

Al Masaken International Real Estate Development Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(133,077)	(33,795)	NM
Earnings Per Share (fils)	(1.34)	(0.34)	NM
Total Operating Revenue (KWD)	179,434	224,752	25.3%
Net Operating Profit / (Loss) (KWD)	23,779	109,951	362.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	3,250,666	2,770,350	(14.8%)
Non-current Assets	15,550,053	15,128,532	(2.7%)
Total Assets	18,800,719	17,898,882	(4.8%)
Shareholders' Equity*	6,350,620	5,799,542	(8.7%)

Liabilities:

Current Liabilities	7,488,203	7,002,955	(6.5%)
Non-current Liabilities	4,961,896	5,096,085	2.7%
Total Liabilities	12,450,099	12,099,040	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,487.0	P/E (x)	NM
Value (KWD '000)	2,193.8	P/BV (x)	0.50
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnove	56.49%
Current Market Capitalization (KWD Million)	2.9	Beta	0.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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