

MENA Markets Daily Report

August 25, 2020

		Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
MENA Countries								
In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Jordan 11 Tunisia 12 Lebanon 13 Morocco 14 Syria 15		Kuwait	Premier Market Index	▲	5,741.56	1.7%	(17.7%)	32.4%
		Kuwait	Main 50 Index	▲	4,140.65	0.7%	(17.0%)	4.8%
		Kuwait	Main Market Index	▲	4,133.78	0.5%	(15.8%)	3.6%
		Kuwait	All Share Index	▲	5,201.82	1.4%	(17.2%)	23.7%
		Saudi Arabia	TADAWUL All Share Index	▲	7,957.38	0.7%	(5.1%)	7.2%
		UAE - Dubai	DFM General Index	▲	2,281.07	2.0%	(17.5%)	9.3%
		UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	2,769.81	1.0%	(13.0%)	3.6%
		UAE - Abu Dhabi	ADX General Index	▲	4,569.91	0.6%	(10.0%)	3.3%
		Qatar	QE 20 Index	▲	9,890.37	0.8%	(5.1%)	1.2%
		Bahrain	Bahrain All Share	▲	1,365.54	0.8%	(15.2%)	20.4%
		Oman	MSM 30 Index	▲	3,690.15	1.7%	(7.3%)	(7.9%)
		Egypt	EGX 30	▲	11,433.76	0.4%	(18.1%)	7.1%
		Jordan	ASE Index	▲	1,577.47	0.4%	(13.1%)	(4.9%)
		Lebanon	Blom Stock Index	▼	595.72	(1.6%)	(24.2%)	(19.6%)
		Tunisia	Tunisia Index	▲	6,705.82	0.1%	(5.8%)	(2.1%)
		Morocco	MASI	▼	10,255.39	(0.1%)	(15.7%)	7.1%
		Syria	DSE Weighted Index	▲	7,572.49	0.3%	29.7%	(5.7%)
Emerging Markets								
		China	SSE Composite Index	▲	3,385.64	0.1%	11.0%	22.3%
		Russia	RUSSIAN RTS INDEX (\$)	▲	1,281.52	1.6%	(17.3%)	44.9%
		India	SENSEX	▲	38,799.08	1.0%	(6.0%)	14.4%
		Brazil	BOVESPA Stock Index	▲	102,298.00	0.8%	(11.5%)	31.6%
		Mexico	BOLSA Index	▼	38,029.62	(0.2%)	(12.7%)	4.6%
		Korea	KOSPI Index	▲	2,329.83	1.1%	6.0%	7.7%
		Taiwan	TAIEX Index	▲	12,647.13	0.3%	5.4%	23.3%
Global Markets								
		World	MSCI World Index	▲	2,392.11	0.1%	1.4%	25.2%
		Asia	MSCI Asia Pacific	▲	170.66	0.8%	0.0%	16.3%
		Europe	DJ Stoxx 600	▲	370.85	1.6%	(10.8%)	23.2%
		Europe	FTSEurofirst 300	▲	1,439.54	1.6%	(11.4%)	22.0%
		Emerging Markets	MSCI EM Index	▲	1,091.85	1.1%	(2.0%)	15.4%
		U.S.A	S&P 500	▲	3,431.28	1.0%	6.2%	28.9%
		U.S.A	DJIA	▲	28,308.46	1.4%	(0.8%)	22.3%
		U.S.A	NASDAQ Composite	▲	11,379.72	0.6%	26.8%	35.2%
		UK	FTSE 100	▲	6,104.73	1.7%	(19.1%)	12.1%
		Germany	DAX	▲	13,066.54	2.4%	(1.4%)	25.5%
		Japan	NIKKEI 225	▲	22,985.51	0.3%	(2.8%)	18.2%
		Hong Kong	HANG SENG INDEX	▲	25,551.58	1.7%	(9.4%)	9.1%
Commodities								
		Oil	OPEC Crude	▼	44.92	(0.3%)	(33.9%)	31.8%
		Oil	Brent	▼	44.35	(1.2%)	(32.8%)	22.7%
		Oil	Kuwait	▲	44.67	0.2%	(33.4%)	26.7%
		Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.45	4.1%	5.9%	(28.5%)
		Gold	Gold Spot \$/Oz	▼	1,928.88	(0.6%)	27.1%	18.3%

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

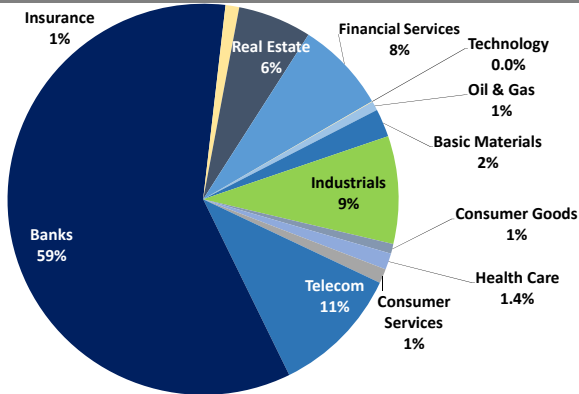
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

August 25, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,706.2	14.2	11.7%
2- Kuwait Finance House	4,734.9	18.9	12.2%
3- Zain	2,535.7	11.7	16.7%
4- Ahli United Bank - Bahrain	2,161.7	9.8	17.1%
5- Boubayan Bank	1,812.7	28.9	10.9%
6- Agility (PWC Logistics)	1,252.9	14.4	7.9%
7- Commercial Bank of Kuwait	996.0	NM	0.0%
8- Mabane Co.	707.3	12.5	11.9%
9- Gulf Bank	646.2	10.2	9.6%
10- Ahli United Bank - Kuwait	563.1	10.2	12.1%
Total	21,117	14.92	11.7%

*: ROE is calculated based on FY2019 net profit & shareholders' equity as of 31-December-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.089	0.008	10.0%
United Real Estate Co.	0.050	0.004	9.4%
Combined Group Contracting Co.	0.158	0.013	9.0%
Gulf Insurance Group	0.599	0.049	8.9%
Shamal Az-Zour Al-Oula Power and Water (0.327	0.023	7.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Aqar Real Estate Investment Co.	0.066	(0.006)	(8.1%)
ACICO Industries Co.	0.093	(0.006)	(6.0%)
National Cleaning Co.	0.051	(0.003)	(5.2%)
Al Eid Food Co.	0.067	(0.004)	(5.0%)
Al-Deera Holding	0.015	(0.001)	(5.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Shamal Az-Zour Al-Oula Power and Water (0.327	7.6%	33,091,026
Ahli United Bank - Bahrain	0.222	4.2%	16,302,888
Arzan Financial Group For Fin. & Invest.	0.050	4.2%	9,348,105
National Investment Co.	0.112	4.7%	7,325,931
Gulf Petroleum Investment	0.019	0.0%	7,191,993

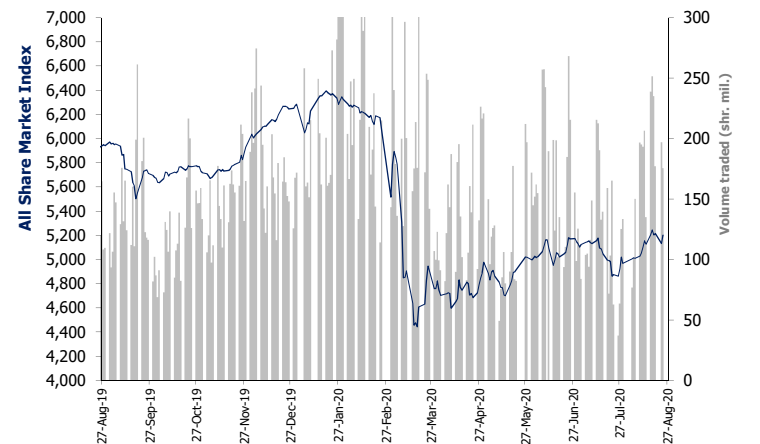
Source: Boursa Kuwait, Kamco Invest Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	30,802.5	▲	1.4%	6.1%	(15.2%)
Oil & Gas	239.6	▼	(0.3%)	0.1%	(7.1%)
Basic Materials	701.0	▲	1.5%	3.3%	(13.2%)
Industrials	2,716.8	▲	0.8%	(2.1%)	(17.4%)
Consumer Goods	242.9	▲	1.1%	8.0%	23.1%
Health Care	411.2	▼	(1.2%)	(1.2%)	(6.3%)
Consumer Services	363.1	▼	(0.9%)	(6.4%)	(34.2%)
Telecommunications	3,262.7	▲	0.4%	5.3%	(4.6%)
Banks	17,988.6	▲	1.7%	7.0%	(18.2%)
Insurance	348.6	▲	2.5%	2.3%	0.3%
Real Estate	1,853.0	▲	1.0%	2.9%	(18.0%)
Financial Services	2,309.4	▲	1.1%	2.7%	(16.6%)
Technology	6.1	=	0.0%	(4.7%)	(13.8%)
Utilities	359.7	▲	7.6%	N/A	N/A

Market Breadth	▲ 71	▼ 29	■ 74		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,741.56	95.4	1.7%	6.0%	(17.7%)
Main 50 Index	4,140.65	26.9	0.7%	2.3%	(17.0%)
Main Market Index	4,133.78	20.2	0.5%	1.2%	(15.8%)
All Share Market Index	5,201.82	70.6	1.4%	4.7%	(17.2%)
Market Cap (KWD Mn)	30,802.51	417.8	1.4%	6.1%	(15.2%)

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	YTD 2019
Volume (Shrs Mn)	175.3	(21.6)	(11.0%)	170.6	88.6
Value Traded (KWD Mn)	37.8	8.2	27.5%	34.4	16.9
No. of Trades	9,203	9	0.1%	8,119	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Shamal Az-Zour Al-Oula Power and Water Co	0.327	7.6%	10,281,540
National Bank of Kuwait	0.833	1.7%	3,952,441
Kuwait Finance House	0.617	1.6%	3,757,347
Ahli United Bank - Bahrain	0.222	4.2%	3,578,260
Zain	0.586	0.3%	2,407,517

Saudi Tadawul Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Energy	7,011,439.2	2.3%	5.8%	(1.1%)
Materials	520,387.3	(0.1%)	4.5%	(4.0%)
Capital Goods	14,152.5	0.9%	7.9%	8.1%
Commercial & Professional Svc	7,576.4	0.6%	(0.6%)	(17.7%)
Transportation	12,758.3	0.8%	4.1%	(8.3%)
Consumer Durables & Apparel	2,895.7	(0.2%)	8.9%	0.7%
Consumer Services	22,784.6	0.4%	5.9%	(0.5%)
Media	5,823.8	9.4%	16.9%	(10.2%)
Retailing	33,412.7	0.6%	11.7%	(0.9%)
Food & Staples Retailing	12,877.6	1.0%	5.3%	51.9%
Food & Beverages	97,096.4	(0.4%)	4.3%	22.7%
Health Care Equipment & Svc	59,069.2	3.6%	5.4%	171.3%
Pharma, Biotech & Life Science	3,768.0	(0.2%)	0.2%	15.2%
Banks	592,292.2	0.6%	9.6%	(14.2%)
Diversified Financials	28,137.6	1.0%	1.7%	(6.6%)
Insurance	45,977.3	1.1%	5.0%	18.3%
Telecommunication Services	221,647.0	0.1%	(0.3%)	(3.6%)
Utilities	66,957.6	(0.3%)	(0.8%)	(22.7%)
REITs	14,401.9	0.6%	2.8%	(2.8%)
Real Estate Mgmt & Dev't	82,086.7	0.9%	7.4%	(6.6%)
Software & Services	1,775.0	(1.1%)	7.7%	90.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Saudi Printing & Packaging Co	16.94	10.0%
Saudi Research & Marketing Gro	68.80	9.9%
Saudi Industrial Export Co	72.90	7.7%
Al Khaleej Training and Educat	16.50	5.5%
Abdullah Saad Mohammed Abo Moa	27.05	5.3%

Worst Return Performers	Price (SAR)	Daily % Chg
Solidarity Saudi Takaful Co	14.30	(4.9%)
National Co for Glass Manufact	28.20	(4.7%)
Alinma Tokio Marine Co	15.28	(2.9%)
Saudi Industrial Investment Gr	22.80	(2.6%)
ARAB SEA INFORMATION SYSTEMS	59.70	(2.6%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Dar Al Arkan Real Estate Devel	8.09	32,509
Alinma Bank	15.60	20,187
Saudi Arabian Oil Co	34.90	16,783
Saudi Kayan Petrochemical Co	9.12	14,855
Saudi Electricity Co	15.54	11,023

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	7,957.38	55.45	0.70%	6.7%	(5.1%)
Market Cap (SAR Mn)	8,857,317	167,350	1.9%	5.7%	(1.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	396.9	32.0	8.8%	243.2	130.1
Value Traded (SAR Mn)	9,426.7	1,465.9	18.4%	6,517.7	3,415.2
No. of Trades	374,877	57,717	18.2%	222,338	106,467

Market Breadth	▲ 103	▼ 83	= 16
----------------	-------	------	------

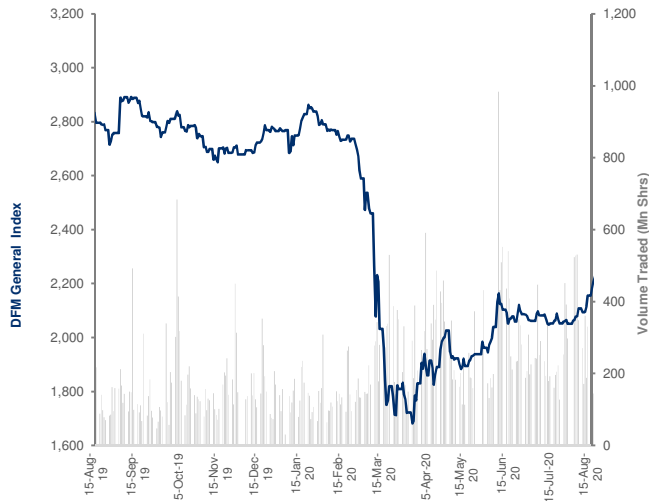
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co	34.90	2.3%	578.33
Saudi Arabia Refineries Co	65.20	5.0%	462.48
Al Rajhi Bank	65.80	1.1%	329.01
Alinma Bank	15.60	0.6%	314.28
Dar Al Arkan Real Estate Devel	8.09	0.5%	262.91

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	309,100.6	0.0%	6.7%	(17.1%)
Banking	168,425.8	0.0%	9.1%	(18.1%)
Consumer Staples	3,104.8	0.0%	1.0%	(6.3%)
Investment & Financial Services	15,240.1	0.0%	6.8%	(10.7%)
Insurance	5,072.4	0.0%	2.2%	0.1%
Industrial	4,926.9	0.0%	0.0%	(4.2%)
Real Estate	57,811.2	0.0%	5.9%	(26.3%)
Telecommunication	23,227.7	0.0%	0.4%	(8.5%)
Transportation	23,127.7	0.0%	3.6%	(7.6%)
Services	8,164.0	0.0%	2.3%	6.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
DUBAI ISLAMIC INSURANCE CO	0.52	15.0%
DAR AL TAKAFUL	0.73	7.8%
Emirates NBD	11.30	6.1%
AL Salam Bank Sudan	1.45	5.1%
DEYAAR DEVELOPMENT PJSC	0.31	4.8%

Worst Return Performers	Price (AED)	Daily % Chg
Khaleeji Commercial Bank	0.36	(5.0%)
DUBAI REFRESHMENTS COMPANY	9.03	(4.9%)
ARABTEC HOLDING CO PJSC	0.71	(4.9%)
AJMAN BANK PJSC	0.69	(2.7%)
AMANAT HOLDINGS PJSC	0.85	(1.6%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
DEYAAR DEVELOPMENT PJSC	0.31	77,883
UNION PROPERTIES PJSC	0.32	67,489
Gulf Finance House	0.63	47,861
DUBAI ISLAMIC INSURANCE CO	0.52	29,079
EMAAR PROPERTIES PJSC	2.96	25,894

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,281.07	45.49	2.0%	11.2%	(17.5%)
Market Cap (AED Mn)	309,101	0	0.0%	6.7%	(17.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	366.9	30.4	9.0%	251.7	145.0
Value Traded (AED Mn)	437.2	123.8	39.5%	247.4	192.8
No. of Trades	6,339	1,346	27.0%	3,820	2,650

Market Breadth	▲ 21	▼ 9	= 32
----------------	------	-----	------

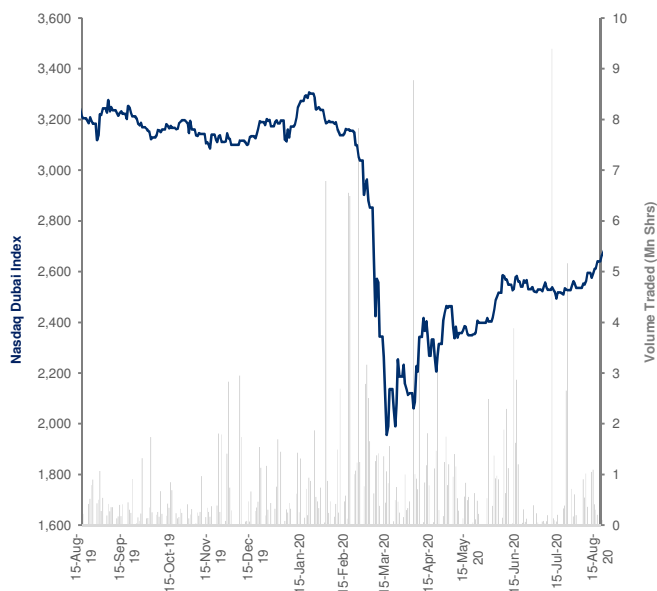
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emirates NBD	11.30	6.10%	144.28
EMAAR PROPERTIES PJSC	2.96	1.72%	76.66
Gulf Finance House	0.63	2.10%	30.35
DEYAAR DEVELOPMENT PJSC	0.31	4.78%	23.72
UNION PROPERTIES PJSC	0.32	1.59%	21.47

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	29,732.0	0.8%	2.7%	(18.7%)
Al Baraka Banking Group	320.7	(0.8%)	(0.8%)	(16.8%)
BLME Holdings plc	120.2	0.0%	0.0%	2.4%
DEPA Limited (AED)	50.3	0.0%	0.0%	(6.0%)
Emirates REIT (CEIC) Limited	57.4	6.2%	67.3%	(66.6%)
ENBD REIT (CEIC) Limited	80.8	(2.4%)	(4.7%)	(33.2%)
Hikma Pharmaceuticals GDR	7,184.1	1.7%	13.3%	11.6%
Nasdaq, Inc.	21,340.5	0.5%	(0.4%)	20.6%
Orascom Construction Limited	578.0	0.0%	0.0%	(18.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Emirates REIT (CEIC) Limited	0.19	6.2%

Worst Return Performers	Price (USD)	Daily % Chg
ENBD REIT (CEIC) Limited	0.32	(2.4%)

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.19	206
ENBD REIT (CEIC) Limited	0.32	164

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	2,769.81	27.78	1.0%	9.2%	(13.0%)
Market Cap (USD Mn)	29,732	230	0.8%	2.7%	(18.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	0.37	0.2	205.8%	1.1	0.67
Value Traded (USD Mn)	0.09	0.1	315.7%	9.7	7.68
No. of Trades	10	4	66.7%	99	174

Market Breadth	▲ 2	▼ 1	= 6
----------------	-----	-----	-----

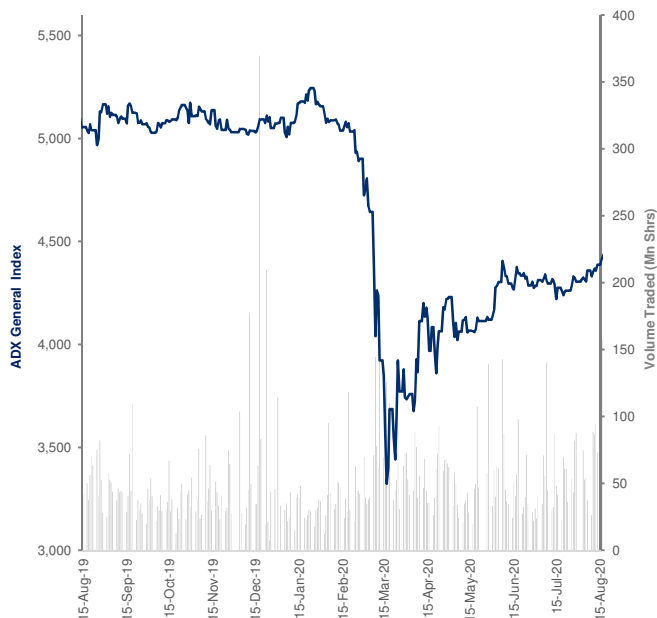
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
ENBD REIT (CEIC) Limited	0.32	(2.42%)	0.05
Emirates REIT (CEIC) Limited	0.19	6.18%	0.04

Source: Bloomberg, Kamco Research

Abu Dhabi Securities Exchange Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	707,048.3	0.0%	7.6%	30.0%
Banks	207,784.8	0.0%	5.8%	(24.0%)
Investment & Financial Services	1,948.5	0.0%	3.8%	(2.2%)
Real Estate	18,508.3	0.0%	21.7%	(0.9%)
Energy	217,747.5	0.0%	12.3%	364.6%
Consumer Staples	68,501.9	0.0%	12.6%	385.4%
Industrial	6,761.6	0.0%	7.8%	1.1%
Insurance	8,480.3	0.0%	2.4%	7.6%
Telecommunication	167,906.1	0.0%	1.5%	1.7%
Services	9,409.3	0.0%	5.1%	4.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ABU DHABI NATL CO FOR BUILDI	0.28	14.9%
ARKAN BUILDING MATERIALS CO	0.61	14.8%
ABU DHABI NATIONAL INSURANCE	4.00	13.6%
SUDATEL TELECOM GROUP LTD	0.35	9.1%
RAS AL KHAIMAH CEMENT CO PSC	0.74	4.2%

Worst Return Performers	Price (AED)	Daily % Chg
Sharjah Cement Industrial Dev. Co.	0.76	(5.0%)
ESHRAQ PROPERTIES CO PJSC	0.41	(4.9%)
NATIONAL MARINE DREDGING CO	5.20	(3.0%)
WAHA CAPITAL PJSC	0.95	(2.7%)
ALDAR PROPERTIES PJSC	2.08	(1.9%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
ALDAR PROPERTIES PJSC	2.08	50,417
ESHRAQ PROPERTIES CO PJSC	0.41	21,555
DANA GAS	0.74	21,073
ARKAN BUILDING MATERIALS CO	0.61	14,205
ABU DHABI NATIONAL ENERGY CO	1.54	9,538

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	4,569.91	26.95	0.6%	6.2%	(10.0%)
Market Cap (AED Mn)	707,048	0	0.0%	7.6%	30.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	165.4	7.9	5.0%	56.6	50.4
Value Traded (AED Mn)	426.0	(54.9)	(11.4%)	160.5	189.5
No. of Trades	3,946	723	22.4%	1,816	1,589

Market Breadth	▲ 14	▼ 8	= 42
----------------	------	-----	------

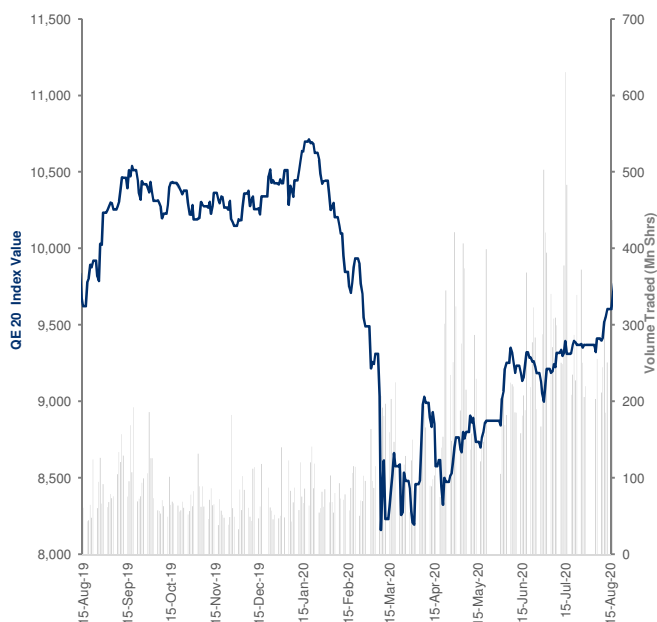
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ALDAR PROPERTIES PJSC	2.08	(1.89%)	107.02
International Holdings Company PJSC	36.22	(0.11%)	101.38
FIRST ABU DHABI BANK PJSC	11.50	0.88%	63.23
ABU DHABI COMMERCIAL BANK	5.87	2.09%	53.69
EMIRATES TELECOM GROUP CO	16.94	0.00%	24.06

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	574,726.2	0.6%	4.9%	(1.4%)
Banking & Finance Sector	291,370.1	(0.5%)	1.8%	(6.6%)
Goods & Consumer Services	33,767.3	0.7%	9.1%	(4.6%)
Industrial Sector	129,639.6	3.8%	14.8%	(3.0%)
Insurance Sector	10,889.8	0.5%	4.4%	(25.3%)
Real Estate	56,833.1	(0.6%)	3.1%	56.6%
Telecom	27,001.4	0.3%	0.9%	(2.1%)
Transport	25,224.9	(0.6%)	0.2%	7.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
Industries Qatar QSC	10.10	7.4%
Mazaya Qatar Real Estate Devel	1.07	7.2%
Qatar Industrial Manufacturing	3.09	5.9%
Mannai Corp QSC	3.04	4.2%
National Leasing	1.01	3.7%

Worst Return Performers	Price (QAR)	Daily % Chg
Ezdan Holding Group QSC	1.45	(1.4%)
Commercial Bank PSQC/The	4.09	(1.1%)
Islamic Holding Group QSC	4.10	(1.0%)
Al Khalij Commercial Bank PQSC	1.63	(0.9%)
Aamal Co	0.87	(0.9%)

Most Active Stocks By Volume	Price (QAR)	Volume ('000 Shrs)
Mazaya Qatar Real Estate Devel	1.07	71,220
Qatar Aluminum Manufacturing C	0.96	54,417
National Leasing	1.01	52,188
United Development Co QSC	1.22	24,891
Qatar First Bank	1.42	22,282

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	9,890.37	81.32	0.8%	5.6%	(5.1%)
Market Cap (QAR Mn)	574,726	3,184	0.6%	4.9%	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('Mn Shares)	357.9	84.7	31.0%	187.4	25.8
Value Traded (QAR Mn)	586.0	167.0	39.9%	358.7	285.7
No. of Trades	12,689	3,809	42.9%	8,459	6,259

Market Breadth	▲ 28	▼ 13	= 6
----------------	------	------	-----

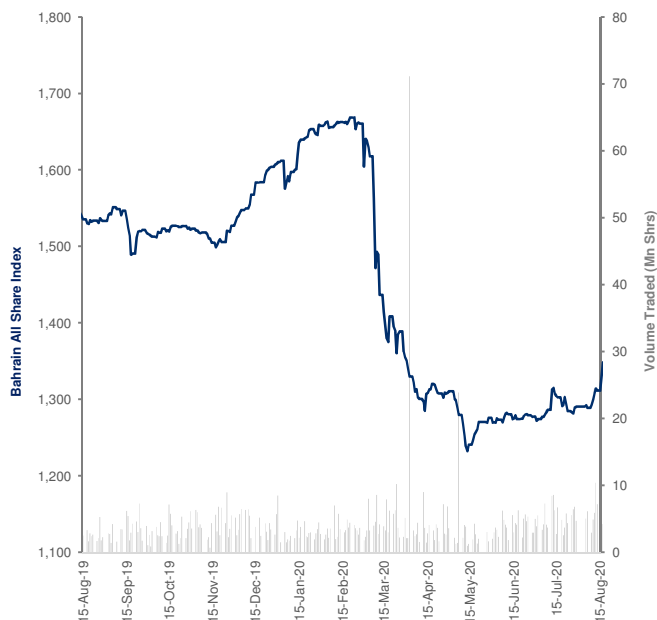
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Mazaya Qatar Real Estate Devel	1.07	7.20%	75.37
Industries Qatar QSC	10.10	7.44%	58.12
Qatar Aluminum Manufacturing C	0.96	2.35%	52.35
National Leasing	1.01	3.68%	52.31
Qatar First Bank	1.42	1.64%	31.91

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,599.1	0.8%	5.8%	(15.2%)
Commercial Banks	4,589.1	1.2%	8.4%	(18.9%)
Investment	1,943.0	0.1%	0.7%	(16.7%)
Insurance	140.7	(1.3%)	(1.1%)	0.6%
Services	1,246.2	0.1%	2.4%	(1.1%)
Hotel & Tourism	139.0	0.0%	0.0%	(0.2%)
Industrial	541.0	1.9%	15.5%	(11.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Nass Corp BSC	0.07	4.8%
Aluminium Bahrain BSC	0.37	1.9%
Ahli United Bank BSC	0.72	1.7%
BBK BSC	0.48	1.3%
GFH FINANCIAL GROUP BSC	0.17	1.2%

Worst Return Performers	Price (BHD)	Daily % Chg
Bahrain Ship Repairing & Engin	0.91	(6.2%)
Bahrain National Holding	0.33	(4.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,365.54	10.55	0.8%	5.8%	(15.2%)
Market Cap (BHD Mn)	8,599	66	0.8%	5.8%	(15.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	6,410	121	1.9%	4,521.1	5,147.3
Value Traded (BHD '000)	1,006	(109)	(9.8%)	864.3	1,324.5
No. of Trades	76	(1)	(1.3%)	59	91

Market Breadth	▲ 7	▼ 2	= 34
----------------	-----	-----	------

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.17	4,240
Aluminium Bahrain BSC	0.37	1,499
Bahrain Telecommunications Co	0.42	223
Ahli United Bank BSC	0.72	219
Al Salam Bank-Bahrain BSC	0.07	141

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Aluminium Bahrain BSC	0.37	1.93%	0.55
GFH FINANCIAL GROUP BSC	0.17	1.20%	0.27
Bahrain Telecommunications Co	0.42	0.24%	0.09
Ahli United Bank BSC	0.72	1.70%	0.06
Al Salam Bank-Bahrain BSC	0.07	0.00%	0.01

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Market	6,454.7	1.3%	3.6%	(6.7%)
Financial	3,670.4	1.8%	5.7%	(5.5%)
Industrial	671.7	0.4%	0.5%	(2.6%)
Services	2112.6	0.6%	1.0%	(9.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg
Al Maha Petroleum Products Marketing Co.	0.55	8.8%
Oman Qatar Insurance	0.09	6.0%
Ahli Bank	0.14	4.6%
HSBC BANK OMAN	0.09	4.4%
AL MADINA INVESTMENT H olding Co.	0.03	4.2%

Worst Return Performers	Price (OMR)	Daily % Chg
Voltamp Energy Co.	0.14	(1.4%)
NATIONAL LIFE & GENERAL INSURANCE	0.33	(1.2%)
Al Maha Ceramics Co	0.20	(0.5%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MSM 30 Index	3,690.15	61.25	1.7%	3.4%	(7.3%)
Market Cap (OMR Mn)	6,454.7	80.6	1.3%	3.6%	(6.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-2020	Average Daily YTD-19
Volume ('000 Shares)	14,088.5	4,554.8	47.8%	10,070.4	13,883.5
Value Traded (OMR '000)	1,874.7	434.3	30.2%	1,941.3	2,179.4
No. of Trades	704	256	57.1%	454	467

Market Breadth	▲ 23	▼ 3	= 86
----------------	------	-----	------

Most Active Stocks By Volume	Price (OMR)	Volume ('000 Shrs)
HSBC BANK OMAN	0.09	2,384
Oman & Emirates Investment Holding Co.	0.05	2,352
Galfar Engineering & Contracting Co.	0.06	1,146
Bank Dhofar	0.11	1,010
Bank Muscat	0.39	884

Most Active Stocks By Value	Price (OMR)	Daily % Chg	Value (OMR Mn)
Bank Muscat	0.39	2.62%	0.35
HSBC BANK OMAN	0.09	4.44%	0.22
Oman Qatari Telecommunications Co.	0.41	2.01%	0.16
Oman Telecommunications Co.	0.61	0.00%	0.13
Oman & Emirates Investment Holding Co.	0.05	4.08%	0.12

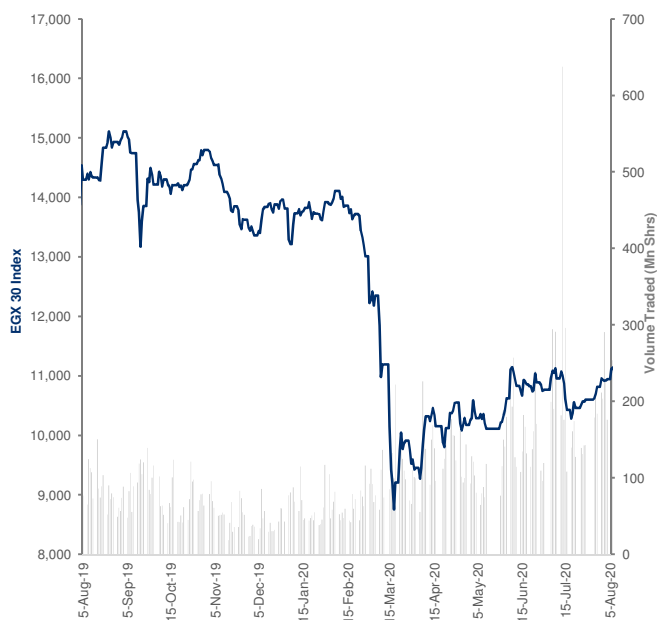
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Top 60 Stocks	472,593.6	0.9%	7.3%	(15.8%)
Banks	148,088.3	(0.9%)	3.4%	(22.9%)
Basic Resources	18,094.6	0.4%	5.0%	(17.2%)
Chemicals	28,303.8	2.1%	23.8%	(11.4%)
Construction and Materials	15,665.9	1.2%	2.6%	(17.6%)
Financial Services excluding Banks	44,657.8	(0.2%)	8.9%	(13.1%)
Food and Beverage	8,474.7	1.1%	(4.3%)	(14.5%)
Healthcare	4,672.9	(0.1%)	(3.4%)	(29.1%)
Industrial Goods, Services, Automobile:	36,481.0	0.7%	11.4%	(28.0%)
Media	879.9	0.9%	22.4%	8.2%
Oil and Gas	3,603.3	3.3%	15.8%	(23.1%)
Personal and Household Products	34,151.3	1.6%	7.4%	(17.2%)
Real Estate	51,489.1	(0.2%)	12.8%	(13.7%)
Telecommunication	56,172.2	7.4%	8.5%	22.1%
Travel & Leisure	21,858.8	(0.7%)	3.6%	(13.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Orange Egypt For Telecom	20.13	11.8%
Arab Cotton Ginning	3.23	5.9%
Alexandria Mineral Oils Co.	2.79	3.3%
ElSewedy Electric Co	7.60	2.8%
Sidi Kerir Petrochemicals Co	7.71	2.8%

Worst Return Performers	Price (EGP)	Daily % Chg
QNB Alahli Bank SAE	14.29	(4.7%)
Delta Sugar Co	8.44	(3.9%)
ODIN Investments	4.10	(3.3%)
Amer Group Holding	0.69	(2.7%)
Orascom Development Egypt	4.64	(2.5%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Arab Cotton Ginning	3.23	32,102
Qalaa Holdings SAE	1.73	31,177
Palm Hills Developments SAE	1.55	30,122
El Nasr Clothes & Textiles	1.14	26,410
Medinet Nasr Housing	3.47	16,921

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	11,433.76	42.68	0.4%	7.9%	(18.1%)
Market Cap (EGP Mn)	472,594	4,037	0.9%	7.3%	(15.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	245.6	47.3	23.9%	127.3	84.2
Value Traded (EGP Mn)	1,146.8	283.6	32.9%	598.9	541.8
No. of Trades	27,787	1,270	4.8%	16,852	13,122

Market Breadth	▲ 28	▼ 25	= 6
----------------	------	------	-----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	67.96	0.28%	244.45
Arab Cotton Ginning	3.23	5.90%	103.56
ElSewedy Electric Co	7.60	2.84%	76.70
Ezz Steel Co SAE	7.48	1.63%	73.64
Eastern Co SAE	12.62	1.77%	60.17

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	9,377.6	0.5%	0.1%	(17.3%)
Banking	6,436.8	0.7%	0.6%	(22.1%)
Insurance	90.0	0.0%	0.6%	2.9%
Diversified Financial Services	166.7	0.7%	(2.5%)	4.9%
Real Estate	168.3	0.5%	(3.7%)	(1.8%)
Health Care Services	20.0	0.0%	(7.2%)	(21.0%)
Educational Services	186.4	0.0%	1.5%	(9.5%)
Hotels and Tourism	75.0	(1.3%)	(3.1%)	(11.7%)
Transportation	122.8	0.0%	(2.7%)	(20.7%)
Technology & Communications	269.8	0.2%	0.6%	(7.8%)
Media	3.7	0.0%	(2.6%)	(2.6%)
Utilities & Energy	433.7	0.2%	(2.4%)	(15.9%)
Commercial Services	65.9	(0.5%)	1.3%	2.7%
Pharmaceutical & Medical Industries	35.0	0.7%	1.5%	(2.8%)
Chemical Industries	16.1	0.0%	(2.1%)	15.8%
Food & Beverages	73.1	(0.8%)	0.1%	(0.8%)
Tobacco & Cigarettes	806.5	0.1%	(0.0%)	6.3%
Mining & Extraction Industries	273.1	0.4%	(1.6%)	(4.1%)
Engineering & Construction	20.9	0.2%	2.5%	(8.4%)
Electrical Industries	28.8	0.7%	2.9%	0.8%
Textiles , Leathers & Clothings	61.8	0.0%	(2.8%)	(10.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NATIONAL CABLE & WIRE MANUF	0.18	5.9%
UNION TOBACCO & CIGARETTE	1.36	4.6%
UNION LAND DEVELOPMENT CORP	1.42	4.4%
JORDAN COMMERCIAL BANK	0.79	3.9%
HOUSING BANK FOR TRADE AND F	3.60	3.7%

Worst Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL ARABIAN DEVELO	0.19	(5.0%)
SPECIALIZED TRADING & INVEST	1.03	(4.6%)
SPECIALIZED JORDANIAN INVEST	0.63	(4.5%)
EMMAR INVESTMENTS & REAL EST	0.22	(4.3%)
JORDAN INTL TRADING CENTER	1.13	(4.2%)

Most Active Stocks By Volume	Price (JD)	Volume (⁰⁰⁰ Shrs)
NATIONAL CABLE & WIRE MANUF	0.18	1,937
UNION INVESTMENT CORP	1.12	692
ISLAMIC INSURANCE CO	1.05	379
SPECIALIZED INVESTMENT COMPO	1.39	319
UNION TOBACCO & CIGARETTE	1.36	292

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,577.47	5.61	0.4%	(0.3%)	(13.1%)
Market Cap (JD Mn)	9,377.58	48.67	0.5%	0.1%	(17.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (⁰⁰⁰ Shares)	5,276.3	1,349.5	34.4%	3,286.4	2,667.4
Value Traded (JD ⁰⁰⁰)	4,181.1	639.3	18.0%	3,547.5	6,684.7
No. of Trades	1,787	177	11.0%	1,347	1,402

Market Breadth	▲ 19	▼ 17	= 85
----------------	------	------	------

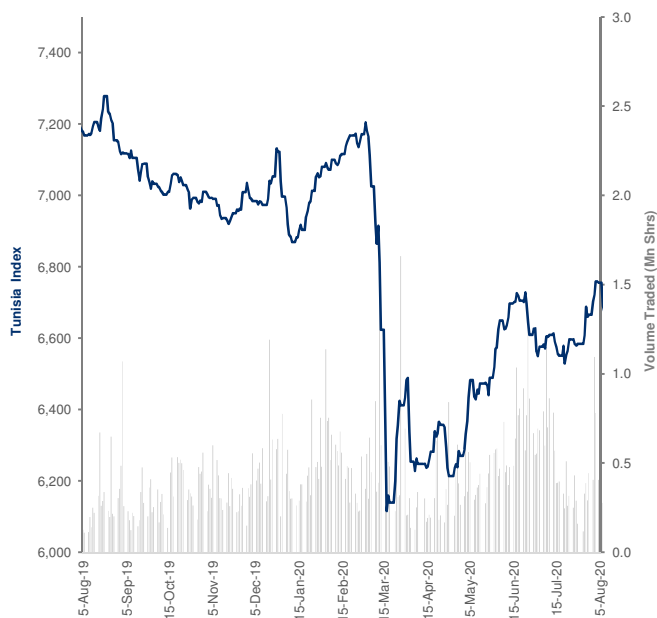
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
UNION INVESTMENT CORP	1.12	2.75%	0.77
ARAB BANK PLC	4.18	(0.24%)	0.66
SPECIALIZED INVESTMENT COMPO	1.39	(0.71%)	0.44
ISLAMIC INSURANCE CO	1.05	0.00%	0.40
UNION TOBACCO & CIGARETTE	1.36	4.62%	0.39

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,838.4	0.1%	1.7%	(9.2%)
Banking	7,789.7	0.1%	(0.8%)	(19.0%)
Insurance	851.0	(0.6%)	(0.2%)	4.0%
Leasing	529.5	0.4%	3.9%	3.5%
Financial Services	2,253.0	(0.3%)	(3.1%)	(8.4%)
Industrial	1,621.8	0.7%	4.4%	(6.7%)
Chemical Industry	352.3	(0.1%)	0.1%	(35.3%)
Food & Beverage	4,628.9	0.4%	7.5%	5.2%
Retailing	1,112.5	(0.0%)	(0.7%)	(6.5%)
Others	1,699.6	(0.2%)	5.2%	1.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Universal Auto Distributors Ho	1.53	5.5%
GIF Filter SA	0.58	5.4%
Union Bancaire pour le Commere	24.06	4.5%
Delice Holding	14.87	3.3%
Cie Internationale de Leasing	16.40	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
Tunisie Profiles Aluminium SA	3.45	(3.9%)
Tunis Re	7.00	(3.8%)
Banque de Tunisie et des Emira	9.61	(2.9%)
Societe de Placements et de De	7.37	(2.9%)
Societe de Production Agricole	1.39	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)
Universal Auto Distributors Ho	1.53	238
Societe Tunisienne de Verrerie	7.46	57
Tunisie Profiles Aluminium SA	3.45	28
Societe D'Articles Hygieniques	12.70	17
Arab Tunisian Lease	1.18	15

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,705.82	3.27	0.0%	1.8%	(5.8%)
Market Cap (DT Mln)	20,838	22.2	0.1%	1.7%	(9.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	487.6	(21.6)	(4.2%)	486.5	438.9
Value Traded ('000 DT)	2,343.8	(57.6)	(2.4%)	3,679.0	3,730.2
No. of Trades	1,196	(309)	(20.5%)	1,338	4,045

Market Breadth	▲ 14	▼ 21	= 33
----------------	------	------	------

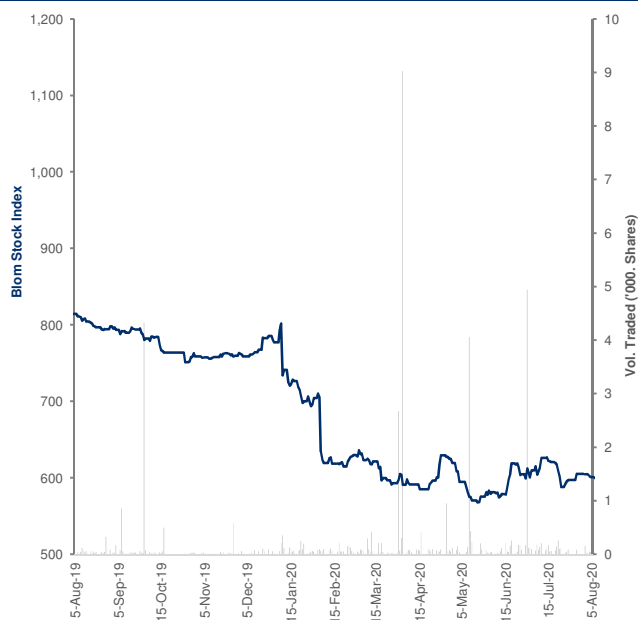
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Verrerie	7.46	0.00%	0.42
Universal Auto Distributors Ho	1.53	5.52%	0.36
Banque Internationale Arabe de	91.35	(0.71%)	0.22
Societe D'Articles Hygieniques	12.70	2.42%	0.22
Euro Cycles SA	22.84	0.84%	0.21

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	10,717.7	(1.1%)	0.1%	(11.2%)
Banking & Finance	5,737.8	(1.4%)	(0.8%)	(38.6%)
Industries	270.8	0.0%	0.0%	23.6%
Trading Sector	87.1	0.0%	0.0%	(2.7%)
Real Estate & Construction	4,622.0	(0.8%)	1.3%	92.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
------------------------	----------------	----------------

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

Worst Return Performers	Price (USD)	Daily % Chg
-------------------------	----------------	----------------

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

--	--	--

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
------------------------------	----------------	-----------------------

Solidere A	14.01	3
-------------------	--------------	----------

Solidere B	14.00	0
-------------------	--------------	----------

--	--	--

--	--	--

--	--	--

--	--	--

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
---------------	------------------	------------	--------------	--------------	-----------------

Blom Stock Index	595.72	(9.9)	(1.6%)	(0.3%)	(24.2%)
-------------------------	---------------	--------------	---------------	---------------	----------------

Market Cap (USD Mn)	10,717.7	(121.4)	(1.1%)	0.1%	(11.2%)
----------------------------	-----------------	----------------	---------------	-------------	----------------

--	--	--	--	--	--

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
--------------------	------------------	------------	--------------	-------------------------	--------

Volume ('000s shares)	3.7	(120.9)	(97.0%)	239.9	1,270.2
------------------------------	------------	----------------	----------------	--------------	----------------

Value Traded ('000s USD)	52.0	(384.7)	(88.1%)	1,052.8	5,951.9
---------------------------------	-------------	----------------	----------------	----------------	----------------

--	--	--	--	--	--

--	--	--	--	--	--

--	--	--	--	--	--

--	--	--	--	--	--

--	--	--	--	--	--

--	--	--	--	--	--

--	--	--	--	--	--

--	--	--	--	--	--

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
-----------------------------	----------------	----------------	-------------------

Solidere A	14.01	(1.20%)	0.05
-------------------	--------------	----------------	-------------

Solidere B	14.00	(0.21%)	0.00
-------------------	--------------	----------------	-------------

--	--	--	--

--	--	--	--

--	--	--	--

--	--	--	--

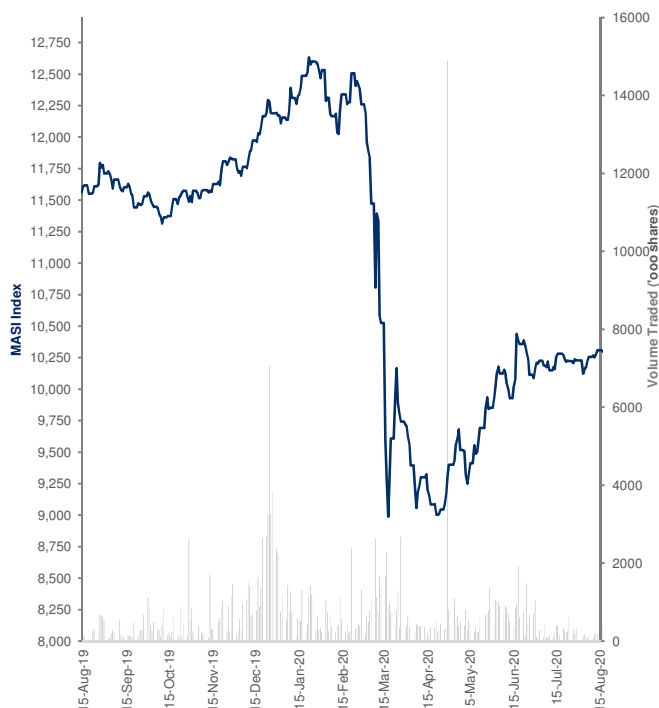
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	483,646.0	(0.1%)	0.2%	(15.8%)
Banking	173,081.7	(0.9%)	0.7%	(22.5%)
Beverages	9,167.7	0.0%	(5.8%)	(16.6%)
Chemicals	1,681.9	(0.9%)	(5.4%)	(14.9%)
Construction & Building Material	55,093.4	0.3%	3.0%	(19.3%)
Distributors	12,614.1	(1.9%)	(0.6%)	(1.3%)
Electrical & Electronic Equipment	286.0	0.0%	(2.1%)	(5.3%)
Electricity	20,522.0	1.2%	0.0%	(6.4%)
Food Producers & Processors	22,780.5	(0.6%)	1.0%	(11.2%)
Holding Companies	2,776.9	1.6%	3.6%	(7.3%)
Insurance	20,825.4	0.6%	(2.0%)	(12.3%)
Investment & other Finance	3,340.1	0.7%	(1.2%)	(26.7%)
Leisures & Hotel	1,217.8	(1.6%)	(15.0%)	(50.0%)
Materials, Software & Computer	3,866.4	1.7%	5.8%	18.4%
Mining	15,840.6	(2.1%)	7.8%	14.4%
Oil & Gas	14,308.3	1.2%	1.7%	(1.9%)
Real Estate	3,315.9	(3.3%)	(5.6%)	(29.8%)
Telecommunications	119,600.9	0.7%	(1.8%)	(11.1%)
Transport	822.6	(3.9%)	1.2%	(22.0%)
Utilities	2,472.0	1.0%	(8.6%)	(30.7%)
Forestry & Paper	31.7	(2.6%)	(6.4%)	(38.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Lesieur Cristal	149.25	4.0%
Credit Immobilier et Hotelier	258.00	3.2%
ATLANTA	72.99	2.8%
Hightech Payment Systems SA	4391.00	1.9%
Delta Holding SA	31.70	1.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobi	29.85	(4.0%)
Societe Metallurgique D'imiter	2386.00	(4.0%)
CTM	671.00	(3.9%)
Douja Promotion Groupe Addoha	6.60	(3.1%)
Med Paper SA	12.28	(2.6%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
Douja Promotion Groupe Addoha	6.60	189.2
Maroc Telecom	136.05	139.6
Banque Centrale Populaire	229.45	38.2
Attijariwafa Bank	378.60	28.1
Lesieur Cristal	149.25	15.6

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
MASI Index	10,255.39	(10.39)	(0.1%)	0.3%	(15.7%)
Market Cap (MAD Mn)	483,646	(723)	(0.1%)	0.2%	(15.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	433.1	263.6	155.5%	689.0	449.9
Value Traded (MAD Mn)	49.30	16.69	51.2%	119.1	51.4

Market Breadth	▲ 12	▼ 17	= 13
----------------	------	------	------

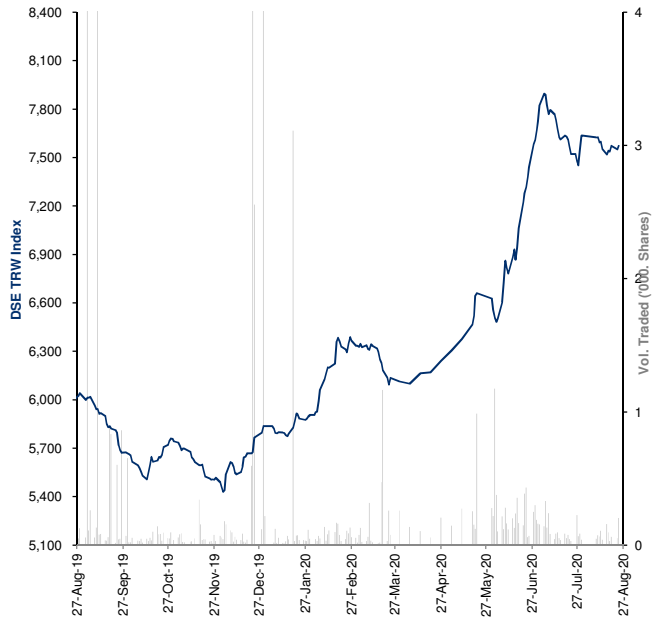
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Maroc Telecom	136.05	0.70%	18.91
Attijariwafa Bank	378.60	(1.28%)	10.66
Banque Centrale Populaire	229.45	(1.31%)	8.78
Lesieur Cristal	149.25	3.97%	2.32
Managem SA	957.00	(1.75%)	1.56

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

August 25, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,237,449.8	0.3%	(0.9%)	31.4%
Banking & Finance	837,574.1	0.4%	(0.3%)	53.3%
Services	2,485.8	0.0%	0.0%	(3.1%)
Industrial	105,371.7	0.0%	(7.3%)	(10.5%)
Insurance	39,673.8	0.0%	(0.7%)	18.7%
Agricultural	56.0	0.0%	0.0%	0.0%
Communication	252,288.5	0.0%	0.0%	4.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	859.79	2.6%
Al Baraka Bank - Syria	1604.56	0.8%

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	7,572.49	20.88	0.3%	(0.8%)	29.7%
Market Cap (SRY Mn)	1,237,450	3,739	0.3%	(0.9%)	31.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Bank Of Syria And Overseas	643.33	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shrs)	204.4	152.3	292.9%	162.7	269.1
Value Traded (SRY Mn)	102.9	56.8	123.5%	117.8	107.9
No. of Trades	59	6	11.3%	117	73

Market Breadth	▲ 2	▼ 1	= 23
----------------	-----	-----	------

Most Active Stocks By Volume	Price (SRY)	Volume (('000 Shrs)
Syria Gulf Bank	384.00	149.9
Syria International Islamic Bank	859.79	34.9
Bank Of Syria And Overseas	643.33	14.1
Al Baraka Bank - Syria	1604.56	2.3
Qatar National Bank Syria	753.52	1.2

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Syria Gulf Bank	384.00	0.00%	57.6
Syria International Islamic Bank	859.79	2.60%	30.0
Bank Of Syria And Overseas	643.33	(1.57%)	9.1
Al Baraka Bank - Syria	1604.56	0.76%	3.7
Qatar National Bank Syria	753.52	0.00%	0.9

Source: Bloomberg, Kamco Invest Research

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK"). This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- ***Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- ***Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- ***Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of Kamco Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by Kamco Invest DIFC on behalf of Kamco Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest