

**MAZAYA Holding Co.**
**Q1-2026 Financial Results Announcement**

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	472,010	541,785	15%
Earnings Per Share (fils)	0.95	1.08	14%
Total Operating Revenue (KWD)	3,018,723	2,947,906	(2%)
Net Operating Profit / (Loss) (KWD)	1,765,894	1,720,196	(3%)
Return on Average Equity (ROAE)	0.89%	3.87%	
Return on Average Assets (ROAA)	0.30%	1.40%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
<b>Assets:</b>			
Current Assets	15,606,564	16,364,382	5%
Non-current Assets	117,692,939	108,322,790	(8%)
Total Assets	133,299,503	124,687,172	(6%)
Shareholders' Equity*	46,675,920	46,458,959	(0%)
<b>Liabilities:</b>			
Current Liabilities	11,168,362	7,840,745	(30%)
Non-current Liabilities	74,365,668	69,314,641	(7%)
Total Liabilities	85,534,030	77,155,386	(10%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	54,634.0	P/E (x)	23.35
Value (KWD '000)	4,014.9	P/BV (x)	0.91
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	10.14%
Current Market Capitalization (KWD Million)	42.1	Beta	1.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Apr-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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