

MAZAYA Holding Co.
9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	1,731,504	1,356,841	(22%)
Earnings Per Share (fils)	3.52	2.73	(22%)
Total Operating Revenue (KWD)	10,305,224	9,007,301	(13%)
Net Operating Profit / (Loss) (KWD)	7,437,068	5,085,770	(32%)
Return on Average Equity (ROAE)	2.57%	1.79%	
Return on Average Assets (ROAA)	0.75%	0.63%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	19,862,538	13,472,304	(32.2%)
Non-current Assets	120,139,695	115,343,641	(4.0%)
Total Assets	140,002,233	128,815,945	(8.0%)
Shareholders' Equity*	47,721,083	46,324,252	(2.9%)

Liabilities:

Current Liabilities	10,375,102	9,037,144	(12.9%)
Non-current Liabilities	80,736,862	72,375,610	(10.4%)
Total Liabilities	91,111,964	81,412,754	(10.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	869,367.2	P/E (x)	53.82
Value (KWD '000)	66,745.3	P/BV (x)	0.98
Closing Price (KWD)	0.084	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	161.38%
Current Market Capitalization (KWD Million)	45.3	Beta	1.05

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Nov-25

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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