

Al Masaken International Real Estate Development Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	(954,837)	(3,474,170)	NM
Earnings Per Share (fils)	(9.71)	(35.33)	NM
Total Operating Revenue (KWD)	157,710	141,681	(10.2%)
Net Operating Profit / (Loss) (KWD)	(589,523)	12,733	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	6,610,786	4,242,451	(35.8%)
Non-current Assets	6,360,022	3,562,342	(44.0%)
Total Assets	12,970,808	7,804,793	(39.8%)
Shareholders' Equity*	4,291,971	146,887	(96.6%)

Liabilities:

Current Liabilities	7,246,256	6,233,117	(14.0%)
Non-current Liabilities	1,432,581	1,424,789	(0.5%)
Total Liabilities	8,678,837	7,657,906	(11.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	508,688.9	P/E (x)	NM
Value (KWD '000)	26,717.6	P/BV (x)	37.09
Closing Price (KWD)	0.055	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.001	YTD Share Turnove	517.29%
Current Market Capitalization (KWD Million)	5.4	Beta	0.41

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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