

MENA Markets Daily Report

March 23, 2020

| | Country | Benchmark | | Index Value | DTD Change | YTD 2020 | FY 2019 |
|--|-------------------------|--------------------------------|---|-------------|------------|----------|---------|
| In this Report... Kuwait 2 Saudi Arabia 3 UAE - Dubai 4 UAE - Nasdaq Dubai 5 UAE - Abu Dhabi 6 Qatar 7 Bahrain 8 Oman 9 Egypt 10 Tunisia 11 Lebanon 12 Morocco 13 Syria 14 | MENA Countries | | | | | | |
| | Kuwait | Premier Market Index | ▲ | 4,902.42 | 5.1% | (29.7%) | 32.4% |
| | Kuwait | Main 50 Index | ▲ | 3,974.30 | 0.7% | NA | NA |
| | Kuwait | Main Market Index | ▲ | 4,031.72 | 0.4% | (17.9%) | 3.6% |
| | Kuwait | All Share Index | ▲ | 4,608.07 | 3.7% | (26.7%) | 23.7% |
| | Saudi Arabia | TADAWUL All Share Index | ▼ | 6,171.91 | (1.5%) | (26.4%) | 7.2% |
| | UAE-Dubai | DFM General Index | ▼ | 1,781.82 | (2.1%) | (35.6%) | 9.3% |
| | UAE-Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 2,062.50 | (3.5%) | (35.2%) | 3.6% |
| | UAE-Abu Dhabi | ADX General Index | ▼ | 3,552.61 | (3.6%) | (30.0%) | 3.3% |
| | Qatar | QE 20 Index | ▲ | 8,589.23 | 0.1% | (17.6%) | 1.2% |
| | Bahrain | Bahrain All Share | ▼ | 1,394.90 | (1.0%) | (13.4%) | 20.4% |
| | Oman | MSM 30 Index | ▼ | 3,567.40 | (1.1%) | (10.4%) | (7.9%) |
| | Egypt | EGX 30 | ▲ | 9,750.66 | 5.9% | (30.2%) | 7.1% |
| | Jordan | ASE Index | = | 1,668.18 | 0.0% | (8.1%) | (4.9%) |
| | Lebanon | Blom Stock Index | ▲ | 599.74 | 0.5% | (23.7%) | (19.6%) |
| | Tunisia | Tunisia Index | ▼ | 6,138.82 | (0.3%) | (13.8%) | (2.1%) |
| | Morocco | MASI | ▲ | 9,609.27 | 3.4% | (21.1%) | 7.1% |
| | Syria | DSE Weighted Index | ▼ | 6,138.10 | (0.7%) | 5.2% | (5.7%) |
| | Emerging Markets | | | | | | |
| | China | SSE Composite Index | ▼ | 2,701.73 | (1.6%) | (11.4%) | 22.3% |
| | Russia | RUSSIAN RTS INDEX (\$) | ▲ | 924.22 | 2.4% | (40.3%) | 44.9% |
| | India | SENSEX | ▼ | 26,924.11 | (10.0%) | (34.7%) | 14.4% |
| | Brazil | BOVESPA Stock Index | ▼ | 67,069.40 | (1.8%) | (42.0%) | 31.6% |
| | Mexico | BOLSA Index | ▼ | 34,269.51 | (2.5%) | (21.3%) | 4.6% |
| | Korea | KOSPI Index | ▼ | 1,511.03 | (3.5%) | (31.2%) | 7.7% |
| | Taiwan | TAIEX Index | ▼ | 8,954.64 | (3.0%) | (25.4%) | 23.3% |
| | Global Markets | | | | | | |
| | World | MSCI World Index | ▼ | 1,650.94 | (2.6%) | (30.0%) | 25.2% |
| | Asia | MSCI Asia Pacific | ▲ | 125.95 | 2.6% | (26.2%) | 16.3% |
| | Europe | DJ Stoxx 600 | ▲ | 293.04 | 1.8% | (29.5%) | 23.2% |
| | Europe | FTSEurofirst 300 | ▲ | 1,151.37 | 1.7% | (29.1%) | 22.0% |
| | Emerging Markets | MSCI EM Index | ▲ | 803.23 | 4.8% | (27.9%) | 15.4% |
| | U.S.A | S&P 500 | ▼ | 2,304.92 | (4.3%) | (28.7%) | 28.9% |
| | U.S.A | DJIA | ▼ | 19,173.98 | (4.6%) | (32.8%) | 22.3% |
| | U.S.A | NASDAQ Composite | ▼ | 6,879.52 | (3.8%) | (23.3%) | 35.2% |
| | UK | FTSE 100 | ▲ | 5,190.78 | 0.8% | (31.2%) | 12.1% |
| | Germany | DAX | ▲ | 8,928.95 | 3.7% | (32.6%) | 25.5% |
| | Japan | NIKKEI 225 | ▲ | 16,964.72 | 2.5% | (28.3%) | 18.2% |
| | Hong Kong | HANG SENG INDEX | ▼ | 21,949.30 | (3.8%) | (22.1%) | 9.1% |
| | Commodities | | | | | | |
| | Oil | OPEC Crude | ▼ | 27.31 | (10.1%) | (59.8%) | 31.8% |
| | Oil | Brent | ▼ | 26.32 | (2.5%) | (60.1%) | 22.7% |
| | Oil | Kuwait | ▼ | 28.28 | (11.1%) | (57.8%) | 26.7% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▼ | 1.60 | (4.2%) | (28.5%) | (28.5%) |
| | Gold | Gold Spot \$/Oz | ▼ | 1,491.77 | (0.5%) | (1.7%) | 18.3% |

Source: Bloomberg & Kamco Research. Note : Data as of last trading day.

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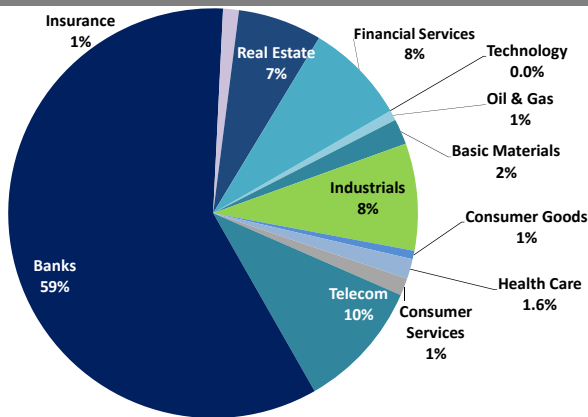
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

March 23, 2020

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,899.5 | 12.2 | 12.1% |
| 2- Kuwait Finance House | 3,983.6 | 16.0 | 12.5% |
| 3- Ahli United Bank - Bahrain | 2,124.5 | 9.6 | 17.9% |
| 4- Zain | 2,042.4 | 9.6 | 16.7% |
| 5- Boubayan Bank | 1,243.0 | 20.4 | 10.8% |
| 6- Commercial Bank of Kuwait | 996.0 | 15.3 | 9.1% |
| 7- Agility (PWC Logistics) | 828.6 | 9.7 | 8.2% |
| 8- Gulf Bank | 606.6 | 11.8 | 8.0% |
| 9- Mabane Co. | 598.4 | 10.8 | 12.1% |
| 10- Ahli United Bank - Kuwait | 521.9 | 9.8 | 11.9% |
| Total | 17,844 | 12.26 | 12.4% |

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|----------------------------|----------------|-----------------|-------------------|
| Kuwait Foundry Co. | 0.289 | 0.067 | 30.2% |
| Osoul Investment Co. | 0.082 | 0.011 | 14.9% |
| Ahli United Bank - Bahrain | 0.240 | 0.022 | 10.1% |
| Commercial Facilities Co. | 0.209 | 0.019 | 10.0% |
| National Industries Group | 0.143 | 0.013 | 10.0% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| Int'l Financial Advisors Co. | 0.038 | (0.006) | (13.6%) |
| Warba Capital Holding Co. | 0.046 | (0.005) | (9.6%) |
| Al Madina For Finance & Investment Co. | 0.010 | (0.001) | (6.4%) |
| Investors Holding Group Co. | 0.009 | (0.001) | (6.1%) |
| Salbookh Trading Co. | 0.038 | (0.002) | (5.0%) |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|--|----------------|-------------------|--------------------|
| Ahli United Bank - Bahrain | 0.240 | 10.1% | 91,560,306 |
| Kuwait Finance House | 0.571 | 5.7% | 34,420,040 |
| Investors Holding Group Co. | 0.009 | (6.1%) | 29,706,050 |
| National Bank of Kuwait | 0.751 | 4.3% | 23,407,846 |
| Al Madina For Finance & Investment Co. | 0.010 | (6.4%) | 19,629,937 |

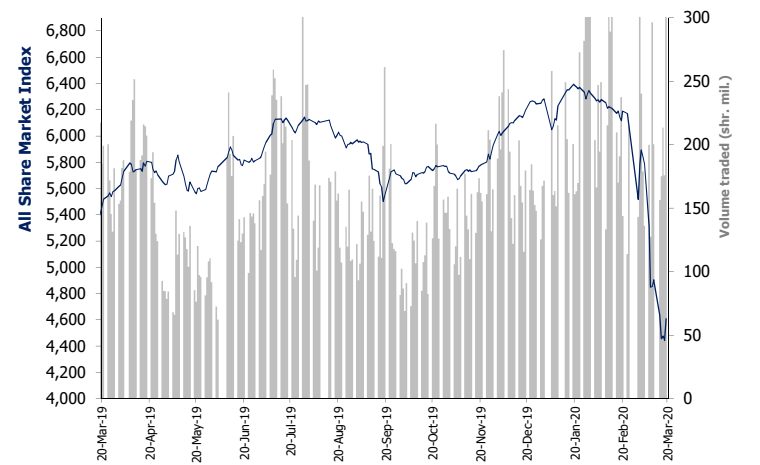
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD % | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait | 26,703.7 | ▲ | 3.7% | (24.0%) | (26.5%) |
| Oil & Gas | 215.4 | ▲ | 4.3% | (20.9%) | (16.5%) |
| Basic Materials | 534.0 | ▲ | 3.0% | (28.4%) | (33.9%) |
| Industrials | 2,259.5 | ▲ | 2.0% | (29.5%) | (31.3%) |
| Consumer Goods | 179.4 | ▲ | 0.9% | (5.7%) | (9.1%) |
| Health Care | 422.1 | = | 0.0% | 0.0% | (3.8%) |
| Consumer Services | 360.7 | ▲ | 0.0% | (30.2%) | (34.6%) |
| Telecommunications | 2,722.7 | ▲ | 5.3% | (20.5%) | (20.4%) |
| Banks | 15,765.6 | ▲ | 5.1% | (26.1%) | (28.3%) |
| Insurance | 335.4 | ▼ | (1.5%) | (5.6%) | (3.4%) |
| Real Estate | 1,767.1 | ▼ | (1.4%) | (19.9%) | (21.8%) |
| Financial Services | 2,136.2 | ▲ | 0.6% | (20.4%) | (22.8%) |
| Technology | 5.8 | ▼ | (4.9%) | (7.1%) | (18.5%) |

| Market Breadth | ▲ 66 | ▼ 36 | ■ 72 | | |
|------------------------|-----------|-------|-------|---------|---------|
| Benchmark Return | Closing | DTD | DTD | MTD | YTD |
| | Value | Chg | % Chg | % Chg | % Chg |
| Premier Market Index | 4,902.42 | 237.7 | 5.1% | (27.2%) | (29.7%) |
| Main 50 Index | 3,974.30 | 28.5 | 0.7% | NA | NA |
| Main Market Index | 4,031.72 | 17.5 | 0.4% | (15.5%) | (17.9%) |
| All Share Market Index | 4,608.07 | 164.4 | 3.7% | (24.1%) | (26.7%) |
| Market Cap (KWD Mn) | 26,703.72 | 949.8 | 3.7% | (24.0%) | (26.5%) |

Index Performance relative to Volume



Market Trading Data and Volatility

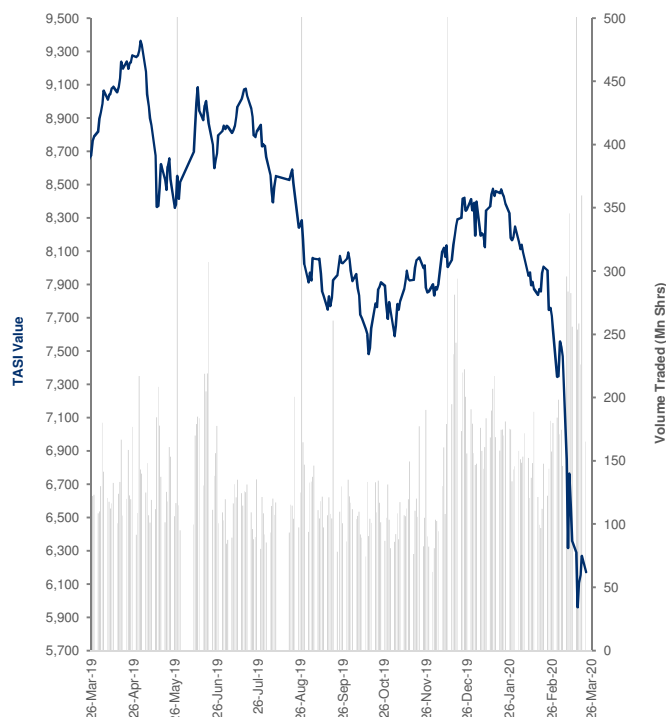
| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2020 | YTD 2019 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 325.8 | 150.0 | 85.4% | 220.8 | 88.6 |
| Value Traded (KWD Mn) | 93.1 | 44.3 | 90.6% | 42.6 | 16.9 |
| No. of Trades | 16,621 | 3,658 | 28.2% | 9,486 | 3,810 |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|----------------|-------------------|----------------|
| Ahli United Bank - Bahrain | 0.240 | 10.1% | 21,395,871 |
| Kuwait Finance House | 0.571 | 5.7% | 19,502,761 |
| National Bank of Kuwait | 0.751 | 4.3% | 17,444,537 |
| Mabane Co. | 0.574 | (4.5%) | 11,318,467 |
| Zain | 0.472 | 7.3% | 3,508,594 |

Saudi Tadawul Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------|-------------------------|--------------|--------------|--------------|
| | 7,230,979.6 | (1.5%) | (14.2%) | (19.9%) |
| Energy | 5,806,246.0 | (1.5%) | (13.3%) | (18.1%) |
| Materials | 380,298.0 | (1.5%) | (18.8%) | (29.8%) |
| Capital Goods | 9,598.3 | (0.9%) | (24.0%) | (25.3%) |
| Commercial & Professional Svc | 6,474.8 | (1.6%) | (21.6%) | (29.7%) |
| Transportation | 9,088.0 | (4.8%) | (31.8%) | (34.7%) |
| Consumer Durables & Apparel | 2,054.2 | (2.9%) | (25.1%) | (28.5%) |
| Consumer Services | 17,876.2 | (3.2%) | (20.6%) | (22.0%) |
| Media | 4,468.5 | (1.8%) | (23.3%) | (31.1%) |
| Retailing | 24,315.2 | (2.8%) | (25.4%) | (27.9%) |
| Food & Staples Retailing | 8,349.4 | (3.0%) | (3.0%) | (1.5%) |
| Food & Beverages | 68,324.4 | (0.9%) | (8.6%) | (13.6%) |
| Health Care Equipment & Svc | 37,335.1 | (2.3%) | 67.3% | 71.5% |
| Pharma, Biotech & Life Science | 3,144.0 | 10.0% | (6.4%) | (3.9%) |
| Banks | 467,883.4 | (1.6%) | (24.5%) | (32.2%) |
| Diversified Financials | 23,847.9 | (1.4%) | (17.5%) | (20.8%) |
| Insurance | 30,762.8 | (1.2%) | (17.9%) | (21.5%) |
| Telecommunication Services | 186,187.9 | (1.0%) | (1.5%) | (19.0%) |
| Utilities | 63,904.3 | (1.9%) | (11.7%) | (26.2%) |
| REITs | 13,271.4 | (2.2%) | (11.4%) | (10.5%) |
| Real Estate Mgmt & Dev't | 66,885.0 | (2.8%) | (21.7%) | (23.9%) |
| Software & Services | 664.8 | (0.7%) | (24.5%) | (6.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Saudi Pharmaceutical Industrie | 26.20 | 10.0% |
| Wataniya Insurance Co | 18.30 | 10.0% |
| Nama Chemicals Co | 18.50 | 8.8% |
| Buruj Cooperative Insurance Co | 13.32 | 6.7% |
| Astra Industrial Group | 16.00 | 6.2% |

| Worst Return Performers | Price (SAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Al Maather REIT Fund | 7.60 | (10.0%) |
| United International Transport | 25.10 | (8.4%) |
| Southern Province Cement Co | 50.00 | (8.1%) |
| Electrical Industries Co | 12.48 | (7.6%) |
| National Co for Learning & Edu | 28.40 | (7.5%) |

| Most Active Stocks By Volume | Price (SAR) | Volume (*000 Shrs) |
|------------------------------|----------------|-----------------------|
| Alinma Bank | 18.90 | 15,473 |
| Saudi Kayan Petrochemical Co | 7.04 | 9,086 |
| Saudi Arabian Oil Co | 28.90 | 7,176 |
| Al Rajhi Bank | 52.50 | 6,913 |
| Bank Al-Jazira | 10.72 | 6,486 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Tadawul All Share Index | 6,171.91 | (95.65) | (1.5%) | (19.1%) | (26.4%) |
| Market Cap (SAR Mn) | 7,230,980 | (113,345) | (1.5%) | (14.2%) | (19.9%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|---------|
| Volume (Mn Shares) | 165.2 | (194.6) | (54.1%) | 253.6 | 119.2 |
| Value Traded (SAR Mn) | 3,481.2 | (4,426.6) | (56.0%) | 4,203.3 | 2,752.7 |
| No. of Trades | 194,386 | (94,037) | (32.6%) | 185,712 | 101,386 |

| Market Breadth | ▲ 37 | ▼ 153 | = 10 |
|----------------|------|-------|------|
|----------------|------|-------|------|

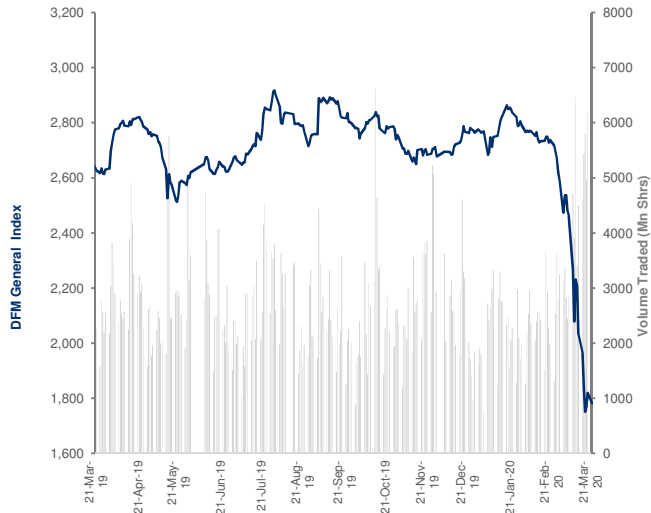
| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Al Rajhi Bank | 52.50 | (0.38%) | 364.17 |
| Alinma Bank | 18.90 | (0.63%) | 292.35 |
| Saudi Arabian Oil Co | 28.90 | (1.53%) | 208.05 |
| Maharah Human Resources Co | 61.00 | 2.18% | 152.42 |
| Saudi Basic Industries Corp | 66.50 | (0.15%) | 123.56 |

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|--------------|--------------|--------------|
| Dubai Financial Market | 266,027.8 | (1.2%) | (26.8%) | (28.6%) |
| Banking | 149,699.4 | (1.3%) | (27.1%) | (27.2%) |
| Consumer Staples | 2,708.8 | 0.6% | (14.8%) | (18.2%) |
| Investment & Financial | 11,206.1 | (1.6%) | (30.5%) | (34.4%) |
| Insurance | 4,647.4 | (0.4%) | (8.8%) | (8.3%) |
| Industrial | 5,141.1 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 43,419.0 | (2.0%) | (36.7%) | (44.6%) |
| Telecommunication | 22,720.2 | (1.0%) | (20.2%) | (10.5%) |
| Transportation | 19,613.6 | (1.6%) | (16.3%) | (21.6%) |
| Services | 6,872.3 | 3.2% | (13.6%) | (10.6%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| Khaleeji Commercial Bank | 0.32 | 14.4% |
| Al Salam Bank - Bahrain | 0.71 | 4.2% |
| TABREED | 1.82 | 4.0% |
| DUBAI ISLAMIC INSURANCE CO | 0.40 | 3.4% |
| UNION PROPERTIES PJSC | 0.22 | 2.8% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|----------------------------|----------------|----------------|
| Al Salam Group Holding | 0.19 | (5.0%) |
| AIR ARABIA PJSC | 0.96 | (5.0%) |
| ISLAMIC ARAB INSURANCE COM | 0.35 | (4.9%) |
| AJMAN BANK PJSC | 0.52 | (4.6%) |
| DUBAI INVESTMENTS PJSC | 1.04 | (4.6%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| UNION PROPERTIES PJSC | 0.22 | 204,541 |
| AIR ARABIA PJSC | 0.96 | 40,107 |
| EMAAR PROPERTIES PJSC | 2.13 | 25,579 |
| DEYAAR DEVELOPMENT PJSC | 0.21 | 20,499 |
| Gulf Finance House | 0.51 | 13,370 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 1,781.82 | (37.42) | (2.1%) | (31.2%) | (35.6%) |
| Market Cap (AED Mn) | 266,028 | (3,363) | (1.2%) | (26.8%) | (28.6%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 387.3 | (142.0) | (26.8%) | 176.0 | 124.2 |
| Value Traded (AED Mn) | 240.3 | (139.9) | (36.8%) | 223.0 | 179.7 |
| No. of Trades | 3,617 | (2,552) | (41.4%) | 2,908 | 2,414 |

| Market Breadth | ▲ 9 | ▼ 21 | = 38 |
|----------------|-----|------|------|
|----------------|-----|------|------|

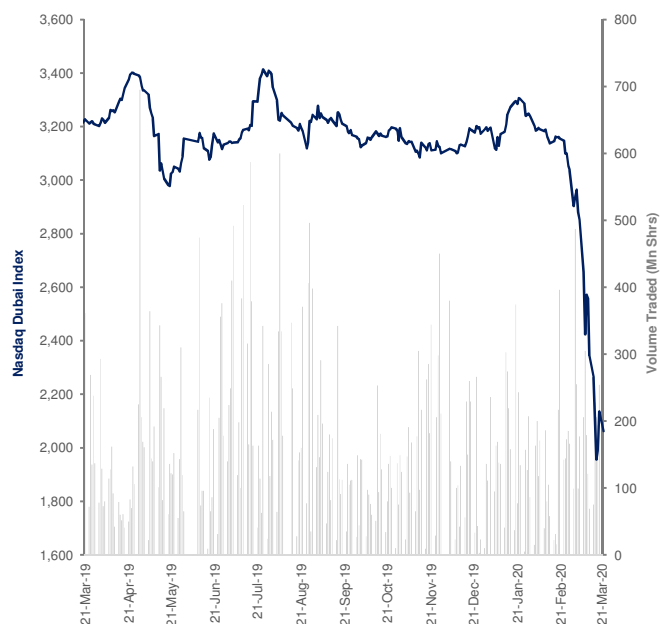
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-----------------------------|----------------|----------------|-------------------|
| EMAAR PROPERTIES PJSC | 2.13 | (4.48%) | 54.98 |
| UNION PROPERTIES PJSC | 0.22 | 2.83% | 44.52 |
| DUBAI ISLAMIC BANK | 4.12 | 0.00% | 43.19 |
| AIR ARABIA PJSC | 0.96 | (4.95%) | 38.50 |
| Emirates NBD | 7.06 | (4.21%) | 13.05 |

Source: Bloomberg, Kamco Research

Nasdaq Dubai Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|--------------|--------------|--------------|
| Nasdaq Dubai | 31,865.6 | (5.9%) | (20.4%) | (12.9%) |
| Al Baraka Banking Group | 334.3 | (1.8%) | (15.1%) | (13.2%) |
| BLME Holdings plc | 117.4 | 0.0% | 0.0% | 0.0% |
| DEPA Limited (AED) | 51.2 | 0.0% | (10.0%) | (4.4%) |
| DP World | 12,051.6 | 3.7% | (10.6%) | 10.8% |
| Emirates REIT (CEIC) Limited | 80.0 | 0.0% | (26.8%) | (53.5%) |
| ENBD REIT (CEIC) Limited | 90.6 | (2.5%) | (13.4%) | (25.1%) |
| Hikma Pharmaceuticals GDR | 5,308.2 | 2.7% | (12.4%) | (17.5%) |
| Nasdaq, Inc. | 13,283.4 | (16.2%) | (30.1%) | (25.0%) |
| Orascom Construction Limited | 548.8 | 0.0% | (23.0%) | (23.0%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| DP World | 14.52 | 3.7% |

| | | |
|--|--|--|
| | | |
| | | |
| | | |

| Worst Return Performers | Price (USD) | Daily % Chg |
|--------------------------|----------------|----------------|
| ENBD REIT (CEIC) Limited | 0.36 | (2.5%) |

| | | |
|--|--|--|
| | | |
| | | |
| | | |

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| DP World | 14.52 | 75 |
| Emirates REIT (CEIC) Limited | 0.27 | 3 |
| ENBD REIT (CEIC) Limited | 0.36 | 1 |

Source: Bloomberg, Kamco Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|--------------------------|------------------|------------|--------------|--------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 2,062.50 | (73.80) | (3.5%) | (32.1%) | (35.2%) |
| Market Cap (USD Mn) | 31,866 | (2,005) | (5.9%) | (20.4%) | (12.9%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|-------------------------|
| Volume (Mn Shares) | 0.08 | (1.5) | (95.0%) | 1.3 | 0.39 |
| Value Traded (USD Mn) | 1.07 | (19.5) | (94.8%) | 13.5 | 3.52 |
| No. of Trades | 102 | (152) | (59.8%) | 159 | 153 |

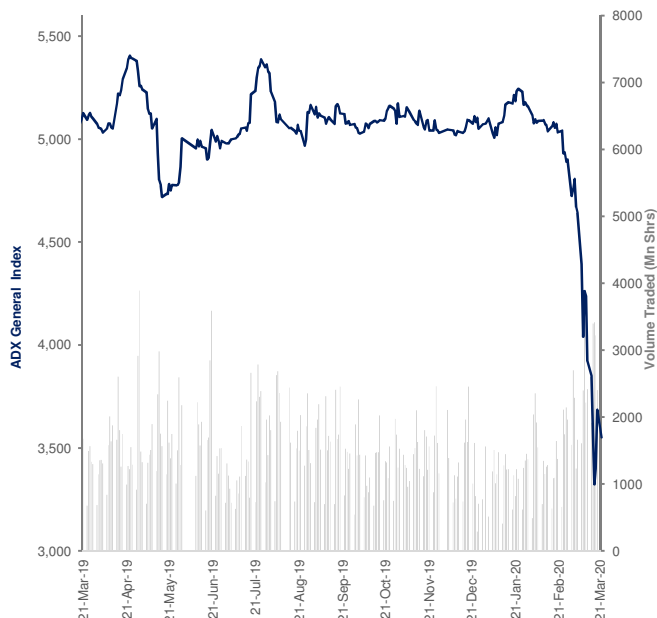
| Market Breadth | ▲ 2 | ▼ 3 | = 4 |
|----------------|-----|-----|-----|
|----------------|-----|-----|-----|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|------------------------------|----------------|----------------|-------------------|
| DP World | 14.52 | 3.71% | 1.07 |
| Emirates REIT (CEIC) Limited | 0.27 | 0.00% | 0.00 |
| ENBD REIT (CEIC) Limited | 0.36 | (2.47%) | 0.00 |

Abu Dhabi Securities Exchange Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| ADX | 410,442.6 | (3.2%) | (23.6%) | (24.8%) |
| Banks | 174,552.8 | (3.8%) | (32.2%) | (36.2%) |
| Inv. & Financial Services | 2,659.8 | (0.8%) | (28.8%) | (36.5%) |
| Real Estate | 13,685.9 | (4.0%) | (25.3%) | (26.7%) |
| Energy | 39,127.1 | (0.4%) | (17.6%) | (16.5%) |
| Consumer Staples | 26,919.9 | 0.0% | (2.4%) | 90.7% |
| Industrial | 5,714.7 | (1.9%) | (17.5%) | (14.5%) |
| Insurance | 8,008.4 | (0.1%) | (0.9%) | 1.6% |
| Telecommunication | 132,073.9 | (4.2%) | (16.7%) | (20.0%) |
| Services | 7,700.0 | 0.0% | (15.1%) | (14.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg |
|------------------------------|----------------|----------------|
| RAK PROPERTIES | 0.39 | 8.3% |
| ABU DHABI NATIONAL ENERGY CO | 0.60 | 4.3% |
| ABU DHABI SHIP BUILDING CO | 1.40 | 1.4% |
| DANA GAS | 0.57 | 1.4% |

| Worst Return Performers | Price (AED) | Daily % Chg |
|-------------------------------|----------------|----------------|
| COMMERCIAL BANK INTERNATIONAL | 0.67 | (5.0%) |
| AXA GREEN INSURANCE | 0.62 | (4.9%) |
| RAS AL KHAIMAH CEMENT CO PSC | 0.60 | (4.9%) |
| METHAQ TAKAFUL INSURANCE | 0.50 | (4.9%) |
| RAS AL KHAIMAH CERAMICS | 1.36 | (4.9%) |

| Most Active Stocks By Volume | Price (AED) | Volume ('000 Shrs) |
|------------------------------|----------------|-----------------------|
| ALDAR PROPERTIES PJSC | 1.58 | 13,107 |
| RAK PROPERTIES | 0.39 | 5,093 |
| ESHRAQ PROPERTIES CO PJSC | 0.18 | 3,658 |
| DANA GAS | 0.57 | 3,505 |
| FIRST ABU DHABI BANK PJSC | 8.98 | 2,874 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| ADX General Index | 3,552.61 | (132.95) | (3.6%) | (27.5%) | (30.0%) |
| Market Cap (AED Mn) | 410,443 | (13,472) | (3.2%) | (23.6%) | (24.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 37.6 | (72.6) | (65.9%) | 49.9 | 44.2 |
| Value Traded (AED Mn) | 89.9 | (166.6) | (64.9%) | 152.7 | 176.2 |
| No. of Trades | 1,339 | (1,061) | (44.2%) | 1,560 | 1,568 |

| Market Breadth | ▲ 4 | ▼ 16 | = 45 |
|----------------|-----|------|------|
|----------------|-----|------|------|

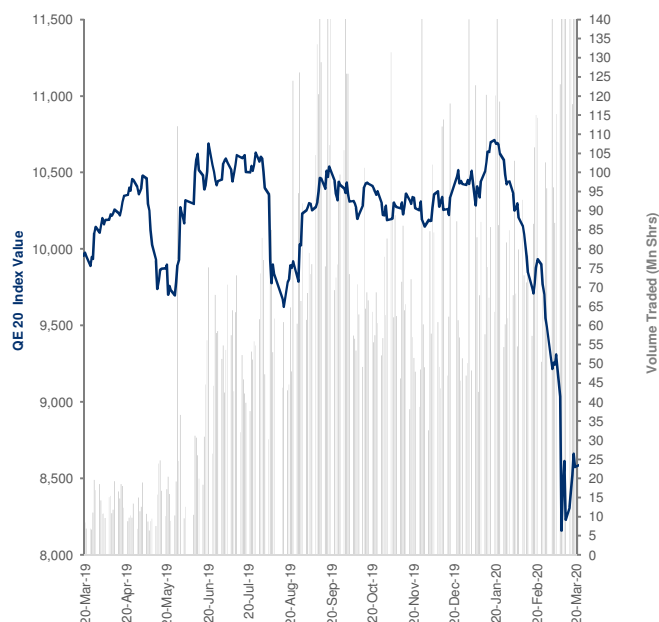
| Most Active Stocks By Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|-------------------------------------|----------------|----------------|-------------------|
| FIRST ABU DHABI BANK PJSC | 8.98 | (4.37%) | 25.89 |
| ALDAR PROPERTIES PJSC | 1.58 | (4.82%) | 20.95 |
| EMIRATES TELECOM GROUP CO | 12.90 | (4.87%) | 13.19 |
| ABU DHABI COMMERCIAL BANK | 4.85 | (4.53%) | 11.11 |
| International Holdings Company PJSC | 13.50 | 0.00% | 6.07 |

Source: Bloomberg, Kamco Research

Qatar Exchange Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------|-------------------------|--------------|--------------|--------------|
| | 487,553.7 | (0.3%) | (7.3%) | (16.3%) |
| Banking & Finance Sector | 282,187.8 | (0.7%) | (4.0%) | (9.5%) |
| Goods & Consumer Services | 28,300.6 | (0.5%) | (9.1%) | (20.0%) |
| Industrial Sector | 92,886.5 | 0.0% | (16.4%) | (30.5%) |
| Insurance Sector | 10,738.5 | 1.9% | (14.8%) | (26.4%) |
| Real Estate | 30,998.0 | 0.9% | (1.1%) | (14.6%) |
| Telecom | 22,036.1 | 0.2% | (10.5%) | (20.1%) |
| Transport | 20,406.2 | (0.2%) | (4.0%) | (12.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg |
|-------------------------------|----------------|----------------|
| Diala Brokerage & Investments | 0.46 | 5.5% |
| Qatari Investors Group QSC | 1.28 | 3.8% |
| Commercial Bank PSQC/The | 4.29 | 3.6% |
| National Leasing | 0.75 | 3.3% |
| Mannai Corp QSC | 2.90 | 2.4% |

| Worst Return Performers | Price (QAR) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Ahli Bank QSC | 3.39 | (5.5%) |
| Gulf Warehousing Co | 4.21 | (2.1%) |
| Qatar National Cement Co QSC | 3.43 | (1.5%) |
| Qatar National Bank QPSC | 18.55 | (1.4%) |
| Qatar Electricity & Water Co Q | 13.98 | (1.2%) |

| Most Active Stocks By Volume | Price (QAR) | Volume ('000 Shrs) |
|--------------------------------|----------------|-----------------------|
| United Development Co QSC | 0.87 | 14,497 |
| Ezdan Holding Group QSC | 0.57 | 13,014 |
| Salam International Investment | 0.25 | 7,064 |
| Masraf Al Rayan QSC | 3.62 | 6,836 |
| Mazaya Qatar Real Estate Devel | 0.54 | 4,997 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| QE 20 Index | 8,589.23 | 12.64 | 0.1% | (9.5%) | (17.6%) |
| Market Cap (QAR Mn) | 487,554 | (1,593.7) | (0.3%) | (7.3%) | (16.3%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('Mn Shares) | 81.8 | (142.9) | (63.6%) | 101.5 | 9.8 |
| Value Traded (QAR Mn) | 210.3 | (534.5) | (71.8%) | 278.0 | 287.7 |
| No. of Trades | 4,484 | (8,226) | (64.7%) | 6,557 | 5,975 |

| Market Breadth | ▲ 28 | ▼ 14 | = 5 |
|----------------|------|------|-----|
|----------------|------|------|-----|

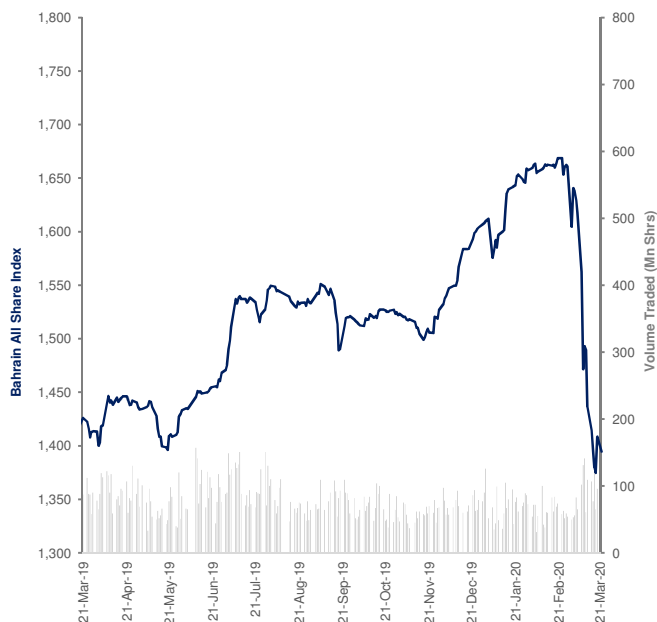
| Most Active Stocks By Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Qatar National Bank QPSC | 18.55 | (1.38%) | 43.96 |
| Masraf Al Rayan QSC | 3.62 | (1.15%) | 24.79 |
| Qatar Navigation QSC | 5.50 | 0.00% | 18.69 |
| Qatar Islamic Bank SAQ | 14.96 | 1.15% | 17.81 |
| United Development Co QSC | 0.87 | 0.58% | 12.55 |

Source: Bloomberg, Kamco Research

Bahrain Bourse Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse | 8,045.3 | (1.0%) | (17.1%) | (14.2%) |
| Commercial Banks | 4,657.2 | (1.4%) | (21.1%) | (17.7%) |
| Investment | 1,446.6 | (0.4%) | (12.1%) | (12.4%) |
| Insurance | 114.3 | 0.0% | 0.0% | 6.8% |
| Services | 1,156.8 | (0.6%) | (9.5%) | (8.2%) |
| Hotels & Tourism | 119.3 | 0.0% | (0.6%) | 16.2% |
| Industrial | 551.0 | (0.5%) | (14.5%) | (8.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg |
|-------------------------------|----------------|----------------|
| BBK BSC | 0.58 | 1.6% |
| Al Salam Bank-Bahrain BSC | 0.07 | 1.4% |
| Bahrain Telecommunications Co | 0.36 | 0.3% |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|-------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Index | 1,394.90 | (13.68) | (1.0%) | (16.0%) | (13.4%) |
| Market Cap (BHD Mn) | 8,045 | (83) | (1.0%) | (17.1%) | (14.2%) |

| Worst Return Performers | Price (BHD) | Daily % Chg |
|------------------------------|----------------|----------------|
| Khaleeji Commercial Bank BSC | 0.03 | (9.1%) |
| APM TERMINALS BAHRAIN | 1.00 | (8.3%) |
| Ahli United Bank BSC | 0.68 | (3.2%) |
| Seef Properties BSC | 0.19 | (1.0%) |
| Arab Banking Corp BSC | 0.45 | (0.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-------------------------|------------------|------------|--------------|-------------------------|---------|
| Volume ('000 Shares) | 5,762.0 | (0.5) | (7.6%) | 3,550.5 | 5,442.4 |
| Value Traded (BHD '000) | 1,107.7 | (0.1) | (11.4%) | 937.5 | 1,405.6 |
| No. of Trades | 90 | (6) | (6.3%) | 72 | 96 |

| Market Breadth | ▲ 3 | ▼ 7 | = 33 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Volume | Price (BHD) | Volume ('000 Shrs) |
|-------------------------------|----------------|-----------------------|
| GFH FINANCIAL GROUP BSC | 0.14 | 2,209 |
| Ahli United Bank BSC | 0.68 | 1,880 |
| Seef Properties BSC | 0.19 | 492 |
| Arab Banking Corp BSC | 0.45 | 299 |
| Bahrain Telecommunications Co | 0.36 | 256 |

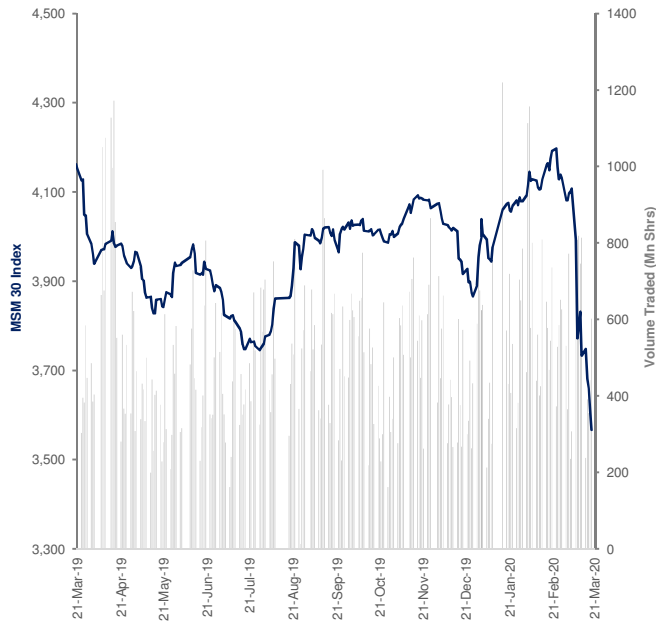
| Most Active Stocks By Value | Price (BHD) | Daily % Chg | Value (BHD Mn) |
|-------------------------------|----------------|----------------|-------------------|
| Ahli United Bank BSC | 0.68 | (3.23%) | 0.48 |
| Arab Banking Corp BSC | 0.45 | (0.66%) | 0.13 |
| GFH FINANCIAL GROUP BSC | 0.14 | 0.00% | 0.11 |
| Seef Properties BSC | 0.19 | (1.04%) | 0.09 |
| Bahrain Telecommunications Co | 0.36 | 0.28% | 0.09 |

Source: Bloomberg, Kamco Research

Muscat Securities Market Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------|-------------------------|---------------|----------------|----------------|
| | 5,989.7 | (0.8%) | (10.8%) | (9.0%) |
| Banking | 3,178.5 | (1.1%) | (12.5%) | (10.4%) |
| Industry | 666.9 | (0.1%) | (7.6%) | (3.9%) |
| Services | 2144.3 | (0.4%) | (9.2%) | (8.4%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg |
|------------------------------|----------------|----------------|
| Al Jazeera Services Co. | 0.14 | 7.6% |
| Al Batinah Power Co. | 0.05 | 6.0% |
| Gulf Investment Services Co. | 0.05 | 4.0% |
| Al Suwadi Power Co. | 0.05 | 3.9% |
| National Gas Co. | 0.20 | 2.6% |

| Worst Return Performers | Price (OMR) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| Renaissance Services Co. | 0.40 | (9.9%) |
| Construction Materials Industries Co. | 0.03 | (5.9%) |
| AL MADINA INVESTMENT H olding Co. | 0.02 | (4.8%) |
| Galfar Engineering & Contracting Co. | 0.05 | (4.2%) |
| Sohar Bank | 0.08 | (3.4%) |

| Most Active Stocks By Volume | Price (OMR) | Volume ('000 Shrs) |
|--------------------------------------|----------------|-----------------------|
| OMINVEST | 0.34 | 113,014 |
| Sohar Bank | 0.08 | 2,844 |
| Bank Nizwa | 0.09 | 1,522 |
| Bank Muscat | 0.38 | 1,454 |
| Galfar Engineering & Contracting Co. | 0.05 | 1,451 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MSM 30 Index | 3,567.40 | (39.68) | (1.1%) | (13.6%) | (10.4%) |
| Market Cap (OMR Mn) | 5,989.7 | (45.4) | (0.8%) | (10.8%) | (9.0%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-2020 | YTD-19 |
|-------------------------|------------------|------------|--------------|---------------------------|----------|
| Volume ('000 Shares) | 127,121.1 | 102,745.1 | 421.5% | 14,711.5 | 15,250.5 |
| Value Traded (OMR '000) | 44,214.5 | 36,758.0 | 493.0% | 3,239.5 | 2,471.2 |
| No. of Trades | 602 | 161 | 36.5% | 578 | 426 |

| Market Breadth | ▲ 7 | ▼ 13 | = 92 |
|----------------|-----|------|------|
|----------------|-----|------|------|

| Most Active Stocks By Value | Price (OMR) | Daily % Chg | Value (OMR Mn) |
|-----------------------------|----------------|----------------|-------------------|
| OMINVEST | 0.34 | 0.60% | 42.12 |
| Bank Muscat | 0.38 | (1.55%) | 0.55 |
| Raysut Cement Co. | 0.34 | 0.00% | 0.39 |
| Sohar Bank | 0.08 | (3.45%) | 0.24 |
| Oman Telecommunications Co. | 0.59 | (0.67%) | 0.18 |

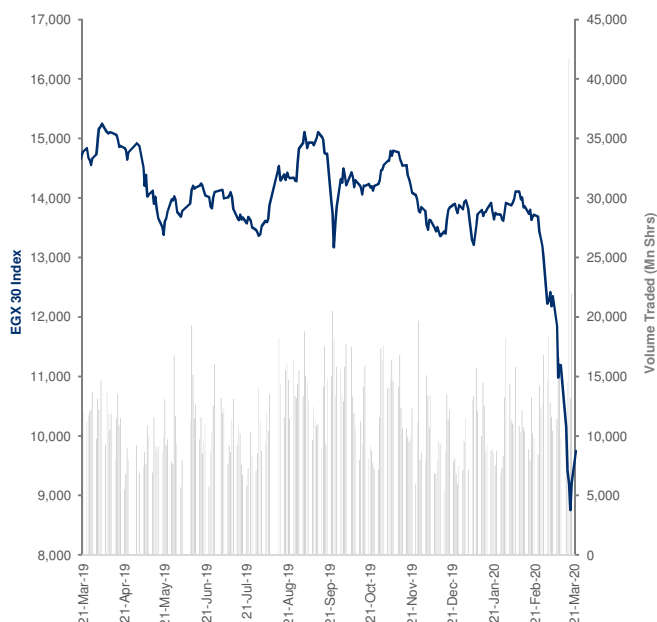
Source: Bloomberg, KAMCO Research

The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------------|-------------------------|--------------|--------------|--------------|
| Top 60 Stocks | 403,299.9 | 4.6% | (23.2%) | (28.1%) |
| Banking & Finance | 158,502.8 | 3.7% | (18.6%) | (17.5%) |
| Basic Resources | 13,644.2 | 3.5% | (24.8%) | (37.5%) |
| Chemical | 20,288.0 | 8.8% | (22.0%) | (36.5%) |
| Construction & Material | 12,779.4 | 5.9% | (25.6%) | (32.8%) |
| Financial Services | 32,239.4 | 3.1% | (28.1%) | (37.3%) |
| Food & Beverage | 6,773.1 | 2.7% | (25.8%) | (31.7%) |
| Healthcare & Pharma. | 5,454.4 | 0.0% | (24.7%) | (17.3%) |
| Ind. Goods, Services, Auto. | 27,828.2 | 6.0% | (30.7%) | (45.1%) |
| Media | 508.2 | 4.7% | (38.1%) | (37.5%) |
| Oil & Gas | 2,252.4 | 7.7% | (40.7%) | (52.0%) |
| Personal & Household | 30,401.3 | 8.8% | (20.7%) | (26.3%) |
| Real Estate | 37,901.9 | 6.3% | (27.5%) | (36.5%) |
| Telecommunication | 35,957.0 | 4.1% | (28.6%) | (21.8%) |
| Travel & Leisure | 18,769.6 | 1.2% | (14.9%) | (25.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|---|----------------|----------------|
| Orascom Construction PLC | 61.18 | 10.0% |
| Eastern Co SAE | 11.41 | 9.8% |
| Egyptians for Housing & Dev. Co. | 1.77 | 9.8% |
| Abou Kir Fertilizers & Chemicals | 13.55 | 9.6% |
| Telecom Egypt Co | 9.39 | 9.6% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|---------------------------------------|----------------|----------------|
| El Nasr Clothes & Textiles | 0.37 | (2.4%) |
| Extracted Oils | 0.70 | (1.4%) |
| Credit Agricole Egypt SAE | 32.00 | (0.1%) |

| Most Active Stocks By Volume | Price (EGP) | Volume (*000 Shrs) |
|---------------------------------------|----------------|-----------------------|
| Palm Hills Developments SAE | 0.93 | 13,444 |
| Medinet Nasr Housing | 2.83 | 12,863 |
| Qalaa Holdings SAE | 0.98 | 11,494 |
| El Nasr Clothes & Textiles | 0.37 | 8,091 |
| ElSewedy Electric Co | 6.81 | 7,263 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 9,750.66 | 545.08 | 5.9% | (25.0%) | (30.2%) |
| Market Cap (EGP Mn) | 403,300 | 17,716 | 4.6% | (23.2%) | (28.1%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 119.4 | (102.5) | (46.2%) | 74.9 | 118.8 |
| Value Traded (EGP Mn) | 582.3 | (375.3) | (39.2%) | 454.8 | 742.4 |
| No. of Trades | 16,508 | (5,461) | (24.9%) | 12,422 | 17,390 |

| Market Breadth | ▲ 46 | ▼ 3 | = 11 |
|----------------|------|-----|------|
|----------------|------|-----|------|

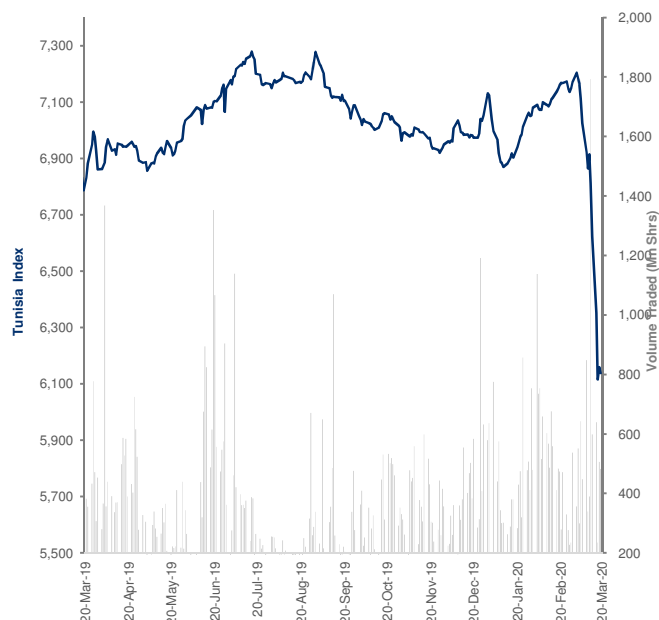
| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Commercial International Bank | 64.74 | 6.08% | 244.53 |
| ElSewedy Electric Co | 6.81 | 8.79% | 49.50 |
| Medinet Nasr Housing | 2.83 | 1.80% | 36.44 |
| EFG Hermes | 8.03 | 4.97% | 28.79 |
| Talaat Moustafa Group | 5.31 | 9.03% | 20.43 |

Source: Bloomberg, Kamco Research

Tunisia Stock Exchange Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|------------------------|---------------|----------------|----------------|
| | 19,847.0 | 0.0% | (13.7%) | (12.8%) |
| Banking | 8,114.9 | (0.0%) | (14.5%) | (15.6%) |
| Insurance | 758.0 | 1.0% | (2.7%) | (7.3%) |
| Leasing | 476.0 | 0.1% | (5.8%) | (4.7%) |
| Financial Services | 2,250.0 | 2.9% | (3.1%) | (4.6%) |
| Industrial | 1,347.1 | (0.5%) | (20.7%) | (22.5%) |
| Chemical Industry | 397.4 | 1.3% | (12.7%) | (27.0%) |
| Food & Beverage | 4,001.4 | (1.1%) | (16.9%) | (9.1%) |
| Retailing | 1,132.0 | 0.9% | (6.7%) | (4.9%) |
| Others | 1,370.1 | (2.0%) | (20.4%) | (14.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|---------------------------------------|---------------|----------------|
| Cie Internationale de Leasing | 15.45 | 3.0% |
| Ennakl Automobiles | 10.99 | 3.0% |
| Societe Tunisienne d'Assurance | 116.90 | 3.0% |
| Air Liquide Tunisie | 67.93 | 3.0% |
| Manufacture de Panneaux Bois D | 4.24 | 2.9% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---------------------------------------|---------------|----------------|
| Societe des Industries Pharmac | 4.89 | (3.0%) |
| Arab Tunisian Bank | 3.29 | (2.9%) |
| Societe Tunisienne de Verrerie | 5.98 | (2.9%) |
| Accumulateur Tunisienne Assad | 5.33 | (2.9%) |
| Tunisie Leasing SA | 9.01 | (2.9%) |

| Most Active Stocks By Volume | Price (DT) | Volume (*000 Shrs) |
|---------------------------------------|---------------|-----------------------|
| Societe Frigorifique et Brasse | 16.99 | 57 |
| Societe Moderne de Ceramique | 0.82 | 40 |
| Banque de Tunisie | 7.04 | 39 |
| Cellcom SA | 3.73 | 39 |
| Societe Industrielle d'Apparei | 3.15 | 34 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|----------------|---------------|----------------|-----------------|
| Tunisia Index | 6,138.82 | (20.08) | (0.3%) | (14.4%) | (13.8%) |
| Market Cap (DT Mln) | 19,847 | 7 | 0.0% | (13.7%) | (12.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-------------------------------|------------------|---------------|---------------|-------------------------|----------------|
| Volume (*000 Shares) | 481.7 | (23.8) | (4.7%) | 505.1 | 546.4 |
| Value Traded (*000 DT) | 4,544.4 | 383.3 | 9.2% | 3,675.2 | 4,528.0 |
| No. of Trades | 1,674 | 438 | 35.4% | 1,323 | 9,662 |

| Market Breadth | ▲ 21 | ▼ 26 | = 21 |
|----------------|------|------|------|
|----------------|------|------|------|

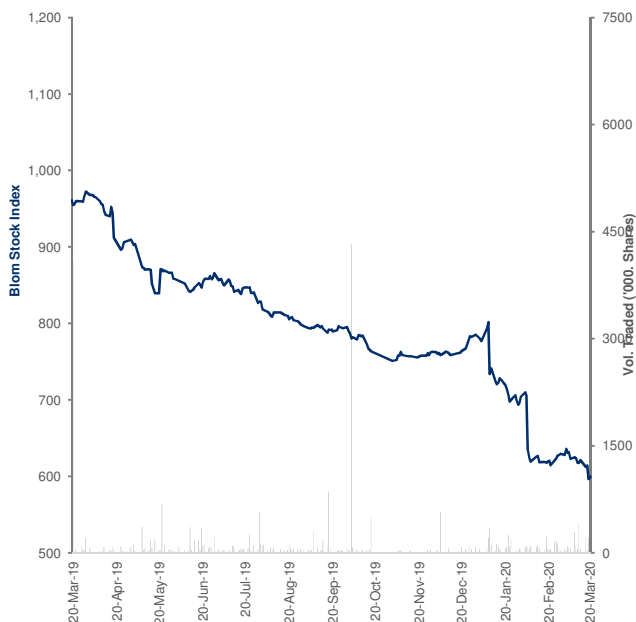
| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT Mn) |
|---------------------------------------|---------------|----------------|------------------|
| Societe Frigorifique et Brasse | 16.99 | (1.22%) | 1.00 |
| Banque Nationale Agricole | 9.08 | (0.55%) | 0.42 |
| Banque de Tunisie | 7.04 | (2.76%) | 0.28 |
| Banque Internationale Arabe de | 102.00 | 2.20% | 0.25 |
| Attijari Bank | 25.20 | 2.44% | 0.20 |

Source: Bloomberg, Kamco Research

Beirut Stock Exchange Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| | 9,852.9 | 0.7% | (1.5%) | (7.7%) |
| Banking & Finance | 6,577.9 | 0.0% | (4.2%) | (17.3%) |
| Industries | 218.8 | (0.2%) | (0.2%) | (0.2%) |
| Trading Sector | 89.5 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 2,966.7 | 2.2% | 5.0% | 23.2% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| Solidere | 8.99 | 2.5% |
| Solidere | 8.99 | 2.0% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|--------------------------------------|----------------|----------------|
| Societe Libanaise des Ciments | 2.75 | (5.2%) |

| Most Active Stocks By Volume | Price (USD) | Volume ('000 Shrs) |
|--------------------------------------|----------------|-----------------------|
| Solidere | 8.99 | 23 |
| Solidere | 8.99 | 20 |
| Societe Libanaise des Ciments | 2.75 | 2 |
| BLOM Bank SAL | 3.15 | 0 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|----------------------------|------------------|-------------|--------------|---------------|-----------------|
| Blom Stock Index | 599.74 | 3.2 | 0.5% | (4.8%) | (23.7%) |
| Market Cap (USD Mn) | 9,852.9 | 64.1 | 0.7% | (1.5%) | (7.7%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | Average Daily YTD-19 |
|---------------------------------|------------------|----------------|----------------|-------------------------|-------------------------|
| Volume ('000s shares) | 45.0 | (165.7) | (78.6%) | 101.6 | 3,443.7 |
| Value Traded ('000s USD) | 392.0 | 39.2 | 11.1% | 750.8 | 15,704.9 |

| Market Breadth | ▲ 2 | ▼ 1 | = 23 |
|----------------|-----|-----|------|
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (USD) | Daily % Chg | Value (USD Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| Solidere | 8.99 | 2.04% | 0.21 |
| Solidere | 8.99 | 2.51% | 0.18 |
| Societe Libanaise des Ciments | 2.75 | (5.17%) | 0.01 |
| BLOM Bank SAL | 3.15 | 0.00% | 0.00 |

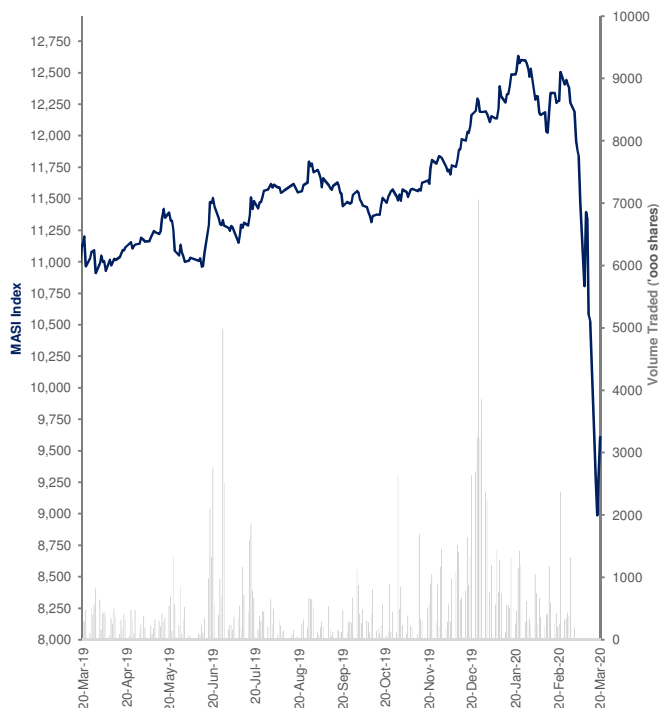
Source: Bloomberg, Kamco Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 24, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-----------------------------------|-------------------------|--------------|--------------|--------------|
| | 453,567.8 | 3.5% | (21.2%) | (20.8%) |
| Banking | 174,163.2 | 3.7% | (21.4%) | (22.0%) |
| Beverages | 8,950.1 | (0.6%) | (18.2%) | (18.6%) |
| Chemicals | 1,565.8 | 3.0% | (26.8%) | (20.8%) |
| Construction & Building Material | 51,583.9 | 3.9% | (27.2%) | (24.5%) |
| Distributors | 11,862.2 | 2.6% | (16.4%) | (7.2%) |
| Electrical & Electronic Equipment | 271.5 | 0.0% | 0.8% | (10.1%) |
| Electricity | 17,988.6 | 4.0% | (19.2%) | (17.9%) |
| Food Producers & Processors | 19,221.4 | 2.9% | (23.9%) | (25.1%) |
| Holding Companies | 2,550.0 | 4.0% | (26.3%) | (14.9%) |
| Insurance | 19,786.9 | 3.1% | (24.0%) | (16.7%) |
| Investment & other Finance | 4,143.6 | 0.2% | (15.3%) | (9.0%) |
| Leisures & Hotel | 1,447.0 | 0.0% | (39.1%) | (40.6%) |
| Materials, Software & Computer | 2,589.1 | 4.0% | (26.1%) | (20.7%) |
| Mining | 10,581.9 | 2.5% | (22.4%) | (23.6%) |
| Oil & Gas | 12,718.8 | 1.4% | (13.3%) | (2.7%) |
| Real Estate | 3,571.0 | 3.9% | (18.9%) | (24.4%) |
| Telecommunications | 107,073.8 | 4.0% | (18.0%) | (20.4%) |
| Transport | 882.7 | 2.9% | (18.0%) | (16.3%) |
| Utilities | 2,578.8 | 4.0% | (28.0%) | (27.7%) |
| Forestry & Paper | 37.6 | 0.0% | (18.0%) | (27.2%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|------------------------|----------------|----------------|
| SNEP | 358.90 | 4.0% |
| Cosumar | 163.95 | 4.0% |
| TAQA Morocco SA | 762.60 | 4.0% |
| Label Vie | 2655.00 | 4.0% |
| Attijariwafa Bank | 381.35 | 4.0% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Oulmes | 1309.00 | (1.9%) |
| Lesieur Cristal | 135.00 | (1.6%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| MASI Index | 9,609.27 | 317.67 | 3.4% | (21.6%) | (21.1%) |
| Market Cap (MAD Mn) | 453,568 | 15,228 | 3.5% | (21.2%) | (20.8%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 750.0 | (241.0) | (24.3%) | 799.2 | 355.6 |
| Value Traded (MAD Mn) | 196.25 | (14.77) | (7.0%) | 158.4 | 34.6 |

Market Breadth

▲ 28 ▼ 2 = 12

| Most Active Stocks By Volume | Price (MAD) | Volume (('000 Shrs) |
|-------------------------------|----------------|------------------------|
| Attijariwafa Bank | 381.35 | 275.1 |
| Douja Promotion Groupe Addoha | 7.00 | 125.3 |
| Banque Centrale Populaire | 215.40 | 81.5 |
| Maroc Telecom | 121.80 | 76.8 |
| BMCE Bank | 151.50 | 64.7 |

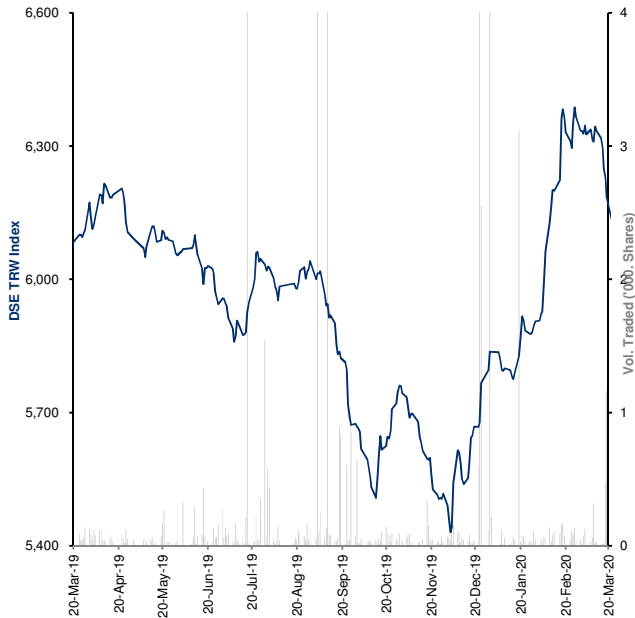
| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|-----------------------------|----------------|----------------|-------------------|
| Attijariwafa Bank | 381.35 | 4.00% | 104.87 |
| Banque Centrale Populaire | 215.40 | 3.98% | 17.32 |
| Ciments du Maroc | 1338.00 | 3.96% | 16.36 |
| Label Vie | 2655.00 | 4.00% | 11.22 |
| BMCE Bank | 151.50 | 3.98% | 9.80 |

Source: Bloomberg, Kamco Research

Damascus Securities Exchange Daily Report

March 23, 2020

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|-------------------|-------------------------|--------------|--------------|--------------|
| | 982,800.3 | (0.9%) | (3.9%) | 4.2% |
| Banking & Finance | 564,888.6 | (0.5%) | (5.2%) | 3.4% |
| Services | 2,565.8 | 0.0% | 0.0% | 0.0% |
| Industrial | 120,154.6 | 0.0% | (1.9%) | 2.1% |
| Insurance | 33,682.8 | (0.6%) | (2.0%) | 0.8% |
| Agricultural | 1,347.5 | 0.0% | 0.0% | 0.0% |
| Communication | 260,161.0 | (2.3%) | (2.3%) | 7.8% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|---------------------------|----------------|----------------|
| Qatar National Bank Syria | 317.92 | 0.1% |

| | | |
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| Worst Return Performers | Price (SRY) | Daily % Chg |
|----------------------------------|----------------|----------------|
| Syriatel Mobile Telecom S.A | 7766.00 | (2.0%) |
| Syria International Islamic Bank | 567.51 | (2.0%) |
| Al-Aqeelah Takaful Insurance | 330.00 | (1.9%) |
| Al Baraka Bank - Syria | 901.09 | (1.0%) |

| Most Active Stocks By Volume | Price (SRY) | Volume ('000 Shrs) |
|----------------------------------|----------------|-----------------------|
| Syria International Islamic Bank | 567.51 | 11.4 |
| Qatar National Bank Syria | 317.92 | 8.9 |
| Al Baraka Bank - Syria | 901.09 | 8.8 |
| Al-Aqeelah Takaful Insurance | 330.00 | 2.0 |
| Syriatel Mobile Telecom S.A | 7766.00 | 0.4 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-20 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| DSE Weighted Index | 6,138.10 | (45.16) | (0.7%) | (3.6%) | 5.2% |
| Market Cap (SRY Mn) | 982,800 | (8,862) | (0.9%) | (3.9%) | 4.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-20 | YTD-19 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shrs) | 31.5 | (1,134.0) | -97.3% | 145.0 | 103.8 |
| Value Traded (SRY Mn) | 21.0 | (976.8) | -97.9% | 82.0 | 91.4 |
| No. of Trades | 48 | (50) | -51.0% | 80 | 78 |

| | | | |
|----------------|-----|-----|------|
| Market Breadth | ▲ 1 | ▼ 4 | = 20 |
|----------------|-----|-----|------|

| Most Active Stocks By Value | Price (SRY) | Daily % Chg | Value (SRY Mn) |
|----------------------------------|----------------|----------------|-------------------|
| Al Baraka Bank - Syria | 901.09 | (1.04%) | 6.5 |
| Syria International Islamic Bank | 567.51 | (1.99%) | 2.8 |
| Syriatel Mobile Telecom S.A | 7766.00 | (2.28%) | 7.9 |
| Qatar National Bank Syria | 317.92 | 0.13% | 0.7 |
| Al-Aqeelah Takaful Insurance | 330.00 | (1.93%) | 3.1 |

Source: Bloomberg, Kamco Research

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