

Al Masaken International Real Estate Development Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(65,707)	(713,999)	NM
Earnings Per Share (fils)	(0.67)	(7.26)	NM
Total Operating Revenue (KWD)	70,499	70,136	(1%)
Net Operating Profit / (Loss) (KWD)	45,157	(579,865)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	3,040,196	6,524,562	114.6%
Non-current Assets	15,557,152	6,193,946	(60.2%)
Total Assets	18,597,348	12,718,508	(31.6%)
Shareholders' Equity*	5,936,272	4,361,737	(26.5%)

Liabilities:

Current Liabilities	11,303,581	6,933,486	(38.7%)
Non-current Liabilities	1,357,195	1,423,290	4.9%
Total Liabilities	12,660,776	8,356,776	(34.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	126,658.6	P/E (x)	NM
Value (KWD '000)	3,699.5	P/BV (x)	0.61
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnove	128.80%
Current Market Capitalization (KWD Million)	2.7	Beta	0.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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