

Al Masaken International Real Estate Development Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	(1,017,436)	(1,591,132)	NM
Earnings Per Share (fils)	(10.35)	(16.18)	NM
Total Operating Revenue (KWD)	208,274	171,983	(17.4%)
Net Operating Profit / (Loss) (KWD)	297,155	(510,017)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	12,824,330	8,401,582	(34.5%)
Non-current Assets	6,218,885	3,340,289	(46.3%)
Total Assets	19,043,215	11,741,871	(38.3%)

Shareholders' Equity*	5,098,503	3,379,282	(33.7%)
Liabilities:			
Current Liabilities	12,520,885	6,915,921	(44.8%)
Non-current Liabilities	1,423,827	1,435,354	0.8%
Total Liabilities	13,944,712	8,351,275	(40.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,082.4	P/E (x)	NM
Value (KWD '000)	2,018.8	P/BV (x)	1.14
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnove	48.90%
Current Market Capitalization (KWD Million)	3.9	Beta	0.32

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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