.1%)
Banking & Finance	155,337.5	(2.2%)	(20.2%)	(19.1%)
Basic Resources	13,873.5	(1.4%)	(23.5%)	(36.5%)
Chemical	21,574.6	(1.1%)	(17.0%)	(32.5%)
Construction & Material	13,285.5	(2.0%)	(22.7%)	(30.1%)
Financial Services	32,269.2	(3.7%)	(28.0%)	(37.2%)
Food & Beverage	6,799.4	(4.8%)	(25.5%)	(31.4%)
Healthcare & Pharma.	5,751.9	(0.0%)	(20.5%)	(12.7%)
Ind. Goods, Services, Auto.	29,572.3	(2.2%)	(26.3%)	(41.6%)
Media	521.5	0.4%	(36.5%)	(35.9%)
Oil & Gas	2,531.3	1.7%	(33.3%)	(46.0%)
Personal & Household	31,562.9	(1.5%)	(17.7%)	(23.4%)
Real Estate	39,483.3	(1.9%)	(24.5%)	(33.8%)
Telecommunication	43,331.7	0.5%	(14.0%)	(5.8%)
Travel & Leisure	18,873.6	(0.3%)	(14.4%)	(25.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Arab Polvara Spinning and Weaving	1.76	9.4%
El Nasr Clothes & Textiles	0.42	6.1%
Egyptian Resorts Co	1.31	6.0%
Arab Cotton Ginning	0.80	3.6%
Extracted Oils	0.74	3.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	6.03	(5.8%)
Ghabbour Auto	1.58	(5.0%)
Egypt Kuwait Holding Co SAE	0.94	(5.0%)
Orascom Development Egypt	2.38	(4.8%)
Talaat Moustafa Group	5.41	(4.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Qalaa Holdings SAE	1.07	17,560
Palm Hills Developments SAE	1.02	14,195
Medinet Nasr Housing	2.84	10,135
Ghabbour Auto	1.58	10,108
El Nasr Clothes & Textiles	0.42	8,710

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	9,770.48	(276.96)	(2.8%)	(24.9%)	(30.0%)
Market Cap (EGP Mn)	414,768	(7,442)	(1.8%)	(21.0%)	(26.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	124.8	(32.4)	(20.6%)	77.3	117.8
Value Traded (EGP Mn)	577.0	(326.7)	(36.2%)	464.8	736.6
No. of Trades	17,303	(3,831)	(18.1%)	12,660	17,280

Market Breadth	▲ 14	▼ 32	= 13
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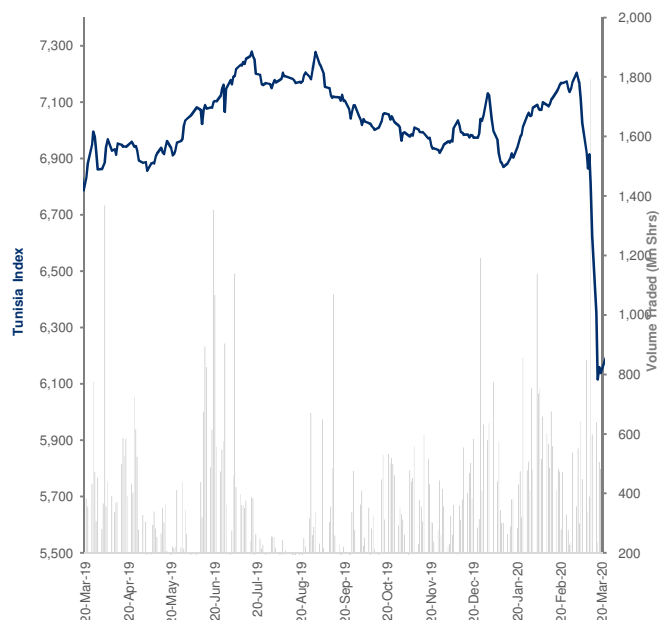
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	62.77	(3.43%)	215.15
Eastern Co SAE	11.87	(1.74%)	68.16
Medinet Nasr Housing	2.84	(2.07%)	28.83
ElSewedy Electric Co	7.33	(2.66%)	25.78
EFG Hermes	8.21	(2.84%)	25.32

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	20,470.4	1.9%	(11.0%)	(10.1%)
Banking	8,388.2	2.1%	(11.6%)	(12.8%)
Insurance	758.9	(0.2%)	(2.6%)	(7.2%)
Leasing	481.0	1.7%	(4.8%)	(3.7%)
Financial Services	2,352.6	2.9%	1.3%	(0.2%)
Industrial	1,350.9	(0.5%)	(20.5%)	(22.3%)
Chemical Industry	391.2	0.4%	(14.1%)	(28.1%)
Food & Beverage	4,196.3	2.7%	(12.8%)	(4.7%)
Retailing	1,166.2	2.2%	(3.9%)	(2.0%)
Others	1,385.1	0.9%	(19.6%)	(13.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
City Cars	7.21	3.0%
Banque Internationale Arabe de	108.21	3.0%
Tunisie Leasing SA	9.28	3.0%
Banque de Tunisie	7.22	3.0%
Societe Frigorifique et Brasse	17.97	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Societe D'Articles Hygieniques	8.79	(3.0%)
Societe Electrostar	1.01	(2.9%)
Cellcom SA	3.52	(2.8%)
Societe Moderne de Ceramique	0.78	(2.5%)
Societe Industrielle d'Appareil	3.16	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Societe D'Articles Hygieniques	8.79	156
Societe Moderne de Ceramique	0.78	52
Societe Frigorifique et Brasse	17.97	26
STE Industrielle de Papier et	6.25	15
Societe Tunisienne de Verrerie	6.09	14

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,318.74	118.76	1.9%	(11.9%)	(11.3%)
Market Cap (DT Mln)	20,470	387	1.9%	(11.0%)	(10.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	477.7	247.8	107.8%	499.8	540.1
Value Traded ('000 DT)	3,608.6	1,562.3	76.3%	3,645.4	4,498.5
No. of Trades	1,351	481	55.3%	1,315	9,371

Market Breadth	▲ 35	▼ 8	= 25
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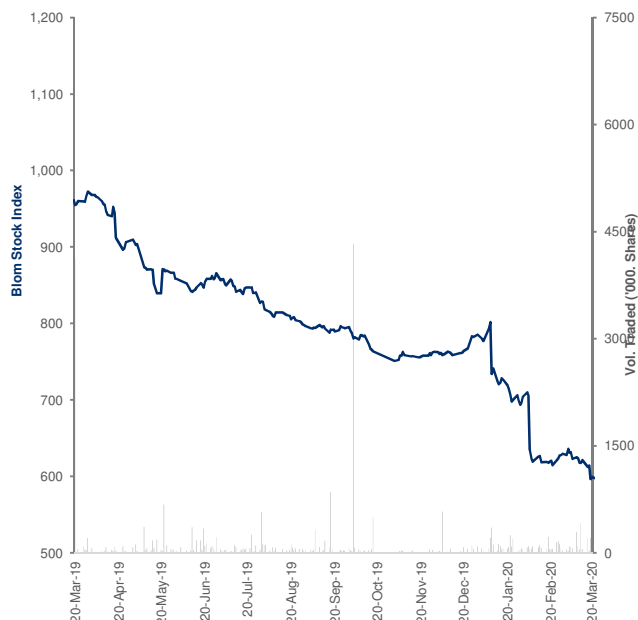
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe D'Articles Hygieniques	8.79	(2.98%)	1.37
Societe Frigorifique et Brasse	17.97	2.98%	0.47
Banque Internationale Arabe de	108.21	3.00%	0.25
Attijari Bank	26.00	1.56%	0.13
Industries Chimiques du Fluor	72.00	1.12%	0.13

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	5,791.2	0.0%	(5.2%)	(24.2%)
Banking & Finance	4,053.1	0.0%	(8.9%)	(34.4%)
Industries	214.3	0.0%	(0.6%)	0.3%
Trading Sector	35.8	0.0%	0.0%	0.0%
Real Estate & Construction	1,486.0	0.0%	5.4%	23.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere	9.03	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere	9.00	(0.2%)

Most Active Stocks By Volume	Price (USD)	Volume (⁰⁰⁰ Shrs)
Solidere	9.03	24
Solidere	9.00	2
BLOM Bank SAL	3.50	0
BLOM Bank SAL	3.00	0

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	596.91	0.1	0.0%	(5.2%)	(24.0%)
Market Cap (USD Mn)	5,791.2	0.7	0.0%	(5.2%)	(24.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (⁰⁰⁰s shares)	26.4	(2.0)	(7.1%)	98.9	3,319.6
Value Traded (⁰⁰⁰s USD)	236.4	(18.8)	(7.4%)	732.4	15,135.3

Market Breadth	▲ 0	▼ 0	= 1
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Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere	9.03	0.22%	0.22
Solidere	9.00	(0.22%)	0.02
BLOM Bank SAL	3.50	0.00%	0.00
BLOM Bank SAL	3.00	0.00%	0.00

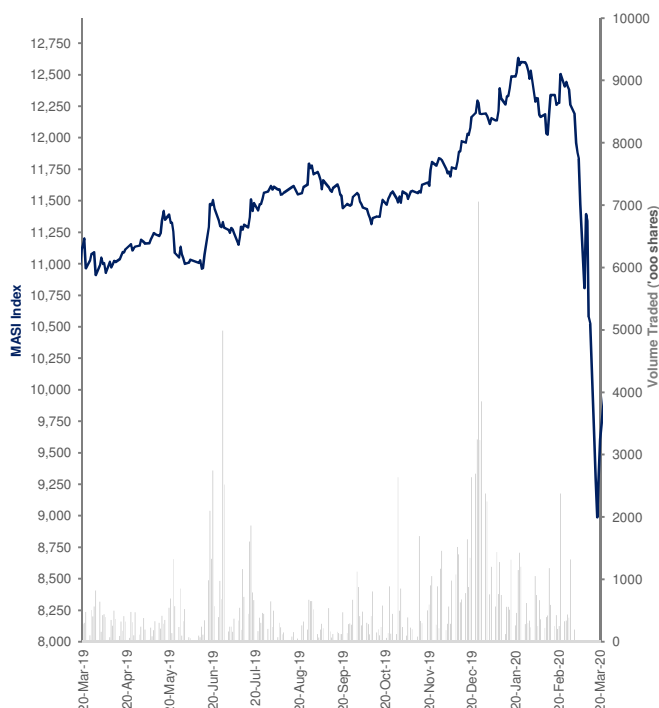
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	479,860.9	2.1%	(16.6%)	(16.3%)
Banking	183,133.6	1.4%	(17.3%)	(18.0%)
Beverages	8,950.1	0.0%	(18.2%)	(18.6%)
Chemicals	1,680.5	3.6%	(21.5%)	(15.0%)
Construction & Building Material	54,495.1	1.6%	(23.1%)	(20.2%)
Distributors	12,302.8	0.0%	(13.3%)	(3.8%)
Electrical & Electronic Equipment	271.5	0.0%	0.8%	(10.1%)
Electricity	19,413.4	3.8%	(12.8%)	(11.4%)
Food Producers & Processors	20,482.8	3.2%	(18.9%)	(20.2%)
Holding Companies	2,715.6	3.3%	(21.5%)	(9.4%)
Insurance	21,040.0	2.3%	(19.1%)	(11.4%)
Investment & other Finance	4,105.2	(0.9%)	(16.1%)	(9.9%)
Leisures & Hotel	1,482.8	2.5%	(37.6%)	(39.1%)
Materials, Software & Computer	2,799.5	4.0%	(20.1%)	(14.3%)
Mining	10,444.4	(2.6%)	(23.4%)	(24.6%)
Oil & Gas	13,475.0	1.9%	(8.2%)	3.1%
Real Estate	3,752.9	1.2%	(14.8%)	(20.6%)
Telecommunications	115,776.9	4.0%	(11.4%)	(13.9%)
Transport	919.5	0.2%	(14.6%)	(12.8%)
Utilities	2,578.8	0.0%	(28.0%)	(27.7%)
Forestry & Paper	40.6	4.0%	(11.4%)	(21.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Banque Marocaine Pour Le Comme	638.00	4.0%
SNEP	388.15	4.0%
Hightech Payment Systems SA	3126.00	4.0%
Colorado SA	48.98	4.0%
Cosumar	177.30	4.0%

Worst Return Performers	Price (MAD)	Daily % Chg
Managem SA	560.70	(4.0%)
Societe Metallurgique D'imiter	1620.00	(4.0%)
Credit du Maroc SA	482.00	(3.6%)
Fenie Brossette	65.45	(3.0%)
Eqdom	1250.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Maroc Telecom	131.70	220.1
Attijariwafa Bank	399.00	182.3
Douja Promotion Groupe Addoha	7.30	179.7
Banque Centrale Populaire	226.00	140.1
Cosumar	177.30	23.2

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,167.92	214.47	2.2%	(17.1%)	(16.5%)
Market Cap (MAD Mn)	479,861	9,969	2.1%	(16.6%)	(16.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	788.2	324.3	69.9%	793.3	356.8
Value Traded (MAD Mn)	177.71	88.42	99.0%	157.5	35.2

Market Breadth	▲ 27	▼ 5	= 10
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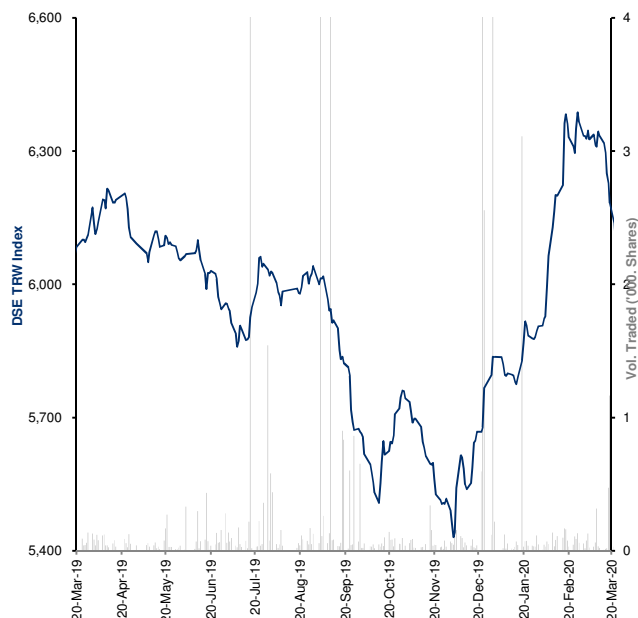
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	399.00	0.61%	74.02
Banque Centrale Populaire	226.00	0.89%	32.06
Maroc Telecom	131.70	3.99%	28.99
Ciments du Maroc	1401.00	0.72%	7.72
LafargeHolcim Maroc SA	1430.00	2.14%	5.98

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

March 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Banking & Finance	569,439.6	1.4%	(4.4%)	4.2%
Services	2,565.8	0.0%	0.0%	0.0%
Industrial	120,154.6	0.0%	(1.9%)	2.1%
Insurance	33,488.1	(0.6%)	(2.5%)	0.2%
Agricultural	1,347.5	0.0%	0.0%	0.0%
Communication	260,161.0	0.0%	(2.3%)	7.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	326.16	4.5%
Syria International Islamic Bank	584.09	4.3%
Al Baraka Bank - Syria	916.37	3.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	323.51	(2.0%)
Syria Gulf Bank	367.00	(1.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	6,137.09	42.14	0.7%	(3.6%)	5.1%
Market Cap (SRY Mn)	987,157	7,553	0.8%	(3.5%)	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	75.5	(184.1)	-70.9%	145.8	102.4
Value Traded (SRY Mn)	44.5	(108.0)	-70.8%	82.6	90.6
No. of Trades	61	(40)	-39.6%	80	78

Market Breadth	3	2	20
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Most Active Stocks By Volume	Price (SRY)	Volume (('000 Shrs)
Al Baraka Bank - Syria	916.37	26.0
Syria Gulf Bank	367.00	15.4
Syria International Islamic Bank	584.09	15.2
Qatar National Bank Syria	326.16	12.0
Al-Aqeelah Takaful Insurance	323.51	6.8

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Al Baraka Bank - Syria	916.37	3.09%	23.9
Syria International Islamic Bank	584.09	4.29%	5.7
Syria Gulf Bank	367.00	(1.87%)	8.9
Qatar National Bank Syria	326.16	4.47%	3.9
Al-Aqeelah Takaful Insurance	323.51	(1.97%)	2.2

Source: Bloomberg, Kamco Research

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