

MENA Markets Monthly Databank

May-2022

	Country	Benchmark		Index Value	Monthly Change	YTD 2022	FY 2021
MENA Markets							
<i>In this Report...</i>	Kuwait	Premier Market Index	▼	8,675.96	(6.8%)	13.6%	26.2%
	Kuwait	Main 50 Index	▼	6,371.19	(4.5%)	4.3%	31.7%
Kuwait 2	Kuwait	Main Market Index	▼	6,071.24	(5.0%)	3.1%	29.3%
Saudi Arabia 9	Kuwait	All Share Index	▼	7,823.58	(6.4%)	11.1%	27.0%
UAE - Dubai 15	Saudi Exchange	TADAWUL All Share Index	▼	12,921.74	(5.9%)	14.5%	29.8%
UAE - Nasdaq Dubai..... 18	UAE- Dubai	DFM General Index	▼	3,347.24	(10.0%)	4.7%	28.2%
UAE - Abu Dhabi 20	UAE- Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	4,507.64	(8.5%)	5.2%	39.9%
Qatar 23	UAE- Abu Dhabi	FTSE ADX General Index	▼	10,054.87	(0.3%)	18.5%	68.2%
Bahrain 26	Qatar	QE 20 Index	▼	12,919.43	(4.9%)	11.1%	11.4%
Oman 28	Bahrain	Bahrain All Share	▼	1,920.78	(6.6%)	6.9%	20.6%
Egypt 32	Oman	MSM 30 Index	▼	4,116.00	(1.0%)	(0.3%)	12.9%
Jordan 35	Egypt	EGX 30	▼	10,150.05	(8.1%)	(15.1%)	10.2%
Tunisia 39	Jordan	ASE Index	▲	2,472.51	2.7%	16.7%	27.8%
Morocco..... 42	Tunisia	Tunisia Index	▲	7,377.00	1.7%	4.7%	2.3%
	Morocco	MASI	▼	12,339.60	(6.1%)	(7.6%)	18.3%
Emerging Markets							
	China	SSE Composite Index	▲	3,186.43	4.6%	(12.5%)	4.8%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,208.12	11.7%	(24.3%)	15.0%
	India	SENSEX	▼	55,566.41	(2.6%)	(4.6%)	22.0%
	Brazil	BOVESPA Stock Index	▲	111,350.51	3.2%	6.2%	(11.9%)
	Mexico	BOLSA Index	▲	51,752.53	0.7%	(2.9%)	20.9%
	Korea	KOSPI Index	▼	2,685.90	(0.3%)	(9.8%)	3.6%
	Taiwan	TAIEX Index	▲	16,807.77	1.3%	(7.7%)	23.7%
Global Markets							
	World	MSCI World Index	▼	2,791.01	(0.2%)	(13.6%)	20.1%
	Asia	MSCI Asia Pacific	▲	169.51	0.4%	(12.2%)	(3.4%)
	Europe	DJ Stoxx 600	▼	443.35	(1.6%)	(9.1%)	22.2%
	Europe	FTSEurofirst 300	▼	1,736.65	(1.5%)	(8.1%)	23.0%
	Emerging Markets	MSCI EM Index	▲	1,077.67	0.1%	(12.5%)	(4.6%)
	U.S.A	S&P 500	▲	4,132.15	0.0%	(13.3%)	26.9%
	U.S.A	DJIA	▲	32,990.12	0.0%	(9.2%)	18.7%
	U.S.A	NASDAQ Composite	▼	12,081.39	(2.1%)	(22.8%)	21.4%
	UK	FTSE 100	▲	7,607.66	0.8%	3.0%	14.3%
	Germany	DAX	▲	14,388.35	2.1%	(9.4%)	15.8%
	Japan	NIKKEI 225	▲	27,279.80	1.6%	(5.3%)	4.9%
	Hong Kong	HANG SENG INDEX	▲	21,415.20	1.5%	(8.5%)	(14.1%)
Commodities							
	Oil	OPEC Crude	▲	120.01	11.1%	53.9%	47.8%
	Oil	Brent	▲	122.84	12.3%	57.9%	50.2%
	Oil	Kuwait	▲	124.50	14.9%	58.2%	57.3%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	8.15	10.7%	123.9%	26.9%
	Gold	Gold Spot \$/Oz	▼	1,837.35	(3.1%)	0.4%	(3.6%)

Source: Bloomberg & Kamco Invest Research

Investment Strategy & Research
kamcoird@kamcoinvest.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 2233 6600, Extn: 6982/6912
Fax: (965) 2249 2395

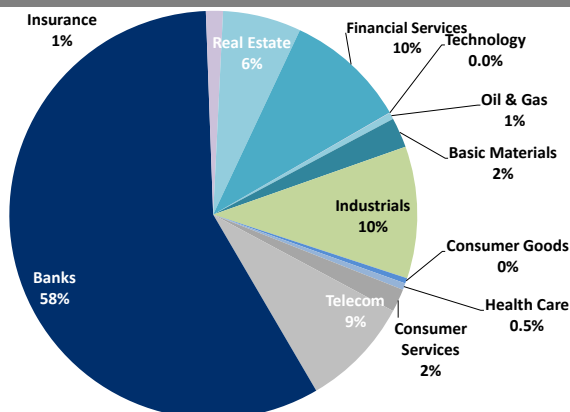
<http://www.kamcoinvest.com>

Kamco Investment Company - K.S.C
(Public)

Boursa Kuwait Monthly Databank

May 2022

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- Kuwait Finance House	7,589.0	28.9	14.2%
2- National Bank of Kuwait	7,466.0	18.9	11.6%
3- Ahli United Bank - Bahrain	3,054.5	16.3	13.6%
4- Boubyan Bank	3,035.4	57.5	9.4%
5- Zain	2,726.0	14.5	16.6%
6- Agility (PWC Logistics)	2,560.2	2.6	54.0%
7- Commercial Bank of Kuwait	1,004.0	13.1	8.7%
8- Gulf Bank	998.6	22.1	6.8%
9- Mabanee Co.	981.6	17.3	10.8%
10- Burgan Bank	907.4	17.3	7.1%
Total	30,323	13.21	17.7%

*: ROE is calculated based on TTM 1Q-2022 net profit & shareholders' equity as of 31-March-2022

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Hotels Co.	0.140	0.023	19.7%
Dar Al Thuraya Real Estate Co.	0.156	0.025	19.1%
Ahli Bank of Kuwait	0.331	0.045	15.9%
Kuwait Finance & Investment Co.	0.080	0.008	11.1%
Boubyan Petrochemicals Co.	1.100	0.084	8.3%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Investment Co.	0.172	(0.089)	(34.1%)
Ajwan Gulf Real Estate Co.	0.015	(0.007)	(30.6%)
Ektitab Holding Co.	0.012	(0.005)	(26.6%)
Jiyad Holding Co.	0.035	(0.012)	(26.3%)
First Dubai For Real Estate Development	0.071	(0.020)	(21.5%)

Most Active Stocks by Volume	Close (KWD)	Percent Change	Volume (Shares)
GFH Financial Group	0.097	(8.1%)	528,906,209
Gulf Bank	0.312	(8.5%)	424,158,538
Ahli United Bank - Bahrain	0.274	(13.0%)	362,969,258
Kuwait Finance House	0.899	(8.7%)	318,467,026
First Investment Co.	0.099	4.8%	308,554,257

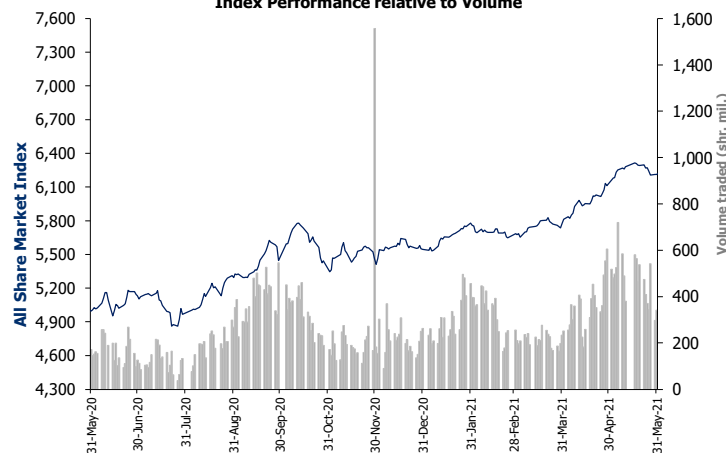
Source: Boursa Kuwait, Kamco Invest Research

Sectoral Indices - Total Return

	Weighted Indices		Monthly % Chg	YTD-22 % Chg	FY-2021 % Chg
Main Market Index	6,071.2	▼	(5.0%)	3.1%	29.3%
Oil & Gas	1,166.7	▼	(6.6%)	(18.3%)	11.8%
Basic Materials	1,206.2	▲	4.0%	17.7%	14.0%
Industrials	1,322.3	▼	(7.4%)	15.8%	28.1%
Consumer Staples	652.0	▼	(8.2%)	(10.8%)	(2.0%)
Health Care	480.1	▼	(0.4%)	(39.8%)	(3.6%)
Consumer Discretionary	1,584.8	▼	(1.9%)	18.6%	63.3%
Telecommunications	1,294.3	▼	(8.4%)	18.8%	(1.2%)
Banks	1,826.3	▼	(6.7%)	12.5%	28.5%
Insurance	1,503.1	▼	(2.5%)	(2.0%)	32.6%
Real Estate	1,320.1	▼	(3.7%)	(0.5%)	39.2%
Financial Services	1,539.5	▼	(7.1%)	8.2%	53.1%
Technology	669.3	=	0.0%	(2.1%)	36.0%
Utilities	565.8	▼	(3.2%)	(5.7%)	(17.7%)

Market Breadth	 33	 117	 9		
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-2021 % Chg
Premier Market Index	8,675.96	(632.1)	(6.8%)	13.6%	26.2%
Main 50 Index	6,371.19	(302.8)	(4.5%)	4.3%	31.7%
Main Market Index	6,071.24	(318.5)	(5.0%)	3.1%	29.3%
All Share Market Index	7,823.58	(534.9)	(6.4%)	11.1%	27.0%
Market Cap (KWD Mn)	45,466.47	(2789.4)	(5.8%)	8.4%	27.2%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2022	Average Daily YTD 2021
Volume (Shrs Mn)	5,193	693	15.4%	266.6	333.4
Value Traded (KWD Mn)	1,617	270	20.0%	71.8	50.3
No. of Trades	309,299	58,009	23.1%	13,231	11,958

** : Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.899	(8.7%)	286,808,520
National Bank of Kuwait	1.038	(1.3%)	144,426,394
Gulf Bank	0.312	(8.5%)	142,826,383
Agility (PWC Logistics)	1.148	(8.2%)	132,182,254
Ahli United Bank - Bahrain	0.274	(13.0%)	103,079,785

Boursa Kuwait - Premier Market

May-2022

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-22 Price Return	Monthly Trading Indicators	
		KWD		Monthly Return	KWD Mn	Weight in Premier Index	Weight in Total Market	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	1.038		(1.33%)	7,466	21.3%	16.4%	18.9	2.20	2.9%	1.24	11.6%	4.1%	140.0	144.4
▼	Gulf Bank	0.312		(8.50%)	999	2.9%	2.2%	22.1	1.51	2.1%	1.10	6.8%	17.4%	424.2	142.8
▼	Kuwait International Bank	0.225		(7.41%)	265	0.8%	0.6%	21.5	1.03	1.7%	0.99	4.8%	7.3%	60.9	14.1
▼	Burgan Bank	0.276		(6.76%)	907	2.6%	2.0%	17.3	1.22	1.7%	1.03	7.1%	15.5%	51.7	14.7
▼	Kuwait Finance House	0.899		(8.73%)	7,589	21.7%	16.7%	28.9	4.10	1.3%	1.38	14.2%	8.1%	318.5	286.8
▼	Boubyan Bank	0.812		(17.23%)	3,035	8.7%	6.7%	57.5	5.40	0.5%	1.05	9.4%	2.8%	67.3	36.7
▼	National Investments Co	0.360		(15.09%)	315	0.9%	0.7%	8.8	1.26	12.5%	1.24	14.3%	64.4%	81.6	32.3
▼	Kuwait Projects Co. (Holding)	0.177		(10.15%)	467	1.3%	1.0%	24.9	1.50	2.6%	0.65	6.0%	24.6%	78.9	14.2
▼	Al Imtiaz Investment Group	0.104		(14.75%)	118	0.3%	0.3%	NM	0.67	8.2%	1.01	0.6%	(11.9%)	51.6	5.7
▼	Kuwait Real Estate Co.	0.156		(10.23%)	152	0.4%	0.3%	23.7	1.18	1.7%	0.95	5.0%	(10.2%)	72.4	11.7
▲	Mabanee Co.	0.838		0.36%	982	2.8%	2.2%	17.3	1.86	1.7%	1.10	10.8%	5.7%	25.0	19.7
▼	National Industries Group (Holding)	0.303		(3.81%)	433	1.2%	1.0%	4.1	0.96	4.0%	1.42	23.4%	7.1%	240.0	72.8
▼	Gulf Cable and Electrical Industries	1.627		(7.35%)	342	1.0%	0.8%	16.3	1.31	3.7%	0.97	8.1%	86.8%	9.7	15.3
▲	Boubyan Petrochemical Co.	1.100		8.27%	588	1.7%	1.3%	15.2	2.12	4.9%	0.74	14.0%	29.1%	21.7	22.9
▼	Qurain Petrochemicals Industries Co.	0.372		(0.80%)	409	1.2%	0.9%	18.0	0.91	4.1%	0.73	5.1%	7.2%	9.1	3.4
▼	Agility Public Warehousing Co.	1.148		(8.16%)	2,560	7.3%	5.6%	2.6	1.41	1.6%	1.49	54.0%	21.5%	116.4	132.2
▼	Mobile Telecommunications Co.	0.630		(7.49%)	2,726	7.8%	6.0%	14.5	2.41	3.7%	1.32	16.6%	5.9%	137.5	87.0
▼	Human Soft Holding Co.	3.104		(8.06%)	379	1.1%	0.8%	6.5	3.86	12.8%	0.50	59.4%	(3.7%)	4.0	12.7
▼	ALAFCO Aviation Lease and Finance Co	0.214		(0.93%)	204	0.6%	0.4%	NM	0.75	0.0%	0.88	NM	(1.8%)	32.1	6.6
▲	Jazeera Airways Co.	1.975		2.44%	435	1.2%	1.0%	27.0	16.16	1.6%	0.72	59.9%	53.1%	9.6	18.2
▼	Ahli United Bank (B.S.C)	0.274		(13.02%)	3,055	8.7%	6.7%	16.3	2.22	4.0%	1.17	13.6%	8.4%	363.0	103.1
▼	Warba Bank	0.268		(3.25%)	536	1.5%	1.2%	26.9	1.84	0.0%	0.98	6.8%	(2.2%)	95.0	26.2
▼	Mezzan Holding Co.	0.535		(8.39%)	170	0.5%	0.4%	26.6	1.51	2.9%	0.43	5.7%	(9.2%)	5.4	3.0
▲	Integrated holding Co.	0.455		3.88%	115	0.3%	0.3%	39.0	1.82	2.2%	0.50	4.7%	23.0%	37.7	16.4
▼	Shamal Az-Zour Al-Oula Power and Wat	0.215		(3.15%)	237	0.7%	0.5%	16.6	2.70	4.2%	0.49	16.3%	(5.7%)	18.9	4.1
▼	Boursa Kuwait Securities Co.	2.560		(3.40%)	514	1.5%	1.1%	28.8	9.73	2.5%	0.64	33.8%	26.7%	2.4	6.1
Subtotal- Premier Market Stocks		8,675.96		-6.79%	34,997	100%	77%	13.5	2.24	2.51%		16.6%	13.6%	2,474.48	1,253.23
Remaining of the Market					10,469		23%	12.1	1.05	2.92%		8.6%		2,719	363

Source: Kamco Invest Research

Boursa Kuwait Monthly Databank

May-2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-22 Return #	Monthly Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Senergy Holding Co.	SENE.KW	NM	0.86	0.00%	1.14	0.044	-8.0%	8.7	0.054	0.041	-10.8%	4,433,655	197,648	28.5%	0.9%
▲ Independent Petroleum Group	IPGK.KW	16.0	0.88	6.40%	0.26	0.450	4.7%	84.8	0.600	0.425	-23.5%	154,938	67,587	0.9%	5.5%
▼ National Petroleum Services Co.	NAPS.KW	16.2	1.83	4.64%	0.19	0.731	-10.9%	73.1	0.860	0.700	-10.9%	198,758	152,738	0.5%	11.3%
▼ The Energy House Co.	ENER.KW	33.4	1.62	0.00%	0.90	0.043	-16.3%	32.3	0.067	0.044	-31.7%	1,588,476	75,333	5.9%	4.9%
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.24	0.00%	1.07	0.017	-12.1%	7.6	0.026	0.016	-31.8%	27,972,553	483,940	48.1%	NM
▼ Borgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	12.7	0.51	1.99%	0.06	0.145	-13.7%	35.2	0.172	0.139	1.4%	14,385,715	2,229,103	33.9%	4.0%
Oil & Gas		19.4	0.91	3.94%			-6.6%	241.8			(18.3%)	48,734,095	3,206,350		4.1%
▲ Kuwait Foundry Co.	KFDC.KW	NM	1.57	2.16%	0.54	0.324	0.6%	23.4	0.378	0.289	-12.2%	210,233	66,732	4.6%	NM
▲ Boubyan Petrochemicals Co.*	BPCC.KW	15.2	2.12	4.86%	0.74	1.100	8.3%	588.3	1.125	0.844	29.1%	21,705,363	22,875,926	12.6%	14.0%
= Al Kout for Industrial Projects Co.	ALKK.KW	9.6	2.08	7.34%	0.03	0.545	0.0%	55.0	0.545	0.545	9.9%	0	0	0.0%	21.6%
▼ Qurain Petrochemical Industries Co.	ALQK.KW	18.0	0.91	4.07%	0.73	0.372	-0.8%	408.9	0.403	0.347	7.2%	9,050,507	3,374,331	16.8%	5.1%
Basic Materials		16.0	1.40	4.63%			4.0%	1,075.6			17.7%	30,966,103	26,316,988		7.8%
▼ Specialities Group Holding Co.	SPEC.KW	15.7	0.70	5.16%	0.55	0.129	-14.0%	21.3	0.157	0.115	0.8%	16,959,312	2,296,233	97.3%	4.5%
▼ Kuwait Cement Co.	KCEM.KW	NM	0.85	2.03%	0.57	0.240	-5.5%	176.0	0.295	0.220	3.9%	8,613,075	2,051,770	9.1%	NM
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	16.3	1.31	3.67%	0.97	1.627	-7.3%	341.6	1.850	0.860	86.8%	9,658,097	15,338,360	28.6%	8.1%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	22.7	1.88	2.73%	0.65	0.732	-13.6%	131.9	0.960	0.501	43.8%	13,021,477	9,878,904	47.2%	8.3%
▲ Kuwait Portland Cement Co.	PCEM.KW	12.6	1.20	7.09%	0.46	0.987	0.7%	98.9	1.240	0.940	0.7%	2,100,777	2,184,819	11.1%	9.6%
▲ Shuaiba Industrial Co.	PAPE.KW	17.7	1.24	5.16%	0.15	0.229	1.8%	23.1	0.310	0.190	1.8%	537,865	134,839	4.5%	7.0%
▼ Metal & Recycling Co.	MRCK.KW	NM	1.35	0.00%	0.19	0.081	-6.6%	9.5	0.104	0.079	-14.7%	144,438	12,245	1.6%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.58	0.00%	0.47	0.143	-15.9%	43.1	0.208	0.120	2.9%	37,844,641	5,586,050	79.1%	NM
▼ National Industries Co.	NIBM.KW	18.1	0.95	4.43%	0.20	0.225	-10.0%	83.8	0.260	0.190	16.6%	1,033,621	234,909	5.7%	5.2%
▼ Equipment Holding Co.	EQUI.KW	NM	0.77	0.00%	1.00	0.048	-9.6%	3.8	0.067	0.045	-12.1%	611,999	31,106	38.3%	NM
▼ National Co. for Consumer Industries	NCCI.KW	NM	1.73	0.00%	NA	0.127	-7.3%	11.4	0.158	0.111	5.8%	13,971,216	1,898,407	133.3%	NM
▼ Salbookh Trading Co.	SALB.KW	NM	0.58	0.00%	0.60	0.022	-15.8%	2.3	0.045	0.018	-49.5%	6,966,697	167,776	41.7%	NM
▼ Agility (PWC Logistics)	AGLT.KW	2.6	1.41	1.64%	1.49	1.148	-8.2%	2,560.2	1.275	0.942	21.5%	116,434,903	132,182,254	16.9%	54.0%
▲ Educational Holding Group*	EDUK.KW	9.9	5.96	11.52%	0.46	2.940	0.4%	61.7	4.431	0.650	0.4%	6,976	21,055	1.5%	60.3%
▼ National Cleaning Co.	CLEA.KW	NM	0.37	0.00%	0.81	0.046	-7.6%	11.6	0.063	0.041	-18.5%	3,464,161	162,460	16.9%	NM
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	5.5	0.43	0.00%	0.79	0.068	-5.3%	19.8	0.089	0.063	-0.1%	7,477,881	529,995	25.4%	7.7%
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	26.4	1.59	5.84%	0.51	0.432	-16.9%	50.0	0.539	0.395	-13.3%	1,529,835	676,852	3.5%	6.0%
▼ Human Soft Holding Co.	HUMN.KW	6.5	3.86	12.83%	0.50	3.104	-8.1%	379.4	3.704	3.006	-3.7%	4,028,558	12,711,310	30.2%	59.4%
▼ Gulf Franchising Co.	GFCI.KW	NM	1.58	0.00%	NA	0.081	-2.4%	3.2	0.148	0.071	-15.5%	32,801	2,657	2.8%	NM
▼ Combined Group Contracting Co.	CGCK.KW	6.4	1.41	6.31%	0.68	0.395	-8.1%	67.8	0.458	0.339	11.6%	11,735,141	4,645,467	35.5%	22.0%
▲ United Projects Group	UPAC.KW	73.6	1.05	0.00%	0.11	0.280	3.7%	107.1	0.290	0.240	12.9%	119,228	30,377	0.7%	1.4%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	NM	0.75	0.00%	0.88	0.214	-0.9%	203.7	0.234	0.184	-1.8%	32,050,695	6,591,826	14.9%	NM
▼ Mubarrad Transport Co.	MBRD.KW	8.0	0.70	5.41%	0.97	0.092	-9.4%	15.1	0.120	0.086	-16.0%	5,109,983	480,293	44.5%	8.8%

Boursa Kuwait Monthly Databank

May-2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-22 Return #	Monthly Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Umm Al-Qaiwain Cement Industries Co.	QIC.KW	4.9	0.59	6.24%	0.17	0.096	-2.9%	34.9	0.108	0.087	10.2%	276,151	28,027	0.8%	12.2%
▼ Fujairah Cement Industries Co.	FCEM.KW	NM	0.20	0.16%	0.47	0.038	-11.6%	13.5	0.055	0.029	-29.6%	613,100	23,456	4.3%	NM
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	24.0	1.25	2.99%	0.12	0.167	-0.6%	83.5	0.175	0.113	32.5%	635,250	104,520	0.9%	5.2%
▲ Integrated holding Co.	TEGRATED.KW	39.0	1.82	2.20%	0.50	0.455	3.9%	115.1	0.478	0.366	23.0%	37,678,089	16,430,749	54.8%	4.7%
▼ Jassim Transport & Stevedoring Co.	JTC.KW	17.6	1.25	4.44%	NA	0.360	-2.4%	54.0	0.410	0.344	0.0%	2,419,845	868,045	6.5%	7.1%
Industrials		4.4	1.30	3.14%			-7.4%	4,727.6			15.8%	335,075,812.0	215,304,762		7.6%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.92	0.00%	0.26	0.148	-6.9%	32.1	0.183	0.147	-18.7%	785,463	118,824	2.2%	NM
▼ Mezzan Holding Co.	MEZZ.KW	26.6	1.51	2.91%	0.43	0.535	-8.4%	169.9	0.605	0.519	-9.2%	5,431,843	3,043,509	21.1%	5.7%
Consumer Staples		NM	1.37	2.45%			-8.2%	201.9			(10.8%)	6,217,306.0	3,162,333		26.4%
▲ Advanced Technology Co.	ATCK.KW	13.8	1.25	2.73%	0.00	0.549	6.0%	82.4	0.595	0.495	6.0%	20,438	10,421	0.1%	9.0%
= Yiac Medical Co.	YIAC.KW	NM	32.31	0.00%	NA	0.450	0.0%	7.7	0.480	0.399	2.7%	0	0	0.1%	NM
▼ Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	17.4	2.87	1.69%	0.04	0.592	-3.7%	148.0	1.240	0.558	-52.3%	1	1	0.8%	16.5%
Health Care		18.8	2.02	2.00%			-0.4%	238.1			(39.8%)	20,439	10,422		NM
▼ Kuwait National Cinema Co.	KCIN.KW	12.9	1.17	3.23%	0.29	0.850	-8.9%	85.9	0.933	0.850	-3.6%	46,099	39,349	0.4%	9.1%
▲ Kuwait Hotels Co.	KHOT.KW	16.8	1.74	3.49%	NA	0.140	19.7%	8.1	0.180	0.070	100.0%	150,778	18,526	1.2%	10.4%
▼ Sultan Center Food Products Co.	SCFK.KW	1.2	0.66	0.00%	0.48	0.149	-12.4%	43.1	0.230	0.131	-29.0%	10,186,759	1,519,596	20.3%	56.6%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	11.4	5.75	0.00%	0.44	0.044	-16.4%	27.9	0.063	0.039	-17.9%	10,343,387	480,906	10.8%	50.6%
= Oula Fuel Marketing Co.	OULA.KW	16.5	0.95	3.21%	0.47	0.156	0.0%	63.1	0.168	0.150	0.0%	3,296,742	510,955	5.1%	5.8%
▼ Kuwait Resorts Co.	MUNK.KW	14.6	0.57	3.43%	0.72	0.081	-15.8%	17.4	0.104	0.075	-15.8%	8,024,443	681,884	34.1%	3.9%
▲ Jazeera Airways Co.	JAZK.KW	27.0	16.16	1.62%	0.72	1.975	2.4%	434.5	2.030	1.231	53.1%	9,604,931	18,201,648	22.3%	59.9%
▲ Soor Fuel Marketing Co.	SOOR.KW	20.1	0.93	3.16%	0.49	0.158	1.3%	63.9	0.167	0.149	1.9%	9,504,769	1,476,378	4.8%	4.7%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	NM	0.81	0.00%	0.07	0.084	-0.2%	9.8	0.088	0.077	6.9%	6,372,498	518,485	38.6%	0.3%
▼ Jiyad Holding Co.	JIYAD.KW	NM	0.74	0.00%	0.68	0.035	-26.3%	12.1	0.089	0.028	-57.2%	6,124,256	208,535	36.8%	NM
▼ Al Eid Food Co.	ALEID.KW	18.8	2.17	2.53%	0.03	0.316	-7.9%	45.7	0.356	0.264	17.0%	13,756,128	4,449,252	41.5%	11.5%
▼ Palms Agro Production Co.	PAPK.KW	NM	0.66	0.00%	0.26	0.065	-8.8%	3.4	0.083	0.052	-4.7%	15,294	1,034	0.3%	NM
Consumer Discretionary		12.0	2.06	1.95%			-1.9%	814.9			18.6%	77,426,084.0	28,106,548		4.5%
▼ Zain	ZAIN.KW	14.5	2.41	3.65%	1.32	0.630	-7.5%	2,726.0	0.698	0.594	5.9%	137,484,272	87,031,018	11.0%	16.6%
▼ National Mobile Telecom Co.	NMTC.KW	18.7	0.93	3.52%	0.51	0.989	-6.6%	498.5	1.280	0.618	58.5%	835,977	835,815	3.3%	5.0%
= AAN digital services Co.	AAN.KW	NM	0.62	0.00%	1.27	0.016	0.0%	14.0	0.018	0.016	-2.4%	0	0	6.6%	NM
▼ Kuwait Telecommunication Co.	STC.KW	16.3	3.37	4.14%	0.58	0.725	-12.8%	724.1	1.189	0.423	69.6%	11,299,217	8,251,470	10.6%	20.7%
▼ Hayat Communications Co.	HAYK.KW	NM	0.63	0.00%	1.06	0.073	-20.0%	6.8	0.110	0.066	-30.8%	672,999	53,893	9.0%	NM
Telecommunications		15.4	2.07	3.70%			-8.4%	3,970			18.8%	150,292,465	96,172,196		10.2%
▼ National Bank of Kuwait	NBKK.KW	18.9	2.20	2.89%	1.24	1.038	-1.3%	7,466.0	1.159	0.991	4.1%	140,008,987	144,426,394	7.7%	11.6%
▼ Gulf Bank	GBKK.KW	22.1	1.51	2.11%	1.10	0.312	-8.5%	998.6	0.385	0.266	17.4%	424,158,538	142,826,383	25.0%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	13.1	1.14	3.83%	0.37	0.504	0.2%	1,004.0	0.549	0.500	0.6%	1,529,916	765,370	0.2%	8.7%
▲ Ahli Bank of Kuwait	ABKK.KW	19.8	1.08	1.50%	0.65	0.331	15.9%	562.7	0.334	0.239	30.3%	55,390,551	17,658,025	9.0%	5.4%
▼ Ahli United Bank - Kuwait	BKME.KW	23.2	1.54	1.45%	0.85	0.295	-7.5%	738.0	0.324	0.287	0.2%	14,037,562	4,379,551	2.8%	6.6%
▼ Kuwait International Bank	KIBK.KW	21.5	1.03	1.71%	0.99	0.225	-7.4%	265.1	0.259	0.207	7.3%	60,893,626	14,111,907	35.7%	4.8%
▼ Burgan Bank	BURG.KW	17.3	1.22	1.72%	1.03	0.276	-6.8%	907.4	0.307	0.237	15.5%	51,730,463	14,723,701	10.4%	7.1%
▼ Kuwait Finance House	KFIN.KW	28.9	4.10	1.32%	1.38	0.899	-8.7%	7,589.0	1.039	0.756	8.1%	318,467,026	286,808,520	11.8%	14.2%
▼ Boubyan Bank	BOUK.KW	57.5	5.40	0.52%	1.05	0.812	-17.2%	3,035.4	0.965	0.713	2.8%	67,256,101	36,746,570	3.9%	9.4%
▼ Warba Bank	WARB.KW	26.9	1.84	0.00%	0.98	0.268	-3.2%	536.0	0.290	0.256	-2.2%	95,024,682	26,162,753	15.0%	6.8%
▼ Ahli United Bank - Bahrain	AUBK.KW	16.3	2.22	3.98%	1.17	0.274	-13.0%	3,054.5	0.370	0.255	8.4%	362,969,258	103,079,785	19.4%	13.6%
Banks		22.5	2.37	2.11%			-6.7%	26,156.7			12.5%	1,591,466,710	791,688,958		10.1%

Boursa Kuwait Monthly Databank

May-2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-22 Return #	Monthly Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	6.6	0.59	8.10%	0.03	0.388	-1.3%	75.3	0.449	0.380	0.3%	1,944,198	752,993	10.5%	9.0%
▼ Gulf Insurance Group	GINS.KW	5.3	1.49	3.46%	0.06	1.010	-5.6%	287.4	1.070	0.950	-5.6%	46,257	45,273	0.3%	28.3%
▲ Ahleiah Insurance Co.	AINS.KW	8.1	0.87	6.35%	0.15	0.541	7.1%	119.3	0.612	0.453	7.1%	858,357	431,934	1.8%	10.8%
▼ Warba Insurance Co.	WINS.KW	10.8	0.64	6.25%	0.34	0.150	-5.7%	27.6	0.165	0.140	-5.7%	4,079,245	618,047	23.6%	6.0%
▲ Kuwait Reinsurance Co.	KWRE.KW	9.3	0.93	1.78%	0.11	0.255	1.1%	61.2	0.373	0.217	1.1%	215	63	0.0%	10.0%
▲ First Takaful Insurance Co.	FTIK.KW	79.8	0.63	0.00%	0.39	0.048	0.8%	5.1	0.062	0.044	-4.8%	26,334	1,258	0.5%	0.8%
▼ Wethaq Takaful Insurance Co.	WETH.KW	12.8	0.31	0.00%	0.51	0.034	-11.3%	3.8	0.054	0.031	-32.4%	2,380,785	86,609	18.2%	2.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.1	0.90	8.36%	0.02	0.191	0.0%	28.7	0.000	0.000	0.0%	0	0	0.0%	11.1%
Insurance		6.5	0.99	4.74%			-2.5%	608.4			(2.0%)	9,335,391	1,936,175		8.2%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.06	0.00%	1.15	0.025	-8.7%	15.0	0.035	0.023	-22.4%	5,206,342	135,554	18.9%	NM
▼ Kuwait Real Estate Co.	KREK.KW	23.7	1.18	1.73%	0.95	0.156	-10.2%	152.2	0.186	0.150	-10.2%	72,393,997	11,693,171	59.2%	5.0%
▼ United Real Estate Co.	UREK.KW	NM	0.59	0.00%	0.47	0.082	-6.8%	97.9	0.121	0.068	9.3%	3,018,339	250,843	13.2%	NM
▼ National Real Estate Co.	NREK.KW	1.9	0.96	0.00%	1.18	0.234	-2.1%	386.3	0.255	0.211	5.9%	124,401,085	29,453,090	36.8%	49.8%
▼ Salhia Real Estate Co.	SREK.KW	22.9	1.52	3.15%	0.34	0.438	-5.0%	235.8	0.525	0.428	-13.1%	13,293,637	5,924,363	12.5%	6.7%
▼ Tamdeen Real Estate Co.	TAMK.KW	11.5	0.73	3.03%	0.15	0.330	-2.7%	142.6	0.375	0.315	-2.7%	948,145	320,699	1.7%	6.4%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	17.2	0.44	1.70%	0.48	0.293	-3.9%	57.0	0.344	0.292	-3.6%	1,308,320	392,473	6.8%	2.5%
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.58	0.00%	0.27	0.042	-11.6%	9.9	0.052	0.038	-19.4%	849,571	36,145	1.1%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.49	0.00%	1.19	0.041	6.5%	20.9	0.044	0.032	-2.1%	38,383,979	1,537,324	23.1%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.76	0.00%	0.70	0.069	-5.2%	31.2	0.081	0.063	-7.0%	25,303,025	1,816,956	30.3%	0.2%
▲ Mabanee Co.	MABK.KW	17.3	1.86	1.67%	1.10	0.838	0.4%	981.6	0.887	0.728	5.7%	24,998,369	19,732,625	7.8%	10.8%
▼ Injazzat Real Estate Development Co.	INJA.KW	8.7	0.48	6.12%	0.22	0.079	-7.6%	27.3	0.114	0.075	-21.0%	3,919,595	318,224	72.9%	5.5%
▼ The Commercial Real Estate Co.	TIJK.KW	14.9	0.71	2.55%	0.60	0.112	-5.9%	206.2	0.132	0.111	-10.4%	69,488,278	8,006,292	12.7%	4.8%
▲ Sanam Real Estate Co.	SANK.KW	10.9	1.01	0.00%	0.41	0.079	1.7%	9.7	0.100	0.072	0.5%	820,764	64,342	14.4%	9.3%
▼ A'ayan Real Estate Co.	AYRE.KW	NM	0.54	0.00%	0.61	0.076	-12.6%	31.7	0.093	0.073	-13.9%	12,490,958	1,013,161	17.0%	NM
▼ Aqar Real Estate Investment Co.	AQAR.KW	19.4	0.56	1.52%	0.02	0.066	-5.7%	16.2	0.084	0.065	-16.2%	4,046,486	277,529	8.5%	2.9%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	3.1	0.74	0.00%	0.51	0.043	-11.1%	8.3	0.057	0.040	-18.0%	3,126,929	148,934	24.6%	24.0%
▼ MAZAYA Holding Co.	MAZA.KW	74.0	0.66	0.00%	1.02	0.064	-13.9%	40.5	0.079	0.060	-15.9%	50,183,421	3,411,214	50.2%	0.9%
▼ Tijara Real Estate & Investment Co.	TJJA.KW	13.5	0.63	4.40%	0.42	0.068	-13.1%	25.2	0.089	0.060	11.6%	99,512,900	7,197,073	72.0%	4.7%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.43	0.00%	0.97	0.026	-6.8%	6.2	0.042	0.022	-37.0%	4,591,042	120,050	18.7%	0.2%
▲ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	19.0	1.03	4.32%	0.25	0.139	1.5%	34.9	0.144	0.126	12.1%	1,265,283	176,328	1.7%	5.4%
▼ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.32	0.00%	0.40	0.091	-12.5%	24.1	0.144	0.086	-22.2%	1,513,356	140,987	5.7%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	2.34	0.00%	0.63	0.070	1.4%	22.5	0.075	0.064	-2.1%	2,201	149	1.4%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	58.9	0.70	0.00%	1.46	0.071	-21.5%	52.4	0.114	0.061	-32.3%	12,355,106	900,764	16.1%	1.2%
▼ Kuwait Business Town Real Estate Co.	KBTk.KW	18.7	0.74	0.00%	1.06	0.079	-3.2%	47.8	0.094	0.075	-4.5%	31,408,882	2,550,365	15.6%	4.0%
= Real Estate Asset Management Co.	REAM.KW	NM	1.02	0.00%	0.08	0.090	0.0%	9.9	0.000	0.000	0.0%	0	0	0.0%	NM
▼ MENA Real Estate Co.	MENK.KW	NM	0.30	0.00%	1.00	0.036	-5.3%	4.9	0.051	0.031	-28.6%	12,459,834	427,436	81.0%	NM
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	0.77	0.021	0.0%	2.1	N/A	N/A	0.0%	0	0	0.0%	NM
▼ Real Estate Trade Centers Co.	MARA.KW	65.0	0.33	0.00%	0.41	0.054	-10.5%	8.1	0.105	0.044	-23.3%	2,717,488	150,542	51.0%	0.5%
▼ Kuwait Remal Real Estate Co.	REMAL.KW	NM	1.77	0.00%	0.86	0.015	-4.5%	4.5	0.020	0.014	-22.5%	4,132,124	63,590	7.0%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.78	0.00%	0.56	0.065	-6.9%	11.6	0.075	0.061	-7.6%	1,636,451	106,123	6.9%	NM
▼ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	261.33	0.00%	0.61	0.015	-30.6%	1.7	0.029	0.013	-38.5%	12,933,628	212,617	166.7%	NM
▼ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.49	0.00%	0.23	0.032	-10.6%	3.2	0.050	0.030	-27.3%	3,047,640	102,632	33.5%	NM
▼ Dalqan Real Estate Co.	DALQ.KW	NM	1.61	0.00%	0.02	0.219	-9.1%	10.8	0.249	0.197	0.9%	833,958	180,483	10.4%	1.0%
▲ Dar Al Thuraya Real Estate Co.	THURY.KW	23.3	1.36	0.00%	NA	0.156	19.1%	22.9	0.172	0.100	48.6%	934	113	1.0%	5.8%
▼ Osos Holding Group Co.	OSOS.KW	6.0	1.04	8.00%	0.32	0.125	-10.7%	13.1	0.147	0.102	19.0%	2,487,545	331,075	29.1%	17.3%
▼ KFH Capital REIT	BAITAKREIT.KW	NA	NA	0.03%	NA	1.258	-6.7%	29.7	1.370	1.210	-6.7%	342,622	433,177	5.2%	NA
▼ Land United Real Estate Co.	LAND.KW	NM	0.62	0.00%	NA	0.070	-2.8%	10.5	0.098	0.065	-25.5%	3,869,163	272,563	29.3%	NM
Real Estate		10.2	0.93	1.51%			-3.7%	2,816.4			(0.5%)	649,291,397	97,899,003		4.0%
▼ Kuwait Investment Co.	KINV.KW	3.4	0.77	14.45%	0.80	0.172	-34.1%	94.8	0.300	0.157	-38.8%	84,011,793	14,660,447	22.5%	22.8%
▼ Commercial Facilities Co.	FACI.KW	8.1	0.72	6.76%	0.52	0.210	-0.5%	112.7	0.228	0.198	1.9%	4,504,748	920,352	6.6%	9.0%
▲ Int'l Financial Advisors Co.	IFIN.KW	29.1	0.88	0.00%	1.25	0.112	1.8%	29.9	0.127	0.098	-0.9%	94,513,680	10,394,527	170.4%	3.0%
▼ National Investment Co.	NINV.KW	8.8	1.26	12.50%	1.24	0.360	-15.1%	315.4	0.475	0.218	64.4%	81,566,187	32,285,422	65.6%	14.3%

Boursa Kuwait Monthly Databank

May-2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-22 Return #	Monthly Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Projects Co.(Holding)	KPRO.KW	24.9	1.50	2.62%	0.65	0.177	-10.2%	467.3	0.215	0.141	24.6%	78,928,056	14,221,658	36.7%	6.0%
▼ Coast Invest. & Development Co.	COAS.KW	9.4	1.03	4.17%	1.29	0.112	-8.9%	52.1	0.125	0.101	6.7%	23,300,163	2,672,231	33.9%	10.9%
▼ The Securities House Co.	SECH.KW	19.4	0.83	0.00%	1.14	0.083	-8.7%	37.4	0.107	0.073	-17.5%	25,624,388	2,158,320	56.5%	4.3%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.0	0.99	2.07%	1.00	0.165	-0.6%	132.5	0.186	0.156	2.5%	82,480,220	14,285,700	50.8%	7.1%
▼ Kuwait Financial Centre	MARKZ.KW	4.1	0.72	6.18%	0.78	0.161	-5.3%	77.4	0.196	0.153	-11.0%	16,722,461	2,762,915	36.4%	17.4%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	13.0	1.40	0.00%	0.57	0.169	5.6%	37.2	0.175	0.142	12.7%	2,261	363	4.6%	10.8%
▲ First Investment Co.	OLAK.KW	NM	0.82	0.00%	1.03	0.099	4.8%	44.2	0.104	0.079	17.6%	308,554,257	30,057,920	221.3%	NM
▼ Gulf Investment House	GIHK.KW	28.5	4.42	0.00%	1.04	0.290	-3.7%	188.1	0.380	0.217	-3.3%	2,981,954	774,553	2.6%	15.5%
▼ A'ayan Leasing & Investment Co.	AAYA.KW	18.2	1.23	0.00%	1.27	0.167	-12.1%	110.9	0.204	0.148	4.4%	158,005,699	26,246,202	148.1%	6.7%
▼ Bayan Investment Co.	BAYK.KW	NM	0.35	0.00%	0.83	0.037	-6.3%	14.5	0.051	0.034	-24.5%	6,071,851	223,448	16.3%	NM
▲ Osoul Investment Co.	OSUL.KW	27.3	0.68	11.22%	0.46	0.093	0.9%	11.8	0.118	0.078	12.7%	2,583,713	231,835	28.8%	2.5%
▲ Kuwait Finance & Investment Co.	KFSK.KW	33.4	0.62	0.00%	0.36	0.080	11.1%	25.8	0.097	0.070	-7.8%	2,558,264	190,356	5.6%	1.9%
▼ Kamco Investment Co.	KAMC.KW	3.4	0.66	8.06%	0.50	0.124	-13.3%	42.4	0.167	0.117	-3.9%	21,247,222	2,765,160	54.3%	19.2%
▼ National International Holding Co.	NIHK.KW	13.4	0.82	0.00%	0.69	0.142	-17.4%	32.3	0.172	0.134	-6.6%	4,045,419	618,305	26.1%	6.1%
▼ UniCap Investment and Finance	UNICAP.KW	2.1	0.69	0.00%	0.69	0.059	-14.5%	14.1	0.079	0.057	-13.9%	5,660,044	354,533	12.2%	33.5%
▼ Al Madar Finance & Investment Co.	MADR.KW	58.9	0.97	0.00%	0.36	0.100	-3.8%	21.4	0.120	0.091	-16.0%	1,202,584	118,181	10.4%	1.6%
▲ Al-Deera Holding	DEER.KW	14.2	1.05	0.00%	0.95	0.190	5.6%	17.4	0.199	0.155	-5.0%	16,027	2,948	0.4%	7.4%
▼ Al-Safat Investment Co.	ALSAFAT.KW	35.2	1.90	0.00%	NA	0.172	-20.7%	44.2	0.284	0.110	34.4%	244,918,224	36,696,110	270.6%	5.4%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.39	0.00%	0.96	0.012	-26.6%	4.0	0.020	0.012	-41.8%	24,788,718	363,730	13.4%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	6.2	1.36	2.06%	1.25	0.235	-5.7%	119.9	0.295	0.215	-5.7%	8,322,784	2,427,127	6.6%	22.0%
▲ Tamdeen Investment Co.	TAMI.KW	30.2	0.48	2.28%	0.35	0.434	1.2%	149.8	0.505	0.351	14.5%	6,319	2,573	1.0%	1.6%
▲ Kuwait Syrian Holding Co.	KSHC.KW	6.7	0.40	0.00%	0.66	0.039	4.0%	6.9	0.057	0.034	-9.1%	2,143,038	79,991	24.3%	6.0%
▼ Asiya Capital Investment Co.	ASIYA.KW	3.0	0.54	0.00%	0.55	0.060	-8.3%	47.6	0.071	0.049	14.4%	52,128,104	3,421,533	30.1%	18.3%
= Rasiyat Holding Co.	RASIYAT.KW	56.7	1.60	0.00%	1.04	0.121	0.0%	18.2	0.141	0.086	40.5%	2,788,085	340,452	31.8%	2.8%
▼ Alimtiyaz Investment Group	ALIMK.KW	NM	0.67	8.19%	1.01	0.104	-14.8%	117.9	0.138	0.100	-11.9%	51,619,829	5,705,737	48.3%	0.6%
▼ Manazel Holding Co.	MANK.KW	13.0	0.79	0.00%	1.36	0.040	-12.4%	17.3	0.059	0.036	-21.3%	29,444,421	1,209,148	84.6%	6.1%
▼ National Industries Group	NIND.KW	4.1	0.96	3.96%	1.42	0.303	-3.8%	432.6	0.339	0.264	7.1%	240,008,982	72,781,363	43.8%	23.4%
▼ Boubyan Int'l Industries Holding Co.	VARBACAP.KW	2.6	0.14	0.00%	0.63	0.095	-2.1%	4.8	0.108	0.078	10.5%	93,514	8,211	8.0%	5.4%
▼ Arabi Holding Group Co.	AGHC.KW	NM	1.76	0.00%	0.25	0.290	-21.2%	50.2	0.499	0.256	-0.3%	5,211,652	1,571,996	58.2%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.39	0.00%	0.80	0.050	1.0%	30.2	0.063	0.048	-9.7%	43,589,875	2,206,149	44.7%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	47.7	0.89	0.00%	0.04	0.027	-2.9%	4.4	0.040	0.023	-34.1%	573,319	14,097	7.4%	1.9%
▲ Egypt Kuwait Holding Co.	EKKH.KW	9.6	2.82	6.54%	0.19	0.425	3.7%	478.9	0.449	0.390	0.2%	13,245,932	5,494,006	3.2%	29.4%
▼ Gulf Finance House	GFHK.KW	14.0	1.27	1.42%	0.90	0.097	-8.1%	369.8	0.110	0.089	-1.9%	528,906,209	51,854,529	92.1%	9.1%
▼ Inovent	INOV.KW	69.0	1.02	0.00%	0.73	0.147	-13.5%	44.2	0.189	0.116	24.6%	14,199,577	2,156,396	102.9%	1.5%
▼ Amar For Finance and Leasing Co.	AMARF.KW	3.8	0.66	0.00%	0.08	0.069	-4.6%	13.8	0.080	0.061	5.3%	666,495	44,932	12.0%	17.1%
▼ Al-Manar Financing & Leasing Co.	ALMANAR.KW	19.1	0.69	0.00%	0.58	0.070	-5.4%	21.6	0.078	0.063	4.5%	5,121,091	352,026	10.1%	3.6%
▼ Boursa Kuwait Securities Co	BOURSA.KW	28.8	9.73	2.54%	0.64	2.560	-3.4%	514.0	2.870	1.992	26.7%	2,420,552	6,056,337	12.7%	33.8%
Financial Services		10.6	1.20	3.88%			-7.1%	4,369.9			8.2%	2,274,777,711	348,731,820		4.5%

Boursa Kuwait Monthly Databank

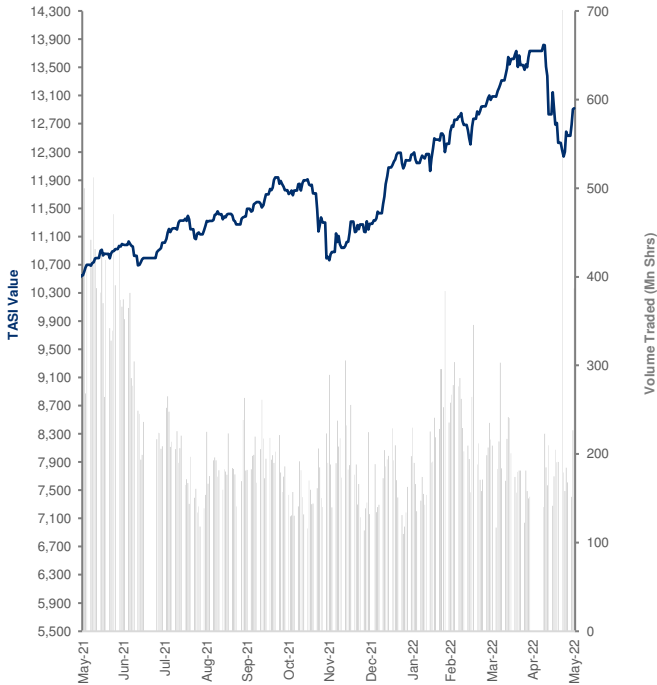
May-2022

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-22 Return #	Monthly Trading Data		YTD-22 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.80	0.00%	0.22	0.092	0.0%	9.2	0.110	0.082	-2.1%	764,686	68,919	7.4%	NM
Technology		NM	0.80	0.00%			0.0%	9.2			(2.1%)	764,686	68,919		7.8%
▼ Shamal Az-Zour Al-Oula Power and Water Co.	AZNOULA.KW	16.6	2.70	4.19%	0.49	0.215	-3.2%	236.5	0.229	0.210	NA	18,906,447	4,082,995	9.9%	16.3%
Utilities		16.6	2.70	4.19%			0.0%	236.5			0.0%	18,906,447	4,082,995		7.8%
Boursa Kuwait		13.2	1.77	2.60%				45,466.5			3.1%	5,193,274,646	1,616,687,468		8.1%

Saudi Exchange Monthly Databank

May 2022

Index Performance relative to Volume



Sector Returns

	Index	MTD % Chg	YTD % Chg
Tadawul All Share Index	12,921.7	(5.9%)	14.5%
Energy	7,027.32	2.1%	27.4%
Materials	7,769.78	(9.3%)	5.8%
Capital Goods	7,557.06	3.6%	0.2%
Commercial & Professional Svc	3,962.84	(15.8%)	(10.8%)
Transportation	5,069.62	(7.8%)	(3.1%)
Consumer Durables & Apparel	5,143.74	(5.8%)	(19.0%)
Consumer Services	4,501.21	(6.2%)	(3.0%)
Media	28,642.47	(6.3%)	23.2%
Retailing	8,302.54	(12.6%)	(15.7%)
Food & Staples Retailing	9,402.06	(3.4%)	3.1%
Food & Beverages	5,259.91	3.3%	8.8%
Health Care Equipment & Svc	9,219.72	(1.0%)	26.0%
Pharma, Biotech & Life Science	4,353.57	(8.3%)	(16.1%)
Banks	14,787.66	(8.2%)	21.0%
Diversified Financials	8,796.72	6.86%	28.8%
Insurance	5,410.88	(8.1%)	(9.7%)
Telecommunication Services	7,253.21	(10.4%)	(0.3%)
Utilities	7,315.26	(2.0%)	23.3%
REITs	4,432.69	(3.1%)	(3.9%)
Real Estate Mgmt & Dev't	3,347.61	(3.6%)	5.6%
Software & Services	32,479.31	(8.5%)	13.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly % Chg
Saudi Industrial Export Co.	98.90	73.2%
Saudi Tadawul Group Holding Co.	233.20	15.3%
Dar Alarkan Real Estate Development Co.	12.30	13.7%
Al Gassim Investment Holding Co.	24.28	12.5%
ACWA POWER Co.	156.20	10.5%

Worst Return Performers	Price (SAR)	Monthly % Chg
Amana Cooperative Insurance Co.	16.84	(39.5%)
Arabia Insurance Cooperative Co.	24.50	(29.2%)
Saudi Real Estate Co.	16.42	(26.4%)
Zahrat Al Waha for Trading Co.	46.95	(22.2%)
Arriyadh Development Co.	24.44	(20.1%)

Most Active Stocks By Volume	Price (SAR)	Monthly Volume (*000 Shrs)
Kingdom Holding Co.	10.48	664,635
Saudi Arabian Oil Co.	41.90	231,283
Dar Alarkan Real Estate Development Co.	12.30	230,074
Al Rajhi Bank	98.90	192,232
Alinma Bank	38.50	183,299

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	YTD-21 % Chg
Tadawul All Share Index	12,921.74	(812.13)	(5.9%)	14.5%	29.8%
Market Cap (SAR Mn)	12,460,867	(33,800)	(0.3%)	23.8%	10.0%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	3,677.0	(29.1)	(0.8%)	138.0	225.6
Value Traded (SAR Mn)	148,829.5	(35,977.5)	(19.5%)	5,941.3	6,920.7
No. of Trades	7,001,732	(1,210,221)	(14.7%)	260,655	274,459

Market Breadth	▲ 35	▼ 172	= 4
----------------	------	-------	-----

Most Active Stocks By Value	Price (SAR)	Monthly % Chg	Monthly Value (SAR Mn)
Al Rajhi Bank	98.90	(10.39%)	19,251.3
Saudi Arabian Oil Co.	41.90	2.65%	9,536.9
Saudi National Bank	72.40	(8.35%)	8,052.5
Saudi Telecom Co.	102.80	(11.38%)	7,532.7
Saudi Basic Industries Corp.	114.60	(12.52%)	7,200.6

Source: Bloomberg, Kamco Invest Research

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
Tadawul All Share Index		▼	12,921.74	-812.13	(5.91%)	14.54%	29.8%			
	Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Arabia Refineries Co.	2030.SE	105.60	(12.00%)	1,584,000	422,366	4,308	481,703	189.40	102.20
▲	Saudi Arabian Oil Co.	2222.SE	41.90	2.65%	9,218,000,336	2,457,900,000	231,283	9,536,914	43.35	31.27
▼	Rabigh Refining and Petrochemical Co.	2380.SE	27.20	(5.56%)	23,827,201	6,353,412	72,458	1,900,102	34.65	20.32
▼	National Shipping Company of Saudi Arabia	4030.SE	24.40	(13.11%)	12,009,375	3,202,244	14,436	382,757	32.24	24.40
▼	Aldrees Petroleum and Transport Services Co.	4200.SE	76.30	(3.30%)	5,722,500	1,525,878	3,414	256,203	85.50	61.70
	Energy			2.10%	9,261,143,411	2,469,403,900	325,899	12,557,680		
▼	Takween Advanced Industries Co.	1201.SE	13.80	(8.85%)	1,311,000	349,572	7,309	104,688	25.80	13.38
▲	Middle East Paper Co.	1202.SE	63.10	0.32%	3,155,000	841,266	5,368	328,448	65.10	26.50
▼	Basic Chemical Industries Co.	1210.SE	42.70	(2.51%)	1,174,250	313,108	4,266	178,380	50.50	35.00
▼	Saudi Arabian Mining Co.	1211.SE	65.10	(5.65%)	160,222,964	42,722,707	85,204	5,200,908	75.40	27.80
▲	United Wire Factories Co.	1301.SE	30.70	0.16%	1,077,570	287,329	6,945	212,009	42.00	27.20
▼	Al Yamamah Steel Industries Co.	1304.SE	37.80	(5.26%)	1,920,240	512,023	4,171	157,593	56.40	36.00
▼	Saudi Steel Pipe Co.	1320.SE	23.00	(5.74%)	1,173,000	312,775	1,892	44,050	35.85	22.24
▼	Methanol Chemicals Co.	2001.SE	44.00	(9.65%)	2,967,838	791,360	12,898	569,277	49.70	24.57
▼	Saudi Basic Industries Corp.	2010.SE	114.60	(12.52%)	343,799,995	91,672,667	60,284	7,200,607	141.40	106.80
▼	SABIC Agri-Nutrients Co.	2020.SE	147.00	(9.59%)	69,977,204	18,659,096	43,379	6,550,856	202.40	102.40
▲	The National Company for Glass Industries	2150.SE	40.35	2.41%	1,327,515	353,976	6,218	234,654	48.20	32.10
▼	Alujain Holding Corp.	2170.SE	72.00	(6.37%)	4,982,400	1,328,534	7,843	570,216	81.50	51.60
▼	Filing and Packing Materials Manufacturing Co.	2180.SE	46.85	(7.41%)	538,775	143,662	1,739	81,950	79.40	44.40
▼	Arabian Pipes Co.	2200.SE	42.40	(15.12%)	424,000	113,058	1,829	83,070	93.28	42.00
▲	Nama Chemicals Co.	2210.SE	42.60	2.53%	1,001,952	267,166	8,832	370,891	50.00	30.05
▼	National Metal Manufacturing and Casting Co.	2220.SE	23.50	(5.24%)	831,900	221,822	3,391	80,218	40.69	21.90
▼	Zamil Industrial Investment Co.	2240.SE	20.80	(10.34%)	1,248,000	332,773	6,004	130,235	43.55	20.02
▼	Saudi Industrial Investment Group	2250.SE	30.50	(7.58%)	23,021,400	6,138,549	31,833	976,697	42.25	28.35
▼	Yanbu National Petrochemical Co.	2290.SE	54.40	(10.97%)	30,600,001	8,159,348	28,832	1,614,094	86.50	53.50
▲	Saudi Paper Manufacturing Co.	2300.SE	47.50	3.71%	912,000	243,181	3,107	144,288	69.50	43.00
▼	Sahara International Petrochemical Co.	2310.SE	53.60	(6.46%)	39,306,666	10,480,939	50,616	2,679,937	60.00	27.35
▼	Advanced Petrochemical Co.	2330.SE	58.50	(12.82%)	15,210,000	4,055,676	10,385	640,752	75.00	54.70
▼	Saudi Kayan Petrochemical Co.	2350.SE	17.34	(8.16%)	26,010,000	6,935,445	108,388	1,882,283	24.06	15.76
▼	Hail Cement Co.	3001.SE	13.22	(8.19%)	1,294,238	345,103	5,412	74,143	19.52	13.00
▼	Najran Cement Co.	3002.SE	16.44	(10.46%)	2,794,800	745,220	10,907	187,387	25.20	16.22
▼	City Cement Co.	3003.SE	24.04	(14.45%)	3,365,600	897,422	6,302	164,232	31.80	20.60
▼	Northern Region Cement Co.	3004.SE	13.06	(3.97%)	2,350,800	626,830	7,805	102,653	19.80	12.72
▼	Umm Al-Qura Cement Co.	3005.SE	23.98	(7.23%)	1,318,900	351,679	3,440	85,441	35.00	22.92
▼	Zahrat Al Waha for Trading Co.	3007.SE	46.95	(22.18%)	1,056,375	281,678	5,336	277,229	64.13	44.75
▼	Arabian Cement Co/Saudi Arabia	3010.SE	37.75	(10.01%)	3,775,000	1,006,586	5,006	197,762	48.05	36.45
▼	Yamama Cement Co	3020.SE	29.40	(15.88%)	5,953,500	1,587,473	6,331	198,638	35.75	25.00
▼	Saudi Cement Co	3030.SE	56.30	(2.60%)	8,613,900	2,296,856	4,312	239,799	67.10	54.00
▼	Qassim Cement Co.	3040.SE	79.30	(1.37%)	7,137,000	1,903,048	2,295	184,036	92.60	71.80
▼	Southern Province Cement Co	3050.SE	57.90	(13.32%)	8,106,000	2,161,427	2,594	157,467	89.00	57.40
▼	Yanbu Cement Co	3060.SE	37.65	(10.78%)	5,929,875	1,581,174	4,446	179,424	46.70	34.50
▼	Eastern Province Cement Co	3080.SE	46.10	(5.05%)	3,964,600	1,057,142	1,406	66,271	54.00	41.65
▼	Tabuk Cement Co	3090.SE	16.40	(8.17%)	1,476,000	393,569	3,027	50,933	25.50	16.00
▲	Al Jouf Cement Co	3091.SE	10.40	5.26%	1,487,200	396,555	29,081	302,369	14.94	9.50
▼	National Industrialization Co.	2060.SE	37.25	(7.22%)	1,179,583	314,530	3,085	114,991	57.00	34.20
▼	Al Kathiri Holding Co.	3008.SE	53.50	(16.80%)	604,668	161,232	1,153	65,956	89.60	51.70
▼	East Pipes Integrated Company for Industry	1321.SE	73.70	(13.29%)	1,547,700	412,687	6,500	501,990	94.30	70.40

			Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
Tadawul All Share Index		▼	12,921.74	-812.13	(5.91%)	14.54%	29.8%			
	Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Almasane Alkobra Mining Co.	1322.SE	96.70	(9.63%)	6,382,200	1,701,784	28,920	2,827,397	119.80	69.30
	Materials			(9.25%)	800,531,609	213,458,023	638,089	36,014,217		
▲	Astra Industrial Group	1212.SE	50.70	1.81%	4,056,000	1,081,514	11,348	570,087	53.30	34.65
▼	Bawan Co.	1302.SE	35.40	(2.21%)	2,124,000	566,355	14,348	515,521	44.15	30.85
▼	Electrical Industries Co.	1303.SE	26.60	(4.49%)	1,197,000	319,175	2,933	78,113	37.30	24.70
▲	Saudi Ceramic Co.	2040.SE	51.80	0.58%	4,144,000	1,104,978	3,553	176,125	67.80	46.40
▼	Saudi Cable Co.	2110.SE	14.54	(6.79%)	381,400	101,699	884	12,927	43.99	14.48
▲	Al-Ahsa Development Co.	2140.SE	21.12	7.87%	1,703,040	454,108	14,969	302,602	28.05	18.30
▼	Saudi Arabian Amiantit Co.	2160.SE	41.95	(4.66%)	415,305	110,739	1,919	82,517	95.35	40.00
▼	Al-Babtain Power and Telecommunication Co.	2320.SE	26.10	(10.15%)	1,112,677	296,690	3,148	85,487	41.75	25.40
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	60.80	(5.30%)	912,000	243,181	1,960	118,748	119.00	56.00
▼	Middle East Specialized Cables Co.	2370.SE	15.12	(6.09%)	604,800	161,267	6,550	102,492	27.10	14.60
▲	Saudi Industrial Export Co.	4140.SE	98.90	73.20%	1,355,832	361,526	17,666	1,336,672	116.20	28.22
▼	Maharah Human Resources Co.	1831.SE	66.70	(18.46%)	2,501,250	666,947	10,388	709,555	87.70	64.20
▼	Al-Omran Industrial Trading Co.	4141.SE	90.00	(5.26%)	540,000	143,989	708	64,179	132.20	86.30
	Capital Goods			3.58%	21,047,305	5,612,166	90,374	4,155,026		
▼	Saudi Printing and Packaging Co.	4270.SE	16.82	(15.65%)	1,009,200	269,099	3,899	67,913	33.30	16.20
▼	Saudi Airlines Catering Co.	6004.SE	80.10	(15.42%)	6,568,200	1,751,380	3,953	336,966	97.20	74.40
▼	Sadr Logistics Co.	1832.SE	56.60	(10.58%)	990,500	264,112	10,683	634,075	143.60	54.70
	Commercial & Professional Svc			(15.79%)	8,567,900	2,284,591	18,535	1,038,954		
▼	Saudi Ground Services Co.	4031.SE	31.45	(8.58%)	5,912,600	1,576,567	5,037	163,469	39.70	29.00
▼	Saudi Public Transport Co.	4040.SE	18.74	(13.16%)	2,342,500	624,617	14,005	273,031	29.65	18.00
▲	Batic Investments and Logistics Co.	4110.SE	24.38	1.58%	1,462,800	390,049	8,073	191,760	29.79	20.00
▼	United International Transportation Co.	4260.SE	47.00	(4.86%)	3,344,833	891,884	7,735	360,232	54.50	41.90
▼	Theeb Rent a Car Co.	4261.SE	62.40	(5.74%)	2,683,200	715,463	3,329	211,338	75.50	52.40
	Transportation			(7.80%)	15,745,934	4,198,580	38,179	1,199,830		
▼	Saudi Industrial Services Co.	2190.SE	24.32	(13.45%)	1,984,512	529,161	14,636	370,598	53.00	23.14
▲	Al Sorayai Trading and Industrial Group	1213.SE	20.92	1.06%	442,734	118,053	10,161	211,587	49.73	19.26
▼	Saudi Industrial Development Co.	2130.SE	16.54	(4.94%)	661,600	176,413	10,342	176,711	26.15	15.58
▼	Al Abdullatif Industrial Investment Co.	2340.SE	21.16	(7.11%)	1,719,250	458,430	6,748	147,752	41.25	20.40
▼	Lazurde Company for Jewelry	4011.SE	16.86	(5.60%)	969,450	258,499	9,345	160,187	28.80	16.20
▼	Fitaihi Holding Group	4180.SE	35.65	(6.55%)	980,375	261,412	3,048	110,898	63.94	34.20
	Consumer Durables & Apparel			(5.81%)	6,757,921	1,801,968	54,279	1,177,734		
▼	Seera Group Holding	1810.SE	20.80	(5.45%)	6,240,000	1,663,867	26,021	549,612	24.28	17.20
▼	Abdul Mohsen Al-Hokair Tourism	1820.SE	14.30	(7.74%)	929,500	247,847	7,113	103,200	29.83	13.32
▼	Dur Hospitality Co.	4010.SE	23.70	(9.54%)	2,370,000	631,950	6,257	152,814	36.80	23.00
▼	Tourism Enterprise Co.	4170.SE	221.40	(1.60%)	1,163,832	310,330	2,565	578,729	240.60	108.90
▼	Alkhaleej Training and Education Co.	4290.SE	16.76	(7.51%)	1,089,400	290,483	7,323	125,202	26.19	16.38
▼	Herfy Food Services Co.	6002.SE	49.00	(12.50%)	3,169,320	845,084	2,955	151,957	77.90	47.00
▼	Leejam Sports Co.	1830.SE	100.40	(9.22%)	5,259,290	1,402,365	7,287	742,169	138.00	73.40
▲	National Company for Learning and Education	4291.SE	57.90	6.83%	2,489,700	663,867	1,805	96,819	72.40	49.50
▼	Ataa Educational Co.	4292.SE	54.80	(6.80%)	2,192,000	584,487	1,861	103,007	73.50	48.65
▼	Alaseel Co	4012.SE	40.65	(7.30%)	1,626,000	433,565	1,811	75,606	70.28	39.80
▼	Raydan Food Co.	6012.SE	14.08	(9.86%)	475,200	126,710	4,033	59,133	32.75	13.64
▼	Baazeem Trading Co.	4051.SE	79.90	(16.68%)	808,988	215,713	2,755	234,722	160.40	78.70
	Consumer Services			(6.17%)	27,813,229	7,416,268	71,785	2,972,969		
▼	Tihama Advertising and Public Relations Co.	4070.SE	120.40	(6.81%)	602,000	160,521	1,276	160,852	227.85	119.00

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
Tadawul All Share Index		▼	12,921.74	-812.13	(5.91%)	14.54%	29.8%			
	Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Research and Marketing Group	4210.SE	248.00	(6.20%)	19,840,000	5,290,244	1,275	317,974	270.00	109.20
▼	Arabian Contracting Services Co.	4071.SE	105.00	(7.24%)	5,250,000	1,399,888	4,832	518,217	129.00	84.70
	Media			(6.29%)	25,692,000	6,850,652	7,384	997,043		
▼	Al Hassan Ghazi Ibrahim Shaker Co.	1214.SE	20.20	(18.61%)	974,315	259,797	15,307	350,936	45.32	19.64
▼	United Electronics Co.	4003.SE	115.60	(10.11%)	6,936,000	1,849,452	6,899	828,273	149.80	115.40
▲	Saudi Co For Hardware CJSC	4008.SE	45.20	8.00%	1,627,200	433,885	7,729	350,215	76.60	40.75
▼	Saudi Automotive Services Co.	4050.SE	37.00	(3.39%)	2,220,000	591,953	8,943	319,381	43.05	27.70
▼	Jarir Marketing Co.	4190.SE	162.00	(15.63%)	19,440,000	5,183,585	5,903	1,019,378	225.00	160.00
▼	Fawaz Abdulaziz Alhokair Co.	4240.SE	13.10	(2.24%)	2,751,000	733,541	20,526	278,032	26.70	12.60
▼	Abdullah Saad Mohammed Abo Moa	4191.SE	31.80	(13.00%)	636,000	169,586	3,383	113,877	56.60	30.60
	Retailing			(12.59%)	34,584,515	9,221,800	68,689	3,260,092		
▼	Abdullah Al Othaim Markets Co.	4001.SE	110.60	(1.07%)	9,954,000	2,654,188	6,391	715,337	132.00	104.00
▼	Saudi Marketing Co.	4006.SE	24.24	(8.87%)	1,090,800	290,857	3,556	88,900	41.75	23.00
▲	Anaam International Holding Group	4061.SE	31.20	1.73%	692,160	184,561	17,894	589,353	45.09	29.88
▼	BinDawood Holding Co.	4161.SE	88.50	(13.57%)	10,115,550	2,697,264	2,161	200,796	117.00	86.90
▼	Almunajem Foods Co.	4162.SE	70.20	(2.36%)	4,212,000	1,123,110	11,223	803,974	76.50	55.70
▼	Aldawaa Medical Services Co.	4163.SE	78.40	(4.51%)	6,664,000	1,776,925	10,753	847,507	86.10	72.80
▼	Nahdi Medical Co.	4164.SE	161.80	(3.11%)	21,034,000	5,608,618	7,043	1,092,771	179.40	144.00
	Food & Staples Retailing			(3.44%)	53,762,510	14,335,523	59,020	4,338,638		
▲	Savola Group	2050.SE	37.60	5.32%	20,077,673	5,353,618	19,794	726,137	44.20	31.20
▼	Wafrah for Industry and Develo	2100.SE	127.40	(2.15%)	983,150	262,152	4,004	527,038	192.60	97.10
▼	Saudia Dairy and Foodstuff Co.	2270.SE	171.60	(2.50%)	5,577,000	1,487,081	185	31,584	184.80	155.00
▲	Almarai Co.	2280.SE	54.80	5.38%	54,799,999	14,612,164	16,450	876,006	64.90	46.25
▼	Halwani Bros. Co.	6001.SE	76.50	(8.49%)	2,704,822	721,228	598	46,310	109.20	71.10
▼	National Agricultural Development Co.	6010.SE	30.85	(3.89%)	3,135,594	836,092	6,128	188,686	42.20	28.10
▲	Al Gassim Investment Holding Co.	6020.SE	24.28	12.51%	728,400	194,225	8,290	190,765	35.00	20.30
▼	Tabuk Agricultural Development Co.	6040.SE	22.02	(9.16%)	862,671	230,027	7,526	169,434	46.45	20.70
▼	Saudi Fisheries Co.	6050.SE	36.30	(9.02%)	1,452,000	387,169	7,699	289,141	65.60	34.00
▼	Ash-Sharqiyah Development Co.	6060.SE	79.50	(9.04%)	596,250	158,987	2,528	208,577	119.00	76.00
▼	Al-Jouf Agricultural Development Co.	6070.SE	51.40	(2.28%)	1,542,000	411,167	4,632	234,363	95.40	48.50
▼	Jazan Energy and Development Co.	6090.SE	17.30	(4.63%)	865,000	230,648	9,791	171,306	27.85	16.60
▼	Tanmiah Food Co.	2281.SE	73.80	(5.38%)	1,476,000	393,569	1,545	114,822	118.80	71.80
	Food & Beverages			3.30%	94,800,559	25,278,127	89,169	3,774,168		
▼	Mouwasset Medical Services Co.	4002.SE	218.00	(9.54%)	21,800,000	5,812,868	2,585	569,482	252.80	158.80
▼	Dallah Healthcare Co.	4004.SE	114.60	(4.82%)	10,314,000	2,750,180	2,363	271,757	123.40	64.40
▼	National Medical Care Co.	4005.SE	70.20	(11.03%)	3,148,470	839,525	3,586	258,434	84.60	59.00
▲	Al Hammadi Company for Development and Investment	4007.SE	52.00	6.56%	6,240,000	1,663,867	8,621	431,382	55.00	33.80
▲	Middle East Healthcare Co.	4009.SE	38.10	5.83%	3,506,724	935,052	15,839	567,321	41.75	31.00
▼	Saudi Chemical Co.	2230.SE	33.00	(4.35%)	2,782,560	741,957	3,809	130,907	43.25	31.05
▲	Dr. Sulaiman Al Habib Medical Services Group	4013.SE	213.80	6.90%	74,830,001	19,953,071	10,296	2,197,007	230.00	148.00
▼	Equipment House	4014.SE	79.20	(9.69%)	1,584,000	422,366	6,199	510,027	96.10	61.20
	Health Care Equipment & Svc			(1.01%)	124,205,755	33,118,886	53,298	4,936,317		
▼	Saudi Pharmaceutical Industries and Medical Appliances Corp.	2070.SE	33.00	(8.33%)	3,960,000	1,055,916	2,829	97,123	61.40	32.20
	Pharma, Biotech & Life Science			(8.33%)	3,960,000	1,055,916	2,829	97,123		
▼	Riyad Bank	1010.SE	38.35	(6.00%)	115,049,995	30,677,545	36,614	1,378,578	42.90	25.40
▼	Bank Aljazira	1020.SE	28.70	(9.32%)	23,534,001	6,275,232	107,362	2,991,918	32.85	17.74
▼	Saudi Investment Bank	1030.SE	22.40	(2.61%)	22,400,000	5,972,856	72,196	1,621,714	23.52	11.99

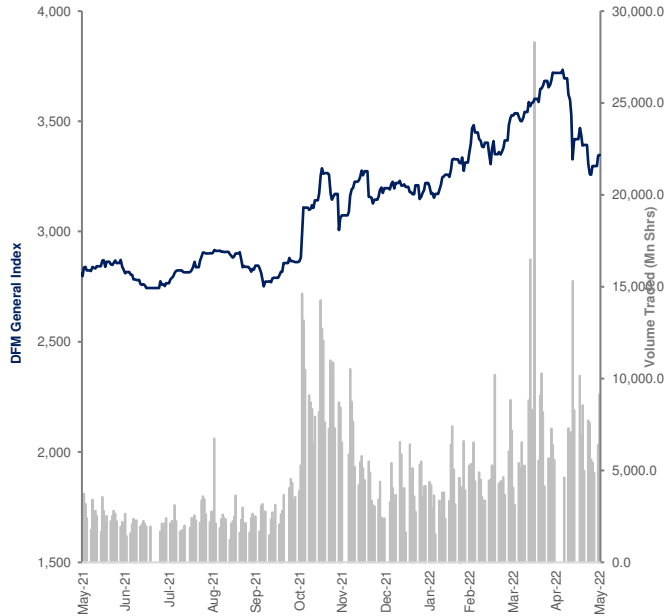
		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
Tadawul All Share Index		12,921.74	-812.13	(5.91%)	14.54%	29.8%			
Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼ Banque Saudi Fransi	1050.SE	53.80	(0.74%)	64,848,215	17,291,474	13,929	710,557	57.20	36.20
▼ Saudi British Bank	1060.SE	41.70	(7.02%)	85,684,933	22,847,488	47,227	1,985,488	46.50	28.50
▼ Arab National Bank	1080.SE	31.30	(11.08%)	46,949,999	12,518,998	28,710	884,647	36.25	21.00
▼ Al Rajhi Bank	1120.SE	98.90	(10.39%)	395,600,006	105,484,898	192,232	19,251,314	117.40	64.25
▼ Bank Albilad	1140.SE	50.00	(3.47%)	50,000,000	13,332,267	33,004	1,587,994	60.40	26.55
▼ Alinma Bank	1150.SE	38.50	(7.12%)	77,000,000	20,531,691	183,299	6,901,939	42.45	19.98
▼ Saudi National Bank	1180.SE	72.40	(8.35%)	324,207,207	86,448,341	110,813	8,052,484	82.00	52.40
▼ Amlak International for Real Estate Finance Co.	1182.SE	20.00	(9.58%)	1,812,000	483,161	8,044	167,739	26.25	19.00
= Saudi Home Loans Co.	1183.SE	21.72	0.00%	2,172,000	579,154	23,462	505,055	29.00	20.02
Banks			(8.18%)	1,207,086,355	321,863,952	833,430	45,534,371		
▲ Saudi Tadawul Group Holding Co.	1111.SE	233.20	15.33%	27,984,000	7,461,803	16,340	3,525,400	233.20	115.40
▼ Saudi Advanced Industries Co.	2120.SE	44.30	(3.80%)	2,215,000	590,619	12,007	547,179	60.10	41.55
▼ Aseer Trading, Tourism and Manufacturing Co.	4080.SE	17.16	(7.24%)	2,168,833	578,309	5,022	88,811	27.95	16.90
▼ Al-Baha Investment and Development Co.	4130.SE	16.62	(7.15%)	493,614	131,620	10,281	175,787	30.63	15.56
▲ Kingdom Holding Co.	4280.SE	10.48	8.26%	38,837,645	10,355,877	664,635	6,096,968	11.66	9.04
▼ Nayifat Finance Co.	4081.SE	28.60	(8.33%)	2,860,000	762,606	6,976	208,398	36.60	28.40
▲ Saudi Tadawul Group Holding Co.	1111.SE	233.20	15.33%	27,984,000	7,461,803	16,340	3,525,400	233.20	115.40
Diversified Financials			6.86%	102,543,091	27,342,638	731,601	14,167,943		
▼ The Company for Cooperative Insurance	8010.SE	59.70	(13.48%)	7,462,500	1,989,841	9,979	614,637	99.80	58.20
▼ AlJazira Takaful Ta'awuni Co	8012.SE	18.10	(4.74%)	995,500	265,445	6,601	125,342	28.45	17.28
▼ Malath Cooperative Insurance C	8020.SE	18.26	(12.63%)	913,000	243,447	12,340	239,761	35.40	17.30
▼ The Mediterranean and Gulf Insurance and Reinsurance Co.	8030.SE	13.58	(10.78%)	1,425,900	380,210	13,307	183,445	23.10	12.62
▼ Allianz Saudi Fransi Cooperati	8040.SE	18.26	(13.79%)	1,095,600	292,137	5,117	98,788	29.90	16.50
▲ Salama Cooperative Insurance Co.	8050.SE	13.44	1.05%	336,000	89,593	7,913	104,951	30.00	11.58
▼ Wala Cooperative Insurance Co.	8060.SE	15.80	(4.82%)	1,021,307	272,327	10,756	176,998	26.35	15.22
▼ Arabian Shield Cooperative Ins	8070.SE	18.04	(8.15%)	1,151,899	307,148	6,120	111,307	28.50	16.30
▼ SABB Takaful Co	8080.SE	19.10	(5.26%)	649,400	173,160	1,829	35,861	37.90	18.00
▼ Saudi Arabian Cooperative Insurance Co.	8100.SE	18.64	(14.65%)	559,200	149,108	4,853	99,861	24.40	17.64
= Saudi Indian Co for Cooperativ	8110.SE	9.50	0.00%	95,000	25,327	0	0	9.50	9.50
▼ Gulf Union Cooperative Insurance Co.	8120.SE	10.60	(11.22%)	250,357	66,757	7,118	82,213	20.05	10.10
▼ Allied Cooperative Insurance Group	8150.SE	15.08	(6.68%)	438,828	117,011	3,052	47,620	30.36	14.80
▼ Arabia Insurance Cooperative Co.	8160.SE	24.50	(29.19%)	649,250	173,120	2,493	71,861	43.20	24.00
▼ Al-Etihad Cooperative Insurance Co.	8170.SE	18.42	(9.62%)	736,800	196,464	1,270	24,343	25.20	17.68
▼ Al Sagr Cooperative Insurance Co.	8180.SE	10.92	(4.38%)	436,800	116,471	3,679	39,587	20.98	9.98
▼ United Cooperative Assurance Co.	8190.SE	29.20	(4.26%)	1,168,000	311,442	3,847	108,904	35.85	24.00
▲ Saudi Re for Cooperative Reinsurance Co.	8200.SE	16.30	5.84%	1,452,330	387,257	8,282	129,918	20.48	13.76
▼ Bupa Arabia for Cooperative Insurance Co.	8210.SE	157.80	(5.05%)	18,936,000	5,049,196	2,506	402,147	184.40	117.60
▼ Al Rajhi Co for Co-operative I	8230.SE	72.00	(9.09%)	2,880,000	767,939	1,723	124,637	114.20	66.70
▼ Chubb Arabia Cooperative Insur	8240.SE	24.80	(11.43%)	744,000	198,384	3,473	86,929	39.15	23.80
▼ AXA Cooperative Insurance Co	8250.SE	29.80	(14.37%)	1,490,000	397,302	5,687	177,769	44.95	28.20
▲ Gulf General Cooperative Insurance Co.	8260.SE	10.64	3.91%	532,000	141,855	12,189	122,652	22.60	9.30
▼ Buruj Cooperative Insurance Co.	8270.SE	23.50	(8.56%)	705,000	187,985	7,206	167,662	33.45	19.70
▼ Al Alamiya for Cooperative Insurance Co.	8280.SE	19.18	(12.18%)	767,200	204,570	4,061	79,921	35.00	17.22
▼ Wataniya Insurance Co.	8300.SE	16.06	(15.47%)	642,400	171,293	8,866	149,758	36.39	15.14
▼ Amana Cooperative Insurance Co.	8310.SE	16.84	(39.53%)	692,459	92,043	17,334	481,119	64.40	15.32
▲ Saudi Enaya Cooperative Insurance Co.	8311.SE	24.80	1.14%	372,000	99,192	14,770	394,027	50.00	20.28
▼ Alinma Tokio Marine Co.	8312.SE	23.64	(6.19%)	709,200	189,105	5,121	125,300	42.25	22.90

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
Tadawul All Share Index		▼	12,921.74	-812.13	(5.91%)	14.54%	29.8%			
	Company Name	Reuters Ticker	Last Price (SAR)	Monthly % Change	Market Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 (SAR)	52-Week High (SAR)	52-Week Low (SAR)
	Insurance			(8.15%)	49,307,930	13,055,127	191,491	4,607,319		
▼	Saudi Telecom Co.	7010.SE	102.80	(11.38%)	205,600,006	54,822,284	68,796	7,532,711	139.80	102.80
▼	Etihad Etisalat Co.	7020.SE	39.25	(9.25%)	30,222,500	8,058,689	26,108	1,041,995	44.70	29.20
▼	Mobile Telecommunication Company Saudi Arabia	7030.SE	13.34	(4.30%)	11,989,047	3,196,824	81,802	1,105,187	15.06	11.66
▲	Etihad Atheeb Telecommunication Co.	7040.SE	52.60	2.94%	473,395	126,229	8,514	482,746	104.49	49.00
	Telecommunication Services			(10.40%)	248,284,948	66,204,024	185,220	10,162,638		
▼	National Gas and Industrialization Co.	2080.SE	47.50	(2.66%)	3,562,500	949,924	4,175	193,855	64.50	38.10
▼	Saudi Electricity Co.	5110.SE	24.28	(10.24%)	101,164,901	26,975,149	56,886	1,430,809	31.00	22.70
▲	Alkhorayef Water and Power Technologies Co.	2081.SE	121.00	4.31%	3,025,000	806,602	3,584	425,537	134.20	88.20
▲	ACWA POWER Co.	2082.SE	156.20	10.47%	114,197,775	30,450,305	27,761	4,035,222	189.00	63.30
	Utilities			(1.96%)	221,950,176	59,181,980	92,406	6,085,423		
=	Riyad REIT Fund	4330.SE	10.96	0.00%	1,881,800	501,773	4,512	48,896	11.92	9.60
▼	AlJazira Mawten REIT Fund	4331.SE	21.26	(8.12%)	250,868	66,893	2,229	47,906	31.20	19.80
▼	Jadwa Reit Alharamain fund	4332.SE	7.88	(3.79%)	520,080	138,677	2,952	23,648	10.84	7.79
▼	Taleem REIT Fund	4333.SE	12.16	(3.34%)	620,160	165,363	1,406	17,241	16.34	11.28
▼	AL Maather REIT Fund	4334.SE	8.92	(0.45%)	547,420	145,967	1,738	15,549	9.91	8.70
▲	Musharaka REIT Fund	4335.SE	9.80	0.41%	862,400	229,955	4,220	41,075	12.00	9.59
▼	Mulkia Gulf Real Estate REIT	4336.SE	9.48	(3.27%)	645,670	172,165	3,573	34,216	10.52	9.44
▼	AlAhli REIT Fund 1	4338.SE	11.34	(5.03%)	1,559,250	415,767	1,325	15,262	14.46	10.28
▼	Jadwa REIT Saudi Fund	4342.SE	13.40	(4.83%)	2,499,231	666,408	6,039	83,221	16.80	13.40
▼	Al Rajhi REIT Fund	4340.SE	10.30	(5.85%)	1,667,126	444,531	3,617	38,180	13.40	10.30
▼	Derayah REIT Fund	4339.SE	11.76	(4.70%)	1,264,283	337,115	5,128	61,663	13.90	11.74
▼	SEDCO Capital REIT Fund	4344.SE	10.84	(2.52%)	1,273,700	339,626	3,121	34,151	15.04	10.28
▲	Bonyan REIT Fund	4347.SE	10.30	1.18%	1,677,675	447,344	4,410	44,755	10.60	9.60
▼	MEFIC REIT Fund	4346.SE	6.61	(2.79%)	484,360	129,152	2,593	17,455	9.08	6.60
▼	Alkhabeer REIT Fund	4348.SE	8.61	(2.60%)	1,214,086	323,730	4,346	38,007	10.30	8.47
	REITs			(3.09%)	16,968,109	4,524,467	51,208	561,225		
▼	Saudi Real Estate Co.	4020.SE	16.42	(26.37%)	4,445,700	1,185,425	23,098	431,831	28.30	15.78
▼	Taiba Investments Co.	4090.SE	30.70	(4.06%)	4,926,045	1,313,507	4,065	125,516	38.99	28.97
▼	Makkah Construction and Development Co.	4100.SE	83.00	(4.49%)	13,679,748	3,647,641	1,714	140,975	92.90	62.60
▼	Arriyadh Development Co.	4150.SE	24.44	(20.13%)	4,344,889	1,158,544	14,067	377,146	31.85	23.66
▲	Emaar The Economic City	4220.SE	11.14	1.64%	12,625,334	3,366,486	55,159	600,904	14.38	10.22
▼	Red Sea International Co.	4230.SE	16.40	(3.53%)	984,000	262,379	5,524	93,413	32.20	15.54
▼	Jabal Omar Development Co.	4250.SE	27.50	(6.46%)	25,558,500	6,815,055	24,254	667,352	36.10	22.80
▲	Dar Alarkan Real Estate Development Co.	4300.SE	12.30	13.68%	13,284,000	3,542,117	230,074	2,591,363	12.30	8.62
▼	Knowledge Economic City	4310.SE	15.00	(10.18%)	5,089,500	1,357,092	13,205	202,863	23.48	14.22
▼	Alandalus Property Co.	4320.SE	16.94	(5.89%)	1,581,067	421,584	2,998	51,877	24.00	16.76
▼	Arabian Centres Co.	4321.SE	20.60	(6.87%)	9,785,000	2,609,125	9,848	205,637	26.75	19.80
	Real Estate Mgmt & Dev't			(3.63%)	96,303,783	25,678,955	384,006	5,488,876		
▼	Al Moammar Information Systems Co.	7200.SE	120.00	(9.64%)	3,000,000	799,936	1,557	185,623	178.60	108.80
▼	Arab Sea Information System Co.	7201.SE	176.00	(9.28%)	1,760,000	469,296	1,023	181,540	207.80	92.80
▼	Arabian Internet and Communications Services Co.	7202.SE	213.00	(12.06%)	25,560,000	6,815,455	4,089	918,414	196.20	166.00
▼	Elm Co.	7203.SE	261.00	(5.16%)	20,880,000	5,567,555	12,257	3,165,525	279.00	140.80
	Software & Services			(8.47%)	51,200,000	13,652,241	18,926	4,451,103		
	Subtotal: Saudi Tadawul			(5.91%)	12,460,867,474	3,364,434,218	3,676,992	148,829,475		

Dubai Financial Market Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
Dubai Financial Market	3,347.2	(10.0%)	4.7%
Banks	2,946.5	(10.1%)	3.0%
Consumer Staples	78.4	9.4%	50.8%
Financial and Inv. Serv.	4,025.3	(12.0%)	0.2%
Insurance	2,242.5	(4.5%)	(0.9%)
Industrial	96.8	2.2%	4.9%
Real Estate and Const.	5,155.5	(10.7%)	10.8%
Telecommunication	1,011.1	(9.1%)	(9.5%)
Transportation	929.4	(6.2%)	28.6%
Services	706.2	2.5%	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg
Al Firdous Holdings Pjsc	0.26	78.8%
Int'L Financial Advisors Co.	2.50	25.6%
Agility	15.60	23.8%
Arabian Scandinavian Ins Co	2.12	14.6%
National General Insurance	4.80	14.3%

Worst Return Performers	Price (AED)	Daily % Chg
Amlak Finance	0.56	(21.8%)
Dubai Financial Market Pjsc	2.16	(19.1%)
Ektitab Holding Company	0.18	(16.1%)
Deyaar Development Pjsc	0.40	(15.5%)
Emaar Development	4.42	(14.7%)

Most Active Stocks By Volume	Price (AED)	Volume ('000 Shrs)
Emaar Properties Pjsc	5.71	417,715
Deyaar Development Pjsc	0.40	241,730
Dubai Financial Market Pjsc	2.16	237,048
Gulf Finance House	1.15	229,752
Union Properties Pjsc	0.26	184,395

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
DFM General Index	3,347.24	(372.39)	(10.0%)	4.7%	28.2%
Market Cap (AED Mn)	577,350	(9,931)	(1.7%)	41.9%	20.6%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	2,658.0	(2,194.1)	(45.2%)	112.5	111.2
Value Traded (AED Mn)	8,376.2	(3,463.5)	(29.3%)	279.1	156.4
No. of Trades	126,827	(39,907)	(23.9%)	3,849	2,049

Market Breadth	▲ 11	▼ 26	= 22
----------------	------	------	------

Most Active Stocks By Value	Price (AED)	Daily % Chg	Value (AED Mn)
Emaar Properties Pjsc	5.71	(10.50%)	2,431.96
Emirates Nbd	13.15	(13.77%)	1,761.65
Dubai Islamic Bank	5.95	(7.75%)	878.58
Dubai Financial Market Pjsc	2.16	(19.10%)	550.39
Emaar Development	4.42	(14.67%)	453.90

Source: Bloomberg, Kamco Invest Research

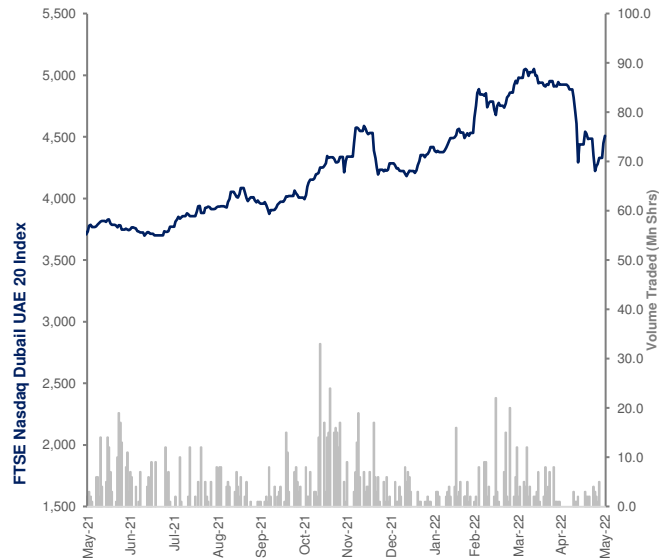
		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
DFM General Index		▼	3,347.24	(372.4)	(10.0%)	4.7%	28.2%		
Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
= EMIRATES INVESTMENT BANK	EIBAN.DU	524.00	0.00%	366,800	99,864	0	0	524.00	400.00
▼ AJMAN BANK PJSC	AJBK.DU	0.77	(4.24%)	1,612,800	439,096	24,169	18,800	0.91	0.64
▼ AMLAK FINANCE	SSUD.DU	0.56	(21.83%)	832,500	226,654	62,999	38,311	1.12	0.23
▼ COMMERCIAL BANK OF DUBAI	CBD.DU	4.61	(8.71%)	12,920,604	3,517,725	4,758	22,406	5.60	3.95
▼ DUBAI ISLAMIC BANK	DISB.DU	5.95	(7.75%)	43,082,428	11,729,493	144,798	878,583	6.63	4.72
= EMIRATES ISLAMIC BANK	EIB.DU	7.47	0.00%	40,565,250	11,044,174	0	0	8.00	6.50
▲ MASHREQBANK	MASB.DU	76.50	2.00%	15,346,652	4,178,234	38	2,933	79.95	53.10
▼ Emirates NBD	ENBD.DU	13.15	(13.77%)	83,063,265	22,614,556	131,835	1,761,654	15.50	12.50
▼ Al Salam Bank - Bahrain	SALAM.DU	0.88	(6.91%)	2,180,776	593,732	6,304	5,645	1.09	0.60
▼ ITHMAAR HOLDING	ITHMR.DU	0.21	(11.64%)	621,305	169,155	47,430	10,322	0.29	0.15
▼ AL Salam Bank Sudan	ALSALAMS.DU	1.40	(10.26%)	169,785	46,225	81	112	1.80	1.31
▼ Gulf Finance House	GFH.DU	1.15	(5.74%)	4,407,378	1,199,939	229,752	262,894	1.34	0.64
▼ Banking			(10.1%)	205,169,542	55,858,845	652,165	3,001,658		
▼ DUBAI FINANCIAL MARKET PJSC	DFM.DU	2.16	(19.10%)	17,280,001	4,704,601	237,048	550,394	3.05	0.98
▼ DUBAI INVESTMENTS PJSC	DINV.DU	2.30	(8.37%)	9,779,645	2,662,577	89,635	212,418	2.64	1.62
▼ Ektitab Holding Company	EKTT.DU	0.18	(16.11%)	56,397	15,354	4,515	865	0.31	0.17
▲ Int'l Financial Advisors Co.	IFIN.DU	2.50	25.63%	623,218	169,676	5	10	2.50	1.35
= National International Holding	NIH.DU	2.01	0.00%	429,934	117,053	0	0	2.40	0.81
= Naeem Holding For Investment	NAHO.DU	1.90	0.00%	665,788	181,265	0	0	1.90	1.90
= GULF GENERAL INVESTMENT CO	GGIC.DU	0.12	0.00%	213,169	58,037	0	0	0.12	0.12
▼ SHUAA CAPITAL	SHUA.DU	0.55	(13.66%)	1,394,646	379,702	29,348	16,439	0.83	0.50
▼ Investment & Financial Services			(12.0%)	30,442,797	8,288,265	360,550	780,127		
= ALLIANCE INSURANCE COMPANY	ALL.DU	383.50	0.00%	383,500	104,411	0	0	383.50	383.50
▲ DUBAI ISLAMIC INSURANCE CO	AMAN.DU	0.98	0.72%	222,138	60,479	2,410	2,253	1.26	0.88
= ORIENT INSURANCE PJSC	ORIENT.DU	66.30	0.00%	331,500	90,253	0	0	66.30	66.30
▲ ARABIAN SCANDINAVIAN INS CO	ASCI.DU	2.12	14.59%	326,480	88,887	10	21	2.12	1.63
= AL SAGR NATIONAL INSURANCE C	ASNC.DU	0.73	0.00%	167,670	45,649	0	0	1.00	0.73
▼ DAR AL TAKAFUL	DTKF.DU	1.01	(10.62%)	151,500	41,247	1,199	1,280	1.71	0.95
▼ DUBAI INSURANCE CO. (P.S.C.)	DINC.DU	7.30	(9.88%)	730,000	198,748	1	9	8.33	6.90
= DUBAI NATIONAL INSURANCE	DNIN.DU	7.30	0.00%	843,150	229,554	804	5,873	7.50	3.80
▲ NATIONAL GENERAL INSURANCE	NGIN.DU	4.80	14.29%	719,780	195,965	3	15	4.80	2.80
= OMAN INSURANCE CO PSC	OIC.DU	3.33	0.00%	1,538,034	418,741	18	60	3.33	2.30
▼ ISLAMIC ARAB INSURANCE COM	SALAMA.DU	0.61	(12.86%)	738,100	200,953	67,791	40,967	0.87	0.56
▼ TAKAFUL EMARAT INSURANCE	TKFE.DU	1.20	(7.69%)	180,000	49,006	31	37	1.74	1.06
▼ Insurance			(4.5%)	6,331,852	1,723,891	72,268	50,516		
= ARABTEC HOLDING CO PJSC	ARTC.DU	0.53	0.00%	795,000	216,444	0	0	0.53	0.53
= DAMAC PROPERTIES DUBAI CO	DAMAC.DU	1.40	0.00%	8,470,000	2,306,017	0	0	1.47	1.21
▼ DEYAAR DEVELOPMENT PJSC	DEYR.DU	0.40	(15.48%)	2,334,312	635,533	241,730	105,438	0.55	0.28
= DRAKE & SCULL INTERNATIONAL	DSI.DU	0.37	0.00%	396,266	107,886	0	0	0.37	0.37
▼ EMAAR PROPERTIES PJSC	EMAR.DU	5.71	(10.50%)	46,706,309	12,716,120	417,715	2,431,961	6.47	3.89
= EMAAR MALLS PJSC	EMAA.DU	2.60	0.00%	33,837,000	0	0	0	0.00	0.00
▼ UNION PROPERTIES PJSC	UPRO.DU	0.26	(6.74%)	1,128,149	307,147	184,395	49,122	0.42	0.23
▼ EMAAR DEVELOPMENT	EMAARDEV.DU	4.42	(14.67%)	17,680,000	4,813,504	96,289	453,900	5.32	3.48
= Al Mazaya Holding Company	MAZAYA.DU	1.17	0.00%	736,578	200,539	0	0	2.19	1.02
▼ Real Estate			(10.7%)	112,083,615	21,303,189	940,129	3,040,422		
▼ AIR ARABIA PJSC	AIRA.DU	2.01	(6.51%)	9,380,067	2,553,789	136,116	275,725	2.24	1.31
▼ ARAMEX PJSC	ARMX.DU	3.87	(5.15%)	5,666,067	1,542,626	42,603	162,171	4.80	3.50
▼ GULF NAVIGATION HOLDING PJSC	GNAV.DU	0.26	(12.62%)	268,052	72,979	67,323	20,362	0.36	0.24

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
DFM General Index		▼	3,347.24	(372.4)	(10.0%)	4.7%	28.2%			
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▼	Transportation			(6.2%)	15,314,186	4,169,394	246,042	458,257		
▲	NATIONAL CEMENT CO	NCC.DU	2.35	2.17%	843,180	229,562	1	1	2.40	1.94
=	NATIONAL INDUSTRIES GROUP	NIND.DU	2.90	0.00%	5,869,517	1,598,017	0	0	3.38	1.98
▲	Industrial			2.2%	6,712,697	1,827,579	1	1		
▲	DUBAI REFRESHMENTS COMPANY	DRC.DU	17.50	5.42%	1,575,000	428,805	34	632	19.20	13.95
▲	EMIRATES REFRESHMENTS CO	ERC.DU	12.25	13.43%	367,500	100,054	2,860	36,968	15.40	4.55
=	GULFA MINERAL WATER & PROCES	GULF.DU	21.90	0.00%	876,000	238,497	0	0	24.00	21.60
=	UNITED FOODS CO	UFC.DU	8.00	0.00%	242,000	65,886	0	0	8.05	4.90
=	Marka	MARKA.DU	0.28	0.00%	137,500	37,435	0	0	0.28	0.28
=	UNITED KAIPARA DAIRIES	UNIK.DU	8.65	0.00%	279,979	76,226	0	0	8.74	7.60
▼	DEWA	DEWA.DU	2.55	(9.89%)	127,499,998	34,712,767	322,464	852,262	3.05	2.48
▲	Consumer Staples			9.4%	130,977,977	35,659,671	325,358	889,862		
=	AAN DIGITAL SERVICES CO	AAN.DU	0.20	0.00%	174,468	47,500	0	0	0.26	0.15
▼	EMIRATES INTEGRATED TELECOMM	DU.DU	5.99	(9.10%)	27,152,106	7,392,351	11,799	72,080	7.28	5.80
▼	Telecommunication			(9.1%)	27,326,574	7,439,851	11,799	72,080		
▲	AL FIRDOUS HOLDINGS PJSC	ALFH.DU	0.26	78.77%	156,600	42,635	209	47	0.57	0.13
▼	AMANAT HOLDINGS PJSC	AMANT.DU	1.04	(0.95%)	2,600,000	707,868	26,702	27,230	1.27	0.92
▲	TABREED	TABR.DU	2.60	5.69%	7,397,705	2,014,077	22,737	55,942	2.92	2.27
▲	Services			2.5%	10,154,304	2,764,581	49,647	83,219		
▼	Total: DFM Exchange			(10.01%)	577,350	139,035,265	2,657,959	8,376,162		

Nasdaq Dubai Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	MTD % Chg	YTD % Chg
	31,593.9	(8.1%)	(25.4%)
Al Baraka Banking Group	400.2	0.0%	0.0%
DEPA Limited (AED)	45.5	(10.0%)	50.0%
Emirates REIT (CEIC) Limited	74.3	0.0%	(13.2%)
ENBD REIT (CEIC) Limited	107.5	0.0%	(6.5%)
Hikma Pharmaceuticals GDR	4,756.9	0.0%	0.0%
Nasdaq, Inc.	25,630.4	0.0%	0.0%
Orascom Construction Limited	579.1	0.0%	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly % Chg

Worst Return Performers	Price (USD)	Monthly % Chg
DEPA Limited (AED)	0.27	(10.0%)

Most Active Stocks By Volume	Price (USD)	Monthly Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.24	155
DEPA Limited (AED)	0.27	14
ENBD REIT (CEIC) Limited	0.43	13

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
FTSE Nasdaq Dubai UAE 20	4,507.64	(416.48)	(8.5%)	5.2%	39.9%
Market Cap (USD Mn)	31,594	(2,793.7)	(8.1%)	(25.4%)	39.6%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	0.2	(0.9)	(83.5%)	0.2	0.1
Value Traded (USD Mn)	0.0	(2.0)	(97.7%)	0.1	0.0
No. of Trades	31	(51)	(62.2%)	2	3

Market Breadth	0	1	= 7
----------------	---	---	-----

Most Active Stocks By Value	Price (USD)	Monthly % Chg	Monthly Value (USD)
Emirates REIT (CEIC) Limited	0.24	0.00%	0.04
ENBD REIT (CEIC) Limited	0.43	0.00%	0.01
DEPA Limited (AED)	0.27	(10.00%)	0.00

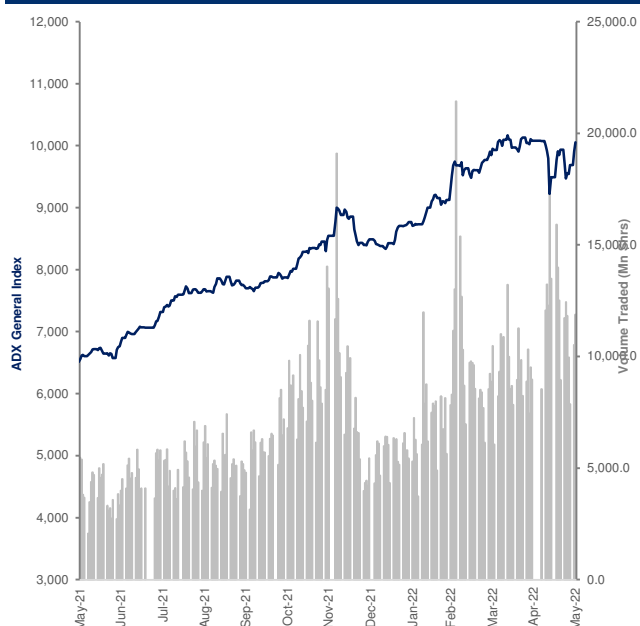
Source: Bloomberg, Kamco Invest Research

			Index Value	MTM PointChange	Monthly % Change	FY-21 % Change	May-2022		
Nasdaq Dubai FTSE Index			4,507.64	(416.5)	(8.5%)	39.9%			
	Company Name	Reuters Ticker	Last Price (USD)	Monthly % Change	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 USD)	52-Week High (USD)	52-Week Low (USD)
=	Al Baraka Banking Group	BARKA.DI	0.32	0.00%	400,207	0	0	0.32	0.21
▼	DEPA Limited (AED)	DEPA.DI	0.27	(10.00%)	45,462	14	4	0.31	0.17
=	Emirates REIT (CEIC) Limited	REIT.DI	0.24	0.00%	74,286	155	38	0.30	0.13
	ENBD REIT (CEIC) Limited	ENBDREIT.DI	0.43	0.00%	107,500	13	5	0.52	0.42
=	Hikma Pharmaceuticals GDR	HIK.DI	43.01	0.00%	4,756,879	0	0	73.55	41.90
=	Nasdaq, Inc.	NDAQ.DI	155.64	0.00%	25,630,449	0	0	212.83	146.13
=	Orascom Construction Limited	OC.DI	4.96	0.00%	579,136	0	0	5.65	3.90
▼	Subtotal: Nasdaq Dubai Exchange			(8.46%)	31,593,920	181	47		

Abu Dhabi Financial Market Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
ADX General Index	10,054.9	(0.3%)	18.5%
Financials	15,949.0	6.3%	32.7%
Telecommunications	7,447.5	(13.1%)	(4.3%)
Consumer Discretionary	5,028.5	(3.1%)	1.7%
Industrials	3,948.6	(4.3%)	6.1%
Real Estate	7,900.8	(7.0%)	29.1%
Basic Materials	7,112.3	(4.5%)	32.4%
Energy	2,169.0	(4.3%)	(1.6%)
Utilities	5,002.5	(8.6%)	2.4%
Consumer Staples	10,290.9	13.5%	(3.8%)
Health Care	4,163.9	(3.8%)	(19.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly % Chg
International Holdings Company PJSC	280.00	28.3%
AGTHIA Group	4.94	15.7%
National Corp. For Tourism & Hotels	3.10	7.6%
Al Khaleej Investment Co.	1.34	6.3%
Ras Al Khaimah Ceramics Co.	2.96	6.1%

Worst Return Performers	Price (AED)	Monthly % Chg
Fujairah Cement Industries	0.47	(25.4%)
Eshraq Investments P.J.S.C	0.40	(19.1%)
Gulf Cement Co.	0.55	(15.3%)
Abu Dhabi National Co. For Building Materials	0.19	(14.5%)
National Bank Of Ras Al Khaimah	4.55	(13.3%)

Most Active Stocks By Volume	Price (AED)	Monthly Volume ('000 Shrs)
Al Dar Properties Co.	5.29	986,202
Multiply Group	1.88	782,414
ADNOC Distribution	4.19	368,953
Eshraq Investments P.J.S.C	0.40	305,649
Arkan Building Materials Co.	1.25	290,507

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
ADX General Index	10,054.87	(26.5)	(0.3%)	18.5%	68.2%
Market Cap (AED Mn)	1,903,636	15,321	0.8%	20.5%	111.4%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	4,917.4	(3,340)	(40.4%)	177.5	119.0
Value Traded (AED Mn)	30,103.9	(12,348)	(29.1%)	1,097.3	728.5
No. of Trades	207,174	5,337	2.6%	5,909	2,011

Market Breadth	▲ 11	▼ 39	= 26
----------------	------	------	------

Most Active Stocks By Value	Price (AED)	Monthly % Chg	Monthly Value (AED Mn)
International Holdings Company PJSC	280.00	28.26%	6,276.60
Al Dar Properties Co.	5.29	(6.37%)	5,216.73
First Abu Dhabi Bank Pjsc	21.48	(4.28%)	4,941.12
Alpha Dhabi Holding PJSC	25.60	(5.47%)	2,351.61
Emirates Telecommunication Corp.	30.34	(13.31%)	2,194.30

Source: Bloomberg, Kamco Invest Research

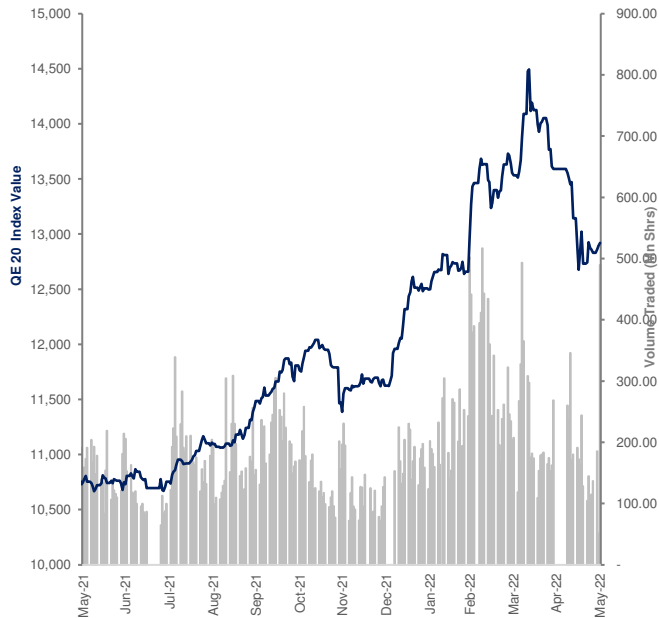
		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
ADX General Index		▼	10,054.87	(26.5)	(0.3%)	18.5%	68.2%			
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	10.00	(1.77%)	69,573,794	18,941,953	104,373	1,028,946	11.30	6.65
▼	Abu Dhabi Islamic Bank	ADIB.AD	8.34	(5.01%)	30,290,881	8,246,904	54,722	444,073	10.46	5.29
=	Bank of Sharjah	BOS.AD	0.53	0.00%	1,166,000	317,452	0	0	0.76	0.49
=	Commercial Bank International	CBI.AD	1.10	0.00%	1,911,121	520,316	0	0	1.10	0.53
▼	FIRST ABU DHABI BANK PJSC	FAB.AD	21.48	(4.28%)	237,303,620	64,607,573	242,332	4,941,120	24.06	15.95
▼	Finance House	FH.AD	1.85	(6.57%)	560,250	152,532	8	13	2.10	1.40
=	Invest Bank	INVESTB.AD	0.45	0.00%	1,431,442	389,720	0	0	0.45	0.45
=	National Bank of Fujairah	NBF.AD	4.99	0.00%	9,980,000	2,717,125	0	0	5.00	4.60
=	National Bank of Umm Al Qaiwain	NBQ.AD	2.00	0.00%	3,696,000	1,006,262	20	40	2.02	1.35
▼	National Bank Of Ras Al Khaimah	RAKBANK.AD	4.55	(13.33%)	7,626,917	2,076,482	4,465	20,630	5.40	3.77
▼	Sharjah Islamic Bank	SIB.AD	1.85	(5.13%)	5,700,956	1,552,125	19,796	37,373	0.00	0.00
▲	UNITED ARAB BANK PJSC	UAB.AD	0.65	0.15%	1,346,846	366,688	50,209	32,019	0.75	0.61
=	Al Ain Al Ahlia Insurance Co.	ALAIN.AD	40.24	0.00%	603,600	164,334	0	0	40.24	29.20
=	Al Buhaira National Insurance Co.	ABNIC.AD	2.00	0.00%	500,000	136,129	37	75	2.11	1.48
▼	Abu Dhabi National Insurance Co.	ADNIC.AD	6.10	(13.23%)	3,477,000	946,638	1,904	11,977	7.63	4.77
=	AL FUJAIRAH NATIONAL INSURAN	AFNIC.AD	224.00	0.00%	298,144	81,172	0	0	231.00	224.00
=	Al Khazna Insurance Co.	AKIC.AD	0.24	0.00%	23,800	6,480	0	0	1.00	0.24
=	Al Wathba National Insurance Co.	AWNIC.AD	5.50	0.00%	1,138,500	309,965	0	0	5.85	5.27
=	Al Dhafra Insurance Co.	DHAFRA.AD	6.00	0.00%	600,000	163,354	0	0	6.61	4.35
=	Emirates Insurance Co.	EIC.AD	8.06	0.00%	1,209,000	329,159	0	0	8.06	6.30
=	Insurance House Co.	IH.AD	0.87	0.00%	103,339	28,135	0	0	0.91	0.79
▼	Methaq Takaful Insurance Co.	METHAQ.AD	0.78	(11.86%)	312,000	84,944	8,316	6,695	1.20	0.64
=	Ras Al-Khaimah National Insurance	RAKNIC.AD	3.50	0.00%	424,463	115,563	0	0	3.75	3.06
=	Sharjah Insurance Co.	SICO.AD	1.38	0.00%	207,000	56,357	0	0	1.38	0.88
=	United Insurance Co.	FIDELITYUNITED.AD	1.63	0.00%	163,000	44,378	0	0	NA	NA
=	Union Insurance Co.	UNION.AD	0.60	0.00%	198,564	54,060	60,798	39,518	0.72	0.55
▼	AXA GREEN INSURANCE	GCIC.AD	0.65	(0.31%)	129,600	35,285	1	1	0.00	0.00
▼	Multiply Group	MULTIPLY.AD	1.88	(0.53%)	21,056,000	5,732,643	782,414	1,501,558	2.35	1.51
▲	International Holdings Company PJSC	IHC.AD	280.00	28.26%	510,000,000	138,851,072	24,466	6,276,598	295.00	94.00
▼	National Takaful Co.	WATANIA.AD	0.89	(3.99%)	133,500	36,346	22	20	1.08	0.71
▼	Abu Dhabi National Takaful Co.	TKFL.AD	6.41	(2.88%)	673,050	183,243	17	97	7.67	4.38
▼	Waha Capital Co.	WAHA.AD	1.50	(1.96%)	2,916,772	794,112	27,494	40,925	1.96	1.29
=	OMAN & EMIRATES INVESTMENT HOLDING	OIEHC.AD	0.32	0.00%	39,488	10,751	5	2	0.38	0.32
=	Umm Al Qaiwain General Investments Co.	QIC.AD	1.37	0.00%	497,310	135,396	0	0	1.37	0.85
▼	GFH Financial Group	GFH.AD	1.15	(5.74%)	4,407,378	1,199,939	229,752	262,894	1.34	0.64
▲	Financials			6.26%	919,699,331	250,394,584	1,611,149	14,644,573		
▼	Al Dar Properties Co.	ALDAR.AD	5.29	(6.37%)	41,593,310	11,324,070	986,202	5,216,734	5.79	3.63
▼	RAK Properties	RAKPROP.AD	0.68	(11.74%)	1,368,000	372,448	114,304	81,816	0.97	0.55
▲	Sharjah Group Co.	SG.AD	2.45	2.51%	193,308	52,629	146	384	3.90	0.80
▲	Al Khaleej Investment Co.	KICO.AD	1.34	6.35%	140,700	38,307	105	141	1.34	1.00
▼	Eshraq Investments P.J.S.C	ESHRAQ.AD	0.40	(19.11%)	934,650	254,465	305,649	135,525	0.55	0.29
▼	Real Estate			(6.96%)	44,229,968	12,041,919	1,406,407	5,434,599		
▼	Dana Gas Co.	DANA.AD	1.08	(8.47%)	7,555,004	2,056,903	256,631	289,995	1.27	0.78
▲	ADNOC Distribution	ADNOCDIST.AD	4.19	1.45%	52,375,001	14,259,461	368,953	1,515,462	4.63	3.80
▼	ADNOC Drilling	ADNOCDRILL.AD	3.23	(10.03%)	51,680,000	14,070,242	176,076	579,757	3.92	2.77
▼	Energy			(4.26%)	111,610,005	30,386,605	801,660	2,385,214		
▼	Abu Dhabi National Energy Co.	TAQA.AD	1.27	(8.63%)	142,791,495	38,875,985	90,287	120,953	1.53	1.13
▼	Utilities			(8.63%)	142,791,495	38,875,985	90,287	120,953		

			Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
ADX General Index			▼	10,054.87	(26.5)	(0.3%)	18.5%	68.2%		
	Company Name	Reuters Ticker	Last Price (AED)	Monthly % Change	Market Cap ('000 AED)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
=	Foodco Holding	FOODCO.AD	3.33	0.00%	399,600	108,794	0	0	3.70	2.84
▼	Ras Al Khaimah Poultry & Feeding Co.	RAPCO.AD	2.02	(6.48%)	191,981	52,268	46	94	3.90	1.49
▲	AGTHIA Group	AGTHIA.AD	4.94	15.69%	3,910,391	1,064,631	64,916	308,356	7.07	4.20
▲	Consumer Staples			13.49%	4,501,972	1,225,693	64,962	308,449		
▼	Emirates Telecommunication Corp.	ETISALAT.AD	30.34	(13.31%)	263,859,477	71,837,591	71,065	2,194,296	39.06	21.64
▼	Sudan Telecommunication Co.	SUDATEL.AD	0.34	(3.93%)	452,317	123,146	2,970	1,012	0.41	0.32
▲	Ooreedo	ORDS.AD	7.10	4.41%	22,742,720	6,191,865	149	1,046	7.30	5.81
▼	Al Yah Satellite Communications Company PJSC	YAHSAT.AD	2.64	(0.75%)	6,440,994	1,753,606	36,789	96,859	3.10	2.46
▼	Telecommunication			(13.05%)	293,495,507	79,906,207	110,973	2,293,212		
▼	Abu Dhabi Shipbuilding Co.	ADSB.AD	3.71	(8.17%)	786,490	214,128	1,031	3,971	5.02	2.57
▲	Arkan Building Materials Co.	ARKAN.AD	1.25	5.04%	0	2,331,201	290,507	388,547	0.00	0.00
▼	Abu Dhabi National Co. For Building Materials	BILDCO.AD	0.19	(14.55%)	56,400	15,355	2,020	388	0.36	0.17
=	Fujairah Building Industries	FBI.AD	1.78	0.00%	242,058	65,902	62	110	1.78	1.31
▼	Fujairah Cement Industries	FCI.AD	0.47	(25.40%)	167,257	45,537	214	104	0.78	0.42
▼	Gulf Cement Co.	GCEM.AD	0.55	(15.25%)	225,802	61,476	2,568	1,541	1.00	0.51
▼	Alpha Dhabi Holding PJSC	ALPHADHABI.AD	25.60	(5.47%)	256,000,004	69,697,794	90,286	2,351,613	30.20	15.00
▼	Ras Al-Khaimah Cement Co.	RAKCC.AD	5.26	(2.77%)	18,689,809	4,875,607	17,926	89,784	0.00	0.00
▲	Ras Al Khaimah Ceramics Co.	RAKCEC.AD	2.96	6.09%	2,941,364	800,807	34,382	98,308	3.38	2.06
▼	Ras Al-Khaimah Co. For White Cement	RAKWCT.AD	2.01	(6.07%)	1,005,316	273,704	1,229	2,491	2.45	0.74
▼	Sharjah Cement & Industrial Development Co.	SCIDC.AD	0.65	(1.53%)	392,324	106,813	1,743	1,073	0.86	0.55
▼	Abu Dhabi Ports	ADPORTS.AD	4.86	(7.43%)	24,737,401	6,734,931	114,166	574,764	5.85	3.22
▲	National Marine Dredging Co.	NMDC.AD	29.34	1.10%	24,205,500	6,590,117	5,344	155,327	33.38	8.19
▼	Industrial			(4.26%)	329,449,723	91,813,371	561,477	3,668,022		
▼	Fertiglobe	Fertiglobe.AD	5.32	(4.49%)	44,163,018	11,729,879	229,431	1,208,102	0.00	0.00
▼	Basic Materials			(4.49%)	44,163,018	11,729,879	229,431	1,208,102		
▼	Abu Dhabi Aviation Co.	ADAV.AD	4.77	(2.85%)	2,121,635	577,630	508	2,432	5.09	4.07
▼	Abu Dhabi National Hotels Co.	ADNH.AD	3.85	(5.87%)	3,850,000	1,048,189	1,597	6,312	4.60	3.05
▼	Emirates Driving Co.	DRIV.AD	19.80	(4.81%)	1,777,771	484,011	180	3,659	23.80	15.00
▲	National Corp. For Tourism & Hotels	NCTH.AD	3.10	7.64%	2,533,619	689,796	6	17	3.37	1.95
▼	Consumer Discretionary			(3.12%)	10,283,025	2,799,625	2,292	12,419		
=	Gulf Medical Projects Co.	GMPC.AD	2.75	0.00%	1,922,019	523,283	0	0	2.75	1.62
▼	Gulf Pharmaceutical Industries	JULPHAR.AD	1.29	(6.52%)	1,490,244	405,729	9,409	11,874	2.32	1.20
▼	Health Care			(3.80%)	3,412,263	929,013	9,409	11,874		
▼	Subtotal: ADX			(0.3%)	1,903,636	518,702	4,917,394	30,103,856		

Qatar Exchange Monthly Databank

May 2022

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
QE 20 Index	12,919.4	(4.9%)	11.1%
Banking & Finance Sector	5,541.6	(7.6%)	11.7%
Goods & Consumer Services	8,494.8	(2.3%)	3.4%
Industrial Sector	4,883.7	(2.5%)	21.4%
Insurance Sector	2,678.1	0.4%	(1.8%)
Real Estate	1,827.3	(0.7%)	5.0%
Telecom	1,129.8	(1.4%)	6.8%
Transport	4,098.8	5.2%	15.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly % Chg
Baladna	1.82	24.2%
Qatar Gas Transport Co Ltd	3.74	9.4%
QLM Life & Medical Insurance C	5.83	6.0%
Gulf Warehousing Co	4.49	5.7%
Doha Insurance Co QSC	2.04	4.7%

Worst Return Performers	Price (QAR)	Monthly % Chg
Qatar Aluminum Manufacturing C	2.04	(15.0%)
Masraf Al Rayan QSC	4.70	(12.8%)
Qatar German Co for Medical De	1.95	(11.4%)
Qatar International Islamic Ba	10.60	(8.2%)
Commercial Bank PSQC/The	7.06	(8.2%)

Most Active Stocks By Volume	Price (QAR)	Monthly Volume ('000 Shrs)
Masraf Al Rayan QSC	4.70	529,664
Baladna	1.82	445,726
Qatar Aluminum Manufacturing C	2.04	363,381
Salam International Investment	0.95	296,329
Gulf International Services QS	1.97	257,419

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
QE 20 Index	12,919.43	(671.38)	(4.9%)	11.1%	11.4%
Market Cap (QAR Mn)	732,981	(27,828.4)	(3.7%)	8.5%	12.2%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	3,430.2	(1,004.5)	(22.7%)	151.7	157.6
Value Traded (QAR Mn)	15,771.9	(291.5)	(1.8%)	543.7	338.8
No. of Trades	410,034	45,703	12.5%	11,591	6,953

Market Breadth	▲ 15	▼ 32	▬ 1
----------------	------	------	-----

Most Active Stocks By Value	Price (QAR)	Monthly % Chg	Monthly Value (QAR Mn)
Qatar National Bank QPSC	21.55	(7.31%)	2,937.8
Qatar Islamic Bank SAQ	23.15	(5.47%)	2,828.12
Masraf Al Rayan QSC	4.70	(12.80%)	2,595.76
Industries Qatar QSC	18.29	(2.76%)	1,149.41
Commercial Bank PSQC/The	7.06	(8.17%)	876.16

Source: Bloomberg, Kamco Invest Research

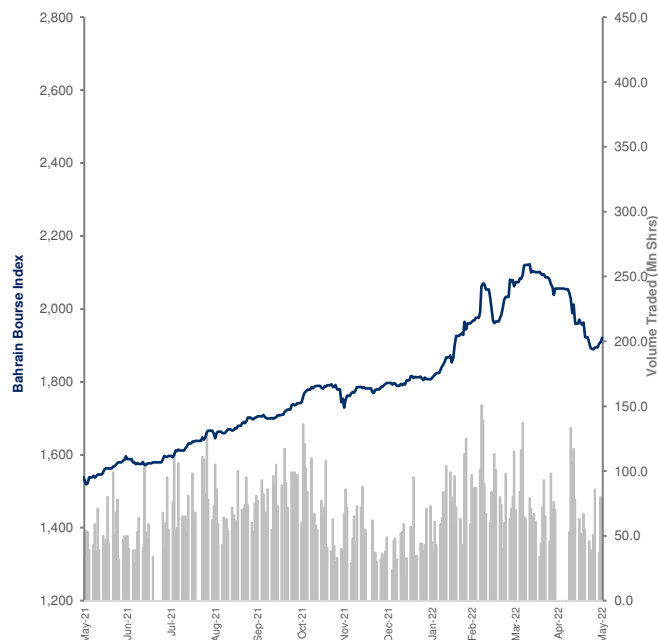
			Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
QE 20 Index			12,919.43	(671.4)	(4.9%)	11.1%	11.4%			
	Company Name	Reuters Ticker	Last Price (QAR)	Monthly % Change	Market Cap ('000 QAR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 QAR)	52-Week High (QAR)	52-Week Low (QAR)
▼	Qatar National Bank QPSC	QNBK.QA	21.55	(7.31%)	199,045,029	54,317,104	134,483	2,937,839	27.00	17.40
▼	Qatar Islamic Bank SAQ	QISB.QA	23.15	(5.47%)	54,701,875	14,927,514	118,165	2,828,119	28.00	16.79
▼	Commercial Bank PSQC/The	COMB.QA	7.06	(8.17%)	28,577,658	7,798,515	122,562	876,155	8.70	4.95
▲	Doha Bank QPSC	DOBK.QA	2.68	3.00%	8,303,051	2,265,807	50,498	133,796	3.22	2.50
▲	Ahli Bank QSC	AABQ.QA	4.15	3.75%	10,587,257	2,889,141	810	3,245	4.66	3.46
▼	Qatar International Islamic Ba	QIIB.QA	10.60	(8.23%)	16,045,088	4,378,520	21,145	231,460	14.39	9.17
▼	Masraf Al Rayan QSC	MARK.QA	4.70	(12.80%)	43,709,998	11,927,957	529,664	2,595,758	5.98	4.32
▲	Aljjarah Holding Co QPSC	NLCS.QA	0.91	2.24%	451,259	123,144	46,628	41,715	1.29	0.86
▼	Dlala Brokerage & Investments	DBIS.QA	1.67	(1.65%)	475,116	129,654	17,540	29,098	1.83	1.20
▼	Qatar Oman Investment Co QSC	QOIS.QA	0.81	(4.60%)	254,520	69,456	26,016	21,423	1.09	0.78
▼	Inma Holding Co	IHGS.QA	6.20	(2.36%)	351,142	95,823	15,198	94,193	6.58	3.52
▼	Qatar First Bank	QFC.QA	1.46	(6.76%)	1,133,440	287,469	29,880	44,738	1.70	1.44
▼	Banking & Finance Sector			(7.6%)	363,635,432	99,210,103	1,112,588	9,837,539		
▼	Zad Holding Co	ZHCD.QA	18.09	(1.15%)	4,951,808	1,351,292	138	2,483	19.98	14.67
▼	Qatar German Co for Medical De	QGMS.QA	1.95	(11.36%)	225,225	61,461	34,577	70,953	4.13	1.94
▼	Salam International Investment	SALM.QA	0.95	(6.03%)	1,085,989	296,354	296,329	286,065	1.15	0.78
▲	Medicare Group	MCGS.QA	7.03	1.88%	1,978,530	539,918	3,753	25,789	9.40	6.55
▲	Qatar Cinema & Film Distributi	QCFD.QA	3.65	4.29%	229,249	62,559	71	258	4.52	3.20
▼	Qatar Fuel QSC	QFLS.QA	17.20	(6.16%)	17,101,200	4,666,721	18,428	328,971	20.10	17.20
▼	Widam Food Co	WDAM.QA	3.00	(3.19%)	540,180	147,409	7,355	22,196	4.64	2.98
▼	Al Meera Consumer Goods Co QSC	MERS.QA	18.25	(3.95%)	3,650,000	996,043	2,780	51,309	20.80	17.97
▲	Baladna	BALADNA.QA	1.82	24.23%	3,459,820	944,145	445,726	760,830	1.82	1.37
▼	Goods & Consumer Services			(2.3%)	33,222,001	9,065,903	809,157	1,548,854		
▼	Qatar Industrial Manufacturing	QIMC.QA	3.09	(0.5%)	1,468,368	400,701	4,038	12,145	3.72	2.75
▼	Qatar National Cement Co QSC	QANC.QA	5.00	(1.4%)	3,268,952	892,059	4,862	24,425	6.77	4.88
▼	Industries Qatar QSC	IQCD.QA	18.29	(2.8%)	110,654,506	30,196,345	64,968	1,149,413	20.35	12.53
▼	Qatari Investors Group QSC	QIGD.QA	2.30	(3.0%)	2,859,516	780,329	21,849	50,619	2.71	2.13
▼	Qatar Electricity & Water Co Q	QEWQ.QA	16.80	(1.8%)	18,479,999	5,042,980	13,924	240,693	19.80	16.03
▼	Mannai Corp QSC	MCCS.QA	8.69	(2.2%)	3,964,308	1,081,814	4,704	40,375	10.85	3.50
▼	Aamal Co	AHCS.QA	1.14	(3.4%)	7,150,500	1,951,289	10,479	11,790	1.33	0.93
▲	Gulf International Services QS	GISS.QA	1.97	1.2%	3,661,065	999,063	257,419	505,636	2.10	1.41
▲	Mesaieed Petrochemical Holding	MPHC.QA	2.71	4.6%	34,046,205	9,290,819	97,048	250,795	3.13	1.87
▼	Investment Holding Group	IGRD.QA	2.15	(6.7%)	7,328,893	1,999,971	233,456	527,400	2.77	1.00
▼	Qatar Aluminum Manufacturing C	QAMCO.QA	2.04	(15.0%)	11,383,445	3,106,411	363,381	758,813	2.82	1.45
▼	Industrial Sector			(2.5%)	204,265,756	55,741,781	1,076,126	3,572,104		
▼	Qatar Insurance Co SAQ	QINS.QA	2.42	(1.22%)	7,903,966	2,156,902	79,132	190,514	2.75	2.34
▲	Doha Insurance Co QSC	DICO.QA	2.04	4.72%	1,020,000	278,346	4,608	8,995	2.11	1.80
▲	Qatar General Insurance & Rein	QGIR.QA	1.96	1.82%	1,715,131	468,040	202	405	2.26	1.85
▲	Al Khaleej Takaful Group QSC	KINS.QA	3.80	3.06%	970,060	264,718	17,047	65,564	4.97	3.28
▼	Qatar Islamic Insurance Group	QIIC.QA	8.50	(1.16%)	1,275,000	347,933	706	5,902	9.48	7.55
▲	QLM Life & Medical Insurance C	QLMI.QA	5.83	6.00%	2,040,500	556,829	4,794	28,541	6.64	4.67
▲	Insurance Sector			0.4%	14,924,657	4,072,768	106,490	299,921		
▼	United Development Co QSC	UDCD.QA	1.44	(0.62%)	5,102,383	1,392,382	28,507	41,506	1.78	1.41
▼	Barwa Real Estate Co	BRES.QA	3.38	(0.44%)	13,152,413	3,589,143	38,818	128,527	3.97	2.98
▼	Ezdan Holding Group QSC	ERES.QA	1.29	(2.43%)	34,137,631	9,315,768	69,912	91,068	1.81	1.28
▲	Mazaya Real Estate Development	MRDS.QA	0.90	1.23%	1,044,178	284,944	196,427	177,737	1.19	0.86
▼	Real Estate			(0.7%)	53,436,605	14,582,236	333,664	438,839		

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
QE 20 Index		12,919.43	(671.4)	(4.9%)	11.1%	11.4%				
	Company Name	Reuters Ticker	Last Price (QAR)	Monthly % Change	Market Cap ('000 QAR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 QAR)	52-Week High (QAR)	52-Week Low (QAR)
▼	Ooredoo QPSC	ORDS.QA	7.40	(1.2%)	23,703,680	6,468,462	46,525	340,887	7.85	6.61
▼	Vodafone Qatar QSC	VFQS.QA	1.62	(2.1%)	6,826,605	1,862,902	46,914	75,323	1.82	1.55
▼	Telecom			(1.4%)	30,530,285	8,331,365	93,439	416,210		
▼	Qatar Navigation QSC	QNNC.QA	8.46	(0.55%)	9,615,363	2,623,922	8,929	74,771	9.00	7.20
▲	Gulf Warehousing Co	GWCS.QA	4.49	5.72%	2,630,109	717,727	22,794	99,206	5.22	4.07
▲	Qatar Gas Transport Co Ltd	QGTS.QA	3.74	9.36%	20,720,586	5,654,410	101,247	359,880	3.81	2.99
▲	Transport			5.2%	32,966,058	8,996,059	132,970	533,857		
▼	Subtotal: Qatar Exchange			(4.94%)	732,980,794	200,000,213	3,430,245	15,771,858		

Bahrain Bourse Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

	Index Value	MTD % Chg	YTD % Chg
Bahrain All Share Index	1,920.8	(6.6%)	6.9%
Materials	5,733.5	(10.9%)	56.0%
Industrials	2,870.8	(0.6%)	(5.6%)
Consumer Discretionary	3,376.5	3.9%	11.2%
Consumer Staples	3,018.2	0.6%	0.3%
Financials	6,585.6	(6.0%)	2.9%
Communications Services	2,594.9	(7.4%)	(12.3%)
Real Estate	3,057.6	(0.4%)	(4.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly % Chg
Khaleeji Commercial Bank BSC	0.09	13.9%
Bahrain Flour Mills Co	0.37	10.0%
Bahrain National Holding	0.46	9.5%
Bahrain Ship Repairing & Engin	1.00	7.5%
Bahrain Duty Free Complex	0.64	4.9%

Worst Return Performers	Price (BHD)	Monthly % Chg
Aluminium Bahrain B.S.C	1.25	(10.9%)
Ahli United Bank BSC (\$)	0.92	(9.9%)
Al Salam Bank-Bahrain BSC	0.09	(9.4%)
GFH FINANCIAL GROUP BSC	0.31	(9.4%)
Al Baraka Banking Group BSC	0.30	(8.2%)

Most Active Stocks By Volume	Price (BHD)	Monthly Volume ('000 Shrs)
GFH FINANCIAL GROUP BSC	0.31	22,269
Al Salam Bank-Bahrain BSC	0.09	7,224
Ahli United Bank BSC (\$)	0.92	3,972
Aluminium Bahrain B.S.C	1.25	2,812
BBK BSC	0.48	2,135

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
Bahrain All Share Index	1,920.78	(135.37)	(6.6%)	6.9%	20.6%
Market Cap (BHD Mn)	12,561.4	(795.7)	(6.0%)	6.3%	26.2%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	48.12	(23.3)	(32.6%)	1.9	2.5
Value Traded (BHD Mn)	11.68	(12.3)	(51.3%)	0.9	0.5
No. of Trades	1,688	(837)	(33.1%)	47	42

Market Breadth	▲ 9	▼ 15	= 18
----------------	-----	------	------

Most Active Stocks By Value	Price (BHD)	Monthly % Chg	Monthly Value (BHD Mn)
GFH FINANCIAL GROUP BSC	0.31	(9.36%)	6.97
Ahli United Bank BSC (\$)	0.92	(9.85%)	3.71
Aluminium Bahrain B.S.C	1.25	(10.86%)	3.56
BBK BSC	0.48	(3.40%)	1.06
Bahrain Telecommunications Co	0.51	(7.97%)	0.90

Source: Bloomberg, Kamco Invest Research

		Index Value	MTM PointChange	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
Bahrain Bourse General Index		1,920.78	(135.4)	(6.6%)	6.9%	20.6%			
	Company Name	Last Price (BHD)	Monthly % Change	Market Cap ('000 BHD)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 BHD)	52-Week High (BHD)	52-Week Low (BHD)
▼	Aluminium Bahrain B.S.C	1.25	(10.86%)	1,772,160	4,696,224	2,812	3,557	1.81	0.63
▼	Materials		(10.9%)	1,772,160	4,696,224	2,812	3,557		
▼	APM TERMINALS BAHRAIN	1.22	(2.01%)	109,800	290,970	24	29	1.33	1.22
▲	Bahrain Ship Repairing & Engin	1.00	7.53%	19,800	52,470	3	3	1.00	0.91
▼	Industrials		(0.6%)	137,080	363,262	27	32		
▲	Bahrain Duty Free Complex	0.64	4.92%	91,054	241,293	55	35	0.64	0.58
▲	Gulf Hotel Group B.S.C	0.37	3.06%	83,844	222,187	629	238	0.39	0.30
▲	Consumer Discretionary		3.9%	200,843	532,235	839	294		
=	BMMI BSC	0.75	0.00%	109,821	291,027	275	206	0.00	0.00
=	Trafco Group BSC	0.26	0.00%	20,976	55,585	9	2	0.00	0.00
▲	Consumer Staples		0.6%	146,950	389,418	302	213		
▼	Ahli United Bank BSC (\$)	0.92	(9.85%)	3,845,535	10,190,667	3,972	3,713	1.13	0.67
▼	Al Baraka Banking Group BSC	0.30	(8.21%)	141,507	374,993	991	308	0.33	0.21
▼	Al Salam Bank-Bahrain BSC	0.09	(9.38%)	216,831	574,603	7,224	645	0.11	0.07
▼	Arab Banking Corp BSC	0.30	(5.40%)	349,396	925,900	421	128	0.38	0.29
=	Arab Insurance Group BSC	0.44	0.00%	36,494	96,708	8	3	0.47	0.42
▲	Bahrain Kuwait Insurance Co BS	0.40	2.56%	60,000	159,000	65	26	0.43	0.36
▼	Bahrain Commercial Facilities	0.50	(1.98%)	101,073	267,843	158	79	0.51	0.45
=	Bahrain Islamic Bank BSC	0.08	0.00%	85,125	225,580	21	2	0.09	0.07
▲	Bahrain National Holding	0.42	9.52%	54,821	145,274	149	67	0.47	0.38
▼	BBK BSC	0.48	(3.40%)	795,840	2,108,975	2,135	1,057	0.56	0.44
▼	Esterad Investment Co BSC	0.14	(3.57%)	18,900	50,085	26	4	0.15	0.13
▼	GFH FINANCIAL GROUP BSC	0.31	(9.36%)	447,905	1,186,947	22,269	6,971	0.36	0.18
=	Inovest BSC	0.47	0.00%	53,305	141,259	0	0	0.55	0.33
▼	Ithmaar Holding BSC	0.05	(6.90%)	61,700	163,505	1,667	97	0.07	0.05
▲	Khaleeji Commercial Bank BSC	0.09	13.92%	80,291	212,771	1,535	130	0.10	0.05
▲	National Bank of Bahrain BSC	0.63	0.80%	1,294,097	3,429,357	638	405	0.65	0.54
=	Solidarity Bahrain BSC	0.27	0.00%	32,400	85,860	264	72	0.34	0.27
▼	Financials		(6.0%)	8,026,593	21,270,472	41,543	13,708		
▼	Bahrain Cinema Co	0.45	(1.11%)	36,767	97,434	180	82	0.58	0.45
▼	Bahrain Telecommunications Co	0.51	(7.97%)	844,906	2,239,000	1,698	902	0.62	0.50
▼	Zain Bahrain BSCC	0.14	(2.78%)	51,520	136,528	1,229	173	0.15	0.11
▼	Communications Services		(7.4%)	933,193	2,472,961	3,107	1,156		
=	Bahrain Car Park Co	0.13	0.00%	13,900	36,835	1	0	0.13	0.12
▼	Seef Properties BSC	0.17	(0.59%)	77,740	206,011	1,556	263	0.18	0.16
▼	Real Estate		(0.4%)	98,780	261,767	1,557	263		
▼	Subtotal: Bahrain Bourse		(6.6%)	12,561.36	33,287,599	48,124	11,684		

Muscat Securities Market Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

		MTD	YTD
		% Chg	% Chg
Index Value	4,116.0	(1.0%)	(0.3%)
Financial	6,557.9	(0.6%)	(0.3%)
Industrial	6,029.7	(1.4%)	(0.8%)
Services	1,581.9	(3.4%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly % Chg
A'Saffa Food Co.	0.15	66.7%
Construction Materials Industries Co.	0.09	52.5%
Dhofar Cattle Feed Co.	0.09	20.0%
Gulf Mushroom Products Co.	0.24	10.2%
National Aluminium Products Co.	0.10	9.2%

Worst Return Performers	Price (OMR)	Monthly % Chg
AL MADINA INVESTMENT H olding Co.	0.06	(12.5%)
Al Batinah Development & Investment Holding Co.	0.05	(10.0%)
Dhofar International Dev. & Inv. Holding Co.	0.14	(10.0%)
Al Maha Petroleum Products Marketing Co.	0.62	(9.8%)
Oman Cables Industry Co.	0.95	(9.3%)

Most Active Stocks By Volume	Price (OMR)	Monthly Volume ('000 Shrs)
Oman Telecommunications Co.	0.87	35,807
Bank Muscat	0.53	28,011
Muscat Finance Co. Ltd.	0.07	17,408
Oman Fisheries Co.	0.12	15,664
Galfar Engineering & Contracting Co.	0.11	13,245

Source: Bloomberg, Kamco Invest Research

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
MSM 30 Index	4,116.00	(42.37)	(1.0%)	(0.3%)	12.9%
Market Cap (OMR Mn)	7,372.4	(55.5)	(0.7%)	3.7%	13.2%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	251.7	(270.1)	(51.8%)	16.2	12.2
Value Traded (OMR Mn)	157.9	68.6	76.9%	2.9	2.1

Market Breadth	▲ 24	▼ 34	= 48
----------------	------	------	------

Most Active Stocks By Value	Price (OMR)	Monthly % Chg	Monthly Value (OMR Mn)
Oman Telecommunications Co.	0.87	0.00%	27.76
Bank Muscat	0.53	0.38%	11.35
Renaissance Services Co.	0.42	(6.25%)	3.41
Oman Fisheries Co.	0.12	8.85%	1.89
National Bank Of Oman	0.20	0.50%	1.63

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
MSM 30 Index		▼	4,116.00	(42.4)	(1.0%)	(0.3%)	12.9%		
Company Name	Reuters Ticker	Last Price (OMR)	Monthly % Change	Market Cap ('000 OMR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 OMR)	52-Week High (OMR)	52-Week Low (OMR)
▼ Ahli Bank	ABOB.OM	0.12	(2.50%)	228,110	592,478	2,034	239	0.13	0.10
= Oman Arab Bank	OAB.OM	0.13	0.00%	213,685	555,010	7	1	0.19	0.12
▼ Bank Dhofar	BKDB.OM	0.11	(1.72%)	341,584	887,208	5,858	668	0.14	0.11
▲ Bank Muscat	BKMB.OM	0.53	0.38%	1,981,689	5,147,110	28,011	11,353	0.55	0.37
▲ National Bank Of Oman	NBOB.OM	0.20	0.50%	326,815	848,849	8,173	1,629	0.22	0.17
▲ HSBC BANK OMAN	HBMO.OM	0.11	3.70%	224,035	581,894	7,856	869	0.13	0.09
= Sohar Bank	BKSB.OM	0.11	0.00%	322,927	838,749	12,431	1,363	0.13	0.09
▼ Al Batinah Development & Investment Holding Co.	DBIH.OM	0.05	(10.00%)	1,350	3,506	43	2	0.05	0.04
▼ Al Omaniya Financial Services Co.	AOFS.OM	0.17	(7.78%)	48,461	125,870	41	7	0.18	0.11
▼ Sharqiya Investment Holding Co.	SIHC.OM	0.09	(1.08%)	8,280	21,506	1,387	125	0.11	0.08
▼ Dhofar International Dev. & Inv. Holding Co.	DIDI.OM	0.14	(10.00%)	55,248	143,498	76	11	0.27	0.14
= Financial Services Co.	FSCI.OM	0.18	0.00%	3,560	9,247	0	0	0.18	0.18
▼ Global Financial Inv. Co.	GFIC.OM	0.07	(2.70%)	14,400	37,402	3,096	223	0.09	0.05
= Muscat Finance Co. Ltd.	MFCI.OM	0.07	0.00%	22,729	59,034	17,408	1,274	0.08	0.05
= Muscat Insurance Co.	MNHI.OM	0.47	0.00%	5,182	13,459	0	0	0.50	0.38
▼ National Finance Co.	NFCI.OM	0.12	(2.52%)	62,477	162,274	45	5	0.13	0.09
▼ Oman & Emirates Investment Holding Co.	OEOI.OM	0.09	(1.15%)	10,481	27,223	1,632	140	0.09	0.05
▼ OMINVEST	OMVS.OM	0.31	(1.91%)	205,857	534,678	282	88	0.34	0.29
▼ The Financial Corporation Co.	FINC.OM	0.08	(1.25%)	5,532	14,369	13	1	0.08	0.07
= United Finance Co.	UFCI.OM	0.10	0.00%	34,216	88,871	772	71	0.11	0.04
▼ Taageer Finance	TFCI.OM	0.09	(8.25%)	22,570	58,621	190	18	0.10	0.07
= Bank Nizwa	BKNZ.OM	0.10	0.00%	212,511	551,961	9,099	867	0.10	0.09
▲ Al Anwar Holding	AAIT.OM	0.09	7.23%	17,800	46,233	9,525	806	0.00	0.00
▼ AL MADINA INVESTMENT H olding Co.	AMII.OM	0.06	(12.50%)	8,641	22,442	112	8	0.10	0.03
▼ Oman Investment & Finance Co.	OIFC.OM	0.14	(2.70%)	28,800	74,803	7,564	1,090	0.17	0.10
▼ Financial			(0.6%)	4,406,938.6	11,446,296.1	115,655.3	20,857.2		
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	0.42	(6.31%)	91,520	237,708	3,353	1,454	0.49	0.38
▲ Al Hassan Engineering Co.	HECI.OM	0.02	9.09%	1,805	4,688	950	20	0.05	0.01
▼ Al Jazeera Steel Products Co.	ATMI.OM	0.36	(1.62%)	45,463	118,082	998	370	0.44	0.32
= Computer Stationery Industry Co.	CSII.OM	0.26	0.00%	2,600	6,753	0	0	NA	NA
▲ Construction Materials Industries Co.	CMII.OM	0.09	52.46%	5,813	15,097	7,384	584	0.10	0.04
= Dhofar Beverages & Foodstuff Co.	DBCI.OM	0.26	0.00%	5,200	13,506	0	0	0.26	0.26
▲ Dhofar Cattle Feed Co.	DCFI.OM	0.09	20.00%	7,277	18,900	230	20	0.10	0.06
▼ Al Maha Ceramics Co	AMCI.OM	0.51	(1.92%)	28,050	72,855	980	507	0.55	0.33
= Dhofar Fisheries Industries Co.	DFII.OM	0.00	0.00%	0	0	0	0	1.28	1.00
= Al-Oula Co.	DMGI.OM	0.04	0.00%	194	503	0	0	NA	NA
▼ Gulf International Chemicals Co.	GICI.OM	0.11	(0.92%)	2,268	5,891	38	4	0.15	0.09
▲ Gulf Mushroom Products Co.	GMPI.OM	0.24	10.19%	9,902	25,719	1,276	281	0.27	0.19
= Gulf Stone Co.	GSCI.OM	0.22	0.00%	4,360	11,324	0	0	NA	NA
= Majan Glass Co.	MGCI.OM	0.16	0.00%	6,808	17,682	0	0	0.18	0.15
= Muscat Gases Co.	MGMC.OM	0.15	0.00%	4,500	11,688	173	26	0.20	0.14
▼ Muscat Thread Mills Co.	MTMI.OM	0.07	(5.41%)	1,125	2,922	10	1	0.08	0.06
▲ National Aluminium Products Co.	NAPI.OM	0.10	9.20%	3,189	8,284	2,830	257	0.18	0.08
= Oman Flour Mills	OFMI.OM	0.67	0.00%	105,840	274,902	32	22	0.84	0.65
= National Real Estate Development	NRED.OM	5.00	0.00%	8,813	22,889	0	0	5.00	5.00
= National Biscuit Industries Co	NBII.OM	3.99	0.00%	3,990	10,363	0	0	3.99	3.96
= The National Detergent Co.	NDTI.OM	0.54	0.00%	10,760	27,947	0	0	0.59	0.46
▲ National Gas Co.	NGCI.OM	0.14	1.41%	12,240	31,791	688	97	0.17	0.12

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
MSM 30 Index		▼	4,116.00	(42.4)	(1.0%)	(0.3%)	12.9%			
	Company Name	Reuters Ticker	Last Price (OMR)	Monthly % Change	Market Cap ('000 OMR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 OMR)	52-Week High (OMR)	52-Week Low (OMR)
=	National Mineral Water Co.	NMWI.OM	0.09	0.00%	2,430	6,312	0	0	0.10	0.09
▼	Oman Cables Industry Co.	OCAI.OM	0.95	(9.33%)	85,394	221,798	374	356	1.20	0.85
▼	Oman Cement Co.	OCOI.OM	0.25	(1.96%)	82,718	214,847	1,857	478	0.26	0.22
=	Oman Ceramics Co.	OMCI.OM	0.42	0.00%	787	2,045	0	0	0.42	0.42
=	Oman Chlorine Co.	OCHL.OM	0.29	0.00%	19,750	51,298	21	6	0.29	0.19
=	Oman Chromite Co.	OCCI.OM	3.59	0.00%	10,770	27,973	0	0	3.64	3.33
=	Omani Packaging Co.	OPCI.OM	0.26	0.00%	8,433	21,904	1,205	312	0.32	0.24
=	Oman Refreshment Co. Ltd.	ORCI.OM	1.75	0.00%	87,500	227,267	0	0	1.93	1.33
=	Abrasives Manufacturing	ABMI.OM	0.05	0.00%	50	130	0	0	0.05	0.05
=	Oman Euro Foods Industries Co.	OEFI.OM	1.00	0.00%	2,000	5,195	0	0	1.00	1.00
=	Packaging Co. Ltd.	PCLI.OM	2.21	0.00%	6,630	17,220	0	0	NA	NA
▲	Raysut Cement Co.	RCCI.OM	0.17	2.47%	33,200	86,232	1,285	215	0.31	0.16
=	Salalah Mills	SFMI.OM	1.10	0.00%	54,959	142,748	0	0	1.10	0.58
=	Sweets of Oman Co.	OSCI.OM	0.55	0.00%	3,850	10,000	0	0	0.55	0.05
=	Al Fajar Al Alamia	AFAI.OM	0.69	0.00%	34,137	88,664	0	0	0.69	0.62
=	National Biscuit Industries Co	NBI.OM	3.99	0.00%	3,990	10,363	0	0	3.99	3.96
▼	Muscat City Desalination	MCDE.OM	0.11	(5.04%)	17,577	45,654	780	88	0.13	0.08
▲	SMN Power Holding	SMNP.OM	0.05	2.27%	8,984	23,333	161	7	0.07	0.04
▼	Barka Desalination	BRDE.OM	0.14	(5.37%)	10,649	27,658	991	140	0.15	0.13
▼	Industrial			(1.4%)	835,524.2	2,170,135.8	25,618.5	5,245.3		
▼	Dhofar Generating Company	DGEN.OM	0.06	(6.15%)	13,557	35,211	5,891	371	0.15	0.05
▲	Phoenix Power Co.	PHPC.OM	0.05	2.04%	73,130	189,943	2,373	118	0.05	0.05
=	ACWA Power Barka	APBS.OM	0.48	0.00%	76,480	198,644	0	0	0.00	0.00
=	Al Batinah Hotels Co.	BAHS.OM	1.97	0.00%	4,076	10,588	0	0	3.43	1.97
=	Al Buraimi Hotels Co.	ABHS.OM	0.88	0.00%	3,144	8,166	0	0	0.88	0.88
▼	Al Jazeira Services Co.	AJSS.OM	0.27	(2.17%)	44,307	115,081	1,076	290	0.44	0.27
▲	A'Saffa Food Co.	SPFI.OM	0.15	66.67%	18,000	46,752	3,227	470	0.50	0.09
▲	Dhofar Insurance Co.	DICS.OM	0.19	0.54%	18,700	48,570	91	17	0.20	0.16
=	Dhofar Poultry Co.	DPCI.OM	0.45	0.00%	18,000	46,752	0	0	0.45	0.15
=	Dhofar Tourism Co.	DTCS.OM	0.49	0.00%	13,696	35,572	0	0	0.49	0.49
=	Gulf Hotels Co. Ltd.	GHOS.OM	3.88	0.00%	13,302	34,550	0	0	3.88	3.88
=	Hotels Management Co. International	HMCI.OM	1.25	0.00%	3,750	9,740	0	0	1.25	1.25
=	Al Kamil Power Co.	KPCS.OM	0.18	0.00%	17,518	45,499	0	0	0.25	0.18
▼	Al Maha Petroleum Products Marketing Co.	MHAS.OM	0.62	(9.83%)	43,056	111,831	468	298	0.78	0.55
=	Vision Insurance	VISN.OM	0.12	0.00%	11,500	29,869	0	0	0.12	0.07
▼	Oman International Engineering and Investment Co	ONES.OM	0.11	(0.93%)	14,980	38,908	773	82	0.12	0.08
▼	Oman Oil Marketing Co.	OOMS.OM	0.81	(6.88%)	50,562	131,325	650	523	1.01	0.73
=	Musandam Power Co	ORXL.OM	0.33	0.00%	9,348	24,279	4	1	0.34	0.29
=	Ubar Hotels & Resorts	UBAR.OM	0.13	0.00%	6,452	16,759	0	0	NA	NA
▼	Renaissance Services Co.	RNSS.OM	0.42	(6.25%)	99,292	257,895	8,015	3,405	0.47	0.40
=	Salalah Beach Resort	SHCS.OM	1.38	0.00%	8,625	22,402	0	0	NA	NA
▼	Salalah Port Services Co.	SPSI.OM	0.56	(0.71%)	99,990	259,707	137	76	0.60	0.52
▼	Shell Oman Marketing Co.	SOMS.OM	0.81	(8.14%)	82,390	213,994	1,508	1,224	1.00	0.80
=	Oman Telecommunications Co.	OTEL.OM	0.87	0.00%	651,000	1,690,865	35,807	27,764	0.92	0.70
▲	Galfar Engineering & Contracting Co.	GECS.OM	0.11	1.89%	92,305	239,746	13,245	1,462	0.11	0.05
▲	Voltamp Energy Co.	VOES.OM	0.10	0.98%	8,385	21,777	249	26	0.15	0.09
▲	Sohar Power	SHPS.OM	0.05	2.27%	9,946	25,832	128	6	0.05	0.04
▼	Oman Qatari Telecommunications Co.	ORDS.OM	0.32	(4.19%)	208,302	541,031	3,395	1,109	0.43	0.32

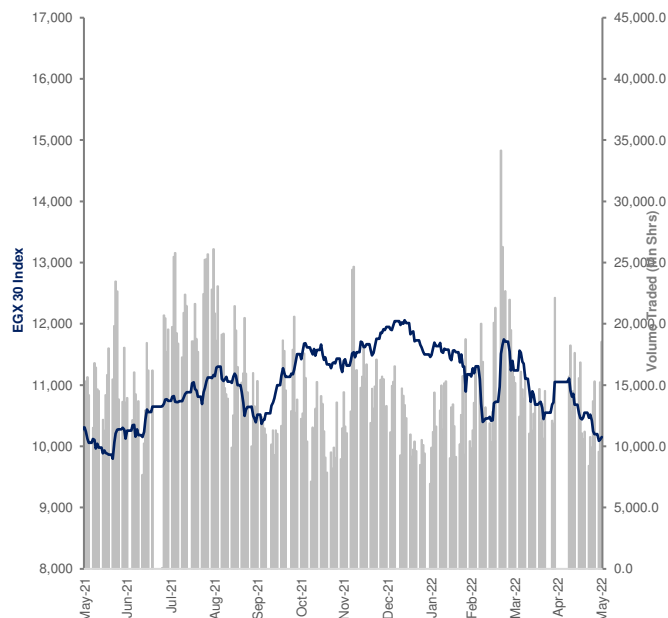
			Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
MSM 30 Index			4,116.00	(42.4)	(1.0%)	(0.3%)	12.9%			
	Company Name	Reuters Ticker	Last Price (OMR)	Monthly % Change	Market Cap ('000 OMR)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 OMR)	52-Week High (OMR)	52-Week Low (OMR)
=	Sharqiyah Desalination Co.	SHRQ.OM	0.11	0.00%	10,758	27,943	25	3	0.15	0.10
▼	Sembcorp Salalah	SSPW.OM	0.07	(5.33%)	67,775	176,033	7,667	542	0.09	0.07
▼	Al Madina Takaful Co.	AMAT.OM	0.09	(1.06%)	16,275	42,272	6,400	600	0.11	0.09
=	Al Batinah Power Co.	BATP.OM	0.05	0.00%	33,744	87,645	1,347	67	0.06	0.05
▲	Al Suwadi Power Co.	SUWP.OM	0.05	2.00%	36,435	94,633	1,239	62	0.06	0.05
=	Sahara Hospitality Services	SAHS.OM	2.65	0.00%	20,997	54,536	0	0	2.78	2.65
▲	Oman Education and Training Investment	OETI.OM	0.22	2.86%	15,120	39,272	24	5	0.27	0.20
=	Majan College	BACS.OM	0.14	0.00%	12,960	33,662	2	0	0.16	0.14
▲	Oman Fisheries Co.	OFCI.OM	0.12	8.85%	15,375	39,934	15,664	1,890	0.13	0.05
▲	Al Ahlia Insurance	AINS.OM	0.31	2.65%	31,000	80,517	37	11	0.37	0.30
▲	Takaful Oman Insurance	TAOI.OM	0.06	7.14%	6,450	16,753	174	10	0.09	0.04
=	National Life & General Insurance	NLIF.OM	0.33	0.00%	87,450	227,137	2	0	0.41	0.31
▲	Oman Qatar Insurance	OQIC.OM	0.22	3.81%	21,800	56,622	802	174	0.22	0.09
=	ARABIA FALCON INSURANCE	AFIC.OM	0.12	0.00%	11,880	30,856	0	0	0.13	0.11
▼	Services			(3.36%)	2,101,808.6	5,423,890.5	104,527.1	40,236.9		
▼	Subtotal: MSM Exchange			(1.02%)	7,372,387	19,040,322	251,677	157,883		

The Egyptian Exchange Monthly Databank

(The report covers the top 60 companies by market cap on the exchange)

May-2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	MTD % Chg	YTD % Chg
	444,040.4	(7.3%)	(11.5%)
Banking & Finance	134,749.3	(7.0%)	(21.3%)
Basic Resources	29,358.0	(11.8%)	(0.2%)
Chemical	38,979.3	(8.1%)	18.1%
Construction & Material	11,776.4	(11.6%)	(10.5%)
Financial Services	51,554.5	(4.3%)	7.4%
Food & Beverage	9,524.2	3.8%	(1.3%)
Healthcare & Pharma.	3,125.9	(7.3%)	(24.8%)
Ind. Goods, Services, Auto.	34,244.8	(8.4%)	(20.9%)
Media	910.2	(9.4%)	(19.9%)
Oil & Gas	4,739.8	(5.7%)	0.3%
Personal & Household	29,678.8	(3.2%)	(5.9%)
Real Estate	47,038.1	(13.1%)	(23.3%)
Telecommunication	25,776.8	(7.5%)	(10.0%)
Travel & Leisure	22,584.3	(1.0%)	0.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Monthly % Chg
Arab Cotton Ginning	1.42	19.7%
Egyptians for Housing & Dev. Co.	0.37	13.3%
Canal Shipping Agencies Co	11.60	8.6%
Juhayna Food Industries	8.26	8.1%
Egyptian Resorts Co	1.40	7.2%

Worst Return Performers	Price (EGP)	Monthly % Chg
Palm Hills Developments SAE	1.07	(35.7%)
Ghabbour Auto	3.00	(29.4%)
Maridive & Oil Services SAE	0.07	(26.0%)
Global Telecom Holding SAE	2.38	(23.7%)
Heliopolis Housing	4.45	(22.6%)

Most Active Stocks By Volume	Price (EGP)	Monthly Volume ('000 Shrs)
Egyptians for Housing & Dev. Co.	0.37	286,358
Medinet Nasr Housing	2.08	140,081
EFG Hermes	14.22	128,046
Palm Hills Developments SAE	1.07	111,662
Qalaa Holdings SAE	1.19	92,600

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
EGX 30 Index	10,150.05	(898)	(8.1%)	(15.1%)	10.2%
Market Cap (EGP Mn)	444,040	(35,118)	(7.3%)	(11.5%)	7.0%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	1,414.1	293.6	26.2%	52.9	85.0
Value Traded (EGP Mn)	7,912.6	(409.9)	(4.9%)	326.9	334.4
No. of Trades	245,604	(878)	(0.4%)	9,138	10,521

Market Breadth	▲ 7	▼ 44	= 5
----------------	-----	------	-----

Most Active Stocks By Value	Price (EGP)	Monthly % Chg	Monthly Value (EGP Mn)
EFG Hermes	14.22	(16.40%)	1,940.63
Commercial International Bank	41.20	(8.04%)	1,607.47
Abou Kir Fertilizers & Chemicals	26.00	(8.09%)	770.37
Talaat Moustafa Group	7.93	(8.85%)	465.66
Heliopolis Housing	4.45	(22.61%)	332.04

Source: Bloomberg, Kamco Invest Research

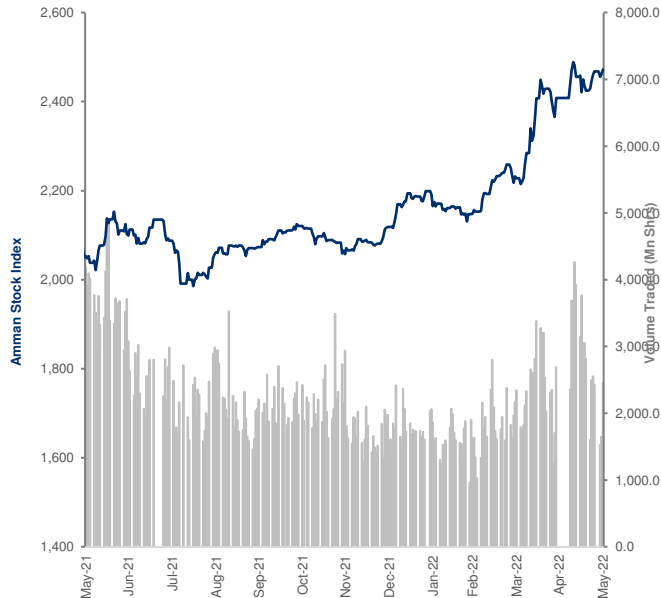
		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
EGX 30 Index		▼	10,150.05	(897.7)	(8.1%)	(15.1%)	10.2%			
	Company Name	Reuters Ticker	Last Price (EGP)	Monthly % Change	Market Cap ('000 EGP)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 EGP)	52-Week High (EGP)	52-Week Low (EGP)
▼	Commercial International Bank	COMI.CA	41.20	(8.04%)	81,679,550	4,389,769	38,293	1,607,471	54.15	36.53
▼	Credit Agricole Egypt SAE	CIEB.CA	5.94	(9.86%)	7,425,000	399,048	11,292	69,369	9.00	5.47
▼	QNB Alahli Bank SAE	QNBA.CA	16.50	(5.61%)	35,554,579	1,910,838	82	1,340	20.00	13.00
▼	Faisal Islamic Bank of Egypt	FAIT.CA	12.63	(2.17%)	10,090,170	542,284	1,381	18,825	14.70	8.71
▼	Banking			(7.0%)	134,749,299	7,241,938	51,047	1,697,004		
▼	Asec Co for Mining	ASCM.CA	5.81	(5.53%)	319,550	17,174	905	5,705	12.95	5.51
▼	EL Ezz Aldekhela Steel - Alexandria	IRAX.CA	560.01	(10.91%)	10,926,936	587,255	10	6,535	690.00	316.05
▼	Egypt Aluminium	EGAL.CA	17.90	(17.17%)	7,383,750	396,831	4,410	84,237	31.60	15.25
=	Egyptian Iron & Steel Co	IRON.CA	3.88	0.00%	3,790,264	203,703	0	0	3.88	1.37
▼	Ezz Steel Co SAE	ESRS.CA	12.77	(13.19%)	6,937,494	372,847	12,289	169,522	17.24	10.11
▼	Basic Resources			(11.8%)	29,357,994	1,577,810	17,615	265,999		
▼	Abou Kir Fertilizers & Chemicals	ABUK.CA	26.00	(8.09%)	32,808,769	1,763,268	28,462	770,371	30.01	17.90
▼	Egyptian Financial & Industrial SAE	EFIC.CA	18.22	(2.83%)	1,325,810	71,254	1,446	25,719	19.00	11.41
▼	Sidi Kerir Petrochemicals Co	SKPC.CA	7.69	(9.32%)	4,844,700	260,373	8,129	65,589	10.88	6.33
▼	Chemicals			(8.1%)	38,979,278	2,094,894	38,038	861,679		
▼	Misr Cement Co	MCQE.CA	12.33	(8.53%)	887,760	47,712	2,049	26,434	23.50	9.50
▼	Orascom Construction PLC	OCIC.CA	67.98	(12.73%)	7,937,439	426,588	1,549	116,926	86.00	64.00
▼	South Valley Cement	SVCE.CA	1.14	(3.40%)	548,808	29,495	4,951	5,650	2.80	1.03
▼	Elsaeed Contracting & Real Est. Inv.	UEGC.CA	0.52	(9.97%)	392,386	21,088	17,484	9,506	0.90	0.48
▼	Misr Beni Suef Cement Co	MBSC.CA	26.80	(10.43%)	2,010,000	108,025	893	24,916	35.00	15.75
▼	Construction and Materials			(11.6%)	11,776,393	632,908	27,103	185,026		
▼	EFG Hermes	HRHO.CA	14.22	(16.40%)	13,837,065	743,656	128,046	1,940,632	20.00	10.63
▲	Egypt Kuwait Holding Co SAE	EKHO.CA	1.34	3.95%	27,468,648	1,476,269	6,425	8,509	1.49	0.96
▼	Housing & Development Bank	AFDI.CA	36.62	(3.45%)	5,558,916	298,757	468	17,707	47.97	29.11
▼	Qalaa Holdings SAE	PIOH.CA	1.19	(10.03%)	3,700,679	198,889	92,600	119,675	1.58	1.11
▲	Amer Group Holding	CCAP.CA	0.90	6.49%	905,799	48,681	7,628	6,784	1.25	0.71
▼	Financial Services excluding Banks			(4.3%)	51,554,515	2,770,735	235,166	2,093,307		
▼	Delta Sugar Co	SUGR.CA	9.90	(14.51%)	1,407,761	75,658	2,912	30,165	20.28	7.85
=	Extracted Oils	ZEOT.CA	1.40	0.00%	340,406	18,295	1,479	2,127	2.58	1.13
▲	Juhayna Food Industries	JUFO.CA	8.26	8.12%	7,776,006	417,912	21,427	177,370	8.93	4.89
▲	Food and Beverage			3.8%	9,524,173	511,865	25,818	209,662		
▼	Egyptian Int'l Pharmaceutical Industries	PHAR.CA	31.52	(7.35%)	3,125,854	167,995	517	16,411	49.00	29.90
▼	Healthcare			(7.3%)	3,125,854	167,995	517	16,411		
▲	Canal Shipping Agencies Co	CSAG.CA	11.60	8.61%	2,320,000	124,686	1,237	14,414	21.20	9.11
▼	ElSewedy Electric Co	SWDY.CA	7.25	(7.41%)	15,835,305	851,049	33,176	254,504	10.03	6.91
▼	Ghabbour Auto	AUTO.CA	3.00	(29.41%)	3,282,029	176,389	55,763	191,271	6.06	2.62
▼	Maridive & Oil Services SAE	MOIL.CA	0.07	(26.04%)	621,247	33,388	20,375	1,504	0.18	0.07
▼	Alexandria Container & Cargo Handling	ALCN.CA	8.18	(3.76%)	12,186,183	654,932	13,087	116,538	11.18	5.85
▼	Industrial Goods, Services, Automobiles			(8.4%)	34,244,764	1,840,444	123,639	578,232		
▼	Egyptian Media Production City	MPRC.CA	4.80	(9.43%)	910,224	48,919	8,054	40,068	7.09	4.13
▼	Media			(9.4%)	910,224	48,919	8,054	40,068		
▼	Alexandria Mineral Oils Co.	AMOC.CA	3.67	(5.66%)	4,739,805	254,735	66,801	253,558	4.48	2.78
▼	Oil and Gas			(5.7%)	4,739,805	254,735	66,801	253,558		
=	Arab Polvara Spinning and Weaving	APSW.CA	2.75	0.00%	257,638	13,846	515	1,386	3.58	2.56
▼	Alexandria Spinning & Weaving	SPIN.CA	1.30	(1.67%)	416,192	22,368	4,111	5,268	2.43	1.11
▲	Arab Cotton Ginning	ACGC.CA	1.42	19.73%	376,039	20,210	44,347	58,316	2.09	0.97
▼	Eastern Co SAE	EAST.CA	10.60	(1.58%)	23,850,000	1,281,790	18,941	204,988	12.77	10.26
▼	El Nasr Clothes & Textiles	KABO.CA	0.62	(5.61%)	289,504	15,559	53,769	35,787	1.47	0.55

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
EGX 30 Index		10,150.05	(897.7)	(8.1%)	(15.1%)	10.2%				
	Company Name	Reuters Ticker	Last Price (EGP)	Monthly % Change	Market Cap ('000 EGP)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 EGP)	52-Week High (EGP)	52-Week Low (EGP)
▼	Oriental Weavers	ORWE.CA	6.75	(12.56%)	4,489,474	241,281	11,315	83,282	9.42	6.50
▼	Personal and Household Products			(3.2%)	29,678,847	1,595,054	132,998	389,028		
▲	Egyptians for Housing & Dev. Co.	EHDR.CA	0.37	13.27%	387,552	20,829	286,358	98,926	0.77	0.24
▼	El Kahera Housing	ELKA.CA	1.06	(22.18%)	996,563	53,559	50,905	64,589	4.59	0.97
▼	Heliopolis Housing	HELI.CA	4.45	(22.61%)	5,941,129	319,299	64,461	332,039	7.40	3.97
▼	Medinet Nasr Housing	MNHD.CA	2.08	(13.33%)	3,414,902	183,530	140,081	320,351	2.96	1.82
▼	Palm Hills Developments SAE	PHDC.CA	1.07	(35.69%)	3,259,518	175,179	111,662	142,851	2.12	1.07
▼	Six of October Dev. & Inv.	OCDI.CA	11.05	(5.56%)	3,935,981	211,535	481	5,543	19.95	10.50
▼	Talaat Moustafa Group	TMGH.CA	7.93	(8.85%)	16,364,049	879,466	57,985	465,658	9.99	5.68
▼	United Housing & Development	UNIT.CA	2.68	(14.65%)	735,639	39,536	3,860	11,484	9.54	2.42
▼	Emaar Misr for Development SAE	EMFD.CA	2.65	(6.36%)	12,002,746	645,073	12,276	32,934	3.25	2.12
▼	Real Estate			(13.1%)	47,038,078	2,528,005	728,070	1,474,373		
▼	Telecom Egypt Co	ETEL.CA	15.10	(7.48%)	25,776,787	1,385,342	13,209	211,605	19.75	11.30
▼	Telecommunication			(7.5%)	25,776,787	1,385,342	13,245	211,746		
▲	Egyptian Resorts Co	EGTS.CA	1.40	7.20%	1,468,950	78,947	5,953	8,074	2.83	1.07
=	Golden Pyramids Plaza	GPPL.CA	1.44	0.00%	16,593,500	891,798	2	3	1.52	1.37
▼	Orascom Development Egypt	ORHD.CA	4.00	(8.88%)	4,521,894	243,024	7,834	33,630	6.13	3.71
▼	Travel & Leisure			(1.0%)	22,584,345	1,213,768	13,789	41,707		
▼	Subtotal: Egyptian Exchange			(8.1%)	444,040,356	27,796,926	1,414,111	7,912,625		

Amman Stock Exchange Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (JOD Mn)	MTD % Chg	YTD % Chg
	13,225.5	1.1%	15.7%
Banks	7,737.6	(1.0%)	0.9%
Insurance	88.4	1.0%	(5.1%)
Diversified Financial Services	157.0	(0.4%)	(10.2%)
Real Estate	192.7	7.9%	(10.8%)
Educational Services	216.1	0.6%	(5.1%)
Hotels and Tourism	90.8	1.7%	0.1%
Transportation	76.5	4.5%	0.6%
Technology & Communications	388.8	0.3%	(7.5%)
Utilities & Energy	711.0	12.7%	35.6%
Commercial Services	68.0	(0.33%)	(0.4%)
Chemical Industries	10.5	(2.7%)	(58.4%)
Mining & Extraction Industries	3255.2	5.0%	109.8%
Engineering & Construction	19.5	(5.5%)	(16.6%)
Electrical Industries	28.2	(0.7%)	(1.4%)
Textiles , Leathers & Clothings	52.8	(6.1%)	(10.4%)

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JOD)	Monthly % Chg
UNION LAND DEVELOPMENT CORP	1.43	28.8%
JORDANIAN ELECTRIC POWER	1.47	15.7%
JORDAN PETROLEUM REFINERY CO	5.05	15.0%
SALAM INTL TRANSPORT & TRAD	1.01	13.5%
SPECIALIZED TRADING & INVEST	1.18	10.3%

Worst Return Performers	Price (JOD)	Monthly % Chg
CENTURY INVESTMENT GROUP	1.20	(24.5%)
NATIONAL STEEL INDUSTRY	0.92	(19.3%)
ARABIAN STEEL PIPES	0.67	(11.8%)
IHDATHIAT REAL ESTATE CO	0.36	(10.0%)
JORDAN AHLI BANK	1.02	(9.7%)

Most Active Stocks By Volume	Price (JOD)	Monthly Volume ('000 Shrs)
JORDAN PETROLEUM REFINERY CO	5.05	9,974
JORDANIAN ELECTRIC POWER	1.47	7,771
AL-TAJAMOUAT FOR CATERING HS	0.39	4,080
ARAB BANK PLC	4.80	2,617
JORDAN AHLI BANK	1.02	2,415

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
ASE 30 Index	2,472.51	64.44	2.7%	16.7%	27.8%
Market Cap (JOD Mn)	13,225.50	150.11	1.1%	15.7%	21.8%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume (Mn Shares)	49.9	(2.1)	(4.0%)	1.7	3.1
Value Traded (JOD Mn)	150.8	(14.6)	(8.8%)	3.9	3.9
No. of Trades	48,316	11	0.0%	1,388	1,551

Market Breadth	▲ 23	▼ 23	= 78
----------------	------	------	------

Most Active Stocks By Value	Price (JOD)	Monthly % Chg	Monthly Value (JOD Mn)
JORDAN PETROLEUM REFINERY CO	5.05	15.03%	50.58
JORDAN PHOSPHATE MINES	38.62	5.17%	37.46
ARAB BANK PLC	4.80	2.56%	12.70
JORDANIAN ELECTRIC POWER	1.47	15.75%	11.30
JORDAN TELECOM	2.00	0.50%	4.09

Source: Bloomberg, Kamco Invest Research

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
ASE General Index		▲ 2,472.51	64.4	2.7%	16.7%	27.8%				
	Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▼	JORDAN ISLAMIC BANK	JOIB.AM	3.58	(3.24%)	716,006	1,009,739	757	2,699	4.00	3.10
▼	JORDAN KUWAIT BANK	JOKB.AM	1.44	(5.88%)	216,000	304,612	284	424	1.60	1.30
=	JORDAN COMMERCIAL BANK	JCBK.AM	0.96	0.00%	115,200	162,460	37	35	1.05	0.72
▼	HOUSING BANK FOR TRADE AND F	THBK.AM	3.62	(2.16%)	1,140,300	1,608,095	37	136	4.74	3.43
▼	ARAB JORDAN INVESTMENT BANK	AJIB.AM	1.28	(5.19%)	192,000	270,766	96	124	1.44	1.22
▼	JORDAN DUBAI ISLAMIC BANK	JDIB.AM	1.85	(6.09%)	185,000	260,894	72	135	2.06	1.55
▼	BANK AL ETIHAD	UBSI.AM	1.74	(1.14%)	278,400	392,610	73	126	1.88	1.65
▼	ARAB BANKING CORP/JORDAN	ABCO.AM	0.83	(7.78%)	91,300	128,755	112	94	0.98	0.80
▼	INVEST BANK CO	INVB.AM	1.53	(4.38%)	153,000	215,767	92	141	1.70	1.31
=	SOCIETE GENERALE DE BANQUE	SGBJ.AM	1.39	0.00%	139,000	196,023	0	0	1.56	1.35
▼	CAIRO AMMAN BANK	CABK.AM	1.32	(2.22%)	250,906	353,837	898	1,178	1.55	1.29
=	BANK OF JORDAN	BOJX.AM	2.06	0.00%	412,000	581,018	376	780	2.35	1.94
▼	JORDAN AHLI BANK	AHLI.AM	1.02	(9.73%)	204,668	288,631	2,415	2,528	2.30	0.89
▲	ARAB BANK PLC	ARBK.AM	4.80	2.56%	3,075,840	4,337,668	2,617	12,704	5.42	4.37
▼	Banks			(0.97%)	7,737,620	10,937,272	7,866	21,106		
▲	MIDDLE EAST INSURANCE	MEIN.AM	1.22	1.67%	26,901	37,937	1,018	1,237	1.45	1.13
=	UNITED INSURANCE	UNIN.AM	1.12	0.00%	8,960	12,636	0	0	1.24	1.05
=	ARAB UNION INTL INSURANCE	AUII.AM	1.29	0.00%	7,740	10,915	0	0	1.72	1.29
▼	NATIONAL INSURANCE CO	NAAI.AM	1.07	(6.96%)	8,560	12,072	1	1	1.15	1.00
▲	JORDAN INTL INSURANCE	JUIC.AM	0.37	5.71%	6,716	9,471	22	8	0.42	0.34
▲	ISLAMIC INSURANCE CO	TIC.AM	1.39	3.73%	20,850	29,404	157	212	1.62	1.22
=	ARAB ASSURERS INSURANCE CO	ARAS.AM	0.17	0.00%	1,567	2,209	0	0	0.23	0.16
▲	Insurance			1.04%	88,445	114,643	1,198	1,458		
▲	NATL PORTFOLIO SECURITIES	MHFZ.AM	0.81	1.25%	2,916	4,112	150	129	0.96	0.68
▼	JORDANIAN EXPATRIATES INV HL	JEIH.AM	0.55	(3.51%)	7,982	11,256	7	4	0.65	0.51
=	JORDAN INVESTMENT TRUST	JOIT.AM	0.68	0.00%	18,533	26,137	13	9	0.86	0.57
▼	UNION INVESTMENT CORP	UINV.AM	0.68	(4.23%)	27,200	38,359	18	12	1.34	0.65
▲	JORDAN LOAN GUARANTEE	JLGC.AM	1.01	1.00%	29,371	41,420	382	386	1.01	1.00
▲	ARAB EAST INVESTMENT	AEIV.AM	0.59	3.51%	27,730	39,106	803	455	0.72	0.52
=	UNITED FINANCIAL INVESTMENTS	UCFI.AM	0.95	0.00%	7,600	10,718	34	32	0.99	0.61
=	INTERNATIONAL BROKERAGE AND	IBFM.AM	0.27	0.00%	3,835	5,408	0	0	0.92	0.27
▼	AL AMAL FINANCIAL INVESTMENT	AMAL.AM	0.97	(3.00%)	14,550	20,519	262	259	1.01	0.67
▼	Diversified Financial Services			(0.43%)	156,992	197,034	1,669	1,286		
=	AL SHAMEKHA REAL ESTATE & FI	VFED.AM	0.00	0.00%	2,052	2,894	0	0	2.30	1.12
▲	JORDAN DECAPOLIS PROPERTIES	JDPC.AM	0.35	6.06%	16,439	23,183	888	313	0.78	0.28
▲	UNION LAND DEVELOPMENT CORP	ULDC.AM	1.43	28.83%	60,153	84,830	1,701	2,279	2.75	1.06
▲	AL-TAJAMOUAT FOR CATERING HS	JNTH.AM	0.39	8.33%	3,900	5,500	4,080	1,520	1.25	0.28
▼	SPECIALIZED INVESTMENT COMPO	SPIC.AM	0.81	(7.95%)	6,561	9,253	999	829	1.22	0.78
▼	REAL ESTATE DEVELOPMENT	REDV.AM	0.69	(4.17%)	34,242	48,289	290	200	0.82	0.60
▲	ARAB EAST FOR REAL ESTATE IN	REAL.AM	1.17	8.33%	11,695	16,493	867	1,039	1.29	0.96
▲	JORDANIAN REAL ESTATE FOR DE	JRCD.AM	0.51	4.08%	17,595	24,813	387	198	0.64	0.38
▲	AMAD INVESTMENT & REAL ESTAT	AMAD.AM	0.76	2.70%	4,560	6,431	52	39	1.11	0.61
▼	IHDATHIAT REAL ESTATE CO	IHCO.AM	0.36	(10.00%)	1,615	2,278	96	35	0.79	0.34
=	EMMAR INVESTMENTS & REAL EST	EMAR.AM	0.00	0.00%	2,800	3,949	0	0	0.18	0.11
▼	CONTEMPORARY FOR HOUSING PRO	COHO.AM	0.63	(7.35%)	3,780	5,331	142	92	0.85	0.63
▲	AD-DULAYL INDUSTRIAL PARK CO	IDMC.AM	0.59	1.72%	13,145	18,537	921	540	0.63	0.51
▲	Real Estate			7.89%	192,737	251,779	10,421	7,083		
▲	ZARKA EDUCATION & INVESTMENT	ZEIC.AM	2.18	3.81%	35,970	50,726	73	156	2.30	1.35

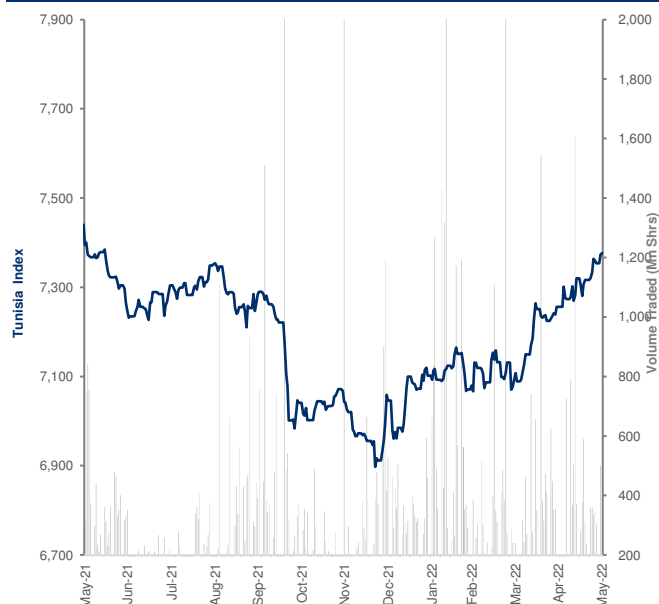
		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
ASE General Index		▲ 2,472.51	64.4	2.7%	16.7%	27.8%				
	Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▼	ARAB INTERNATIONAL CO FOR IN	AIEI.AM	2.46	(1.60%)	99,630	140,502	18	44	3.00	2.32
▲	PETRA EDUCATION	PEDC.AM	4.10	2.50%	65,600	92,512	2	8	6.00	3.80
▲	Educational Services			0.61%	216,050	283,740	93	209		
▼	ARAB INTERNATIONAL HOTELS	AIHO.AM	1.09	(1.80%)	34,880	49,189	0	0	1.12	0.85
=	AL-TAJAMOUAT FOR TOURISTIC P	TAJM.AM	0.35	0.00%	32,550	45,903	1,453	513	0.48	0.34
▲	AL-DAWLIYA HOTELS & MALLS	MALL.AM	0.54	10.20%	23,328	32,898	99	46	0.72	0.44
▲	Hotels and Tourism			1.70%	90,758	127,990	1,552	559		
▲	JORDAN NATL SHIPPING LINES	SHIP.AM	2.33	3.10%	34,950	49,288	65	159	2.49	1.91
▲	SALAM INTL TRANSPORT & TRAD	SITT.AM	1.01	13.48%	18,180	25,638	40	41	1.10	0.65
▲	JORDAN EXPRESS TOURISM TRANS	JETT.AM	1.58	0.64%	17,064	24,064	14	21	1.80	1.39
=	BARTER CO FOR INVESTMENT & T	NAQL.AM	0.00	0.00%	2,783	3,925	0	0	0.29	0.19
▲	Transportation			4.53%	76,504	102,915	120	221		
▲	JORDAN TELECOM	JTEL.AM	2.00	0.50%	375,000	528,839	2,055	4,085	2.27	1.92
▼	AL FARIS NATIONAL COMP FOR I	CEBC.AM	0.86	(4.44%)	13,760	19,405	217	185	1.62	0.82
▲	Technology & Communications			0.32%	388,760	548,244	2,273	4,270		
▲	JORDANIAN ELECTRIC POWER	JOEP.AM	1.47	15.75%	129,701	182,910	7,771	11,301	1.63	1.13
▼	IRBID DISTRICT ELECTRICITY	IREL.AM	9.56	(4.40%)	76,289	107,585	4	42	10.64	8.18
▲	JORDAN PETROLEUM REFINERY CO	JOPT.AM	5.05	15.03%	505,000	712,170	9,974	50,576	5.79	3.15
▲	Utilities & Energy			12.70%	710,990	1,002,666	17,750	61,919		
▼	JORDAN INTL TRADING CENTER	JITC.AM	1.03	(5.50%)	3,502	4,939	4	5	1.20	1.00
=	JORDAN TRADE FACILITIES	JOTF.AM	1.30	0.00%	21,450	30,250	0	0	1.37	1.19
▲	SPECIALIZED TRADING & INVEST	SPTI.AM	1.18	10.28%	1,180	1,664	1	1	1.25	1.02
▼	SPECIALIZED JORDANIAN INVEST	SIJC.AM	1.00	(8.26%)	1,440	2,031	19	19	1.62	0.92
▼	Commercial Services			(0.33%)	67,968	38,883	24	25		
▼	DAR AL DAWA DEVELOPMENT &INV	DADI.AM	0.99	(3.88%)	24,750	34,903	152	152	1.46	0.98
▼	Pharmaceutical & Medical Ind.			(2.84%)	34,220	34,903	152	152		
▲	PREMIER BUSINESS AND PROJECT	ACDT.AM	1.27	2.42%	1,905	2,687	8	10	1.37	1.11
▼	JORDAN INDUSTRIAL RESOURCES	JOIR.AM	0.30	(6.25%)	4,988	7,034	332	104	0.68	0.16
▼	Chemical Industries			(2.66%)	7,853	9,720	340	114		
=	JORDAN DAIRY	JODA.AM	3.45	0.00%	13,800	19,461	1	3	4.22	2.56
▲	UNIVERSAL MODERN INDUSTRIES	UMIC.AM	2.15	1.90%	12,900	18,192	25	54	2.61	1.89
▲	NUTRI DAR	NDAR.AM	1.10	8.91%	12,778	18,019	223	228	2.91	0.84
=	JORDAN VEGETABLE OIL INDUSTR	JVOI.AM	2.80	0.00%	11,200	15,795	0	1	3.36	2.78
▲	Food & Beverages			1.96%	66,833	71,467	249	286		
▲	UNION TOBACCO & CIGARETTE	UTOB.AM	0.56	3.70%	8,447	11,912	28	16	1.95	0.54
▲	Tobacco & Cigarettes			3.70%	8,447	11,912	28	16		
▼	ARAB ALUMINIUM INDUSTRY	AALU.AM	2.80	(0.36%)	18,900	26,654	4	12	2.99	1.39
▼	NATIONAL STEEL INDUSTRY	NAST.AM	0.92	(19.30%)	2,706	3,817	18	17	1.56	0.83
▲	JORDAN PHOSPHATE MINES	JOPH.AM	38.62	5.17%	3,186,150	4,493,231	1,010	37,458	39.89	14.00
▼	JORDAN STEEL	JOST.AM	0.28	(9.68%)	9,800	13,820	1,196	341	0.52	0.21
▲	NATIONAL ALUMINUM INDUSTRIAL	NATA.AM	1.13	3.67%	10,170	14,342	700	768	1.20	0.74
▲	Mining & Extraction Industries			5.01%	3,255,193	4,551,864	2,928	38,596		
▼	JORDAN PIPES MANUFACTURING	JOPI.AM	0.79	(2.47%)	2,824	3,983	444	357	0.94	0.63
▼	READY MIX CONCRETE & CONSTR	RMCC.AM	0.35	(2.78%)	8,750	12,340	363	126	0.58	0.31
▼	ARABIAN STEEL PIPES	ASPM.AM	0.67	(11.84%)	6,030	8,504	11	8	0.85	0.62
▼	Engineering & Construction			(5.49%)	19,471	24,826	817	491		
▼	NATIONAL CABLE & WIRE MANUF	WIRE.AM	0.19	(5.00%)	3,667	5,171	224	42	0.26	0.18
▼	Electrical Industries			(0.68%)	28,167	5,171	224	42		
▼	CENTURY INVESTMENT GROUP	CEIG.AM	1.20	(24.53%)	12,000	16,923	173	251	1.98	1.20

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
ASE General Index		▲	2,472.51	64.4	2.7%	16.7%	27.8%			
	Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▲	JORDAN WORSTED MILLS/THE	JOWM.AM	2.21	1.38%	33,150	46,749	13	29	2.36	2.04
▼	Textiles , Leathers & Clothings			(6.13%)	52,802	63,672	186	280		
▲	Subtotal: Amman Stock Exchange			2.68%	13,225,496	7,449,297	49,909	150,826		

Tunisia Stock Exchange Monthly Databank

May-2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	MTD % Chg	YTD % Chg
	21,008.0	(2.4%)	(2.6%)
Banking	8,269.4	(3.9%)	6.5%
Insurance	874.9	(1.0%)	(1.5%)
Leasing	584.8	0.3%	1.4%
Financial Services	1,818.0	1.0%	(11.4%)
Industrial	1,518.7	(0.2%)	(8.4%)
Chemical Industry	470.6	0.1%	(8.0%)
Food & Beverage	4,739.5	(5.9%)	(12.2%)
Retailing	1,198.6	9.7%	4.6%
Others	1,308.7	(2.2%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly % Chg
GIF Filter SA	0.59	31.1%
Societe Magasin General	14.22	19.5%
Societe des Industries Pharmac	4.18	16.8%
Societe Nouvelle Maison de la	4.57	12.3%
Arab Tunisian Bank	2.57	11.7%

Worst Return Performers	Price (DT)	Monthly % Chg
Societe Electrostar	0.70	(17.6%)
Societe Ciments de Bizerte	1.49	(15.3%)
BH Leasing	1.63	(9.9%)
Essoukna	2.19	(9.5%)
Union Bancaire pour le Commec	20.00	(9.5%)

Most Active Stocks By Volume	Price (DT)	Monthly Volume ('000 Shrs)
Automobile reseau tunisien et	7.89	1,242
Banque de Tunisie	4.94	1,126
Societe Moderne de Ceramique	0.80	703
Wifack International Bank	6.97	566
Accumulateur Tunisienne Assad	1.28	477

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
Tunisia Index	7,377.00	120.85	1.7%	4.7%	2.3%
Market Cap (DT Mln)	21,008	(526)	(2.4%)	(2.6%)	(0.6%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	8,535.3	(411.2)	(4.6%)	341.3	466.3
Value Traded ('000 DT)	61,238.1	(29,548.8)	(32.5%)	2,658.6	3,111.5
No. of Trades	19,026	1.5	8.7%	648	930

Market Breadth	▲ 25	▼ 36	= 7
----------------	------	------	-----

Most Active Stocks By Value	Price (DT)	Monthly % Chg	Monthly Value (DT Mn)
Automobile reseau tunisien et	7.89	11.44%	8.94
Societe Frigorifique et Brasse	15.60	(6.59%)	6.93
Banque Internationale Arabe de	69.90	0.87%	6.91
Banque de Tunisie	4.94	(1.59%)	5.67
Cie Internationale de Leasing	18.15	0.83%	3.83

Source: Bloomberg, Kamco Invest Research

		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
Tunisia SE Index		▲	7,377.00	120.9	1.7%	4.7%	2.3%			
	Company Name	Reuters Ticker	Last Price (DT)	Monthly % Change	Market Cap ('000 DT)	Market Cap ('000 USD)	Monthly Volume	Monthly Value (DT)	52-Week High (DT)	52-Week Low (DT)
▼	Amen Bank	AB.TN	23.90	(4.40%)	632,896	208,217	14,252	347,918	25.50	20.50
▲	Arab Tunisian Bank	ATB.TN	2.57	11.74%	257,000	84,551	334,713	804,720	2.86	2.07
▼	Banque de l'Habitat	BH.TN	10.33	(6.09%)	491,708	161,767	161,101	1,740,907	11.33	8.41
▲	Banque Internationale Arabe de	BIAT.TN	69.90	0.87%	2,495,430	820,973	101,659	6,906,048	69.99	54.55
▼	Banque Nationale Agricole	BNA.TN	8.26	(8.22%)	528,640	173,918	375,951	3,325,913	9.43	6.90
▼	Banque de Tunisie	BT.TN	4.94	(3.88%)	4,405,674	1,449,426	1,126,207	5,669,991	5.37	4.30
▲	Banque de Tunisie et des Emira	BTEI.TN	7.09	3.05%	7,090	2,333	445	3,205	7.93	6.31
▼	Societe Tunisienne de Banque	STB.TN	3.76	(0.27%)	584,210	192,200	314,332	1,149,761	4.00	2.48
▲	Attijari Bank	BS.TN	31.80	2.58%	1,295,596	426,239	49,188	1,516,115	34.90	29.50
▼	Union Bancaire pour le Commerc	UBCI.TN	20.00	(9.50%)	400,031	131,606	1,061	21,701	22.50	19.50
▼	Union Internationale de Banque	UIB.TN	14.29	(3.77%)	465,282	153,074	211,870	3,102,014	16.99	14.00
▼	Banking			(3.88%)	11,563,556	3,804,302	2,690,779	24,588,293		
▼	Cie d'Assurances et de Reassur	AST.TN	57.42	(0.02%)	344,520	113,344	5,740	329,594	59.00	55.00
▼	Societe Tunisienne d'Assurance	STAR.TN	114.60	(4.50%)	264,462	87,005	2,115	253,849	130.00	107.00
=	BH Assurance	SALIM.TN	47.50	0.00%	126,350	41,568	254	12,065	50.35	46.40
▲	Tunis Re	TRE.TN	6.98	1.36%	735,332	241,917	4,004	27,151	7.49	6.61
	Insurance			(1.01%)	1,470,663	483,835	12,113	622,659		
▼	Arab Tunisian Lease	ATL.TN	2.17	(3.98%)	70,525	23,202	240,265	523,003	2.65	1.50
▲	Cie Internationale de Leasing	CIL.TN	18.15	0.83%	90,750	29,856	229,577	3,833,213	20.83	16.44
▼	Attijari Leasing SA	TJL.TN	13.71	(2.00%)	37,703	12,404	19,362	268,000	14.00	9.73
▼	Tunisie Leasing SA	TLS.TN	9.20	(3.16%)	99,360	32,689	4,093	37,052	10.90	8.72
▲	Wifack International Bank	WIFAK.TN	6.97	5.61%	209,100	68,792	565,539	3,733,769	7.31	6.32
▼	Best Lease	BL.TN	2.20	(2.65%)	66,000	21,713	200	440	2.38	1.90
▼	BH Leasing	ML.TN	1.63	(9.94%)	11,410	3,754	9,772	15,787	2.27	1.30
▲	Leasing			0.32%	584,848	192,409	1,068,808	8,411,264		
▲	Poulina Group	PGH.TN	10.10	1.00%	1,818,036	598,117	42,206	440,509	12.89	9.50
▲	Tuninvest-SICAR	TINV.TN	8.58	4.00%	316	1,603	1,180	10,147	14.30	6.72
	Financial Services			1.00%	1,818,352	599,720	53,196	531,742		
▼	ADWYA SA	ADWYA.TN	4.70	(6.93%)	101,182	33,288	137,311	670,341	5.28	4.12
▼	Accumulateur Tunisienne Assad	ASSAD.TN	1.28	(7.91%)	15,360	5,053	477,453	633,183	5.74	1.22
▲	GIF Filter SA	GIF.TN	0.59	31.11%	6,233	2,051	171,720	91,295	0.73	0.41
▲	Societe Industrielle d'Apparei	SIAM.TN	3.80	2.70%	53,352	17,552	176,648	639,625	4.50	3.41
▲	Societe des Industries Pharmac	SIPHA.TN	4.18	16.76%	7,524	2,475	207	816	6.12	3.20
▼	Societe Moderne de Ceramique	SOMOC.TN	0.80	(8.05%)	32,525	10,700	703,489	580,411	0.98	0.79
▲	Societe Tunisienne de Verrerie	SOTUV.TN	8.16	7.09%	271,037	89,169	210,039	1,656,970	8.39	6.36
=	Tunisie Profiles Aluminium SA	TPR.TN	4.39	0.00%	219,500	72,213	80,966	353,311	4.58	4.00
▼	Societe D'Articles Hygieniques	SAH.TN	8.90	(1.77%)	581,577	191,334	252,531	2,267,945	12.85	8.80
▼	Cellcom SA	CELL.TN	4.27	(7.78%)	19,051	6,268	26,216	119,591	4.85	4.09
▼	STE Industrielle de Papier et	STPAP.TN	5.87	(0.51%)	164,018	53,960	156,981	939,604	6.19	4.62
▼	Manufacture de Panneaux Bois D	MPBS.TN	4.58	(1.72%)	47,332	15,572	25,719	115,392	5.50	3.13
	Industrial			(0.23%)	1,518,690	499,635	2,419,280	8,068,485		
▲	Air Liquide Tunisie	AL.TN	97.00	2.65%	155,385	51,120	54	5,292	119.00	92.70
▲	Industries Chimiques du Fluor	ICF.TN	86.40	4.10%	181,440	59,692	5,672	472,286	94.50	69.59
▼	Societe Ciments de Bizerte	SCB.TN	1.49	(15.34%)	65,631	21,592	22,173	35,163	2.19	1.44
	Chemical Industry			0.10%	470,609	154,826	28,645	539,147		
▼	Societe Frigorifique et Brasse	SFBT.TN	15.60	(6.59%)	3,861,000	1,270,233	435,916	6,930,269	18.98	14.80
▲	Societe de Production Agricole	SOPAT.TN	1.45	2.84%	54,899	18,061	86,578	124,391	1.67	1.25

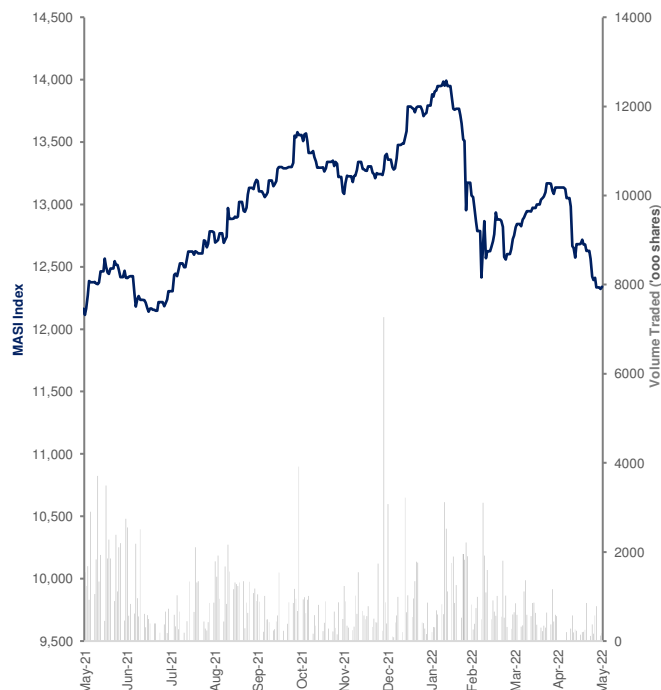
		Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022			
Tunisia SE Index			7,377.00	120.9	1.7%	4.7%	2.3%			
	Company Name	Reuters Ticker	Last Price (DT)	Monthly % Change	Market Cap ('000 DT)	Market Cap ('000 USD)	Monthly Volume	Monthly Value (DT)	52-Week High (DT)	52-Week Low (DT)
▼	Delice Holding	DH.TN	15.00	(3.23%)	823,609	270,960	65,253	999,138	16.00	14.40
	Food & Beverage			(5.92%)	4,739,508	1,559,254	587,747	8,053,798		
▲	Automobile reseau tunisien et	ARTES.TN	7.89	11.44%	301,793	99,287	1,242,321	8,939,125	8.00	4.79
▼	Societe Electrostar	LSTR.TN	0.70	(17.65%)	7,201	2,369	7,206	5,021	1.18	0.68
▲	Societe Magasin General	MAG.TN	14.22	19.50%	163,263	53,712	970	12,007	18.50	11.14
▼	SOTUMAG	MGR.TN	5.18	(1.52%)	68,376	22,495	295,528	1,513,743	5.40	3.10
▲	Societe Nouvelle Maison de la	MNP.TN	4.57	12.29%	91,260	30,024	262,904	1,155,903	5.64	3.70
▲	City Cars	CITY.TN	12.35	5.47%	222,300	73,135	62,127	756,528	13.93	10.30
▲	Ennakl Automobiles	NAKL.TN	11.48	9.33%	344,400	113,304	13,335	150,702	12.30	10.30
	Retailing			9.69%	1,198,593	394,326	1,884,391	12,533,029		
▼	Societe Immobiliere et de Part	SIMPA.TN	33.00	(2.94%)	36,300	11,942	125	4,200	36.00	32.43
▼	Societe Immobiliere Tuniso Seo	SITS.TN	1.90	(7.32%)	29,640	9,751	1,791	3,566	2.72	1.90
▼	Essoukna	SOKNA.TN	2.19	(9.50%)	11,061	3,639	5,455	12,226	2.69	1.84
▲	Societe Tunsienne d'Entreprise	SOTE.TN	2.81	2.55%	13,029	4,287	122,785	334,972	4.48	2.62
▼	Societe de Transport Hydrocarb	STPIL.TN	13.70	(5.65%)	56,693	18,652	5,974	82,003	14.52	11.61
▼	Societe Tunisienne de L'Air	TAIR.TN	0.51	(1.92%)	54,162	17,819	227,592	120,602	0.60	0.49
▼	Telnet Holding	TLNET.TN	7.99	(5.56%)	96,925	31,887	69,008	559,203	9.00	7.81
▼	One Tech Holding	OTH.TN	7.80	(4.65%)	418,080	137,544	129,481	1,028,714	9.53	7.62
=	Euro Cycles SA	ECYCL.TN	32.50	0.00%	289,575	95,268	73,131	2,316,798	35.20	28.50
▲	Hannibal Lease SA	HL.TN	3.70	17.46%	40,735	13,401	50,742	170,337	4.00	2.70
▲	Universal Auto Distributors Ho	UADH.TN	0.61	52.50%	22,542	7,416	210,105	82,936	0.72	0.32
▼	Unite de Fabrication de Medica	UNIMED.TN	7.00	(2.78%)	224,000	73,694	76,673	536,560	8.24	6.69
▼	Atelier du Meuble Interieurs S	SAM.TN	2.87	(8.01%)	15,962	5,251	37,557	108,407	3.39	2.55
	Others			(2.15%)	1,308,703	430,551	1,010,419	5,360,524		
▼	Subtotal: Tunisian Market			(2.44%)	21,008,000	8,118,858	8,535,251	61,238,102		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

May-2022

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	MTD % Chg	YTD % Chg
	570,209.0	(5.7%)	(6.9%)
Banking	206,445.4	(6.4%)	(8.4%)
Beverages	10,974.6	(2.2%)	7.9%
Chemicals	3,031.2	(3.1%)	5.3%
Construction & Building Material	70,012.7	(8.7%)	(14.0%)
Distributors	18,877.0	(4.9%)	(8.5%)
Electricity	25,428.4	(5.9%)	2.7%
Food Producers & Processors	26,472.0	(7.1%)	(12.0%)
Holding Companies	2,558.8	(2.0%)	(11.5%)
Insurance	28,565.1	(5.5%)	(5.7%)
Investment & other Finance	4,207.2	(3.0%)	(4.4%)
Leisures & Hotel	1,762.2	2.5%	12.1%
Materials, Software & Computer	5,926.4	(3.2%)	(2.8%)
Mining	28,338.5	2.6%	34.2%
Oil & Gas	16,180.3	(8.6%)	(11.2%)
Real Estate	4,660.0	(5.2%)	(8.4%)
Telecommunications	109,535.3	(7.0%)	(10.6%)
Transport	796.9	(5.0%)	(12.2%)
Utilities	2,128.0	0.0%	12.7%
Forestry & Paper	59.6	(2.7%)	6.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly % Chg
Societe Metallurgique D'imiter	1629.00	18.2%
Credit du Maroc SA	754.00	6.7%
Lesieur Cristal	181.80	3.0%
RISMA	123.00	2.5%
Cie Miniere de Touissit	2039.00	2.0%

Worst Return Performers	Price (MAD)	Monthly % Chg
Banque Marocaine Pour Le Comme	460.00	(20.7%)
LafargeHolcim Maroc SA	1805.00	(9.8%)
Co Sucrierie Marocaine et de Ra	227.00	(9.2%)
Afriquia Gaz	4707.00	(8.6%)
Banque Centrale Populaire	245.00	(8.2%)

Most Active Stocks By Volume	Price (MAD)	Monthly Volume ('000 Shrs)
Douja Promotion Groupe Addoha	7.80	2,475.8
Itissalat Al-Maghrib	124.60	851.0
Alliances Developpement Immobi	68.85	574.7
Attijariwafa Bank	436.50	407.9
Delta Holding SA	29.21	404.9

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-22 % Chg	FY-21 % Chg
MASI Index	12,339.60	(797.05)	(6.1%)	(7.6%)	18.3%
Market Cap (MAD Mn)	570,209	(34,358)	(5.7%)	(6.9%)	15.7%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-22	Average Daily YTD-21
Volume ('000 Shares)	5,702.2	(6,838.9)	(54.5%)	535.9	340.2
Value Traded (MAD Mn)	1,219.54	(615.48)	(33.5%)	67.9	64.3

Market Breadth	▲ 6	▼ 32	= 21
----------------	-----	------	------

Most Active Stocks By Value	Price (MAD)	Monthly % Chg	Monthly Value (MAD Mn)
LafargeHolcim Maroc SA	1805.00	(9.75%)	267.47
Attijariwafa Bank	436.50	(6.14%)	182.14
Managem SA	2225.00	1.14%	134.75
Sonasid	826.00	(2.82%)	120.54
Itissalat Al-Maghrib	124.60	(7.01%)	107.95

Source: Bloomberg, Kamco Invest Research

			Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
MASI Index			12,339.60	(797.0)	(6.1%)	(7.6%)	18.3%			
	Company Name	Reuters Ticker	Closing Price (MAD Mn)	Monthly % Change	Market Cap (MAD Mn)	Market Cap (USD Mn)	Monthly Volume	Monthly Value ('000 MAD)	52-Week High (MAD)	52-Week Low (MAD)
▼	Attijariwafa Bank	ATW.CS	436.50	(6.14%)	93,909	9,517	407,897	182,142	510.00	432.00
▼	Banque Centrale Populaire	BCP.CS	245.00	(8.24%)	49,812	5,048	362,342	91,703	295.00	245.00
▼	Bank of Africa	BMCE.CS	191.10	(4.69%)	39,291	3,982	160,362	30,924	131.45	131.45
▼	Banque Marocaine Pour Le Comme	BMCI.CS	460.00	(20.69%)	6,108	619	124,581	60,365	704.00	460.00
▲	Credit du Maroc SA	CDM.CS	754.00	6.66%	8,204	831	1,401	1,030	758.00	436.55
▼	Credit Immobilier et Hotelier	CIH.CS	322.00	(5.29%)	9,121	924	18,170	5,886	359.50	269.55
Banking					206,445	20,922	1,074,753	372,051		
▼	Societe Des Boissons du Maroc	SBM.CS	2,875.00	(1.54%)	8,135	824	9,711	28,127	3,119.00	2,550.00
▼	Oulmes	OULM.CS	1,434.00	(3.95%)	2,839	288	1	1	1,334.00	1,334.00
Beverages					10,975	1,112	9,712	28,129		
▼	Colorado SA	COL.CS	63.50	(3.79%)	768	78	5,138	330	70.00	55.55
▼	Maghreb Oxygene	OXYG.CS	320.10	(0.12%)	260	26	23	7	430.95	188.30
▼	SNEP	SNP.CS	834.80	(3.26%)	2,004	203	10,448	9,020	909.00	667.00
Chemicals					3,031	307	15,609	9,357		
▼	Ciments du Maroc SA	SCM.CS	1,697.00	(7.52%)	24,498	2,483	22,505	39,666	2,000.00	1,665.00
▼	LafargeHolcim Maroc SA	LHM.CS	1,805.00	(9.75%)	42,293	4,286	145,103	267,467	2,339.00	1,729.00
▼	Sonasid	SOND.CS	826.00	(2.82%)	3,221	326	142,642	120,537	889.00	481.00
Construction & Building Material					70,013	7,095	310,250	427,670		
▼	Auto Hall	AUTO.CS	84.00	(5.62%)	4,332	439	197,663	17,129	114.95	81.80
▼	Fenie Brossette	BERL.CS	119.40	(5.24%)	172	17	4,286	521	191.00	59.05
▼	Label Vie	FBR.CS	4,700.00	(5.05%)	13,343	1,352	15,016	73,464	5,500.00	3,700.00
▼	Ennaki Automobiles	LBV.CS	34.32	(0.52%)	1,030	104	12,059	426	39.90	27.55
Distributors					18,877	1,913	229,024	91,539		
▼	TAQA Morocco SA	TQM.CS	1,078.00	(5.85%)	25,428	2,577	18,061	19,615	1,270.00	961.00
Electricity					25,428	2,577	18,061	19,615		
▼	Co Sucrierie Marocaine et de Ra	CSMR.CS	227.00	(9.20%)	21,449	2,174	131,764	30,778	293.90	221.85
▲	Lesieur Cristal	LESU.CS	181.80	3.00%	5,023	509	5,653	1,015	205.69	170.10
Food Producers & Processors					26,472	2,683	137,417	31,793		
▼	Delta Holding SA	DHO.CS	29.21	(1.98%)	2,559	259	404,868	11,739	33.99	28.06
Holding Companies					2,559	259	404,868	11,739		
▼	ATLANTASANAD	ATL.CS	129.95	(6.51%)	7,834	794	45,697	6,127	145.00	90.00
▼	Saham Assurance	SAH.CS	1,380.00	(0.72%)	5,681	576	12,687	17,642	1,500.00	1,184.00
▼	Wafa Assurance	WASS.CS	4,300.00	(6.72%)	15,050	1,525	2,328	10,470	5,000.00	3,912.00
Insurance					28,565	2,895	60,712	34,239		
=	Eqdom	EQDM.CS	1,247.00	0.00%	2,083	211	2,059	2,485	1,555.00	1,156.00
▼	Salafin	SLF.CS	680.00	(5.82%)	2,124	215	2,228	1,586	800.00	578.70
Investment & other Finance					4,207	426	4,287	4,071		
▲	RISMA	RIS.CS	123.00	2.50%	1,762	179	130,784	16,454	134.95	96.01
Leisures & Hotel					1,762	179	130,784	16,454		
▼	Disway	MAT.CS	835.00	(3.47%)	1,575	160	52,096	44,261	898.80	518.00
▼	Hightech Payment Systems SA	HPS.CS	6,185.00	(3.04%)	4,352	441	4,556	27,775	7,195.00	5,641.00
Materials, Software & Computer					5,926	601	56,652	72,036		
▲	Managem SA	MNG.CS	2,225.00	1.14%	22,231	2,253	60,748	134,751	2,344.00	1,412.00
▲	Cie Miniere de Touissit	CMT.CS	2,039.00	1.95%	3,428	347	21,602	44,423	2,149.00	1,635.00
▲	Societe Metallurgique D'imiter	SMI.CS	1,629.00	18.21%	2,680	272	16,308	26,243	2,170.00	1,330.00
Mining					28,339	2,872	98,658	205,417		
▼	Afrikaia Gaz	AGAZ1.CS	4,707.00	(8.60%)	16,180	1,640	3,889	19,015	5,950.00	4,100.00

			Index Value	MTM Point Change	Monthly % Change	YTD-22 % Change	FY-21 % Change	May-2022		
MASI Index			12,339.60	(797.0)	(6.1%)	(7.6%)	18.3%			
	Company Name	Reuters Ticker	Closing Price (MAD)	Monthly % Change	Market Cap (MAD Mn)	Market Cap (USD Mn)	Monthly Volume	Monthly Value ('000 MAD)	52-Week High (MAD)	52-Week Low (MAD)
	Oil & Gas				16,180	1,640	3,889	19,015		
▼	Alliances Developpement Immobi	ADI.CS	68.85	(8.14%)	1,520	154	574,720	40,588	78.50	35.69
▼	Douja Promotion Groupe Addoha	ADH.CS	7.80	(3.70%)	3,140	318	2,475,846	19,467	13.80	6.97
	Real Estate				4,660	472	3,050,566	60,055		
▼	Itissalat Al-Maghrib	IAM.CS	124.60	(7.01%)	109,535	11,101	850,996	107,949	144.75	123.25
	Telecommunications				109,535	11,101	850,996	107,949		
▼	CTM	CTM.CS	650.00	(4.97%)	797	81	279	185	744.00	590.00
	Transport				797	81	279	185		
=	Lyonnaise des Eaux de Casablan	LYD.CS	266.00	0.00%	2,128	216	3,471	921	369.00	236.05
	Utilities				2,128	216	3,471	921		
▼	Med Paper SA	PAP.CS	23.08	(2.74%)	60	6	26,883	617	34.48	12.80
	Forestry & Paper				60	6	26,883	617		
Subtotal: Casablanca Stock Exchange					570,209	57,358	5,702,215	1,219,537		

Disclaimer & Important Disclosures

Kamco Invest is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, Kamco Invest did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report, if any and where applicable, certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

Kamco Invest Ratings

Kamco Invest research is based on the analysis of regional and country economics, industries and company fundamentals. Kamco Invest company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. Kamco Invest policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by Kamco Invest's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to Kamco Invest clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by Kamco Invest and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. Kamco Invest has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which Kamco Invest is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Kamco Investment Company (DIFC) Limited ("Kamco Invest DIFC") is regulated by the Dubai Financial Services Authority (DFSA). Kamco Invest DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.

This document may not be distributed in Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations issued by the Capital Market Authority. The Capital Market Authority does not make any representation as to the accuracy or completeness of this document, and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this document. The recipients of this document hereby should conduct their own due diligence on the accuracy of the information relating to the contents of this document. If you do not understand the contents of this document you should consult an authorized financial advisor.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

Kamco Invest and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of Kamco Invest may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. Kamco Invest may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other Kamco Invest business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of Kamco Invest's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

Kamco Invest makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. Kamco Invest will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : research@kamcoinvest.com

Website : www.kamcoinvest.com

Kamco Invest