

## Real Estate Trade Centers Co.

### Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	23,039	45,618	98.00%
Earnings Per Share (fils)	0.17	0.33	94.12%
Total Operating Revenue (KWD)	52,917	71,795	35.67%
Net Operating Profit / (Loss) (KWD)	23,039	45,618	98.00%
Return on Average Equity (ROAE)	0.70%	NM	
Return on Average Assets (ROAA)	0.59%	NM	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
<b>Assets:</b>			
Current Assets	26,154	26,664	1.9%
Non-current Assets	29,683,620	19,798,340	(33.3%)
Total Assets	29,709,774	19,825,004	(33.3%)
Shareholders' Equity*	25,196,508	17,437,558	(30.8%)

#### Liabilities:

Current Liabilities	424,241	215,373	(49.2%)
Non-current Liabilities	4,089,025	2,172,073	(46.9%)
Total Liabilities	4,513,266	2,387,446	(47.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	171,586.4	P/E (x)	NM
Value (KWD '000)	25,788.5	P/BV (x)	2.20
Closing Price (KWD)	0.277	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnove	123.67%
Current Market Capitalization (KWD Million)	38.4	Beta	0.45

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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