

Kamco Research

MENA Markets Daily Report

January 20, 2020

Country	Benchmark		Value	Change	2020	2019
MENA Countr	ies					
Report Kuwait	Premier Market Index	<u> </u>	7,140.67	0.7%	2.4%	32.4%
2 Kuwait	Main Market Index	A	4,908.91	0.5%	(0.0%)	3.6%
Kuwait	All Share Index	A	6,393.04	0.7%	1.8%	23.7%
Saudi Arabia	TADAWUL All Share Index	•	8,449.29	(0.1%)	0.7%	7.2%
5 UAE-Dubai	DFM General Index	A	2,863.09	1.2%	3.6%	9.3%
6 UAE-Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	A	3,292.58	0.6%	3.4%	3.6%
UAE-Abu Dhabi	ADX General Index	•	5,174.00	(0.1%)	1.9%	3.3%
Qatar	QE 20 Index	A	10,712.93	0.1%	2.8%	1.2%
Bahrain	Bahrain All Share	A	1,641.69	0.1%	2.0%	20.4%
9 Banrain Oman	MSM 30 Index	A	4,073.51	0.3%	2.3%	(7.9%)
Egypt	EGX 30	A	13,918.18	0.7%	(0.3%)	7.1%
₁₂ Jordan	ASE Index	A	1,873.10	0.4%	3.2%	(4.9%)
13 Lebanon	Blom Stock Index	•	726.40	(0.3%)	(7.5%)	(19.6%)
4 Tunisia	Tunisia Index	▼	6,903.63	(0.2%)	(3.1%)	(2.1%)
Morocco	MASI	A	12,486.85	0.8%	2.6%	7.1%
Syria	DSE Weighted Index	A	5,828.52	0.6%	(0.1%)	(5.7%)
Emerging Mar	kets					
China	SSE Composite Index	A	3,075.50	0.0%	1.3%	22.3%
Russia	RUSSIAN RTS INDEX (\$)	A	1,637.75	1.6%	5.7%	44.9%
India	SENSEX	A	41,945.37	0.0%	1.1%	14.4%
Brazil	BOVESPA Stock Index	A	118,478.30	1.5%	2.4%	31.6%
Mexico	BOLSA Index	A	45,817.76	1.1%	5.2%	4.6%
Korea	KOSPI Index	A	2,250.57	0.1%	3.3%	7.7%
Taiwan	TAIEX Index	A	12,090.29	0.2%	1.1%	23.3%
Global Market	e					
World	MSCI World Index	<u> </u>	2,415.51	0.4%	2.4%	25.2%
Asia	MSCI Asia Pacific	_	174.48	0.4%	2.2%	16.3%
Europe	DJ Stoxx 600	_	424.56	1.0%	2.1%	23.2%
Europe	FTSEurofirst 300	_	1,660.03	1.0%	2.2%	22.0%
Emerging Markets	MSCI EM Index	_ _	1,146.83	0.5%	2.9%	15.4%
U.S.A	S&P 500	_ _	3,329.62	0.4%	3.1%	28.9%
U.S.A	DJIA	_	29,348.10	0.2%	2.8%	22.3%
U.S.A	NASDAQ Composite	_	9,388.94	0.3%	4.6%	35.2%
UIV	ETOE 100	_	7,074.50	0.07	1.0%	10.10/

Investment Strategy & Research kamcoird@kamcoinvest.com

P.O.Box 28873,Safat 13149 Kuwait Tel: (965) 2233 6600, Extn: 6982/6912 Fax: (965) 2249 2395

http://www.kamcoinvest.com

Kamco Investment Company - K.S.C

Commodities OPEC Crude 0.5% 31.8% 65.62 (3.4%) Oil 22.7% Brent 64.85 0.4% (0.5%)Oil 65.81 (0.1%) 26.7% Kuwait (1.9%) **Natural Gas** NYMEX Natural Gas (USD/MMBtu) 2.00 (3.6%)(12.9%) (28.5%) Gold Spot \$/Oz 1,557.24 0.3% 2.8% 18.3%

7,674.56

13,526.13

24,041.26

29,056.42

0.9%

0.7%

0.5%

0.6%

1.8%

2.1%

1.9%

2.7%

12.1%

25.5%

18.2%

9.1%

Source: Bloomberg & Kamco Research

FTSE 100

NIKKEI 225

HANG SENG INDEX

DAX

UK

Germany

Hong Kong

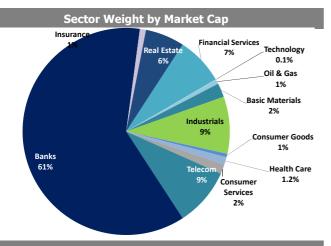
Japan





Boursa Kuwait Daily Report

January 20, 2020



Top 10 Companies by Market Capitalization

Company Name	Market Cap.	P/E	ROE*	
	(Mn KWD)	(X)	(%)	
1- National Bank of Kuwait	7,215.5	18.0	12.1%	
2- Kuwait Finance House	5,769.6	23.2	12.5%	
3- Ahli United Bank - Bahrain	2,965.8	13.4	17.9%	
4- Zain	2,583.3	12.2	16.7%	
5- Boubyan Bank	1,915.0	31.4	10.8%	
6- Agility (PWC Logistics)	1,440.3	16.8	8.2%	
7- Commercial Bank of Kuwait	1,105.6	17.0	9.1%	
8- Mabanee Co.	962.3	17.3	12.1%	
9- Gulf Bank	960.2	18.8	8.0%	
10- Burgan Bank	813.8	10.3	10.6%	
Total	25,731	17.37	12.3%	

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Amwal International Investment Co.	0.040	0.004	10.0%
Tijara Real Estate & Investment Co.	0.054	0.004	8.0%
Real Estate Trade Centers Co.	0.025	0.002	6.8%
Dar Al Thuraya Real Estate Co.	0.085	0.005	6.3%
Gulf Cable & Electrical Ind. Co.	0.506	0.027	5.6%

Close (KWD)	Change (KWD)	Percent Change
0.060	(0.009)	(12.9%)
0.360	(0.040)	(10.0%)
0.009	(0.001)	(9.1%)
0.052	(0.004)	(7.8%)
0.104	(0.005)	(4.6%)
	(KWD) 0.060 0.360 0.009 0.052	(KWD) (KWD) 0.060 (0.009) 0.360 (0.040) 0.009 (0.001) 0.052 (0.004)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.026	4.8%	36,748,927
Ahli United Bank - Bahrain	0.338	2.1%	16,111,972
First Investment Co.	0.036	1.4%	13,657,319
Gulf Investment House	0.060	(12.9%)	13,552,152
Kuwait Finance House	0.827	1.1%	10,334,087

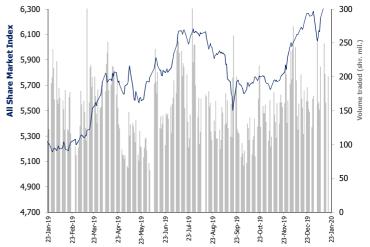
Source: Boursa Kuwait, Kamco Research

Market Capitalization - Sector Returns

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	36,990.0	A	0.7%	1.8%	1.8%
Oil & Gas	259.1	▼	(0.1%)	0.5%	0.5%
Basic Materials	809.1	A	0.2%	0.1%	0.1%
Industrials	3,298.3	A	0.6%	0.2%	0.2%
Consumer Goods	198.7	▼	(0.0%)	0.7%	0.7%
Health Care	434.8	=	0.0%	(0.9%)	(0.9%)
Consumer Services	550.1	▼	(0.7%)	(0.3%)	(0.3%)
Telecommunications	3,382.6	A	0.2%	(1.1%)	(1.1%)
Banks	22,674.9	A	0.9%	3.1%	3.1%
Insurance	352.8	A	0.3%	1.6%	1.6%
Real Estate	2,266.3	▼	(0.0%)	0.8%	0.8%
Financial Services	2,741.1	A	0.5%	(1.0%)	(1.0%)
Technology	22.2	▼	(7.2%)	(9.6%)	(9.6%)

Market Breadth		68		40	67
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	7,140.67	51.2	0.7%	2.4%	2.4%
Main Market Index	4,908.91	22.8	0.5%	(0.0%)	(0.0%)
All Share Market Index	6,393.04	41.8	0.7%	1.8%	1.8%
Market Cap (KWD Mn)	36,990.04	239.1	0.7%	1.8%	1.8%

Index Performance relative to Volume



Market Trading Data and Volatility						
Trading Indicators	Today's	DTD	DTD	Average	Daily	
	Value	Chg	% Chg	YTD 2020	YTD 2019	
Volume (Shrs Mn)	200.6	38.68	23.9%	195.8	88.6	
Value Traded (KWD Mn)	43.4	8.2	23.3%	54.1	16.9	
No. of Trades	7,713	1,149	17.5%	8,686	3,810	

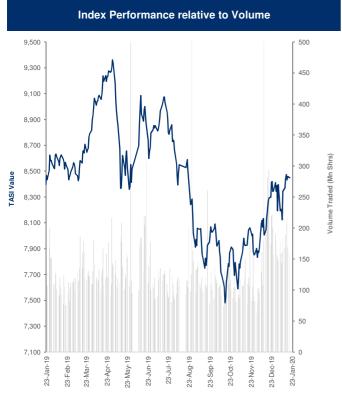
Today's Most Active by Value	Close	Percent	Value
Today 5 Most Active by Value	(KWD)	Change	(KWD)
Kuwait Finance House	0.827	1.1%	8,515,813
National Bank of Kuwait	1.106	0.5%	6,154,176
Ahli United Bank - Bahrain	0.338	2.1%	5,393,709
Zain	0.597	0.3%	2,118,939
National Industries Group	0.245	1.2%	1,790,178





Saudi Tadawul Daily Report

January 20, 2020



Sector Returns					
	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
	8,853,820.4	(0.6%)	(1.9%)	(1.9%)	
Energy	6,908,582.0	(0.7%)	(2.5%)	(2.5%)	
Materials	545,344.7	0.0%	0.6%	0.6%	
Capital Goods	13,198.2	1.0%	2.7%	2.7%	
Commercial & Professional Svc	9,237.2	0.1%	0.3%	0.3%	
Transportation	14,734.9	0.8%	5.9%	5.9%	
Consumer Durables & Apparel	3,043.5	0.8%	5.9%	5.9%	
Consumer Services	23,639.0	0.4%	3.2%	3.2%	
Media	6,773.0	0.8%	4.4%	4.4%	
Retailing	35,311.8	2.3%	4.8%	4.8%	
Food & Staples Retailing	9,322.6	0.7%	10.0%	10.0%	
Food & Beverages	79,498.7	(0.9%)	0.5%	0.5%	
Health Care Equipment & Svc	21,953.2	1.1%	0.8%	0.8%	
Pharma, Biotech & Life Science	3,450.0	(0.9%)	5.5%	5.5%	
Banks	691,512.8	(0.4%)	0.2%	0.2%	
Diversified Financials	30,718.3	0.1%	2.0%	2.0%	
Insurance	40,795.8	(0.1%)	4.1%	4.1%	
Telecommunication Services	224,987.6	(0.1%)	(2.2%)	(2.2%)	
Utilities	87,474.3	0.6%	1.0%	1.0%	
REITs	15,516.9	0.7%	4.7%	4.7%	
Real Estate Mgmt & Dev't	87,974.0	1.0%	0.1%	0.1%	
Software & Services	752.0	0.8%	5.9%	5.9%	

Top Movers and Most Active Stocks				
Best Return Performers	Price	Daily		
best neturn renormers	(SAR)	% Chg		
National Gypsum	16.50	8.0%		
Fawaz Abdulaziz Al Hokair & Co	28.90	6.4%		
United Electronics Co	82.00	5.1%		
Saudi Industrial Services Co	22.08	4.8%		
Saudi Arabian Amiantit Co	16.28	4.8%		

Worst Return Performers	Price	Daily
	(SAR)	% Chg
Saudi British Bank/The	34.70	(2.0%)
Tabuk Cement Co	16.20	(1.9%)
Co for Cooperative Insurance/T	79.00	(1.9%)
AIG-ANB Cooperative Insurance	20.60	(1.8%)
Ash-Sharqiyah Development Co	54.40	(1.8%)

Price	Daily
(SAR)	% Chg
34.70	(2.0%)
16.20	(1.9%)
79.00	(1.9%)
20.60	(1.8%)
54.40	(1.8%)
	(SAR) 34.70 16.20 79.00 20.60

Price Volume			
Comment CAR (SAR) COUNTRING Dar Al Arkan Real Estate Devel 10.02 16,812 Saudi Arabian Oil Co 34.35 10,954 Mobile Telecommunications Co S 12.24 5,160 Alinma Bank 25.60 4,569	Most Active Stocks By Volume	Price	Volume
Saudi Arabian Oil Co 34.35 10,954 Mobile Telecommunications Co S 12.24 5,160 Alinma Bank 25.60 4,569		(SAR)	('000 Shrs)
Mobile Telecommunications Co S 12.24 5,160 Alinma Bank 25.60 4,569	Dar Al Arkan Real Estate Devel	10.02	16,812
Alinma Bank 25.60 4,569	Saudi Arabian Oil Co	34.35	10,954
	Mobile Telecommunications Co S	12.24	5,160
Al Jouf Cement Co 10.80 4,451	Alinma Bank	25.60	4,569
	Al Jouf Cement Co	10.80	4,451

	Trading l	ndicators			
Market Return	Closing	DTD Chq	DTD % Chq	MTD % Chq	YTD-20 % Chq
Tadawul All Share Index	8,449.29	(10.51)	(0.1%)	0.7%	0.7%
Market Cap (SAR Mn)	8,853,820	(50,704)	(0.6%)	(1.9%)	(1.9%)

Trading Indicators	I oday's	סוט	טוט	Avera	age Dally
Trading majoritors	Value	Chg	% Chg	YTD-20	YTD-19
Volume (Mn Shares)	158.1	(10.7)	(6.3%)	171.9	111.4
Value Traded (SAR Mn)	3,317.6	(176.8)	(5.1%)	4,007.3	2,777.8
No. of Trades	160,160	(3,354)	(2.1%)	173,016	101,528

Market Breadth			
market breauti	126	y 56	= 18

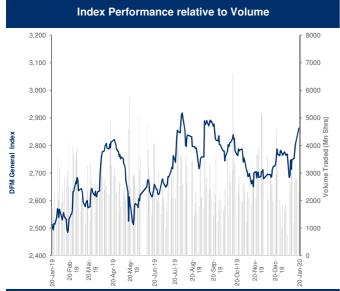
Most Active Stocks By Value	Price	Daily	Value
	(SAR)	% Chg	(SAR Mn)
Saudi Arabian Oil Co	34.35	(0.72%)	377.15
Al Rajhi Bank	66.20	(0.15%)	196.96
Dar Al Arkan Real Estate Devel	10.02	(1.57%)	170.03
Alinma Bank	25.60	(0.19%)	117.27
Saudi Basic Industries Corp	92.20	(0.65%)	75.37





Dubai Financial Market Daily Report

January 20, 2020



	Sector Returns	\$		
	Market Cap.	DTD	MTD	YTD
	(AED Mn)	% Chg	% Chg	% Chg
Dubai Financial Market	384,063.7	1.0%	3.0%	3.0%
Banking	213,978.8	1.0%	4.0%	4.0%
Consumer Staples	17,260.7	1.2%	1.1%	1.1%
Investment & Financial	5,005.8	(0.3%)	(1.2%)	(1.2%)
Insurance	80,326.1	1.1%	2.4%	2.4%
Industrial	24,703.4	(0.0%)	(1.3%)	(1.3%)
Real Estate & Construction	5,141.1	0.0%	0.0%	0.0%
Telecommunication	3,408.5	1.9%	2.9%	2.9%
Transportation	26,388.3	2.1%	4.0%	4.0%
Services	7,851.1	(1.5%)	2.1%	2.1%

ectors' MTD % Cha is based on the Change in market cap, and it might not conform with the benchmark % Cha for each sector

Market Breadth

Top Movers and Most Active Stocks						
Price Daily Best Return Performers						
Best neturn renormers	(AED)	% Chg				
DXB ENTERTAINMENTS PJSC	0.19	4.4%				
DUBAI INVESTMENTS PJSC	1.37	3.8%				
ARABTEC HOLDING CO PJSC	1.24	2.5%				
Emirates NBD	13.90	2.2%				
EMIRATES INTEGRATED TELECOMM	5.74	2.1%				
_						

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-20
warket neturn	Value	Chg	% Chg	% Chg	% Chg
DFM General Index	2,863.09	34.81	1.2%	3.6%	3.6%
Market Cap (AED Mn)	384,064	3,717	1.0%	3.0%	3.0%

Worst Return Performers	Price	Daily
	(AED)	% Chg
DUBAI ISLAMIC INSURANCE CO	0.42	(5.4%)
UNION PROPERTIES PJSC	0.22	(4.3%)
AJMAN BANK PJSC	0.85	(3.6%)
Gulf Finance House	0.80	(2.4%)
SHUAA CAPITAL	0.85	(2.3%)

No. of Trades	2,341	(441)	(15.9%)	2,502	2,267
Value Traded (AED Mn)	328.5	18.8	6.1%	189.5	124.1
Volume (Mn Shares)	146.0	(29.0)	(16.6%)	141.2	128.0
Trauling indicators	Value	Chg	% Chg	YTD-20	YTD-19
Trading Indicators	Today's	DTD	DTD	Avera	age Daily

Most Active Stocks By Volume	Price	Volume
most Active Stocks by Volume	(AED)	('000 Shrs
UNION PROPERTIES PJSC	0.22	31,714
DUBAI INVESTMENTS PJSC	1.37	20,301
DXB ENTERTAINMENTS PJSC	0.19	18,081
Emirates NBD	13.90	12,040
Gulf Finance House	0.80	10,116

Most Active Stocks By Value	Price	Daily	Value
most Active clocks by value	(AED)	% Chg	(AED Mn)
Emirates NBD	13.90	2.21%	166.91
DUBAI ISLAMIC BANK	5.78	0.70%	40.37
DUBAI INVESTMENTS PJSC	1.37	3.79%	27.50
EMAAR PROPERTIES PJSC	4.23	1.44%	25.57
ARAMEX PJSC	3.55	1.72%	12.72





Nasdaq Dubai Daily Report

January 20, 2020

			ا	Inde	х Ре	erfori	man	ce re	elativ	e to	Volu	ıme			
	3,600]												[800
	3,500													ŀ	700
	3,400				Λ			Λ						-	600
×	3,300		A] \			1							n Shrs)
Nasdaq Dubai Index	3,200	 	\prod	M	'		۸۱.	}	Y	M	M		M		000 000 000 000 000 000 000 000 000 00
Nasdaq	3,100	1	γ'	V			yr			, v		MV	\ \frac{1}{\pi}		300 Volume
	3,000	-				Λ.									200
	2,900	-													100
	2,800	J 6	6	<u> </u>	6	6	6	<u></u>	6		6	<u>0</u>	6	<u> </u>	0
		20-Jan-19	20-Feb-19	20-Mar-19	20-Apr-19	20-May-19	20-Jun-19	20-Jul-19	20-Aug-19	20-Sep-19	20-Oct-19	20-Nov-19	20-Dec-19	20-Jan-20	

	Sector Retur	ns		
	Market Cap.	DTD	MTD	YTD
	(USD Mn)	% Chg	% Chg	% Chg
Nasdaq Dubai	36,894.4	1.1%	0.9%	0.9%
Al Baraka Banking Group	385.3	0.0%	0.0%	0.0%
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	63.8	0.0%	19.1%	19.1%
DP World	11,371.0	0.0%	4.6%	4.6%
Emirates REIT (CEIC) Limited	170.5	0.0%	(0.9%)	(0.9%)
ENBD REIT (CEIC) Limited	122.1	0.0%	1.1%	1.1%
Hikma Pharmaceuticals GDR	6,034.5	0.0%	(6.3%)	(6.3%)
Nasdaq, Inc.	17,917.6	2.3%	1.2%	1.2%
Orascom Construction Limited	712.2	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each secto

Top Movers and Most Active Stocks				
Best Return Performers	Price	Daily		
Best Heturn Performers	(USD)	% Chg		
DP World	14.09	2.8%		

	Trading Ir	ndicators			
Market Return	Closing	DTD	DTD	MTD	YTD-20
Market Heturn	Value	Chg	% Chg	% Chg	% Chg
FTSE Nasdaq Dubai UAE 20	3,292.58	19.08	0.6%	3.4%	3.4%
Market Cap (USD Mn)	36,894	405	1.1%	0.9%	0.9%

Worst Return Performers	Price	Daily
	(USD)	% Chg
Emirates REIT (CEIC) Limited	0.57	(0.7%)
ENBD REIT (CEIC) Limited	0.48	(0.2%)

No. of Trades	37	(121)	(76.6%)	164	127
Value Traded (USD Mn)	0.64	(1.8)	(74.1%)	5.4	3.28
Volume (Mn Shares)	0.14	(1.2)	(89.0%)	0.6	0.28
Truding indicators	Value	Chg	% Chg	YTD-20	YTD-19
Trading Indicators	Today's	DTD	DTD	Avera	age Daily

Most Active Stocks By Volume	Price	Volume
most active Stocks by Volume	(USD)	('000 Shrs)
Emirates REIT (CEIC) Limited	0.57	86
DP World	14.09	41
ENBD REIT (CEIC) Limited	0.48	18

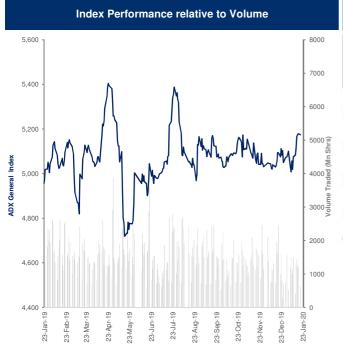
Most Active Stocks By Value	Price	Daily	Value
	(USD)	% Chg	(USD Mn)
DP World	14.09	2.85%	0.58
Emirates REIT (CEIC) Limited	0.57	(0.70%)	0.05
ENBD REIT (CEIC) Limited	0.48	(0.21%)	0.01

Market Breadth



Abu Dhabi Securities Exchange Daily Report

January 20, 2020



	Sector Return	ıs		
	Market Cap.	DTD	MTD	YTD
	(AED Mn)	% Chg	% Chg	% Chg
ADX	554,099.8	(0.2%)	2.0%	2.0%
Banks	279,521.5	(0.1%)	2.4%	2.4%
Inv. & Financial Services	1,874.6	(0.1%)	(6.0%)	(6.0%)
Real Estate	19,334.6	0.9%	3.9%	3.9%
Energy	48,086.7	(1.1%)	2.6%	2.6%
Consumer Staples	15,590.8	(0.5%)	10.5%	10.5%
Industrial	6,662.2	1.3%	(0.4%)	(0.4%)
Insurance	7,575.3	(0.0%)	(2.5%)	(2.5%)
Telecommunication	166,534.7	(0.3%)	0.8%	0.8%
Services	8,919.2	0.0%	(0.7%)	(0.7%)

		f
Sectors' MTD %. Cha is based on the Change in market can	and it might not conform with the benchmark % Cha for each sector	

Top Movers and Most Active Stocks				
Best Return Performers	Price	Daily		
Dest neturn renormers	(AED)	% Chg		
ARKAN BUILDING MATERIALS CO	0.46	8.1%		
RAS AL KHAIMAH CEMENT CO PSC	0.73	5.5%		
METHAQ TAKAFUL INSURANCE	0.73	3.3%		
RAS AL KHAIMAH CERAMICS	1.64	3.1%		
NATIONAL BANK OF RAS AL-KHAI	4.90	2.1%		

NATIONAL BANK OF HAS AL-KHAI	4.50	2.1/0
Worst Return Performers	Price	Daily
worst neturn renormers	(AED)	% Chg
INVEST BANK	0.82	(10.0%)
RAS AL KHAIMAH WHITE CEMENT	0.81	(9.1%)
ABU DHABI NATIONAL ENERGY CO	0.44	(8.6%)
Agthia Group	3.30	(4.6%)
ABU DHABI NATIONAL TAKAFUL C	3.05	(1.6%)

Most Active Stocks By Volume	Price	Volume
most Active Stocks by Volume	(AED)	('000 Shrs)
ALDAR PROPERTIES PJSC	2.25	6,212
DANA GAS	0.92	3,776
ABU DHABI COMMERCIAL BANK	8.08	2,878
ABU DHABI NATIONAL ENERGY CO	0.44	2,362
RAS AL KHAIMAH CERAMICS	1.64	2,000

Trading Indicators						
Market Return	Closing	DTD	DTD	MTD	YTD-20	
warket Heturn	Value	Chg	% Chg	% Chg	% Chg	
ADX General Index	5,174.00	(5.12)	(0.1%)	1.9%	1.9%	
Market Cap (AED Mn)	554,100	(1,195)	(0.2%)	2.0%	2.0%	

Trading Indicators	Today's	DTD	DTD	Avera	age Daily
Trading indicators	Value	Chg	% Chg	YTD-20	YTD-19
Volume (Mn Shares)	24.5	(23.6)	(49.1%)	32.9	23.2
Value Traded (AED Mn)	80.5	(84.3)	(51.1%)	111.7	105.4
No. of Trades	620	(599)	(49.1%)	1,086	1,116

Market Breadth			
Market Dreadtii	1 0	T 11	= 40

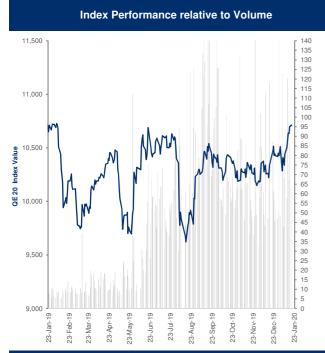
Most Active Stocks By Value	Price	Daily	Value
most Adulte Stocks by Talue	(AED)	% Chg	(AED Mn)
ABU DHABI COMMERCIAL BANK	8.08	(0.62%)	23.26
ALDAR PROPERTIES PJSC	2.25	0.90%	13.99
FIRST ABU DHABI BANK PJSC	15.58	0.00%	10.53
INTL FISH FARMING CO PJSC	7.11	0.14%	7.85
ABU DHABI ISLAMIC BANK	5.63	0.72%	6.53





Qatar Exchange Daily Report

January 20, 2020



Sector Returns						
	Market Cap.	DTD	MTD	YTD		
	(QAR Mn)	% Chg	% Chg	% Chg		
	595,346.5	0.2%	2.2%	2.2%		
Banking & Finance Sector	322,029.1	0.2%	3.3%	3.3%		
Goods & Consumer Services	35,657.3	(0.1%)	0.7%	0.7%		
Industrial Sector	134,000.6	0.1%	0.3%	0.3%		
Insurance Sector	15,033.0	0.9%	3.1%	3.1%		
Real Estate	37,131.1	0.8%	2.3%	2.3%		
Telecom	27,800.9	0.3%	0.8%	0.8%		
Transport	23,694.4	0.6%	1.1%	1.1%		

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks						
Best Return Performers	Price	Daily				
Best Hetain Ferrormers	(QAR)	% Chg				
Qatar General Insurance & Rein	2.64	7.8%				
Qatar First Bank	0.77	5.4%				
Vodafone Qatar QSC	1.28	1.6%				
Diala Brokerage & Investments	0.59	1.6%				
Barwa Real Estate Co	3.63	1.1%				
	<u> </u>					

Worst Return Performers	Price	Daily
	(QAR)	% Chg
Islamic Holding Group QSC	1.87	(1.6%)
Investment Holding Group	0.57	(1.4%)
Qatar Oman Investment Co QSC	0.58	(1.0%)
Medicare Group	8.41	(0.8%)
Al Khalij Commercial Bank PQSC	1.38	(0.7%)

Most Active Stocks By Volume	Price	Volume
most Active Stocks by Volume	(QAR)	('000 Shrs)
Ezdan Holding Group QSC	0.63	8,388
Vodafone Qatar QSC	1.28	6,263
Investment Holding Group	0.57	5,964
Qatar First Bank	0.77	5,213
Qatar Gas Transport Co Ltd	2.45	4,928

Trading Indicators					
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
QE 20 Index	10,712.93	14.62	0.1%	2.8%	2.8%
Market Cap (QAR Mn)	595,346	1,236.8	0.2%	2.2%	2.2%

Trading Indicators	Today's	DTD	DTD	Aver	age Daily
Trading indicators	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000 Shares)	63,558.7	(22,206.8)	(25.9%)	76,788.5	11,384.0
Value Traded (QAR Mn)	194.9	(161.6)	(45.3%)	233.4	273.4
No. of Trades	3,888	(2,170)	(35.8%)	5,023	7,018

Market Breadth			
Market Breautii	<u> </u>	T 13	= 14

Most Active Stocks By Value	Price	Daily	Value
WOSE ACTIVE STOCKS BY Value	(QAR)	% Chg	(QAR Mn)
Qatar National Bank QPSC	21.00	0.29%	50.57
Qatar Islamic Bank SAQ	16.54	0.24%	27.74
Barwa Real Estate Co	3.63	1.11%	16.10
Qatar Gas Transport Co Ltd	2.45	0.82%	12.02
Al Meera Consumer Goods Co QSC	15.76	0.13%	9.75





Bahrain Bourse Daily Report

January 20, 2020



	Sector Returns			
	Market Cap.	DTD	MTD	YTD
	(BHD Mn)	% Chg	% Chg	% Chg
Bahrain Bourse	9,577.0	0.1%	2.1%	2.1%
Commercial Banks	5,844.1	0.1%	3.3%	3.3%
Investment	1,634.4	0.1%	(1.1%)	(1.1%)
Insurance	106.5	0.0%	(0.5%)	(0.5%)
Services	1,255.6	(0.2%)	(0.3%)	(0.3%)
Hotels & Tourism	102.7	0.0%	0.0%	0.0%
Industrial	633.7	1.1%	5.4%	5.4%

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (BHD)	Daily % Chg			
Bahrain Commercial Facilities	0.83	2.5%			
Aluminium Bahrain BSC	0.44	1.1%			
Al Salam Bank-Bahrain BSC	0.10	1.0%			
Ahli United Bank BSC	1.10	0.2%			

	Trading Ir	ndicators			
Market Return	Closing	DTD	DTD	MTD	YTD-20
Market Heturn	Value	Chg	% Chg	% Chg	% Chg
Bahrain All Share Index	1,641.69	1.99	0.1%	2.0%	2.0%
Market Cap (BHD Mn)	9,577	12	0.1%	2.1%	2.1%

Worst Return Performers	Price	Daily
worst neturn renormers	(BHD)	% Chg
Trafco Group BSC	0.30	(6.6%)
GFH FINANCIAL GROUP BSC	0.22	(0.9%)
APM TERMINALS BAHRAIN	1.29	(0.8%)
BBK BSC	0.58	(0.3%)

Trading Indicators	Today's	DTD	DTD	Aver	age Daily
Trauling indicators	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000 Shares)	4,643.7	0.9	23.1%	2,740.0	6,359.5
Value Traded (BHD '000)	1,902.2	0.7	54.2%	994.1	1,490.2
No. of Trades	95	15	18.8%	66	96

Market Breadth

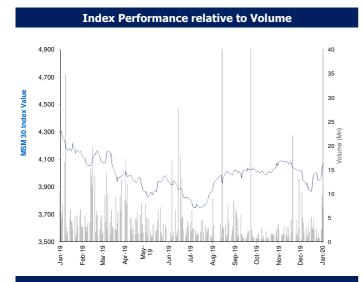
Most Active Stocks By Volume	Price	Volume
	(BHD)	('000 Shrs)
Ahli United Bank BSC	1.10	1,337
Aluminium Bahrain BSC	0.44	975
GFH FINANCIAL GROUP BSC	0.22	663
BBK BSC	0.58	562
Bahrain Commercial Facilities	0.83	500

Most Active Stocks By Value	Price	Daily	Value
WOSE ACTIVE STOCKS By Value	(BHD)	% Chg	(BHD Mn)
Ahli United Bank BSC	1.10	0.18%	0.56
Aluminium Bahrain BSC	0.44	1.15%	0.43
Bahrain Commercial Facilities	0.83	2.47%	0.41
BBK BSC	0.58	(0.35%)	0.33
GEH FINANCIAL GROUP BSC	0.22	(0.90%)	0.06



Muscat Securities Market Daily Report

January 20, 2020



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(OMR Mn)	% Chg	% Chg	% Chg	
Muscat Securities Mkt	2,952	1.6%	1.1%	1.1%	
Financial	2,398	1.4%	0.7%	0.7%	
Industrial	416	2.4%	4.1%	4.1%	
Services	135	0.0%	0.0%	0.0%	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)		
Oman Telecommunication Co.	0.616	2.0%	221020		
Muscat Finance	0.057	1.8%	1,823		
OMINVEST	0.342	1.2%	31,466		
Sohar International Bank	0.114	0.9%	448,125		
Raysut Cement	0.486	0.8%	166,409		

Worst Return Performers	Price	Daily	Value
Worst Retain Ferformers	(OMR)	% Chg	(OMR)
National Gas	0.230	(3.4%)	3,686
Oman Cement Co.	0.240	(1.2%)	1,680
Al Sharqia Inv. Holding	0.092	(1.1%)	2,894
Ooredoo	0.508	(0.4%)	160,324

	maan	ig Indicate	,,,,		
Market Return	Closing	DTD	DTD	MTD	YTD-20
	Value	Chg	% Chg	% Chg	% Chg
MSM 30 Index	4,073.51	12.96	0.3%	2.3%	2.3%
Market Cap (OMR Mn)	2,952.14	46.79	1.6%	1.1%	1.1%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000 Shares)	7,171	(2,362)	(24.8%)	3,628	5,053
Value Traded (OMR '000)	1,671	979	141.6%	1,041	1,239
No. of Trades	248	(302)	(54.9%)	235	182

Market Breadth 5 4 9

Price (OMR)	Daily % Chg	Volume (Shares)
0.114	0.9%	3,937,400
0.458	0.0%	1,229,018
0.086	0.0%	806,050
0.616	2.0%	358,854
0.486	0.8%	342,363
	(OMR) 0.114 0.458 0.086 0.616	(OMR) % Chg 0.114 0.9% 0.458 0.0% 0.086 0.0% 0.616 2.0%

Most Active Stocks by Value	Price	Daily	Volume
Tiose Active Stocks by Value	(OMR)	% Chg	(OMR'000)
Bank Muscat	0.458	0.0%	563.6
Sohar International Bank	0.114	0.9%	448.1
Oman Telecommunication Co.	0.616	2.0%	221.0
Raysut Cement	0.486	0.8%	166.4
Ooredoo	0.508	(0.4%)	160.3





The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

January 20, 2020

Index Performance relative to Volume 17,000 16,500 30,000 16,000 25,000 15,500 15,000 20,000 14,500 15,000 14.000 13,000 5,000 12,500 12.000 24-Dec-19 24-Jan-19 24-Feb-19 24-Mar-19 24-Jun-19 24-Aug-19 24-Sep-19 24-Oct-19

	Sector Returns	;		
	Market Cap.	DTD	MTD	YTD
	(EGP Mn)	% Chg	% Chg	% Chg
Top 60 Stocks	557,831.5	0.1%	0.1%	0.1%
Banking & Finance	201,297.3	1.5%	5.6%	5.6%
Basic Resources	20,401.7	(1.3%)	(7.5%)	(7.5%)
Chemical	30,585.9	(0.3%)	(2.9%)	(2.9%)
Construction & Material	18,767.4	(0.4%)	(1.9%)	(1.9%)
Financial Services	49,045.8	(0.4%)	(4.5%)	(4.5%)
Food & Beverage	10,317.3	0.6%	2.2%	2.2%
Healthcare & Pharma.	6,480.8	0.0%	0.5%	0.5%
Ind. Goods, Services, Auto.	47,856.6	(1.2%)	(2.0%)	(2.0%)
Media	809.7	(0.9%)	(1.2%)	(1.2%)
Oil & Gas	4,442.8	0.3%	(6.5%)	(6.5%)
Personal & Household	39,820.7	(0.3%)	(2.1%)	(2.1%)
Real Estate	58,498.1	(1.3%)	(2.2%)	(2.2%)
Telecommunication	45,049.2	(0.3%)	(2.2%)	(2.2%)
Travel & Leisure	24,458.3	(0.6%)	(3.2%)	(3.2%)

ectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Market Breadth

Top Movers and Most Active	Stocks	
est Return Performers elta Sugar Co aisal Islamic Bank of Egypt commercial International Bank alaa Holdings SAE	Price	Daily
	(EGP)	% Chg
Delta Sugar Co	10.92	3.9%
Faisal Islamic Bank of Egypt	13.27	2.8%
Commercial International Bank	86.53	2.4%
Qalaa Holdings SAE	2.32	1.3%
Egyptian Financial & Industrial SAE	11.12	1.1%

Egyptian Financial & Industrial SAE	11.12	1.1%
Worst Return Performers	Price	Daily
	(EGP)	% Chg
United Housing & Development	3.19	(6.5%)
Elsaeed Contracting & Real Est. Inv.	0.55	(4.8%)
El Kahera Housing	12.64	(4.7%)
Canal Shipping Agencies Co	14.19	(2.9%)
Amer Group Holding	0.54	(2.9%)

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-20
Market neturn	Value	Chg	% Chg	% Chg	% Chg
EGX 30 Index	13,918.18	94.02	0.7%	(0.3%)	(0.3%)
Market Cap (EGP Bn)	557,832	659	0.1%	0.1%	0.1%

Trading Indicators	Today's	DTD	DTD	Avera	age Daily
	Value	Chg	% Chg	YTD-20	YTD-19
Volume (Mn Shares)	44.1	(2.7)	(5.9%)	66.8	108.4
Value Traded (EGP Mn)	258.9	(161.9)	(38.5%)	423.3	606.4
No. of Trades	8,778	(480)	(5.2%)	11,358	16,769

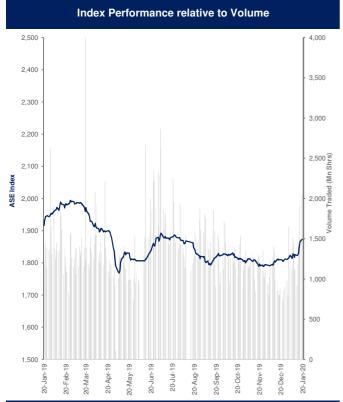
Most Active Stocks By Volume	Price	Volume
most Active Stocks by Volume	(EGP)	('000 Shrs)
Qalaa Holdings SAE	2.32	6,508
Pioneers Holding Co. for Financial Inv.	4.79	6,189
Palm Hills Developments SAE	1.60	6,039
Elsaeed Contracting & Real Est. Inv.	0.55	5,150
Egyptian Iron & Steel Co	2.03	3,262

Most Active Stocks By Value	Price	Daily	Value
most Active Stocks by Value	(EGP)	% Chg	(EGP Mn)
Commercial International Bank	86.53	2.38%	84.30
Pioneers Holding Co. for Financial Inv.	4.79	(2.05%)	29.62
ElSewedy Electric Co	10.87	(0.82%)	25.36
Ezz Steel Co SAE	8.46	(2.65%)	15.69
Qalaa Holdings SAE	2.32	1.31%	15.07



Amman Stock Exchange Daily Report (1st Market)

January 20, 2020



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(JD Mn)	% Chg	% Chg	% Chg	
Amman Stock Exchange	11,476.2	0.6%	2.6%	2.6%	
Banks	8,442.3	0.7%	2.2%	2.2%	
Insurance	88.2	0.3%	2.7%	2.7%	
Diversified Financial Services	140.3	(0.4%)	(1.0%)	(1.0%)	
Real Estate	164.1	(0.2%)	4.4%	4.4%	
Health Care Services	24.4	0.0%	(3.7%)	(3.7%)	
Educational Services	211.0	0.0%	2.5%	2.5%	
Hotels and Tourism	90.6	(0.6%)	6.8%	6.8%	
Transportation	161.2	1.6%	6.5%	6.5%	
Technology & Communications	304.0	0.0%	3.8%	3.8%	
Media	2.5	4.2%	4.2%	4.2%	
Utilities & Energy	549.4	1.1%	6.5%	6.5%	
Commercial Services	24.2	0.1%	1.6%	1.6%	
Pharmaceutical & Medical Ind.	36.3	0.7%	9.0%	9.0%	
Chemical Industries	11.2	(0.1%)	8.5%	8.5%	
Food & Beverages	58.7	0.1%	1.8%	1.8%	
Tobacco & Cigarettes	781.5	0.0%	3.0%	3.0%	
Mining & Extraction Industries	286.5	1.5%	1.8%	1.8%	
Engineering & Construction	20.5	0.2%	(2.0%)	(2.0%)	
Electrical Industries	4.5	0.0%	9.9%	9.9%	
Textiles , Leathers & Clothings	75.0	0.7%	8.4%	8.4%	

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks						
Best Return Performers	Price	Daily				
Dest neturn renormers	(JD)	% Chg				
SOCIETE GENERALE DE BANQUE	1.34	6.3%				
NATIONAL ALUMINUM INDUSTRIAL	0.48	4.3%				
AL SHAMEKHA REAL ESTATE & FI	1.00	4.2%				
JORDAN PRESS FOUNDATI/AL-RAI	0.25	4.2%				
TRAVERTINE CO LTD	0.25	4.2%				

	0.20	
Worst Return Performers	Price	Daily
	(JD)	% Chg
JORDANIAN REAL ESTATE FOR DE	0.38	(5.0%)
INTERNATIONAL BROKERAGE AND	0.19	(5.0%)
ARAB INTERNATIONAL HOTELS	1.01	(2.9%)
ARAB EAST INVESTMENT	0.47	(2.1%)
JORDANIAN EXPATRIATES INV HL	0.49	(2.0%)

Trading Indicators							
Market Return	Closing	DTD	DTD	MTD	YTD-20		
Market neturn	Value	Chg	% Chg	% Chg	% Chg		
ASE Index	1,873.10	7.51	0.4%	3.2%	3.2%		
Market Cap (JD Mn)	11,476.22	68.48	0.6%	2.6%	2.6%		

Trading Indicators	Today's	DTD	DTD DTD		Average Daily	
	Value	Chg	% Chg	YTD-20	YTD-19	
Volume ('000 Shares)	3,404.4	1.2	52.4%	2,507.3	1,942.8	
Value Traded (JD '000)	5,449.1	2.5	87.6%	3,314.0	3,804.7	
No. of Trades	2,049	552	36.9%	1,364	1,036	

Market Breadth			
Market Breauth	<u>^</u> 25	7	= 91

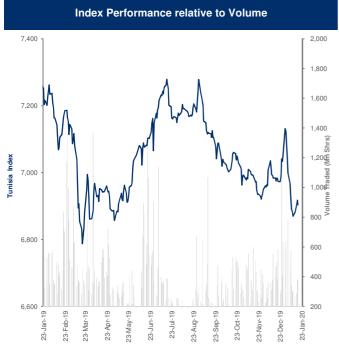
Most Active Stocks By Volume	Price	Volume	Most Active Stocks By Value	Price	Daily	Value
	(JD)	('000 Shrs)		(JD)	% Chg	(JD Mn)
SPECIALIZED INVESTMENT COMPO	1.94	759	JORDAN PETROLEUM REFINERY CO	3.49	1.45%	1.67
JORDAN PETROLEUM REFINERY CO	3.49	478	SPECIALIZED INVESTMENT COMPO	1.94	1.57%	1.45
NATIONAL ALUMINUM INDUSTRIAL	0.48	416	CENTURY INVESTMENT GROUP	2.91	(0.34%)	0.53
ALIA THE ROYAL JORDANIAN AIR	0.40	275	ARAB BANK PLC	5.96	1.02%	0.34
CENTURY INVESTMENT GROUP	2.91	181	UNION INVESTMENT CORP	1.18	0.00%	0.20





Tunisia Stock Exchange Daily Report

January 20, 2020



Sector Returns						
	Market Cap.	DTD	MTD	YTD		
	(DT Mn)	% Chg	% Chg	% Chg		
	22,174.9	(0.1%)	(2.7%)	(2.7%)		
Banking	9,255.5	(0.4%)	(3.7%)	(3.7%)		
Insurance	796.8	0.2%	(2.6%)	(2.6%)		
Leasing	501.4	0.0%	(2.0%)	(2.0%)		
Financial Services	2,244.6	0.6%	(4.8%)	(4.8%)		
Industrial	1,689.9	0.0%	(2.8%)	(2.8%)		
Chemical Industry	507.7	1.0%	(6.7%)	(6.7%)		
Food & Beverage	4,385.3	(0.6%)	(0.4%)	(0.4%)		
Retailing	1,190.3	2.4%	0.0%	0.0%		
Others	1,603.3	0.2%	(0.2%)	(0.2%)		

Top Movers and M	lost Active Stocks	
Best Return Performers	Price	Daily
best neturn renormers	(DT)	% Chg
Societe Magasin General	29.94	6.1%
Societe Electrostar	1.41	5.2%

72.99

4.3%

Manufacture de Panneaux Bois D	5.35	2.7%
Worst Return Performers	Price	Daily
worst neturn renormers	(DT)	% Chg
Societe des Industries Pharmac	4.00	(14.2%)
Tunisie Profiles Aluminium SA	4.44	(3.5%)
Societe Tunsienne d'Entreprise	5.18	(3.2%)
Delice Holding	10.45	(2.8%)
Anali Taminina Banda	2.05	(0.00()

Societe Tunsienne d'Entreprise	5.18	(3.2%)
Delice Holding	10.45	(2.8%)
Arab Tunisian Bank	3.85	(2.8%)
Most Active Stocks By Volume	Price	Volume
	(DT)	('000 Shrs)
ADWYA SA	2.40	49
Banque de Tunisie	7.30	46
GIE Eilter SA	0.55	35

Arab Tunisian Bank	3.85	(2.8%)
Most Active Stocks By Volume	Price	Volume
	(DT)	('000 Shrs)
ADWYA SA	2.40	49
Banque de Tunisie	7.30	46
GIF Filter SA	0.55	35
Societe Tunisienne de L'Air	0.57	32
Arab Tunisian Bank	3.85	19

	Trading I	ndicators			
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	6,903.63	(13.96)	(0.2%)	(3.1%)	(3.1%)
Market Cap (DT Mln)	22,175	(12)	(0.1%)	(2.7%)	(2.7%)

Trading Indicators	Today's	DTD	DTD	Avera	age Daily
Trading indicators	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000 Shares)	380.2	(0.1)	(0.0%)	386.2	534.0
Value Traded ('000 DT)	2,569.4	(108.2)	(4.0%)	2,769.7	4,052.1
No. of Trades	1,240	(310)	(20.0%)	1,178	1,548

Market Breadth				
Market Breadth	2 0	V 24	= 24	

Most Active Stocks By Value	Price	Daily	Value
most Active Stocks by Value	(DT)	% Chg	(DT Mn)
Banque de Tunisie	7.30	0.00%	0.34
Industries Chimiques du Fluor	107.00	0.00%	0.13
Societe Frigorifique et Brasse	18.94	(0.26%)	0.12
ADWYA SA	2.40	0.00%	0.12
Banque de Tunisie et des Emira	9.45	(0.53%)	0.11

Source: Bloomberg, Kamco Research

Air Liquide Tunisie

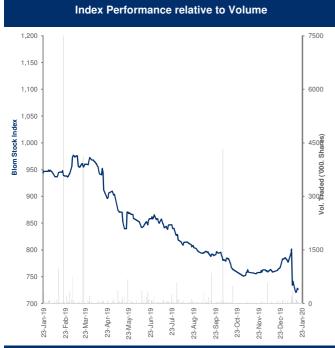
SOTUMAG





Beirut Stock Exchange Daily Report

January 20, 2020



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(USD Mn)	% Chg	% Chg	% Chg	
	7,056.8	(0.3%)	(7.6%)	(7.6%)	
Banking & Finance	5,352.6	0.0%	(13.4%)	(13.4%)	
Industries	231.9	4.4%	8.5%	8.5%	
Trading Sector	35.8	0.0%	0.0%	0.0%	
Real Estate & Construction	1,436.5	(2.0%)	19.3%	19.3%	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price	Daily			
Dest Hetari Ferioriners	(USD)	% Chg			
Holcim Liban SAL	10.50	5.0%			

Trading Indicators						
Market Return	Closing	DTD	DTD	MTD	YTD-20	
Market Heturn	Value	Chg	% Chg	% Chg	% Chg	
Blom Stock Index	726.40	(2.0)	(0.3%)	(7.5%)	(7.5%)	
Market Cap (USD Mn)	7,056.8	(19.6)	(0.3%)	(7.6%)	(7.6%)	

Worst Return Performers	Price	Daily
Horst rictain remainers	(USD)	% Chg
Solidere	8.70	(2.1%)
Solidere	8.71	(1.9%)

Trading Indicators	Today's	DTD	DTD	Aver	age Daily
	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000s shares)	66.6	22.4	50.6%	107.2	4,550.3
Value Traded ('000s USD)	571.5	86.7	17.9%	888.5	13,146.9

Most Active Stocks By Volume	Price	Volume
most Active Glocks by Volume	(USD)	('000 Shrs)
Solidere	8.71	40
Solidere	8.70	25
Holcim Liban SAL	10.50	1

Most Active Stocks By Value	Price	Daily	Value
WOST ACTIVE STOCKS BY VALUE	(USD)	% Chg	(USD Mn)
Solidere	8.71	(1.91%)	0.35
Solidere	8.70	(2.14%)	0.21
Holcim Liban SAL	10.50	5.00%	0.01

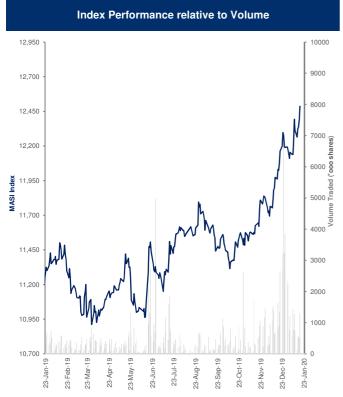
Market Breadth





Casablanca Stock Exchange Daily Report (The Bulletin covers the 41 Stocks listed on the Main Market)

January 20, 2020



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(MAD Mn)	% Chg	% Chg	% Chg	
	584,995.1	0.6%	2.1%	2.1%	
Banking	222,951.0	(0.3%)	(0.1%)	(0.1%)	
Beverages	11,265.7	2.4%	2.4%	2.4%	
Chemicals	2,067.5	2.4%	4.6%	4.6%	
Construction & Building Material	70,030.3	1.9%	2.6%	2.6%	
Distributors	14,231.4	1.3%	11.3%	11.3%	
Electrical & Electronic Equipment	302.9	3.7%	0.3%	0.3%	
Electricity	21,937.3	1.2%	0.1%	0.1%	
Food Producers & Processors	26,422.3	1.1%	3.0%	3.0%	
Holding Companies	3,394.5	(0.6%)	13.3%	13.3%	
Insurance	25,497.1	0.4%	7.4%	7.4%	
Investment & other Finance	4,869.3	4.0%	6.9%	6.9%	
Leisures & Hotel	2,435.6	4.2%	0.0%	0.0%	
Materials, Software & Computer	3,423.3	0.4%	4.8%	4.8%	
Mining	13,894.1	(1.3%)	0.4%	0.4%	
Oil & Gas	15,056.3	8.9%	15.2%	15.2%	
Real Estate	4,213.1	5.2%	(10.9%)	(10.9%)	
Telecommunications	137,930.1	(0.1%)	2.5%	2.5%	
Transport	1,103.4	4.4%	4.7%	4.7%	
Utilities	3,920.0	2.1%	9.9%	9.9%	
Forestry & Paper	50.1	(0.4%)	(3.1%)	(3.1%)	

Top Movers and Most Active Stocks					
Best Return Performers	Price	Daily			
Dest neturn renormers	(MAD)	% Chg			
Afriquia Gaz	4380.00	8.9%			
Alliances Developpement Immobi	51.76	6.7%			
ATLANTA	80.00	6.7%			
Eqdom	1540.00	6.2%			
Douja Promotion Groupe Addoha	10.00	4.7%			

Eqaom	1540.00	6.2%
Douja Promotion Groupe Addoha	10.00	4.7%
Worst Return Performers	Price	Daily
worst neturn Performers	(MAD)	% Chg
Managem SA	831.00	(2.2%)
Disway	327.00	(2.1%)
Sonasid	256.05	(1.9%)
BMCE Bank	191.00	(1.8%)
Wafa Assurance	4260.00	(1.4%)

Trading Indicators	Today's	DTD	DTD	Avera	age Daily
Trading indicators	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000 Shares)	1,315.9	804.5	157.3%	818.7	460.9
Value Traded (MAD Mn)	178.20	100.12	128.2%	73.4	28.4

12.486.85

Trading Indicators

95.51

3,314

% Chg

0.8%

2.6%

2.1%

Narket Return

Market Breadth

Market Cap (MAD Mn)

MASI Index

Most Active Stocks By Volume	Price	Volume
most active Stocks by Volume	(MAD)	('000 Shrs)
Maroc Telecom	156.90	392.0
Douja Promotion Groupe Addoha	10.00	281.7
Banque Centrale Populaire	277.00	182.5
ATLANTA	80.00	124.1
Cosumar	227.00	112.0

Most Active Stocks By Value	Price	Daily	Value
	(MAD)	% Chg	(MAD Mn)
Maroc Telecom	156.90	(0.13%)	61.65
Banque Centrale Populaire	277.00	0.38%	50.43
Wafa Assurance	4260.00	(1.39%)	44.19
Attijariwafa Bank	499.00	(0.20%)	42.04
LafargeHolcim Maroc SA	1900.00	2.15%	29.75

YTD-20

% Chg

2.6%

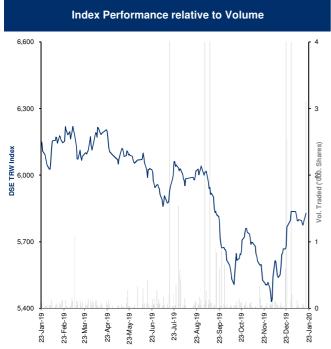
2.1%





Damascus Securities Exchange Daily Report

January 20, 2020



Sector Returns				
	Market Cap.	DTD	MTD	YTD
	(SRY Mn)	% Chg	% Chg	% Chg
	927,314.6	0.7%	(1.4%)	(1.7%)
Banking & Finance	547,146.4	1.2%	0.1%	0.1%
Services	2,565.8	0.0%	0.0%	0.0%
Industrial	115,669.3	0.0%	0.1%	(1.7%)
Insurance	33,232.8	0.0%	(0.5%)	(0.5%)
Agricultural	1,347.5	0.0%	0.0%	0.0%
Communication	227,352.8	0.0%	(5.8%)	(5.8%)

Top Movers and Most Active Stocks				
Best Return Performers	Price	Daily		
Dest neturn Performers	(SRY)	% Chg		
Al Baraka Bank - Syria	840.22	4.8%		
Qatar National Bank Syria	320.91	2.5%		
Syria International Islamic Bank	533.57	2.0%		

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-20
Market Heturn	Value	Chg	% Chg	% Chg	% Chg
DSE Weighted Index	5,828.52	36.62	0.6%	(0.1%)	(0.1%)
Market Cap (SRY Mn)	927,315	6,564	0.7%	(1.4%)	(1.7%)

Worst Return Performers	Price	Daily
	(SRY)	% Chg

Trading Indicators	Today's	DTD	DTD	Avera	age Daily
	Value	Chg	% Chg	YTD-20	YTD-19
Volume ('000 Shrs)	3,111.1	3,069.5	73.7	317.9	179.5
Value Traded (SRY Mn)	1,295.7	1,278.8	75.4	134.6	151.5
No. of Trades	68	21	0.4	49	66

Most Active Stocks By Volume	Price	Volume
most Active Stocks by Volume	(SRY)	('000 Shrs)
Byblos Bank Syria	409.50	3,060.0
Qatar National Bank Syria	320.91	22.0
Syria International Islamic Bank	533.57	16.6
Al Baraka Bank - Syria	840.22	9.6
Cham Bank	563.44	1.2

Most Active Stocks By Value	Price	Daily	Value
	(SRY)	% Chg	(SRY Mn)
Byblos Bank Syria	409.50	0.00%	1,269.9
Syria International Islamic Bank	533.57	1.95%	7.1
Al Baraka Bank - Syria	840.22	4.80%	8.8
Qatar National Bank Syria	320.91	2.51%	8.1
Cham Bank	563.44	0.00%	0.7

Market Breadth

Source: Bloomberg, Kamco Research

= 22

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * Outperform: Target Price represents expected returns >= 10% in the next 12 months
- * Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- * Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

'KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC"), Office 205, Level 2, Gate Village 1, Dubai International Financial Centre, a wholly owned subsidiary of KAMCO Investment Company KSC (Public), is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. The information in this document may be distributed by KAMCO DIFC on behalf of KAMCO Investment Company KSC (Public). This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX: 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : <u>kamcoird@kamcoinvest.com</u>
Website : <u>www.kamcoinvest.com</u>