

Mashaer Holding Company

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	825,492	621,133	(25%)
Earnings Per Share (fils)	4.68	3.87	(17%)
Total Operating Revenue (KWD)	686,958	986,507	44%
Net Operating Profit / (Loss) (KWD)	444,086	793,701	79%
Return on Average Equity (ROAE)	8.54%	6.95%	
Return on Average Assets (ROAA)	6.39%	5.15%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	3,331,752	2,515,453	(24.5%)
Non-current Assets	18,037,348	18,725,890	3.8%
Total Assets	21,369,100	21,241,343	(0.6%)
Shareholders' Equity*	16,202,031	15,364,037	(5.2%)

Liabilities:

Current Liabilities	1,926,591	2,218,232	15.1%
Non-current Liabilities	2,076,056	2,729,171	31.5%
Total Liabilities	4,002,647	4,947,403	23.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,734.3	P/E (x)	21.12
Value (KWD '000)	13,036.1	P/BV (x)	0.85
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnove	93.97%
Current Market Capitalization (KWD Million)	13.1	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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