

Al Masaken International Real Estate Development Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	(713,999)	(148,847)	NM
Earnings Per Share (fils)	(7.26)	(1.51)	NM
Total Operating Revenue (KWD)	53,874	50,092	(7.0%)
Net Operating Profit / (Loss) (KWD)	(632,095)	(29,555)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	6,524,560	8,485,375	30.1%
Non-current Assets	6,193,948	3,336,000	(46.1%)
Total Assets	12,718,508	11,821,375	(7.1%)
Shareholders' Equity*	4,361,734	3,298,213	(24.4%)

Liabilities:

Current Liabilities	6,933,486	7,090,268	2.3%
Non-current Liabilities	1,423,288	1,432,894	0.7%
Total Liabilities	8,356,774	8,523,162	2.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	95,600.3	P/E (x)	NM
Value (KWD '000)	3,998.6	P/BV (x)	1.27
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnove	97.22%
Current Market Capitalization (KWD Million)	4.2	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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