

## Al Masaken International Real Estate Development Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	172,951	(804,662)	NM
Earnings Per Share (fils)	1.76	(8.18)	NM
Total Operating Revenue (KWD)	138,733	136,991	(1%)
Net Operating Profit / (Loss) (KWD)	438,596	(609,050)	NM
Return on Average Equity (ROAE)	2.62%	NM	
Return on Average Assets (ROAA)	0.86%	NM	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	12,831,961	6,355,313	(50.5%)
Non-current Assets	6,401,379	6,221,857	(2.8%)
Total Assets	19,233,340	12,577,170	(34.6%)
Shareholders' Equity*	6,250,815	4,245,373	(32.1%)

#### Liabilities:

Current Liabilities	11,552,273	6,906,004	(40.2%)
Non-current Liabilities	1,429,952	1,425,793	(0.3%)
Total Liabilities	12,982,225	8,331,797	(35.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	255,999.6	P/E (x)	NM
Value (KWD '000)	7,817.3	P/BV (x)	0.62
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.043	YTD Share Turnove	260.33%
Current Market Capitalization (KWD Million)	2.6	Beta	0.33

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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