

## Real Estate Trade Centers Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	16,243	(17,503)	NM
Earnings Per Share (fils)	0.12	(0.13)	NM
Total Operating Revenue (KWD)	84,204	44,638	(47%)
Net Operating Profit / (Loss) (KWD)	16,243	(17,503)	NM
Return on Average Equity (ROAE)	1.00%	0.49%	
Return on Average Assets (ROAA)	0.84%	0.42%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	26,904	27,075	0.6%
Non-current Assets	29,469,496	29,661,543	0.7%
Total Assets	29,496,400	29,688,618	0.7%
Shareholders' Equity*	25,032,922	25,155,966	0.5%

#### Liabilities:

Current Liabilities	417,500	207,500	(50.3%)
Non-current Liabilities	4,045,978	4,325,152	6.9%
Total Liabilities	4,463,478	4,532,652	1.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,677.9	P/E (x)	48.94
Value (KWD '000)	1,064.5	P/BV (x)	0.24
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnove	14.90%
Current Market Capitalization (KWD Million)	6.0	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 21-Jul-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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