

## Kuwait Financial Center

### FY-2023 Financial Results Announcement

| Profitability                       | FY-2022    | FY-2023    | Variance (%) |
|-------------------------------------|------------|------------|--------------|
| Net Profit / (Loss) (KWD)           | 2,860,982  | 4,147,380  | 45%          |
| Earnings Per Share (fils)           | 6.00       | 8.00       | 33%          |
| Total Operating Revenue (KWD)       | 18,803,017 | 26,317,989 | 40%          |
| Net Operating Profit / (Loss) (KWD) | 4,840,476  | 9,279,237  | 92%          |
| Cash Dividends Per Share (fils)     | 5.00       | 6.00       |              |
| Bonus Shares (%)                    | 0.0%       | 0.0%       |              |
| Return on Average Equity (%)        | 2.75%      | 3.96%      |              |
| Return on Average Assets (%)        | 1.35%      | 2.17%      |              |

| Balance Sheet Summary (KWD) | 31-Dec-22   | 31-Dec-23   | Variance (%) |
|-----------------------------|-------------|-------------|--------------|
| <b>Assets:</b>              |             |             |              |
| Current Assets              | 128,356,400 | 96,258,166  | (25.0%)      |
| Non-current Assets          | 83,109,372  | 74,023,524  | (10.9%)      |
| Total Assets                | 211,465,772 | 170,281,690 | (19.5%)      |

|                         |             |             |         |
|-------------------------|-------------|-------------|---------|
| Shareholders' Equity*   | 103,592,847 | 106,065,159 | 2.4%    |
| <b>Liabilities:</b>     |             |             |         |
| Current Liabilities     | 24,627,624  | 7,865,310   | (68.1%) |
| Non-current Liabilities | 53,564,929  | 49,581,939  | (7.4%)  |
| Total Liabilities       | 78,192,553  | 57,447,249  | (26.5%) |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |          |                    |       |
|---|----------|--------------------|-------|
| Volume (Shrs '000)  | 30,699.5 | P/E (x)            | 15.70 |
| Value (KWD '000)  | 3,717.8  | P/BV (x)           | 0.61  |
| Closing Price (KWD)   | 0.129    | Dividend Yield     | 4.62% |
| Book Value Per Share (KWD)                                    | 0.21     | YTD Share Turnover | 6.08% |
| Current Market Capitalization (KWD Million)                   | 65.1     | Beta               | 0.79  |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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#### Disclosure:

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