KAMCO INVEST

MAZAYA Holding Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(3,906,458)	(5,266,738)	(34.8%)
Earnings Per Share (fils)	(6.21)	(8.38)	(34.9%)
Total Operating Revenue (KWD)	13,305,591	16,505,532	24.0%
Net Operating Profit / (Loss) (KWD)	70,084	442,304	531.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	51,714,134	32,951,879	(36.3%)
Non-current Assets	180,937,416	185,406,859	2.5%
Total Assets	232,651,550	218,358,738	(6.1%)
Shareholders' Equity*	86,081,401	71,971,479	(16.4%)
Liabilities:			
Current Liabilities	23,948,368	22,962,224	(4.1%)
Non-current Liabilities	109,672,427	110,339,271	0.6%
Total Liabilities	133,620,795	133,301,495	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	168,487.1	P/E (x)	NM
Value (KWD '000)	9,613.5	P/BV (x)	0.52
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	24.48%
Current Market Capitalization (KWD Million)	37.1	Beta	0.99

Source: Kamco Research & Boursa Kuwait   Pricing data as of 5-Nov-20
NM: Not Meaningful

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