

Al Masaken International Real Estate Development Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	46,467	(954,837)	NM
Earnings Per Share (fils)	0.47	(9.71)	NM
Total Operating Revenue (KWD)	206,778	192,230	(7.0%)
Net Operating Profit / (Loss) (KWD)	464,505	(589,523)	NM
Return on Average Equity (ROAE)	0.65%	NM	
Return on Average Assets (ROAA)	0.21%	NM	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	12,611,976	6,610,786	(47.6%)
Non-current Assets	6,221,733	6,360,022	2.2%
Total Assets	18,833,709	12,970,808	(31.1%)
Shareholders' Equity*	6,043,135	4,291,971	(29.0%)

Liabilities:

Current Liabilities	11,428,361	7,246,256	(36.6%)
Non-current Liabilities	1,461,913	1,432,581	NM
Total Liabilities	12,890,274	8,678,837	(32.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	423,292.7	P/E (x)	NM
Value (KWD '000)	13,501.8	P/BV (x)	0.82
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnove	430.45%
Current Market Capitalization (KWD Million)	3.5	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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