

## MENA Markets Daily Report

February 20, 2020

	Country	Benchmark		Index Value	DTD Change	YTD 2020	FY 2019
<b>In this Report...</b>	<b>MENA Countries</b>						
	Kuwait	Premier Market Index	▼	6,775.01	(0.4%)	(2.9%)	32.4%
	Kuwait	Main 50 Index	▼	4,927.15	(0.4%)	NA	NA
	Kuwait	Main Market Index	▼	4,811.70	(0.4%)	(2.0%)	3.6%
	Kuwait	All Share Index	▼	6,116.02	(0.4%)	(2.6%)	23.7%
	Saudi Arabia	TADAWUL All Share Index	▲	7,967.60	1.4%	(5.0%)	7.2%
	UAE-Dubai	DFM General Index	▼	2,728.05	(0.8%)	(1.3%)	9.3%
	UAE-Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,162.45	0.1%	(0.7%)	3.6%
	UAE-Abu Dhabi	ADX General Index	▲	5,073.83	0.4%	(0.0%)	3.3%
	Qatar	QE 20 Index	▲	9,878.34	1.0%	(5.2%)	1.2%
	Bahrain	Bahrain All Share	▲	1,664.18	0.3%	3.4%	20.4%
	Oman	MSM 30 Index	▲	4,174.77	0.6%	4.9%	(7.9%)
	Egypt	EGX 30	▲	13,694.99	0.4%	(1.9%)	7.1%
	Jordan	ASE Index	▼	1,853.34	(0.4%)	2.1%	(4.9%)
	Lebanon	Blom Stock Index	▲	619.16	0.2%	(21.2%)	(19.6%)
	Tunisia	Tunisia Index	▲	7,160.96	0.2%	0.5%	(2.1%)
Morocco	MASI	▲	12,274.85	0.1%	0.8%	7.1%	
Syria	DSE Weighted Index	▼	6,361.16	(0.3%)	9.0%	(5.7%)	
	<b>Emerging Markets</b>						
	China	SSE Composite Index	▼	2,975.40	(0.3%)	(1.7%)	22.3%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,542.08	1.8%	(0.4%)	44.9%
	India	SENSEX	▲	41,323.00	1.1%	0.1%	14.4%
	Brazil	BOVESPA Stock Index	▲	116,517.60	1.3%	0.8%	31.6%
	Mexico	BOLSA Index	▼	44,901.50	(0.2%)	3.1%	4.6%
	Korea	KOSPI Index	▲	2,210.34	0.1%	0.0%	7.7%
	Taiwan	TAIEX Index	▲	11,758.84	0.9%	(2.1%)	23.3%
	<b>Global Markets</b>						
	World	MSCI World Index	▲	2,431.22	0.4%	3.1%	25.2%
	Asia	MSCI Asia Pacific	▲	168.40	0.1%	(1.3%)	16.3%
	Europe	DJ Stoxx 600	▲	433.90	0.8%	4.3%	23.2%
	Europe	FTSEurofirst 300	▲	1,690.83	0.8%	4.1%	22.0%
	Emerging Markets	MSCI EM Index	▲	1,103.69	0.7%	(1.0%)	15.4%
	U.S.A	S&P 500	▲	3,386.15	0.5%	4.8%	28.9%
	U.S.A	DJIA	▲	29,348.03	0.4%	2.8%	22.3%
	U.S.A	NASDAQ Composite	▲	9,817.18	0.9%	9.4%	35.2%
	UK	FTSE 100	▲	7,457.02	1.0%	(1.1%)	12.1%
	Germany	DAX	▲	13,789.00	0.8%	4.1%	25.5%
	Japan	NIKKEI 225	▲	23,400.70	0.9%	(0.7%)	18.2%
	Hong Kong	HANG SENG INDEX	▲	27,655.81	0.5%	(2.6%)	9.1%
	<b>Commodities</b>						
	Oil	OPEC Crude	▼	56.68	(1.0%)	(16.6%)	31.8%
	Oil	Brent	▲	59.12	2.4%	(10.2%)	22.7%
	Oil	Kuwait	▲	58.88	0.6%	(12.2%)	26.7%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	1.96	(1.3%)	(9.1%)	(28.5%)
	Gold	Gold Spot \$/Oz	▲	1,611.70	0.6%	6.1%	18.3%

Source: Bloomberg & Kamco Research

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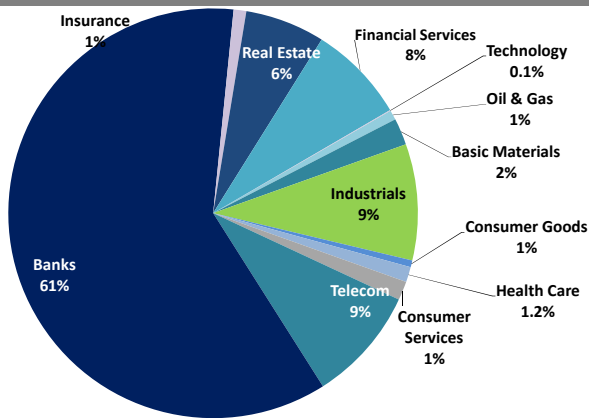
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C  
(Public)

# Boursa Kuwait Daily Report

February 20, 2020

## Sector Weight by Market Cap



## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	35,411.2	▼ (0.4%)	(3.3%)	(2.6%)
Oil & Gas	267.4	▼ (1.3%)	(0.7%)	3.7%
Basic Materials	748.6	▼ (0.5%)	(7.7%)	(7.4%)
Industrials	3,246.5	▼ (0.1%)	(2.3%)	(1.3%)
Consumer Goods	194.0	▼ (0.6%)	(0.8%)	(1.7%)
Health Care	422.1	= 0.0%	(1.7%)	(3.8%)
Consumer Services	521.1	▲ 0.8%	(3.3%)	(5.6%)
Telecommunications	3,216.6	▼ (0.8%)	(2.2%)	(5.9%)
Banks	21,458.9	▼ (0.4%)	(3.8%)	(2.4%)
Insurance	357.3	▲ 0.6%	1.4%	2.9%
Real Estate	2,229.2	▼ (0.4%)	(2.1%)	(0.9%)
Financial Services	2,725.5	▼ (0.7%)	(2.4%)	(1.5%)
Technology	23.9	▼ (0.5%)	8.1%	(2.3%)

## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,641.4	16.6	12.1%
2- Kuwait Finance House	5,560.3	22.3	12.5%
3- Ahli United Bank - Bahrain	2,878.0	13.0	17.9%
4- Zain	2,427.5	11.4	16.7%
5- Boubyan Bank	1,819.9	29.8	10.8%
6- Agility (PWC Logistics)	1,408.6	16.4	8.2%
7- Commercial Bank of Kuwait	996.0	15.3	9.1%
8- Mabane Co.	910.1	16.4	12.1%
9- Gulf Bank	899.2	17.6	8.0%
10- Burgan Bank	771.8	9.8	10.6%
<b>Total</b>	<b>24,313</b>	<b>16.42</b>	<b>12.3%</b>

\*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

## Top Movers and Most Active Stocks

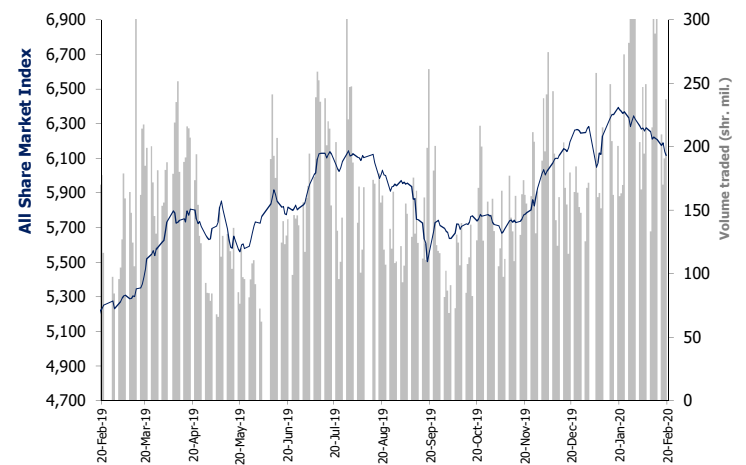
Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Gulf Link Transport Co.	0.073	0.012	19.5%
KGL Logistics Co.	0.042	0.007	19.1%
Kuwait Reinsurance Co.	0.185	0.012	6.9%
Aqar Real Estate Investment Co.	0.082	0.005	6.5%
Gulf Cement Co.	0.050	0.003	6.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Burgan Co. for Drilling, Tdg. & Maint.	0.062	(0.014)	(18.8%)
Dar Al Thuraya Real Estate Co.	0.062	(0.011)	(14.9%)
Gulf Franchising Co.	0.063	(0.007)	(9.9%)
Warba Capital Holding Co.	0.061	(0.007)	(9.6%)
Tamdeen Investment Co.	0.333	(0.032)	(8.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
KGL Logistics Co.	0.042	19.1%	33,718,481
Investors Holding Group Co.	0.013	4.1%	31,802,291
AAN Digital Services Co.	0.013	(3.6%)	19,009,058
Arzan Financial Group For Fin. & Invest.	0.041	2.5%	15,236,751
Kuwait Finance House	0.797	(0.9%)	12,216,576

Market Breadth	31	71	72
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	6,775.01	(26.6)	(0.4%)
Main 50 Index	4,927.15	(17.4)	(0.4%)
Main Market Index	4,811.70	(17.9)	(0.4%)
All Share Market Index	6,116.02	(23.7)	(0.4%)
Market Cap (KWD Mn)	35,411.22	(136.9)	(0.4%)

## Index Performance relative to Volume



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2020	Average Daily YTD 2019
Volume (Shrs Mn)	237.2	46.6	24.4%	233.1	88.6
Value Traded (KWD Mn)	41.7	8.3	24.9%	40.5	16.9
No. of Trades	10,540	2,801	36.2%	8,673	3,810

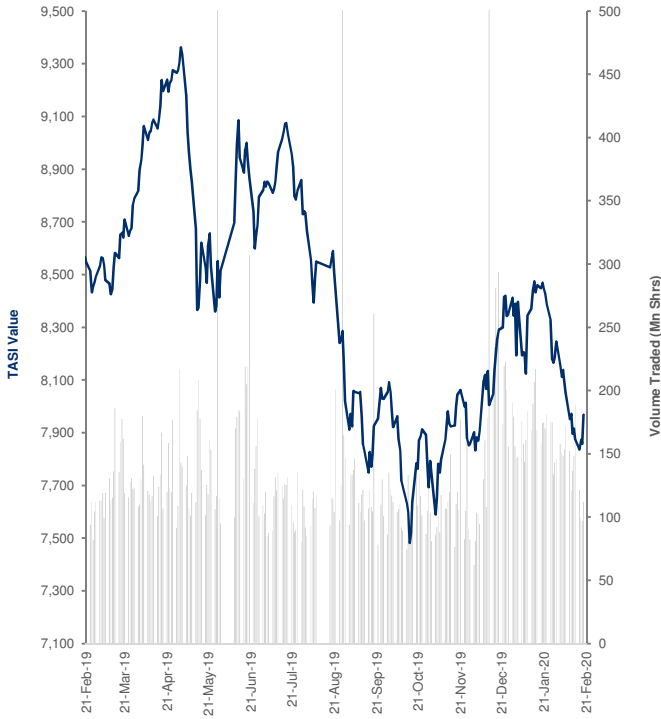
Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.797	(0.9%)	9,745,760
National Bank of Kuwait	1.018	0.3%	6,654,700
Zain	0.561	(0.9%)	4,589,121
Ahli United Bank - Bahrain	0.328	0.3%	3,986,888
Agility (PWC Logistics)	0.799	(0.1%)	2,136,116

Source: Boursa Kuwait, Kamco Research

Saudi Tadawul Daily Report

February 20, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	8,521,968.2	0.8%	(2.6%)	(5.6%)
Energy	6,712,053.3	0.6%	(2.2%)	(5.3%)
Materials	495,038.5	2.3%	(4.9%)	(8.6%)
Capital Goods	13,091.6	2.2%	(0.2%)	1.9%
Commercial & Professional Svc	9,272.8	2.4%	0.3%	0.7%
Transportation	14,587.8	0.9%	(1.4%)	4.8%
Consumer Durables & Apparel	2,939.6	1.2%	(2.8%)	2.3%
Consumer Services	24,149.5	1.1%	0.9%	5.4%
Media	6,334.5	1.1%	(0.9%)	(2.3%)
Retailing	33,832.3	1.1%	(2.2%)	0.4%
Food & Staples Retailing	9,256.3	0.1%	(0.3%)	9.2%
Food & Beverages	77,970.6	1.1%	(0.1%)	(1.4%)
Health Care Equipment & Svc	22,101.2	1.4%	1.6%	1.5%
Pharma, Biotech & Life Science	3,396.0	1.8%	(0.7%)	3.9%
Banks	649,348.6	1.4%	(3.5%)	(5.9%)
Diversified Financials	30,056.1	0.9%	(1.6%)	(0.2%)
Insurance	40,055.8	0.8%	(1.5%)	2.2%
Telecommunication Services	200,862.2	0.8%	(4.7%)	(12.7%)
Utilities	74,891.2	0.5%	(11.9%)	(13.5%)
REITs	15,343.6	0.7%	(2.9%)	3.5%
Real Estate Mgmt & Dev't	86,550.0	1.2%	(1.2%)	(1.6%)
Software & Services	836.8	9.9%	12.7%	17.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg
Al Moammar Information Systems	52.30	9.9%
Ataa Educational Co	37.95	5.9%
National Gypsum	16.72	5.8%
National Co for Learning & Edu	29.50	5.7%
Maharah Human Resources Co	77.70	5.6%

Worst Return Performers	Price (SAR)	Daily % Chg
Salama Cooperative Insurance C	12.72	(3.6%)
Saudi Real Estate Co	14.26	(3.3%)
Ash-Sharqiyah Development Co	79.30	(3.2%)
Tihama Advertising & Public Re	35.00	(3.0%)
Saudi Fisheries Co	50.20	(2.0%)

Most Active Stocks By Volume	Price (SAR)	Volume (*000 Shrs)
Alinma Bank	24.70	6,217
Dar Al Arkan Real Estate Devel	9.73	6,134
Saudi Arabian Oil Co	33.40	4,871
Mobile Telecommunications Co S	11.00	3,544
Saudi Kayan Petrochemical Co	9.29	3,260

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tadawul All Share Index	7,967.60	108.67	1.4%	(3.4%)	(5.0%)
Market Cap (SAR Mn)	8,521,968	67,793	0.8%	(2.6%)	(5.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	111.9	15.0	15.5%	157.1	118.5
Value Traded (SAR Mn)	2,836.2	350.0	14.1%	3,673.7	2,806.1
No. of Trades	145,331	15,619	12.0%	165,704	103,322

Market Breadth	▲	▼	▬
	174	17	9

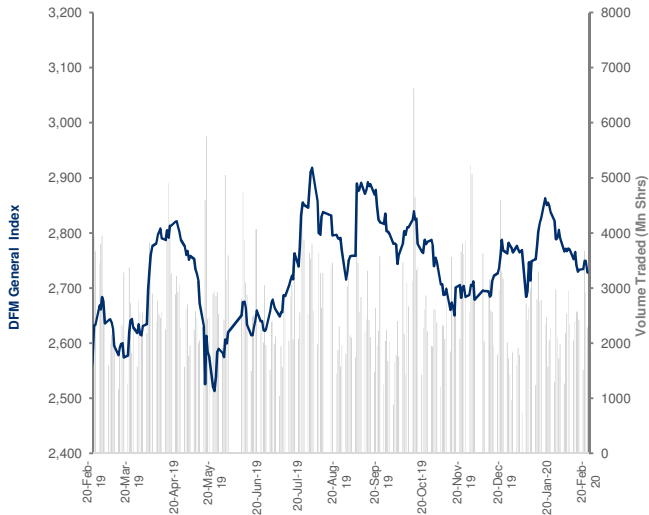
Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al Rajhi Bank	64.90	1.41%	183.01
Ash-Sharqiyah Development Co	79.30	(3.17%)	175.23
Saudi Arabian Oil Co	33.40	0.60%	162.37
Saudi Basic Industries Corp	82.90	2.60%	158.05
Alinma Bank	24.70	1.90%	152.26

Source: Bloomberg, Kamco Research

Dubai Financial Market Daily Report

February 20, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	374,149.7	(0.4%)	(1.8%)	0.4%
Banking	209,250.2	(0.4%)	(2.8%)	1.7%
Consumer Staples	16,410.2	(0.5%)	(2.4%)	(3.9%)
Investment & Financial	5,181.1	(0.3%)	3.9%	2.3%
Insurance	74,038.9	(0.9%)	(3.7%)	(5.6%)
Industrial	24,630.2	(0.3%)	0.6%	(1.6%)
Real Estate & Construction	5,141.1	0.0%	0.0%	0.0%
Telecommunication	3,312.9	(1.9%)	(0.8%)	0.0%
Transportation	28,131.5	(0.0%)	6.0%	10.8%
Services	8,053.6	0.2%	4.7%	4.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Khaleeji Commercial Bank	0.45	15.0%
AL Salam Bank Sudan	1.43	5.9%
ITHMAAR HOLDING	0.16	2.5%
Gulf Finance House	0.89	0.7%
TABREED	2.07	0.5%

Worst Return Performers	Price (AED)	Daily % Chg
UNION PROPERTIES PJSC	0.21	(6.2%)
DAMAC PROPERTIES DUBAI CO	0.65	(5.4%)
DXB ENTERTAINMENTS PJSC	0.19	(4.1%)
AJMAN BANK PJSC	0.85	(3.2%)
DUBAI ISLAMIC INSURANCE CO	0.42	(2.1%)

Most Active Stocks By Volume	Price (AED)	Volume (*000 Shrs)
UNION PROPERTIES PJSC	0.21	81,426
DXB ENTERTAINMENTS PJSC	0.19	11,450
ARAMEX PJSC	3.50	9,599
DEYAAR DEVELOPMENT PJSC	0.34	5,105
EMAAR PROPERTIES PJSC	3.90	4,875

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DFM General Index	2,728.05	(21.19)	(0.77%)	(2.2%)	(1.3%)
Market Cap (AED Mn)	374,150	(1,663)	(0.4%)	(1.8%)	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	141.7	(133.5)	(48.5%)	138.1	117.1
Value Traded (AED Mn)	124.5	(160.6)	(56.3%)	184.6	152.0
No. of Trades	2,283	(637)	(21.8%)	2,345	2,321

Market Breadth	▲	▼	▬
	7	23	38

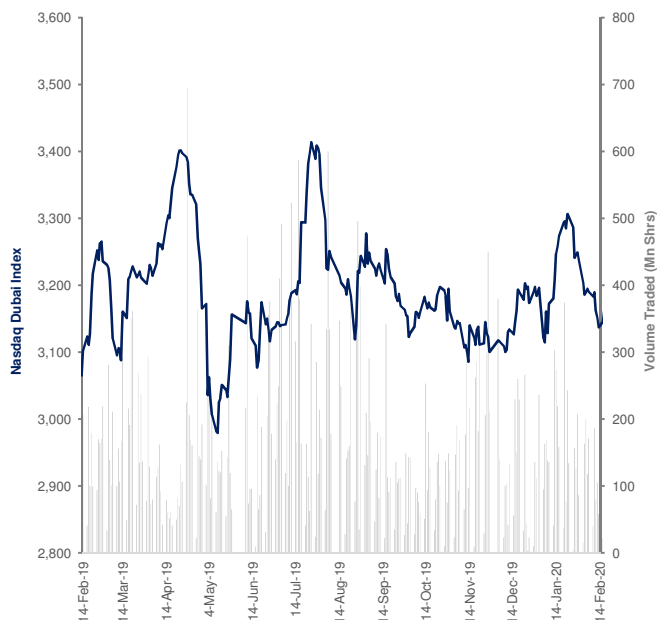
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ARAMEX PJSC	3.50	(1.13%)	33.61
EMAAR PROPERTIES PJSC	3.90	(1.02%)	19.08
UNION PROPERTIES PJSC	0.21	(6.19%)	17.83
DUBAI ISLAMIC BANK	5.70	(0.87%)	15.84
Emirates NBD	12.75	(0.39%)	14.38

Source: Bloomberg, Kamco Research

### Nasdaq Dubai Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Nasdaq Dubai	39,746.6	0.6%	6.2%	8.7%
Al Baraka Banking Group	395.2	(0.0%)	1.9%	2.6%
BLME Holdings plc	117.4	0.0%	0.0%	0.0%
DEPA Limited (AED)	56.9	0.0%	(10.8%)	6.3%
DP World	13,280.0	1.7%	14.3%	22.1%
Emirates REIT (CEIC) Limited	112.4	(3.8%)	(10.7%)	(34.7%)
ENBD REIT (CEIC) Limited	106.8	0.0%	2.4%	(11.6%)
Hikma Pharmaceuticals GDR	5,918.6	(0.0%)	(5.0%)	(8.1%)
Nasdaq, Inc.	19,046.9	(0.0%)	5.4%	7.6%
Orascom Construction Limited	712.2	0.0%	1.7%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
DP World	16.00	1.7%

Worst Return Performers	Price (USD)	Daily % Chg
Emirates REIT (CEIC) Limited	0.38	(3.8%)

Most Active Stocks By Volume	Price (USD)	Volume (*000 Shrs)
DP World	16.00	5,681
Emirates REIT (CEIC) Limited	0.38	874

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
FTSE Nasdaq Dubai UAE 20	3,162.45	1.63	0.1%	(2.3%)	(0.7%)
Market Cap (USD Mn)	39,747	220	0.6%	6.2%	8.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume (Mn Shares)	6.55	6.4	5,122.4%	1.0	0.29
Value Traded (USD Mn)	91.21	90.1	8,352.1%	7.0	2.93
No. of Trades	217	201	1,256.3%	137	137

Market Breadth	▲ 1	▼ 1	= 7
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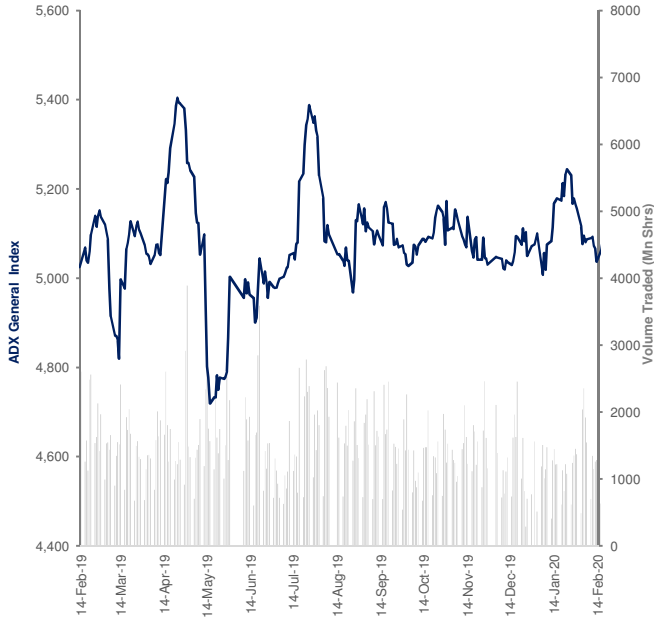
Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
DP World	16.00	1.72%	90.88
Emirates REIT (CEIC) Limited	0.38	(3.85%)	0.33

Source: Bloomberg, Kamco Research

### Abu Dhabi Securities Exchange Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	554,835.8	0.5%	(0.9%)	1.6%
<b>Banks</b>	<b>268,284.3</b>	<b>0.3%</b>	<b>(2.4%)</b>	<b>(1.9%)</b>
<b>Inv. &amp; Financial Services</b>	<b>3,884.0</b>	<b>(0.3%)</b>	<b>(0.6%)</b>	<b>(7.2%)</b>
<b>Real Estate</b>	<b>19,279.3</b>	<b>0.4%</b>	<b>0.2%</b>	<b>3.3%</b>
<b>Energy</b>	<b>48,888.9</b>	<b>(0.4%)</b>	<b>1.0%</b>	<b>4.3%</b>
<b>Consumer Staples</b>	<b>27,735.5</b>	<b>3.8%</b>	<b>3.9%</b>	<b>96.5%</b>
<b>Industrial</b>	<b>7,024.7</b>	<b>0.6%</b>	<b>2.6%</b>	<b>5.1%</b>
<b>Insurance</b>	<b>8,065.9</b>	<b>0.9%</b>	<b>4.9%</b>	<b>2.4%</b>
<b>Telecommunication</b>	<b>162,496.8</b>	<b>0.5%</b>	<b>(0.2%)</b>	<b>(1.6%)</b>
<b>Services</b>	<b>9,176.4</b>	<b>(0.2%)</b>	<b>(1.8%)</b>	<b>2.2%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
ABU DHABI SHIP BUILDING CO	2.80	10.7%
ABU DHABI NATIONAL INSURANCE	3.70	5.7%
International Holdings Company PJSC	13.82	4.4%
ABU DHABI COMMERCIAL BANK	7.70	0.8%
SHARJAH ISLAMIC BANK	1.31	0.8%

Worst Return Performers	Price (AED)	Daily % Chg
Al Khaleej Investment Co	1.13	(9.6%)
RAS AL KHAIMAH WHITE CEMENT	0.81	(4.7%)
METHAQ TAKAFUL INSURANCE	0.70	(3.7%)
BANK OF SHARJAH	0.80	(2.3%)
ABU DHABI AVIATION CO	3.06	(1.6%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
RAS AL KHAIMAH CERAMICS	1.85	36,579
ABU DHABI AVIATION CO	3.06	28,420
ADNOIC Distribution	3.05	17,005
ALDAR PROPERTIES PJSC	2.23	15,837
ESHRAQ PROPERTIES CO PJSC	0.33	7,477

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ADX General Index	5,073.83	18.09	0.4%	(1.6%)	(0.0%)
Market Cap (AED Mn)	554,836	2,623	0.5%	(0.9%)	1.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	118.3	89.4	309.8%	37.1	34.4
Value Traded (AED Mn)	324.5	235.9	266.1%	123.6	163.5
No. of Trades	1,643	551	50.5%	1,195	1,501

Market Breadth	▲ 13	▼ 11	▬ 41
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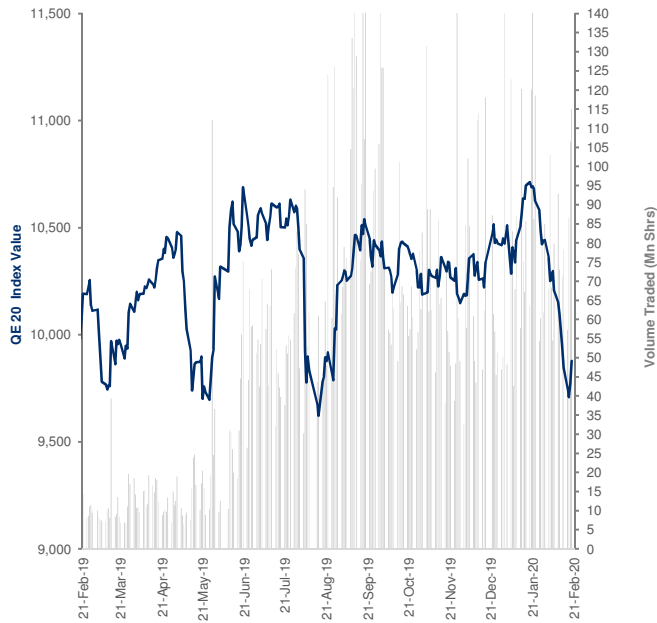
Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
ABU DHABI AVIATION CO	3.06	(1.61%)	87.30
RAS AL KHAIMAH CERAMICS	1.85	0.54%	67.31
ADNOIC Distribution	3.05	(0.33%)	52.03
ALDAR PROPERTIES PJSC	2.23	0.45%	35.17
EMIRATES TELECOM GROUP CO	16.24	0.62%	26.49

Source: Bloomberg, Kamco Research

### Qatar Exchange Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	547,575.8	0.9%	(5.5%)	(6.0%)
<b>Banking &amp; Finance Sector</b>	<b>303,863.0</b>	<b>0.6%</b>	<b>(3.8%)</b>	<b>(2.6%)</b>
<b>Goods &amp; Consumer Services</b>	<b>32,212.1</b>	<b>0.0%</b>	<b>(7.2%)</b>	<b>(9.0%)</b>
<b>Industrial Sector</b>	<b>115,863.4</b>	<b>1.5%</b>	<b>(8.7%)</b>	<b>(13.3%)</b>
<b>Insurance Sector</b>	<b>14,032.8</b>	<b>0.1%</b>	<b>(4.5%)</b>	<b>(3.8%)</b>
<b>Real Estate</b>	<b>33,622.5</b>	<b>0.0%</b>	<b>(8.1%)</b>	<b>(7.4%)</b>
<b>Telecom</b>	<b>26,145.8</b>	<b>1.7%</b>	<b>(4.6%)</b>	<b>(5.2%)</b>
<b>Transport</b>	<b>21,836.3</b>	<b>3.0%</b>	<b>(6.0%)</b>	<b>(6.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg
<b>Qatar Navigation QSC</b>	<b>5.93</b>	<b>5.9%</b>
<b>United Development Co QSC</b>	<b>1.27</b>	<b>4.4%</b>
<b>Qatar Aluminum Manufacturing C</b>	<b>0.68</b>	<b>3.5%</b>
<b>Gulf Warehousing Co</b>	<b>4.69</b>	<b>3.5%</b>
<b>Masraf Al Rayan QSC</b>	<b>4.15</b>	<b>2.6%</b>

Worst Return Performers	Price (QAR)	Daily % Chg
<b>Doha Bank QPSC</b>	<b>2.10</b>	<b>(5.9%)</b>
<b>Qatar German Co for Medical De</b>	<b>0.61</b>	<b>(3.6%)</b>
<b>Mazaya Qatar Real Estate Devel</b>	<b>0.67</b>	<b>(3.3%)</b>
<b>Qatar Oman Investment Co QSC</b>	<b>0.51</b>	<b>(1.9%)</b>
<b>Zad Holding Co</b>	<b>14.00</b>	<b>(1.4%)</b>

Most Active Stocks By Volume	Price (QAR)	Volume (*000 Shrs)
<b>United Development Co QSC</b>	<b>1.27</b>	<b>23,761</b>
<b>Doha Bank QPSC</b>	<b>2.10</b>	<b>21,388</b>
<b>Ezdan Holding Group QSC</b>	<b>0.58</b>	<b>9,081</b>
<b>Aamal Co</b>	<b>0.76</b>	<b>7,655</b>
<b>Masraf Al Rayan QSC</b>	<b>4.15</b>	<b>6,046</b>

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>QE 20 Index</b>	<b>9,878.34</b>	<b>102.59</b>	<b>1.0%</b>	<b>(5.4%)</b>	<b>(5.2%)</b>
<b>Market Cap (QAR Mn)</b>	<b>547,576</b>	<b>4,648.3</b>	<b>0.9%</b>	<b>(5.5%)</b>	<b>(6.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume (*Mn Shares)</b>	<b>115.0</b>	<b>8.4</b>	<b>7.9%</b>	<b>81.9</b>	<b>9.2</b>
<b>Value Traded (QAR Mn)</b>	<b>333.1</b>	<b>110.4</b>	<b>49.5%</b>	<b>223.3</b>	<b>254.2</b>
<b>No. of Trades</b>	<b>8,471</b>	<b>1,586</b>	<b>23.0%</b>	<b>5,232</b>	<b>5,956</b>

Market Breadth	▲	▼	▬
	29	12	6

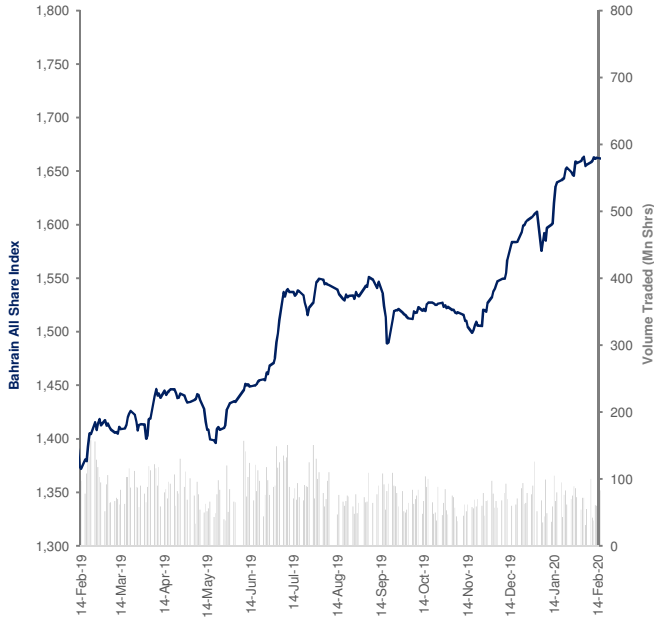
Most Active Stocks By Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank QPSC</b>	<b>19.50</b>	<b>0.36%</b>	<b>102.47</b>
<b>Doha Bank QPSC</b>	<b>2.10</b>	<b>(5.87%)</b>	<b>43.80</b>
<b>United Development Co QSC</b>	<b>1.27</b>	<b>4.44%</b>	<b>30.01</b>
<b>Industries Qatar QSC</b>	<b>9.10</b>	<b>1.77%</b>	<b>25.34</b>
<b>Masraf Al Rayan QSC</b>	<b>4.15</b>	<b>2.60%</b>	<b>24.93</b>

Source: Bloomberg, Kamco Research

### Bahrain Bourse Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,625.1	0.3%	(0.6%)	2.6%
<b>Commercial Banks</b>	<b>5,792.4</b>	<b>0.3%</b>	<b>(2.0%)</b>	<b>2.4%</b>
<b>Investment</b>	<b>1,652.4</b>	<b>0.3%</b>	<b>1.2%</b>	<b>0.0%</b>
<b>Insurance</b>	<b>114.7</b>	<b>(0.0%)</b>	<b>4.7%</b>	<b>7.2%</b>
<b>Services</b>	<b>1,295.9</b>	<b>0.1%</b>	<b>2.5%</b>	<b>2.9%</b>
<b>Hotels &amp; Tourism</b>	<b>120.7</b>	<b>0.0%</b>	<b>17.0%</b>	<b>17.5%</b>
<b>Industrial</b>	<b>649.0</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>7.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg
Khaleeji Commercial Bank BSC	0.04	10.0%
Esterad Investment Co BSC	0.19	5.7%
National Bank of Bahrain BSC	0.78	2.6%
BBK BSC	0.63	0.6%
Bahrain Telecommunications Co	0.40	0.3%

Worst Return Performers	Price (BHD)	Daily % Chg
Seef Properties BSC	0.21	(0.5%)
Ahli United Bank BSC	1.07	(0.5%)

Most Active Stocks By Volume	Price (BHD)	Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.24	1,460
Al Salam Bank-Bahrain BSC	0.10	685
Ahli United Bank BSC	1.07	554
Seef Properties BSC	0.21	229
Bahrain Telecommunications Co	0.40	192

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Bahrain All Share Index	1,664.18	4.20	0.3%	0.4%	3.4%
Market Cap (BHD Mn)	9,625	26	0.3%	(0.6%)	2.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	3,694.3	(1.2)	(24.7%)	3,087.4	5,845.6
Value Traded (BHD '000)	774.8	(0.2)	(19.0%)	875.6	1,433.9
No. of Trades	69	(15)	(17.9%)	67	97

Market Breadth	▲	▼	▬
	5	2	36

Most Active Stocks By Value	Price (BHD)	Daily % Chg	Value (BHD Mn)
Ahli United Bank BSC	1.07	(0.47%)	0.22
GFH FINANCIAL GROUP BSC	0.24	0.00%	0.13
BBK BSC	0.63	0.64%	0.08
Bahrain Telecommunications Co	0.40	0.25%	0.08
Al Salam Bank-Bahrain BSC	0.10	0.00%	0.07

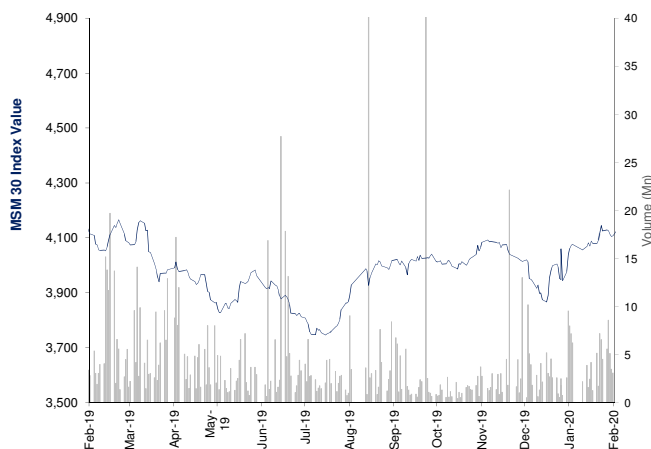
Source: Bloomberg, Kamco Research



# Muscat Securities Market Daily Report

February 20, 2020

## Index Performance relative to Volume



## Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>3,039</b>	<b>0.5%</b>	<b>2.8%</b>	<b>4.1%</b>
<b>Financial</b>	<b>1,792</b>	<b>1.2%</b>	<b>2.2%</b>	<b>3.3%</b>
<b>Industrial</b>	<b>229</b>	<b>0.3%</b>	<b>11.0%</b>	<b>16.0%</b>
<b>Services</b>	<b>1,018</b>	<b>(0.7%)</b>	<b>2.1%</b>	<b>4.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

## Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Raysut Cement</b>	<b>0.524</b>	<b>2.3%</b>	209635
<b>Sohar International Bank</b>	<b>0.112</b>	<b>1.8%</b>	39,730
<b>Bank Muscat</b>	<b>0.452</b>	<b>1.3%</b>	521,225
<b>Oman Telecommunication Co.</b>	<b>0.660</b>	<b>0.6%</b>	159,294

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Vision Insurance</b>	<b>0.100</b>	<b>(4.8%)</b>	1,000
<b>Oman Cement Co.</b>	<b>0.271</b>	<b>(1.8%)</b>	172,791
<b>Al Maha Ceramics</b>	<b>0.193</b>	<b>(1.5%)</b>	2,337

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.452</b>	1.3%	<b>1,154,307</b>
<b>Oman Cement Co.</b>	<b>0.271</b>	<b>(1.8%)</b>	<b>637,786</b>
<b>Al Anwar Holding*</b>	<b>0.085</b>	0.0%	<b>613,380</b>
<b>Raysut Cement</b>	<b>0.524</b>	2.3%	<b>399,860</b>
<b>Sohar International Bank</b>	<b>0.112</b>	1.8%	<b>355,892</b>

Source: KAMCO Research

## Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>MSM 30 Index</b>	<b>4,174.77</b>	<b>25.70</b>	<b>0.6%</b>	<b>2.3%</b>	<b>4.9%</b>
<b>Market Cap (OMR Mn)</b>	<b>3,039.11</b>	<b>14.11</b>	<b>0.5%</b>	<b>2.8%</b>	<b>4.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('000 Shares)</b>	<b>3,747</b>	<b>306</b>	<b>8.9%</b>	<b>3,858</b>	<b>5,023</b>
<b>Value Traded (OMR '000)</b>	<b>1,193</b>	<b>666</b>	<b>126.5%</b>	<b>1,120</b>	<b>1,223</b>
<b>No. of Trades</b>	<b>234</b>	<b>128</b>	<b>120.8%</b>	<b>226</b>	<b>164</b>

Market Breadth	▲	▼	▬	Total
	4	3	11	

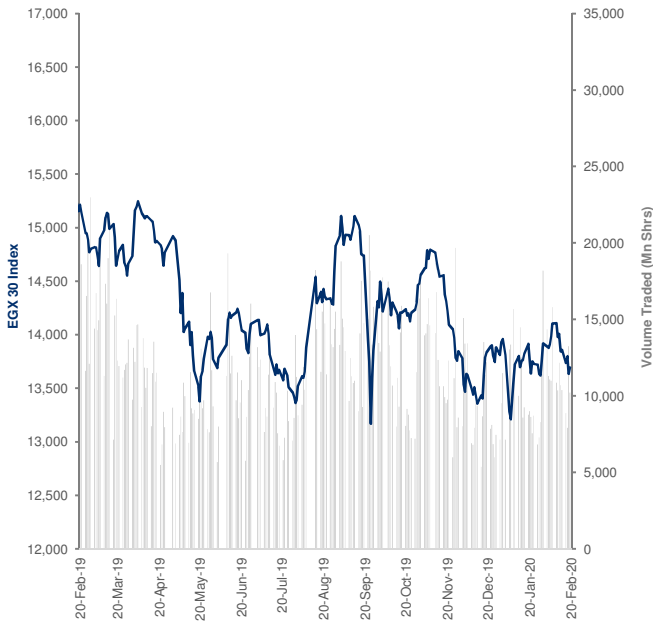
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.452</b>	1.3%	<b>521.2</b>
<b>Raysut Cement</b>	<b>0.524</b>	2.3%	<b>209.6</b>
<b>Oman Cement Co.</b>	<b>0.271</b>	<b>(1.8%)</b>	<b>172.8</b>
<b>Oman Telecommunication Co.</b>	<b>0.660</b>	0.6%	<b>159.3</b>
<b>Al Anwar Holding*</b>	<b>0.085</b>	0.0%	<b>52.1</b>

### The Egyptian Exchange Daily Report

(The report covers the top 60 companies by market cap on the exchange)

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Top 60 Stocks</b>	547,944.2	(0.6%)	(4.0%)	(2.4%)
<b>Banking &amp; Finance</b>	200,384.6	0.5%	0.5%	4.3%
<b>Basic Resources</b>	18,901.5	0.2%	(10.0%)	(13.5%)
<b>Chemical</b>	29,144.9	0.1%	(10.0%)	(8.8%)
<b>Construction &amp; Material</b>	18,065.4	(0.9%)	(3.5%)	(4.9%)
<b>Financial Services</b>	48,189.1	(0.3%)	(1.7%)	(6.2%)
<b>Food &amp; Beverage</b>	9,885.4	0.0%	(8.1%)	(0.3%)
<b>Healthcare &amp; Pharma.</b>	7,244.4	(0.4%)	2.9%	9.9%
<b>Ind. Goods,Services, Auto.</b>	42,877.4	1.2%	(11.0%)	(15.4%)
<b>Media</b>	849.5	(0.7%)	(0.4%)	4.4%
<b>Oil &amp; Gas</b>	4,145.7	0.3%	(12.1%)	(11.6%)
<b>Personal &amp; Household</b>	41,104.5	0.8%	3.2%	(0.3%)
<b>Real Estate</b>	55,465.5	(0.2%)	(4.1%)	(7.0%)
<b>Telecommunication</b>	48,808.1	(9.2%)	(14.5%)	6.1%
<b>Travel &amp; Leisure</b>	22,878.4	0.3%	(5.2%)	(9.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	0.61	5.9%
EI Nasr Clothes & Textiles	0.81	4.4%
Six of October Dev. & Inv.	12.62	2.4%
Alexandria Container & Cargo Handling	9.16	1.9%
Delta Sugar Co	9.92	1.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Orange Egypt For Telecom	17.26	(14.8%)
Egyptians for Housing & Dev. Co.	2.53	(3.4%)
Canal Shipping Agencies Co	11.81	(3.1%)
Maridive & Oil Services SAE	0.22	(1.8%)
Orascom Construction PLC	92.96	(1.4%)

Most Active Stocks By Volume	Price (EGP)	Volume (*000 Shrs)
Amer Group Holding	0.61	8,339
Qalaa Holdings SAE	2.25	6,577
Eastern Co SAE	15.55	6,553
Egyptian Resorts Co	2.30	6,477
Egyptian Iron & Steel Co	1.87	5,215

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
EGX 30 Index	13,694.99	58.06	0.4%	(1.6%)	(1.9%)
Market Cap (EGP Mn)	547,944	(3,478)	(0.6%)	(4.0%)	(2.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (Mn Shares)	59.4	(19.6)	(24.8%)	61.1	130.4
Value Traded (EGP Mn)	507.1	(51.6)	(9.2%)	396.9	756.7
No. of Trades	10,210	(3,031)	(22.9%)	10,909	18,354

Market Breadth	▲ 23	▼ 26	▬ 11
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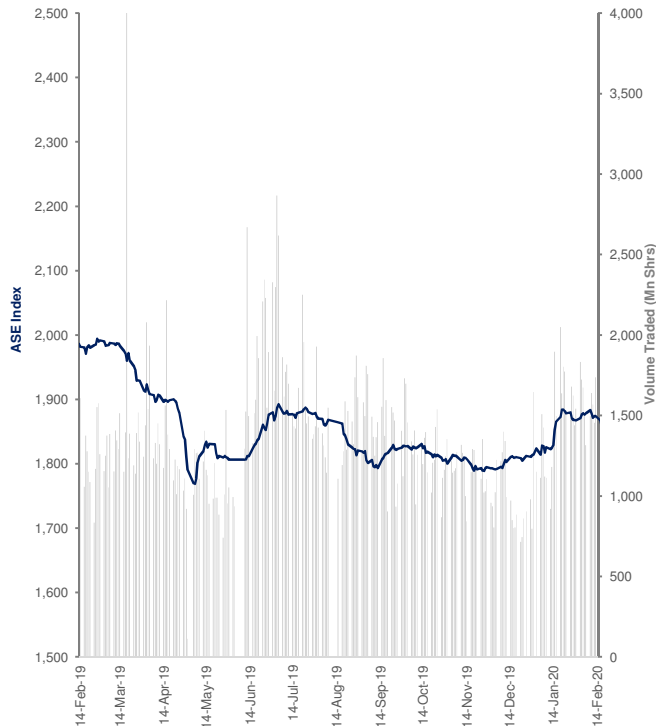
Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank	85.97	0.75%	175.97
Eastern Co SAE	15.55	0.97%	101.90
EISewedy Electric Co	9.98	1.73%	27.43
Heliopolis Housing	19.14	(0.73%)	27.30
Talaat Moustafa Group	7.63	(0.91%)	22.48

Source: Bloomberg, Kamco Research

Amman Stock Exchange Daily Report (1st Market)

February 20, 2020

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,110.6	(0.5%)	(2.7%)	(0.6%)
<b>Banks</b>	<b>8,072.6</b>	<b>(0.5%)</b>	<b>(3.8%)</b>	<b>(2.3%)</b>
Insurance	86.2	0.0%	(2.1%)	0.4%
Diversified Financial Services	143.9	(1.2%)	8.0%	1.6%
Real Estate	164.2	(0.1%)	0.6%	4.5%
Health Care Services	23.5	0.0%	(3.7%)	(7.2%)
Educational Services	201.4	0.0%	(3.9%)	(2.2%)
Hotels and Tourism	88.6	(0.5%)	(0.8%)	4.4%
Transportation	158.5	(0.1%)	1.2%	4.7%
Technology & Communications	306.4	(1.2%)	0.2%	4.7%
Media	2.7	3.8%	(6.9%)	12.5%
Utilities & Energy	537.0	(0.6%)	0.0%	4.1%
Commercial Services	26.0	0.0%	4.3%	9.1%
Pharmaceutical & Medical Ind.	31.8	2.4%	(11.8%)	(4.5%)
Chemical Industries	11.8	(1.4%)	4.0%	14.9%
Food & Beverages	54.8	(0.1%)	(5.2%)	(4.8%)
Tobacco & Cigarettes	847.0	(0.4%)	5.5%	11.6%
Mining & Extraction Industries	256.3	(1.6%)	(10.0%)	(9.0%)
Engineering & Construction	20.3	(0.2%)	(2.7%)	(3.1%)
Electrical Industries	4.2	(3.8%)	(6.3%)	2.3%
Textiles , Leathers & Clothings	73.1	(0.2%)	(1.3%)	5.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL ARABIAN DEVELO	0.24	4.3%
INTERNATIONAL BROKERAGE AND	0.25	4.2%
JORDAN PRESS FOUNDATI/AL-RAI	0.27	3.8%
JORDANIAN PHARMACEUTICAL MAN	0.30	3.4%
JORDANIAN REAL ESTATE FOR DE	0.38	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.13	(7.1%)
NATIONAL CABLE & WIRE MANUF	0.14	(6.7%)
EMMAR INVESTMENTS & REAL EST	0.16	(5.9%)
JORDAN LOAN GUARANTEE	0.40	(4.8%)
ARAB EAST FOR REAL ESTATE IN	1.01	(4.7%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
ASE Index	1,853.34	(8.31)	(0.4%)	(0.8%)	2.1%
Market Cap (JD Mn)	11,110.57	(54.36)	(0.5%)	(2.7%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000 Shares)	2,988.2	0.0	0.7%	3,279.9	2,236.9
Value Traded (JD '000)	3,961.1	0.5	14.7%	4,020.4	3,428.9
No. of Trades	1,431	(154)	(9.7%)	1,524	1,333

Market Breadth	▲ 11	▼ 31	▬ 81
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Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPO	1.73	704
CAPITAL BANK OF JORDAN	1.01	425
JORDANIAN ELECTRIC POWER	1.25	226
UNIVERSAL MODERN INDUSTRIES	1.79	167
NATIONAL ALUMINUM INDUSTRIAL	0.54	163

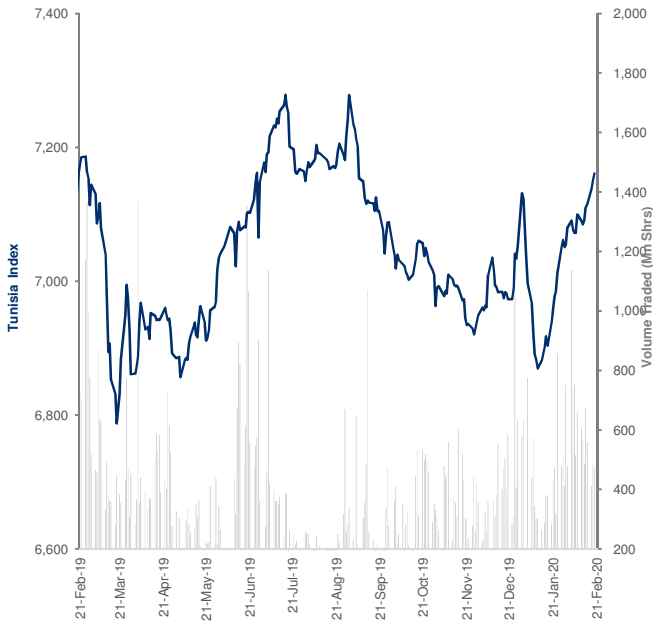
Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD Mn)
SPECIALIZED INVESTMENT COMPO	1.73	1.76%	1.22
ARAB BANK PLC	5.62	(0.71%)	0.49
CAPITAL BANK OF JORDAN	1.01	0.00%	0.43
UNIVERSAL MODERN INDUSTRIES	1.79	(0.56%)	0.30
JORDANIAN ELECTRIC POWER	1.25	0.00%	0.28

Source: Bloomberg, Kamco Research

### Tunisia Stock Exchange Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	22,981.9	0.0%	1.0%	0.9%
<b>Banking</b>	<b>9,510.7</b>	<b>0.5%</b>	<b>1.5%</b>	<b>(1.1%)</b>
<b>Insurance</b>	<b>774.0</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>(5.4%)</b>
<b>Leasing</b>	<b>507.2</b>	<b>(0.5%)</b>	<b>(1.2%)</b>	<b>1.5%</b>
<b>Financial Services</b>	<b>2,282.4</b>	<b>(1.7%)</b>	<b>(2.5%)</b>	<b>(3.2%)</b>
<b>Industrial</b>	<b>1,702.7</b>	<b>(0.3%)</b>	<b>(1.3%)</b>	<b>(2.0%)</b>
<b>Chemical Industry</b>	<b>453.1</b>	<b>(1.0%)</b>	<b>(6.3%)</b>	<b>(16.8%)</b>
<b>Food &amp; Beverage</b>	<b>4,807.1</b>	<b>0.5%</b>	<b>2.7%</b>	<b>9.2%</b>
<b>Retailing</b>	<b>1,234.7</b>	<b>(0.3%)</b>	<b>0.3%</b>	<b>3.8%</b>
<b>Others</b>	<b>1,710.0</b>	<b>0.0%</b>	<b>4.8%</b>	<b>6.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Societe Tunisienne d'Equipemen	5.12	4.5%
Societe Tunisienne de Banque	4.62	4.3%
Societe Tunsienne d'Entreprise	5.69	3.1%
Tunis Re	7.78	2.5%
GIF Filter SA	0.59	1.7%

Worst Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie et des Emira	9.41	(3.0%)
SOTUMAG	2.99	(2.9%)
Societe Ciments de Bizerte	1.34	(2.9%)
Arab Tunisian Bank	3.89	(2.5%)
Societe Tunisienne d'Assurance	121.00	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (*000 Shrs)
Societe Tunisienne de Banque	4.62	97
Societe Tunisienne de L'Air	0.71	87
Societe D'Articles Hygieniques	11.50	29
Cellcom SA	4.85	29
STE Industrielle de Papier et	7.30	23

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Tunisia Index	7,160.96	11.18	0.2%	1.1%	0.5%
Market Cap (DT Mln)	22,982	6	0.03%	1.0%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume (*000 Shares)	473.4	(9.6)	(2.0%)	508.8	491.4
Value Traded (*000 DT)	3,178.6	101.1	3.3%	3,274.2	4,211.4
No. of Trades	1,402	49	3.6%	1,380	14,387

Market Breadth	▲ 17	▼ 21	= 30
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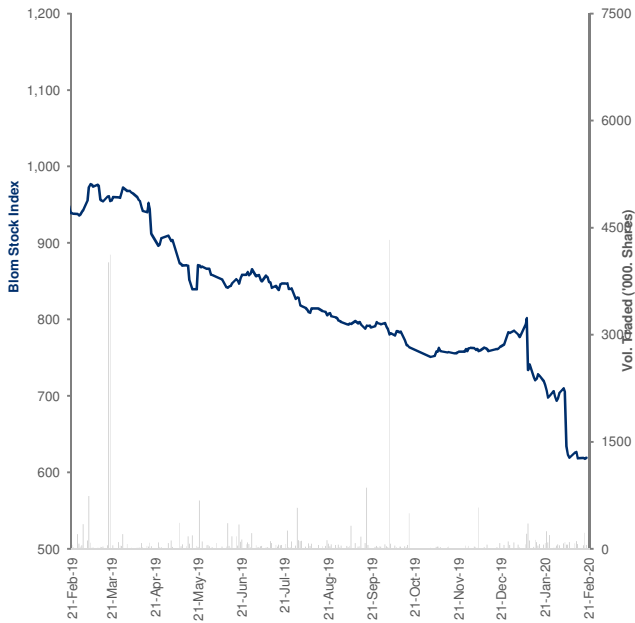
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT Mn)
Societe Tunisienne de Banque	4.62	4.29%	0.44
Societe Frigorifique et Brasse	20.45	0.49%	0.41
Societe D'Articles Hygieniques	11.50	0.00%	0.34
Banque Internationale Arabe de	121.00	0.83%	0.32
STE Industrielle de Papier et	7.30	0.00%	0.17

Source: Bloomberg, Kamco Research

### Beirut Stock Exchange Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	6,008.6	0.2%	(12.2%)	(21.3%)
<b>Banking &amp; Finance</b>	<b>4,353.3</b>	<b>0.1%</b>	<b>(16.0%)</b>	<b>(29.6%)</b>
<b>Industries</b>	<b>213.6</b>	<b>0.0%</b>	<b>(3.4%)</b>	<b>(0.0%)</b>
<b>Trading Sector</b>	<b>35.8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,405.9</b>	<b>0.5%</b>	<b>0.2%</b>	<b>16.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere	8.49	1.1%
BLOM Bank SAL	3.71	0.8%
Solidere	8.54	0.1%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
Blom Stock Index	619.16	1.1	0.2%	(12.1%)	(21.2%)
Market Cap (USD Mn)	6,008.6	10.3	0.2%	(12.2%)	(21.3%)

Worst Return Performers	Price (USD)	Daily % Chg
BLOM Bank SAL	3.00	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
Volume ('000s shares)	56.8	(168.2)	(74.8%)	94.7	1,638.2
Value Traded ('000s USD)	300.7	(151.63)	(33.5%)	710.8	7,438.5

Market Breadth	▲	▼	=
	1	3	22

Most Active Stocks By Volume	Price (USD)	Volume ('000 Shrs)
Solidere	8.54	25
Byblos Bank SAL	1.00	22
Solidere	8.49	6
BLOM Bank SAL	3.71	4
BLOM Bank SAL	3.00	0

Most Active Stocks By Value	Price (USD)	Daily % Chg	Value (USD Mn)
Solidere	8.54	0.12%	0.22
Solidere	8.49	1.07%	0.05
Byblos Bank SAL	1.00	0.00%	0.02
BLOM Bank SAL	3.71	0.82%	0.01
BLOM Bank SAL	3.00	(1.32%)	0.00

Source: Bloomberg, Kamco Research

### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	574,484.8	0.2%	(2.3%)	0.3%
<b>Banking</b>	223,946.3	0.1%	(0.6%)	0.3%
<b>Beverages</b>	11,277.9	0.0%	(1.2%)	2.6%
<b>Chemicals</b>	2,152.7	3.4%	6.5%	8.9%
<b>Construction &amp; Building Material</b>	69,861.6	(0.0%)	(0.9%)	2.3%
<b>Distributors</b>	14,361.4	0.0%	(0.7%)	12.3%
<b>Electrical &amp; Electronic Equipment</b>	269.2	0.0%	(10.4%)	(10.8%)
<b>Electricity</b>	22,298.2	0.0%	(2.5%)	1.8%
<b>Food Producers &amp; Processors</b>	25,251.9	0.3%	(1.8%)	(1.6%)
<b>Holding Companies</b>	3,320.9	(2.8%)	(1.3%)	10.8%
<b>Insurance</b>	26,507.6	(0.5%)	3.0%	11.7%
<b>Investment &amp; other Finance</b>	4,901.5	0.0%	(0.3%)	7.6%
<b>Leisures &amp; Hotel</b>	2,366.8	0.0%	(3.1%)	(2.8%)
<b>Materials, Software &amp; Computer</b>	3,514.6	0.0%	0.6%	7.6%
<b>Mining</b>	14,362.9	0.3%	(0.4%)	3.7%
<b>Oil &amp; Gas</b>	15,193.8	0.0%	0.0%	16.3%
<b>Real Estate</b>	4,713.4	18.3%	20.8%	(0.3%)
<b>Telecommunications</b>	125,534.8	0.0%	(8.2%)	(6.7%)
<b>Transport</b>	1,103.4	0.0%	3.8%	4.7%
<b>Utilities</b>	3,498.0	0.1%	(9.9%)	(1.9%)
<b>Forestry &amp; Paper</b>	47.8	1.6%	2.8%	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>SNEP</b>	540.00	5.8%
<b>BMCE Bank</b>	199.90	2.0%
<b>Societe Metallurgique D'imiter</b>	1830.00	1.7%
<b>Med Paper SA</b>	18.50	1.6%
<b>Credit du Maroc SA</b>	545.00	0.9%

Worst Return Performers	Price (MAD)	Daily % Chg
<b>ATLANTA</b>	79.55	(2.9%)
<b>Delta Holding SA</b>	37.91	(2.8%)
<b>Sonasisid</b>	246.00	(1.6%)
<b>Banque Centrale Populaire</b>	271.00	(1.0%)
<b>Alliances Developpement Immo</b>	49.39	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)
<b>Maroc Telecom</b>	142.80	97.0
<b>Douja Promotion Groupe Addoha</b>	9.00	89.3
<b>Banque Centrale Populaire</b>	271.00	8.0
<b>Delta Holding SA</b>	37.91	4.0
<b>Alliances Developpement Immo</b>	49.39	1.9

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
<b>MASI Index</b>	12,274.85	11.66	0.10%	(2.1%)	0.8%
<b>Market Cap (MAD Mn)</b>	574,485	943	0.16%	(2.3%)	0.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	YTD-19
<b>Volume ('000 Shares)</b>	205.7	(220.1)	(51.7%)	652.9	418.5
<b>Value Traded (MAD Mn)</b>	22.97	(61.63)	(72.8%)	111.1	37.5

Market Breadth	▲ 8	▼ 5	= 29
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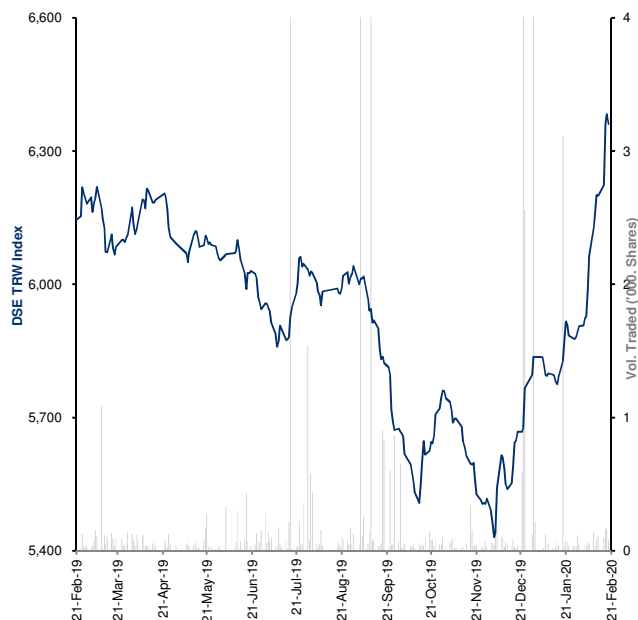
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Maroc Telecom</b>	142.80	0.00%	13.85
<b>Banque Centrale Populaire</b>	271.00	(1.04%)	2.17
<b>Ciments du Maroc</b>	1715.00	0.00%	1.72
<b>Societe Metallurgique D'imiter</b>	1830.00	1.67%	1.49
<b>Societe Des Boissons du Maroc</b>	2950.00	0.00%	1.48

Source: Bloomberg, Kamco Research

### Damascus Securities Exchange Daily Report

February 20, 2020

#### Index Performance relative to Volume



#### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	1,022,778.7	(0.4%)	8.7%	8.5%
<b>Banking &amp; Finance</b>	<b>596,745.1</b>	<b>(0.8%)</b>	<b>7.1%</b>	<b>9.2%</b>
<b>Services</b>	<b>2,565.8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>121,584.9</b>	<b>0.2%</b>	<b>1.4%</b>	<b>3.3%</b>
<b>Insurance</b>	<b>34,312.2</b>	<b>1.4%</b>	<b>4.7%</b>	<b>2.7%</b>
<b>Agricultural</b>	<b>1,347.5</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Communication</b>	<b>266,223.2</b>	<b>0.0%</b>	<b>17.1%</b>	<b>10.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

#### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
The Int'l Bank For Trade & Finance	413.00	5.0%
Al-Aqeelah Takaful Insurance	346.73	4.8%
Alahliah Vegetable Oil Company E.S.A	398.32	4.3%

#### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-20 % Chg
DSE Weighted Index	6,361.16	(22.14)	(0.3%)	7.7%	9.0%
Market Cap (SRY Mn)	1,022,779	(3,968)	(0.4%)	8.7%	8.5%

Worst Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	990.24	(1.9%)
Syria International Islamic Bank	641.50	(1.9%)
Cham Bank	675.22	(1.9%)
Banque Bemo Saudi Fransi	750.28	(1.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-20	Average Daily YTD-19
Volume ('000 Shrs)	75.9	(85.4)	-52.9%	152.6	91.8
Value Traded (SRY Mn)	44.4	(50.7)	-53.3%	72.5	79.8
No. of Trades	115	(99)	-46.3%	81	69

Market Breadth	▲ 3	▼ 4	▬ 18
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Most Active Stocks By Volume	Price (SRY)	Volume ('000 Shrs)
Syria International Islamic Bank	641.50	34.7
Al-Aqeelah Takaful Insurance	346.73	13.9
Cham Bank	675.22	9.7
The Int'l Bank For Trade & Finance	413.00	7.6
Al Baraka Bank - Syria	990.24	4.2

Most Active Stocks By Value	Price (SRY)	Daily % Chg	Value (SRY Mn)
Syria International Islamic Bank	641.50	(1.93%)	22.3
Cham Bank	675.22	(1.85%)	4.8
Al-Aqeelah Takaful Insurance	346.73	4.75%	6.6
Al Baraka Bank - Syria	990.24	(1.93%)	3.1
The Int'l Bank For Trade & Finance	413.00	4.96%	4.1

Source: Bloomberg, Kamco Research

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