

## MENA Markets Daily Report

January 1, 2020

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	6,975.96	0.1%	32.4%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▲	4,910.69	0.3%	3.6%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	6,282.46	0.2%	23.7%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,389.23	0.5%	7.2%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	2,764.86	(0.2%)	9.3%	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,184.38	(0.4%)	3.6%	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	5,075.77	(0.3%)	3.3%	11.7%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,425.51	(0.2%)	1.2%	20.8%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,610.18	0.1%	20.4%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	3,981.19	0.7%	(7.9%)	(15.2%)
Jordan ..... 11	Egypt	EGX 30	▲	13,961.56	0.2%	7.1%	(13.2%)
Tunisia ..... 12	Jordan	ASE Index	▲	1,815.20	0.1%	(4.9%)	(10.2%)
Morocco ..... 13	Lebanon	Blom Stock Index	=	785.55	0.0%	(19.6%)	(15.0%)
Syria ..... 14	Tunisia	Tunisia Index	▼	7,122.09	(0.1%)	(2.1%)	15.8%
	Morocco	MASI	▼	12,171.90	(0.2%)	7.1%	(8.3%)
	Syria	DSE Weighted Index	▼	5,836.58	(0.0%)	(5.7%)	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,050.12	0.3%	22.3%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	=	1,548.92	0.0%	44.9%	(7.6%)
	India	SENSEX	▼	41,253.74	(0.7%)	14.4%	5.9%
	Brazil	BOVESPA Stock Index	=	115,645.30	0.0%	31.6%	15.0%
	Mexico	BOLSA Index	▼	43,541.02	(0.3%)	4.6%	(15.6%)
	Korea	KOSPI Index	=	2,197.67	0.0%	7.7%	(17.3%)
	Taiwan	TAIEX Index	▼	11,997.14	(0.5%)	23.3%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,358.47	0.2%	25.2%	(10.4%)
	Asia	MSCI Asia Pacific	▼	170.66	(0.2%)	16.3%	(15.6%)
	Europe	DJ Stoxx 600	▼	415.84	(0.1%)	23.2%	(13.2%)
	Europe	FTSEurofirst 300	▼	1,623.96	(0.1%)	22.0%	(13.0%)
	Emerging Markets	MSCI EM Index	▼	1,114.66	(0.3%)	15.4%	(16.6%)
	U.S.A	S&P 500	▲	3,230.78	0.3%	28.9%	(6.2%)
	U.S.A	DJIA	▲	28,538.44	0.3%	22.3%	(5.6%)
	U.S.A	NASDAQ Composite	▲	8,972.60	0.3%	35.2%	(3.9%)
	UK	FTSE 100	▼	7,542.44	(0.6%)	12.1%	(12.5%)
	Germany	DAX	=	13,249.01	0.0%	25.5%	(18.3%)
	Japan	NIKKEI 225	=	23,656.62	0.0%	18.2%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	28,189.75	(0.5%)	9.1%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	=	67.93	0.0%	31.8%	(20.0%)
	Oil	Brent	▼	66.00	(3.6%)	22.7%	(19.6%)
	Oil	Kuwait	▼	67.08	(3.0%)	26.7%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.19	0.1%	(27.0%)	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,517.27	0.1%	18.3%	(1.6%)

Source: Bloomberg & KAMCO Research

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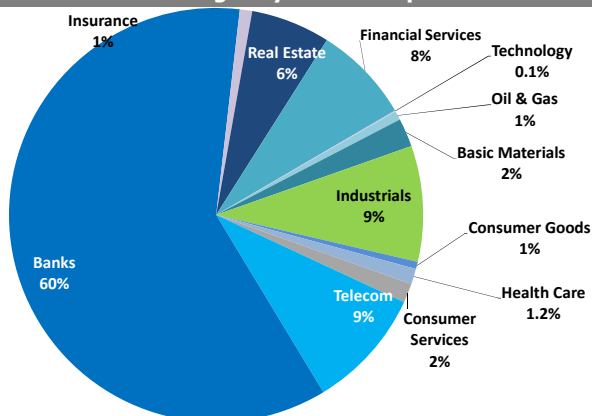
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

January 1, 2020

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,980.7	17.4	12.1%
2- Kuwait Finance House	5,657.9	22.7	12.5%
3- Ahli United Bank - Bahrain	2,834.1	12.8	17.9%
4- Zain	2,596.2	12.2	16.7%
5- Boubyan Bank	1,848.7	30.3	10.8%
6- Agility (PWC Logistics)	1,442.1	16.8	8.2%
7- Commercial Bank of Kuwait	1,053.8	16.2	9.1%
8- Mabane Co.	943.5	17.0	12.1%
9- Gulf Bank	923.6	18.0	8.0%
10- Burgan Bank	798.0	10.1	10.6%
<b>Total</b>	<b>25,079</b>	<b>16.93</b>	<b>12.3%</b>

\*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Masaken Intl. Real Estate Dev. Co.	0.044	0.004	10.0%
Al-Argan International Real Estate Co.	0.105	0.009	9.0%
Tijara Real Estate & Investment Co.	0.050	0.004	8.7%
Abyaar Real Estate Development Co.	0.008	0.001	8.3%
Osoul Investment Co.	0.075	0.005	7.0%


Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Umm Al-Qaiwain General Investments Co.	0.067	(0.011)	(14.5%)
Real Estate Trade Centers Co.	0.023	(0.003)	(9.7%)
Sharjah Cement Co.	0.042	(0.005)	(9.6%)
Warba Insurance Co.	0.062	(0.005)	(7.0%)
Burgan Co. for Drilling, Tdg. & Maint.	0.080	(0.006)	(6.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.024	(0.8%)	17,159,920
MENA Real Estate Co.	0.041	3.8%	10,398,738
First Investment Co.	0.034	0.6%	10,004,103
Ahli United Bank - Bahrain	0.323	0.6%	8,464,668
Abyaar Real Estate Development Co.	0.008	8.3%	8,114,847

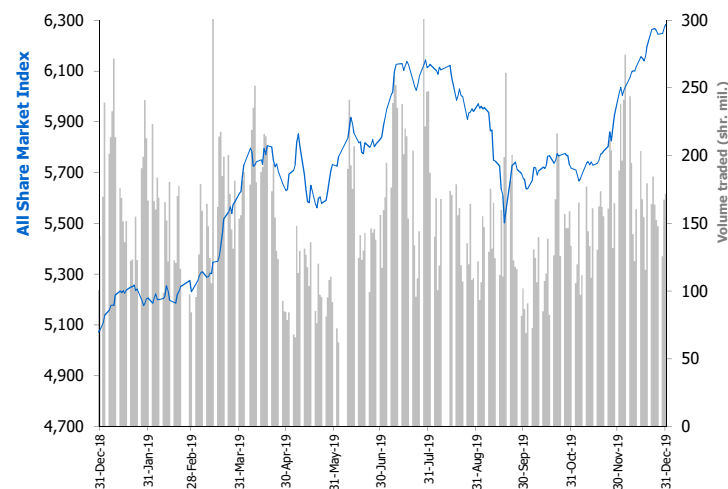
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>36,345.0</b>	<b>▲</b>	<b>0.2%</b>	<b>6.0%</b>	<b>25.3%</b>
Oil & Gas	257.9	▲	1.6%	2.3%	13.3%
Basic Materials	808.0	▼	(0.9%)	(4.3%)	(21.7%)
Industrials	3,290.8	▲	0.2%	4.6%	(3.3%)
Consumer Goods	197.4	▲	0.0%	(6.5%)	(3.3%)
Health Care	438.6	=	0.0%	(3.0%)	(6.6%)
Consumer Services	551.9	▲	0.4%	5.9%	7.9%
Telecommunications	3,418.9	▲	0.5%	3.3%	25.8%
Banks	21,992.5	▲	0.2%	8.1%	36.6%
Insurance	347.4	▼	(1.3%)	2.2%	(3.6%)
Real Estate	2,249.4	▲	0.4%	6.1%	20.7%
Financial Services	2,767.8	▼	(0.4%)	1.6%	32.0%
Technology	24.5	▼	(2.0%)	19.3%	(10.2%)

Market Breadth	 62	 56	 57		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,975.96	8.8	0.1%	7.0%	32.4%
Main Market Index	4,910.69	15.9	0.3%	3.0%	3.6%
All Share Market Index	6,282.46	11.1	0.2%	6.0%	23.7%
Market Cap (KWD Mn)	36,345.01	64.9	0.2%	6.0%	25.3%

### Index Performance relative to Volume



### Market Trading Data and Volatility

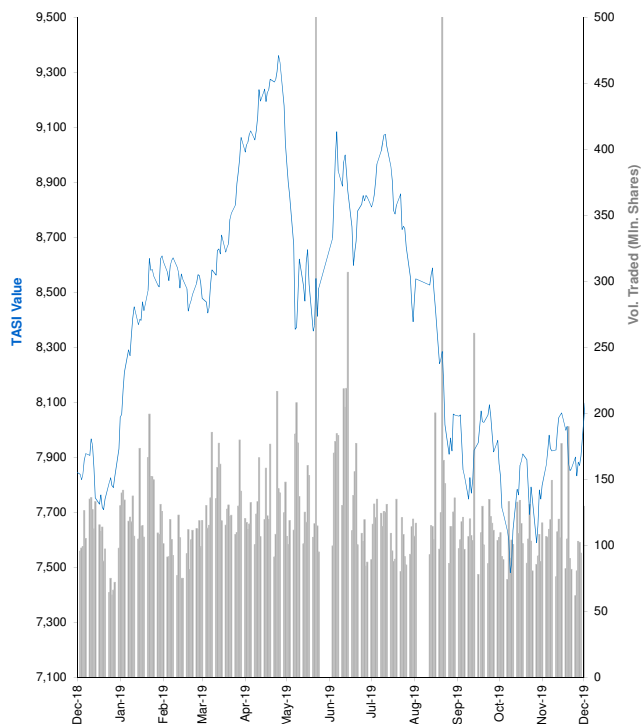
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	171.6	4.04	2.4%	156.2	88.6
Value Traded (KWD Mn)	34.0	(2.1)	(5.8%)	31.8	16.9
No. of Trades	7,385	(1,055)	(12.5%)	6,173	3,810

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.811	0.1%	4,270,623
National Bank of Kuwait	1.070	0.4%	4,227,882
Zain	0.600	0.2%	4,201,731
Ahli United Bank - Bahrain	0.323	0.6%	2,736,051
Burgan Bank	0.304	(0.7%)	2,358,576

## Saudi Tadawul Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>8,992,032</b>	<b>0.33%</b>	<b>9.5%</b>	<b>9.0%</b>
<b>Energy</b>	<b>7,085,995</b>	<b>0.3%</b>	<b>10.2%</b>	<b>10.2%</b>
<b>Materials</b>	<b>532,520</b>	<b>0.2%</b>	<b>6.0%</b>	<b>(9.7%)</b>
<b>Capital Goods</b>	<b>13,035</b>	<b>0.6%</b>	<b>8.6%</b>	<b>13.1%</b>
<b>Commercial &amp; Professional Svc</b>	<b>9,208</b>	<b>0.6%</b>	<b>15.5%</b>	<b>21.0%</b>
<b>Transportation</b>	<b>13,918</b>	<b>1.9%</b>	<b>9.1%</b>	<b>21.5%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,875</b>	<b>(0.2%)</b>	<b>13.2%</b>	<b>0.9%</b>
<b>Consumer Services</b>	<b>22,906</b>	<b>1.0%</b>	<b>9.8%</b>	<b>25.2%</b>
<b>Media</b>	<b>6,485</b>	<b>(1.2%)</b>	<b>18.9%</b>	<b>(6.8%)</b>
<b>Retailing</b>	<b>33,079</b>	<b>0.2%</b>	<b>7.2%</b>	<b>11.5%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,475</b>	<b>(0.2%)</b>	<b>8.9%</b>	<b>11.5%</b>
<b>Food &amp; Beverages</b>	<b>79,004</b>	<b>(0.1%)</b>	<b>4.3%</b>	<b>8.2%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,770</b>	<b>0.2%</b>	<b>6.3%</b>	<b>0.9%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,270</b>	<b>(0.7%)</b>	<b>7.1%</b>	<b>(7.3%)</b>
<b>Banks</b>	<b>671,046</b>	<b>0.5%</b>	<b>7.5%</b>	<b>11.5%</b>
<b>Diversified Financials</b>	<b>30,120</b>	<b>(0.1%)</b>	<b>9.0%</b>	<b>(3.3%)</b>
<b>Insurance</b>	<b>39,071</b>	<b>(0.0%)</b>	<b>8.1%</b>	<b>7.8%</b>
<b>Telecommunication Services</b>	<b>229,956</b>	<b>1.5%</b>	<b>9.3%</b>	<b>14.2%</b>
<b>Utilities</b>	<b>86,566</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>32.8%</b>
<b>REITs</b>	<b>15,103</b>	<b>(0.4%)</b>	<b>10.2%</b>	<b>15.0%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>86,921</b>	<b>0.8%</b>	<b>7.8%</b>	<b>(2.0%)</b>
<b>Software &amp; Services</b>	<b>710</b>	<b>(0.2%)</b>	<b>2.1%</b>	<b>(1.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al Kathiri Holding Co.</b>	<b>132.00</b>	<b>10.0%</b>	122,299
<b>Ash-Sharqiyah Development Co.</b>	<b>51.40</b>	<b>9.8%</b>	57,104
<b>Saudi Cable Co.</b>	<b>37.90</b>	<b>8.3%</b>	33,901
<b>Saudi Fisheries Co.</b>	<b>49.75</b>	<b>3.4%</b>	56,471
<b>Saudi Steel Pipe Co.</b>	<b>20.68</b>	<b>3.4%</b>	20,262

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>MetLife AIG ANB Co-op. Insurance Co.</b>	<b>19.34</b>	<b>(3.9%)</b>	27,461
<b>Anaam International Holding Grp.</b>	<b>12.70</b>	<b>(3.8%)</b>	73,466
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>11.90</b>	<b>(3.1%)</b>	20,614
<b>Gulf Union Cooperative Insurance Co.</b>	<b>12.90</b>	<b>(3.0%)</b>	2,890
<b>ALKHABEER REIT</b>	<b>10.90</b>	<b>(2.7%)</b>	3,084

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Saudi Arabian Oil Co.</b>	<b>35.25</b>	0.3%	<b>13,498</b>
<b>Alinma Bank</b>	<b>25.35</b>	1.9%	<b>10,640</b>
<b>Alujain Corporation</b>	<b>30.00</b>	1.0%	<b>5,637</b>
<b>Anaam International Holding Grp.</b>	<b>12.70</b>	<b>(3.8%)</b>	<b>5,528</b>
<b>Saudi Kayan</b>	<b>11.10</b>	0.9%	<b>4,971</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tadawul All Share Index</b>	<b>8,389.23</b>	<b>44.22</b>	<b>0.5%</b>	<b>6.7%</b>	<b>7.2%</b>
<b>Market Cap (SAR Mn)</b>	<b>8,992,032</b>	<b>29,617</b>	<b>0.3%</b>	<b>9.5%</b>	<b>9.0%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>156</b>	<b>(23.1)</b>	<b>(12.9%)</b>	<b>133</b>	<b>152</b>
<b>Value Traded (SAR Mn)</b>	<b>4,003</b>	<b>(260.2)</b>	<b>(6.1%)</b>	<b>3,520</b>	<b>3,497</b>
<b>No. of Trades</b>	<b>167,815</b>	<b>(28,610)</b>	<b>(14.6%)</b>	<b>113,591</b>	<b>100,498</b>

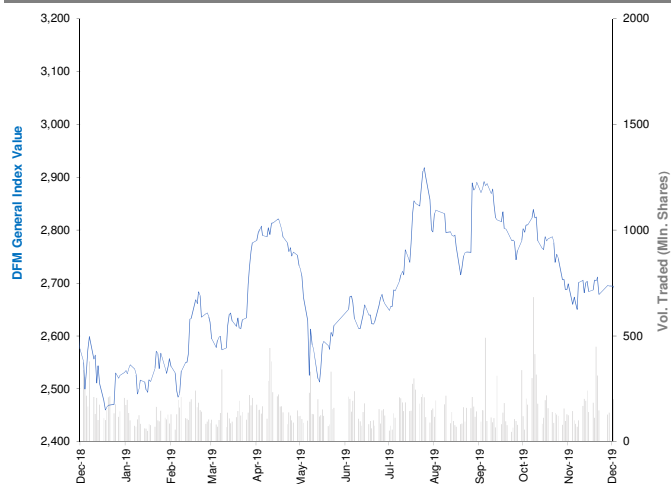
Market Breadth	▲ 97 ▼ 84 = 18
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Arabian Oil Co.</b>	<b>35.25</b>	0.3%	<b>474.8</b>
<b>Al-Rajhi Bank</b>	<b>65.40</b>	0.2%	<b>293.0</b>
<b>Alinma Bank</b>	<b>25.35</b>	1.9%	<b>267.1</b>
<b>Alujain Corporation</b>	<b>30.00</b>	1.0%	<b>171.6</b>
<b>Saudi Basic Industries Corp</b>	<b>93.90</b>	0.2%	<b>130.6</b>

## Dubai Financial Market Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	359,928	(0.0%)	2.5%	5.9%
<b>Banking</b>	<b>194,445</b>	<b>(0.2%)</b>	<b>4.6%</b>	<b>14.1%</b>
<b>Consumer Staples</b>	<b>3,232</b>	<b>0.2%</b>	<b>(7.5%)</b>	<b>(4.8%)</b>
<b>Investment &amp; Financial</b>	<b>16,683</b>	<b>1.2%</b>	<b>3.2%</b>	<b>13.2%</b>
<b>Insurance</b>	<b>5,138</b>	<b>1.3%</b>	<b>1.8%</b>	<b>8.3%</b>
<b>Industrial</b>	<b>4,833</b>	<b>1.7%</b>	<b>(0.1%)</b>	<b>43.3%</b>
<b>Real Estate &amp; Construction</b>	<b>79,670</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>(9.3%)</b>
<b>Telecommunication</b>	<b>25,166</b>	<b>(0.4%)</b>	<b>0.3%</b>	<b>9.4%</b>
<b>Transportation</b>	<b>23,494</b>	<b>0.8%</b>	<b>2.2%</b>	<b>(5.6%)</b>
<b>Services</b>	<b>7,267</b>	<b>1.2%</b>	<b>1.1%</b>	<b>(4.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>1.310</b>	<b>13.9%</b>	313,760
<b>National Cement Co.</b>	<b>2.390</b>	<b>10.6%</b>	2,390
<b>Islamic Arabic Insurance Co.</b>	<b>0.600</b>	<b>6.4%</b>	3,972,182
<b>Ajman Bank</b>	<b>0.930</b>	<b>6.3%</b>	252,878
<b>Dubai Financial Market</b>	<b>0.970</b>	<b>4.3%</b>	34,539,274

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful House</b>	<b>0.515</b>	<b>(4.3%)</b>	10,300
<b>SHUAA Capital</b>	<b>0.865</b>	<b>(3.5%)</b>	2,244,885
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.175</b>	<b>(3.3%)</b>	35,164
<b>Al Salam Group Holding</b>	<b>0.350</b>	<b>(2.8%)</b>	70,090
<b>Gulf Finance House</b>	<b>0.840</b>	<b>(2.3%)</b>	5,886,655

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dubai Financial Market</b>	<b>0.97</b>	<b>4.30%</b>	<b>35,694</b>
<b>EMAAR Properties</b>	<b>4.020</b>	<b>(0.50%)</b>	<b>17,938</b>
<b>DXB Entertainments</b>	<b>0.178</b>	<b>0.56%</b>	<b>16,303</b>
<b>Amanat Holdings</b>	<b>0.823</b>	<b>(0.96%)</b>	<b>11,823</b>
<b>Dubai Islamic Bank</b>	<b>5.510</b>	<b>(0.72%)</b>	<b>11,220</b>

Source: KAMCO Research

### YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>DFM General Index</b>	<b>2,764.86</b>	<b>(5.08)</b>	<b>(0.2%)</b>	<b>3.2%</b>	<b>9.3%</b>
<b>Market Cap (AED Mn)</b>	<b>359,928</b>	<b>(115)</b>	<b>(0.0%)</b>	<b>2.5%</b>	<b>5.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>156.9</b>	<b>16.8</b>	<b>12.0%</b>	<b>151</b>	<b>176</b>
<b>Value Traded (AED Mn)</b>	<b>305.4</b>	<b>207.9</b>	<b>213.4%</b>	<b>203</b>	<b>236</b>
<b>No. of Trades</b>	<b>1,783</b>	<b>(128)</b>	<b>(6.7%)</b>	<b>2,633</b>	<b>2,615</b>

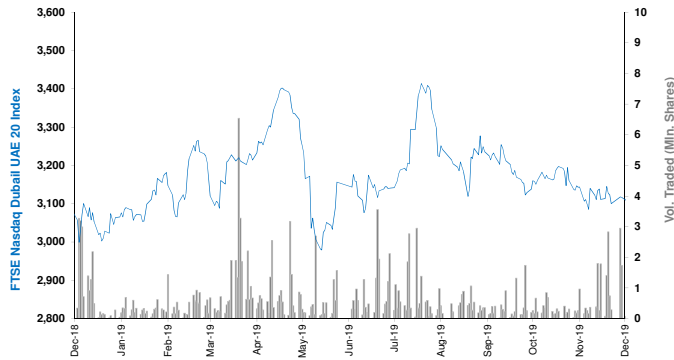
Market Breadth	▲	13	▼	16	=	35
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>4.020</b>	<b>(0.5%)</b>	<b>72.2</b>
<b>Dubai Islamic Bank</b>	<b>5.510</b>	<b>(0.7%)</b>	<b>61.9</b>
<b>Emirates NBD</b>	<b>13.000</b>	<b>(0.4%)</b>	<b>50.5</b>
<b>Dubai Financial Market</b>	<b>0.970</b>	<b>4.3%</b>	<b>34.5</b>
<b>Emaar Development</b>	<b>3.920</b>	<b>0.0%</b>	<b>22.5</b>

## Nasdaq Dubai Daily Report

January 1, 2020

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,815	(0.24%)	(0.4%)
Nasdaq, Inc.	16,559	0.0%	17.9%
DP World	10,873	(0.8%)	(23.4%)
Hikma Pharmaceuticals GDR	5,837	0.0%	20.1%
Orascom Construction Limited	712	0.0%	(6.2%)
Al Baraka Banking Group	370	0.0%	(3.2%)
Emirates REIT (CEIC) Limited	172	0.5%	(38.3%)
ENBD REIT (CEIC) Limited	121	(3.1%)	(26.1%)
BLME Holdings plc	117	0.0%	0.0%
DEPA Limited (AED)	53	4.6%	(65.7%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited (AED)	0.32	4.6%	52,462
Emirates REIT (CEIC) Limited	0.57	0.5%	52,612

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.48	(3.1%)	59,881
DP World	13.10	(0.8%)	10,955,135

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	13.10	(0.8%)	835,426
DEPA Limited (AED)	0.32	4.6%	642,480
ENBD REIT (CEIC) Limited	0.48	(3.1%)	125,263
Emirates REIT (CEIC) Limited	0.57	0.5%	91,205

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,184.38	(13.36)	(0.4%)	2.7%	3.6%
Market Cap (USD Mn)	34,815	(83.6)	(0.2%)	1.3%	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	1.69	0.94	123.5%	0.61	0.66
Value Traded (USD Mn)	11.12	7.1	178.6%	6.50	4.62
No. of Trades	111	(25)	(18.4%)	163	107

### Market Breadth

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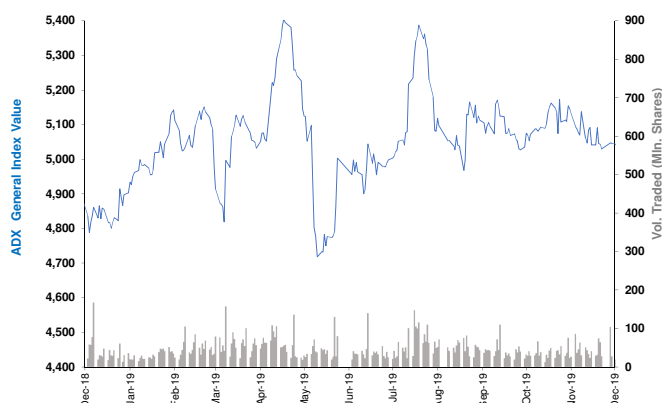
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	13.10	(0.8%)	10,955,135
ENBD REIT (CEIC) Limited	0.48	(3.1%)	59,881
Emirates REIT (CEIC) Limited	0.57	0.5%	52,612
DEPA Limited (AED)	0.32	4.6%	52,462

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

January 1, 2020

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Hotels	3.68	15.0%	533,493
Sharjah Cement Industrial Dev. Co.	0.79	14.9%	1,320
Al Dhafra Insurance Co.	3.30	10.0%	2,217,000
Ras Al Khaimah White Cement	0.99	6.5%	79,815
Waha Capital Co.	1.00	5.8%	7,318,516

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Invest Bank	0.91	(9.0%)	1,365
Ras Al Khaimah Cement Co.	0.71	(3.4%)	85,531
ADNOC Distribution	2.96	(3.0%)	59,412,772
First Abu Dhabi Bank	15.16	(0.9%)	155,553,804
Ras Al Khaimah Ceramic Co.	1.60	(0.6%)	130,401

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DANA GAS	0.96	2.0%	34,206,712
AL DAR Properties Co.	2.16	0.0%	21,158,485
ADNOC Distribution	2.96	(3.0%)	20,037,337
First Abu Dhabi Bank	15.16	(0.9%)	10,247,592
Waha Capital Co.	1.00	5.8%	7,350,341

Source: KAMCO Research

### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	526,663	(0.5%)	1.4%	4.1%
Banks	256,633	(0.7%)	0.8%	4.9%
Inv. & Financial Services	1,887	5.7%	2.0%	(49.5%)
Real Estate	18,671	0.2%	(0.5%)	26.8%
Energy	46,851	(2.1%)	6.8%	10.6%
Consumer Staples	1,411	0.6%	8.1%	233.6%
Industrial	6,614	1.1%	0.5%	(18.5%)
Insurance	7,840	0.4%	3.4%	(12.7%)
Telecommunication	165,125	(0.3%)	0.3%	(3.3%)
Services	8,929	6.2%	6.6%	3.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,075.77	(15.85)	(0.3%)	0.9%	3.3%
Market Cap (AED Mn)	526,663	(2,405)	(0.5%)	1.4%	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	114	35.29	44.7%	50	51.9
Value Traded (AED Mn)	441	262.6	146.9%	207	146.7
No. of Trades	1,558	(104)	(6.3%)	1,527	1,059

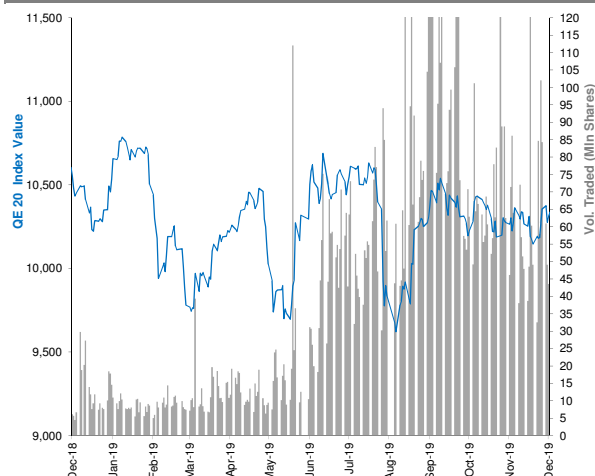
Market Breadth	▲ 11 ▼ 11 = 43
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	15.16	(0.9%)	155,553,804
Emirates Telecom. Co.	16.36	(0.4%)	62,358,502
ADNOC Distribution	2.96	(3.0%)	59,412,772
Abu Dhabi Commercial Bank	7.92	0.0%	48,753,030
AL DAR Properties Co.	2.16	0.0%	45,734,208

## Qatar Exchange Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>581,458</b>	<b>(0.3%)</b>	<b>3.1%</b>	<b>(1.6%)</b>
<b>Banking &amp; Finance</b>	<b>311,849</b>	<b>(0.4%)</b>	<b>5.6%</b>	<b>6.8%</b>
<b>Goods &amp; Consumer Services</b>	<b>34,109</b>	<b>0.3%</b>	<b>1.5%</b>	<b>28.3%</b>
<b>Industrial</b>	<b>133,591</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(10.1%)</b>
<b>Insurance</b>	<b>14,586</b>	<b>1.1%</b>	<b>0.7%</b>	<b>(14.5%)</b>
<b>Real Estate</b>	<b>36,302</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>(35.3%)</b>
<b>Telecom</b>	<b>27,582</b>	<b>(1.7%)</b>	<b>1.0%</b>	<b>(9.9%)</b>
<b>Transport</b>	<b>23,439</b>	<b>(1.4%)</b>	<b>(2.8%)</b>	<b>18.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Doha Insurance Co.</b>	<b>1.20</b>	<b>5.3%</b>	3,000
<b>Qatar Industrial Manufacturing Co.</b>	<b>3.57</b>	<b>2.9%</b>	1,312,479
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>2.46</b>	<b>1.7%</b>	26,904
<b>Qatar Insurance Co.</b>	<b>3.16</b>	<b>1.3%</b>	27,356,300
<b>Mesaieed Petrochemical Holding Co.</b>	<b>2.51</b>	<b>0.8%</b>	4,688,029

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Takaful Group</b>	<b>2.00</b>	<b>(5.7%)</b>	9,970,836
<b>Qatar Gas Transport Co.</b>	<b>2.39</b>	<b>(2.4%)</b>	21,642,151
<b>Qatar First Bank</b>	<b>0.82</b>	<b>(2.4%)</b>	2,689,768
<b>Ooredoo</b>	<b>7.08</b>	<b>(2.1%)</b>	35,819,482
<b>The Commercial Bank of Qatar</b>	<b>4.70</b>	<b>(1.7%)</b>	57,063,590

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Ezdan Holding Group Co.</b>	<b>0.62</b>	<b>(1.6%)</b>	<b>21,152,704</b>
<b>The Commercial Bank of Qatar</b>	<b>4.70</b>	<b>(1.7%)</b>	<b>12,138,895</b>
<b>Barwa Real Estate Co.</b>	<b>3.54</b>	<b>0.6%</b>	<b>11,612,349</b>
<b>Masraf Al Rayan</b>	<b>3.96</b>	<b>(0.3%)</b>	<b>10,231,046</b>
<b>Qatar Gas Transport Co.</b>	<b>2.39</b>	<b>(2.4%)</b>	<b>9,031,679</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,425.51</b>	<b>(24.49)</b>	<b>(0.2%)</b>	<b>2.7%</b>	<b>1.2%</b>
<b>Market Cap (QAR Mn)</b>	<b>581,458</b>	<b>(1,661.4)</b>	<b>(0.3%)</b>	<b>3.1%</b>	<b>(1.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>140,041</b>	<b>89,889</b>	<b>179.2%</b>	<b>45,657</b>	<b>9,177</b>
<b>Value Traded (QAR Mn)</b>	<b>678</b>	<b>482</b>	<b>246.3%</b>	<b>271</b>	<b>275</b>
<b>No. of Trades</b>	<b>5,395</b>	<b>407</b>	<b>8.2%</b>	<b>6,116</b>	<b>4,183</b>

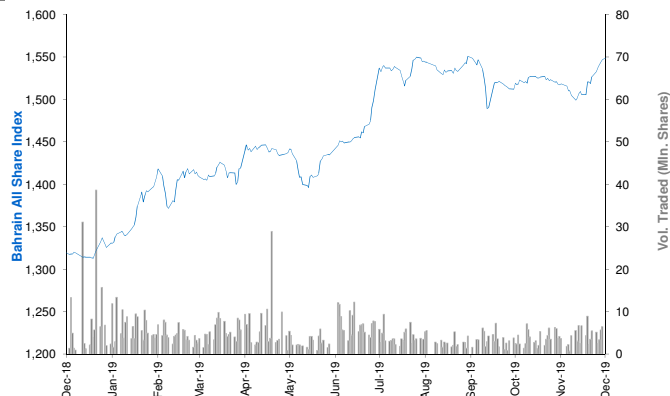
Market Breadth	▲ 18 ▼ 22 = 7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>20.59</b>	<b>(0.4%)</b>	<b>181.0</b>
<b>The Commercial Bank of Qatar</b>	<b>4.70</b>	<b>(1.7%)</b>	<b>57.1</b>
<b>Industries Qatar</b>	<b>10.28</b>	<b>0.0%</b>	<b>55.7</b>
<b>Qatar Fuel Co. (Woqod)</b>	<b>22.90</b>	<b>0.4%</b>	<b>52.9</b>
<b>Qatar Electricity &amp; Water Co.</b>	<b>16.09</b>	<b>0.6%</b>	<b>49.3</b>

## Bahrain Bourse Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>9,175</b>	<b>0.1%</b>	<b>5.4%</b>	<b>15.4%</b>
<b>Commercial Banks</b>	<b>4,964</b>	<b>0.2%</b>	<b>10.4%</b>	<b>34.5%</b>
<b>Investment</b>	<b>2,131</b>	<b>(0.3%)</b>	<b>(0.0%)</b>	<b>3.8%</b>
<b>Insurance</b>	<b>122</b>	<b>0.0%</b>	<b>2.3%</b>	<b>(10.9%)</b>
<b>Service</b>	<b>1,164</b>	<b>0.3%</b>	<b>(0.4%)</b>	<b>18.4%</b>
<b>Hotel &amp; Tourism</b>	<b>177</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(16.1%)</b>
<b>Industrial</b>	<b>618</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>(29.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Zain Bahrain B.S.C</b>	<b>0.107</b>	<b>1.9%</b>	1,605
<b>Seef Properties</b>	<b>0.205</b>	<b>1.5%</b>	10,235
<b>Ahli United Bank (US\$)</b>	<b>1.050</b>	<b>0.7%</b>	995,418
<b>Bahrain Telecommunications Co.</b>	<b>0.387</b>	<b>0.3%</b>	112,088

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>ITHMAR Bank (US\$)</b>	<b>0.050</b>	<b>(7.4%)</b>	17,898
<b>Al Salam Bank</b>	<b>0.100</b>	<b>(2.0%)</b>	362,358
<b>Gulf Finance House (US\$)</b>	<b>0.230</b>	<b>(0.9%)</b>	61,211
<b>Aluminum Bahrain</b>	<b>0.418</b>	<b>(0.5%)</b>	13,083
<b>Bahrain Commercial Facilities Co.</b>	<b>0.810</b>	<b>(0.2%)</b>	106,195

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Salam Bank</b>	<b>0.100</b>	<b>(2.0%)</b>	<b>3,580,632</b>
<b>Ahli United Bank (US\$)</b>	<b>1.050</b>	<b>(14.3%)</b>	<b>2,519,158</b>
<b>ITHMAR Bank (US\$)</b>	<b>0.050</b>	<b>(7.4%)</b>	<b>950,000</b>
<b>Gulf Finance House (US\$)</b>	<b>0.230</b>	<b>(0.9%)</b>	<b>702,000</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.387</b>	<b>0.3%</b>	<b>289,710</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Bahrain All Share Index</b>	<b>1,610.18</b>	<b>1.89</b>	<b>0.1%</b>	<b>5.5%</b>	<b>20.4%</b>
<b>Market Cap (BHD Mln)</b>	<b>9,175.30</b>	<b>8.19</b>	<b>0.1%</b>	<b>5.4%</b>	<b>15.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>8,492</b>	<b>2,790</b>	<b>48.9%</b>	<b>4,690</b>	<b>5,921</b>
<b>Value Traded (BHD '000)</b>	<b>1,800</b>	<b>65</b>	<b>3.8%</b>	<b>1,217</b>	<b>1,400</b>
<b>No. of Trades</b>	<b>126</b>	<b>36.0</b>	<b>40.0%</b>	<b>84</b>	<b>77</b>

Market Breadth					
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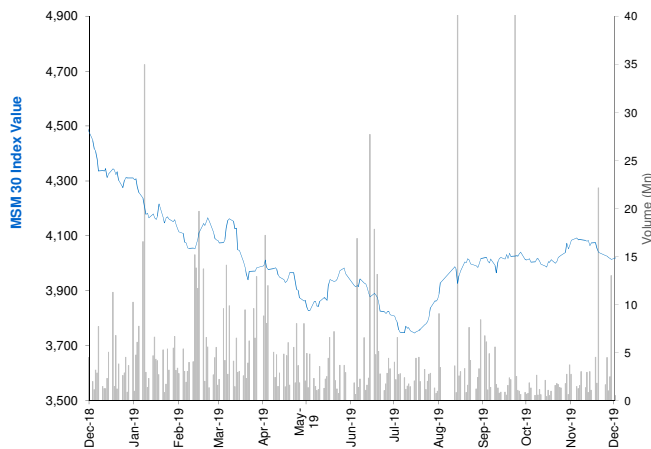
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (US\$)</b>	<b>1.050</b>	<b>0.7%</b>	<b>995,418</b>
<b>Al Salam Bank</b>	<b>0.100</b>	<b>(2.0%)</b>	<b>362,358</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.387</b>	<b>0.3%</b>	<b>112,088</b>
<b>Bahrain Commercial Facilities Co.</b>	<b>0.810</b>	<b>(0.2%)</b>	<b>106,195</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.573</b>	<b>0.0%</b>	<b>63,030</b>



## Muscat Securities Market Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>2,919</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(7.6%)</b>
<b>Financial</b>	<b>1,746</b>	<b>(0.9%)</b>	<b>(1.6%)</b>	<b>2.4%</b>
<b>Industrial</b>	<b>197</b>	<b>(1.4%)</b>	<b>(7.5%)</b>	<b>(23.6%)</b>
<b>Services</b>	<b>977</b>	<b>1.0%</b>	<b>(1.2%)</b>	<b>(18.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>OMINVEST</b>	<b>0.340</b>	<b>2.4%</b>	71976
<b>Oman Telecommunication Co.</b>	<b>0.600</b>	<b>1.7%</b>	384,923
<b>Vision Insurance</b>	<b>0.109</b>	<b>0.9%</b>	12,753
<b>Ooredoo</b>	<b>0.524</b>	<b>0.8%</b>	134,840

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Sharqia Inv. Holding</b>	<b>0.077</b>	<b>(3.8%)</b>	11,885
<b>Raysut Cement</b>	<b>0.426</b>	<b>(3.2%)</b>	224,084
<b>Bank Muscat</b>	<b>0.434</b>	<b>(1.8%)</b>	797,025
<b>Al Anwar Holding*</b>	<b>0.082</b>	<b>(1.2%)</b>	13,500

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.434</b>	<b>(1.8%)</b>	<b>1,837,039</b>
<b>Oman Telecommunication Co.</b>	<b>0.600</b>	1.7%	<b>640,875</b>
<b>Raysut Cement</b>	<b>0.426</b>	<b>(3.2%)</b>	<b>526,600</b>
<b>Muscat Finance</b>	<b>0.051</b>	0.0%	<b>415,746</b>
<b>Ooredoo</b>	<b>0.524</b>	0.8%	<b>257,164</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>MSM 30 Index</b>	<b>3,981.19</b>	<b>27.06</b>	<b>0.7%</b>	<b>(2.0%)</b>	<b>(7.9%)</b>
<b>Market Cap (OMR Mn)</b>	<b>2,919.27</b>	<b>(9.43)</b>	<b>(0.3%)</b>	<b>(1.9%)</b>	<b>(7.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>4,528</b>	<b>1,846</b>	<b>68.9%</b>	<b>6,304</b>	<b>6,177</b>
<b>Value Traded (OMR '000)</b>	<b>1,707</b>	<b>783</b>	<b>84.8%</b>	<b>1,629</b>	<b>1,583</b>
<b>No. of Trades</b>	<b>202</b>	<b>33</b>	<b>19.5%</b>	<b>177</b>	<b>273</b>

Market Breadth		<b>4</b>		<b>4</b>	<b>=</b>	<b>10</b>
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.434</b>	<b>(1.8%)</b>	<b>797.0</b>
<b>Oman Telecommunication Co.</b>	<b>0.600</b>	1.7%	<b>384.9</b>
<b>Raysut Cement</b>	<b>0.426</b>	<b>(3.2%)</b>	<b>224.1</b>
<b>Ooredoo</b>	<b>0.524</b>	0.8%	<b>134.8</b>
<b>OMINVEST</b>	<b>0.340</b>	2.4%	<b>72.0</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	540,324	0.7%	(0.2%)	10.8%
Banking & Finance	188,320	0.8%	4.0%	29.2%
Basic Resources	21,691	(0.9%)	1.0%	(28.4%)
Chemical	31,960	1.5%	(7.4%)	(17.1%)
Construction & Material	18,967	(0.6%)	3.1%	(14.3%)
Financial Services	27,950	(0.2%)	(1.9%)	(10.4%)
Food & Beverage	9,863	(1.8%)	1.7%	(24.1%)
Healthcare & Pharma.	6,592	2.2%	(4.9%)	(22.1%)
Ind. Goods, Services, Auto.	49,056	3.9%	(1.6%)	3.4%
Media	814	(0.7%)	(3.8%)	(30.0%)
Oil & Gas	4,688	(1.4%)	(6.9%)	(12.7%)
Personal & Household	41,229	1.4%	3.3%	(3.8%)
Real Estate	58,261	(0.2%)	(4.8%)	56.7%
Telecommunication	69,976	(0.1%)	(3.8%)	63.6%
Travel & Leisure	10,957	0.5%	(1.7%)	4.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Container and Cargo Handling Company	11.43	7.5%
Qatar National Bank AlAhli	47.35	2.9%
Canal Shipping Agencies Co.	14.04	2.3%
Elsweddy Cables	11.50	2.2%
Egyptian International Pharmaceutical	66.47	2.2%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	2.28	(3.4%)
Extracted Oils	1.18	(3.0%)
Asec Company for Mining - Ascom	6.79	(2.6%)
EGYPTN HOUS&DEV	2.27	(2.6%)
UNITED HOUSING	2.85	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Qalaa Holdings	2.44	12,116
PALM HILL DEV CO	1.75	6,985
Orascom Hotels & Development	6.82	5,140
Emaar Misr for Development SAE	2.92	4,028
Juhayna Food Industries	8.63	3,673

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,961.56	24.30	0.2%	0.8%	7.1%
Market Cap (EGP Bn)	540,324	3,698	0.7%	(0.2%)	10.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	60	(0.18)	(0.3%)	78	132
Value Traded (EGP Mn)	453	140.7	45.1%	521	789
No. of Trades	11,483	1,957	20.5%	12,727	15,809

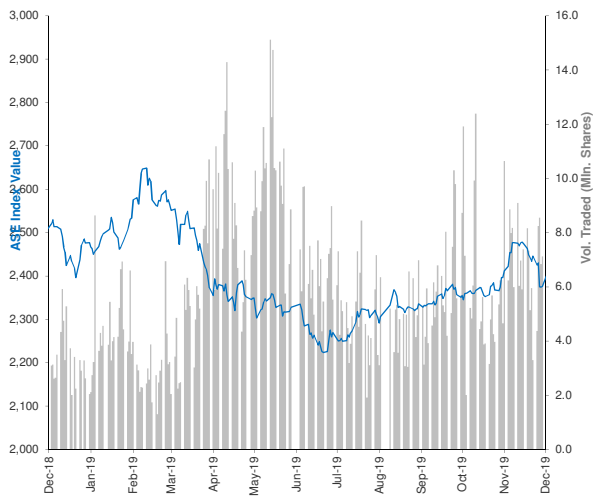
Market Breadth	▲	20	▼	29	=	11
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	83.02	0.22%	130.50
Orascom Hotels & Development	6.82	1.19%	35.05
Elsweddy Cables	11.50	2.22%	32.56
Juhayna Food Industries	8.63	(2.04%)	31.70
Qalaa Holdings	2.44	0.41%	29.55

## Amman Stock Exchange Daily Report (1st Market)

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>10,787</b>	<b>(0.3%)</b>	<b>1.0%</b>	<b>(10.2%)</b>
<b>Banks</b>	<b>7,857</b>	<b>(0.6%)</b>	<b>1.2%</b>	<b>(13.0%)</b>
<b>Insurance</b>	<b>87</b>	<b>(0.3%)</b>	<b>(0.8%)</b>	<b>(5.9%)</b>
<b>Diversified Financial Services</b>	<b>165</b>	<b>0.1%</b>	<b>(4.2%)</b>	<b>9.4%</b>
<b>Real Estate</b>	<b>177</b>	<b>(0.5%)</b>	<b>(1.3%)</b>	<b>(9.9%)</b>
<b>Health Care Services</b>	<b>22</b>	<b>0.0%</b>	<b>(5.7%)</b>	<b>(27.6%)</b>
<b>Educational Services</b>	<b>210</b>	<b>(0.2%)</b>	<b>0.0%</b>	<b>(15.1%)</b>
<b>Hotels and Tourism</b>	<b>85</b>	<b>1.2%</b>	<b>(1.2%)</b>	<b>(7.0%)</b>
<b>Transportation</b>	<b>79</b>	<b>1.8%</b>	<b>3.1%</b>	<b>7.0%</b>
<b>Technology &amp; Communications</b>	<b>318</b>	<b>0.0%</b>	<b>1.6%</b>	<b>0.9%</b>
<b>Media</b>	<b>4</b>	<b>(2.6%)</b>	<b>(2.6%)</b>	<b>(9.5%)</b>
<b>Utilities &amp; Energy</b>	<b>433</b>	<b>(0.9%)</b>	<b>(0.4%)</b>	<b>23.6%</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>3.3%</b>	<b>(1.3%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>41</b>	<b>(0.6%)</b>	<b>(5.5%)</b>	<b>(0.4%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>(2.4%)</b>	<b>(3.6%)</b>	<b>(3.2%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.0%</b>
<b>Food &amp; Beverages</b>	<b>72</b>	<b>1.0%</b>	<b>5.2%</b>	<b>27.2%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>759</b>	<b>1.2%</b>	<b>4.0%</b>	<b>(5.4%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>267</b>	<b>1.8%</b>	<b>(6.0%)</b>	<b>(9.4%)</b>
<b>Engineering &amp; Construction</b>	<b>23</b>	<b>1.5%</b>	<b>2.4%</b>	<b>(35.1%)</b>
<b>Electrical Industries</b>	<b>9</b>	<b>(0.7%)</b>	<b>(16.0%)</b>	<b>(8.5%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>70</b>	<b>0.0%</b>	<b>(2.2%)</b>	<b>(7.3%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN EXPRESS TOURIST TRANSPORT	2.16	6.4%
ARAB JORDAN INVESTMENT BANK	1.31	5.6%
JORDAN DAIRY	3.81	5.0%
JORDAN LOAN GUARANTEE CORPORATION	0.45	4.7%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	0.52	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.11	(8.3%)
ARAB ALUMINIUM INDUSTRY / ARAL	1.67	(6.7%)
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRADING	0.18	(5.3%)
ALSHAMEKHA FOR REALESTATE AND FINANCIAL INVESTMENT	0.88	(4.3%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.24	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.19	345
UNION LAND DEVELOPMENT CORPORATION	1.48	289
SPECIALIZED INVESTMENT COMPOUNDS	1.50	208
ARAB UNION INTERNATIONAL INSURANCE	1.30	196
ARAB EAST INVESTMENT	0.48	141

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,815.20	1.84	0.1%	1.1%	(4.9%)
Market Cap (JD Mn)	10,786.63	(35.60)	(0.3%)	1.0%	(10.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,522	1,623	85.5%	2,613	3,069
Value Traded (JD '000)	5,362	2936	121.0%	5,450	5,507
No. of Trades	1,646	849	106.5%	13,158	1,398

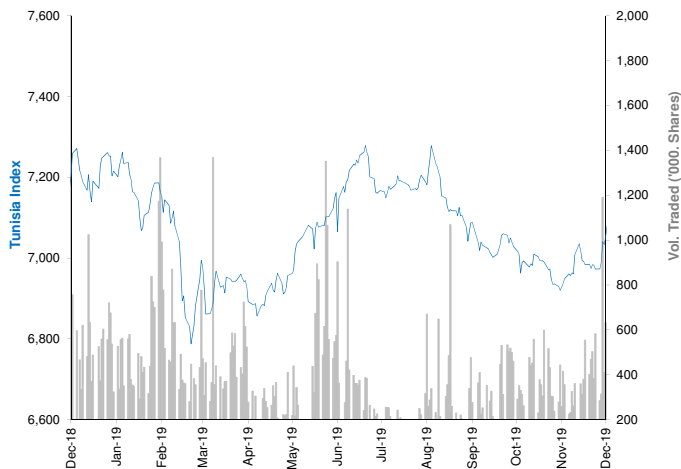
Market Breadth	▲ 21	▼ 22	= 77
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	5.75	(1.5%)	1,439,468
UNION INVESTMENT CORPORATION	1.19	0.0%	902,916
UNION LAND DEVELOPMENT CORPORATION	1.48	(1.3%)	467,578
CENTURY INVESTMENT GROUP	2.66	0.0%	463,986
SPECIALIZED INVESTMENT COMPOUNDS	1.50	0.0%	309,427

## Tunisia Stock Exchange Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>23,126</b>	<b>(0.3%)</b>	<b>2.2%</b>	<b>(4.7%)</b>
<b>Banking</b>	<b>9,615</b>	<b>(0.1%)</b>	<b>3.5%</b>	<b>(2.7%)</b>
<b>Insurance</b>	<b>818</b>	<b>(0.6%)</b>	<b>1.6%</b>	<b>4.3%</b>
<b>Leasing</b>	<b>512</b>	<b>(0.1%)</b>	<b>4.0%</b>	<b>(19.5%)</b>
<b>Financial Services</b>	<b>2,645</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>2.6%</b>
<b>Industrial</b>	<b>1,738</b>	<b>(0.7%)</b>	<b>0.3%</b>	<b>4.0%</b>
<b>Chemical Industry</b>	<b>544</b>	<b>(0.0%)</b>	<b>10.1%</b>	<b>(21.0%)</b>
<b>Food &amp; Beverage</b>	<b>4,402</b>	<b>0.0%</b>	<b>3.6%</b>	<b>(6.6%)</b>
<b>Retailing</b>	<b>1,176</b>	<b>(1.0%)</b>	<b>(3.9%)</b>	<b>(16.0%)</b>
<b>Others</b>	<b>1,675</b>	<b>(0.8%)</b>	<b>(0.1%)</b>	<b>(12.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société des Industries Pharmaceutiques de Tunisie</b>	<b>5.03</b>	<b>4.4%</b>
<b>Société Tunisienne de Transp. des Hydro. par Pipelines</b>	<b>11.82</b>	<b>3.0%</b>
<b>Banque de l'Habitat</b>	<b>11.94</b>	<b>2.4%</b>
<b>Société Tunisienne de Verreries</b>	<b>8.35</b>	<b>1.8%</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>2.15</b>	<b>1.4%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>1.34</b>	<b>(5.0%)</b>
<b>Société Tunisienne d'Equiptement</b>	<b>5.00</b>	<b>(4.4%)</b>
<b>Société Magasin Général</b>	<b>28.14</b>	<b>(3.0%)</b>
<b>Société Tunisienne d'Assurances et de Réassurances</b>	<b>137.16</b>	<b>(3.0%)</b>
<b>Banque Attijari De Tunisie</b>	<b>32.69</b>	<b>(3.0%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Laboratoires Adwya</b>	<b>2.54</b>	<b>166,046</b>
<b>Banque de Tunisie</b>	<b>7.80</b>	<b>55,797</b>
<b>Société Moderne de Céramique</b>	<b>0.94</b>	<b>46,797</b>
<b>Société Tunisienne de Verreries</b>	<b>8.35</b>	<b>39,369</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>19.01</b>	<b>38,858</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tunisia Index</b>	<b>7,122.09</b>	<b>(9.6)</b>	<b>(0.1%)</b>	<b>2.5%</b>	<b>(2.1%)</b>
<b>Market Cap (DT Mln)</b>	<b>23,126</b>	<b>(62.7)</b>	<b>(0.3%)</b>	<b>2.2%</b>	<b>(4.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>636</b>	<b>57.6</b>	<b>9.9%</b>	<b>413</b>	<b>599</b>
<b>Value Traded ('000 DT)</b>	<b>4,760</b>	<b>(543.7)</b>	<b>(10.3%)</b>	<b>3,489</b>	<b>5,258</b>
<b>No. of Trades</b>	<b>1,677</b>	<b>66.0</b>	<b>4.1%</b>	<b>4,431</b>	<b>1,477</b>

Market Breadth	▲	18	▼	26	■	22
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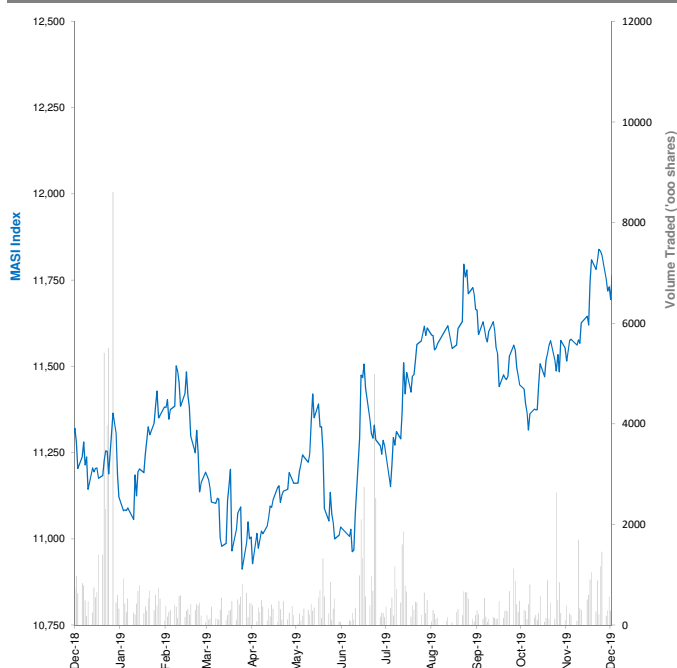
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>19.01</b>	<b>0.0%</b>	<b>741</b>
<b>Banque de Tunisie</b>	<b>7.80</b>	<b>0.0%</b>	<b>432</b>
<b>Laboratoires Adwya</b>	<b>2.54</b>	<b>(0.4%)</b>	<b>415</b>
<b>Société Tunisienne de Verreries</b>	<b>8.35</b>	<b>1.8%</b>	<b>332</b>
<b>Union Internationale de Banques</b>	<b>22.89</b>	<b>0.4%</b>	<b>229</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	574,411	0.0%	2.8%	7.9%
Banking	223,268	1.2%	2.8%	10.0%
Beverages	10,997	1.3%	5.4%	6.4%
Chemicals	1,977	(0.6%)	0.9%	3.8%
Construction & Bldg. Material	68,287	1.8%	5.9%	1.1%
Distributors	12,683	(6.4%)	(2.8%)	17.2%
Electrical & Electronic Equip.	302	0.0%	3.5%	1.2%
Electricity	21,914	(1.8%)	1.0%	4.4%
Food Producers & Processors	25,657	(0.0%)	1.5%	26.8%
Holding Companies	2,996	(7.3%)	(3.6%)	8.6%
Insurance	23,741	(1.9%)	1.1%	1.7%
Investment & other Finance	4,555	0.0%	(2.9%)	16.0%
Leisures & Hotel	2,436	0.0%	3.1%	(1.7%)
Materials, Software & Computer	3,266	0.3%	2.0%	37.6%
Mining	13,844	0.3%	13.0%	0.9%
Oil & Gas	14,587	(8.6%)	(3.4%)	23.3%
Real Estate	4,726	(7.7%)	31.3%	(33.5%)
Telecommunications	134,502	0.2%	2.1%	8.1%
Transport	1,054	0.0%	3.5%	(2.4%)
Utilities	3,567	(4.0%)	(3.8%)	(9.9%)
Forestry & Paper	52	(1.7%)	(7.0%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
CDM	560.0	5.7%
ATLANTA	74.5	4.9%
FENIE BROSSETTE	77.6	4.8%
BHCI	715.0	2.1%
Lafarge Holcim Maroc	1,850.0	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
LABEL VIE	2,683.0	(10.0%)
DOUJA PROM ADDOHA	11.3	(9.9%)
AFRIQUIA GAZ	3,801.0	(9.5%)
DELTA HOLDING	34.2	(7.3%)
SONASID	250.0	(5.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	11.34	658,912
BCP	277.50	575,874
AUTO HALL	80.00	275,000
ATTIJARIWAFABANK	499.00	167,170
COSUMAR	218.90	86,723

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	12,171.90	(22.1)	(0.2%)	3.0%	7.1%
Market Cap (MAD Mn)	574,411	0.3	0.0%	2.8%	7.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,245.89	(132.8)	(5.6%)	572	741
Value Traded (MAD Mn)	426.46	254.73	148.3%	56	70

### Market Breadth

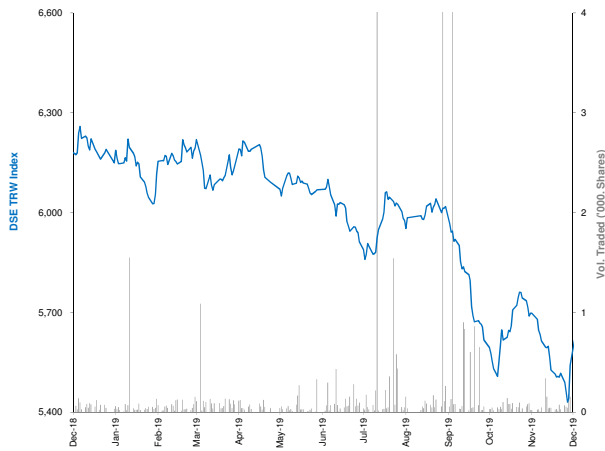
▲ 14 ▼ 16 = 13

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
LABEL VIE	2,683.00	(10.0%)	106.46
BCP	277.50	1.3%	79.63
CIMENTS DU MAROC	1,660.00	1.8%	62.25
Lafarge Holcim Maroc	1,850.00	1.9%	44.35
ATTIJARIWAFABANK	499.00	1.8%	41.54

## Damascus Securities Exchange Daily Report

January 1, 2020

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Damascus SE</b>	<b>942,930</b>	<b>0.5%</b>	<b>5.3%</b>	<b>(19.1%)</b>
<b>Banking</b>	<b>546,453</b>	<b>(0.1%)</b>	<b>0.7%</b>	<b>(26.0%)</b>
<b>Services</b>	<b>2,566</b>	<b>0.0%</b>	<b>0.0%</b>	<b>7.6%</b>
<b>Industrial</b>	<b>117,728</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>(3.7%)</b>
<b>Insurance</b>	<b>33,413</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(14.7%)</b>
<b>Agricultural</b>	<b>1,348</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>
<b>Communication</b>	<b>241,423</b>	<b>2.2%</b>	<b>22.6%</b>	<b>(8.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	328.00	5.0%
Syria Gulf Bank	310.41	3.0%
Syriatel Mobile Telecom S.A	7206.65	2.2%
Al Baraka Bank - Syria	827.24	0.5%
The Int'l Bank For Trade & Finance	360.00	0.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	521.43	(1.7%)
Cham Bank	576.69	(1.4%)
Qatar National Bank Syria	316.04	(1.2%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
<b>DSE Weighted Index</b>	<b>5,836.58</b>	<b>(1.07)</b>	<b>(0.0%)</b>	<b>5.8%</b>	<b>(5.7%)</b>
<b>Market Cap (SRY Mn)</b>	<b>942,930</b>	<b>5,061.38</b>	<b>0.5%</b>	<b>5.3%</b>	<b>(19.1%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
<b>Volume (Shrs)</b>	<b>219,059</b>	<b>(4,753,753)</b>	<b>(96%)</b>	<b>358,736</b>	<b>124,916</b>
<b>Value Traded ('000 SRY)</b>	<b>126,801</b>	<b>(1,329,135)</b>	<b>(91%)</b>	<b>136,227</b>	<b>8,969,189</b>
<b>No. of Trades</b>	<b>137</b>	<b>62.00</b>	<b>82.7%</b>	<b>74</b>	<b>10,838.4</b>

### Market Breadth

▲	5	▼	3	=	17
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>521.43</b>	<b>78,167</b>
<b>Al Baraka Bank - Syria</b>	<b>827.24</b>	<b>73,073</b>
<b>Syria Gulf Bank</b>	<b>310.41</b>	<b>28,302</b>
<b>Qatar National Bank Syria</b>	<b>316.04</b>	<b>28,000</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>360.00</b>	<b>3,400</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Al Baraka Bank - Syria</b>	<b>827.24</b>	<b>0.5%</b>	<b>40,758,500</b>
<b>Syria International Islamic Bank</b>	<b>521.43</b>	<b>(1.7%)</b>	<b>60,448,736</b>
<b>Qatar National Bank Syria</b>	<b>316.04</b>	<b>(1.2%)</b>	<b>8,785,113</b>
<b>Syria Gulf Bank</b>	<b>310.41</b>	<b>3.0%</b>	<b>8,849,000</b>
<b>Al Badia Cement (JSC)</b>	<b>1,150.00</b>	<b>0.1%</b>	<b>1,224,000</b>

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